



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 31/03/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
Net lending (+)/ net borrowing (-)	B.9	half-finalized	half-finalized	half-finalized	half-finalized	planned
General government	S.13	64 438	51 099	-145 246	-132 454	-142 111
- Central government	S.1311	21 105	21 996	-86 439	-143 440	-115 774
- State government	S.1312	11 725	13 830	-30 065	5 136	-11 960
- Local government	S.1313	15 615	6 148	6 283	1 405	-1 932
- Social security funds	S.1314	15 993	9 125	-35 025	4 445	-12 445
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 062 629	2 045 744	2 314 090	2 475 776	2 541 739
<i>By category:</i>						
Currency and deposits	AF.2	14 680	14 449	14 486	17 743	
Debt securities	AF.3	1 508 733	1 507 719	1 756 987	1 915 260	
Short-term	AF.31	52 572	49 180	163 401	183 990	
Long-term	AF.32	1 456 160	1 458 540	1 593 586	1 731 270	
Loans	AF.4	539 216	523 575	542 618	542 772	
Short-term	AF.41	77 296	69 289	94 288	101 870	
Long-term	AF.42	461 919	454 286	448 330	440 902	
General government expenditure on:						
Gross fixed capital formation	P.51g	79 545	83 112	89 199	90 925	109 471
Interest (consolidated)	D.41 (uses)	31 123	27 335	20 951	20 988	22 277
Gross domestic product at current market prices	B.1*g	3 367 860	3 473 350	3 367 560	3 570 620	3 806 958

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 31/03/2022					
Working balance in central government accounts	15 215	15 384	-129 331	-135 805	-117 079
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	1 678	-495	38 922	-5 526	-8 601
Loans, granted (+)	1 488	25 319	52 198	38 770	13 035
Loans, repayments (-)	-2 620	-1 262	-1 941	-14 903	-18 968
Equities, acquisition (+)	2 817	2 706	1 357	3 928	1 602
Equities, sales (-)	0	-1 793	-8 708	-8 802	-352
Other financial transactions (+/-)	-7	-25 465	-3 985	-24 518	-3 918
of which: transactions in debt liabilities (+/-)	28	-24 976	-5 556	-24 983	-4 383
of which: net settlements under swap contracts (+/-)	-35	-489	1 571	465	465
<i>Core budget</i>	<i>-376</i>	<i>-939</i>	<i>923</i>	<i>1</i>	
<i>Extrabudgetary units</i>	<i>341</i>	<i>450</i>	<i>648</i>	<i>464</i>	
Non-financial transactions not included in the working balance	1 171	1 224	1 413	1 407	1 407
<i>PUK, EFSF</i>	<i>-1</i>	<i>41</i>	<i>71</i>	<i>38</i>	
<i>Rerouting</i>	<i>1 064</i>	<i>1 066</i>	<i>1 240</i>	<i>1 260</i>	
<i>Commemorative coins</i>	<i>108</i>	<i>117</i>	<i>102</i>	<i>109</i>	
Difference between interest paid (+) and accrued (D.41)(-)	2 118	-149	-4 798	-6 488	-4 090
Other accounts receivable (+)	-52	418	786	8 145	9 035
<i>Taxes</i>	<i>142</i>	<i>1 071</i>	<i>1 283</i>	<i>3 464</i>	
<i>Military equipment</i>	<i>-944</i>	<i>-253</i>	<i>-196</i>	<i>-251</i>	
<i>Settlement Toll Collect</i>	<i>750</i>	<i>-400</i>	<i>-300</i>	<i>0</i>	
<i>RRF</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>4 932</i>	
Other accounts payable (-)	-238	1 709	5 425	1 037	1 579
<i>Construction, child benefit</i>	<i>375</i>	<i>764</i>	<i>876</i>	<i>582</i>	
<i>Military equipment, Emission permits, EU-Funds</i>	<i>-3 037</i>	<i>-1 316</i>	<i>1 874</i>	<i>-494</i>	
<i>Mobile phone frequencies</i>	<i>2 204</i>	<i>1 892</i>	<i>2 130</i>	<i>354</i>	
<i>Fund for nuclear waste management</i>	<i>220</i>	<i>369</i>	<i>546</i>	<i>595</i>	
Working balance (+/-) of entities not part of central government	-4	2	1	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	-84	-103	29	0	0
<i>Public broadcasting agencies (Deutsche Welle)</i>	<i>21</i>	<i>22</i>	<i>29</i>	<i>M</i>	
<i>Reclassification</i>	<i>-105</i>	<i>-124</i>	<i>0</i>	<i>0</i>	
Other adjustments (+/-) (please detail)	1 302	4 005	1 113	-6 210	1 975
<i>Impact of court decisions</i>	<i>337</i>	<i>717</i>	<i>57</i>	<i>-1 627</i>	<i>797</i>
<i>Debt release</i>	<i>-212</i>	<i>-322</i>	<i>-235</i>	<i>-7 045</i>	
<i>Guarantees</i>	<i>277</i>	<i>-159</i>	<i>71</i>	<i>110</i>	<i>1 040</i>
<i>Toll, PPP + EPC capital expenditure + debt repayment</i>	<i>-361</i>	<i>-232</i>	<i>-659</i>	<i>-701</i>	
<i>Difference interest received and receivable</i>	<i>-275</i>	<i>219</i>	<i>-637</i>	<i>-86</i>	
<i>Inflation-linked securities (difference to public finance statistics)</i>	<i>1 187</i>	<i>0</i>	<i>2 218</i>	<i>0</i>	
<i>Reclassification financial transactions</i>	<i>0</i>	<i>-1</i>	<i>-1</i>	<i>0</i>	
<i>Extrabudgetary units national accounts adjustments</i>	<i>1 815</i>	<i>3 726</i>	<i>5 257</i>	<i>4 733</i>	<i>4 676</i>
<i>Settlement of accounts</i>	<i>-22</i>	<i>-22</i>	<i>-22</i>	<i>-23</i>	
<i>Clearing within subsector</i>	<i>225</i>	<i>-210</i>	<i>-198</i>	<i>-837</i>	
<i>Clearing between subsectors</i>	<i>625</i>	<i>716</i>	<i>686</i>	<i>1 037</i>	
<i>Difference tax revenue statistics and public finance statistics</i>	<i>-5</i>	<i>7</i>	<i>-209</i>	<i>426</i>	
<i>Adjustments for foreign transactions</i>	<i>7</i>	<i>9</i>	<i>33</i>	<i>1</i>	
<i>Correction for EU own resources</i>	<i>-2 040</i>	<i>163</i>	<i>-1 476</i>	<i>-486</i>	<i>3 077</i>
<i>Withdrawal of equity from the central bank</i>	<i>0</i>	<i>0</i>	<i>-2 254</i>	<i>0</i>	
<i>Superdividends</i>	<i>-30</i>	<i>-177</i>	<i>-386</i>	<i>0</i>	
<i>Capital injection Deutsche Bahn + Deutsche Flugsicherung</i>	<i>-113</i>	<i>-113</i>	<i>0</i>	<i>-2 975</i>	
<i>Income contingent loans (student loans)</i>	<i>-161</i>	<i>-38</i>	<i>155</i>	<i>338</i>	
<i>SMP transfers to Greece</i>	<i>0</i>	<i>-115</i>	<i>-160</i>	<i>-91</i>	
<i>Equity withdrawal from KfW</i>	<i>0</i>	<i>0</i>	<i>-1 000</i>	<i>-2 000</i>	
<i>Others</i>	<i>48</i>	<i>-164</i>	<i>-127</i>	<i>3 017</i>	<i>-7 615</i>
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	21 105	21 996	-86 439	-143 440	-115 774

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 31/03/2022					
Working balance in state government accounts	19 940	17 101	-33 525	3 538	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	8 007	3 468	5 209	6 072	
Loans (+/-)	5 154	-844	2 296	1 964	
Equities (+/-)	1 687	3 296	1 312	2 606	
Other financial transactions (+/-)	1 166	1 016	1 602	1 502	
of which: transactions in debt liabilities (+/-)	637	233	324	244	
of which: net settlements under swap contracts (+/-)	529	785	1 279	1 257	
Core budget	587	925	1 391	1 368	
Extrabudgetary units	-57	-140	-112	-112	
Non-financial transactions not included in the working balance	-5 295	-1 016	-1 496	-596	
Capital transfers received in connection with guarantee arrangements	92	0	0	0	
Bail out funds, debt assumption/cancellation, investment grants	-698	-725	-766	78	
Hessenkasse, Saarlandpakt	-4 765	-354	-803	-750	
Rerouting cases of promotional banks of state governments	76	64	73	77	
Difference between interest paid (+) and accrued (D.41)(-)	770	890	87	653	
Other accounts receivable (+)	303	588	863	4 072	
Taxes	303	588	863	4 072	
Other accounts payable (-)	-111	234	217	327	
Construction, child benefits	367	726	763	533	
EU-Funds	-478	-492	-546	-206	
Working balance (+/-) of entities not part of state government	-1 003	-945	11	0	
Net lending (+)/ net borrowing (-) of other state government bodies	-440	-537	-585	-600	
Public broadcasting agencies, KEF	-450	-265	-253	-259	
Sealink, Portigon; Landesförderinstitut MV	93	-195	-334	-341	
Reclassification	-83	-77	2	0	
Other adjustments (+/-) (please detail)	-10 447	-5 953	-846	-8 330	
Guarantees	-5 897	779	79	641	
Reclassification of financial transactions: superdividends, capital injections, EL	-297	-91	-107	-149	
Impact of court decisions	371	-786	1 554	-1 572	
PPP + EPC debt repayment + capital expenditure, debt repayment bailout fun	58	95	78	149	
Adjustments for foreign transactions	-13	-5	-5	-5	
Settlement of accounts	-23	-51	4	110	
Clearing within subsector	-366	-2 040	-1 840	-676	
Clearing between subsectors	-517	-292	-922	-4 370	
Difference data sources (national accounts annual results versus quarterly res	-1 162	-561	0	0	
Extrabudgetary units national accounts adjustments	-1 435	-222	-208	-514	
Schwerbehindertenfonds	-135	-139	-43	-115	
Difference interest received and receiveable	113	-78	-5	-10	
Difference tax revenue statistics and public finance statistics	-342	-270	1 480	3 271	
Discounts/premiums	41	-153	-529	28	
Consolidation of holdings	-137	-137	-137	-137	
Reclassification of non-financial into financial transaction (BAföG)	-590	-565	-688	-766	
Capital injection Nord/LB	0	-1 700	0	0	
Income contingent loans (student loans)	198	194	212	231	
Others	-315	70	230	-4 445	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	11 725	13 830	-30 065	5 136	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 31/03/2022					
Working balance in local government accounts	8 864	4 086	1 982	4 596	
<i>Basis of the working balance</i>	cash	cash	mixed	mixed	
Financial transactions included in the working balance	2 304	2 115	3 841	3 882	
Loans (+/-)	500	326	827	1 339	
Equities (+/-)	1 688	1 687	2 995	2 429	
Other financial transactions (+/-)	116	103	20	114	
of which: transactions in debt liabilities (+/-)	-18	19	-28	-66	
of which: net settlements under swap contracts (+/-)	134	83	49	180	
Non-financial transactions not included in the working balance	368	-4 200	-4 071	-5 472	
<i>Quasi corporations</i>	-4 296	-4 336	-5 016	-5 500	
<i>Bail out funds, Verkehrsverbund</i>	7	-113	239	-580	
<i>Debt cancellation and debt assumption</i>	-102	-55	-34	-80	
<i>Hessenkasse, Saarlandpakt</i>	4 759	304	740	688	
Difference between interest paid (+) and accrued (D.41)(-)	46	80	45	-1	
Other accounts receivable (+)	99	185	54	393	
Taxes	99	185	54	393	
Other accounts payable (-)	730	1 813	2 234	1 490	
<i>Construction and child benefit</i>	730	1 813	2 234	1 490	
Working balance (+/-) of entities not part of local government	M	M	7	0	
Net lending (+)/ net borrowing (-) of other local government bodies	1 847	668	-15	0	
Reclassification	M	M	-15	0	
<i>Extra-budgetary units not included in the working balance</i>	1 847	668	0	0	
Other adjustments (+/-) (please detail)	1 357	1 402	2 206	-3 484	
<i>PPP + EPC debt repayment + capital expenditure</i>	27	117	99	75	
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-348	-216	-385	-321	
<i>Impact of court decisions</i>	94	241	86	-1 601	
<i>Difference tax revenue statistics and public finance statistics</i>	-27	-47	6	184	
<i>Clearing within subsector</i>	-1 023	-987	-400	-2 204	
<i>Clearing between subsectors</i>	3 441	3 452	4 876	8 062	
<i>Difference interest received and receiveable</i>	-16	-16	-10	-24	
<i>Consolidation of holdings</i>	-477	-477	-477	-477	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	-780	-782	
Others	-314	-666	-808	-6 397	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	15 615	6 148	6 283	1 405	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 31/03/2022					
Working balance in social security accounts	11 157	7 965	-27 933	-5 514	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	3 818	1 525	-5 323	1 657	
Loans (+/-)	-27	-27	-22	-18	
Equities (+/-)	3 845	1 552	1 611	1 675	
Other financial transactions (+/-)	0	0	-6 913	0	
of which: transactions in debt liabilities (+/-)	0	0	-6 913	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	6 913	
<i>Debt cancellation</i>	0	0	0	6 913	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	278	314	492	-1 663	
<i>Social contributions</i>	278	314	492	-1 663	
Other accounts payable (-)	0	0	-1 736	1 187	
<i>Accrual adjustment short-time work</i>	0	0	-1 736	1 187	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Other adjustments (+/-) (please detail)	741	-679	-524	1 865	
<i>Difference interest received and receivable</i>	1	0	2	3	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	-103	-1 029	-1 299	-110	
<i>Clearing settlement of accounts</i>	-4	-22	-15	-24	
<i>Clearing within subsector</i>	45	-576	335	111	
<i>Clearing between subsectors</i>	803	948	442	1 357	
<i>Others</i>	-2	0	10	528	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	15 993	9 125	-35 025	4 445	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-64 438	-51 099	145 246	132 454
Net acquisition (+) of financial assets ⁽²⁾	10 097	28 397	134 716	50 804
Currency and deposits (F.2)	7 827	7 057	83 386	16 132
Debt securities (F.3)	-2 974	6 258	-3 506	-1 661
Loans (F.4)	-5 822	-666	34 740	9 805
Increase (+)	8 480	12 209	46 466	20 145
Reduction (-)	-14 303	-12 876	-11 726	-10 340
Short term loans (F.41), net	825	-33	1 343	874
Long-term loans (F.42)	-6 647	-633	33 397	8 931
Increase (+)	7 656	12 209	45 124	19 271
Reduction (-)	-14 303	-12 842	-11 726	-10 340
Equity and investment fund shares/units (F.5)	9 854	11 281	12 382	11 154
Portfolio investments, net ⁽²⁾	7 357	8 053	11 385	7 714
Equity and investment fund shares/units other than portfolio investments	2 497	3 228	997	3 440
Increase (+)	5 201	5 696	6 032	9 670
Reduction (-)	-2 704	-2 468	-5 035	-6 230
Financial derivatives (F.71)	441	587	3 291	1 927
Other accounts receivable (F.8)	748	3 855	4 400	13 422
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments ⁽³⁾	5 972	4 222	-4 348	-7 626
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	50	903	6 957	-3 540
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5 020	-9 240	-15 585	-15 586
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 104	7 593	8 035	8 136
Redemptions/repurchase of debt above(+)/below(-) nominal value	1 674	2 461	1 833	3 365
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	2 164	2 505	-5 588	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-362	1 595	-7 267	-13 947
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-362	1 595	-7 267	-13 947
Change in general government (S.13) consolidated gross debt ^(1, 2)	-48 731	-16 885	268 346	161 685

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-21 105	-21 996	86 439	143 440
Net acquisition (+) of financial assets ⁽²⁾	-13 418	-3 000	132 074	15 247
Currency and deposits (F.2)	-8 608	-16 276	88 182	7 669
Debt securities (F.3)	-6 107	1 218	-2 716	-5 177
Loans (F.4)	-3 711	613	34 905	3 022
Increase (+)	4 382	8 373	42 276	14 071
Reduction (-)	-8 093	-7 760	-7 371	-11 049
Short term loans (F.41), net	772	14	4 529	-6 263
Long-term loans (F.42)	-4 483	600	30 376	9 285
Increase (+)	3 610	8 359	37 747	14 071
Reduction (-)	-8 093	-7 760	-7 371	-4 786
Equity and investment fund shares/units (F.5)	5 847	9 045	7 950	4 476
Portfolio investments, net ⁽²⁾	4 048	8 141	8 578	4 349
Equity and investment fund shares/units other than portfolio investments	1 799	904	-628	127
Increase (+)	2 329	1 763	3 270	4 227
Reduction (-)	-530	-859	-3 897	-4 101
Financial derivatives (F.71)	-37	-491	1 568	463
Other accounts receivable (F.8)	-811	2 883	2 176	4 787
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	4 253	3 322	-5 665	-7 607
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-309	1 812	4 800	-3 071
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5 083	-9 056	-14 898	-15 370
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6 347	6 495	7 168	7 482
Redemptions/repurchase of debt above(+)/below(-) nominal value	1 666	2 440	1 818	3 352
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1 632	1 631	-4 553	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	3 229	-1 505	343	2 435
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	3 229	-1 505	343	2 435
Change in central government (S.1311) consolidated gross debt ^(1,2)	-27 041	-23 179	213 191	153 515
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1 312 930	1 289 425	1 498 372	1 658 457
Central government gross debt (level) (b) ^(2,5)	1 322 905	1 299 726	1 512 917	1 666 432
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	9 975	10 301	14 545	7 975

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	-11 725	-13 830	30 065	-5 136
Net acquisition (+) of financial assets ⁽²⁾	-503	22 071	20 781	14 920
Currency and deposits (F.2)	2 601	21 291	15 519	5 870
Debt securities (F.3)	-858	1 893	-308	857
Loans (F.4)	-3 191	-1 961	1 757	-1 334
Increase (+)	2 604	1 603	4 512	2 357
Reduction (-)	-5 795	-3 564	-2 755	-3 690
Short term loans (F.41), net	-89	130	526	386
Long-term loans (F.42)	-3 102	-2 091	1 231	-1 720
Increase (+)	2 604	1 473	3 986	1 971
Reduction (-)	-5 706	-3 564	-2 755	-3 690
Equity and investment fund shares/units (F.5)	520	-56	912	3 432
Portfolio investments, net ⁽²⁾	850	-996	18	869
Equity and investment fund shares/units other than portfolio investments	-330	940	894	2 563
Increase (+)	1 613	2 354	1 695	4 507
Reduction (-)	-1 944	-1 415	-801	-1 943
Financial derivatives (F.71)	335	990	1 670	1 303
Other accounts receivable (F.8)	83	-93	1 222	4 783
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	1 543	8	1 117	2 912
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	238	-1 699	2 071	2 474
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	63	-184	-687	-216
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	710	1 019	768	654
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	533	874	-1 036	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3 466	802	-1 218	-4 318
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-3 466	802	-1 218	-4 318
Change in state government (S.1312) consolidated gross debt ^(1,2)	-14 151	9 052	50 745	8 378
State government contribution to general government debt (a=b-c) ⁽⁵⁾	598 885	608 002	659 161	667 267
State government gross debt (level) (b) ^(2,5)	600 776	609 828	660 572	668 951
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 891	1 826	1 411	1 684

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2022	Year				
	2018	2019	2020	2021	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-15 615	-6 148	-6 283	-1 405	
Net acquisition (+) of financial assets ⁽²⁾	6 599	2 952	8 079	8 102	
Currency and deposits (F.2)	4 243	-173	4 281	2 816	
Debt securities (F.3)	605	579	1 058	1 388	
Loans (F.4)	-8	503	755	1 178	
Increase (+)	1 592	2 447	3 360	3 304	
Reduction (-)	-1 600	-1 944	-2 605	-2 126	
Short term loans (F.41), net	7	-10	-1	-4	
Long-term loans (F.42)	-14	513	756	1 182	
Increase (+)	1 585	2 447	3 360	3 304	
Reduction (-)	-1 600	-1 935	-2 604	-2 122	
Equity and investment fund shares/units (F.5)	1 509	1 763	1 871	2 157	
Portfolio investments, net ⁽²⁾	486	380	1 145	1 411	
Equity and investment fund shares/units other than portfolio investments	1 023	1 383	726	746	
Increase (+)	1 254	1 576	1 063	931	
Reduction (-)	-231	-193	-337	-185	
Financial derivatives (F.71)	143	88	52	161	
Other accounts receivable (F.8)	99	185	54	393	
Other financial assets (F.1, F.6)	8	8	8	8	
Adjustments ⁽³⁾	870	2 134	2 419	-111	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	824	2 055	2 320	-111	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	estimate (no data available)
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	46	80	99	-1	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	estimate (limited impact given the total value of foreign currency debt, 2020: €0.4 bn)
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	528	-1 174	-3 052	-5 923	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	528	-1 174	-3 052	-5 923	
Change in local government (S.1313) consolidated gross debt ^(1,2)	-7 618	-2 236	1 163	663	
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	154 630	152 359	153 724	154 369	
Local government gross debt (level) (b) **	155 127	152 891	154 054	154 717	
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	497	532	330	348	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-15 993	-9 125	35 025	-4 445
Net acquisition (+) of financial assets ⁽²⁾	17 609	7 565	-23 280	2 292
Currency and deposits (F.2)	9 591	2 215	-24 596	-223
Debt securities (F.3)	4 164	3 385	-575	1 988
Loans (F.4)	122	-74	-148	-1
Increase (+)	232	95	79	116
Reduction (-)	-110	-169	-226	-117
Short term loans (F.41), net	148	-56	-101	-41
Long-term loans (F.42)	-26	-18	-47	39
Increase (+)	84	95	79	116
Reduction (-)	-110	-113	-126	-76
Equity and investment fund shares/units (F.5)	1 978	530	1 648	1 089
Portfolio investments, net ⁽²⁾	1 973	529	1 644	1 085
Equity and investment fund shares/units other than portfolio investments	6	1	5	4
Increase (+)	6	3	5	5
Reduction (-)	0	-2	0	-1
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1 754	1 509	391	-560
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1 079	-1 892	-1 677	1 187
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 079	-1 892	-1 677	1 187
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-653	3 473	-3 339	-6 141
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-653	3 473	-3 339	-6 141
Change in social security (S.1314) consolidated gross debt ^(1,2)	-117	20	6 728	-7 106
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3 816	-4 042	2 833	-4 317
Social security gross debt (level) (b) ^(2,5)	690	711	7 439	333
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	4 506	4 753	4 606	4 650

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2022	Year				
		2018 half-finalized	2019 half-finalized	2020 half-finalized	2021 half-finalized	2022 forecast
2	Trade credits and advances (AF.81 L)	52 335	56 129	56 231	55 923	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	25 680	25 480	24 315	L	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises Additionally included: debt of public quasi-corporations treated as local government debt (corresponding claim on public quasi-corporations)				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	3 476 173	3 585 963	3 461 285	3 678 522	3 920 694

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.