



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Poland

Date: 13/10/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/10/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-29 591	-5 193	-16 901	-166 087	-133 767
- Central government	S.1311	-72 597	-11 728	-25 104	-187 979	-143 043
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	2 036	-6 718	-4 682	4 464	8 699
- Social security funds	S.1314	40 970	13 253	12 885	17 428	577
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 007 200	1 035 717	1 045 865	1 336 558	1 441 657
<i>By category:</i>						
Currency and deposits	AF.2	4 277	5 855	6 296	6 737	
Debt securities	AF.3	801 468	811 451	811 871	1 065 006	
Short-term	AF.31	1 504	1 231	583	11 002	
Long-term	AF.32	799 964	810 220	811 288	1 054 004	
Loans	AF.4	201 455	218 411	227 698	264 815	
Short-term	AF.41	2 467	3 542	4 459	6 436	
Long-term	AF.42	198 988	214 869	223 239	258 379	
General government expenditure on:						
Gross fixed capital formation	P.51g	75 298	98 745	98 185	104 370	115 136
Interest (consolidated)	D.41 (uses)	31 166	30 583	31 425	30 457	29 325
Gross domestic product at current market prices	B.1*g	1 989 835	2 121 555	2 293 199	2 326 656	2 528 654

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Poland	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 13/10/2021						
Working balance in central government	-25 765	-13 931	-11 113	-86 754	-46 526	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	-6 095	1 402	-2 941	-4 807	-9 067	
Loans, granted (+)	744	1 765	-2 621	702	-1 965	
Loans, repayments (-)	-37	-37	-35	-41	-30	
Equities, acquisition (+)	2 300	0	0	0	0	
Equities, sales (-)	-8 829	-63	-21	-5 244	-6 872	
Other financial transactions (+/-)	-273	-263	-264	-224	-201	
of which: transactions in debt liabilities	0	0	0	0	0	
of which: net settlements under swap	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-3 544	-4 867	-2 054	-818	-301	
<i>Detail 1</i>	-3 235	-3 304	0	0		Transfer to FUS
<i>Detail 2</i>	-273	-163	-137	-140	-301	Imputed transaction with health care institution
<i>Detail 3</i>	-5	-1	-2	-713		Imputed transaction concerns privatisation receipts transferred to funds
<i>Detail 4</i>	-35	0	0	0		PPP
<i>Detail 5</i>	4	-1	35	35		Payments for public broadcasting
<i>Detail 6</i>	0	0	-1 800	0		Transfer to PKP PLK
<i>Detail 7</i>	0	0	-150	0		Transfer to SRK
<i>Detail 8</i>	0	-1 398	0	0		Transfer do PGL
<i>Detail 9</i>						
Difference between interest paid (+) and interest received (-)	644	216	1 752	2 805	5 855	
Other accounts receivable (+)	2 472	6 967	1 832	5 239	2 621	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-1 299	-4 369	-2 312	-8 487	-21 752	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of the central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other entities	4 344	5 288	-9 840	-100 850	-73 874	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-43 354	-2 434	-428	5 693	0	
<i>Detail 1</i>	-4 901	-287	-467	-5 848		Capital injections
<i>Detail 2</i>	0	-1	-1	-2		Tax cancellation
<i>Detail 3</i>	-39 152	-7 174	0	0		debt cancellation (loan from the central budget to the Social Insurance Fund)
<i>Detail 4</i>	806	5 117	137	11 640		neutralization: planned expenditures which have not expired on the end of the year n
<i>Detail 5</i>	-107	-89	-97	-97		neutralization non-performing loans
Net lending (+)/ net borrowing (-) (B.9) of central government	-72 597	-11 728	-25 104	-187 979	-143 043	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Poland Data are in ... (millions of units of national currency) Date: 13/10/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Poland	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021
Date: 13/10/2021					
Working balance in local government accounts	-244	-7 235	-1 420	5 843	
<i>Basis of the working balance</i>	cash	cash	cash	cash	
Financial transactions included in the working balance	-51	-259	-233	-301	
Loans (+/-)	0	0	0	0	
Equities (+/-)	-17	-37	-57	-133	
Other financial transactions (+/-)	-34	-222	-176	-168	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	-69	-93	-63	-53	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	-8	-7	7	20	
Other accounts receivable (+)	2 799	3 101	266	372	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	359	-828	-690	266	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of local government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-750	-1 397	-2 549	-1 683	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	2 036	-6 718	-4 682	4 464	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/10/2021	2017	2018	Year 2019	2020	2021	
Working balance in social security accounts	13 167	17 313	23 120	26 467		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	27 803	-4 060	-10 235	-9 039		
Detail 1	-2 562	-2 792	-3 036	-3 201		uncollectible social contributions
Detail 2	-125	-59	-53	-53		social contributions law cancellation
Detail 3	39 152	7 174	0	0		debt cancellation loans granted to Social Insurance Fund
Detail 4	-2 765	-954	-1 106	-1 306		adjustment for accrual interests of social contributions
Detail 5	-6 148	-8 009	-6 926	-5 731		security slider
Detail 6	251	580	886	1 252		imputed payments of pensions
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	40 970	13 253	12 885	17 428		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	29 591	5 193	16 901	166 087
Net acquisition (+) of financial assets ⁽²⁾	3 084	32 511	16 276	141 752
Currency and deposits (F.2)	-1 536	16 219	9 814	74 691
Debt securities (F.3)	4 066	819	7 074	10 852
Loans (F.4)	2 207	7 846	1 439	34 223
Increase (+)	5 341	15 604	6 719	36 979
Reduction (-)	-3 134	-7 758	-5 280	-2 756
Short term loans (F.41), net	378	191	-20	315
Long-term loans (F.42)	1 829	7 655	1 459	33 908
Increase (+)	4 370	15 301	6 717	36 602
Reduction (-)	-2 541	-7 646	-5 258	-2 694
Equity and investment fund shares/units (F.5)	-4 850	-735	-793	2 009
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-4 850	-735	-793	2 009
Increase (+)	4 335	925	681	10 855
Reduction (-)	-9 185	-1 660	-1 474	-8 846
Financial derivatives (F.71)	-340	-260	-284	-227
Other accounts receivable (F.8)	3 566	8 113	-1 430	20 376
Other financial assets (F.1, F.6)	-29	509	456	-172
Adjustments ⁽³⁾	-36 368	-8 412	-23 007	-16 320
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-12 396	-21 254	-20 344	-30 763
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	23	23	-102	-1 219
Issuances above(-)/below(+) nominal value	5 165	2 267	389	-4 708
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1 708	-2 429	-1 455	-2 123
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-27 452	12 917	-1 569	22 365
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	64	74	128
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	871	-775	-22	-826
Difference between capital and financial accounts (B.9-B.9f)	871	-775	-22	-826
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	-2 822	28 517	10 148	290 693

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	72 597	11 728	25 104	187 979
Net acquisition (+) of financial assets ⁽²⁾	-42 460	14 712	11 729	115 647
Currency and deposits (F.2)	-6 446	11 291	8 592	54 650
Debt securities (F.3)	3 869	242	6 053	11 268
Loans (F.4)	-36 760	532	975	32 343
Increase (+)	5 196	15 475	6 156	34 794
Reduction (-)	-41 956	-14 943	-5 181	-2 451
Short term loans (F.41), net	445	21	72	-49
Long-term loans (F.42)	-37 205	511	903	32 392
Increase (+)	4 341	15 254	6 021	35 047
Reduction (-)	-41 546	-14 743	-5 118	-2 655
Equity and investment fund shares/units (F.5)	-5 417	-75	-332	2 678
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-5 417	-75	-332	2 678
Increase (+)	3 686	918	677	10 853
Reduction (-)	-9 103	-993	-1 009	-8 175
Financial derivatives (F.71)	-340	-260	-284	-227
Other accounts receivable (F.8)	2 657	2 575	-3 640	15 073
Other financial assets (F.1, F.6)	-23	407	365	-138
Adjustments ⁽³⁾	-29 684	3 262	-10 995	-6 333
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-6 192	-10 035	-8 202	-19 311
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	23	23	-102	-1 219
Issuances above(-)/below(+) nominal value	5 190	2 925	203	-5 503
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1 701	-2 422	-1 460	-2 143
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-27 004	12 707	-1 508	21 803
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	64	74	40
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	563	-697	-481	122
Difference between capital and financial accounts (B.9-B.9f)	563	-697	-481	122
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	1 016	29 005	25 357	297 415
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	970 144	1 006 442	1 031 723	1 329 181
Central government gross debt (level) (b) ^(2,5)	979 269	1 008 274	1 033 631	1 331 046
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	9 125	1 832	1 908	1 865

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Poland Data are in ... (millions of units of national currency) Date: 13/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-2 036	6 718	4 682	-4 464
Net acquisition (+) of financial assets ⁽²⁾	3 086	2 974	4 328	18 044
Currency and deposits (F.2)	960	-257	3 186	15 062
Debt securities (F.3)	0	27	-7	-40
Loans (F.4)	-203	8	493	1 548
Increase (+)	147	133	643	1 896
Reduction (-)	-350	-125	-150	-348
Short term loans (F.41), net	31	110	-139	366
Long-term loans (F.42)	-234	-102	632	1 182
Increase (+)	26	41	666	1 251
Reduction (-)	-260	-143	-34	-69
Equity and investment fund shares/units (F.5)	-65	-294	-239	-334
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-65	-294	-239	-334
Increase (+)	17	7	4	2
Reduction (-)	-82	-301	-243	-336
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	2 400	3 388	804	1 842
Other financial assets (F.1, F.6)	-6	102	91	-34
Adjustments ⁽³⁾	-1 182	-2 480	-2 718	-4 614
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-726	-2 683	-2 664	-5 284
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-8	-7	7	20
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-448	210	-61	562
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	88
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	-192	-204	412	-85
Difference between capital and financial accounts (B.9-B.9f)	-192	-204	412	-85
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-324	7 008	6 704	8 881
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	74 330	81 440	87 850	96 691
Local government gross debt (level) (b) **	76 640	83 648	90 352	99 233
Local government holdings of other subsectors debt (level) (c)**	2 310	2 208	2 502	2 542

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-40 970	-13 253	-12 885	-17 428
Net acquisition (+) of financial assets ⁽²⁾	6 602	15 016	22 781	27 186
Currency and deposits (F.2)	5 800	13 886	5 252	2 019
Debt securities (F.3)	1 857	-1 179	3 145	3 481
Loans (F.4)	-2	-2	12 735	15 833
Increase (+)	0	0	12 735	15 833
Reduction (-)	-2	-2	0	0
Short term loans (F.41), net	0	0	0	11
Long-term loans (F.42)	-2	-2	12 735	15 822
Increase (+)	0	0	12 735	15 822
Reduction (-)	-2	-2	0	0
Equity and investment fund shares/units (F.5)	632	-366	-222	-335
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	632	-366	-222	-335
Increase (+)	632	0	0	0
Reduction (-)	0	-366	-222	-335
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-1 685	2 677	1 871	6 188
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-5 284	-9 063	-9 943	-8 895
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-5 284	-9 063	-9 943	-8 895
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	500	126	47	-863
Difference between capital and financial accounts (B.9-B.9f)	500	126	47	-863
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-39 152	-7 174	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-37 274	-52 165	-73 708	-89 314
Social security gross debt (level) (b) ^(2,5)	7 174	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	44 448	52 165	73 708	89 314

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

