Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain Date: 30/09/2021

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail. Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in euro millions Date: 30/09/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-35 273	-30 044	-35 763	-122 900	-102 146
- Central government	S.1311	-21 066	-15 786	-16 397	-94 051	-76 675
- State government	S.1312	-4 165	-3 287	-7 337	-2 427	-7 917
- Local government	S.1313	6 733	6 339	3 831	2 922	150
- Social security funds	S.1314	-16 775	-17 310	-15 860	-29 344	-17 705
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 145 097	1 173 350	1 188 839	1 345 784	1 431 612
By category:						
Currency and deposits	AF.2	4 462	4 707	4 876	4 959	
Debt securities	AF.3	970 547	1 013 385	1 030 985	1 167 076	
Short-term	AF.31	75 536	66 422	59 819	91 005	
Long-term	AF.32	895 011	946 963	971 166	1 076 071	
Loans	AF.4	170 089	155 258	152 977	173 750	
Short-term	AF.41	8 844	7 722	6 876	5 020	
Long-term	AF.42	161 244	147 536	146 101	168 730	
General government expenditure on:						
Gross fixed capital formation	P.51g	23 183	25 932	26 126	28 753	31 614
Interest (consolidated)	D.41 (uses)	29 251	29 287	28 349	25 225	24 700
Gross domestic product at current market prices	B.1*g	1 161 867	1 203 259	1 244 375	1 121 948	1 209 121

(1) Please indicate status of data: estimated, half-finalized, final.

Iember State: Spain			Year			
ata are in euro millions	2017	2018	2019	2020	2021	
ate: 30/09/2021						
orking balance in central government accounts	-13 909	-6 225	-6 518	-77 986	l	
isis of the working balance	accrual	accrual	accrual	accrual	planned	
nancial transactions included in the working balance	-10 008	-7 687	-8 292	-9 397		L
Loans, granted (+)	M	М	М	М	Ν	N N
Loans, repayments (-)	M	М	M	М	Ν	N <mark>N</mark>
Equities, acquisition (+)	M	М	М	М	Ν	и
Equities, sales (-)	-186	-61	-44	-79		L
Other financial transactions (+/-)	-9 822	-7 626	-8 248	-9 318		L
of which: transactions in debt liabilities (+/-)	M	М	М	М	N	N
of which: net settlements under swap contracts (+/-)	-49	-53	-6	-6		L
Detail 1	0	0	0	0		Capital gains of the Central Bank
Detail 2	-9 694	-7 429	-8 242	-9 312		Differences between reimbursement and issuance values in public debt
Detail 3	-79	-144	0	0		Exchange differences related with public debt
-			-			
on-financial transactions not included in the working balance	404	332	176	-279	l	
Detail 1	8	28	17	27		FONPRODE and FIEM Operations (FAD operations before)
Detail 2	-53	167	130	127		FRRI: Risk on behalf of the State (from 2015)
Detail 3	139	348	-210	-165		Other funds which are not institucional units
Detail 4	310	-275	239	-268		Other non-financial operation not considered in the budget of the year
Detail 5	0	64	0	0		Transfers to Social Security
ifference between interest paid (+) and accrued (D.41)(-)	4 487	4 158	4 680	5 840		L
ther accounts reaching (1)	4 500	4 050	1 100	100		
ther accounts receivable (+) Detail 1	4 566 4 566	1 856 1 856	1 426 1 426	-163 -466		
Detail 2	4 300	1 800	1 420	-466 303		Temporal adjustment in taxes COVID Deferrals
ther accounts payable (-)	-1 717	-1 538	-2 782	2 594		L
Detail 1		-1 538	-2 782	2 594		Tax reimbursements
Detail 2	-1 205			-9		_
	-512	-948	428	-9		Deferred Tax Assets (DTAs) recognized as payable, pending payment
orking balance (+/-) of entities not part of central government	M	М	М	М	Ν	M
et lending (+)/ net borrowing (-) of other central government bodies	460	1 537	195	621		L
Detail 1	20 724	20 637	22 050	21 587		Revenue
Detail 2	-20 276	-19 764	-21 690	-22 408		Expenditure
Detail 3	12	664	-165	1 442		Adjustments
ther adjustments (+/-) (please detail)	-5 349	-8 219	-5 282	-15 281		
Detail 1	-5 349	-8 2 19	-5 282	-15 281		-
Detail 2	-2 328	-1 206 -2 463	-675 -1 965	-1 295 -1 637		Capital injections into public corporations and others Adjustment due to the differences with cash income: taxes
Detail 2 Detail 3	-2 328	-2 463 -1 975	-1 965 -2 946	-1 637		Adjustment due to the differences with cash income: taxes Adjustment due to the differences with cash income: other income
Detail 4	-1721 M	-1975 M	-2 946 M	-1 640 M		Export credit insurance on behalf of the State (until 2014)
Detail 5	-570	-597	-642	-359		Re-routed items relating to SEPI
Detail 5 Detail 6	-570	-597 705	-642 545	-359 334		
						Military equipment expenditure
Detail 7	0	0	0	0		Expenditure for producing coins
Detail 8 Detail 9	-1 350 1 283	-110 -2 573	39 362	-218 -10 466		Advances to Comunidades Autónomas and Corporaciones Locales Other adjustments
	1 283	-2 5/3	362	-10 466		
et lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-21 066	-15 786	-16 397	-94 051	-76 67	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain			Year			
Data are in(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 30/09/2021						
Working balance in state government accounts	-5 659	-3 033	-5 617	-4 870		
Basis of the working balance	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	111	80	90	87		
Loans (+/-)	M	М	М	M		
Equities (+/-)	M	М	М	M		
Other financial transactions (+/-)	111	80	90	87		
of which: transactions in debt liabilities (+/-)	М	М	М	М		
of which: net settlements under swap contracts (+/-)	111	80	90	87		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	95	-1 180	-1 323	722		
Detail 1	95	-1 180	-1 323	722		Other non-financial operation not considered in the budget of the year
Detail 2	0	0				Other funds which are not institucional units
Difference between interest paid (+) and accrued (D.41)(-)	447			100		
Jifference between Interest paid (+) and accrued (D.41)(-)	-117	-30	61	430		
Other accounts receivable (+)	M	м	М	М		
Detail 1						
Detail 2						
Other accounts payable (-)	-65	106	-3	76		
Detail 1	-65	106	-3	76		Tax reimbursements
Detail 2						
						_
Working balance (+/-) of entities not part of state government	M	М	м	М		
Net lending (+)/ net borrowing (-) of other state government bodies	2 325	1 644	1 848	1 983		
Detail 1	-83	-86	-71	-74		of wich: Capital injections into public corporations and others
Detail 2						
Other adjustments (+/-) (<i>please detail</i>)	-855	-874	-2 393	-855		
Detail 1	704	662	163	-102		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1 117	-1 085	-879	-963		Adjustment due to the differences with cash income
Detail 3	-1 651	-1 590	-2 255	-1 850		Capital injection into a public corporations and other
Detail 4	0	0	0	0		Re-routed operations made by public corporations
Betain	-			0.000		
Detail 5	1 209	1 139	578	2 060		Other adjustments

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain			Year			
Data are in euro millions	2017	2018	2019	2020	2021	
Date: 30/09/2021						
Working balance in local government accounts	9 378	8 669	5 982	4 659		
Basis of the working balance	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	79	87	65	63		
Loans (+/-)	M	M	M	М		
Equities (+/-)	M	M	M	М		
Other financial transactions (+/-)	79	87	65	63		
of which: transactions in debt liabilities (+/-)	M	М	М	М		
of which: net settlements under swap contracts (+/-)	79	87	65	63		
Detail 1						
Detail 2						
			ļ			
Non-financial transactions not included in the working balance	-133	-94	-270	186		—
Detail 1	-133	-94	-270	186		Other non-financial operation not considered in the budget of the year
Detail 2	100		210	100		
Difference between interest paid (+) and accrued (D.41)(-)	30	16	-8	1		
	30	10	-0	•		
Other accounts receivable (+)	M	М	м	М		
Detail 1						
Detail 2						
Other accounts payable (-)	M	М	М	М		
Detail 1						
Detail 2						
Norking balance (+/-) of entities not part of local government	M	М	М	М		
Net lending (+)/ net borrowing (-) of other local government bodies	47	45	5	3		
Detail 1	47	40	5	<u> </u>		
Detail 2						
Other adjustments (+/-) (please detail)	-2 668	-2 384	-1 943	-1 990		
Detail 1	-2000	-894	-479	173		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1 612	-1 438	-1 460	-1 904		Adjustment due to the differences with cash income
Detail 3	-1012	-1438	-1400	-1 904 -216		Capital injections into public corporations
Detail 4	-212	-200	202	-210		Other adjustments
	-43	140	202	-43		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	6 733	6 339	3 831	2 922		
(ESA 2010 accounts)	6733	0 339	3 631	2 922		

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Aember State: Spain			Year			
ata are in euro millions	2017	2018	2019	2020	2021	
tte: 30/09/2021						
orking balance in social security accounts	-15 631	-14 356	-14 563	-25 340		
sis of the working balance	accrual	accrual	accrual	accrual		
nancial transactions included in the working balance	0	0	0	0		
Loans (+/-)	М	М	М	М		
Equities (+/-)	М	М	М	М		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	М	М	М	М		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
on-financial transactions not included in the working balance	123	-1 933	-178	-1 637		
Detail 1	123	-1 933	-178	-1 637		Other non-financial operation not considered in the budget of the year
Detail 2	120	1 000		1 001		
fference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
ther accounts receivable (+)	618	603	857	211		
Detail 1	618	603	857	-15		Adjustment in social contributions
Detail 2				226		COVID Deferrals
ther accounts payable (-)	-259	-634	-844	-1 695		
Detail 1	-259	-634	-844	-1 695		Adjustment in social benefits
Detail 2		-				
orking balance (+/-) of entities not part of social security funds	М	М	М	М		
et lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1	IM	IVI		IVI		
Detail 2						
her adjustments (+/-) (<i>please detail</i>)	-1 626	-990	-1 132	-883		
Detail 1	-1 626	-990	-1 132	-964		Adjustment due to the differences with cash income
Detail 2	-152	-932	-936	-904		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2 Detail 3	-152	-110	-201	-23		Cash operations and others adjustments
et lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-16 775	-17 310	-15 860	-29 344		

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain		Year		
Data are in euro millions	2017	2018	2019	2020
Data are in euro millions Date: 30/09/2021	2017	2018	2019	2020
Date: 30/09/2021				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	35 273	30 044	35 763	122 900
Net acquisition (+) of financial assets ⁽²⁾	15 221	10 431	-8 612	13 366
Currency and deposits (F.2)	13 651	9 299	-7 462	14 831
Debt securities (F.3)	-681	228	744	896
Loans (F.4)	-1 731	-211	-1 636	-160
Increase (+)	1 253	1 546	1 445	2 342
Reduction (-)	-2 984	-1 757	-3 081	-2 502
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1 731	-211	-1 636	-160
Increase (+)	1 253	1 546	1 445	2 342
Reduction (-)	-2 984	-1 757	-3 081	-2 502
Equity and investment fund shares/units (F.5)	-1 325	-19	-223	-2 302
Portfolio investments, net ⁽²⁾	-1 325	-19	-223	-17
Equity and investment fund shares/units other than portfolio investments	-1 317	-12	-13	-17
	-1 317 319	-7 310	-211	352
Increase (+) Reduction (-)	-1 636	-310	-395	-270
Financial derivatives (F.71)	-1030	29	37	-270
Other accounts receivable (F.8)	5 365	1 105	-72	-2 288
Other financial assets (F.1, F.6)	5 305	1 105	-72	-2 200
Other Infancial assets (F.1, F.0)	U	U	0	0
Adjustments ⁽²⁾	-10 231	-12 336	-11 488	20 367
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-6 071	-10 307	-4 030	-11 866
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0 0/1	n		325
	0	0	-570	525
Issuances above(-)/below(+) nominal value	-8 063	-6 511	-7 624	-7 326
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3 876	4 533	4 218	5 099
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	4 333	4 2 10	0.099
	0	U	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	27	-51	-67	-47
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3 615	34 182
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	04 102
	0	•	0	
Statistical discrepancies	279	114	-174	313
Difference between capital and financial accounts (B.9-B.9f)	261	89	-182	291
Other statistical discrepancies (+/-)	18	25	8	231
		20	U,	EL
Change in general government (S.13) consolidated gross debt ^(1, 2)	40 543	28 253	15 489	156 946

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within general government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (central government)

2017	2018	2019	2020
21 066	15 786	16 397	94 051
31 845	26 481	5 719	27 215
6 456	842	-6 096	1 233
-594	184	620	729
25 835	26 410	12 992	28 593
28 304	27 764	15 796	30 754
-2 469	-1 354	-2 804	-2 161
0	0	0	0
25 835	26 410	12 992	28 593
28 304	27 764	15 796	30 754
-2 469	-1 354	-2 804	-2 161
-1 267		-146	161
0	0	0	0
-	-	-	161
			328
			-167
			-6
	-	Ŷ	-3 495
	-014		-0 +00
	0	0	0
9.770	6 530	8 312	23 834
			23 634
0	ů		-8 274
	-4 471		-
0	0	-370	325
	0.070	7 500	
			-7 225
			4 867
0	0	0	0
			-41
	-		34 182
0	0	0	0
		191	263
		187	237
18	25	4	25
<u> </u>			
43 092	35 795	13 994	145 363
809 750	819 114	818 524	935 037
			1 206 608
201 706	228 137	242 721	271 570
201706	220 137	272 721	211 570
	21 066 31 845 6 456 -594 25 835 28 304 -2 469 0 25 835 28 304 -2 469 0 -2 469 -1 267 265 -1 267 265 -1 532 -91 1 506 0 -9770 0 -5 536 0 -8 081 3 826 0 -21 0 -1207 0 -5 536 0 -120 0 -260 0 -100 0 -100 0 -100 0 -211 0 -49 -67 18	2017 2018 21 066 15 786 31 845 26 481 6 456 842 -594 184 25 835 26 410 28 304 27 764 -2 469 -1 354 0 0 25 835 26 410 28 304 27 764 -2 469 -1 354 0 0 25 835 26 410 28 304 27 764 -2 469 -1 354 -1 267 -35 265 250 -1 522 -285 -91 -6 1 506 -914 0 0 -9770 -6 530 0 0 -5 536 -4 471 0 0 -8 081 -6 279 3 826 4 283 0 0 -21 -63 0 0 -49 57 <td< td=""><td>21 066 15 786 16 397 31 845 26 481 5 719 6 456 842 -6 096 -594 184 620 25 835 26 410 12 992 28 304 27 764 15 796 -2 469 -1 354 -2 804 0 0 0 25 835 26 410 12 992 28 304 27 764 15 796 -2 469 -1 354 -2 804 -1 267 -35 -146 0 0 0 0 -1 267 -35 -146 265 250 161 -1 532 -285 -307 -91 -6 0 1 506 -914 -1 651 0 0 0 0 -9770 -6 530 -8 312 0 0 0 -370 -970 -6 530 -8 312 0 0 0 -370 </td></td<>	21 066 15 786 16 397 31 845 26 481 5 719 6 456 842 -6 096 -594 184 620 25 835 26 410 12 992 28 304 27 764 15 796 -2 469 -1 354 -2 804 0 0 0 25 835 26 410 12 992 28 304 27 764 15 796 -2 469 -1 354 -2 804 -1 267 -35 -146 0 0 0 0 -1 267 -35 -146 265 250 161 -1 532 -285 -307 -91 -6 0 1 506 -914 -1 651 0 0 0 0 -9770 -6 530 -8 312 0 0 0 -370 -970 -6 530 -8 312 0 0 0 -370

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within central government.

(3) Due to exchange-rate movements.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (state government)

Member State: Spain		Yea	ar	
Data are in euro millions	2017	2018	2019	2020
Data are in euro minions Date: 30/09/2021	2017	2010	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	4 165	3 287	7 337	2 427
Net acquisition (+) of financial assets ⁽²⁾	4 287	2 222	-4 635	6 367
Currency and deposits (F.2)	1 631	2 444	-3 477	5 125
Debt securities (F.3)	-1	0	0	0
Loans (F.4)	-85	-139	-82	323
Increase (+)	188	104	76	479
Reduction (-)	-273	-243	-158	-156
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-85	-139	-82	323
Increase (+)	188	104	76	479
Reduction (-)	-273	-243	-158	-156
Equity and investment fund shares/units (F.5)	-95	-243	-77	-96
Portfolio investments, net ⁽²⁾	0	-23	0	-30
Equity and investment fund shares/units other than portfolio investments	-95	-25	-77	-96
Increase (+)	-55	-23	0	-30
Reduction (-)	-95	-30	-77	-100
Financial derivatives (F.71)	19	27	30	20
Other accounts receivable (F.8)	2 818	-85	-1 029	995
Other financial assets (F.1, F.6)	2010	-05	-1029	
	U U	U	0	0
Adjustments ⁽²⁾	2 147	-124	-630	364
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-124	-030	304
Net incurrence (-) of itabilities in financial derivatives (F.71) Net incurrence (-) of other accounts payable (F.8)	2 097	-282	-608	156
			-608	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	-3	-34	7
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	43	149	10	207
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	7	12	2	-6
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	523	-106	-388	-246
Difference between capital and financial accounts (B.9-B.9f)	523	-108	-393	-243
Other statistical discrepancies (+/-)	0	2	5	-3
Change in state government (S.1312) consolidated gross debt (1, 2)	11 123	5 278	1 684	8 912
State government contribution to general government debt (a=b-c) (5)	288 112	293 391	295 074	303 986
State government gross debt (level) (b) ^(2,5)	288 118	293 396	295 080	303 992
State government holdings of other subsectors debt (level) (c) (5)	6	5	5	500 002
	v	0	0	v
note that the sign convention for net lending/ net horrowing is diff	foront from tables	1 and 2		

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within state government.
 Due to exchange-rate movements.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (local government)

		Va		
Member State: Spain Data are in euro millions	2017	2018 Yea	ar 2019	2020
Data are in euro millions Date: 30/09/2021	2017	2018	2019	2020
Date: 50/09/2021				
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-6 733	-6 339	-3 831	-2 922
Net acquisition (+) of financial assets ⁽²⁾	4 720	3 477	971	2 541
Currency and deposits (F.2)	4 120	3 357	772	3 003
Debt securities (F.3)	-4	0	-1	0 000
Loans (F.4)	29	-13	45	-15
Increase (+)	23	146	164	138
Reduction (-)	-242	-159	-119	-153
Short term loans (F.41), net	-242	-139	-119	-133
Long-term loans (F.42)	29	-13	45	-15
Increase (+)	23	146	164	138
Reduction (-)	-242	-159	-119	-153
Equity and investment fund shares/units (F.5)	-242	-159	12	-153
Portfolio investments, net ⁽²⁾	44	53	0	17
	44	53	12	17
Equity and investment fund shares/units other than portfolio investments				
Increase (+)	54	55	-11	20
Reduction (-)	-10	-2		-3
Financial derivatives (F.71)	14	8	8	8
Other accounts receivable (F.8)	517	72	135	-472
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-977	-430	265	-938
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-984	-429	266	-937
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8	-1	-1	-1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-173	38	46	40
Difference between capital and financial accounts (B.9-B.9f)	-173	38	46	40
Other statistical discrepancies (+/-)	0	0		40
	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-3 162	-3 254	-2 549	-1 280
	0.02	• • • •	- • ••	. 200
Local government contribution to general government debt (a=b-c) (5)	00.000	05 770	00.004	04.040
	29 033	25 779	23 231	21 919
Local government gross debt (level) (b) 🖓	29 034	25 780	23 231	21 951
Local government holdings of other subsectors debt (level) (c)	1	1	1	32
*Please note that the sign convention for net lending/ net horrowing is diffe	ront from tables	l and ?		

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within local government.

(3) Due to exchange-rate movements.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (social security funds)

Member State: Spain		Ye		
Data are in euro millions	2017	2018	2019	2020
Data are in curo inimions Date: 30/09/2021	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	16 775	17 310	15 860	29 344
Net acquisition (+) of financial assets ⁽²⁾	-5 412	-2 212	-1 164	2 721
Currency and deposits (F.2)	1 446	2 656	1 340	5 470
Debt securities (F.3)	-6 845	-3 185	-3 143	-2 595
Loans (F.4)	0	0	0	-1
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	-1
Increase (+)	0	0	0	
Reduction (-)	0	0	-	-1
Equity and investment fund shares/units (F.5)	-8	-12		-17
	-	-12 -12		
Portfolio investments, net ⁽²⁾	-8			-17
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0		0
Financial derivatives (F.71)	0	0		0
Other accounts receivable (F.8)	-5		652	-136
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-1 120	-1 422	-844	-1 991
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 120	-1 422	-844	-1 991
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0		0
		•	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0		0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-	0
Other volume changes in infancial liabilities (K.3, K.4, K.5) ⁻ (-)	0	0	U	0
Otottattaat dia ana ana isa		400	00	057
Statistical discrepancies	-22	126		257
Difference between capital and financial accounts (B.9-B.9f)	-22	126	-22	257
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt (1,2)				
Change in social security (5.1314) consolidated gross debt	10 220	13 801	13 830	30 331
Social security contribution to general government debt (a=b-c) (5)	18 202	35 067	52 010	84 842
Social security gross debt (level) (b) ^(2,5)	27 393	41 194	55 024	85 355
Social security holdings of other subsectors debt (level) (c)	9 191	6 127	3 014	514
note that the sign convention for net lending/ net borrowing is diffe	erent from tables	and 2.		

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within social security.
 Due to exchange-rate movements.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Spain Data are in(millions of units of national currency) Date: 30/09/2021	2017 final	2018 final	Year 2019 final	2020 half-finalized	2021 forecast
Number 2	Trade credits and advances (AF.81 L)	12 991	10 803	11 773	9 466	L
3	Amount outstanding in the government debt from the financing of public under	rtakings				
	Data:	1 426	1 896	2 384	2 716	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:	of				
	i) the extent of these differences.					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1 162 300	1 204 988	1 247 062	1 128 541	т
10	(1) Please indicate status of data: estimated, half-finalized, final.	1 102 300	1 204 988	1 247 002	1 120 341	L
	(1) Please indicate status of data, estimated nait-tinalized tinal					