



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Romania

Date: 12/10/2021

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Romania Data are in mill lei (millions of units of national currency) Date: 12/10/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-22 609	-27 948	-46 627	-98 710	-94 460
- Central government	S.1311	-25 379	-30 837	-45 666	-97 445	-93 752
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	1 497	-558	-1 756	-3 069	-1 750
- Social security funds	S.1314	1 273	3 448	796	1 803	1 041
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		300 750	330 519	373 497	499 868	578 769
<i>By category:</i>						
Currency and deposits	AF.2	7 411	6 953	9 182	11 440	
Debt securities	AF.3	233 935	270 328	313 604	416 893	
Short-term	AF.31	7 010	3 268	1 287	5 283	
Long-term	AF.32	226 925	267 060	312 317	411 611	
Loans	AF.4	59 404	53 237	50 711	71 536	
Short-term	AF.41	532	409	1 002	939	
Long-term	AF.42	58 872	52 829	49 709	70 597	
General government expenditure on:						
Gross fixed capital formation	P.51g	21 955	25 283	36 701	49 040	63 750
Interest (consolidated)	D.41 (uses)	10 794	10 877	12 217	14 966	17 544
Gross domestic product at current market prices	B.1*g	857 896	951 729	1 058 973	1 055 549	1 174 879

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Romania

Data are in mill lei (millions of units of national currency)

Date: 12/10/2021

	2017	2018	Year 2019	2020	2021	
Working balance in central government accounts	-35 773	-32 383	-51 218	-112 693	-90 953	Cash balance of state budget approved by Parliament.
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	2 016	1 691	2 017	723	856	
Loans, granted (+)	13	109	0	0	0	
Loans, repayments (-)	-4	-6	0	-1	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	2 007	1 588	2 017	725	856	
of which: transactions in debt liabilities (+/-)	2 528	2 378	3 111	2 089	1 856	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	2 528	2 378	3 111	2 089	1 856	Reimbursement of domestic and external credits of state budget and central gov capital injections
Detail 2	-521	-790	-1 093	-1 364	-1 000	Cupon sold state budget
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-1 216	1 252	-1 068	-1 388	-750	
Other accounts receivable (+)	5 425	676	849	11 027	-5 558	
Detail 1	570	2 567	-82	232	341	Receivables on taxes and social contributions
Detail 2	-450	343	-753	-3 816	-1 484	Military equipment receivable F81 with counterpart S.11
Detail 3	-477	545	1 071	1 755	645	F8 advances for fixed assets/supplier/debtor
Detail 4	-617	2 591	910	3 733	0	Expenditure made on behalf of EU
Detail 5	0	0	0	0	0	Payments from state budget on behalf of EU Min. of Labour and Min Economy
Detail 6	153	0	0	0	0	F89 temporal adjustment EU fund for infrastructure
Detail 7	1 112	-2 225	0	0	0	F89 temporal adjustment EU fund according to GEO no. 30/2018
Detail 8	0	0	0	0	0	Refunds from EU budget contribution
Detail 9	0	-2 233	-2 974	0	0	Amounts paid on behalf of EU to other sectors than government (on expenditure/MA cash flow)
Detail 10	0	-125	-881	-720	-534	surplus/available account from reorganised institutions
Detail 11	5 134	-788	2 232	3 058	0	Amounts to be reimbursed by EU in account of agriculture funds
Detail 12	0	0	0	0	0	Amounts paid on behalf of EU to other sectors than government (agriculture funds)
Detail 13	M	M	1 327	6 784	-4 526	Deferral taxes
Other accounts payable (-)	295	-4 231	865	-260	300	
Detail 1	-598	-1 181	-2 212	-799	-544	Changes payments due of public institutions to other sectors
Detail 2	-67	-997	-1 462	-2 812	0	Court decision ESA expenditure including Law 85/2016
Detail 3	476	81	1 000	1 551	121	Court decision payment including Law 85/2016
Detail 4	1 031	1 350	3 347	3 443	3 877	D29 related to emission permits
Detail 5	-442	-1 040	-1 057	-1 540	-1 073	Corection WB for ETS
Detail 6	-158	-961	-488	0	-50	Corection on B9 OCGB for ETS
Detail 7	-140	-102	-48	-13	0	F89 Bauspar system
Detail 8	-24	-27	-11	-12	0	F89 National Fund of Investment
Detail 9	0	0	0	-290	-2 250	payable License UMTS 2013-2029
Detail 10	193	193	193	212	218	non financial transaction not included in WB rent D45
Detail 11	0	0	0	0	0	Contribution to assistance institutions for turkey refugees D99
Detail 12	24	34	22	M	M	Contribution to assistance institutions for turkey refugees paid
Detail 13	0	-3 184	-1 460	0	0	Pollution restitution: ESA expenditure
Detail 14	0	1 602	3 042	0	0	Pollution restitution: payments
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	4 094	486	2 085	2 096	1 450	
Detail 1	-28	20	10	176	0	Risk Fund
Detail 2	-48	-25	4	225	0	Risk Fund influence from guarantee (table 9.3 of questionnaire)
Detail 3	1 794	675	1 081	1 672	1 851	Public institutions partially or totally financed from own revenues

Detail 4	71	74	121	122	121	Treasury Budget -with coupon sold until 2016-
Detail 5	0	0	0	0	0	Privatisation bodies
Detail 6	31	-111	465	426	0	Nationala de Administrare a Infrastructurii Rutiere (National Company of Administration of Road Infrastructure)
Detail 7	1	-148	143	-139	-139	SCTMB Metrex SA (Metrex)
Detail 8	-17	14	-19	33	33	Administratia Fluviala a Dunarii de Jos Galati (River Administration of the Lower Danube Galati)
Detail 9	5	-104	-23	-212	-212	SNTFC CFR Calatori SA (National Society of Passenger Transport CFR Calatori SA)
Detail 10	1 551	-85	19	-155	-155	CN de Cai Ferate CFR SA (National Company of Railway CFR SA- Infrastructure)
Detail 11	-24	-41	-8	7	7	atia Canalelor Navigabile Constanta SA (National Company of Administration Navigable Channels Constanta)
Detail 12	2	-5	-1	-2	-2	tea Nationala Aeroportul Mihail Kogalniceanu (National Company Mihail Kogalniceanu Airport)
Detail 13	-5	-1	-8	-6	-6	SC Uzina Mecanica Orastie (Mechanical Company Orastie)
Detail 14	M	M	M	M	M	SC Avioane Craiova SA (Aircraft Craiova SA)
Detail 15	0	-1	0	0	0	INCD pentru Fizica Pamantului (National Institute of development and research of Earth Physics)
Detail 16	60	1	111	-169	-169	COMPANIA NATIONALA DE INVESTITII SA (National Company of Investments)
Detail 17	-4	-8	-9	-9	-9	C.N.ROMARM S.A.- FILIALA UZINA MECANICA BUCURESTI
Detail 18	0	0	-1	0	0	RNP ROMSILVA ADMIN. PARC. NAT. BALTA MICA A BRAIL
Detail 19	7	5	5	18	18	SN INCHIDERI MINE VJ SA
Detail 20	0	1	0	1	1	SC ICTCM SA
Detail 21	0	0	0	0	0	SC SERVICII ENERGETICE BANAT SA
Detail 22	0	0	0	0	0	SC SERVICII ENERGETICE MOLDOVA SA
Detail 23	M	M	M	M	M	INCDMI CANTACUZINO
Detail 24	2	0	-2	-4	-4	SC ELECTROCENTRALE GRUP SA
Detail 25	118	83	33	32	32	S.N. RADIOCOMUNICATII S.A.
Detail 26	-1	0	0	0	0	S.N. C.F.R. R.A
Detail 27	-1	0	-1	0	0	INCD pentru Microtehnologie-IMT Bucuresti
Detail 28	-2	-1	-1	-1	-1	SC CONVERSIM S.A.
Detail 29	-10	-4	-2	-2	-2	Institutul National de Cercetare-Dezvoltare pentru Chimie si Petrochimie-ICECHIM
Detail 30	-3	-4	-2	-1	-1	INSTITUTUL DE STIINTE SPATIALE-FILIALA INFILPR
Detail 31	1	-1	1	0	0	INCD-Chimico-Farmaceutica ICCF
Detail 32	1	0	-2	1	1	REGIA AUTONOMA TEHNOLOGII PENTRU ENERGIA NUCLEARA
Detail 33	1	-2	-1	-1	-1	INCD STIINTE BIOLOGICE
Detail 34	-24	7	-3	-43	-43	IONAL DE CERCETARE-DEZVOLTARE PENTRU FIZICA SI INGINERIE NUCLEARA "HORIA HULUBEI"
Detail 35	26	-47	30	16	16	R.A. Imprimeria Bancii Nationale a Romaniei
Detail 36	0	13	8	-14	-14	REGIA Autonoma Monetaria Statului
Detail 37	-4	-8	-9	-19	-19	INCD INCAS "ELIE CARAFOLI"-Bucuresti
Detail 38	7	0	2	-61	-61	CN ROMTEHNICA S.A.
Detail 39	4	6	4	5	5	INCD GEOECOMAR
Detail 40	4	2	2	-1	-1	INCEMC TIMISOARA
Detail 41	12	-7	1	15	15	SOCIETATEA ROMANA DE RADIODIFUZIUNE
Detail 42	88	16	61	52	52	SOCIETATEA ROMANA DE TELEVIZIUNE
Detail 43	4	-32	-1	377	377	SC SOCIETATEA DE ADMINISTRARE A PARTICIPATIILOR IN ENERGIE SA
Detail 44	0	0	0	0	0	SC TELEMobil SA
Detail 45	6	4	13	22	22	SC SOROCAM SRL
Detail 46	65	18	9	-31	-31	COMPANIA NAȚIONALĂ ROMARM S.A. BUCUREȘTI FILIALA SOCIETATEA UZINA MECANICĂ CUGIR S.A.
Detail 47	20	5	11	5	5	COMPANIA NATIONALA ROMARM SA - FILIALA S.C. UZINA MECANICA MIJA SA
Detail 48	-5	-9	-2	-6	-6	COMPANIA NATIONALA ROMARM SA FILIALA SOCIETATEA COMERCIALA METROM SA
Detail 49	9	6	4	-2	-2	UZINA TERMoeLECTRICĂ MIDIA SA
Detail 50	147	52	168	-7	-7	ELECTROCENTRALE BUCURESTI SA
Detail 51	143	158	96	91	91	COMPANIA NAȚIONALĂ "ADMINISTRAȚIA PORTURILOR MARITIME" - S.A.CONSTANȚA
Detail 52	0	0	0	0	0	SOCIETATEA COMERCIALA TIPOGRAFICA FILARET SA
Detail 53	-35	-91	-79	-89	-89	SOCIETATEA COMERCIALA ROMAERO SA
Detail 54	109	156	217	248	248	BANK DEPOSIT GUARANTEE FUND
Detail 55	0	0	-16	-33	-33	SOCIETATEA CARFIL SA-filiala COMPANIEI NATIONALE ROMARM SA
Detail 56	19	-76	-272	-412	-410	Units in llichidation/dormant
Detail 57	-8	-16	-72	-31	-31	Other companies
Other adjustments (+/-) (please detail)	-219	1 671	805	3 050	903	
Detail 1	-1 350	-1 538	-1 380	-1 561	-2 193	Compensation titles National Authority of Property Restitution
Detail 2	968	1 795	1 248	1 609	1 827	Cash payment for compensation titles
Detail 3	0	0	0	0	0	transfer from state budget to risk fund
Detail 4	-66	0	0	-395	0	influence from repeated guarantees (table 9.3 of questionnaire)
Detail 5	0	0	0	0	0	Debt cancelation of external claims
Detail 6	0	0	0	0	0	capital transfer related to debt to coved by central government from social security fund

Detail 7	19	63	44	99	0	adjustments for capital increased (BERD, BEI, BDMN, BIRD, IFC, BII, BAI, FII3M)
Detail 8	0	0	0	0	0	Compensation titles Dacia
Detail 9	0	0	0	0	0	Non-financial expenditure financed from the external loans budget
Detail 10	0	0	0	0	0	Internal loans
Detail 11	2	2	0	0	0	Foreign aid managed by Ministry of Economy and Finance
Detail 12	0	0	0	0	0	Superdividends Property Fund D421
Detail 13	8	23	35	39	30	D41 Guarantee Funds
Detail 14	-46	-64	-40	-29	-70	Call guarantee from Guarantee Funds
Detail 15	-2 521	-2 052	-1 581	-210	0	Superdividends test
Detail 16	0	0	0	0	0	Other capital transfers -transfer from companies to state budget
Detail 17	-139	0	0	0	0	EU Funds corrections D99
Detail 18	0	0	0	0	0	D99p Capital transfer from state to CFR Marfa
Detail 19	-55	-30	-29	-125	-125	garantisated guarantees First House Program and for SME INVEST, SME LEASING, Invest in yourself, etc.
Detail 20	0	0	0	0	0	P 51 payments for decontamination costs 46,03
Detail 21	-334	-637	-1 351	-1 715	0	superdividends National Bank
Detail 22	-3	0	124	373	373	Net position Eximbank
Detail 23	0	0	0	0	0	cash receipts certificates
Detail 24	0	0	0	0	0	Amounts from previous years financing -D759 from revenue of WB
Detail 25	0	0	0	0	0	Amounts from previous years financing -D759 from expenditure WB
Detail 26	160	0	0	0	0	Amounts from amending EU budget 5/2016
Detail 27	0	0	0	0	0	F89 Payments between the Central Bank and the Government (interim dividends)
Detail 28	3 137	4 108	3 736	1 380	0	Military equipment F42 with counterpart S.2
Detail 29	M	M	M	64	60	Eximbank
Detail 30	M	M	M	4 670	1 001	Eximbank - amounts from the State Budget
Detail 31	M	M	M	-1 150	0	D99p Loans unlikely to be repaid
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-25 379	-30 837	-45 666	-97 445	-93 752	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Romania Data are in ... (millions of units of national currency) Date: 12/10/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Romania	Year					
Data are in mill lei (millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 12/10/2021						
Working balance in local government accounts	1 648	-100	-2 059	-257	1 505	Cash balance of local government budget
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	1 651	1 247	1 459	1 118	1 580	
Loans (+/-)	162	-80	-59	-4	0	Loans granted and loans repayed by local authorities (+/-)
Equities (+/-)	0	0	0	0	0	privatisation revenue
Other financial transactions (+/-)	1 490	1 327	1 519	1 122	1 580	
of which: transactions in debt liabilities (+/-)	1 508	1 327	1 603	1 456	1 580	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	1 508	1 327	1 603	1 456	1 580	Reimbursement of domestic and external credits
Detail 2	-19	0	-84	-334	0	Amounts received in payment mechanism
Non-financial transactions not included in the working balance	-919	-1 281	-2 444	-2 235	-2 600	
Detail 1	-919	-1 281	-2 444	-2 235	-2 600	expenditure financed from external and internal loans (includes refinancing of loans from Other adjustment de
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-20	27	102	57	0	
Other accounts receivable (+)	-1 080	-7	1 560	1 369	936	
Detail 1	-491	-85	467	156	426	Receivables on taxes and social contributions
Detail 2	70	831	78	341	510	F8 claims from customers
Detail 3	-977	-118	1 015	872	0	Expenditure made on behalf of EU
Detail 4	318	-635	0	0	0	F89 temporal adjustment EU fund according to Law no.260/2018/GEO no. 30/2018
Other accounts payable (-)	-214	-1 109	178	-2 933	-2 684	
Detail 1	-898	-1 188	-770	-2 940	-2 684	Payments due on salaries and purchases.
Detail 2	-20	0	0	-10	0	Court decision ESA expenditure including Law 85/2016
Detail 3	705	79	948	18	0	Court decision payment including Law 85/2016
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	486	678	-534	-167	-487	
Detail 1	258	290	-96	-43	-363	Local public institutions financed partially or totally from own revenues
Detail 2	51	54	24	4	4	Airports
Detail 3	-15	-31	-49	-10	-10	District Heating Units
Detail 4	192	365	-413	-118	-118	Other local units
Other adjustments (+/-) (please detail)	-56	-13	-19	-20	0	
Detail 1	-55	-13	-38	-11	0	difference from VAT, income revenue.
Detail 2	-1	0	19	-10	0	influence from guarantees under call
Detail 3	0	0	0	0	0	Amounts from previous years financing -D759 from revenue of WB
Detail 4	0	0	0	0	0	Amounts from previous years financing -D759 from expenditure WB
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	1 497	-558	-1 756	-3 069	-1 750	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Romania	Year					
Data are in mill lei (millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 12/10/2021						
Working balance in social security accounts	1 022	2 634	556	-3 488	1 436	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	1 402	2 227	1 072	5 471	-1 378	
<i>Detail 1</i>	1 158	2 568	403	630	1 365	Receivables on social contributions
<i>Detail 2</i>	5	60	671	157	0	Expenditure made on behalf of EU
<i>Detail 3</i>	91	-105	-2	10	30	F8 claims from customers
<i>Detail 4</i>	148	-296	0		0	F89 temporal adjustment EU fund according to GEO no. 30/2018
<i>Detail 5</i>				4 674	-2 774	Deferral taxes
Other accounts payable (-)	-1 151	-1 413	-833	-180	984	
<i>Detail 1</i>	-1 150	-1 413	-836	-182	984	Payments due mostly on social transfer in kind
<i>Detail 2</i>	-1	0	-1	0	0	Court decision ESA expenditure including Law 85/2016
<i>Detail 3</i>	1	1	4	2	0	Court decision payment including Law 85/2016
<i>Detail 4</i>	0	0	0	0	0	reimbursement of social contributions to pensioners
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	Amounts from previous years financing -D759 from revenue of WB
<i>Detail 2</i>	0	0	0	0	0	Amounts from previous years financing -D759 from expenditure WB
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1 273	3 448	796	1 803	1 041	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 12/10/2021	Year				
	2017	2018	2019	2020	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	22 609	27 948	46 627	98 710	
Net acquisition (+) of financial assets ⁽²⁾	-5 538	6 248	-8 468	36 961	
Currency and deposits (F.2)	-3 768	-3 071	-15 457	21 236	consolidated data for currency and deposits
Debt securities (F.3)	142	1 334	458	723	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	3 487	3 862	3 222	2 384	
Increase (+)	3 857	4 474	3 869	2 775	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending+prepayments for military exp
Reduction (-)	-371	-612	-646	-391	reimbursement of loans to corporations and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	3 487	3 862	3 222	2 384	
Increase (+)	3 857	4 474	3 869	2 775	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending+prepayments for military exp
Reduction (-)	-371	-612	-646	-391	reimbursement of loans to corporations and of credits on lending
Equity and investment fund shares/units (F.5)	-4 720	-2 539	-1 975	-1 478	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-4 720	-2 539	-1 975	-1 478	
Increase (+)	39	170	961	457	Central Government capital injections; BII and BAI (2018); SAPE (2018, 2019, 2020); CEC BANK(2019), FII3M+BEI+BIRD (20
Reduction (-)	-4 759	-2 709	-2 936	-1 934	receipts from privatization, capital withdrawals (including from superdividends)
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-684	6 653	5 273	14 121	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of L
Other financial assets (F.1, F.6)	5	9	12	-25	receivables from S.128 tehncial reserves
Adjustments ⁽³⁾	-1 625	-5 558	5 180	-9 199	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-3 770	-6 221	2 461	-10 350	with retroactive effect+Investment projects for National Infrastructure Development Plan+(Compensation titles National Authority
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-55	-30	-29	-125	Standardisated guarantees First House Program and for SME INVEST, SME LEASING, Invest in yourself, etc.
Issuances above(-)/below(+) nominal value	-1 162	1 103	-1 105	-1 182	issuances above/below par regarding general government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-603	-565	-1 017	-1 412	data on general government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	3 966	143	4 870	3 870	appreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other cur
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification due to new entries/outputs of companies into S.1311 and S.1313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	11	0	0	trade credits reclassified into debt
Statistical discrepancies	306	1 131	-361	-101	
Difference between capital and financial accounts (B.9-B.9f)	306	1 131	-361	-101	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	15 752	29 768	42 978	126 371	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Romania Data are in ... (millions of units of national currency) Date: 12/10/2021	Year				
	2017	2018	2019	2020	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	25 379	30 837	45 666	97 445	
Net acquisition (+) of financial assets ⁽²⁾	-5 550	4 113	-9 743	32 158	
Currency and deposits (F.2)	-4 304	-2 828	-15 225	21 219	currency and deposits of the whole subsector (including cash in vaults of Treasury, BDGF)
Debt securities (F.3)	142	1 334	458	723	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	3 947	3 763	4 160	4 384	
Increase (+)	4 317	5 092	4 747	5 054	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending+prepayments for military exp
Reduction (-)	-371	-1 329	-587	-670	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	3 947	3 763	4 160	4 384	
Increase (+)	4 317	5 092	4 747	5 054	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending+prepayments for military exp
Reduction (-)	-371	-1 329	-587	-670	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Equity and investment fund shares/units (F.5)	-4 720	-2 539	-1 975	-1 478	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-4 720	-2 539	-1 975	-1 478	
Increase (+)	39	170	961	457	Central Government capital injections: BII and BAI (2018); SAPE (2018, 2019, 2020); CEC BANK(2019), FII3M+BEI+BIRD (20
Reduction (-)	-4 759	-2 709	-2 936	-1 934	receipts from privatization, capital withdrawals (including from superdividends)
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-621	4 385	2 840	7 306	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of
Other financial assets (F.1, F.6)	6	-2	-1	3	receivables from S.128 tehnnical reserves
Adjustments ⁽³⁾	-509	-3 230	5 650	-6 378	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-2 559	-3 852	3 148	-7 393	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-55	-30	-29	-125	Standardised guarantees First House Program and for SME INVEST, SME LEASING, Invest in yourself, etc.
Issuances above(-)/below(+) nominal value	-1 162	1 103	-1 105	-1 182	issuances above/below par regarding central government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-583	-592	-1 119	-1 469	data on central government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	3 851	140	4 754	3 790	epreciation of central government foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	trade credits reclassified into debt
Statistical discrepancies	336	848	-284	-410	
Difference between capital and financial accounts (B.9-B.9f)	336	848	-284	-410	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt ^(1,2)	19 657	32 568	41 289	122 814	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	299 680	332 426	372 837	493 656	
Central government gross debt (level) (b) ^(2,5)	306 469	339 037	380 326	503 140	il government and liabilities of central government to the other subsectors (availabilities of social security finds and local govern
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	6 789	6 610	7 489	9 484	granted from State Treasury availabilities to social security funds and local government (financial assets of central government)

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Romania Data are in ... (millions of units of national currency) Date: 12/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 12/10/2021	Year				
	2017	2018	2019	2020	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-1 497	558	1 756	3 069	
Net acquisition (+) of financial assets ⁽²⁾	872	609	-1 229	683	
Currency and deposits (F.2)	2 071	500	-2 886	-737	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	162	-80	-59	-4	
Increase (+)	162	0	0	0	loans granted by local government to corporation
Reduction (-)	0	-80	-59	-4	loans repaid by local authorities
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	162	-80	-59	-4	
Increase (+)	162	0	0	0	loans granted by local government to corporation
Reduction (-)	0	-80	-59	-4	loans repaid by local authorities
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-1 359	177	1 704	1 454	accrual data on taxes and social contributions+trade credits and advances
Other financial assets (F.1, F.6)	-1	11	12	-29	receivables from S.128 tehcnical reserves
Adjustments ⁽³⁾	-71	-1 050	37	-2 758	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-166	-1 091	-181	-2 895	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding local government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-20	27	102	57	data on local government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	115	4	116	80	appreciation/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency again
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	11	0	0	trade credits reclassified into debt
Statistical discrepancies	-24	287	-91	318	
Difference between capital and financial accounts (B.9-B.9f)	-24	287	-91	318	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt ^(1,2)	-720	404	473	1 313	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	5 109	4 769	7 897	9 964	
Local government gross debt (level) (b) **	16 272	16 675	17 148	18 461	part of Maastricht debt of local government and liabilities of local government to the other subsectors (local government loans g
Local government holdings of other subsectors debt (level) (c)**	11 162	11 906	9 252	8 497	availabilities of local government units in State Treasury (financial assets of local government)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Romania	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	
Date: 12/10/2021					
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1 273	-3 448	-796	-1 803	
Net acquisition (+) of financial assets ⁽²⁾	2 993	4 070	2 296	4 271	
Currency and deposits (F.2)	1 589	1 842	1 226	-1 207	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	1 404	2 228	1 070	5 478	trade credits and advances+accrual data on social contributions+payments from companies to social security funds
Other financial assets (F.1, F.6)	0	0	0	0	receivables from S.128 tehcnal reserves
Adjustments ⁽³⁾	-1 152	-1 415	-848	-179	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-1 152	-1 415	-848	-179	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	data on social security funds debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	appreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other cur
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	-6	-4	13	-9	
Difference between capital and financial accounts (B.9-B.9f)	-6	-4	13	-9	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1,2)	561	-797	666	2 279	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-4 039	-6 676	-7 237	-3 752	
Social security gross debt (level) (b) ^(2,5)	5 276	4 479	5 145	7 424	of social security funds and liabilities of social security funds to the other subsectors (social security funds loans granted by St
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	9 315	11 156	12 382	11 176	availabilities of social security funds in State Treasury (financial assets of social security funds)

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Romania Data are in ...(millions of units of national currency) Date: 12/10/2021		Year				
Statement Number		2017 final	2018 final	2019 final	2020 final	2021 forecast
2	Trade credits and advances (AF.81 L)	13 111	14 619	17 784	21 150	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	1 403	1 382	1 364	1 268	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	845 132	933 571	1 043 381	1 037 278	1 154 700

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.