



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 31/03/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-953 888	-908 789	-987 866	-3 869 622	-3 859 628
- Central government	S.1311	-938 545	-1 015 327	-808 578	-3 469 680	-3 238 522
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	20 538	29 926	-42 662	52 950	-186 289
- Social security funds	S.1314	-35 881	76 612	-136 626	-452 891	-434 817
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		28 311 913	29 962 641	31 122 421	38 408 021	41 153 155
<i>By category:</i>						
Currency and deposits	AF.2	148 085	176 316	201 735	403 039	
Debt securities	AF.3	24 847 204	26 384 383	27 149 591	33 230 965	
Short-term	AF.31	4 683 132	4 934 604	3 101 859	2 011 263	
Long-term	AF.32	20 164 072	21 449 779	24 047 732	31 219 702	
Loans	AF.4	3 316 624	3 401 942	3 771 095	4 774 017	
Short-term	AF.41	365 462	294 133	291 324	783 448	
Long-term	AF.42	2 951 162	3 107 809	3 479 771	3 990 569	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 763 006	2 504 837	2 928 024	3 058 802	3 350 000
Interest (consolidated)	D.41 (uses)	1 040 240	1 011 767	1 060 593	1 128 046	1 263 102
Gross domestic product at current market prices	B.1*g	39 233 430	43 350 353	47 523 971	47 743 465	51 348 040

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary

Data are in HUF (millions of units of national currency)

Date: 31/03/2021

	2017	2018	Year 2019	2020	2021	
Working balance in central government accounts	-1 690 325	-1 367 743	-893 004	-4 910 353	-3 508 658	
<i>Basis of the working balance</i>	cash	cash	cash	mixed	planned	
Financial transactions included in the working balance	-108 501	10 869	146 960	669 136	-20 937	
Loans, granted (+)	139 585	102 789	151 626	236 499	24 374	
Loans, repayments (-)	-13 249	-13 951	-25 128	-41 132	-29 900	
Equities, acquisition (+)	41 850	16 236	161 642	345 468	6 750	019:Antenna Hungaria (55 HUF Bn), MVM (15.1 HUF bn), Ózdi Acélművek (11 HUF Bn), Mezőhegyes (8 HUF Bn) 2020: MVM (229HUF billion)
Equities, sales (-)	-148	-4 598	-19 813	-3 687	0	
Other financial transactions (+/-)	-276 539	-89 607	-121 367	131 988	-22 162	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
of which: net settlements under swap contracts (+/-)	-113 887	-85 235	-97 018	-80 359	-51 766	
Detail 1	48 833	0	0	0	0	
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	154 737	86 106	-47 276	26 536	235 828	
Other accounts receivable (+)	202 885	40 299	127 264	-138 760	274 112	
Relates to P.11, P.131	-379	-28	-2 112	-2 545	1 348	
Relates to D.2	41 923	64 195	114 682	4 964	18 426	
Relates to D.45	26 040	26 040	-6 460	-98 356	33 066	
Relates to D.5 and D.91	30 889	23 736	175 960	559	28 500	
Relates to D.61	-17 588	1 909	1 909	283	1 900	
Relates to: EU transfers	112 358	-75 259	-157 074	-48 106	190 872	
Relates to consolidation	9 643	-294	359	4 442	0	Timing issue of inter-government transactions
Other accounts payable (-)	450 244	261 640	-224 389	-30 301	-376	
Relates to P.2	-39 368	1 291	-34 322	74 502	0	
Relates to D.1	-19 668	-13 532	-10 498	-14 638	0	
Relates to D.211	56 386	118 705	-90 566	28 614	0	
Relates to D.3	-244	-1 639	-18 881	21 070	0	
Relates to P.51	24 630	-9 094	20 281	-1 609	-2 085	Repurchase of flats by the tenants managed by Nemzeti Eszközkezelő Zrt. is included here
Relates to other items (D.62, D.63, D.73, D.75, D.76, D.92)	-29 269	-33 284	36 018	70 737	-94 122	
Relates to EU transfer advances to Local Government	475 823	199 671	-49 405	-106 662	140 106	
Relates to D.99	-6 880	-757	0	0	0	
Relates to NP	-11 257	0	0	0	0	
Relates to standardised guarantees	91	279	-77 016	-102 315	-44 275	2019-2020: relates mainly to Pre-natal Funding Scheme
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	118 782	129 636	217 824	1 079 072	-279 668	
Corporations classified in Central Government	112 504	116 264	172 866	986 394	-295 166	
Nonprofit institutions classified in Central Government	6 278	13 372	44 958	92 678	15 498	
Other adjustments (+/-) (please detail)	-66 368	-176 134	-135 957	-165 011	61 176	
Claim cancellation against Health Insurance fund	-89 693	-137 503	-83 988	-210 923	0	
Gripen reclassification from operative lease to financial lease	-4 762	-4 611	-4 519	-4 970	-3 165	
MAVIR transactions rerouting	22 718	-878	-20 380	-20 041	0	
Imputed revenue from transfer of pension obligations	12 359	15 653	19 132	22 808	26 686	
Energy bill compensation (rerouting)	0	-41 562	0	0	0	
Exchange rate compensation to MFB	-9 651	-9 493	0	0	0	
Dividend	2 661	4 125	19 599	48 115	37 655	
EU financial corrections	0	0	-62 340	0	0	
Capital injection in public corporations (rerouting)	0	-1 865	-3 461	0	0	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-938 545	-1 015 327	-808 578	-3 469 680	-3 238 522	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 31/03/2021						
Working balance in local government accounts	518 930	249 451	-76 334	-100 632	-31 546	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	-11 314	-17 617	-2 680	-579	8 450	
Loans (+/-)	-22 483	-8 391	-1 763	11	1 550	
Equities (+/-)	13 096	-2 911	3 725	3 763	6 900	
Other financial transactions (+/-)	-1 927	-6 315	-4 642	-4 354	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	M	M	M	M	
Detail 1	0	M	M	M	M	
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-472 727	-197 614	61 397	125 889	-140 106	
Relates to D.2	0	0	0	26 062	0	
Relates to P.11 and P.131	568	1 790	12 044	-4 454	0	
Relates to consolidation	2 528	267	-52	-2 381	0	
Relates to EU transfer advances from Central Government	-475 823	-199 671	49 405	106 662	-140 106	Timing issue of inter-government transactions
Other accounts payable (-)	-11 216	-9 987	-11 735	20 457	0	
Relates to P.2	-31 989	9 805	-4 016	8 351	0	
Relates to D.1	-1 673	-4 362	-3 779	5 637	0	
Relates to P.51	22 446	-15 430	-3 940	6 469	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-5 712	5 693	-13 310	7 814	-23 086	
Corporations classified into Local Government	-5 950	6 168	-13 175	9 991	-23 213	
Non-profit institutions classified into Local Government	238	-475	-135	-2 177	127	
Other adjustments (+/-) (please detail)	2 578	0	0	0	0	
Imputed dwelling privatisation financed by loan	2 578	0	0	0	0	
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	20 538	29 926	-42 662	52 950	-186 289	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary	Year				
Data are in HUF (millions of units of national currency)	2017	2018	2019	2020	2021
Date: 31/03/2021					
Working balance in social security accounts	-142 890	-83 686	-234 884	-641 845	-481 397
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	-20	3	7	-149	0
Loans (+/-)	-22	3	3	0	0
Equities (+/-)	0	0	0	0	0
Other financial transactions (+/-)	1	0	4	-149	0
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	15 601	21 065	12 195	-21 855	46 580
<i>Relates to P.11 and P.131</i>	0	0	0	L	0
<i>Relates to taxes</i>	3 388	1 620	-491	-327	900
<i>Relates to D.61</i>	19 944	20 646	13 478	-22 940	45 680
<i>Relates to consolidation</i>	-7 731	-1 201	-792	1 412	0
Other accounts payable (-)	1 735	1 727	2 068	34	0
<i>Relates to D.63</i>	1 047	1 815	2 068	-106	0
<i>Relates to other items (P.2, D.1, P.51)</i>	688	-88	0	140	0
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	89 693	137 503	83 988	210 923	0
<i>Claim cancellation against Health Insurance fund</i>	89 693	137 503	83 988	210 923	0
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-35 881	76 612	-136 626	-452 891	-434 817

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	953 888	908 789	987 866	3 869 622
Net acquisition (+) of financial assets ⁽²⁾	101 771	459 315	36 592	2 532 049
Currency and deposits (F.2)	-203 584	429 750	-259 346	2 209 203
Debt securities (F.3)	-3 179	-9 719	-24 984	1 407
Loans (F.4)	126 623	28 247	85 855	309 781
Increase (+)	489 775	418 232	508 106	739 630
Reduction (-)	-363 152	-389 985	-422 251	-429 849
Short term loans (F.41), net	5 019	6 711	40 643	-56 533
Long-term loans (F.42)	121 604	21 536	45 212	366 314
Increase (+)	489 775	418 232	508 106	739 630
Reduction (-)	-368 171	-396 696	-462 894	-373 316
Equity and investment fund shares/units (F.5)	37 351	-36 298	184 914	202 359
Portfolio investments, net ⁽²⁾	22 011	11 214	56 590	20 181
Equity and investment fund shares/units other than portfolio investments	15 340	-47 512	128 324	182 178
Increase (+)	37 833	10 950	276 885	401 790
Reduction (-)	-22 493	-58 462	-148 561	-219 612
Financial derivatives (F.71)	-162 561	-92 393	-182 437	-258 742
Other accounts receivable (F.8)	307 159	139 506	231 148	67 967
Other financial assets (F.1, F.6)	-38	222	1 442	74
Adjustments ⁽³⁾	148 233	273 226	159 145	923 846
Net incurrence (-) of liabilities in financial derivatives (F.71)	58 561	3 577	7 904	10 987
Net incurrence (-) of other accounts payable (F.8)	-11 869	-93 538	-40 807	178 888
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	91	279	-77 016	-102 314
Issuances above(-)/below(+) nominal value	-36 379	4 609	-184 595	-9 637
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	85 522	41 177	44 995	-24 997
Redemptions/repurchase of debt above(+)/below(-) nominal value	97 314	43 785	71 581	38 848
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-48 075	271 837	280 067	832 072
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3 068	1 500	57 016	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	7 174	9 398	-23 823	-39 917
Difference between capital and financial accounts (B.9-B.9f)	7 174	9 398	-23 823	-39 917
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1 211 066	1 650 728	1 159 780	7 285 600

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	938 545	1 015 327	808 578	3 469 680
Net acquisition (+) of financial assets ⁽²⁾	327 219	707 272	39 380	2 846 005
Currency and deposits (F.2)	-450 691	575 044	-288 124	2 152 038
Debt securities (F.3)	-2 103	-9 994	-23 654	1 755
Loans (F.4)	183 570	-24 540	218 643	750 242
Increase (+)	4 788 979	4 140 192	5 090 997	6 651 595
Reduction (-)	-4 605 409	-4 164 732	-4 872 354	-5 901 353
Short term loans (F.41), net	47 509	-53 844	170 811	382 096
Long-term loans (F.42)	136 061	29 304	47 832	368 146
Increase (+)	494 675	413 595	502 166	734 279
Reduction (-)	-358 614	-384 291	-454 334	-366 133
Equity and investment fund shares/units (F.5)	25 651	-32 387	180 084	199 427
Portfolio investments, net ⁽²⁾	8 407	12 914	50 685	16 112
Equity and investment fund shares/units other than portfolio investments	17 244	-45 301	129 399	183 315
Increase (+)	35 773	7 351	268 861	388 887
Reduction (-)	-18 529	-52 652	-139 462	-205 572
Financial derivatives (F.71)	-162 561	-92 401	-182 437	-258 742
Other accounts receivable (F.8)	733 372	291 439	134 147	1 248
Other financial assets (F.1, F.6)	-19	111	721	37
Adjustments ⁽³⁾	185 736	268 806	178 946	891 467
Net incurrence (-) of liabilities in financial derivatives (F.71)	58 561	3 568	7 904	10 987
Net incurrence (-) of other accounts payable (F.8)	27 400	-98 136	-20 485	143 828
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	91	279	-77 016	-102 314
Issuances above(-)/below(+) nominal value	-33 886	4 610	-184 539	-9 663
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	82 301	41 936	45 236	-23 306
Redemptions/repurchase of debt above(+)/below(-) nominal value	97 314	43 785	71 581	38 848
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-51 470	271 264	279 249	833 088
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	5 425	1 500	57 016	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	7 125	37 994	6 515	-62 902
Difference between capital and financial accounts (B.9-B.9f)	7 125	37 994	6 515	-62 902
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	1 458 625	2 029 399	1 033 419	7 144 250
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	28 575 250	30 660 372	31 559 271	38 260 054
Central government gross debt (level) (b) ^(2,5)	28 753 462	30 782 861	31 816 280	38 960 530
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	178 212	122 489	257 009	700 476

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-20 538	-29 926	42 662	-52 950
Net acquisition (+) of financial assets ⁽²⁾	576 016	325 225	33 193	-116 160
Currency and deposits (F.2)	413 524	278 197	-13 243	-17 328
Debt securities (F.3)	120 252	21 302	5 490	-90 258
Loans (F.4)	579	-2 838	1 746	3 008
Increase (+)	10 100	9 469	11 118	23 397
Reduction (-)	-9 521	-12 307	-9 372	-20 389
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	579	-2 838	1 746	3 008
Increase (+)	10 100	9 469	11 118	23 397
Reduction (-)	-9 521	-12 307	-9 372	-20 389
Equity and investment fund shares/units (F.5)	11 700	-3 911	4 830	2 932
Portfolio investments, net ⁽²⁾	13 604	-1 700	5 905	4 069
Equity and investment fund shares/units other than portfolio investments	-1 904	-2 211	-1 075	-1 137
Increase (+)	2 060	3 599	8 024	12 903
Reduction (-)	-3 964	-5 810	-9 099	-14 040
Financial derivatives (F.71)	0	8	0	0
Other accounts receivable (F.8)	29 980	32 356	33 649	-14 551
Other financial assets (F.1, F.6)	-19	111	721	37
Adjustments ⁽³⁾	-518 356	-196 172	30 959	141 196
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	9	0	0
Net incurrence (-) of other accounts payable (F.8)	-515 366	-196 565	30 075	142 089
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-68	-88	184	-110
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-565	472	700	-783
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-2 357	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	9 259	-27 464	-31 220	19 060
Difference between capital and financial accounts (B.9-B.9f)	9 259	-27 464	-31 220	19 060
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	46 381	71 663	75 594	-8 854
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	-383 470	-756 895	-646 463	-492 702
Local government gross debt (level) (b) =*	135 863	207 526	283 120	274 266
Local government holdings of other subsectors debt (level) (c)**	519 333	964 421	929 583	766 968

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	35 881	-76 612	136 626	452 891
Net acquisition (+) of financial assets ⁽²⁾	14 782	15 262	-9 331	-25 535
Currency and deposits (F.2)	-4 812	-22	-23 314	-141
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-36	-98	-14	-2
Increase (+)	0	0	0	2
Reduction (-)	-36	-98	-14	-4
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-36	-98	-14	-2
Increase (+)	0	0	0	2
Reduction (-)	-36	-98	-14	-4
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	19 630	15 382	13 997	-25 392
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	274	1 492	-1 042	-367
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	274	1 492	-1 042	-367
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-9 210	-1 132	882	3 926
Difference between capital and financial accounts (B.9-B.9f)	-9 210	-1 132	882	3 926
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	41 727	-60 990	127 135	430 915
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	120 133	59 164	209 613	640 669
Social security gross debt (level) (b) ^(2,5)	143 733	82 743	209 878	640 793
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	23 600	23 579	265	124

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

