## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) ${ }^{\circ}$ 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N ${ }^{\circ}$ 479/2009, as amended by Commission Regulation (EU) No 220/2014

## Member State: Spain

Date: 30/09/2021
DD/MMIYYYY
The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.
Not applicable: M ; Not available: L
For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

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| :--- |
| Member State: Spain <br> Data are in euro millions <br> Date: $30 / 09 / 2021$ |

## Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/deficit



| Member State: Spain <br> Data are in ...(millions of units of national currency) Date: 30/09/2021 | 2017 | 2018 | $\begin{aligned} & \hline \text { Year } \\ & 2019 \end{aligned}$ | 2020 | 2021 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Working balance in state government accounts | -5 659 | -3 033 | -5 617 | -4 870 |  |  |
| Basis of the working balance | accrual | accrual | accrual | accrual |  |  |
| Financial transactions included in the working balance | 111 | 80 | 90 | 87 |  |  |
| Loans (+/-) | M | M | M | M |  |  |
| Equities ( + /-) | M | M | M | M |  |  |
| Other financial transactions (+/-) | 111 | 80 | 90 | 87 |  |  |
| of which: transactions in debt liabilities ( $+/$ ) | M | M | M | M |  |  |
| of which: net settlements under swap contracts (+/-) | 111 | 80 | 90 | 87 |  |  |
| Detail 1 |  |  |  |  |  |  |
| Detail 2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Non-financial transactions not included in the working balance | 95 | -1 180 | -1 323 | 722 |  |  |
| Detail 1 | 95 | -1 180 | -1323 | 722 |  | Other non-financial operation not considered in the budget of the year |
| Detail 2 | 0 | 0 |  |  |  | Other funds which are not institucional units |
|  |  |  |  |  |  |  |
| Difference between interest paid (+) and accrued (D.41)(-) | -117 | -30 | 61 | 430 |  |  |
|  |  |  |  |  |  |  |
| Other accounts receivable (+) | M | M | M | M |  |  |
| Detail 1 |  |  |  |  |  |  |
| Detail 2 |  |  |  |  |  |  |
| Other accounts payable (-) | -65 | 106 | -3 | 76 |  |  |
| Detail 1 | -65 | 106 | -3 | 76 |  | Tax reimbursements |
| Detail 2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Working balance (+/-) of entities not part of state government | M | M | M | M |  |  |
| Net lending (+)/ net borrowing (-) of other state government bodies | 2325 | 1644 | 1848 | 1983 |  |  |
| Detail 1 | -83 | -86 | -71 | -74 |  | of wich: Capital injections into public corporations and others |
| Detail 2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Other adjustments (+/-) (please detail) | -855 | -874 | -2 393 | -855 |  |  |
| Detail 1 | 704 | 662 | 163 | -102 |  | Adjustments due to the differences at the moment of recording in the sources of data |
| Detail 2 | -1 117 | -1085 | -879 | -963 |  | Adjustment due to the differences with cash income |
| Detail 3 | -1651 | -1590 | -2 255 | -1850 |  | Capital injection into a public corporations and other |
| Detail 4 | 0 | 0 | 0 | 0 |  | Re-routed operations made by public corporations |
| Detail 5 | 1209 | 1139 | 578 | 2060 |  | Other adjustments |
|  |  |  |  |  |  |  |
| Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312) | -4165 | -3 287\| | -7337\| | -2 427\| |  |  |

(ESA 2010 accounts)
(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

| Member State: Spain Data are in euro millions Date: 30/09/2021 | 2017 | 2018 | $\begin{aligned} & \hline \text { Year } \\ & 2019 \end{aligned}$ | 2020 | 2021 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Working balance in local government accounts | 9378 | 8669 | 5982 | 4659 |  |  |
| Basis of the working balance | accrual | accrual | accrual | accrual |  |  |
| Financial transactions included in the working balance | 79 | 87 | 65 | 63 |  |  |
| Loans (+/-) | M | M | M | M |  |  |
| Equities (+/-) | M | M | M | M |  |  |
| Other financial transactions ( $+/$-) | 79 | 87 | 65 | 63 |  |  |
| of which: transactions in debt liabilities (+/-) | M | M | M | M |  |  |
| of which: net settlements under swap contracts (+/-) | 79 | 87 | 65 | 63 |  |  |
| Detail 1 |  |  |  |  |  |  |
| Detail 2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Non-financial transactions not included in the working balance | -133 | -94 | -270 | 186 |  |  |
| Detail 1 | -133 | -94 | -270 | 186 |  | Other non-financial operation not considered in the budget of the year |
| Detail 2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Difference between interest paid (+) and accrued (D.41)(-) | 30 | 16 | -8 | 1 |  |  |
|  |  |  |  |  |  |  |
| Other accounts receivable (+) | M | M | M | M |  |  |
| Detail 1 |  |  |  |  |  |  |
| Detail 2 |  |  |  |  |  |  |
| Other accounts payable (-) | M | M | M | M |  |  |
| Detail 1 |  |  |  |  |  |  |
| Detail 2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Working balance (+/-) of entities not part of local government | M | M | M | M |  |  |
| Net lending (+)/ net borrowing (-) of other local government bodies | 47 | 45 | 5 | 3 |  |  |
| Detail 1 |  |  |  |  |  |  |
| Detail 2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Other adjustments (+/-) (please detail) | -2 668 | -2 384 | -1943 | -1990 |  |  |
| Detail 1 | -801 | -894 | -479 | 173 |  | Adjustments due to the differences at the moment of recording in the sources of data |
| Detail 2 | -1612 | -1438 | -1460 | -1904 |  | Adjustment due to the differences with cash income |
| Detail 3 | -212 | -200 | -206 | -216 |  | Capital injections into public corporations |
| Detail 4 | -43 | 148 | 202 | -43 |  | Other adjustments |
|  |  |  |  |  |  |  |
| Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313) | 6733 | 6339 | 3831 | 2922 |  |  |

(ESA 2010 accounts)
(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

## Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/deficit


(ESA 2010 accounts)
(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/deficit and the other relevant factors to the variation in the debt level (general government)

| Member State: Spain | Year |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Data are in euro millions <br> Date: 30/09/2021 | 2017 | 2018 | 2019 | 2020 |  |
| Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)* | 35273 | 30044 | 35763 | 122900 |  |
| Net acquisition (+) of financial assets ${ }^{(2)}$ | 15221 | 10431 | -8612 | 13366 |  |
| Currency and deposits (F.2) | 13651 | 9299 | -7462 | 14831 |  |
| Debt securities (F.3) | -681 | 228 | 744 | 896 |  |
| Loans (F.4) | -1731 | -211 | -1636 | -160 |  |
| Increase (+) | 1253 | 1546 | 1445 | 2342 |  |
| Reduction (-) | -2984 | -1757 | -3081 | -2502 |  |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |  |
| Long-term loans (F.42) | -1731 | -211 | -1636 | -160 |  |
| Increase (+) | 1253 | 1546 | 1445 | 2342 |  |
| Reduction (-) | -2984 | -1757 | -3081 | -2 502 |  |
| Equity and investment fund shares/units (F.5) | -1 325 | -19 | -223 | 65 |  |
| Portfolio investments, net ${ }^{(2)}$ | -8 | -12 | -13 | -17 |  |
| Equity and investment fund shares/units other than portfolio investments | -1 317 | -7 | -211 | 82 |  |
| Increase (+) | 319 | 310 | 184 | 352 |  |
| Reduction (-) | -1 636 | -317 | -395 | -270 |  |
| Financial derivatives (F.71) | -58 | 29 | 37 | 22 |  |
| Other accounts receivable (F.8) | 5365 | 1105 | -72 | -2 288 |  |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |  |
|  |  |  |  |  |  |
| Adjustments ${ }^{(2)}$ | -10 231 | -12336 | -11 488 | 20367 |  |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0 | 0 | 0 | 0 |  |
| Net incurrence (-) of other accounts payable (F.8) | -6 071 | -10 307 | -4 030 | -11 866 |  |
| Net incurrence ( - ) of other liabilities (F.1, F.5, F. 6 and F.72) | 0 | 0 | -370 | 325 |  |
|  |  |  |  |  |  |
| Issuances above(-)/below(+) nominal value | -8 063 | -6 511 | -7624 | -7326 |  |
| Difference between interest (D.41) accrued(-) and paid ${ }^{(4)}(+)$ | 3876 | 4533 | 4218 | 5099 |  |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |  |
|  |  |  |  |  |  |
| Appreciation( + )/depreciation( ()$^{(3)}$ of foreign-currency debt ${ }^{(5)}$ | 27 | -51 | -67 | -47 |  |
| Changes in sector classification (K.61) ${ }^{(5)}(+/-)$ | 0 | 0 | -3615 | 34182 |  |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ${ }^{(5)}(-)$ | 0 | 0 | 0 | 0 |  |
|  |  |  |  |  |  |
| Statistical discrepancies | 279 | 114 | -174 | 313 |  |
| Difference between capital and financial accounts (B.9-B.9f) | 261 | 89 | -182 | 291 |  |
| Other statistical discrepancies (+/-) | 18 | 25 | 8 | 22 |  |
| Change in general government (S.13) consolidated gross debt ${ }^{(1,2)}$ | 40543 | 28253 | 15489 | 156946 |  |
| *Please note that the sign convention for net lending/ net borro | rom tables | d 2. |  |  |  |

1) A positive entry in this row means that nominal debt increases, negative entry that nominal debt decrease
) Consolidated within general covernment.
(3) Due to exchange-rate movements.

## (4) Including capital uplift

(5) AF 2 AF 3 and AF. 4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/deficit and the other relevant factors to the variation in the debt level
and the consolidation of debt (central government)

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within central government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF. 3 and AF. 4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level
and the consolidation of debt (state government)


## *Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2 .

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

| (2) Consolidated within state government. | (4) Including capital uplift |
| :--- | :--- |
| (3) Due to exchange-rate movements. | (5) AF.2, AF. 3 and AF. 4 at face value. |

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF. 3 and AF. 4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)


Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.


3 Amount outstanding in the government debt from the financing of public undertakings

Institutional characteristics:


4 In case of substantial differences between the face value and the present value of government debt, please provide information on
i) the extent of these differences:
ii) the reasons for these differences:


| 1162300 | 1204988 | 1247062 | 1128541 | L |
| :--- | :--- | :--- | :--- | :--- |

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.

