



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Cyprus**

**Date: 15/04/2022**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 15/04/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	half-finalized	half-finalized	estimated
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-785	294	-1 245	-389	-100
- Central government	S.1311	-1 243	-389	-1 547	-717	-405
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	199	19	-4	5	5
- Social security funds	S.1314	259	664	307	324	300
		final	final	final	final	estimated
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		21 256	20 958	24 852	24 271	23 500
<i>By category:</i>						
Currency and deposits	AF.2	138	146	151	156	
Debt securities	AF.3	10 819	12 140	16 514	15 538	
Short-term	AF.31	252	300	1 475	300	
Long-term	AF.32	10 567	11 840	15 039	15 238	
Loans	AF.4	10 299	8 672	8 186	8 577	
Short-term	AF.41	0	0	0	0	
Long-term	AF.42	10 299	8 672	8 186	8 577	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1 065	583	615	632	768
<b>Interest (consolidated)</b>	D.41 (uses)	509	511	459	433	389
<b>Gross domestic product at current market prices</b>	B.1*g	21 613	23 010	21 618	23 437	24 905

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Cyprus	2018	2019	Year 2020	2021	2022	
Data are in ...(millions of units of national currency)						
Date: 15/04/2022						
<b>Working balance in central government accounts</b>	<b>2 928</b>	<b>-358</b>	<b>2 083</b>	<b>-1 548</b>	<b>-1 074</b>	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
<b>Financial transactions included in the working balance</b>	<b>-2 722</b>	<b>291</b>	<b>-3 670</b>	<b>644</b>	<b>549</b>	
Loans, granted (+)	41	85	84	27	66	Issue of Loans
Loans, repayments (-)	-93	-82	-84	-87	-53	Proceeds from Loans Issued
Equities, acquisition (+)	2	0	0	0	0	
Equities, sales (-)	0	-11	0	0	0	
Other financial transactions (+/-)	-2 672	299	-3 670	704	535	
of which: transactions in debt liabilities (+/-)	-2 672	299	-3 670	704	535	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	1	0	0	0	0	Contribution to Sinking Funds
	2 191	3 388	2 367	2 208	1 983	Repayments of Foreign and Local Bonds and Loans
	-4 808	-2 762	-5 742	-1 040	-1 290	Issue of Foreign and Local Bonds
	-56	-327	-295	-463	-158	Issue of Foreign and Local Loans
<b>Non-financial transactions not included in the working balance</b>	<b>-1 560</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<i>KEDIPES (ex CCB)</i>	<i>-1 560</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	
Detail 2						
<b>Difference between interest paid (+) and accrued (D.41)(-)</b>	<b>-43</b>	<b>1</b>	<b>2</b>	<b>18</b>	<b>20</b>	<b>TOTAL INTEREST ACCRUED</b>
	-51	-16	-1	12	20	Interest accrued on securities
	8	17	3	6	0	Interest accrued on loans
<b>Other accounts receivable (+)</b>	<b>171</b>	<b>-31</b>	<b>103</b>	<b>285</b>	<b>55</b>	
Detail 1	1	48	48	60	20	Defence trade credits
Detail 2	2	2	5	17	5	Income tax accrual
	46	3	18	31	5	VAT accrual + deferrals
	4	16	-2	19	0	Deposits
	0	0	0	182	0	SHSO transaction adjustments regarding D1
	18	-18	0	0	0	Cyta dividend
	101	-82	14	-51	25	Eu flows
	0	0	20	28	0	deferred revenues from HERMES
<b>Other accounts payable (-)</b>	<b>16</b>	<b>-262</b>	<b>-65</b>	<b>-93</b>	<b>-20</b>	
Detail 1	-4	-2	0	0	0	Change in outstanding liabilities
Detail 2	-19	0	-14	-38	-22	ETS correction (ActionPoint 36)
	18	-11	-4	-1	0	Capital transfers (advances)
	35	35	0	0	0	Signature bonus adjustment
	1	1	-12	2	2	UMTS
	0	-285	0	0	0	Legislative benefit from DTA
	0	-13	-28	-85	0	Current transfer to HIO (accrual adjustment)
	0	0	-8	0	0	Amounts received in favor of HIO / not related to central government revenue
	-14	14	0	0	0	Vat and GNI own resources accrual
	0	0	0	0	0	Advances - Business trips abroad (account group 54)
	0	0	0	43	0	RRF neutralisation
	0	0	0	-15	0	ESTIA Scheme
<b>Working balance (+/-) of entities not part of central government</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net lending (+)/ net borrowing (-) of other central government bodies</b>	<b>110</b>	<b>-25</b>	<b>-2</b>	<b>-24</b>	<b>65</b>	
<i>Extra Budgetary Funds</i>	<i>83</i>	<i>55</i>	<i>-88</i>	<i>50</i>	<i>40</i>	
<i>Semi-Government</i>	<i>26</i>	<i>-80</i>	<i>86</i>	<i>-74</i>	<i>25</i>	
<b>Other adjustments (+/-) (please detail)</b>	<b>-144</b>	<b>-4</b>	<b>2</b>	<b>0</b>	<b>0</b>	
Detail 1	0	-5	-5	0	0	Coupons sold
Detail 2	31	0	0	0	0	Guarantees called
Detail 3	-174	0	0	0	0	Capital Transfer to Local Government - Debt assumption
Detail 4	0	0	7	0	0	Foreign exchange currency loss (IMF loan)
Detail 5	0	0	0	0	0	Recording of ANFA - SMP transfers to Greece
Detail 6						
Detail 7						
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-1 243</b>	<b>-389</b>	<b>-1 547</b>	<b>-717</b>	<b>-405</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Cyprus Data are in ... (millions of units of national currency) Date: 15/04/2022	2018	2019	Year 2020	2021	2022	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other adjustments (+/-) ( <i>please detail</i> )	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
<i>Detail 3</i>	M	M	M	M	M	
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Cyprus	Year					
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 15/04/2022						
<b>Working balance in local government accounts</b>	430	19	-17	-4	5	
<i>Basis of the working balance</i>	mixed	mixed	mixed	cash	accrual	
Financial transactions included in the working balance	-198	-4	8	9	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	-198	-4	8	9	0	
of which: transactions in debt liabilities (+/-)	-198	-4	8	9	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-19	-3	-5	0	0	
<i>Detail 1</i>	-19	-3	-5	0	0	Local government trade credits and advances / debtors
<i>Detail 2</i>	0	0	0	0	0	
Other accounts payable (-)	-14	7	11	0	0	
<i>Detail 1</i>	-14	7	11	0	0	Local government trade credits and advances / creditors
<i>Detail 2</i>	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
<i>Detail 3</i>	0	0	0	0	0	
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	199	19	-4	5	5	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Cyprus	Year					
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 15/04/2022						
<b>Working balance in social security accounts</b>	255	405	219	308	320	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	4	15	-17	7	5	
<i>Detail 1</i>	4	15	-17	7	5	Social Security Fund accrual
<i>Detail 2</i>	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	243	104	9	-25	
HIO	0	243	104	9	-25	
<i>Detail 2</i>	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
<i>Detail 3</i>	0	0	0	0	0	
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>259</b>	<b>664</b>	<b>307</b>	<b>324</b>	<b>300</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 15/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>785</b>	<b>-294</b>	<b>1 245</b>	<b>389</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 018</b>	<b>428</b>	<b>2 643</b>	<b>-805</b>
Currency and deposits (F.2)	-40	814	2 692	-578
Debt securities (F.3)	0	0	0	0
Loans (F.4)	1 791	-337	-164	-263
Increase (+)	1 929	85	84	27
Reduction (-)	-138	-422	-248	-290
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1 791	-337	-164	-263
Increase (+)	1 929	85	84	27
Reduction (-)	-138	-422	-248	-290
Equity and investment fund shares/units (F.5)	27	-11	1	1
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	27	-11	1	1
Increase (+)	27	1	1	1
Reduction (-)	0	-11	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	240	-37	116	36
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-383</b>	<b>-483</b>	<b>11</b>	<b>-196</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-234	-412	-107	-232
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-125	0	56	23
Issuances above(-)/below(+) nominal value	3	-80	53	-6
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-43	-3	-3	18
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	15	12	13	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>23</b>	<b>50</b>	<b>-5</b>	<b>31</b>
Difference between capital and financial accounts (B.9-B.9f)	23	50	-4	31
Other statistical discrepancies (+/-)	0	1	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2 442</b>	<b>-298</b>	<b>3 894</b>	<b>-581</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 15/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>1 243</b>	<b>389</b>	<b>1 547</b>	<b>717</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 066</b>	<b>76</b>	<b>2 471</b>	<b>-863</b>
Currency and deposits (F.2)	-80	502	2 455	-577
Debt securities (F.3)	0	0	0	0
Loans (F.4)	1 864	-349	-170	-283
Increase (+)	1 929	85	84	27
Reduction (-)	-64	-434	-254	-310
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1 864	-349	-170	-283
Increase (+)	1 929	85	84	27
Reduction (-)	-64	-434	-254	-310
Equity and investment fund shares/units (F.5)	27	-11	1	1
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	27	-11	1	1
Increase (+)	27	1	1	1
Reduction (-)	0	-11	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	255	-67	185	-4
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-370</b>	<b>-434</b>	<b>70</b>	<b>-190</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-220	-363	-48	-225
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-125	0	56	23
Issuances above(-)/below(+) nominal value	3	-80	53	-6
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-43	-3	-3	18
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	15	12	13	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>13</b>	<b>61</b>	<b>5</b>	<b>31</b>
Difference between capital and financial accounts (B.9-B.9f)	14	60	5	31
Other statistical discrepancies (+/-)	0	1	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>2 953</b>	<b>91</b>	<b>4 093</b>	<b>-304</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>29 490</b>	<b>29 594</b>	<b>33 693</b>	<b>33 409</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	29 590	29 682	33 775	33 471
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	100	88	82	63

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Cyprus Data are in ... (millions of units of national currency) Date: 15/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 15/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-199</b>	<b>-19</b>	<b>4</b>	<b>-5</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>5</b>	<b>19</b>	<b>3</b>	<b>13</b>
Currency and deposits (F.2)	24	22	9	13
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-19	-3	-5	0
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-14</b>	<b>7</b>	<b>11</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-14	7	11	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>10</b>	<b>-11</b>	<b>-10</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	10	-11	-10	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-198</b>	<b>-4</b>	<b>8</b>	<b>9</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>140</b>	<b>136</b>	<b>144</b>	<b>153</b>
Local government gross debt (level) (b) <sup>(2)</sup>	140	136	144	153
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 15/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-259</b>	<b>-664</b>	<b>-307</b>	<b>-324</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>259</b>	<b>719</b>	<b>445</b>	<b>292</b>
Currency and deposits (F.2)	255	687	645	300
Debt securities (F.3)	0	0	-204	-10
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	4	32	4	2
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>0</b>	<b>-56</b>	<b>-138</b>	<b>32</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	0	-56	-138	32
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-8 374</b>	<b>-8 772</b>	<b>-8 985</b>	<b>-9 290</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	8 374	8 772	8 985	9 290

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 15/04/2022		Year				
Statement Number		2018 final	2019 final	2020 final	2021 half-finalized	2022 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	161	159	146	146	146
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>	.....				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>	.....				
	i) the extent of these differences:					
	ii) the reasons for these differences:	.....				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	20 838	21 926	20 337	21 704	23 314

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.