



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Malta

Date: 19/04/2021

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Malta Data are in millions of Euros Date: 19/04/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	374	241	50	-1 300	-1 630
- Central government	S.1311	365	235	42	-1 309	-1 629
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	9	6	8	8	-1
- Social security funds	S.1314	M	M	M	M	M
		final	final	half-finalized	half finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		5 678	5 639	5 703	6 960	8 829
<i>By category:</i>						
Currency and deposits	AF.2	178	277	379	471	
Debt securities	AF.3	5 154	4 999	4 915	5 945	
Short-term	AF.31	177	290	300	587	
Long-term	AF.32	4 977	4 709	4 615	5 359	
Loans	AF.4	347	363	408	544	
Short-term	AF.41	31	30	33	33	
Long-term	AF.42	316	333	375	511	
General government expenditure on:						
Gross fixed capital formation	P.51g	284	409	525	574	737
Interest (consolidated)	D.41 (uses)	210	193	183	170	161
Gross domestic product at current market prices	B.1*g	11 703	12 587	13 592	12 824	13 584

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Malta Data are in millions of Euros Date: 19/04/2021	Year					
	2017	2018	2019	2020	2021	
Working balance in central government accounts	183	-70	9	-1 468	-1 588	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance						
Loans, granted (+)	-11	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	Loan repayment
Equities, acquisition (+)	0	0	0	0	0	International subscriptions
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-11	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	-11	0	0	0	0	Superdividends
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	34	-41	-23	-34	-192	
Detail 1	37	41	27	0	13	Treasury Clearance Fund Flows in non-financial transactions and Good Causes Fund
Detail 2	4	4	4	4	0	S/Fund Interests (Local)
Detail 3						
Detail 4						
Detail 5	0	0	0	0	0	EFSF re-routing
Detail 6	0	-63	-8	-13	-145	Equity injection
Detail 7	-2	-4	-4	-8	-25	Rerouting
Detail 8	-5	-19	-41	-16	-35	PPPs
Detail 9	0	0	0	0	0	Standardised guarantees
Detail 10	0	0	-1	-1	0	ANFA/SMP payment
Detail 11	0	0	0	0	0	Other
Difference between interest paid (+) and accrued (D.41)(-)	0	7	-13	-42	0	Annex 8
Other accounts receivable (+)	-21	211	-24	247	140	Annex 9
Detail 1	-57	170	-35	214	140	Accruals adjustment
Detail 2	35	41	10	33	0	Time adjusted cash Reg. 2516/2000
Detail 3	0	0	0	0	0	Interest receivable
Other accounts payable (-)	-11	-44	-22	-55	4	Annex 9
Detail 1	-11	-44	-22	-55	4	Accruals adjustment
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	193	172	114	43	7	
Detail 1	193	172	114	43	7	Net Borrowing (-) / Net Lending (+) of EBUs - Annex 5
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1						
Detail 2						
Detail 3						
Detail 4						
Detail 5						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	365	235	42	-1 309	-1 629	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Malta Data are in ...(millions of units of national currency) Date: 19/04/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
<i>Detail 3</i>	M	M	M	M	M	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Malta	Year					
Data are in millions of Euros	2017	2018	2019	2020	2021	
Date: 19/04/2021						
Working balance in local government accounts	4	-8	3	3	-1	
<i>Basis of the working balance</i>	<i>accruals</i>	<i>accruals</i>	<i>accruals</i>	<i>accruals</i>	<i>other</i>	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	-2	-2	-4	-4	0	
Detail 1	-6	-11	-13	-14	0	Purchase of property, plant and equipment
Detail 2	0	0	0	0	0	Change in inventories
Detail 3	4	9	10	10	0	Capital grants received
Detail 4	0	0	0	0	0	Capital transfers, payable
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other adjustments (+/-) (please detail)	7	16	9	10	0	
Detail 1	5	14	9	9	0	Depreciation
Detail 2	1	1	0	0	0	Adjustment for provision for doubtful debts
Detail 3	0	1	0	0	0	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	9	6	8	8	-1	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Malta	Year				
Data are in millions of Euros	2017	2018	2019	2020	2021
Date: 19/04/2021					
Working balance in social security accounts	M	M	M	M	M
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Other accounts payable (-)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
<i>Detail 3</i>	M	M	M	M	M
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	M	M	M	M	M
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Malta Data are in millions of Euros Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-374	-241	-50	1 300
Net acquisition (+) of financial assets ⁽²⁾	189	324	155	40
Currency and deposits (F.2)	83	-112	147	-262
Debt securities (F.3)	0	83	-12	28
Loans (F.4)	17	9	-15	-18
Increase (+)	24	28	2	1
Reduction (-)	-7	-18	-16	-19
Short term loans (F.41), net	2	-1	-1	-1
Long-term loans (F.42)	15	10	-14	-16
Increase (+)	22	25	2	1
Reduction (-)	-7	-15	-15	-18
Equity and investment fund shares/units (F.5)	94	65	41	32
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	94	65	41	32
Increase (+)	104	65	41	32
Reduction (-)	-10	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-5	278	-5	259
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	139	-126	-41	-109
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	138	-134	-30	-65
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-9	-7	-24	-57
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8	14	12	14
Redemptions/repurchase of debt above(+)/below(-) nominal value	1	1	1	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-16	4	0	25
Difference between capital and financial accounts (B.9-B.9f)	-13	0	-16	31
Other statistical discrepancies (+/-)	-2	4	16	-6
Change in general government (S.13) consolidated gross debt ^(1, 2)	-61	-39	63	1 257

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Malta Data are in millions of Euros Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-365	-235	-42	1 309
Net acquisition (+) of financial assets ⁽²⁾	183	316	147	39
Currency and deposits (F.2)	76	-119	140	-263
Debt securities (F.3)	0	83	-12	28
Loans (F.4)	17	9	-15	-18
Increase (+)	24	28	2	1
Reduction (-)	-7	-18	-16	-19
Short term loans (F.41), net	2	-1	-1	-1
Long-term loans (F.42)	15	10	-14	-16
Increase (+)	22	25	2	1
Reduction (-)	-7	-15	-15	-18
Equity and investment fund shares/units (F.5)	94	65	41	32
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	94	65	41	32
Increase (+)	104	65	41	32
Reduction (-)	-10	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-4	277	-7	259
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	136	-125	-39	-108
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	136	-133	-28	-65
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-9	-7	-24	-57
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8	14	12	14
Redemptions/repurchase of debt above(+)/below(-) nominal value	1	1	1	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-15	6	-2	17
Difference between capital and financial accounts (B.9-B.9f)	-13	1	-18	23
Other statistical discrepancies (+/-)	-2	4	16	-6
Change in central government (S.1311) consolidated gross debt ^(1,2)	-61	-39	63	1 257
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	5 675	5 636	5 700	6 957
Central government gross debt (level) (b) ^(2,5)	5 675	5 636	5 700	6 957
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Malta Data are in millions of Euros Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Malta Data are in millions of Euros Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-9	-6	-8	-8
Net acquisition (+) of financial assets ⁽²⁾	6	9	8	1
Currency and deposits (F.2)	7	7	7	1
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-1	2	1	0
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	2	-1	-2	0
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	2	-1	-2	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	-1	2	8
Difference between capital and financial accounts (B.9-B.9f)	0	-1	2	8
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	0	0	0	0
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	3	3	3	3
Local government gross debt (level) (b) = ^a	3	3	3	3
Local government holdings of other subsectors debt (level) (c) ^a	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Malta Data are in millions of Euros Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in social security (S.1314) consolidated gross debt ^(1,2)	M	M	M	M
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
Social security gross debt (level) (b) ^(2,5)	M	M	M	M
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

