



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Poland

Date: 14/04/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-29 581	-5 127	-15 798	-161 544	-170 513
- Central government	S.1311	-72 587	-11 662	-24 810	-185 934	-165 145
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	2 036	-6 718	-4 682	3 733	-2 673
- Social security funds	S.1314	40 970	13 253	13 694	20 657	-2 695
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 007 180	1 035 717	1 045 646	1 335 569	1 478 822
<i>By category:</i>						
Currency and deposits	AF.2	4 277	5 855	6 296	6 737	
Debt securities	AF.3	801 468	811 451	811 871	1 064 996	
Short-term	AF.31	1 504	1 231	583	10 997	
Long-term	AF.32	799 964	810 220	811 288	1 053 999	
Loans	AF.4	201 435	218 411	227 479	263 836	
Short-term	AF.41	2 447	3 542	4 400	6 001	
Long-term	AF.42	198 988	214 869	223 079	257 835	
General government expenditure on:						
Gross fixed capital formation	P.51g	75 298	98 745	98 185	102 963	117 778
Interest (consolidated)	D.41 (uses)	31 166	30 583	31 425	29 128	29 550
Gross domestic product at current market prices	B.1*g	1 989 835	2 121 555	2 293 199	2 323 859	2 465 200

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Poland	2017	2018	Year 2019	2020	2021	
Data are in ...(millions of units of national currency)						
Date: 14/04/2021						
Working balance in central government	-25 765	-13 931	-11 113	-87 076	-54 342	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	-6 095	1 402	-2 941	-4 807	-2 199	
Loans, granted (+)	744	1 765	-2 621	702	-1 965	
Loans, repayments (-)	-37	-37	-35	-41	-30	
Equities, acquisition (+)	2 300	0	0	0	0	
Equities, sales (-)	-8 829	-63	-21	-5 244	0	
Other financial transactions (+/-)	-273	-263	-264	-224	-205	
of which: transactions in debt liabilities	0	0	0	0	0	
of which: net settlements under special arrangements	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-3 544	-4 867	-2 054	-818	-301	
Detail 1	-3 235	-3 304	0	0		Transfer to FUS
	-273	-163	-137	-140	-301	Imputed transaction with health care institution
	-5	-1	-2	-713		Imputed transaction concerns privatisation receipts transferred to funds
	-35	0	0	0		PPP
	4	-1	35	35		Payments for public broadcasting
	0	0	-1 800	0		Transfer to PKP PLK
	0	0	-150	0		Transfer to SRK
Detail 2	0	-1 398	0	0		Transfer do PGL
Difference between interest paid (+) and interest received (-)	644	216	1 752	2 805	7 962	
Other accounts receivable (+)	2 472	6 967	1 832	5 446	-1 019	
Detail 1						
Detail 2						
Other accounts payable (-)	-1 299	-4 369	-2 312	-8 403	-14 698	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of the central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other entities	4 354	5 354	-9 546	-98 774	-100 548	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-43 354	-2 434	-428	5 693	0	
Detail 1	-4 901	-287	-467	-5 848		Capital injections
Detail 2	0	-1	-1	-2		Tax cancellation
Detail 3	-39 152	-7 174	0	0		debt cancellation (loan from the central budget to the Social Insurance Fund)
Detail 4	806	5 117	137	11 640		neutralization: planned expenditures which have not expired on the end of the year n
Detail 5	-107	-89	-97	-97		neutralization non-performing loans
Detail 6						
Net lending (+)/ net borrowing (-) (B.9) of central government	-72 587	-11 662	-24 810	-185 934	-165 145	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Poland	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021
Date: 14/04/2021					
Working balance in local government accounts	-244	-7 235	-1 420	5 834	
<i>Basis of the working balance</i>	cash	cash	cash	cash	
Financial transactions included in the working balance	-51	-259	-233	-219	
Loans (+/-)	0	0	0	0	
Equities (+/-)	-17	-37	-57	-47	
Other financial transactions (+/-)	-34	-222	-176	-172	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	-69	-93	-63	-53	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	-8	-7	7	20	
Other accounts receivable (+)	2 799	3 101	266	17	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	359	-828	-690	707	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of local government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-750	-1 397	-2 549	-2 573	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (<i>please detail</i>)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	2 036	-6 718	-4 682	3 733	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Poland	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021
Date: 14/04/2021					
Working balance in social security accounts	13 167	17 313	23 929	29 697	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security fund	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	27 803	-4 060	-10 235	-9 040	
Detail 1	-2 562	-2 792	-3 036	-3 202	uncollectible social contributions
Detail 2	-125	-59	-53	-53	social contributions law cancellation
Detail 3	39 152	7 174	0	0	debt cancellation loans granted to Social Insurance Fund
Detail 4	-2 765	-954	-1 106	-1 306	adjustment for accrual interests of social contributions
Detail 5	-6 148	-8 009	-6 926	-5 731	security slider
Detail 6	251	580	886	1 252	imputed payments of pensions
Net lending (+)/ net borrowing (-) (B.9) of social security (S.131)	40 970	13 253	13 694	20 657	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Poland Data are in ..(millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general gov	29 581	5 127	15 798	161 544
Net acquisition (+) of financial assets ⁽²⁾	3 043	32 245	17 114	134 930
Currency and deposits (F.2)	-1 551	16 183	8 758	72 353
Debt securities (F.3)	4 066	819	8 274	12 545
Loans (F.4)	2 333	8 011	1 526	33 236
<i>Increase (+)</i>	5 467	15 769	6 806	35 948
<i>Reduction (-)</i>	-3 134	-7 758	-5 280	-2 712
Short term loans (F.41), net	378	191	-20	295
Long-term loans (F.42)	1 955	7 820	1 546	32 941
<i>Increase (+)</i>	4 496	15 466	6 804	35 634
<i>Reduction (-)</i>	-2 541	-7 646	-5 258	-2 693
Equity and investment fund shares/units (F.5)	-4 850	-735	-618	-4 616
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than p	-4 850	-735	-618	-4 616
<i>Increase (+)</i>	4 335	925	856	3 564
<i>Reduction (-)</i>	-9 185	-1 660	-1 474	-8 180
Financial derivatives (F.71)	-340	-260	-284	-227
Other accounts receivable (F.8)	3 414	7 718	-998	21 811
Other financial assets (F.1, F.6)	-29	509	456	-172
Adjustments ⁽³⁾	-36 355	-8 060	-22 681	-5 798
Net incurrence (-) of liabilities in financial derivatives (F.7)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-12 383	-20 902	-20 018	-21 908
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7)	23	23	-102	-1 219
Issuances above(-)/below(+) nominal value	5 165	2 267	389	-4 712
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾	-1 708	-2 429	-1 455	-444
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt	-27 452	12 917	-1 569	22 365
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	64	74	120
Other volume changes in financial liabilities (K.3, K.4, K.5)	0	0	0	0
Statistical discrepancies	889	-775	-302	-753
Difference between capital and financial accounts (B.9-E)	889	-775	-302	-754
Other statistical discrepancies (+/-)	0	0	0	1
Change in general government (S.13) consolidated government	-2 842	28 537	9 929	289 923

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. (4) Including capital uplift

(2) Consolidated within general government.

(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Poland Data are in ... (millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	72 587	11 662	24 810	185 934
Net acquisition (+) of financial assets ⁽²⁾	-42 501	14 446	11 758	106 275
Currency and deposits (F.2)	-6 461	11 255	7 536	52 705
Debt securities (F.3)	3 869	242	7 253	12 961
Loans (F.4)	-36 634	697	1 062	31 570
Increase (+)	5 322	15 640	6 243	34 024
Reduction (-)	-41 956	-14 943	-5 181	-2 454
Short term loans (F.41), net	445	21	72	-46
Long-term loans (F.42)	-37 079	676	990	31 616
Increase (+)	4 467	15 419	6 108	34 270
Reduction (-)	-41 546	-14 743	-5 118	-2 654
Equity and investment fund shares/units (F.5)	-5 417	-75	-157	-4 059
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-5 417	-75	-157	-4 059
Increase (+)	3 686	918	852	3 558
Reduction (-)	-9 103	-993	-1 009	-7 617
Financial derivatives (F.71)	-340	-260	-284	-227
Other accounts receivable (F.8)	2 505	2 180	-4 017	13 463
Other financial assets (F.1, F.6)	-23	407	365	-138
Adjustments ⁽³⁾	-29 671	3 614	-10 669	4 203
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-6 179	-9 683	-7 876	-10 444
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	23	23	-102	-1 219
Issuances above(-)/below(+) nominal value	5 190	2 925	203	-5 507
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1 701	-2 422	-1 460	-464
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-27 004	12 707	-1 508	21 803
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	64	74	34
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	581	-697	-761	798
Difference between capital and financial accounts (B.9-B.9f)	581	-697	-761	798
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	996	29 025	25 138	297 210
Central government contribution to general government debt (a=b-c)⁽⁵⁾	970 124	1 006 442	1 031 504	1 328 758
Central government gross debt (level) (b) ^(2,5)	979 249	1 008 274	1 033 412	1 330 622
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	9 125	1 832	1 908	1 864

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-2 036	6 718	4 682	-3 733
Net acquisition (+) of financial assets ⁽²⁾	3 086	2 974	4 328	17 083
Currency and deposits (F.2)	960	-257	3 186	14 675
Debt securities (F.3)	0	27	-7	-40
Loans (F.4)	-203	8	493	1 333
Increase (+)	147	133	643	1 635
Reduction (-)	-350	-125	-150	-302
Short term loans (F.41), net	31	110	-139	343
Long-term loans (F.42)	-234	-102	632	990
Increase (+)	26	41	666	1 060
Reduction (-)	-260	-143	-34	-70
Equity and investment fund shares/units (F.5)	-65	-294	-239	-222
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-65	-294	-239	-222
Increase (+)	17	7	4	6
Reduction (-)	-82	-301	-243	-228
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	2 400	3 388	804	1 371
Other financial assets (F.1, F.6)	-6	102	91	-34
Adjustments ⁽³⁾	-1 182	-2 480	-2 718	-4 344
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-726	-2 683	-2 664	-5 012
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-8	-7	7	20
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-448	210	-61	562
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	86
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	-192	-204	412	-692
Difference between capital and financial accounts (B.9-B.9f)	-192	-204	412	-692
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-324	7 008	6 704	8 314
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	74 330	81 440	87 850	96 124
Local government gross debt (level) (b) =*	76 640	83 648	90 352	98 666
Local government holdings of other subsectors debt (level) (c)**	2 310	2 208	2 502	2 542

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-40 970	-13 253	-13 694	-20 657
Net acquisition (+) of financial assets ⁽²⁾	6 602	15 016	23 590	29 113
Currency and deposits (F.2)	5 800	13 886	5 252	2 013
Debt securities (F.3)	1 857	-1 179	3 145	3 481
Loans (F.4)	-2	-2	12 735	15 833
Increase (+)	0	0	12 735	15 833
Reduction (-)	-2	-2	0	0
Short term loans (F.41), net	0	0	0	11
Long-term loans (F.42)	-2	-2	12 735	15 822
Increase (+)	0	0	12 735	15 822
Reduction (-)	-2	-2	0	0
Equity and investment fund shares/units (F.5)	632	-366	-222	-335
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	632	-366	-222	-335
Increase (+)	632	0	0	0
Reduction (-)	0	-366	-222	-335
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-1 685	2 677	2 680	8 121
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-5 284	-9 063	-9 943	-7 596
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-5 284	-9 063	-9 943	-7 596
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	500	126	47	-860
Difference between capital and financial accounts (B.9-B.9f)	500	126	47	-860
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-39 152	-7 174	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-37 274	-52 165	-73 708	-89 314
Social security gross debt (level) (b) ^(2,5)	7 174	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	44 448	52 165	73 708	89 314

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

