



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 16/04/2021

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 16/04/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-210.790	-233.994	-171.709	-1 326.648	-1 184.936
- Central government	S.1311	-227.196	-288.733	-648.725	-1 420.800	-1 067.620
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-74.102	-191.449	186.761	-38.440	-68.211
- Social security funds	S.1314	90.508	246.188	290.255	132.592	-49.105
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		10 518.679	10 815.554	11 246.567	12 749.917	13 803.569
<i>By category:</i>						
Currency and deposits	AF.2	246.443	188.007	197.290	319.705	368.098
Debt securities	AF.3	7 693.743	8 270.429	9 332.480	10 396.078	11 221.157
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	7 693.743	8 270.429	9 332.480	10 396.078	11 221.157
Loans	AF.4	2 578.493	2 357.118	1 716.797	2 034.134	2 214.314
Short-term	AF.41	153.605	71.144	71.564	76.496	0.000
Long-term	AF.42	2 424.888	2 285.974	1 645.233	1 957.638	2 214.314
General government expenditure on:						
Gross fixed capital formation	P.51g	1 246.970	1 639.264	1 530.158	1 657.513	1 594.697
Interest (consolidated)	D.41 (uses)	251.716	213.136	207.711	195.507	221.330
Gross domestic product at current market prices	B.1*g	26 962.265	29 142.539	30 420.938	29 334.004	30 022.000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia						
Data are in EUR (millions of units of national currency)						
Date: 16/04/2021						
	2017	2018	Year 2019	2020	2021	
Working balance in central government accounts	-243.120	-99.662	-185.697	-1 127.051	-1 191.224	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	7.214	17.574	-80.213	104.521	0.000	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	7.214	17.574	-80.213	104.521	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	3.275	9.333	7.761	10.341	0.000	
<i>Detail 1</i>	-0.097	-0.494	-85.900	-48.805		Superdividends
<i>Detail 2</i>	-0.378	0.000	0.000	0.000		Revenue from financial operations
<i>Detail 3</i>	0.027	0.044	0.000	0.186		Financial lease
<i>Detail 4</i>	0.162	-0.064	-0.081	3.836		Gains / losses from exchange rate fluctuations
<i>Detail 5</i>	4.225	2.215	1.302	1.528		Correction on Latvian Olympic Committee
<i>Detail 6</i>		6.540	-3.295	-0.965		Correction for ANFA/SMP transfers
<i>Detail 7</i>				138.400		COVID-19 support by Altum
Non-financial transactions not included in the working balance	-2.166	-1.872	-1.748	-289.252	0.000	
<i>Detail 1</i>	-0.923	-0.680	-0.785	-288.422		Capital transfers
<i>Detail 2</i>	-1.243	-0.973	-0.963	-0.830		Contributions to capital of international organisations
	0.000	-0.219	0.000	0.000		Technical correction of budget transfers positions made by the Treasury
Difference between interest paid (+) and accrued (D.41)(-)	2.801	2.397	-10.457	9.138	45.456	
Other accounts receivable (+)	282.076	188.810	-42.389	21.821	90.018	
<i>Detail 1</i>	1.819	-14.691	5.380	22.502	13.456	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax)
<i>Detail 2</i>	37.996	45.713	18.385	-3.528		Correction of accrual adjustment of MoF EU funds MIS
<i>Detail 3</i>	148.644	56.500	-124.508	-91.207	28.833	EU correction
<i>Detail 4</i>	2.039	0.602	1.217	5.540		Accrued contributions to EU budget
<i>Detail 5</i>	61.891	64.173	69.501	18.529		Advance payments
<i>Detail 6</i>	18.791	2.943	-10.465	62.399		Future period expenditures
<i>Detail 7</i>	1.383	19.941	-0.351	6.278		Trade receivables
<i>Detail 8</i>	9.513	13.629	-1.548	1.308	47.729	Other debtors
Other accounts payable (-)	-42.120	-168.318	-5.067	-27.522	-11.524	
<i>Detail 1</i>	-9.014	-12.383	-13.947	-13.219		Accounts payable to suppliers and contractors
<i>Detail 2</i>	-1.071	-17.928	-7.123	9.310		Advance payments and future period revenues
<i>Detail 3</i>	4.072	-2.573	18.846	-12.765		Liabilities on personnel
<i>Detail 4</i>	-4.097	-80.976	13.843	9.568		Revenue from state-owned European Trading System permits auction
<i>Detail 5</i>	2.289	1.209	-4.663	1.533		Correction of mobile phone licences
<i>Detail 6</i>	-34.299	-55.667	-12.023	-21.949	-11.524	Other creditors
Working balance (+/-) of entities not part of central government	-113.840	-202.232	-299.551	-114.911	21.564	Financial balance of Social Security budget (eliminating SSF impact on CG data)
Net lending (+)/ net borrowing (-) of other central government bodies	-112.877	22.943	-6.342	10.188	-41.126	
<i>Detail 1</i>	-165.258	-26.467	-38.020	-25.439	-58.012	Other government entities (balance of units reclassified from S.11 to S.1311)
<i>Detail 2</i>	35.642	35.324	18.170	17.274		Balance of derived public persons and entities non-financed from budget
<i>Detail 3</i>	16.739	14.086	13.508	18.353	16.886	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-5.164	-48.373	-17.261	-7.732	19.216	
<i>Detail 1</i>	-0.846	-3.639	-6.155	-3.431		Dividends paid by reclassified enterprises
<i>Detail 2</i>	-0.003	0.061	-0.421	0.093		Balance of grants and donations
<i>Detail 3</i>	-1.065	-44.247	-10.788	-4.091		Premium received
<i>Detail 4</i>	-3.527	-1.144	-0.271	0.291		Interest received
<i>Detail 5</i>	0.277	0.596	0.374	-0.594		Claims of non-life insurance and earned premiums
<i>Detail 6</i>					19.216	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-227.196	-288.733	-648.725	-1 420.800	-1 067.620	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 16/04/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia	2017	2018	Year 2019	2020	2021	
Data are in EUR (millions of units of national currency)						
Date: 16/04/2021						
Working balance in local government accounts	-14.248	-150.964	50.524	-39.396	-74.809	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	39.372	41.662	33.697	14.883	12.116	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	39.372	41.662	33.697	14.883	12.116	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	11.717	11.817	11.916	12.016	12.116	Riga City derivatives transaction
Detail 1	-0.610	-0.074	-0.381	-0.244		Revenue and expenditure from financial operations
Detail 2	0.000	0.000	0.000	-0.009		Gains / losses from exchange rate fluctuations
Detail 3	3.120	3.120	3.120	3.120		Riga City debt transaction
Detail 4	25.145	26.799	19.042	0.000		Correction of the South Bridge costs
Non-financial transactions not included in the working balance	-21.847	-5.214	-12.062	-11.997		
Detail 1	-21.847	-5.214	-12.062	-11.997		Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	4.898	5.106	5.321	5.667	6.238	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	40.298	17.191	69.503	-28.970	11.974	
Detail 1	19.969	11.394	47.939	-33.609	8.410	Difference in cash and time adjusted cash (personal income tax)
Detail 2	10.169	10.907	-4.495	11.164		Advance payments
Detail 3	0.494	-0.042	11.879	-2.397		Future period expenditures
Detail 4	-0.030	2.241	-0.849	-3.502		Trade receivables
Detail 5	9.696	-7.309	15.029	-0.626	3.564	Other debtors
Other accounts payable (-)	-85.451	-69.093	-3.337	1.805	-1.248	
Detail 1	-37.996	-45.713	-18.385	3.528	25.000	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-10.995	-10.781	-12.871	14.398		Accounts payable to suppliers and contractors
Detail 3	-15.315	-2.191	35.293	-11.981		Advance payments and future period revenues
Detail 4	-2.220	-3.014	-2.633	-11.742		Liabilities on personal
Detail 5	-18.925	-7.394	-4.741	7.602	-26.248	Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other local government bodies	-37.876	-30.101	41.366	19.382	-12.582	
Detail 1	-37.876	-30.101	41.366	19.382	-12.582	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	0.752	-0.036	1.749	0.186	-9.900	
Detail 1	0.085	0.085	0.085	0.085		Correction of Ogre Art School PPP project
Detail 2	-0.003	-0.002	0.345	0.040		Interest receivable
Detail 3	0.670	-0.119	1.319	0.061		Claims of non-life insurance and earned premiums
Detail 4					-9.900	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-74.102	-191.449	186.761	-38.440	-68.211	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia	Year					
Data are in EUR (millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 16/04/2021						
Working balance in social security accounts	113.840	202.232	299.551	114.911	-21.564	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0.000	0.000	0.000	0.000		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	0.000	0.000	0.000	0.000		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1.507	1.504	2.486	2.379		
Detail 1	-0.156	-0.128	-0.121	-0.131		Revenues extra-budgetary funds received (MAXIMA)
Detail 2	1.663	1.632	2.607	2.510		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000		
Other accounts receivable (+)	2.139	65.937	14.839	39.027	-2.967	
Detail 1	2.552	29.795	16.629	52.617	-2.967	Difference in cash and time adjusted cash (social contributions)
Detail 2	-0.211	36.212	-1.737	-13.585		Future period expenditures
Detail 3	-0.035	0.058	-0.053	-0.006		Trade receivables
Detail 4	-0.167	-0.128	0.000	0.001		Other debtors
Other accounts payable (-)	-23.363	-23.716	-27.077	-23.725		
Detail 1	0.135	-0.167	-0.012	-0.847		Accounts payable to suppliers and contractors
Detail 2	-0.013	0.024	-0.186	0.145		Liabilities on personnel
Detail 3	-21.938	-22.920	-22.235	-28.883		Lump sum payments for pension schemes
Detail 4	-1.547	-0.653	-4.644	5.860		Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-3.615	0.231	0.456	0.000	-24.574	
Detail 1	-3.613	0.232	0.460	0.001		Interest receivable
Detail 2	-0.002	-0.001	-0.004	-0.001		Claims of non-life insurance and earned premiums
Detail 3					-24.574	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	90.508	246.188	290.255	132.592	-49.105	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 16/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	210.790	233.994	171.709	1 326.648
Net acquisition (+) of financial assets ⁽²⁾	-12.756	499.801	317.569	175.151
Currency and deposits (F.2)	-61.927	375.603	129.759	195.674
Debt securities (F.3)	62.847	-76.952	0.583	-13.371
Loans (F.4)	-71.496	-4.597	33.861	135.709
Increase (+)	3.878	24.739	41.883	142.235
Reduction (-)	-75.374	-29.336	-8.022	-6.526
Short term loans (F.41), net	0.062	-0.058	0.000	0.000
Long-term loans (F.42)	-71.558	-4.539	33.861	135.709
Increase (+)	3.790	24.697	41.883	142.235
Reduction (-)	-75.348	-29.236	-8.022	-6.526
Equity and investment fund shares/units (F.5)	-375.869	52.926	-82.182	42.062
Portfolio investments, net ⁽²⁾	-7.613	1.625	0.000	7.503
Equity and investment fund shares/units other than portfolio investments	-368.256	51.301	-82.182	34.559
Increase (+)	107.506	53.141	7.738	89.159
Reduction (-)	-475.762	-1.840	-89.920	-54.600
Financial derivatives (F.71)	-189.611	-5.717	-7.056	-97.259
Other accounts receivable (F.8)	622.355	158.062	240.915	-87.130
Other financial assets (F.1, F.6)	0.945	0.476	1.689	-0.534
Adjustments ⁽³⁾	84.715	-442.746	-20.891	2.748
Net incurrence (-) of liabilities in financial derivatives (F.71)	32.799	28.007	26.667	26.933
Net incurrence (-) of other accounts payable (F.8)	-162.415	-436.216	-41.016	-127.993
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.723	-0.032	-0.270	-0.052
Issuances above(-)/below(+) nominal value	34.371	-40.827	-1.722	0.527
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1.028	6.391	-4.645	7.687
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	179.086	0.046	0.001	94.809
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2.625	-0.115	0.094	0.837
Statistical discrepancies	-9.107	5.826	-37.374	-1.197
Difference between capital and financial accounts (B.9-B.9f)	-9.107	5.826	-37.374	-1.197
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in general government (S.13) consolidated gross debt ^(1, 2)	273.642	296.875	431.013	1 503.350

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 16/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	227.196	288.733	648.725	1 420.800
Net acquisition (+) of financial assets ⁽²⁾	45.343	605.670	257.533	298.698
Currency and deposits (F.2)	-99.321	363.500	4.459	218.044
Debt securities (F.3)	62.847	-76.952	0.584	-13.370
Loans (F.4)	24.009	168.924	174.757	240.327
Increase (+)	177.074	327.488	337.754	409.463
Reduction (-)	-153.065	-158.564	-162.997	-169.136
Short term loans (F.41), net	0.038	-0.060	-0.008	0.453
Long-term loans (F.42)	23.971	168.984	174.765	239.874
Increase (+)	176.176	327.446	336.360	409.002
Reduction (-)	-152.205	-158.462	-161.595	-169.128
Equity and investment fund shares/units (F.5)	-373.544	45.468	-81.353	37.967
Portfolio investments, net ⁽²⁾	-7.613	1.613	0.000	7.503
Equity and investment fund shares/units other than portfolio investments	-365.931	43.855	-81.353	30.464
Increase (+)	102.787	45.076	5.757	83.538
Reduction (-)	-468.718	-1.221	-87.110	-53.074
Financial derivatives (F.71)	-189.611	-5.717	-7.056	-97.259
Other accounts receivable (F.8)	620.686	109.851	165.768	-86.417
Other financial assets (F.1, F.6)	0.277	0.596	0.374	-0.594
Adjustments ⁽³⁾	175.308	-387.728	-21.590	-12.002
Net incurrence (-) of liabilities in financial derivatives (F.71)	21.082	16.190	14.751	14.917
Net incurrence (-) of other accounts payable (F.8)	-64.059	-364.066	-23.787	-124.823
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	34.371	-40.827	-1.722	0.527
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2.314	1.024	-10.620	2.016
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	179.465	0.045	0.001	94.809
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	4.137	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2.626	-0.094	-0.213	0.552
Statistical discrepancies	-18.749	2.484	-39.392	0.930
Difference between capital and financial accounts (B.9-B.9f)	-18.749	2.484	-39.392	0.930
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in central government (S.1311) consolidated gross debt ^(1,2)	429.098	509.159	845.276	1 708.426
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	9 488.643	9 824.357	10 527.241	12 126.842
Central government gross debt (level) (b) ^(2,5)	10 530.749	11 039.908	11 885.184	13 593.610
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 042.106	1 215.551	1 357.943	1 466.768

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in ... (millions of units of national currency) Date: 16/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 16/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	74.102	191.449	-186.761	38.440
Net acquisition (+) of financial assets ⁽²⁾	103.244	64.220	269.032	0.518
Currency and deposits (F.2)	55.652	35.649	191.345	34.258
Debt securities (F.3)	0.000	0.000	-0.001	-0.001
Loans (F.4)	-0.049	-0.063	2.226	0.137
Increase (+)	0.000	0.000	2.276	0.000
Reduction (-)	-0.049	-0.063	-0.050	0.137
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	-0.049	-0.063	2.226	0.137
Increase (+)	0.000	0.000	2.276	0.000
Reduction (-)	-0.049	-0.063	-0.050	0.137
Equity and investment fund shares/units (F.5)	-2.326	7.462	-0.829	4.191
Portfolio investments, net ⁽²⁾	0.000	0.012	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	-2.326	7.450	-0.829	4.191
Increase (+)	4.719	8.069	1.981	5.717
Reduction (-)	-7.045	-0.619	-2.810	-1.526
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	49.297	21.291	74.972	-38.128
Other financial assets (F.1, F.6)	0.670	-0.119	1.319	0.061
Adjustments ⁽³⁾	-113.166	-70.569	11.914	40.837
Net incurrence (-) of liabilities in financial derivatives (F.71)	11.717	11.817	11.916	12.016
Net incurrence (-) of other accounts payable (F.8)	-124.760	-87.451	-4.816	18.943
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.723	-0.037	-0.270	-0.148
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4.898	5.106	5.321	5.667
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-0.054	0.017	-0.544	4.074
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-4.243	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.001	-0.021	0.307	0.285
Statistical discrepancies	9.643	3.343	2.348	-2.704
Difference between capital and financial accounts (B.9-B.9f)	9.643	3.343	2.348	-2.704
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in local government (S.1313) consolidated gross debt ^(1,2)	73.823	188.443	96.533	77.091
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1 654.982	1 819.879	1 850.375	1 870.838
Local government gross debt (level) (b) =*	1 738.413	1 926.856	2 023.389	2 100.480
Local government holdings of other subsectors debt (level) (c)**	83.431	106.977	173.014	229.642

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 16/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-90.508	-246.188	-290.255	-132.592
Net acquisition (+) of financial assets ⁽²⁾	113.870	269.904	317.662	155.740
Currency and deposits (F.2)	111.733	203.968	302.827	116.714
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	2.139	65.937	14.839	39.027
Other financial assets (F.1, F.6)	-0.002	-0.001	-0.004	-0.001
Adjustments ⁽³⁾	-23.363	-23.716	-27.077	-23.725
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-23.363	-23.716	-27.077	-23.725
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000
Statistical discrepancies	0.001	0.000	-0.330	0.577
Difference between capital and financial accounts (B.9-B.9f)	0.001	0.000	-0.330	0.577
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in social security (S.1314) consolidated gross debt ^(1,2)	0.000	0.000	0.000	0.000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-624.946	-828.682	-1 131.049	-1 247.762
Social security gross debt (level) (b) ^(2,5)	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	624.946	828.682	1 131.049	1 247.762

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 16/04/2021		Year				
		2017	2018	2019	2020	2021
Statement		final	final	final	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	186.318	229.420	264.751	263.196	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	156.754	98.719	133.940	140.410	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	26 894.703	28 665.071	29 990.534	29 353.221	29 598.000

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.