



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Bulgaria**

**Date: 31/03/2022**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	1 900	2 551	-4 778	-5 433	-7 827
- Central government	S.1311	1 644	2 433	-5 282	-6 389	-7 914
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	151	-150	338	146	53
- Social security funds	S.1314	104	269	165	810	35
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		24 305	24 085	29 603	33 277	37 629
<i>By category:</i>						
Currency and deposits	AF.2	M	M	M	M	
Debt securities	AF.3	17 776	17 871	22 932	25 895	
Short-term	AF.31	0	0	0	0	
Long-term	AF.32	17 776	17 871	22 932	25 895	
Loans	AF.4	6 530	6 214	6 671	7 382	
Short-term	AF.41	12	7	10	39	
Long-term	AF.42	6 517	6 207	6 661	7 343	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	3 373	4 028	4 576	4 351	7 013
<b>Interest (consolidated)</b>	D.41 (uses)	726	668	627	669	769
<b>Gross domestic product at current market prices</b>	B.1*g	109 964	120 395	119 951	132 744	147 403

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2022	Year					
	2018	2019	2020	2021	2022	
<b>Working balance in central government accounts</b>	-4	-918	-4 133	-4 270	-5 988	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
<b>Financial transactions included in the working balance</b>	-32	-11	-11	-11	M	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	-32	-11	-11	-11	M	Super-divident Dunav Most Vidin - Kalafat
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
<b>Non-financial transactions not included in the working balance</b>	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
<b>Difference between interest paid (+) and accrued (D.41)(-)</b>	7	-2	-26	-6	-67	
	-7	-9	-12	-15	-67	Amortisation of discounts(-)/premium(+)
	14	7	-14	9		Operations on coupons
<b>Other accounts receivable (+)</b>	261	686	80	805	10	
Detail 1	480	399	285	62	-150	Other accounts receivable F8
Detail 2	-218	287	-205	743	160	Difference in cash and time adjusted cash
<b>Other accounts payable (-)</b>	-971	-705	-312	-3 559	150	
Detail 1	-424	-363	-283	-2 398	150	Other accounts payable F8
Detail 2	-546	-343	-30	-1 160		Difference in cash and time adjusted cash
<b>Working balance (+/-) of entities not part of central government</b>	0	0	0	0	0	
<b>Net lending (+)/ net borrowing (-) of other central government bodies</b>	468	549	-176	290	-97	
Detail 1	M	M	M	M	M	Extrabudgetary accounts
Detail 2	468	549	-176	290	-97	Autonomous budget, Hospitals,Railway Infrastr., FLAG,SCC, BDZ-PP and other reclassified units
<b>Other adjustments (+/-) (please detail)</b>	1 915	2 833	-703	362	-1 922	
Detail 1	-46	-2	-860	542	-2	Capital transfers: compensation vouchers; Guarantee call; Debt assumption
Detail 2	441	430	236	3	-327	EU flows corrections
Detail 3	-3	23	13	-33		Letter of credit
Detail 4	0	0	0	0		Debt cancellation
Detail 5	1 350	483	0	-491		"Hemus" motorway
Detail 6	357	94	-104	242		Security of the electricity system fund
Detail 7	M	2 095	0	0		Purchase of military aircraft
Detail 8	0	55	-9	-43	-1 593	Other
Detail 9	-185	-344	21	143		Extrabudgetary accounts related to EU funds
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	1 644	2 433	-5 282	-6 389	-7 914	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2022	2018	2019	Year 2020	2021	2022	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Detail 3	M	M	M	M		
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Bulgaria	Year					
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 31/03/2022						
<b>Working balance in local government accounts</b>	108	-145	410	222	53	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	51	60	-25	63	30	
Detail 1	51	60	-25	63	30	Other accounts receivable F8
Detail 2						
Other accounts payable (-)	-17	-139	-79	-173	-30	
Detail 1	-17	-139	-79	-173	-30	Other accounts payable F8
Detail 2						
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	9	14	24	12	0	
Detail 1						
Detail 2	9	14	24	12	0	Other local bodies;Hospitals;Medical center Burgas and other reclassified units
Other adjustments (+/-) (please detail)	0	61	8	21	0	
Detail 1	-43	0	-1	-2	0	Capital transfers
Detail 2	-26	-183	11	149	0	EU flows corrections
Detail 3	69	243	-1	-126	0	Extrabudgetary accounts related to EU funds
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	151	-150	338	146	53	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Bulgaria	Year					
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 31/03/2022						
<b>Working balance in social security accounts</b>	<b>40</b>	<b>2</b>	<b>53</b>	<b>151</b>	<b>35</b>	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	61	89	9	96	20	
<i>Detail 1</i>	5	22	16	11	20	Other accounts receivable F8
<i>Detail 2</i>	56	67	-7	85		Difference in cash and time adjusted cash
Other accounts payable (-)	3	178	-248	-67	-20	
<i>Detail 1</i>	-2	177	-252	-68	-20	Other accounts payable F8
<i>Detail 2</i>	5	1	4	1		Lump sum corrections
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0	0	351	631	0	
<i>Detail 1</i>			351	631		National Social Security Institute – expenditure included in WB to be spent in 2022.
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>104</b>	<b>269</b>	<b>165</b>	<b>810</b>	<b>35</b>	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>-1 900</b>	<b>-2 551</b>	<b>4 778</b>	<b>5 433</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1 021</b>	<b>3 157</b>	<b>2 134</b>	<b>2 024</b>
Currency and deposits (F.2)	202	-439	895	1 242
Debt securities (F.3)	-1	5	2	5
Loans (F.4)	5	51	9	80
Increase (+)	65	94	129	176
Reduction (-)	-60	-43	-120	-96
Short term loans (F.41), net	27	1	2	28
Long-term loans (F.42)	-22	50	6	52
Increase (+)	33	87	79	97
Reduction (-)	-55	-37	-72	-45
Equity and investment fund shares/units (F.5)	-76	-433	-139	-70
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-76	-433	-139	-70
Increase (+)	17	4	199	140
Reduction (-)	-93	-437	-338	-210
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	889	3 969	1 362	764
Other financial assets (F.1, F.6)	3	4	4	2
<b>Adjustments <sup>(3)</sup></b>	<b>-588</b>	<b>-843</b>	<b>-1 384</b>	<b>-3 807</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	2	2	0	0
Net incurrence (-) of other accounts payable (F.8)	-617	-844	-1 398	-3 832
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	0	-8	48	37
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	7	-2	-26	-6
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	20	8	-8	-6
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-11</b>	<b>17</b>	<b>-10</b>	<b>25</b>
Difference between capital and financial accounts (B.9-B.9f)	-11	17	-10	25
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-1 477</b>	<b>-220</b>	<b>5 518</b>	<b>3 674</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>-1 644</b>	<b>-2 433</b>	<b>5 282</b>	<b>6 389</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>484</b>	<b>2 777</b>	<b>1 247</b>	<b>1 039</b>
Currency and deposits (F.2)	-282	-641	-22	391
Debt securities (F.3)	-1	5	2	5
Loans (F.4)	25	57	21	101
Increase (+)	83	95	130	189
Reduction (-)	-57	-39	-109	-88
Short term loans (F.41), net	63	11	-7	23
Long-term loans (F.42)	-37	46	28	77
Increase (+)	31	86	99	119
Reduction (-)	-68	-40	-71	-42
Equity and investment fund shares/units (F.5)	-20	-432	-138	-72
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-20	-432	-138	-72
Increase (+)	15	3	199	137
Reduction (-)	-35	-435	-337	-208
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	759	3 786	1 380	614
Other financial assets (F.1, F.6)	1	2	3	1
<b>Adjustments <sup>(3)</sup></b>	<b>-555</b>	<b>-687</b>	<b>-1 096</b>	<b>-3 765</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	2	2	0	0
Net incurrence (-) of other accounts payable (F.8)	-575	-683	-1 114	-3 793
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	0	-8	48	37
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	7	-2	-26	-6
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	11	3	-3	-3
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-7</b>	<b>8</b>	<b>-6</b>	<b>14</b>
Difference between capital and financial accounts (B.9-B.9f)	-7	8	-6	14
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>-1 723</b>	<b>-334</b>	<b>5 427</b>	<b>3 678</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>23 593</b>	<b>23 250</b>	<b>28 662</b>	<b>32 308</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	23 766	23 432	28 859	32 536
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	173	182	196	228

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Bulgaria Data are in ... (millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	M	M	M	M
<b>Net acquisition (+) of financial assets <sup>(4)</sup></b>	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	M	M	M	M
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	M	M	M	M
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-151</b>	<b>150</b>	<b>-338</b>	<b>-146</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>360</b>	<b>234</b>	<b>417</b>	<b>132</b>
Currency and deposits (F.2)	331	137	416	66
Debt securities (F.3)	0	0	0	0
Loans (F.4)	5	3	2	11
Increase (+)	8	7	13	18
Reduction (-)	-3	-4	-11	-7
Short term loans (F.41), net	4	3	2	0
Long-term loans (F.42)	1	0	0	11
Increase (+)	2	1	2	13
Reduction (-)	-1	-1	-1	-3
Equity and investment fund shares/units (F.5)	-56	-1	0	2
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-56	-1	0	2
Increase (+)	1	1	0	3
Reduction (-)	-58	-2	-1	-2
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	79	94	-2	52
Other financial assets (F.1, F.6)	1	1	1	2
<b>Adjustments <sup>(3)</sup></b>	<b>-42</b>	<b>-340</b>	<b>-74</b>	<b>-41</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-52	-344	-70	-38
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	9	4	-4	-3
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-3</b>	<b>6</b>	<b>-5</b>	<b>11</b>
Difference between capital and financial accounts (B.9-B.9f)	-3	6	-5	11
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>164</b>	<b>51</b>	<b>0</b>	<b>-44</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>1 333</b>	<b>1 384</b>	<b>1 383</b>	<b>1 339</b>
Local government gross debt (level) (b) **	1 333	1 384	1 383	1 339
Local government holdings of other subsectors debt (level) (c)**	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-104</b>	<b>-269</b>	<b>-165</b>	<b>-810</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>95</b>	<b>83</b>	<b>379</b>	<b>811</b>
Currency and deposits (F.2)	153	65	501	786
Debt securities (F.3)	-108	-72	-106	-73
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	50	89	-16	98
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>10</b>	<b>184</b>	<b>-214</b>	<b>-2</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	10	184	-214	-2
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>2</b>	<b>1</b>	<b>1</b>
Difference between capital and financial accounts (B.9-B.9f)	0	2	1	1
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-621</b>	<b>-549</b>	<b>-443</b>	<b>-371</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	621	549	443	371

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2022		Year				
		2018	2019	2020	2021	2022
Statement		final	final	half-finalized	half-finalized	forecast
<b>Number</b>						
2	<b>Trade credits and advances (AF.81 L)</b>	1 188	1 350	1 257	2 649	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	147	130	107	86	L
	<i>Institutional characteristics:</i>	.....				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>	.....				
	i) the extent of these differences:	.....				
	ii) the reasons for these differences:	.....				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	106 403	116 995	117 669	129 296	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.