



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 31/03/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in euro millions Date: 31/03/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-35 138	-29 900	-35 637	-123 072	-95 699
- Central government	S.1311	-21 066	-15 786	-16 421	-93 951	L
- State government	S.1312	-4 165	-3 287	-7 105	-2 306	L
- Local government	S.1313	6 868	6 483	3 748	2 870	L
- Social security funds	S.1314	-16 775	-17 310	-15 859	-29 685	L
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 145 097	1 173 350	1 188 820	1 345 570	1 455 827
<i>By category:</i>						
Currency and deposits	AF.2	4 462	4 707	4 876	4 959	
Debt securities	AF.3	970 547	1 013 385	1 030 985	1 167 206	
Short-term	AF.31	75 536	66 422	59 819	91 005	
Long-term	AF.32	895 011	946 963	971 166	1 076 201	
Loans	AF.4	170 089	155 258	152 959	173 405	
Short-term	AF.41	8 844	7 722	6 876	5 033	
Long-term	AF.42	161 244	147 536	146 083	168 372	
General government expenditure on:						
Gross fixed capital formation	P.51g	23 183	25 932	26 033	28 228	28 739
Interest (consolidated)	D.41 (uses)	29 251	29 287	28 349	25 192	26 252
Gross domestic product at current market prices	B.1*g	1 161 867	1 204 241	1 244 772	1 121 698	1 242 841

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain	Year					
Data are in euro millions	2017	2018	2019	2020	2021	
Date: 31/03/2021						
Working balance in central government accounts	-13 909	-6 225	-6 518	-77 986	L	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-10 008	-7 687	-8 292	-9 396	L	
Loans, granted (+)	m	m	m	m	m	
Loans, repayments (-)	m	m	m	m	m	
Equities, acquisition (+)	m	m	m	m	m	
Equities, sales (-)	-186	-61	-44	-79	L	
Other financial transactions (+/-)	-9 822	-7 626	-8 248	-9 317	m	
of which: transactions in debt liabilities (+/-)	m	m	m	m	m	
of which: net settlements under swap contracts (+/-)	-49	-53	-6	-5	m	
Detail 1	0	0	0	0		Capital gains of the Central Bank
Detail 2	-9 694	-7 429	-8 242	-9 312		Differences between reimbursement and issuance values in public debt
Detail 3	-79	-144	0	0		Exchange differences related with public debt
Non-financial transactions not included in the working balance	404	332	171	-90	L	
Detail 1	8	28	17	26		FONPRODE and FIEM Operations (FAD operations before)
Detail 2	-53	167	130	122		FRR1: Risk on behalf of the State (from 2015)
Detail 3	139	348	-210	-182		Other funds which are not institucional units
Detail 4	310	-275	234	-56		Other non-financial operation not considered in the budget of the year
Detail 5	0	64	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	4 487	4 158	4 677	5 840	L	
Other accounts receivable (+)	4 566	1 856	1 426	-158	L	
Detail 1	4 566	1 856	1 426	-466		Temporal adjustment in taxes
Detail 2				308		COVID Deferrals
Other accounts payable (-)	-1 717	-1 538	-2 738	2 557	L	
Detail 1	-1 205	-590	-3 165	2 566		Tax reimbursements
Detail 2	-512	-948	427	-9		Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	460	1 537	221	801	L	
Detail 1	20 724	20 637	22 051	21 259		Revenue
Detail 2	-20 276	-19 764	-21 690	-22 267		Expenditure
Detail 3	12	664	-140	1 809		Adjustments
Other adjustments (+/-) (please detail)	-5 349	-8 219	-5 368	-15 519	L	
Detail 1	-860	-1 206	-675	-1 341		Capital injections into public corporations and others
Detail 2	-2 328	-2 463	-1 965	-1 637		Adjustment due to the differences with cash income: taxes
Detail 3	-1 721	-1 975	-2 946	-1 640		Adjustment due to the differences with cash income: other income
Detail 4	M	M	M	M		Export credit insurance on behalf of the State (until 2014)
Detail 5	-570	-597	-642	-359		Re-routed items relating to SEPI
Detail 6	197	705	545	334		Military equipment expenditure
Detail 7	0	0	0	0		Expenditure for producing coins
Detail 8	-1 350	-110	-23	-218		Advances to Comunidades Autónomas and Corporaciones Locales
Detail 9	1 283	-2 573	338	-10 658		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-21 066	-15 786	-16 421	-93 951	L	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	-5 659	-3 033	-5 580	-5 491		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	111	80	90	87		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	111	80	90	87		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
of which: net settlements under swap contracts (+/-)	111	80	90	87		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	95	-1 180	-1 390	938		
<i>Detail 1</i>	95	-1 180	-1 390	938		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>	0	0	0			Other funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	-117	-30	63	430		
Other accounts receivable (+)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-65	106	-3	70		
<i>Detail 1</i>	-65	106	-3	70		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	m	m	m	m		
Net lending (+)/ net borrowing (-) of other state government bodies	2 325	1 644	1 946	2 189		
<i>Detail 1</i>	-83	-86	-55	-69		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-855	-874	-2 231	-529		
<i>Detail 1</i>	704	662	137	292		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1 117	-1 085	-862	-931		Adjustment due to the differences with cash income
<i>Detail 3</i>	-1 651	-1 590	-2 255	-1 850		Capital injection into a public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	1 209	1 139	749	1 960		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-4 165	-3 287	-7 105	-2 306		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in euro millions Date: 31/03/2021	2017	2018	Year 2019	2020	2021	
Working balance in local government accounts	9 378	8 669	6 448	4 216		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	79	87	67	63		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	79	87	67	63		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	79	87	67	63		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-133	-94	-197	235		
<i>Detail 1</i>	-133	-94	-197	235		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	30	16	6	11		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	182	189	78	170		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2 668	-2 384	-2 654	-1 825		
<i>Detail 1</i>	-801	-894	-1 183	521		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1 612	-1 438	-1 433	-2 201		Adjustment due to the differences with cash income
<i>Detail 3</i>	-212	-200	-222	-219		Capital injections into public corporations
<i>Detail 4</i>	-43	148	184	74		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	6 868	6 483	3 748	2 870		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain	Year					
Data are in euro millions	2017	2018	2019	2020	2021	
Date: 31/03/2021						
Working balance in social security accounts	-15 631	-14 356	-14 571	-26 341		
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	123	-1 933	-177	-1 329		
<i>Detail 1</i>	123	-1 933	-177	-1 329		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	618	603	857	-107		
<i>Detail 1</i>	618	603	857	-252		Adjustment in social contributions
<i>Detail 2</i>				145		COVID Deferrals
Other accounts payable (-)	-259	-634	-844	-1 705		
<i>Detail 1</i>	-259	-634	-844	-1 705		Adjustment in social benefits
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	m	m	m	m		
Net lending (+)/ net borrowing (-) of other social security bodies	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1 626	-990	-1 124	-203		
<i>Detail 1</i>	-731	-932	-930	-671		Adjustment due to the differences with cash income
<i>Detail 2</i>	-152	-110	7	440		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	-743	52	-201	28		Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-16 775	-17 310	-15 859	-29 685		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in euro millions Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	35 138	29 900	35 637	123 072
Net acquisition (+) of financial assets ⁽²⁾	15 223	10 431	-7 448	11 913
Currency and deposits (F.2)	13 651	9 299	-7 381	14 717
Debt securities (F.3)	-681	228	744	896
Loans (F.4)	-1 729	-212	-1 263	-616
Increase (+)	1 253	1 545	1 630	1 981
Reduction (-)	-2 982	-1 757	-2 893	-2 597
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1 729	-212	-1 263	-616
Increase (+)	1 253	1 545	1 630	1 981
Reduction (-)	-2 982	-1 757	-2 893	-2 597
Equity and investment fund shares/units (F.5)	-1 325	-18	-239	-101
Portfolio investments, net ⁽²⁾	-8	-12	-1	-142
Equity and investment fund shares/units other than portfolio investments	-1 317	-6	-238	41
Increase (+)	319	310	156	347
Reduction (-)	-1 636	-316	-394	-306
Financial derivatives (F.71)	-58	29	37	12
Other accounts receivable (F.8)	5 365	1 105	654	-2 995
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-10 228	-12 327	-12 510	20 802
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-6 073	-10 307	-5 049	-11 317
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-370	274
Issuances above(-)/below(+) nominal value	-8 063	-6 511	-7 634	-7 326
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3 881	4 542	4 225	5 036
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	27	-51	-67	-47
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3 615	34 182
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	409	249	-209	962
Difference between capital and financial accounts (B.9-B.9f)	396	233	-220	881
Other statistical discrepancies (+/-)	13	16	11	81
Change in general government (S.13) consolidated gross debt ^(1, 2)	40 543	28 253	15 470	156 749

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in euro millions Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	21 066	15 786	16 421	93 951
Net acquisition (+) of financial assets ⁽²⁾	31 847	26 480	6 198	26 853
Currency and deposits (F.2)	6 456	842	-6 015	1 120
Debt securities (F.3)	-594	184	620	714
Loans (F.4)	25 837	26 409	13 364	28 439
Increase (+)	28 304	27 763	15 979	30 758
Reduction (-)	-2 467	-1 354	-2 615	-2 319
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	25 837	26 409	13 364	28 439
Increase (+)	28 304	27 763	15 979	30 758
Reduction (-)	-2 467	-1 354	-2 615	-2 319
Equity and investment fund shares/units (F.5)	-1 267	-35	-164	160
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-1 267	-35	-164	160
Increase (+)	265	250	143	328
Reduction (-)	-1 532	-285	-307	-168
Financial derivatives (F.71)	-91	-6	0	-6
Other accounts receivable (F.8)	1 506	-914	-1 607	-3 574
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-9 772	-6 529	-8 972	23 984
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-5 538	-4 470	-1 673	-8 034
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-370	274
Issuances above(-)/below(+) nominal value	-8 081	-6 279	-7 598	-7 226
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3 826	4 283	4 270	4 829
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	21	-63	-69	-41
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3 532	34 182
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-49	57	329	754
Difference between capital and financial accounts (B.9-B.9f)	-67	33	315	626
Other statistical discrepancies (+/-)	18	25	14	128
Change in central government (S.1311) consolidated gross debt ^(1,2)	43 092	35 795	13 976	145 541
Central government contribution to general government debt (a=b-c)⁽⁵⁾	809 750	819 114	818 506	935 198
Central government gross debt (level) (b) ^(2,5)	1 011 456	1 047 251	1 061 227	1 206 768
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	201 706	228 137	242 721	271 570

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in euro millions Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	4 165	3 287	7 105	2 306
Net acquisition (+) of financial assets ⁽²⁾	4 287	2 222	-4 286	4 907
Currency and deposits (F.2)	1 631	2 444	-3 477	5 059
Debt securities (F.3)	-1	0	0	0
Loans (F.4)	-85	-139	-82	-32
Increase (+)	188	104	76	114
Reduction (-)	-273	-243	-158	-146
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-85	-139	-82	-32
Increase (+)	188	104	76	114
Reduction (-)	-273	-243	-158	-146
Equity and investment fund shares/units (F.5)	-95	-25	-76	-135
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-95	-25	-76	-135
Increase (+)	0	5	0	4
Reduction (-)	-95	-30	-76	-139
Financial derivatives (F.71)	19	27	30	20
Other accounts receivable (F.8)	2 818	-85	-681	-5
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	2 147	-124	-764	1 340
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	2 097	-282	-742	1 132
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	-3	-34	7
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	43	149	10	207
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	7	12	2	-6
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	523	-106	-370	-10
Difference between capital and financial accounts (B.9-B.9f)	523	-108	-375	24
Other statistical discrepancies (+/-)	0	2	5	-34
Change in state government (S.1312) consolidated gross debt ^(1, 2)	11 123	5 278	1 684	8 543
State government contribution to general government debt (a=b-c) ⁽⁵⁾	288 112	293 391	295 074	303 617
State government gross debt (level) (b) ^(2, 5)	288 118	293 396	295 080	303 622
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	6	5	5	5

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in euro millions Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-6 868	-6 483	-3 748	-2 870
Net acquisition (+) of financial assets ⁽²⁾	4 720	3 478	962	2 952
Currency and deposits (F.2)	4 120	3 357	772	3 068
Debt securities (F.3)	-4	0	-1	0
Loans (F.4)	29	-13	46	7
Increase (+)	271	146	166	138
Reduction (-)	-242	-159	-120	-131
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	29	-13	46	7
Increase (+)	271	146	166	138
Reduction (-)	-242	-159	-120	-131
Equity and investment fund shares/units (F.5)	44	54	2	17
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	44	54	2	17
Increase (+)	54	55	13	15
Reduction (-)	-10	-1	-11	2
Financial derivatives (F.71)	14	8	8	8
Other accounts receivable (F.8)	517	72	135	-148
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-977	-431	274	-1 485
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-984	-430	275	-1 484
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8	-1	-1	-1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-38	182	-37	118
Difference between capital and financial accounts (B.9-B.9f)	-38	182	-37	118
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-3 162	-3 254	-2 549	-1 286
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	29 033	25 779	23 231	21 913
Local government gross debt (level) (b) =*	29 034	25 780	23 231	21 945
Local government holdings of other subsectors debt (level) (c)**	1	1	1	32

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in euro millions Date: 31/03/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	16 775	17 310	15 859	29 685
Net acquisition (+) of financial assets ⁽²⁾	-5 412	-2 212	-818	2 645
Currency and deposits (F.2)	1 446	2 656	1 340	5 470
Debt securities (F.3)	-6 845	-3 185	-3 143	-2 595
Loans (F.4)	0	0	0	-1
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	-1
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	-1
Equity and investment fund shares/units (F.5)	-8	-12	-1	-142
Portfolio investments, net ⁽²⁾	-8	-12	-1	-142
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-5	-1 671	986	-87
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1 120	-1 422	-1 088	-2 111
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 120	-1 422	-1 088	-2 111
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-22	126	-123	113
Difference between capital and financial accounts (B.9-B.9f)	-22	126	-123	113
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	10 220	13 801	13 830	30 331
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	18 202	35 067	52 010	84 842
Social security gross debt (level) (b) ^(2,5)	27 393	41 194	55 024	85 355
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	9 191	6 127	3 014	514

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Spain Data are in ... (millions of units of national currency) Date: 31/03/2021	Year				
		2017	2018	2019	2020	2021
		final	final	half-finalized	estimated	forecast
2	Trade credits and advances (AF.81 L)	12 991	10 803	11 773	9 466	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	1 426	1 896	2 366	2 680	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1 162 300	1 206 436	1 246 631	1 126 812	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					