



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 11/10/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 11/10/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-965 802	-916 478	-998 763	-3 822 646	-4 078 851
- Central government	S.1311	-950 459	-1 023 016	-819 477	-3 393 249	-3 490 226
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	20 538	29 926	-42 661	26 806	-128 617
- Social security funds	S.1314	-35 881	76 612	-136 626	-456 203	-460 008
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		28 322 514	29 970 681	31 130 527	38 417 564	43 195 300
<i>By category:</i>						
Currency and deposits	AF.2	148 085	176 316	201 735	403 039	
Debt securities	AF.3	24 847 204	26 381 434	27 146 642	33 228 016	
Short-term	AF.31	4 683 132	4 934 604	3 101 859	2 011 263	
Long-term	AF.32	20 164 072	21 446 830	24 044 783	31 216 753	
Loans	AF.4	3 327 225	3 412 931	3 782 150	4 786 509	
Short-term	AF.41	365 462	294 133	291 324	783 448	
Long-term	AF.42	2 961 763	3 118 798	3 490 826	4 003 061	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 780 046	2 513 951	2 944 346	3 080 980	3 555 000
Interest (consolidated)	D.41 (uses)	1 039 649	1 011 202	1 060 616	1 126 850	1 275 620
Gross domestic product at current market prices	B.1*g	39 281 357	43 392 436	47 530 610	47 988 479	54 359 700

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 11/10/2021						
Working balance in central government accounts	-1 690 325	-1 367 743	-893 004	-4 669 259	-4 024 071	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-108 501	10 869	146 960	447 191	198 419	
Loans, granted (+)	139 585	102 789	151 626	238 631	24 374	
Loans, repayments (-)	-13 249	-13 951	-25 128	-43 791	-28 000	
Equities, acquisition (+)	41 850	16 236	161 642	346 717	119 686	2019:Antenna Hungaria (55 HUF Bn), MVM (15,1 HUF bn), Ózdi Acélművek (11 HUF Bn), Mezőhegyes (8 HUF Bn) 2020: MVM (229HUF billion)
Equities, sales (-)	-148	-4 598	-19 813	-2 721	0	
Other financial transactions (+/-)	-276 539	-89 607	-121 367	-91 645	82 358	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
of which: net settlements under swap contracts (+/-)	-113 887	-85 235	-97 018	-80 359	-53 957	
Memorandum item: holding gains on EU transfers	48 833	0	0	0	0	
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	154 737	86 106	-47 276	26 536	136 458	
Other accounts receivable (+)	202 885	40 299	114 682	-82 729	387 271	
Relates to P.11, P.131	-379	-28	-2 112	-1 183	2 348	
Relates to D.2	41 923	64 195	115 882	20 631	-12 007	
Relates to D.45	26 040	26 040	-6 460	-97 680	33 066	
Relates to D.5 and D.91	30 889	23 736	150 460	15 553	40 900	
Relates to D.61	-17 588	1 909	2 427	283	2 800	
Relates to D.75	0	0	0	3 867	-3 867	
Relates to: EU transfers	112 358	-75 259	-145 873	-23 533	324 030	
of which: EU financial correction	0	-15 000	-77 954	-148 847	-102 805	Annual accrual basis affect of financial correction agreed in 2018-19
Relates to consolidation	9 643	-294	359	-667	0	Timing issue of inter-government transactions
Other accounts payable (-)	450 244	261 640	-224 389	-78 728	-159 573	
Relates to P.2	-39 368	1 291	-34 322	64 599	0	
Relates to D.1	-19 668	-13 532	-10 498	-14 638	0	
Relates to D.211	56 386	118 705	-90 566	28 614	0	
Relates to D.3	-244	-1 639	-18 881	21 578	0	
Relates to P.51	24 630	-9 094	20 281	-15 901	-2 216	Repurchase of flats by the tenants managed by Nemzeti Eszközkezelő Zrt. is included here
Relates to other items (D.62, D.63, D.73, D.75, D.76, D.92)	-29 269	-33 284	36 018	46 163	-34 937	
Relates to EU transfer advances to Local Government	475 823	199 671	-49 405	-106 662	-50 800	
Relates to D.99	-6 880	-757	0	0	0	
Relates to NP	-11 257	0	0	0	0	
Relates to standardised guarantees	91	279	-77 016	-102 481	-71 620	2019-2020: relates mainly to Pre-natal Funding Scheme
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	106 868	121 947	219 507	1 125 513	12 094	
Corporations classified in Central Government	100 590	108 575	174 549	946 353	-193 727	
Nonprofit institutions classified in Central Government	6 278	13 372	44 958	179 161	205 821	
Other adjustments (+/-) (please detail)	-66 368	-176 134	-135 957	-161 774	-40 824	
Claim cancellation against Health Insurance fund	-89 693	-137 503	-83 988	-210 923	0	
Gripen reclassification from operative lease to financial lease	-4 762	-4 611	-4 519	-4 970	-3 165	
MAVIR transactions rerouting	22 718	-878	-20 380	-20 041	0	
Imputed revenue from transfer of pension obligations	12 359	15 653	19 132	22 808	26 686	
Energy bill compensation (rerouting)	0	-41 562	0	0	0	
Exchange rate compensation to MFB	-9 651	-9 493	0	0	0	
Dividend	2 661	4 125	19 599	51 352	37 655	
EU financial corrections	0	0	-62 340	0	0	
Capital injection in public corporations (rerouting)	0	-1 865	-3 461	0	0	
Transfer of shares to a non-profit organization	0	0	0	0	-102 000	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-950 459	-1 023 016	-819 477	-3 393 249	-3 490 226	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary Data are in ... (millions of units of national currency) Date: 11/10/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 11/10/2021	2017	2018	Year 2019	2020	2021	
Working balance in local government accounts	518 930	249 451	-76 334	-111 204	-162 873	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-11 314	-17 617	-2 680	-6 474	8 950	
Loans (+/-)	-22 483	-8 391	-1 763	-2 305	2 050	
Equities (+/-)	13 096	-2 911	3 725	-2 083	6 900	
Other financial transactions (+/-)	-1 927	-6 315	-4 642	-2 086	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	M	M	M	M	
<i>Detail 1</i>	0	M	M	M	M	
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-472 727	-197 614	61 397	126 750	50 800	
<i>Relates to D.2</i>	0	0	0	25 964	0	
<i>Relates to P.11 and P.131</i>	568	1 790	12 044	-6 744	0	
<i>Relates to consolidation</i>	2 528	267	-52	868	0	
<i>Relates to EU transfer advances from Central Government</i>	-475 823	-199 671	49 405	106 662	50 800	Timing issue of inter-government transactions
Other accounts payable (-)	-11 216	-9 987	-11 735	16 186	0	
<i>Relates to P.2</i>	-31 989	9 805	-4 016	605	0	
<i>Relates to D.1</i>	-1 673	-4 362	-3 779	7 081	0	
<i>Relates to P.51</i>	22 446	-15 430	-3 940	8 500	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-5 712	5 693	-13 309	1 548	-25 494	
<i>Corporations classified into Local Government</i>	-5 950	6 168	-13 175	1 769	-25 621	
<i>Non-profit institutions classified into Local Government</i>	238	-475	-134	-221	127	
Other adjustments (+/-) (<i>please detail</i>)	2 578	0	0	0	0	
<i>Imputed dwelling privatisation financed by loan</i>	2 578	0	0	0	0	
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	20 538	29 926	-42 661	26 806	-128 617	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary	Year				
Data are in HUF (millions of units of national currency)	2017	2018	2019	2020	2021
Date: 11/10/2021					
Working balance in social security accounts	-142 890	-83 686	-234 884	-642 060	-526 588
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	-20	3	7	-2	0
Loans (+/-)	-22	3	3	-2	0
Equities (+/-)	0	0	0	0	0
Other financial transactions (+/-)	1	0	4	0	0
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	15 601	21 604	12 987	-24 616	66 580
<i>Relates to P.11 and P.131</i>	0	0	0	0	0
<i>Relates to taxes</i>	3 388	1 620	-491	-1 676	900
<i>Relates to D.61</i>	19 944	20 646	13 478	-22 940	65 680
<i>Relates to consolidation</i>	-7 731	-662	0	0	0
Other accounts payable (-)	1 735	1 188	1 276	-448	0
<i>Relates to D.63</i>	1 047	1 276	1 276	-509	0
<i>Relates to other items (P.2, D.1, P.51)</i>	688	-88	0	61	0
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	89 693	137 503	83 988	210 923	0
<i>Claim cancellation against Health Insurance fund</i>	89 693	137 503	83 988	210 923	0
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-35 881	76 612	-136 626	-456 203	-460 008
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 11/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	965 802	916 478	998 763	3 822 646
Net acquisition (+) of financial assets ⁽²⁾	167 809	539 726	122 808	2 739 208
Currency and deposits (F.2)	-202 289	429 787	-261 378	2 212 778
Debt securities (F.3)	-3 179	-9 719	-24 984	1 407
Loans (F.4)	126 623	28 247	85 855	288 419
Increase (+)	489 838	418 652	508 272	739 827
Reduction (-)	-363 215	-390 405	-422 417	-451 408
Short term loans (F.41), net	5 019	6 711	40 643	-56 533
Long-term loans (F.42)	121 604	21 536	45 212	344 952
Increase (+)	489 838	418 652	508 272	739 827
Reduction (-)	-368 234	-397 116	-463 060	-394 875
Equity and investment fund shares/units (F.5)	37 351	-36 298	184 914	220 122
Portfolio investments, net ⁽²⁾	22 011	11 214	56 590	21 364
Equity and investment fund shares/units other than portfolio investments	15 340	-47 512	128 324	198 758
Increase (+)	37 833	10 950	272 099	642 905
Reduction (-)	-22 493	-58 462	-143 775	-444 147
Financial derivatives (F.71)	-162 561	-92 393	-182 437	-258 742
Other accounts receivable (F.8)	371 902	219 880	319 396	275 146
Other financial assets (F.1, F.6)	-38	222	1 442	78
Adjustments ⁽³⁾	92 640	184 682	41 215	723 919
Net incurrence (-) of liabilities in financial derivatives (F.71)	58 561	3 577	7 904	10 987
Net incurrence (-) of other accounts payable (F.8)	-67 445	-182 470	-159 047	-22 034
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	91	279	-77 016	-102 466
Issuances above(-)/below(+) nominal value	-36 379	4 609	-184 595	-9 637
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	85 522	41 159	44 996	-25 007
Redemptions/repurchase of debt above(+)/below(-) nominal value	97 314	43 785	71 581	38 848
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-48 092	272 243	280 376	833 229
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3 068	1 500	57 016	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-4 584	7 281	-2 940	1 264
Difference between capital and financial accounts (B.9-B.9f)	-4 584	7 281	-2 940	1 264
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1 221 667	1 648 167	1 159 846	7 287 037

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 11/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	950 459	1 023 016	819 477	3 393 249
Net acquisition (+) of financial assets ⁽²⁾	393 257	787 683	126 560	3 055 513
Currency and deposits (F.2)	-449 396	575 081	-290 156	2 155 738
Debt securities (F.3)	-2 103	-9 994	-23 654	1 755
Loans (F.4)	183 570	-24 540	218 643	729 353
Increase (+)	4 788 979	4 140 192	5 090 997	6 649 893
Reduction (-)	-4 605 409	-4 164 732	-4 872 354	-5 920 540
Short term loans (F.41), net	47 509	-53 844	170 811	382 096
Long-term loans (F.42)	136 061	29 304	47 832	347 257
Increase (+)	494 675	413 595	502 166	732 577
Reduction (-)	-358 614	-384 291	-454 334	-385 320
Equity and investment fund shares/units (F.5)	25 651	-32 387	180 084	217 729
Portfolio investments, net ⁽²⁾	8 407	12 914	50 685	17 295
Equity and investment fund shares/units other than portfolio investments	17 244	-45 301	129 399	200 434
Increase (+)	35 773	7 351	268 861	630 540
Reduction (-)	-18 529	-52 652	-139 462	-430 106
Financial derivatives (F.71)	-162 561	-92 401	-182 437	-258 742
Other accounts receivable (F.8)	798 115	371 813	223 359	209 641
Other financial assets (F.1, F.6)	-19	111	721	39
Adjustments ⁽³⁾	130 143	180 262	61 016	685 959
Net incurrence (-) of liabilities in financial derivatives (F.71)	58 561	3 568	7 904	10 987
Net incurrence (-) of other accounts payable (F.8)	-28 176	-187 068	-138 725	-62 675
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	91	279	-77 016	-102 466
Issuances above(-)/below(+) nominal value	-33 886	1 661	-184 539	-9 663
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	82 301	41 918	45 237	-23 316
Redemptions/repurchase of debt above(+)/below(-) nominal value	97 314	43 785	71 581	38 848
0	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-51 487	274 619	279 558	834 245
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	5 425	1 500	57 016	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-4 633	35 877	26 432	10 528
Difference between capital and financial accounts (B.9-B.9f)	-4 633	35 877	26 432	10 528
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	1 469 226	2 026 838	1 033 485	7 145 249
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	28 585 851	30 668 412	31 567 377	38 269 159
Central government gross debt (level) (b) ^(2,5)	28 764 063	30 790 901	31 824 386	38 969 635
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	178 212	122 489	257 009	700 476

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 11/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 11/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-20 538	-29 926	42 661	-26 806
Net acquisition (+) of financial assets ⁽²⁾	576 016	325 225	33 193	-119 549
Currency and deposits (F.2)	413 524	278 197	-13 243	-17 453
Debt securities (F.3)	120 252	21 302	5 490	-90 258
Loans (F.4)	579	-2 838	1 746	2 535
Increase (+)	10 142	9 883	11 281	25 288
Reduction (-)	-9 563	-12 721	-9 535	-22 753
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	579	-2 838	1 746	2 535
Increase (+)	10 142	9 883	11 281	25 288
Reduction (-)	-9 563	-12 721	-9 535	-22 753
Equity and investment fund shares/units (F.5)	11 700	-3 911	4 830	2 393
Portfolio investments, net ⁽²⁾	13 604	-1 700	5 905	4 069
Equity and investment fund shares/units other than portfolio investments	-1 904	-2 211	-1 075	-1 676
Increase (+)	2 060	3 599	3 238	12 365
Reduction (-)	-3 964	-5 810	-4 313	-14 041
Financial derivatives (F.71)	0	8	0	0
Other accounts receivable (F.8)	29 980	32 356	33 649	-16 805
Other financial assets (F.1, F.6)	-19	111	721	39
Adjustments ⁽³⁾	-518 356	-196 172	31 009	147 180
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	9	0	0
Net incurrence (-) of other accounts payable (F.8)	-515 366	-196 565	30 125	148 073
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-68	-88	184	-110
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-565	472	700	-783
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-2 357	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	9 259	-27 464	-31 269	-9 241
Difference between capital and financial accounts (B.9-B.9f)	9 259	-27 464	-31 269	-9 241
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	46 381	71 663	75 594	-8 416
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	-383 470	-756 895	-646 463	-492 264
Local government gross debt (level) (b) **	135 863	207 526	283 120	274 704
Local government holdings of other subsectors debt (level) (c)**	519 333	964 421	929 583	766 968

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 11/10/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	35 881	-76 612	136 626	456 203
Net acquisition (+) of financial assets ⁽²⁾	14 782	15 262	-10 345	-24 495
Currency and deposits (F.2)	-4 812	-22	-23 314	-141
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-36	-98	-14	-2
Increase (+)	20	6	2	9
Reduction (-)	-56	-104	-16	-11
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-36	-98	-14	-2
Increase (+)	20	6	2	9
Reduction (-)	-56	-104	-16	-11
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	19 630	15 382	12 983	-24 352
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	274	1 492	-1 042	-770
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	274	1 492	-1 042	-770
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-9 210	-1 132	1 896	-23
Difference between capital and financial accounts (B.9-B.9f)	-9 210	-1 132	1 896	-23
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	41 727	-60 990	127 135	430 915
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	120 133	59 164	209 613	640 669
Social security gross debt (level) (b) ^(2,5)	143 733	82 743	209 878	640 793
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	23 600	23 579	265	124

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Hungary Data are in ...(millions of units of national currency) Date: 11/10/2021	Year				
		2017 final	2018 final	2019 half-finalized	2020 half-finalized	2021 forecast
2	Trade credits and advances (AF.81 L)	682 862	728 120	807 530	758 031	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	37 692 333	41 693 069	46 280 135	46 698 665	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.