



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

---

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Latvia**

**Date: 07/10/2021**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 07/10/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	final	final	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-210.790	-233.994	-174.085	-1 328.089	-2 852.900
- Central government	S.1311	-227.196	-288.733	-651.101	-1 409.438	-2 637.659
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-74.102	-191.449	186.761	-45.487	-112.965
- Social security funds	S.1314	90.508	246.188	290.255	126.836	-102.276
		final	final	final	final	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		10 518.679	10 815.554	11 246.567	12 754.311	14 985.669
<i>By category:</i>						
Currency and deposits	AF.2	246.443	188.007	197.290	319.705	348.786
Debt securities	AF.3	7 693.743	8 270.429	9 332.480	10 396.078	12 287.222
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	7 693.743	8 270.429	9 332.480	10 396.078	12 287.222
Loans	AF.4	2 578.493	2 357.118	1 716.797	2 038.528	2 349.661
Short-term	AF.41	153.605	71.144	71.564	74.404	131.548
Long-term	AF.42	2 424.888	2 285.974	1 645.233	1 964.124	2 218.113
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1 246.751	1 639.264	1 553.637	1 682.907	1 826.203
<b>Interest (consolidated)</b>	D.41 (uses)	251.559	213.136	207.710	195.470	214.403
<b>Gross domestic product at current market prices</b>	B.1*g	26 984.433	29 153.556	30 647.222	29 510.975	30 629.000

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 07/10/2021	2017	2018	Year 2019	2020	2021	
<b>Working balance in central government accounts</b>	-243.120	-99.662	-185.697	-1 102.719	-2 596.995	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
<b>Financial transactions included in the working balance</b>	7.214	17.574	-80.213	104.336	-70.613	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	7.214	17.574	-80.213	104.336	-70.613	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	3.275	9.333	7.761	10.341	0.000	
<i>Detail 1</i>	-0.097	-0.494	-85.900	-48.805		Superdividends
<i>Detail 2</i>	-0.378	0.000	0.000	0.000		Revenue from financial operations
<i>Detail 3</i>	0.027	0.044	0.000	0.000		Financial lease
<i>Detail 4</i>	0.162	-0.064	-0.081	3.837		Gains / losses from exchange rate fluctuations
<i>Detail 5</i>	4.225	2.215	1.302	1.528		Correction on Latvian Olympic Committee
<i>Detail 6</i>		6.540	-3.295	-0.965		Correction for ANFA/SMP transfers
<i>Detail 7</i>				138.400		COVID-19 support by Altum
<b>Non-financial transactions not included in the working balance</b>	-2.166	-1.872	-1.748	-289.552	-35.992	
<i>Detail 1</i>	-0.923	-0.680	-0.785	-288.722	-35.992	Capital transfers
<i>Detail 2</i>	-1.243	-0.973	-0.963	-0.830		Contributions to capital of international organisations
<i>Detail 3</i>	0.000	-0.219	0.000	0.000		Technical correction of budget transfers positions made by the Treasury
<b>Difference between interest paid (+) and accrued (D.41)(-)</b>	2.801	2.397	-10.457	9.138	-0.629	
<b>Other accounts receivable (+)</b>	282.076	188.810	-42.389	11.895	132.839	
<i>Detail 1</i>	1.819	-14.691	5.380	22.670	55.531	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax)
<i>Detail 2</i>	37.996	45.713	18.385	-3.487		Correction of accrual adjustment of MoF EU funds MIS
<i>Detail 3</i>	148.644	56.500	-124.508	-117.391	5.184	EU correction
<i>Detail 4</i>	2.039	0.602	1.217	-5.540		Accrued contributions to EU budget
<i>Detail 5</i>	61.891	64.173	69.501	18.447		Advance payments
<i>Detail 6</i>	18.791	2.943	-10.465	89.642		Future period expenditures
<i>Detail 7</i>	1.383	19.941	-0.351	6.260		Trade receivables
<i>Detail 8</i>	9.513	13.629	-1.548	1.294	72.124	Other debtors
<b>Other accounts payable (-)</b>	-42.120	-168.318	-7.443	-41.933	-18.488	
<i>Detail 1</i>	-9.014	-12.383	-13.947	-14.375		Accounts payable to suppliers and contractors
<i>Detail 2</i>	-1.071	-17.928	-7.123	0.679		Advance payments and future period revenues
<i>Detail 3</i>	4.072	-2.573	18.846	-12.830		Liabilities on personnel
<i>Detail 4</i>	-4.097	-80.976	11.467	0.844		Revenue from state-owned European Trading System permits auction
<i>Detail 5</i>	2.289	1.209	-4.663	1.533		Correction of mobile phone licences
<i>Detail 6</i>	-34.299	-55.667	-12.023	-17.784	-18.488	Other creditors
<b>Working balance (+/-) of entities not part of central government</b>	-113.840	-202.232	-299.551	-114.911	0.000	Financial balance of Social Security budget (eliminating SSF impact on CG data)
<b>Net lending (+)/ net borrowing (-) of other central government bodies</b>	-112.877	22.943	-6.342	22.063	-47.366	
<i>Detail 1</i>	-165.258	-26.467	-38.020	-13.683	-66.280	Other government entities (balance of units reclassified from S.11 to S.1311)
<i>Detail 2</i>	35.642	35.324	18.170	17.403		Balance of derived public persons and entities non-financed from budget
<i>Detail 3</i>	16.739	14.086	13.508	18.343	18.914	Deposit Guarantee Fund
<b>Other adjustments (+/-) (please detail)</b>	-5.164	-48.373	-17.261	-7.755	-0.415	
<i>Detail 1</i>	-0.846	-3.639	-6.155	-3.431		Dividends paid by reclassified enterprises
<i>Detail 2</i>	-0.003	0.061	-0.421	0.068		Balance of grants and donations
<i>Detail 3</i>	-1.065	-44.247	-10.788	-4.091		Premium received
<i>Detail 4</i>	-3.527	-1.144	-0.271	0.293		Interest received
<i>Detail 5</i>	0.277	0.596	0.374	-0.594		Claims of non-life insurance and earned premiums
<i>Detail 6</i>					-0.415	Transition from national methodology to ESA 2010 principles
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.13)</b>	-227.196	-288.733	-651.101	-1 409.438	-2 637.659	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Latvia Data are in ...(millions of units of national currency) Date: 07/10/2021	2017	2018	Year 2019	2020	2021	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Latvia

Data are in EUR (millions of units of national currency)

Date: 07/10/2021

	2017	2018	Year 2019	2020	2021	
<b>Working balance in local government accounts</b>	-14.248	-150.964	50.524	-39.613	-107.422	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	39.372	41.662	33.697	14.892	12.116	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	39.372	41.662	33.697	14.892	12.116	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	11.717	11.817	11.916	12.016	12.116	Riga City derivatives transaction
Detail 1	-0.610	-0.074	-0.381	-0.244		Revenue and expenditure from financial operations
Detail 2	0.000	0.000	0.000	0.000		Gains / losses from exchange rate fluctuations
Detail 3	3.120	3.120	3.120	3.120		Riga City debt transaction
Detail 4	25.145	26.799	19.042	0.000		Correction of the South Bridge costs
Non-financial transactions not included in the working balance	-21.847	-5.214	-12.062	-15.507		
Detail 1	-21.847	-5.214	-12.062	-15.507		Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	4.898	5.106	5.321	5.621	6.238	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	40.298	17.191	69.503	-31.296	25.085	
Detail 1	19.969	11.394	47.939	-31.807	18.534	Difference in cash and time adjusted cash (personal income tax)
Detail 2	10.169	10.907	-4.495	5.274		Advance payments
Detail 3	0.494	-0.042	11.879	-4.732		Future period expenditures
Detail 4	-0.030	2.241	-0.849	-3.527		Trade receivables
Detail 5	9.696	-7.309	15.029	3.496	6.551	Other debtors
Other accounts payable (-)	-85.451	-69.093	-3.337	-0.558	7.369	
Detail 1	-37.996	-45.713	-18.385	3.487	23.200	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-10.995	-10.781	-12.871	12.509		Accounts payable to suppliers and contractors
Detail 3	-15.315	-2.191	35.293	-10.914		Advance payments and future period revenues
Detail 4	-2.220	-3.014	-2.633	-12.798		Liabilities on personel
Detail 5	-18.925	-7.394	-4.741	7.158	-15.831	Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other local government bodies	-37.876	-30.101	41.366	20.786	-45.611	
Detail 1	-37.876	-30.101	41.366	20.786	-45.611	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	0.752	-0.036	1.749	0.188	-10.740	
Detail 1	0.085	0.085	0.085	0.085		Correction of Ogre Art School PPP project
Detail 2	-0.003	-0.002	0.345	0.042		Interest receivable
Detail 3	0.670	-0.119	1.319	0.061		Claims of non-life insurance and earned premiums
Detail 4					-10.740	Transition from national methodology to ESA 2010 principles
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-74.102</b>	<b>-191.449</b>	<b>186.761</b>	<b>-45.487</b>	<b>-112.965</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 07/10/2021	2017	2018	Year 2019	2020	2021	
<b>Working balance in social security accounts</b>	113.840	202.232	299.551	114.911	-168.699	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0.000	0.000	0.000	0.000		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	0.000	0.000	0.000	0.000		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1.507	1.504	2.486	2.279		
Detail 1	-0.156	-0.128	-0.121	-0.131		Revenues extra-budgetary funds received (MAXIMA)
Detail 2	1.663	1.632	2.607	2.410		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000		
Other accounts receivable (+)	17.589	92.491	21.162	21.741	68.446	
Detail 1	18.002	56.349	22.952	35.332	91.051	Difference in cash and time adjusted cash (social contributions one-month lag)
Detail 2	-0.211	36.212	-1.737	-13.585		Future period expenditures
Detail 3	-0.035	0.058	-0.053	-0.007		Trade receivables
Detail 4	-0.167	-0.128	0.000	0.001	-22.605	Other debtors
Other accounts payable (-)	-38.813	-50.270	-33.400	-12.096		
Detail 1	-15.450	-26.554	-6.323	12.645		Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag)
Detail 2	0.135	-0.167	-0.012	-0.847		Accounts payable to suppliers and contractors
Detail 3	-0.013	0.024	-0.186	0.145		Liabilities on personnel
Detail 4	-21.938	-22.920	-22.235	-29.899		Lump sum payments for pension schemes
	-1.547	-0.653	-4.644	5.860		Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+) / net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-3.615	0.231	0.456	0.001	-2.023	
Detail 1	-3.613	0.232	0.460	0.002		Interest receivable
Detail 2	-0.002	-0.001	-0.004	-0.001		Claims of non-life insurance and earned premiums
Detail 3					-2.023	Transition from national methodology to ESA 2010 principles
<b>Net lending (+) / net borrowing (-) (B.9) of social security (S.1314)</b>	<b>90.508</b>	<b>246.188</b>	<b>290.255</b>	<b>126.836</b>	<b>-102.276</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 07/10/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>210.790</b>	<b>233.994</b>	<b>174.085</b>	<b>1 328.089</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	2.694	526.355	323.792	114.982
Currency and deposits (F.2)	-61.927	375.603	129.759	197.062
Debt securities (F.3)	62.847	-76.952	0.583	-13.371
Loans (F.4)	-71.496	-4.597	33.861	135.453
Increase (+)	3.878	24.739	41.883	141.961
Reduction (-)	-75.374	-29.336	-8.022	-6.508
Short term loans (F.41), net	0.062	-0.058	0.000	0.098
Long-term loans (F.42)	-71.558	-4.539	33.861	135.355
Increase (+)	3.790	24.697	41.883	141.877
Reduction (-)	-75.348	-29.236	-8.022	-6.522
Equity and investment fund shares/units (F.5)	-375.869	52.926	-82.282	33.578
Portfolio investments, net <sup>(2)</sup>	-8.111	1.625	4.624	3.104
Equity and investment fund shares/units other than portfolio investments	-367.758	51.301	-86.906	30.474
Increase (+)	107.506	53.141	1.881	83.597
Reduction (-)	-475.264	-1.840	-88.787	-53.123
Financial derivatives (F.71)	-189.611	-5.717	-7.056	-97.259
Other accounts receivable (F.8)	637.805	184.616	247.238	-139.897
Other financial assets (F.1, F.6)	0.945	0.476	1.689	-0.584
<b>Adjustments <sup>(2)</sup></b>	69.265	-469.300	-29.491	62.374
Net incurrence (-) of liabilities in financial derivatives (F.71)	32.799	28.007	26.667	26.933
Net incurrence (-) of other accounts payable (F.8)	-179.724	-461.475	-43.253	-66.321
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1.136	-1.327	-6.633	-0.859
Issuances above(-)/below(+) nominal value	34.371	-40.827	-1.722	0.527
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1.028	6.391	-4.645	7.889
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	179.086	0.046	0.001	94.809
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	2.625	-0.115	0.094	-0.604
<b>Statistical discrepancies</b>	-9.107	5.826	-37.373	2.299
Difference between capital and financial accounts (B.9-B.9f)	-9.107	5.826	-37.373	2.299
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>273.642</b>	<b>296.875</b>	<b>431.013</b>	<b>1 507.744</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 07/10/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>227.196</b>	<b>288.733</b>	<b>651.101</b>	<b>1 409.438</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>45.343</b>	<b>605.670</b>	<b>257.533</b>	<b>281.732</b>
Currency and deposits (F.2)	-99.321	363.500	4.459	219.321
Debt securities (F.3)	62.847	-76.952	0.584	-13.370
Loans (F.4)	24.009	168.924	174.757	244.322
Increase (+)	177.074	327.488	337.754	413.460
Reduction (-)	-153.065	-158.564	-162.997	-169.138
Short term loans (F.41), net	0.038	-0.060	-0.008	0.453
Long-term loans (F.42)	23.971	168.984	174.765	243.869
Increase (+)	176.176	327.446	336.360	412.999
Reduction (-)	-152.205	-158.462	-161.595	-169.130
Equity and investment fund shares/units (F.5)	-373.544	45.468	-81.353	33.079
Portfolio investments, net <sup>(2)</sup>	-8.111	1.613	0.000	3.104
Equity and investment fund shares/units other than portfolio investments	-365.433	43.855	-81.353	29.975
Increase (+)	102.787	45.076	5.757	83.049
Reduction (-)	-468.220	-1.221	-87.110	-53.074
Financial derivatives (F.71)	-189.611	-5.717	-7.056	-97.259
Other accounts receivable (F.8)	620.686	109.851	165.768	-103.808
Other financial assets (F.1, F.6)	0.277	0.596	0.374	-0.553
<b>Adjustments <sup>(2)</sup></b>	<b>175.308</b>	<b>-387.728</b>	<b>-23.966</b>	<b>19.687</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	21.082	16.190	14.751	14.917
Net incurrence (-) of other accounts payable (F.8)	-65.918	-362.771	-19.701	-91.127
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1.859	-1.295	-6.462	-0.807
Issuances above(-)/below(+) nominal value	34.371	-40.827	-1.722	0.527
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-2.314	1.024	-10.620	2.016
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	179.465	0.045	0.001	94.800
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	4.137	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	2.626	-0.094	-0.213	-0.639
<b>Statistical discrepancies</b>	<b>-18.749</b>	<b>2.484</b>	<b>-39.392</b>	<b>2.070</b>
Difference between capital and financial accounts (B.9-B.9f)	-18.749	2.484	-39.392	2.070
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>429.098</b>	<b>509.159</b>	<b>845.276</b>	<b>1 712.927</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>9 488.643</b>	<b>9 824.357</b>	<b>10 527.241</b>	<b>12 131.343</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	10 530.749	11 039.908	11 885.184	13 598.111
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	1 042.106	1 215.551	1 357.943	1 466.768

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 07/10/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Latvia

Data are in EUR (millions of units of national currency)

Date: 07/10/2021

	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>74.102</b>	<b>191.449</b>	<b>-186.761</b>	<b>45.487</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>103.244</b>	<b>64.220</b>	<b>269.035</b>	<b>-1.840</b>
Currency and deposits (F.2)	55.652	35.649	191.345	34.369
Debt securities (F.3)	0.000	0.000	-0.001	-0.001
Loans (F.4)	-0.049	-0.063	2.226	0.208
Increase (+)	0.000	0.000	2.276	0.676
Reduction (-)	-0.049	-0.063	-0.050	-0.468
Short term loans (F.41), net	0.000	0.000	0.000	0.098
Long-term loans (F.42)	-0.049	-0.063	2.226	0.110
Increase (+)	0.000	0.000	2.276	0.578
Reduction (-)	-0.049	-0.063	-0.050	-0.468
Equity and investment fund shares/units (F.5)	-2.326	7.462	-0.826	0.595
Portfolio investments, net <sup>(2)</sup>	0.000	0.012	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	-2.326	7.450	-0.826	0.595
Increase (+)	4.719	8.069	1.981	0.644
Reduction (-)	-7.045	-0.619	-2.807	-0.049
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	49.297	21.291	74.972	-36.981
Other financial assets (F.1, F.6)	0.670	-0.119	1.319	-0.030
<b>Adjustments <sup>(2)</sup></b>	<b>-113.166</b>	<b>-70.569</b>	<b>11.914</b>	<b>33.583</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	11.717	11.817	11.916	12.016
Net incurrence (-) of other accounts payable (F.8)	-124.760	-87.451	-4.816	16.053
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.723	-0.037	-0.270	-0.148
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	4.898	5.106	5.321	5.621
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-0.054	0.017	-0.544	0.000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-4.243	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-0.001	-0.021	0.307	0.041
<b>Statistical discrepancies</b>	<b>9.643</b>	<b>3.343</b>	<b>2.345</b>	<b>-0.247</b>
Difference between capital and financial accounts (B.9-B.9f)	9.643	3.343	2.345	-0.247
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>73.823</b>	<b>188.443</b>	<b>96.533</b>	<b>76.983</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 654.982</b>	<b>1 819.879</b>	<b>1 850.375</b>	<b>1 870.730</b>
Local government gross debt (level) (b) <sup>(2)</sup>	1 738.413	1 926.856	2 023.389	2 100.372
Local government holdings of other subsectors debt (level) (c) <sup>(2)</sup>	83.431	106.977	173.014	229.642

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 07/10/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-90.508</b>	<b>-246.188</b>	<b>-290.255</b>	<b>-126.836</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>129.320</b>	<b>296.458</b>	<b>323.985</b>	<b>138.456</b>
Currency and deposits (F.2)	111.733	203.968	302.827	116.715
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000
Portfolio investments, net <sup>(2)</sup>	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	17.589	92.491	21.162	21.742
Other financial assets (F.1, F.6)	-0.002	-0.001	-0.004	-0.001
<b>Adjustments <sup>(3)</sup></b>	<b>-38.813</b>	<b>-50.270</b>	<b>-33.400</b>	<b>-12.096</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-38.813	-50.270	-33.400	-12.096
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.000	0.000	0.000	0.000
<b>Statistical discrepancies</b>	<b>0.001</b>	<b>0.000</b>	<b>-0.330</b>	<b>0.476</b>
Difference between capital and financial accounts (B.9-B.9f)	0.001	0.000	-0.330	0.476
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-624.946</b>	<b>-828.682</b>	<b>-1 131.049</b>	<b>-1 247.762</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	624.946	828.682	1 131.049	1 247.762

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

