



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 31/03/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in euro millions Date: 31/03/2022	ESA 2010 codes	Year				
		2018	2019	2020	2021	2022
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-31 224	-38 116	-115 200	-82 819	-65 064
- Central government	S.1311	-16 966	-18 750	-86 351	-73 431	-49 777
- State government	S.1312	-3 287	-7 337	-2 427	-334	-8 527
- Local government	S.1313	6 339	3 831	2 922	3 271	-656
- Social security funds	S.1314	-17 310	-15 860	-29 344	-12 325	-6 104
		final	final	final	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 208 860	1 223 354	1 345 783	1 427 235	1 505 539
<i>By category:</i>						
Currency and deposits	AF.2	4 707	4 876	4 959	4 983	
Debt securities	AF.3	1 048 895	1 065 501	1 167 076	1 234 571	
Short-term	AF.31	79 932	73 361	91 005	88 338	
Long-term	AF.32	968 963	992 140	1 076 071	1 146 233	
Loans	AF.4	155 258	152 977	173 749	187 681	
Short-term	AF.41	7 722	6 876	5 020	4 608	
Long-term	AF.42	147 536	146 101	168 729	183 074	
General government expenditure on:						
Gross fixed capital formation	P.51g	25 748	26 515	29 718	32 152	29 008
Interest (consolidated)	D.41 (uses)	29 309	28 361	25 237	26 085	28 415
Gross domestic product at current market prices	B.1*g	1 203 259	1 244 375	1 121 948	1 205 063	1 313 882

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain	Year					
Data are in euro millions	2018	2019	2020	2021	2022	
Date: 31/03/2022						
Working balance in central government accounts	-6 225	-6 518	-77 986	-62 655		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-7 687	-8 292	-9 397	-8 410		L
Loans, granted (+)	M	M	M	M	M	M
Loans, repayments (-)	M	M	M	M	M	M
Equities, acquisition (+)	M	M	M	M	M	M
Equities, sales (-)	-61	-44	-79	-505		L
Other financial transactions (+/-)	-7 626	-8 248	-9 318	-7 905		L
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	-53	-6	-6	-6		L
Detail 1	0	0	0	0		Capital gains of the Central Bank
Detail 2	-7 429	-8 242	-9 312	-7 899		Differences between reimbursement and issuance values in public debt
Detail 3	-144	0	0	0		Exchange differences related with public debt
Non-financial transactions not included in the working balance	332	176	-279	-1 590		L
Detail 1	28	17	27	-8		FONPRODE and FIEM Operations (FAD operations before)
Detail 2	167	130	127	125		FRR: Risk on behalf of the State (from 2015)
Detail 3	348	-210	-165	153		Other funds which are not institutional units
Detail 4	-275	239	-268	-1 860		Other non-financial operation not considered in the budget of the year
Detail 5	64	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	4 158	4 680	5 840	3 482		L
Other accounts receivable (+)	1 856	1 426	-163	4 817		L
Detail 1	1 856	1 426	-466	5 115		Temporal adjustment in taxes
Detail 2			303	-298		COVID Deferrals
Other accounts payable (-)	-1 538	-2 782	2 594	-830		L
Detail 1	-590	-3 210	2 603	296		Tax reimbursements
Detail 2	-948	428	-9	-1 126		Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other central government bodies	357	-2 158	-1 552	541		L
Detail 1	20 637	22 050	21 587	22 839		Revenue
Detail 2	-19 764	-21 690	-22 408	-22 545		Expenditure
Detail 3	-516	-2 518	-731	247		Adjustments
Other adjustments (+/-) (please detail)	-8 219	-5 282	-5 408	-8 786		L
Detail 1	-1 206	-675	-1 295	-2 037		Capital injections into public corporations and others
Detail 2	-2 463	-1 965	-1 637	-3 201		Adjustment due to the differences with cash income: taxes
Detail 3	-1 975	-2 946	-1 640	-1 698		Adjustment due to the differences with cash income: other income
Detail 4	M	M	M	M		Export credit insurance on behalf of the State (until 2014)
Detail 5	-597	-642	-359	-306		Re-routed items relating to SEPI
Detail 6	705	545	334	392		Military equipment expenditure
Detail 7	0	0	0	0		Expenditure for producing coins
Detail 8	-110	39	-218	-599		Advances to Comunidades Autónomas and Corporaciones Locales
Detail 9	-2 573	362	-593	-1 337		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-16 966	-18 750	-86 351	-73 431	-49 777	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2022	2018	2019	Year 2020	2021	2022	
Working balance in state government accounts	-3 033	-5 617	-4 870	2 933		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	80	90	87	81		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	80	90	87	81		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	80	90	87	81		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1 180	-1 323	722	-426		
<i>Detail 1</i>	-1 180	-1 323	722	-426		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>	0					Other funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	-30	61	430	152		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	106	-3	76	20		
<i>Detail 1</i>	106	-3	76	20		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1 644	1 848	1 983	1 873		
<i>Detail 1</i>	-86	-71	-74	-57		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-874	-2 393	-855	-4 967		
<i>Detail 1</i>	662	163	-102	-5 920		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1 085	-879	-963	-931		Adjustment due to the differences with cash income
<i>Detail 3</i>	-1 590	-2 255	-1 850	-1 920		Capital injection into a public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	1 139	578	2 060	3 804		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-3 287	-7 337	-2 427	-334		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in euro millions Date: 31/03/2022	2018	2019	Year 2020	2021	2022	
Working balance in local government accounts	8 669	5 982	4 659	4 685		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	87	65	63	62		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	87	65	63	62		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	87	65	63	62		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-94	-270	186	136		
<i>Detail 1</i>	-94	-270	186	136		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	16	-8	1	11		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	45	5	3	177		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2 384	-1 943	-1 990	-1 800		
<i>Detail 1</i>	-894	-479	173	231		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1 438	-1 460	-1 904	-1 603		Adjustment due to the differences with cash income
<i>Detail 3</i>	-200	-206	-216	-252		Capital injections into public corporations
<i>Detail 4</i>	148	202	-43	-176		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	6 339	3 831	2 922	3 271		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain Data are in euro millions Date: 31/03/2022	Year				
	2018	2019	2020	2021	2022
Working balance in social security accounts	-14 356	-14 563	-25 340	-13 866	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	-1 933	-178	-1 637	1 077	
<i>Detail 1</i>	-1 933	-178	-1 637	1 077	Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	603	857	211	716	
<i>Detail 1</i>	603	857	-15	942	Adjustment in social contributions
<i>Detail 2</i>			226	-226	COVID Deferrals
Other accounts payable (-)	-634	-844	-1 695	-45	
<i>Detail 1</i>	-634	-844	-1 695	-45	Adjustment in social benefits
<i>Detail 2</i>					
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	-990	-1 132	-883	-207	
<i>Detail 1</i>	-932	-936	-964	-155	Adjustment due to the differences with cash income
<i>Detail 2</i>	-110	5	-23	316	Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	52	-201	104	-368	Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-17 310	-15 860	-29 344	-12 325	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	31 224	38 116	115 200	82 819
Net acquisition (+) of financial assets ⁽²⁾	5 728	-12 790	10 221	34 056
Currency and deposits (F.2)	8 516	-7 490	14 978	33 452
Debt securities (F.3)	227	741	871	630
Loans (F.4)	-4 272	-5 488	-3 421	-2 837
Increase (+)	-2 515	-2 348	-923	1 790
Reduction (-)	-1 757	-3 140	-2 498	-4 627
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-4 272	-5 488	-3 421	-2 837
Increase (+)	-2 515	-2 348	-923	1 790
Reduction (-)	-1 757	-3 140	-2 498	-4 627
Equity and investment fund shares/units (F.5)	123	-512	59	-641
Portfolio investments, net ⁽²⁾	-10	-6	248	-103
Equity and investment fund shares/units other than portfolio investments	133	-506	-189	-537
Increase (+)	450	-108	185	290
Reduction (-)	-317	-398	-374	-827
Financial derivatives (F.71)	29	31	22	206
Other accounts receivable (F.8)	1 105	-72	-2 288	3 246
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-11 585	-10 832	-3 201	-33 833
Net incurrence (-) of liabilities in financial derivatives (F.71)	640	577	538	227
Net incurrence (-) of other accounts payable (F.8)	-10 204	-3 950	-1 973	-28 059
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-370	325	-4 555
Issuances above(-)/below(+) nominal value	-6 504	-7 632	-7 110	-7 019
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4 534	4 225	5 066	5 532
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-51	-67	-47	41
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-3 615	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	89	0	209	-1 590
Difference between capital and financial accounts (B.9-B.9f)	89	-122	198	-1 428
Other statistical discrepancies (+/-)	0	122	11	-162
Change in general government (S.13) consolidated gross debt ^(1, 2)	25 456	14 494	122 429	81 452

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	16 966	18 750	86 351	73 431
Net acquisition (+) of financial assets ⁽²⁾	21 778	1 602	24 085	33 216
Currency and deposits (F.2)	59	-6 124	1 380	14 208
Debt securities (F.3)	183	618	704	481
Loans (F.4)	22 349	9 200	25 343	9 650
Increase (+)	23 703	12 003	27 505	14 014
Reduction (-)	-1 354	-2 803	-2 162	-4 364
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	22 349	9 200	25 343	9 650
Increase (+)	23 703	12 003	27 505	14 014
Reduction (-)	-1 354	-2 803	-2 162	-4 364
Equity and investment fund shares/units (F.5)	107	-435	159	-626
Portfolio investments, net ⁽²⁾	0	0	139	-9
Equity and investment fund shares/units other than portfolio investments	107	-435	22	-617
Increase (+)	392	-128	187	127
Reduction (-)	-285	-307	-165	-744
Financial derivatives (F.71)	-6	-6	-6	177
Other accounts receivable (F.8)	-914	-1 651	-3 495	9 326
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-5 786	-7 656	324	-33 201
Net incurrence (-) of liabilities in financial derivatives (F.71)	640	577	538	227
Net incurrence (-) of other accounts payable (F.8)	-4 367	-944	1 678	-27 391
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-370	325	-4 555
Issuances above(-)/below(+) nominal value	-6 279	-7 588	-7 035	-7 019
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4 283	4 270	4 859	5 506
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-63	-69	-41	31
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-3 532	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	33	304	86	-78
Difference between capital and financial accounts (B.9-B.9f)	33	187	73	72
Other statistical discrepancies (+/-)	0	117	13	-150
Change in central government (S.1311) consolidated gross debt ^(1,2)	32 991	13 000	110 847	73 368
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	854 624	853 040	935 038	995 971
Central government gross debt (level) (b) ^(2,5)	1 082 761	1 095 761	1 206 608	1 279 976
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	228 137	242 721	271 570	284 005

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	3 287	7 337	2 427	334
Net acquisition (+) of financial assets ⁽²⁾	2 222	-4 695	6 294	16 714
Currency and deposits (F.2)	2 444	-3 477	5 125	16 104
Debt securities (F.3)	0	0	0	-3
Loans (F.4)	-139	-142	313	42
Increase (+)	104	76	494	179
Reduction (-)	-243	-218	-181	-137
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-139	-142	313	42
Increase (+)	104	76	494	179
Reduction (-)	-243	-218	-181	-137
Equity and investment fund shares/units (F.5)	-25	-77	-100	204
Portfolio investments, net ⁽²⁾	1	3	63	41
Equity and investment fund shares/units other than portfolio investments	-26	-80	-163	163
Increase (+)	4	0	0	163
Reduction (-)	-30	-80	-163	0
Financial derivatives (F.71)	27	30	20	21
Other accounts receivable (F.8)	-85	-1 029	936	346
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-124	-630	364	-8 226
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-282	-608	156	-8 247
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-3	-34	7	31
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	149	10	207	-19
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	12	2	-6	9
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-106	-328	-173	-229
Difference between capital and financial accounts (B.9-B.9f)	-108	-333	-170	-219
Other statistical discrepancies (+/-)	2	5	-3	-10
Change in state government (S.1312) consolidated gross debt ^(1,2)	5 278	1 684	8 912	8 594
State government contribution to general government debt (a=b-c) ⁽⁵⁾	293 391	295 074	303 986	312 583
State government gross debt (level) (b) ^(2,5)	293 396	295 080	303 992	312 586
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	5	5	5	3

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-6 339	-3 831	-2 922	-3 271
Net acquisition (+) of financial assets ⁽²⁾	3 477	971	2 541	3 123
Currency and deposits (F.2)	3 357	772	3 003	2 382
Debt securities (F.3)	0	-1	0	0
Loans (F.4)	-13	45	-15	32
Increase (+)	146	164	138	157
Reduction (-)	-159	-119	-153	-125
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-13	45	-15	32
Increase (+)	146	164	138	157
Reduction (-)	-159	-119	-153	-125
Equity and investment fund shares/units (F.5)	53	12	17	16
Portfolio investments, net ⁽²⁾	1	3	63	41
Equity and investment fund shares/units other than portfolio investments	52	9	-46	-25
Increase (+)	54	20	0	0
Reduction (-)	-2	-11	-46	-25
Financial derivatives (F.71)	8	8	8	8
Other accounts receivable (F.8)	72	135	-472	685
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-430	265	-938	135
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-429	266	-937	126
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1	-1	-1	9
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	38	46	39	131
Difference between capital and financial accounts (B.9-B.9f)	38	46	39	135
Other statistical discrepancies (+/-)	0	0	0	-4
Change in local government (S.1313) consolidated gross debt ^(1,2)	-3 254	-2 549	-1 281	118
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	25 779	23 231	21 918	22 068
Local government gross debt (level) (b) **	25 780	23 231	21 950	22 068
Local government holdings of other subsectors debt (level) (c)**	1	1	32	1

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	17 310	15 860	29 344	12 325
Net acquisition (+) of financial assets ⁽²⁾	-2 212	-1 164	2 721	1 688
Currency and deposits (F.2)	2 656	1 340	5 470	758
Debt securities (F.3)	-3 185	-3 143	-2 595	53
Loans (F.4)	0	0	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	0	0	-1	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	0	0	-1	-1
Equity and investment fund shares/units (F.5)	-12	-13	-17	-235
Portfolio investments, net ⁽²⁾	-12	-13	-17	-176
Equity and investment fund shares/units other than portfolio investments	0	0	0	-59
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	-59
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-1 671	652	-136	1 113
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1 422	-844	-1 991	-769
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 422	-844	-1 991	-769
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	126	-22	257	-1 416
Difference between capital and financial accounts (B.9-B.9f)	126	-22	257	-1 416
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	13 801	13 830	30 331	11 829
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	35 067	52 010	84 842	96 614
Social security gross debt (level) (b) ^(2,5)	41 194	55 024	85 355	97 185
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	6 127	3 014	514	571

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2022		Year				
		2018	2019	2020	2021	2022
Statement		final	final	half-finalized	half-finalized	forecast
Number						
2	Trade credits and advances (AF.81 L)	10 803	11 773	9 466	9 759	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	1 896	2 384	2 716	3 219	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1 204 988	1 247 062	1 128 541	1 211 336	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.