



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Portugal

Date: 07/10/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Portugal Data are in ...(millions of units of national currency) Date: 07/10/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-5 792	-716	247	-11 684	-9 534
- Central government	S.1311	-8 352	-3 250	-3 352	-13 646	-10 134
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	317	499	624	-228	-527
- Social security funds	S.1314	2 243	2 035	2 975	2 190	1 128
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		247 175	249 260	249 977	270 491	273 133
<i>By category:</i>						
Currency and deposits	AF.2	29 462	30 798	31 808	33 062	
Debt securities	AF.3	142 151	149 328	151 636	169 255	
Short-term	AF.31	15 400	13 265	11 245	10 762	
Long-term	AF.32	126 751	136 063	140 391	158 493	
Loans	AF.4	75 561	69 134	66 533	68 173	
Short-term	AF.41	1 446	1 283	1 498	1 291	
Long-term	AF.42	74 115	67 851	65 035	66 882	
General government expenditure on:						
Gross fixed capital formation	P.51g	3 496	3 790	3 904	4 452	5 628
Interest (consolidated)	D.41 (uses)	7 399	6 903	6 324	5 791	5 456
Gross domestic product at current market prices	B.1*g	195 947	205 184	214 375	200 088	213 330

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Portugal	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 07/10/2021						
Working balance in central government accounts	-10 160	-7 561	-9 626	-16 941	-19 603	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	4 941	3 493	5 483	4 506	7 915	
Loans, granted (+)	1 192	2 679	3 043	2 694	5 797	
Loans, repayments (-)	-583	-1 105	-794	-149	-743	
Equities, acquisition (+)	5 179	1 537	2 074	1 476	2 167	
Equities, sales (-)	0	0	-2	-1	0	
Other financial transactions (+/-)	-847	381	1 164	486	695	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>interests on swaps</i>	<i>-219</i>	<i>-180</i>	<i>-76</i>	<i>-80</i>	<i>L</i>	
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	140	512	873	1 151	944	
Other accounts receivable (+)	584	1 117	533	12	990	
<i>Time adjustment for taxes</i>	<i>135</i>	<i>658</i>	<i>71</i>	<i>-524</i>	<i>111</i>	
<i>Other</i>	<i>449</i>	<i>459</i>	<i>462</i>	<i>536</i>	<i>879</i>	
Other accounts payable (-)	492	391	403	280	-46	
<i>Other</i>	<i>492</i>	<i>391</i>	<i>403</i>	<i>280</i>	<i>-46</i>	
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	1 856	839	2 191	509	2 290	
<i>Autonomous Services and Funds and other bodies classified to general govern</i>	<i>1 872</i>	<i>810</i>	<i>2 270</i>	<i>517</i>	<i>2 280</i>	
<i>Civil Servants' Pension Scheme</i>	<i>-15</i>	<i>29</i>	<i>-79</i>	<i>-8</i>	<i>11</i>	
Other adjustments (+/-) (please detail)	-6 205	-2 042	-3 209	-3 162	-2 626	
<i>Debt assumptions</i>	<i>-67</i>	<i>0</i>	<i>-90</i>	<i>-114</i>	<i>0</i>	
<i>Capital injections reclassified to D9</i>	<i>-6 301</i>	<i>-2 201</i>	<i>-3 289</i>	<i>-3 274</i>	<i>-3 188</i>	
<i>Guarantees</i>	<i>52</i>	<i>5</i>	<i>103</i>	<i>107</i>	<i>-557</i>	
<i>Other</i>	<i>111</i>	<i>154</i>	<i>68</i>	<i>119</i>	<i>1 119</i>	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-8 352	-3 250	-3 352	-13 646	-10 134	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Portugal Data are in ... (millions of units of national currency) Date: 07/10/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Portugal	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021
Date: 07/10/2021					
Working balance in local government accounts	124	299	288	-345	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	223	119	174	156	
Loans (+/-)	49	61	53	-1	
Equities (+/-)	121	41	28	16	
Other financial transactions (+/-)	54	18	93	141	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
interests on swaps	51	11	9	8	
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	9	-22	15	-27	
Other accounts receivable (+)	-79	-9	-8	124	
<i>Eu neutrality</i>	0	-9	-8	-4	
<i>Other</i>	-79	0	0	128	
Other accounts payable (-)	24	149	143	-32	
<i>Accrual adjustment for regional government</i>	130	74	111	0	
<i>Accrual adjustment for local government</i>	-106	75	32	-33	
Working balance (+/-) of entities not part of local government	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	95	30	100	91	
<i>Regional government</i>	89	10	62	72	
<i>Local government</i>	6	20	38	20	
Other adjustments (+/-) (please detail)	-79	-67	-87	-196	
<i>Debt assumptions</i>	0	-94	0	-137	
<i>Capital injections</i>	-83	-13	-127	-96	
<i>Other</i>	4	40	40	38	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	317	499	624	-228	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Portugal Data are in ...(millions of units of national currency) Date: 07/10/2021	Year				
	2017	2018	2019	2020	2021
Working balance in social security accounts	1 454	-1 967	202	2 486	
<i>Basis of the working balance</i>	cash	cash	cash	cash	
Financial transactions included in the working balance	632	3 944	2 620	-354	
Loans (+/-)	0	0	0	0	
Equities (+/-)	262	692	804	368	
Other financial transactions (+/-)	370	3 252	1 816	-722	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	141	87	118	35	
<i>Time adjustment for social contributions</i>	135	109	132	70	
<i>EU Neutrality</i>	6	-22	-14	-35	
<i>Other</i>	0	0	0	0	
Other accounts payable (-)	0	0	0	0	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	15	-30	36	23	
<i>Other</i>	15	-30	36	23	
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	2 243	2 035	2 975	2 190	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Portugal Data are in ...(millions of units of national currency) Date: 07/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	5 792	716	-247	11 684
Net acquisition (+) of financial assets ⁽²⁾	-3 225	-201	1 056	9 195
Currency and deposits (F.2)	-2 602	-1 525	-2 164	9 615
Debt securities (F.3)	-580	585	2 325	237
Loans (F.4)	18	-33	103	-12
Increase (+)	98	121	199	70
Reduction (-)	-79	-154	-97	-82
Short term loans (F.41), net	-22	-59	-29	-2
Long-term loans (F.42)	40	25	132	-11
Increase (+)	90	119	199	69
Reduction (-)	-50	-93	-67	-80
Equity and investment fund shares/units (F.5)	202	668	664	84
Portfolio investments, net ⁽²⁾	234	638	655	65
Equity and investment fund shares/units other than portfolio investments	-32	30	9	19
Increase (+)	6	58	31	27
Reduction (-)	-38	-28	-22	-8
Financial derivatives (F.71)	-248	-282	59	-132
Other accounts receivable (F.8)	-22	387	84	-598
Other financial assets (F.1, F.6)	6	0	-15	1
Adjustments ⁽³⁾	-413	1 249	-121	-248
Net incurrence (-) of liabilities in financial derivatives (F.71)	225	632	1	-62
Net incurrence (-) of other accounts payable (F.8)	299	669	671	636
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-476	0	0	-326
Issuances above(-)/below(+) nominal value	-981	-964	-2 205	-1 987
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-190	555	930	1 212
Redemptions/repurchase of debt above(+)/below(-) nominal value	313	253	336	108
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	261	380	14	-6
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	159	-335	0	178
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-24	58	132	-2
Statistical discrepancies	-224	322	30	-119
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-224	322	30	-119
Change in general government (S.13) consolidated gross debt ^(1, 2)	1 930	2 086	717	20 513

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Portugal Data are in ... (millions of units of national currency) Date: 07/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	8 352	3 250	3 352	13 646
Net acquisition (+) of financial assets ⁽²⁾	-3 827	-1 487	-2 709	9 050
Currency and deposits (F.2)	-2 424	-815	-2 367	9 988
Debt securities (F.3)	-1 070	-214	-82	-111
Loans (F.4)	-24	-284	-52	-81
Increase (+)	178	142	191	80
Reduction (-)	-202	-426	-243	-161
Short term loans (F.41), net	-22	-59	-29	-2
Long-term loans (F.42)	-2	-225	-23	-79
Increase (+)	171	140	190	79
Reduction (-)	-173	-365	-213	-158
Equity and investment fund shares/units (F.5)	-50	-37	-68	28
Portfolio investments, net ⁽²⁾	-32	-68	-85	3
Equity and investment fund shares/units other than portfolio investments	-18	32	17	25
Increase (+)	6	58	31	27
Reduction (-)	-24	-27	-14	-2
Financial derivatives (F.71)	-127	-471	-91	-70
Other accounts receivable (F.8)	-138	334	-35	-706
Other financial assets (F.1, F.6)	6	0	-15	1
Adjustments ⁽³⁾	-502	1 126	-333	-351
Net incurrence (-) of liabilities in financial derivatives (F.71)	137	632	1	-62
Net incurrence (-) of other accounts payable (F.8)	320	636	567	776
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-476	0	0	-326
Issuances above(-)/below(+) nominal value	-985	-1 048	-2 303	-2 187
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-218	579	955	1 198
Redemptions/repurchase of debt above(+)/below(-) nominal value	313	222	306	100
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	261	380	14	-6
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	159	-335	0	178
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-12	60	127	-22
Statistical discrepancies	359	558	149	-313
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	359	558	149	-313
Change in central government (S.1311) consolidated gross debt ^(1,2)	4 382	3 448	458	22 032
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	249 925	253 624	254 228	276 328
Central government gross debt (level) (b) ^(2,5)	252 303	255 750	256 209	278 241
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2 377	2 126	1 981	1 913

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Portugal Data are in ... (millions of units of national currency) Date: 07/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Portugal Data are in ...(millions of units of national currency) Date: 07/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-317	-499	-624	228
Net acquisition (+) of financial assets ⁽²⁾	243	300	468	545
Currency and deposits (F.2)	263	299	463	475
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-4	-1	10	0
Increase (+)	0	0	10	0
Reduction (-)	-4	-1	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-4	-1	10	0
Increase (+)	0	0	10	0
Reduction (-)	-4	-1	0	0
Equity and investment fund shares/units (F.5)	-20	-3	-9	-4
Portfolio investments, net ⁽²⁾	-6	-1	0	2
Equity and investment fund shares/units other than portfolio investments	-14	-1	-8	-6
Increase (+)	0	0	0	0
Reduction (-)	-14	-1	-8	-6
Financial derivatives (F.71)	4	5	4	1
Other accounts receivable (F.8)	0	0	0	73
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	45	32	98	-99
Net incurrence (-) of liabilities in financial derivatives (F.71)	89	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-40	36	104	-140
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8	-3	-11	21
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-12	-1	5	20
Statistical discrepancies	-218	29	-167	9
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-218	29	-167	9
Change in local government (S.1313) consolidated gross debt ^(1,2)	-247	-138	-224	683
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	9 802	9 734	9 209	9 634
Local government gross debt (level) (b) **	10 328	10 190	9 966	10 649
Local government holdings of other subsectors debt (level) (c)**	527	457	757	1 015

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Portugal Data are in ...(millions of units of national currency) Date: 07/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-2 243	-2 035	-2 975	-2 190
Net acquisition (+) of financial assets ⁽²⁾	2 594	2 263	2 891	2 068
Currency and deposits (F.2)	1 711	1 248	231	1 282
Debt securities (F.3)	595	36	1 654	755
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	272	707	741	60
Portfolio investments, net ⁽²⁾	272	707	741	60
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	-125	184	146	-63
Other accounts receivable (F.8)	141	87	119	35
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-6	-36	0	0
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-6	-36	0	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-346	-191	84	123
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-346	-191	84	123
Change in social security (S.1314) consolidated gross debt ^(1,2)	0	1	-1	2
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-12 552	-14 097	-13 459	-15 471
Social security gross debt (level) (b) ^(2,5)	1	2	0	3
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	12 553	14 099	13 459	15 474

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Portugal Data are in ...(millions of units of national currency) Date: 07/10/2021	Year				
		2017 final	2018 final	2019 final	2020 half-finalized	2021 forecast
2	Trade credits and advances (AF.81 L)	2 930	2 611	2 193	2 145	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	0	0	0	0	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on				
	i) the extent of these differences:					
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	191 348	200 173	208 806	196 928	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.