



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: France

Date: 19/04/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: France Data are in ...(millions of units of national currency) Date: 19/04/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-67 962	-54 095	-74 705	-211 469	-217 999
- Central government	S.1311	-74 549	-68 545	-88 127	-158 952	-181 026
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	1 639	2 729	-1 082	-4 179	-2 383
- Social security funds	S.1314	4 948	11 721	14 504	-48 338	-34 590
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 258 617	2 314 902	2 379 503	2 650 116	2 840 615
<i>By category:</i>						
Currency and deposits	AF.2	38 089	40 755	45 821	45 938	
Debt securities	AF.3	1 939 609	1 992 670	2 052 969	2 324 733	
Short-term	AF.31	170 600	146 442	145 253	282 608	
Long-term	AF.32	1 769 009	1 846 228	1 907 716	2 042 125	
Loans	AF.4	280 919	281 477	280 713	279 445	
Short-term	AF.41	6 756	8 169	9 768	9 470	
Long-term	AF.42	274 163	273 307	270 945	269 975	
General government expenditure on:						
Gross fixed capital formation	P.51g	76 441	80 376	89 018	86 099	L
Interest (consolidated)	D.41 (uses)	39 737	40 340	35 297	29 706	L
Gross domestic product at current market prices	B.1*g	2 297 242	2 363 306	2 437 635	2 290 158	L

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021
Date: 19/04/2021					
Working balance in central government accounts	-67 817	-76 083	-92 851	-178 105	-221 144
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>
Financial transactions included in the working balance	-6 568	2 053	-365	8 238	14 786
Loans, granted (+)	758	490	786	7 245	4 000
Loans, repayments (-)	-1 229	-969	-827	-1 415	-2 645
Equities, acquisition (+)	3 061	1 191	273	135	15 083
Equities, sales (-)	-5 965	-1 483	-2 092	-1 461	-1 025
Other financial transactions (+/-)	-3 193	2 824	1 495	3 734	-626
of which: transactions in debt liabilities (+/-)	1 095	1 445	1 639	799	0
of which: net settlements under swap contracts (+/-)	-44	-44	-45	-44	-44
of which: <i>compte de commerce soutien financier au commerce extérieur</i>	-4 029	-12	-2	0	
Non-financial transactions not included in the working balance	2 787	-1 309	265	-510	199
<i>Dividendes versés sous forme de titres</i>	1 274	638	665	10	1 128
<i>Solde des fonds hors fond CDC</i>	-25	-31	-233	-514	-177
<i>Droits d'enregistrement</i>	1 593	-1 720	0	0	
<i>STDR</i>	51	-61	-97	-12	
<i>Others</i>	-106	-134	-70	6	-752
Difference between interest paid (+) and accrued (D.41)(-)	7 038	6 321	9 676	10 582	10 509
Other accounts receivable (+)	2 382	1 608	-11	5 782	4 573
<i>Taxes : IRPP, ISF, TVA, TIPP, TTF et dégrév. impôts locaux</i>	381	-39	797	742	124
<i>Livraisons de matériel militaire</i>	1 106	437	787	460	286
<i>Révisions RNB UE</i>	0	0	0	0	
<i>Estimation D995 (action point N°62 adhoc visite janvier 2018)</i>	-347	-71	-1 165	1 156	-645
<i>UE funds for Relance Program</i>					7 300
<i>State-guaranteed loans</i>					-2 655
<i>Others</i>	1 242	1 281	-431	3 424	164
Other accounts payable (-)	-6 995	1 242	-3 406	-1 989	13 332
<i>Crédits d'impôts à payer</i>	-2 852	-3 118	-2 260	7 208	6 935
of which <i>CICE</i>	-2 787	-2 931	-2 009	6 508	
of which <i>CIR</i>	-66	-187	-251	700	
<i>Amendes en suspens et contentieux fiscaux</i>	270	1 481	557	794	
<i>Ventes de licences hertziennes</i>	-323	-291	449	51	205
<i>Remboursement de la contribution additionnelle de 3% sur les dividendes</i>	-3 794	3 794	41	4	
<i>Others</i>	-296	-624	-2 193	-10 045	6 192
Working balance (+/-) of entities not part of central government	L	L	L	L	L
Net lending (+)/ net borrowing (-) of other central government bodies	-4 230	-2 288	-2 093	21 970	-3 050
<i>Solde des organismes divers d'administration centrale</i>	-4 408	-2 554	-2 437	23 057	-2 346
<i>Solde des budgets annexes</i>	178	266	344	-1 087	-703
Other adjustments (+/-) (please detail)	-1 146	-89	658	-24 920	-231
<i>Crédit-bail</i>	79	145	60	60	120
<i>PPP</i>	-815	-148	146	154	185
<i>Remises de dette à des Etats étrangers</i>	-14	-17	-78	-13	-1 145
<i>Dotations non-consommables du PIA</i>	0	0	0	0	
<i>Dotations consommables du PIA (vers fonds CDC)</i>	8	116	505	419	613
<i>LGV Tours Bordeaux (action point EDP 70)</i>	-402	98	98	98	98
<i>Prêt AID-AFD élément don</i>		-281			
<i>Restitutions des intérêt sur titres grecs</i>			-68	-122	-102
<i>Bénéfices réinvestis Airbus (D.43)</i>				-520	
<i>Reprise de dette SNCF Réseau</i>				-25 000	
<i>Ecart entre fichiers détaillés et fichier arrondi au million</i>	-2	-2	-5	4	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-74 549	-68 545	-88 127	-158 952	-181 026

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: France Data are in ... (millions of units of national currency) Date: 19/04/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	MM	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: France	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 19/04/2021						
Working balance in local government accounts	30 310	31 859	34 988	32 271		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	591	554	160	114		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	591	554	160	114		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-28 784	-29 282	-34 600	-31 468		
<i>Dépenses d'équipement</i>	-31 284	-33 094	-38 359	-34 733		Achats de terrains, immobilisations corporelles et incorporelles, plus frais d'établissement et de R&D
<i>Subventions et taxes affectées à l'équipement</i>	2 671	3 600	3 592	3 027		Subventions d'équipement reçues et versées, dont taxes affectées à l'équipement
<i>PPP</i>	-385	-336	-67	-135		
<i>Autres</i>	214	548	234	373		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-9	712	997	-152		
<i>Rattachement de la CVAE à l'année des revenus taxés</i>	-9	712	997	-152		
<i>Detail 2</i>						
Other accounts payable (-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	L	L	L	L		
Net lending (+)/ net borrowing (-) of other local government bodies	50	-1 064	-2 634	-4 260		
<i>Budgets annexes des collectivités</i>	351	311	-278	-66		
<i>Syndicats et Organismes divers d'administration locale (Odal)</i>	-301	-1 375	-2 356	-4 194		
Other adjustments (+/-) (please detail)	-519	-50	7	-684		
<i>Reprises sur amortissement et provisions</i>	-529	-174	-61	-706		
<i>Crédit bail affecté aux budgets principaux des collectivités</i>	7	124	-24	-24		
<i>Autres</i>	3	0	92	46		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	1 639	2 729	-1 082	-4 179		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021
Date: 19/04/2021					
Working balance in social security accounts	-5 099	-1 211	-1 927	-38 887	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	
Financial transactions included in the working balance	2	-3	-4	-13	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	2	-3	-4	-13	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-886	-893	-163	-1 213	
Dépenses d'équipement	-614	-589	-700	-751	Achats de terrains, immobilisations corporelles et incorporelles
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	-720	315	490	-1 501	
Estimation D995 (action point N°62 adhoc visite janvier 2018)	-715	312	489	-5 834	
Contributions non appelées des travailleurs indépendants, régularisées en 2021				4 333	
Other accounts payable (-)	143	148	145	153	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	L	L	L	L	
Net lending (+)/ net borrowing (-) of other social security bodies	11 173	13 136	16 511	-8 109	Compléments de champs
Sécurité sociale hors régime général	11 173	13 136	16 511	-8 109	autres organismes de sécurité sociale (Cades, FRR, régimes spéciaux, Unédic et hôpitaux)
Detail 2					
Other adjustments (+/-) (please detail)	335	229	-548	1 232	
Dotations et reprises sur amortissement	334	109	34	6 233	
Restitution de la soulte Cnieg à la CNAV				-5 004	
Autres	1	120	-582	3	
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	4 948	11 721	14 504	-48 338	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: France Data are in ...(millions of units of national currency) Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general govern	67 962	54 095	74 705	211 469
Net acquisition (+) of financial assets ⁽²⁾	29 027	11 317	9 550	98 313
Currency and deposits (F.2)	15 208	6 599	5 641	76 446
Debt securities (F.3)	-4 060	-4 410	33	-4 362
Loans (F.4)	-1 614	-952	296	3 740
Increase (+)	11 284	8 335	14 388	11 241
Reduction (-)	-12 898	-9 287	-14 092	-7 501
Short term loans (F.41), net	91	19	104	331
Long-term loans (F.42)	-1 704	-971	192	3 408
Increase (+)	11 071	9 332	14 269	19 095
Reduction (-)	-12 775	-10 303	-14 077	-15 687
Equity and investment fund shares/units (F.5)	1 080	8 097	4 337	-2 549
Portfolio investments, net ⁽²⁾	2 292	17 273	4 312	-1 263
Equity and investment fund shares/units other than portf	-1 211	-9 176	25	-1 286
Increase (+)	26 635	23 787	47 957	77 255
Reduction (-)	-27 846	-32 963	-47 932	-78 541
Financial derivatives (F.71)	-186	1 213	411	776
Other accounts receivable (F.8)	18 219	805	-1 345	23 857
Other financial assets (F.1, F.6)	380	-35	177	406
Adjustments ⁽²⁾	-29 206	-8 196	-17 642	-34 236
Net incurrence (-) of liabilities in financial derivatives (F.71)	-590	-587	-641	-640
Net incurrence (-) of other accounts payable (F.8)	-26 196	-3 933	-4 837	-11 595
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	72	3	-237
Issuances above(-)/below(+) nominal value	-10 531	-11 333	-21 151	-30 692
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 307	7 203	8 493	9 054
Redemptions/repurchase of debt above(+)/below(-) nominal	901	539	1 254	549
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	4	1	2	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾	-101	-158	-766	-675
Statistical discrepancies	2 353	-930	-2 012	-4 933
Difference between capital and financial accounts (B.9-B.9f)	2 353	-930	-2 012	-4 933
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gros	70 137	56 284	64 601	270 613

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: France Data are in ... (millions of units of national currency) Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	74 549	68 545	88 127	158 952
Net acquisition (+) of financial assets ⁽²⁾	12 195	10 099	6 951	73 262
Currency and deposits (F.2)	10 846	7 151	5 937	67 437
Debt securities (F.3)	-1 635	2 081	41	-4 097
Loans (F.4)	-1 489	-1 275	-65	4 498
Increase (+)	8 367	6 731	7 370	10 170
Reduction (-)	-9 856	-8 006	-7 435	-5 672
Short term loans (F.41), net	75	26	120	294
Long-term loans (F.42)	-1 564	-1 301	-186	4 204
Increase (+)	8 172	6 695	7 238	9 856
Reduction (-)	-9 736	-7 996	-7 424	-5 652
Equity and investment fund shares/units (F.5)	-2 365	494	377	948
Portfolio investments, net ⁽²⁾	-702	9 678	545	2 596
Equity and investment fund shares/units other than portfolio investments	-1 663	-9 184	-168	-1 647
Increase (+)	25 925	23 549	47 593	76 834
Reduction (-)	-27 588	-32 733	-47 761	-78 481
Financial derivatives (F.71)	-28	3	4	2
Other accounts receivable (F.8)	6 866	1 646	658	4 474
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-19 557	-2 189	-18 197	-30 278
Net incurrence (-) of liabilities in financial derivatives (F.71)	-47	-48	-48	-37
Net incurrence (-) of other accounts payable (F.8)	-16 796	1 164	-5 780	-8 333
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	72	3	-237
Issuances above(-)/below(+) nominal value	-10 531	-11 333	-21 154	-30 692
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 008	7 051	8 278	9 034
Redemptions/repurchase of debt above(+)/below(-) nominal value	901	539	1 254	549
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-92	366	-752	-563
Statistical discrepancies	3 253	-188	-1 753	-3 752
Difference between capital and financial accounts (B.9-B.9f)	3 253	-188	-1 753	-3 752
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	70 440	76 267	75 128	198 184
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1 898 499	1 972 691	2 047 329	2 249 038
Central government gross debt (level) (b) ^(2,5)	1 901 086	1 977 353	2 052 481	2 250 665
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2 587	4 662	5 152	1 627

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in ... (millions of units of national currency) Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France Data are in ...(millions of units of national currency) Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-1 639	-2 729	1 082	4 179
Net acquisition (+) of financial assets ⁽²⁾	6 962	10 159	3 728	17 574
Currency and deposits (F.2)	2 459	4 242	1 363	15 354
Debt securities (F.3)	-17	-18	9	128
Loans (F.4)	-30	377	148	857
Increase (+)	2 268	918	2 021	2 235
Reduction (-)	-2 298	-541	-1 873	-1 378
Short term loans (F.41), net	16	-7	-1	22
Long-term loans (F.42)	-45	383	149	835
Increase (+)	2 249	916	2 013	2 208
Reduction (-)	-2 294	-533	-1 864	-1 373
Equity and investment fund shares/units (F.5)	388	9	246	363
Portfolio investments, net ⁽²⁾	-64	1	53	1
Equity and investment fund shares/units other than portfolio investments	452	8	193	362
Increase (+)	710	238	364	422
Reduction (-)	-258	-230	-171	-60
Financial derivatives (F.71)	423	410	372	275
Other accounts receivable (F.8)	3 359	5 174	1 414	191
Other financial assets (F.1, F.6)	380	-35	177	406
Adjustments ⁽³⁾	-3 874	-2 361	-15	33
Net incurrence (-) of liabilities in financial derivatives (F.71)	106	44	-96	-67
Net incurrence (-) of other accounts payable (F.8)	-3 957	-2 434	60	361
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	68	44	28	-261
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-91	-16	-8	0
Statistical discrepancies	-404	-561	-63	-849
Difference between capital and financial accounts (B.9-B.9f)	-404	-561	-63	-849
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	1 046	4 507	4 732	20 937
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	148 359	148 649	151 888	157 489
Local government gross debt (level) (b) =*	201 481	205 988	210 720	231 657
Local government holdings of other subsectors debt (level) (c)**	53 122	57 339	58 832	74 168

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France Data are in ...(millions of units of national currency) Date: 19/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-4 948	-11 721	-14 504	48 338
Net acquisition (+) of financial assets ⁽²⁾	11 571	-3 158	8 342	30 363
Currency and deposits (F.2)	4 179	-1 243	3 163	17 262
Debt securities (F.3)	-4 249	-5 435	-20	-6 650
Loans (F.4)	-105	-52	223	-142
Increase (+)	640	691	5 016	434
Reduction (-)	-745	-743	-4 793	-576
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-105	-52	223	-142
Increase (+)	640	691	5 016	434
Reduction (-)	-745	-743	-4 793	-576
Equity and investment fund shares/units (F.5)	3 058	7 594	3 714	-3 860
Portfolio investments, net ⁽²⁾	3 058	7 594	3 714	-3 860
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	-582	800	35	498
Other accounts receivable (F.8)	9 270	-4 823	1 226	23 254
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-7 091	-4 378	-4 060	-8 183
Net incurrence (-) of liabilities in financial derivatives (F.71)	-648	-583	-497	-537
Net incurrence (-) of other accounts payable (F.8)	-6 718	-3 855	-3 759	-7 685
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	230	107	190	281
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	4	1	2	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	41	-48	5	-243
Statistical discrepancies	-497	-180	-196	-333
Difference between capital and financial accounts (B.9-B.9f)	-497	-180	-196	-333
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-965	-19 437	-10 418	70 184
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	211 760	193 561	180 286	243 589
Social security gross debt (level) (b) ^(2,5)	228 034	208 597	198 179	268 364
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	16 274	15 036	17 893	24 775

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: France Data are in ...(millions of units of national currency) Date: 19/04/2021		Year				
		2017	2018	2019	2020	2021
Statement		(1)	(1)	(1)	(1)	forecast
Number						
2	Trade credits and advances (AF.81 L)	33 948	35 072	34 357	33 186	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	2 349 163	2 418 096	2 489 933	2 339 292	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					