



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 30/09/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
Net lending (+)/ net borrowing (-)	B.9	final	half-finalized	half-finalized	half-finalized	planned
General government	S.13	43 652	64 438	51 099	-145 246	-259 754
- Central government	S.1311	7 929	21 105	21 996	-86 439	-192 834
- State government	S.1312	13 926	11 725	13 830	-30 065	-18 521
- Local government	S.1313	10 660	15 615	6 148	6 283	-7 977
- Social security funds	S.1314	11 137	15 993	9 125	-35 025	-40 423
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 112 469	2 063 538	2 046 671	2 314 330	2 561 165
<i>By category:</i>						
Currency and deposits	AF.2	14 651	14 833	14 595	14 768	
Debt securities	AF.3	1 533 252	1 508 733	1 507 719	1 756 795	
Short-term	AF.31	48 789	52 572	49 180	163 401	
Long-term	AF.32	1 484 462	1 456 160	1 458 540	1 593 394	
Loans	AF.4	564 567	539 972	524 357	542 767	
Short-term	AF.41	87 799	77 296	69 289	94 288	
Long-term	AF.42	476 769	462 676	455 068	448 479	
General government expenditure on:						
Gross fixed capital formation	P.51g	72 832	79 545	83 112	89 199	95 663
Interest (consolidated)	D.41 (uses)	33 821	31 123	27 335	20 951	18 859
Gross domestic product at current market prices	B.1*g	3 267 160	3 367 860	3 473 350	3 367 560	3 544 802

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021
Date: 30/09/2021					
Working balance in central government accounts	30 828	15 215	15 384	-129 331	-239 871
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	2 545	1 677	-495	38 922	6 530
Loans, granted (+)	1 229	1 488	25 319	52 198	40 330
Loans, repayments (-)	-2 138	-2 620	-1 262	-1 941	-15 094
Equities, acquisition (+)	3 440	2 817	2 706	1 357	4 952
Equities, sales (-)	-44	0	-1 793	-8 708	-273
Other financial transactions (+/-)	57	-7	-25 465	-3 985	-23 385
of which: transactions in debt liabilities (+/-)	0	28	-24 976	-5 556	-24 956
of which: net settlements under swap contracts (+/-)	57	-35	-489	1 571	1 571
<i>Core budget</i>	<i>-303</i>	<i>-376</i>	<i>-939</i>	<i>923</i>	
<i>Extrabudgetary units</i>	<i>361</i>	<i>341</i>	<i>450</i>	<i>648</i>	
Non-financial transactions not included in the working balance	1 094	1 171	1 224	1 413	2 351
<i>PJK, EFSF</i>	<i>-55</i>	<i>-1</i>	<i>41</i>	<i>71</i>	
<i>Rerouting</i>	<i>827</i>	<i>1 064</i>	<i>1 066</i>	<i>1 240</i>	
<i>Dividends Telekom</i>	<i>203</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<i>Commemorative coins</i>	<i>119</i>	<i>108</i>	<i>117</i>	<i>102</i>	
Difference between interest paid (+) and accrued (D.41)(-)	1 870	2 118	-149	-4 797	666
Other accounts receivable (+)	-994	-52	418	787	-1 187
<i>Taxes</i>	<i>645</i>	<i>142</i>	<i>1 071</i>	<i>1 283</i>	
<i>Military equipment</i>	<i>-1 639</i>	<i>-944</i>	<i>-253</i>	<i>-196</i>	
<i>Settlement Toll Collect</i>	<i>0</i>	<i>750</i>	<i>-400</i>	<i>-300</i>	
Other accounts payable (-)	-22 578	-238	1 709	5 425	1 894
<i>Construction, child benefit</i>	<i>180</i>	<i>375</i>	<i>764</i>	<i>876</i>	
<i>Military equipment, Emission permits, EU-Funds</i>	<i>-872</i>	<i>-3 037</i>	<i>-1 316</i>	<i>1 874</i>	
<i>Mobile phone frequencies</i>	<i>2 013</i>	<i>2 204</i>	<i>1 892</i>	<i>2 130</i>	
<i>Fund for nuclear waste management</i>	<i>-23 899</i>	<i>220</i>	<i>369</i>	<i>546</i>	
Working balance (+/-) of entities not part of central government	-91	-4	2	1	0
Net lending (+)/ net borrowing (-) of other central government bodies	-73	-84	-103	29	13
<i>Public broadcasting agencies (Deutsche Welle)</i>	<i>31</i>	<i>21</i>	<i>22</i>	<i>29</i>	
<i>Reclassification</i>	<i>-104</i>	<i>-105</i>	<i>-124</i>	<i>0</i>	
Other adjustments (+/-) (please detail)	-4 672	1 303	4 005	1 112	36 770
<i>Impact of court decisions</i>	<i>105</i>	<i>337</i>	<i>717</i>	<i>57</i>	
<i>Debt release</i>	<i>-350</i>	<i>-212</i>	<i>-322</i>	<i>-235</i>	
<i>Guarantees</i>	<i>212</i>	<i>277</i>	<i>-159</i>	<i>71</i>	
<i>Toll, PPP + EPC capital expenditure + debt repayment</i>	<i>-405</i>	<i>-361</i>	<i>-232</i>	<i>-659</i>	
<i>Difference interest received and receivable</i>	<i>-259</i>	<i>-275</i>	<i>219</i>	<i>-645</i>	
<i>Inflation-linked securities (difference to public finance statistics)</i>	<i>0</i>	<i>1 187</i>	<i>0</i>	<i>2 218</i>	
<i>Reclassification financial transactions</i>	<i>0</i>	<i>0</i>	<i>-1</i>	<i>-1</i>	
<i>Extrabudgetary units national accounts adjustments</i>	<i>1 109</i>	<i>1 815</i>	<i>3 726</i>	<i>5 257</i>	<i>5 135</i>
<i>Settlement of accounts</i>	<i>-21</i>	<i>-22</i>	<i>-22</i>	<i>-22</i>	
<i>Clearing within subsector</i>	<i>-168</i>	<i>225</i>	<i>-210</i>	<i>-198</i>	
<i>Clearing between subsectors</i>	<i>392</i>	<i>625</i>	<i>716</i>	<i>686</i>	
<i>Difference tax revenue statistics and public finance statistics</i>	<i>-21</i>	<i>-5</i>	<i>7</i>	<i>-209</i>	
<i>Adjustments for foreign transactions, difference data sources for R+D units</i>	<i>-130</i>	<i>7</i>	<i>9</i>	<i>33</i>	
<i>Correction for EU own resources</i>	<i>-2 961</i>	<i>-2 040</i>	<i>163</i>	<i>-1 476</i>	<i>3 500</i>
<i>Withdrawal of equity from the central bank</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-2 254</i>	
<i>Superdividends</i>	<i>-600</i>	<i>-30</i>	<i>-177</i>	<i>-386</i>	
<i>Capital injection Deutsche Bahn + Deutsche Flugsicherung</i>	<i>-1 215</i>	<i>-113</i>	<i>-113</i>	<i>0</i>	
<i>Income contingent loans (student loans)</i>	<i>-368</i>	<i>-161</i>	<i>-38</i>	<i>155</i>	
<i>SMP transfers to Greece</i>	<i>0</i>	<i>0</i>	<i>-115</i>	<i>-160</i>	
<i>Equity withdrawal from KfW</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-1 000</i>	
<i>Others</i>	<i>8</i>	<i>48</i>	<i>-164</i>	<i>-120</i>	<i>28 135</i>
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	7 929	21 105	21 996	-86 439	-192 834

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021
Date: 30/09/2021					
Working balance in state government accounts	11 401	19 940	17 101	-33 525	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	4 741	8 007	3 468	5 209	
Loans (+/-)	2 145	5 154	-844	2 296	
Equities (+/-)	1 512	1 687	3 296	1 312	
Other financial transactions (+/-)	1 084	1 166	1 016	1 602	
of which: transactions in debt liabilities (+/-)	249	637	233	324	
of which: net settlements under swap contracts (+/-)	834	529	785	1 279	
Core budget	828	587	925	1 391	
Extrabudgetary units	6	-57	-140	-112	
Non-financial transactions not included in the working balance	-17	-5 295	-1 016	-1 496	
Capital transfers received in connection with guarantee arrangements	254	92	0	0	
Bail out funds, debt assumption/cancellation, investment grants	-345	-698	-725	-766	
Hessenkasse, Saarlandpakt	0	-4 765	-354	-803	
Rerouting cases of promotional banks of state governments	74	76	64	73	
Difference between interest paid (+) and accrued (D.41)(-)	343	770	890	747	
Other accounts receivable (+)	436	303	588	863	
Taxes	590	303	588	863	
Mobile phone frequencies	-154	0	0	0	
Other accounts payable (-)	213	-111	234	217	
Construction, child benefits	164	367	726	763	
EU-Funds	49	-478	-492	-546	
Working balance (+/-) of entities not part of state government	-130	-1 003	-945	11	
Net lending (+) net borrowing (-) of other state government bodies	-516	-440	-537	-585	
Public broadcasting agencies, KEF	-219	-450	-265	-253	
Sealink, Portigon; Landesförderinstitut MV	-103	93	-195	-334	
Reclassification	-194	-83	-77	2	
Other adjustments (+/-) (please detail)	-2 545	-10 447	-5 953	-1 507	
Guarantees	-1 907	-5 897	779	79	
Reclassification of financial transactions: superdividends, capital injections, EU	-133	-297	-91	-107	
Impact of court decisions	138	371	-786	1 554	
PPP + EPC debt repayment + capital expenditure, debt repayment bailout fund	75	58	95	78	
Adjustments for foreign transactions	-8	-13	-5	-5	
Settlement of accounts	-69	-23	-51	4	
Clearing within subsector	27	-366	-2 040	-1 840	
Clearing between subsectors	-1 740	-517	-292	-922	
Difference data sources (national accounts annual results versus quarterly res	1 599	-1 162	-561	0	
Extrabudgetary units national accounts adjustments	-605	-1 435	-222	-208	
Schwerbehindertenfonds	-126	-135	-139	-43	
Difference interest received and receiveable	-129	113	-78	-26	
Difference tax revenue statistics and public finance statistics	315	-342	-270	1 482	
Discounts/premiums	-138	41	-153	-529	
Consolidation of holdings	-22	-137	-137	-137	
Reclassification of non-financial into financial transaction (NRW)	885	0	0	0	
Reclassification of non-financial into financial transaction (BAföG)	-621	-590	-565	-688	
Capital injection Nord/LB	0	0	-1 700	0	
Income contingent loans (student loans)	191	198	194	212	
Others	-277	-315	70	-412	
Net lending (+) net borrowing (-) (B.9) of state government (S.1312)	13 926	11 725	13 830	-30 065	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2021	2017	2018	Year 2019	2020	2021	
Working balance in local government accounts	9 367	8 864	4 086	1 982		
<i>Basis of the working balance</i>	cash	cash	cash	mixed		
Financial transactions included in the working balance	1 700	2 304	2 115	3 841		
Loans (+/-)	259	500	326	827		
Equities (+/-)	1 240	1 688	1 687	2 995		
Other financial transactions (+/-)	201	116	103	20		
of which: transactions in debt liabilities (+/-)	48	-18	19	-28		
of which: net settlements under swap contracts (+/-)	153	134	83	49		
Non-financial transactions not included in the working balance	-3 708	368	-4 200	-4 071		
<i>Quasi corporations</i>	-3 368	-4 296	-4 336	-5 016		
<i>Bail out funds, Verkehrsverbund</i>	-274	7	-113	239		
<i>Debt cancellation and debt assumption</i>	-67	-102	-55	-34		
<i>Hessenkasse, Saarlandpakt</i>	0	4 759	304	740		
Difference between interest paid (+) and accrued (D.41)(-)	148	46	80	45		
Other accounts receivable (+)	162	99	185	54		
<i>Taxes</i>	162	99	185	54		
Other accounts payable (-)	319	730	1 813	2 234		
<i>Construction and child benefit</i>	319	730	1 813	2 234		
Working balance (+/-) of entities not part of local government	M	M	M	7		
Net lending (+)/ net borrowing (-) of other local government bodies	2 000	1 847	668	-15		
<i>Reclassification</i>	M	M	M	-15		
<i>Extra-budgetary units not included in the working balance</i>	2 000	1 847	668	0		
Other adjustments (+/-) (please detail)	674	1 357	1 402	2 206		
<i>PPP + EPC debt repayment + capital expenditure</i>	23	27	117	99		
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-307	-348	-216	-385		
<i>Impact of court decisions</i>	25	94	241	86		
<i>Difference tax revenue statistics and public finance statistics</i>	-14	-27	-47	5		
<i>Clearing within subsector</i>	-1 192	-1 023	-987	-400		
<i>Clearing between subsectors</i>	2 994	3 441	3 452	4 876		
<i>Difference interest received and receiveable</i>	-35	-16	-16	-10		
<i>Consolidation of holdings</i>	-423	-477	-477	-477		
<i>Extrabudgetary units national accounts adjustments</i>	0	0	0	-780		
<i>Others</i>	-397	-314	-666	-808		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	10 660	15 615	6 148	6 283		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2021	2017	2018	Year 2019	2020	2021
Working balance in social security accounts	8 451	11 157	7 965	-27 933	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	2 315	3 818	1 525	-5 323	
Loans (+/-)	-28	-27	-27	-22	
Equities (+/-)	2 343	3 845	1 552	1 611	
Other financial transactions (+/-)	0	0	0	-6 913	
of which: transactions in debt liabilities (+/-)	0	0	0	-6 913	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	
<i>Debt cancellation</i>	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	696	278	314	492	
<i>Social contributions</i>	696	278	314	492	
Other accounts payable (-)	0	0	0	-1 736	
<i>Accrual adjustment short-time work</i>	0	0	0	-1 736	
Working balance (+/-) of entities not part of social security funds	-4	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	1	0	0	0	
Other adjustments (+/-) (please detail)	-322	741	-679	-524	
<i>Difference interest received and receivable</i>	-1	1	0	2	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	-1 055	-103	-1 029	-1 299	
<i>Clearing settlement of accounts</i>	-6	-4	-22	-15	
<i>Clearing within subsector</i>	176	45	-576	335	
<i>Clearing between subsectors</i>	583	803	948	442	
<i>Others</i>	-18	-2	0	10	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	11 137	15 993	9 125	-35 025	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-43 652	-64 438	-51 099	145 246
Net acquisition (+) of financial assets ⁽²⁾	21 479	10 112	29 469	133 715
Currency and deposits (F.2)	27 193	7 827	8 113	83 018
Debt securities (F.3)	-9 128	-2 971	6 258	-3 701
Loans (F.4)	-3 304	-5 822	-666	34 700
Increase (+)	11 790	8 480	12 209	47 051
Reduction (-)	-15 093	-14 303	-12 876	-12 352
Short term loans (F.41), net	458	825	-33	1 343
Long-term loans (F.42)	-3 761	-6 647	-633	33 357
Increase (+)	11 332	7 656	12 209	45 708
Reduction (-)	-15 093	-14 303	-12 842	-12 352
Equity and investment fund shares/units (F.5)	6 389	9 865	11 298	11 983
Portfolio investments, net ⁽²⁾	5 622	7 355	8 053	11 385
Equity and investment fund shares/units other than portfolio investments	767	2 510	3 244	598
Increase (+)	4 068	5 214	5 712	6 422
Reduction (-)	-3 301	-2 704	-2 468	-5 823
Financial derivatives (F.71)	949	440	586	3 291
Other accounts receivable (F.8)	-644	749	3 855	4 400
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments ⁽³⁾	-30 580	6 241	5 751	-4 014
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-24 769	320	2 432	6 680
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-7 702	-5 020	-9 240	-15 585
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6 926	7 104	7 593	8 643
Redemptions/repurchase of debt above(+)/below(-) nominal value	3 709	1 674	2 461	1 836
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-8 745	2 164	2 505	-5 588
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	2 572	-846	-987	-7 288
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	2 572	-846	-987	-7 288
Change in general government (S.13) consolidated gross debt ^(1, 2)	-50 180	-48 931	-16 867	267 658

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-7 929	-21 105	-21 996	86 439
Net acquisition (+) of financial assets ⁽²⁾	20 090	-13 619	-3 014	132 241
Currency and deposits (F.2)	21 680	-8 608	-16 276	88 182
Debt securities (F.3)	-5 443	-6 107	1 218	-2 711
Loans (F.4)	2 456	-3 711	613	34 897
Increase (+)	9 669	4 382	8 373	42 876
Reduction (-)	-7 213	-8 093	-7 760	-7 979
Short term loans (F.41), net	2 443	772	14	4 529
Long-term loans (F.42)	13	-4 483	600	30 368
Increase (+)	7 225	3 610	8 359	38 347
Reduction (-)	-7 213	-8 093	-7 760	-7 979
Equity and investment fund shares/units (F.5)	3 205	5 860	9 061	7 981
Portfolio investments, net ⁽²⁾	2 724	4 048	8 141	8 578
Equity and investment fund shares/units other than portfolio investments	481	1 812	921	-597
Increase (+)	1 472	2 342	1 779	3 300
Reduction (-)	-991	-530	-859	-3 897
Financial derivatives (F.71)	55	-37	-491	1 569
Other accounts receivable (F.8)	-1 871	-1 024	2 852	2 315
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	-26 605	4 523	3 351	-4 440
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-22 432	-40	1 840	6 024
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-7 638	-5 083	-9 056	-14 898
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6 220	6 347	6 495	7 169
Redemptions/repurchase of debt above(+)/below(-) nominal value	3 701	1 666	2 440	1 818
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-6 456	1 632	1 631	-4 553
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1 191	2 960	-1 526	-908
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1 191	2 960	-1 526	-908
Change in central government (S.1311) consolidated gross debt ^(1,2)	-15 634	-27 241	-23 185	213 332
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1 339 680	1 313 082	1 289 571	1 498 462
Central government gross debt (level) (b) ^(2,5)	1 350 298	1 323 058	1 299 872	1 513 204
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	10 618	9 975	10 301	14 741

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	-13 926	-11 725	-13 830	30 065
Net acquisition (+) of financial assets ⁽²⁾	-13 559	-501	22 306	19 946
Currency and deposits (F.2)	-4 963	2 601	21 526	15 135
Debt securities (F.3)	-4 968	-855	1 893	-308
Loans (F.4)	-4 447	-3 191	-1 961	1 737
Increase (+)	2 330	2 604	1 603	4 506
Reduction (-)	-6 777	-5 795	-3 564	-2 769
Short term loans (F.41), net	148	-89	130	526
Long-term loans (F.42)	-4 595	-3 102	-2 091	1 210
Increase (+)	2 182	2 604	1 473	3 979
Reduction (-)	-6 777	-5 706	-3 564	-2 769
Equity and investment fund shares/units (F.5)	9	518	-56	483
Portfolio investments, net ⁽²⁾	344	848	-996	18
Equity and investment fund shares/units other than portfolio investments	-335	-330	940	465
Increase (+)	1 710	1 613	2 354	2 054
Reduction (-)	-2 044	-1 944	-1 415	-1 589
Financial derivatives (F.71)	717	335	990	1 670
Other accounts receivable (F.8)	84	84	-93	1 222
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	-1 207	1 756	1 540	138
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	587	451	-168	432
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-63	63	-184	-687
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	558	710	1 019	1 429
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-2 289	533	874	-1 036
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1 327	-3 681	-964	595
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1 327	-3 681	-964	595
Change in state government (S.1312) consolidated gross debt ^(1,2)	-27 364	-14 151	9 052	50 745
State government contribution to general government debt (a=b-c) ⁽⁵⁾	612 881	598 885	608 002	659 161
State government gross debt (level) (b) ^(2,5)	614 926	600 776	609 828	660 572
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2 046	1 891	1 826	1 411

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2021	Year				
	2017	2018	2019	2020	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-10 660	-15 615	-6 148	-6 283	
Net acquisition (+) of financial assets ⁽²⁾	7 068	6 600	2 952	8 067	
Currency and deposits (F.2)	4 628	4 243	-173	4 281	
Debt securities (F.3)	287	606	579	1 058	
Loans (F.4)	704	-8	503	744	
Increase (+)	2 260	1 592	2 447	3 352	
Reduction (-)	-1 556	-1 600	-1 944	-2 609	
Short term loans (F.41), net	-3	7	-10	-1	
Long-term loans (F.42)	707	-14	513	745	
Increase (+)	2 260	1 585	2 447	3 352	
Reduction (-)	-1 553	-1 600	-1 935	-2 607	
Equity and investment fund shares/units (F.5)	1 101	1 509	1 763	1 871	
Portfolio investments, net ⁽²⁾	481	486	380	1 145	
Equity and investment fund shares/units other than portfolio investments	620	1 023	1 383	726	
Increase (+)	886	1 254	1 576	1 063	
Reduction (-)	-266	-231	-193	-337	
Financial derivatives (F.71)	177	143	88	52	
Other accounts receivable (F.8)	162	99	185	54	
Other financial assets (F.1, F.6)	8	8	8	8	
Adjustments ⁽³⁾	491	870	2 134	2 365	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	343	824	2 055	2 320	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	estimate (no data available)
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	148	46	80	45	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	estimate (limited impact given the total value of foreign currency debt, 2020: €0.4 bn)
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	-328	527	-1 149	-3 619	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	-328	527	-1 149	-3 619	
Change in local government (S.1313) consolidated gross debt ^(1,2)	-3 429	-7 618	-2 211	530	
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	163 036	155 387	153 141	153 873	
Local government gross debt (level) (b) **	163 501	155 884	153 673	154 203	
Local government holdings of other subsectors debt (level) (c)**	466	497	532	330	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-11 137	-15 993	-9 125	35 025
Net acquisition (+) of financial assets ⁽²⁾	10 948	17 608	8 385	-23 264
Currency and deposits (F.2)	5 848	9 591	3 036	-24 580
Debt securities (F.3)	1 868	4 163	3 385	-575
Loans (F.4)	446	122	-74	-148
Increase (+)	568	232	95	79
Reduction (-)	-123	-110	-169	-226
Short term loans (F.41), net	497	148	-56	-101
Long-term loans (F.42)	-52	-26	-18	-47
Increase (+)	71	84	95	79
Reduction (-)	-123	-110	-113	-126
Equity and investment fund shares/units (F.5)	2 073	1 978	530	1 648
Portfolio investments, net ⁽²⁾	2 073	1 973	529	1 644
Equity and investment fund shares/units other than portfolio investments	0	6	1	5
Increase (+)	0	6	3	5
Reduction (-)	0	0	-2	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	714	1 754	1 509	391
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-3 001	-1 079	-1 892	-1 677
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3 001	-1 079	-1 892	-1 677
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	2 765	-652	2 652	-3 356
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	2 765	-652	2 652	-3 356
Change in social security (S.1314) consolidated gross debt ^(1,2)	-425	-117	20	6 728
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3 127	-3 816	-4 042	2 833
Social security gross debt (level) (b) ^(2,5)	807	690	711	7 439
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	3 934	4 506	4 753	4 606

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2021		Year				
		2017	2018	2019	2020	2021
Statement		final	half-finalized	half-finalized	half-finalized	forecast
Number						
2	Trade credits and advances (AF.81 L)	47 566	52 335	56 129	56 231	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	23 998	25 680	25 480	24 315	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises				
		Additionally included: debt of public quasi-corporations treated as local government debt (corresponding claim on public quasi-corporations)				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	3 345 005	3 476 173	3 585 963	3 461 285	3 639 286
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					