



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Cyprus

Date: 16/04/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

| Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/04/2021 | ESA 2010 codes | 2017 | 2018 | Year 2019 | 2020 | 2021 |
|---|-------------------|--------|--------|--------------|----------------|----------|
| | | final | final | final | half-finalized | planned |
| Net lending (+)/ net borrowing (-) | B.9 | | | | | |
| General government | S.13 | 391 | -756 | 326 | -1 193 | -700 |
| - Central government | S.1311 | 188 | -1 214 | -356 | -1 536 | -885 |
| - State government | S.1312 | M | M | M | M | M |
| - Local government | S.1313 | 32 | 199 | 19 | 14 | 15 |
| - Social security funds | S.1314 | 171 | 259 | 664 | 328 | 170 |
| | | final | final | final | half-finalized | planned |
| General government consolidated gross debt | | | | | | |
| Level at nominal value outstanding at end of year | | 18 814 | 21 256 | 20 958 | 24 829 | 24 680.0 |
| <i>By category:</i> | | | | | | |
| Currency and deposits | AF.2 | 129 | 138 | 146 | 151 | |
| Debt securities | AF.3 | 6 591 | 10 819 | 12 140 | 16 514 | |
| Short-term | AF.31 | 200 | 252 | 300 | 1 475 | |
| Long-term | AF.32 | 6 391 | 10 567 | 11 840 | 15 039 | |
| Loans | AF.4 | 12 095 | 10 299 | 8 672 | 8 163 | |
| Short-term | AF.41 | 0 | 0 | 0 | 0 | |
| Long-term | AF.42 | 12 095 | 10 299 | 8 672 | 8 163 | |
| | | | | | | |
| General government expenditure on: | | | | | | |
| Gross fixed capital formation | P.51g | 540 | 1 055 | 577 | 615 | 760 |
| Interest (consolidated) | D.41 (uses) | 497 | 507 | 510 | 452 | 450 |
| | | | | | | |
| Gross domestic product at current market prices | B.1*g | 20 120 | 21 432 | 22 287 | 21 000 | 22 107 |

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

| Member State: Cyprus | | | | | | |
|---|-------------|---------------|--------------|---------------|----------------|---|
| Data are in ... (millions of units of national currency) | | | | | | |
| Date: 16/04/2021 | | | | | | |
| | 2017 | 2018 | Year 2019 | 2020 | 2021 | |
| Working balance in central government accounts | -368 | 2 928 | -358 | 2 083 | -991 | |
| <i>Basis of the working balance</i> | <i>cash</i> | <i>cash</i> | <i>cash</i> | <i>cash</i> | <i>planned</i> | |
| Financial transactions included in the working balance | 491 | -2 722 | 291 | -3 670 | 46 | |
| Loans granted (+) | 39 | 50 | 85 | 84 | 156 | Issue of Loans |
| Loans repayments (-) | -74 | -93 | -82 | -84 | -50 | Proceeds from Loans Issued |
| Equities acquisition (+) | 0 | 2 | 0 | 0 | 0 | |
| Equities sales (-) | 0 | 0 | -11 | 0 | 0 | |
| Other financial transactions (+/-) | 525 | -2 681 | 299 | -3 670 | -60 | |
| of which: transactions in debt liabilities (+/-) | 525 | -2 681 | 299 | -3 670 | -60 | |
| of which: net settlements under swap contracts (+/-) | 0 | 0 | 0 | 0 | 0 | |
| Detail 1 | 0 | 0 | 0 | 0 | 0 | |
| Detail 2 | 2 | 1 | 0 | 0 | 0 | Contribution to Sinking Funds |
| | 1 871 | 2 182 | 3 388 | 2 367 | 2 270 | Repayments of Foreign and Local Bonds and Loans |
| | -1 226 | -4 808 | -2 762 | -5 742 | -2 200 | Issue of Foreign and Local Bonds |
| | -121 | -56 | -327 | -295 | -130 | Issue of Foreign and Local Loans |
| Non-financial transactions not included in the working balance | 0 | -1 560 | 0 | 0 | 0 | |
| KEDIPES (ex CCB) | 0 | -1 560 | 0 | 0 | 0 | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (D.41)(-) | -10 | -43 | 1 | 2 | 10 | TOTAL INTEREST ACCRUED |
| | -11 | -51 | -16 | -1 | 11 | Interest accrued on securities |
| | 1 | 8 | 17 | 3 | -1 | Interest accrued on loans |
| Other accounts receivable (+) | 25 | 176 | -44 | 85 | 48 | |
| Detail 1 | -45 | 10 | 52 | 56 | 20 | Defence trade credits |
| Detail 2 | 20 | 2 | 2 | 2 | 3 | Income tax accrual |
| | 0 | 46 | 3 | 13 | 5 | VAT accrual |
| | 0 | 18 | -18 | 0 | 0 | Cyfa dividend |
| | 50 | 101 | -82 | 14 | 20 | Eu flows |
| Other accounts payable (-) | -109 | 39 | -246 | -35 | -8 | |
| Detail 1 | -2 | -4 | -2 | 0 | 0 | Change in outstanding liabilities |
| Detail 2 | 10 | 0 | 0 | 0 | 0 | Amending Budget 5/2016 |
| | -15 | 18 | -11 | -4 | 0 | Capital transfers (advances) |
| | 6 | 4 | 16 | -2 | 0 | Deposits |
| | -69 | 35 | 35 | 0 | 0 | Signature bonus adjustment |
| | 4 | 0 | 0 | 0 | 0 | Capital transfer received |
| | -44 | 0 | 0 | 0 | 0 | Balance transfer due to the closure of the Fund for the Construction of the Cyprus Museum |
| | 1 | 1 | 1 | -12 | 2 | UMTS |
| | 0 | 0 | -285 | 0 | 0 | Legislative benefit from DTA |
| | 0 | 0 | -13 | -10 | -10 | Current transfer to HIO (accrual adjustment) |
| | 0 | 0 | 0 | -8 | 0 | Amounts received in favor of HIO / not related to central government revenue |
| | 0 | -14 | 14 | 0 | 0 | Vat and GNI own resources accrual |
| | 0 | 0 | 0 | 0 | 0 | Advances - Business trips abroad (account group 54) |
| | 0 | 0 | 0 | 0 | 0 | |
| Working balance (+/-) of entities not part of central government | 0 | 0 | 0 | 0 | 0 | |
| Net lending (+) / net borrowing (-) of other central government bodies | 102 | 110 | 3 | -2 | 10 | |
| Extra Budgetary Funds | 54 | 83 | 55 | -96 | 50 | |
| Semi-Government | 44 | 17 | -51 | 93 | -40 | |
| Other adjustments (+/-) (please detail) | 56 | -144 | -4 | 2 | 0 | |
| Detail 1 | 0 | 0 | -5 | -5 | 0 | Coupons sold |
| Detail 2 | 0 | 31 | 0 | 0 | 0 | Guarantees called |
| Detail 3 | 0 | 0 | 0 | 0 | 0 | K.11.2 Real Holding Gains of ECP |
| Detail 4 | 0 | 0 | 0 | 7 | 0 | Foreign exchange currency loss (IMF loan) |
| Detail 5 | 0 | 0 | 0 | 0 | 0 | Recording of ANFA SMP transfers to Greece |
| Detail 6 | 56 | 0 | 0 | 0 | 0 | Redemptions/purchase of debt above (+) / below (-) nominal value |
| Detail 7 | 0 | -174 | 0 | 0 | 0 | Capital Transfer to Local Government - Debt assumption |
| Net lending (+) / net borrowing (-) (B.9) of central government (S.1311) | 188 | -1 214 | -356 | -1 536 | -885 | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

| Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/04/2021 | 2017 | 2018 | Year 2019 | 2020 | 2021 | |
|---|----------|----------|--------------|----------|----------|--|
| Working balance in state government accounts | M | M | M | M | M | |
| <i>Basis of the working balance</i> | (1) | (1) | (1) | (1) | | |
| Financial transactions included in the working balance | M | M | M | M | M | |
| Loans (+/-) | M | M | M | M | M | |
| Equities (+/-) | M | M | M | M | M | |
| Other financial transactions (+/-) | M | M | M | M | M | |
| of which: transactions in debt liabilities (+/-) | M | M | M | M | M | |
| of which: net settlements under swap contracts (+/-) | M | M | M | M | M | |
| <i>Detail 1</i> | M | M | M | M | M | |
| <i>Detail 2</i> | M | M | M | M | M | |
| Non-financial transactions not included in the working balance | M | M | M | M | M | |
| <i>Detail 1</i> | M | M | M | M | M | |
| <i>Detail 2</i> | M | M | M | M | M | |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | M | |
| Other accounts receivable (+) | M | M | M | M | M | |
| <i>Detail 1</i> | M | M | M | M | M | |
| <i>Detail 2</i> | M | M | M | M | M | |
| Other accounts payable (-) | M | M | M | M | M | |
| <i>Detail 1</i> | M | M | M | M | M | |
| <i>Detail 2</i> | M | M | M | M | M | |
| Working balance (+/-) of entities not part of state government | M | M | M | M | M | |
| Net lending (+)/ net borrowing (-) of other state government bodies | M | M | M | M | M | |
| <i>Detail 1</i> | M | M | M | M | M | |
| <i>Detail 2</i> | M | M | M | M | M | |
| Other adjustments (+/-) (please detail) | M | M | M | M | M | |
| <i>Detail 1</i> | M | M | M | M | M | |
| <i>Detail 2</i> | M | M | M | M | M | |
| <i>Detail 3</i> | M | M | M | M | M | |
| Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312) | M | M | M | M | M | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

| Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/04/2021 | 2017 | 2018 | Year 2019 | 2020 | 2021 | |
|---|---------|---------|--------------|---------|------|---|
| Working balance in local government accounts | 46 | 430 | 19 | 24 | 6 | |
| <i>Basis of the working balance</i> | accrual | accrual | accrual | accrual | | |
| Financial transactions included in the working balance | -10 | -198 | -4 | 1 | 0 | |
| Loans (+/-) | 0 | 0 | 0 | 0 | 0 | |
| Equities (+/-) | 0 | 0 | 0 | 0 | 0 | |
| Other financial transactions (+/-) | -10 | -198 | -4 | 1 | 0 | |
| of which: transactions in debt liabilities (+/-) | -10 | -198 | -4 | 1 | 0 | |
| of which: net settlements under swap contracts (+/-) | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Non-financial transactions not included in the working balance | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| Difference between interest paid (+) and accrued (D.41)(-) | 0 | 0 | 0 | 0 | 0 | |
| Other accounts receivable (+) | 2 | -19 | -3 | -5 | 4 | |
| <i>Detail 1</i> | 2 | -19 | -3 | -5 | 4 | Local government trade credits and advances / debtors |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| Other accounts payable (-) | -6 | -14 | 7 | -5 | 5 | |
| <i>Detail 1</i> | -6 | -14 | 7 | -5 | 5 | Local government trade credits and advances / creditors |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| Working balance (+/-) of entities not part of local government | 0 | 0 | 0 | 0 | 0 | |
| Net lending (+)/ net borrowing (-) of other local government bodies | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| Other adjustments (+/-) (please detail) | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 3</i> | 0 | 0 | 0 | 0 | 0 | |
| Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313) | 32 | 199 | 19 | 14 | 15 | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

| Member State: Cyprus | Year | | | | | |
|---|--------------|--------------|--------------|--------------|------------|------------------------------|
| Data are in ...(millions of units of national currency) | 2017 | 2018 | 2019 | 2020 | 2021 | |
| Date: 16/04/2021 | | | | | | |
| Working balance in social security accounts | 150 | 255 | 405 | 217 | 200 | |
| <i>Basis of the working balance</i> | <i>mixed</i> | <i>mixed</i> | <i>mixed</i> | <i>mixed</i> | | |
| Financial transactions included in the working balance | 0 | 0 | 0 | 0 | 0 | |
| Loans (+/-) | 0 | 0 | 0 | 0 | 0 | |
| Equities (+/-) | 0 | 0 | 0 | 0 | 0 | |
| Other financial transactions (+/-) | 0 | 0 | 0 | 0 | 0 | |
| of which: transactions in debt liabilities (+/-) | 0 | 0 | 0 | 0 | 0 | |
| of which: net settlements under swap contracts (+/-) | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| Non-financial transactions not included in the working balance | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| Difference between interest paid (+) and accrued (D.41)(-) | 0 | 0 | 0 | 0 | 0 | |
| Other accounts receivable (+) | 21 | 4 | 15 | -21 | -5 | |
| <i>Detail 1</i> | 21 | 4 | 15 | -21 | -5 | Social Security Fund accrual |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| Other accounts payable (-) | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| Working balance (+/-) of entities not part of social security funds | 0 | 0 | 0 | 0 | 0 | |
| Net lending (+)/ net borrowing (-) of other social security bodies | 0 | 0 | 243 | 132 | -25 | |
| <i>Detail 1</i> | 0 | 0 | 243 | 132 | -25 | |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| Other adjustments (+/-) (<i>please detail</i>) | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 2</i> | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 3</i> | 0 | 0 | 0 | 0 | 0 | |
| Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314) | 171 | 259 | 664 | 328 | 170 | |
| <i>(ESA 2010 accounts)</i> | | | | | | |

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

| Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/04/2021 | Year | | | |
|---|-------------|--------------|-------------|--------------|
| | 2017 | 2018 | 2019 | 2020 |
| Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)* | -391 | 756 | -326 | 1 193 |
| Net acquisition (+) of financial assets ⁽²⁾ | -256 | 1 944 | 438 | 2 763 |
| Currency and deposits (F.2) | -274 | -98 | 715 | 2 741 |
| Debt securities (F.3) | 0 | 0 | 0 | 0 |
| Loans (F.4) | -35 | 1 771 | -298 | -133 |
| Increase (+) | 39 | 1 958 | 85 | 84 |
| Reduction (-) | -74 | -187 | -382 | -216 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | -35 | 1 771 | -298 | -133 |
| Increase (+) | 39 | 1 958 | 85 | 84 |
| Reduction (-) | -74 | -187 | -382 | -216 |
| Equity and investment fund shares/units (F.5) | 0 | 26 | -11 | 0 |
| Portfolio investments, net ⁽²⁾ | 0 | 0 | 0 | 0 |
| Equity and investment fund shares/units other than portfolio investments | 0 | 26 | -11 | 0 |
| Increase (+) | 0 | 26 | 0 | 0 |
| Reduction (-) | 0 | 0 | -11 | 0 |
| Financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Other accounts receivable (F.8) | 53 | 245 | 32 | 155 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | -62 | -289 | -412 | -49 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other accounts payable (F.8) | -44 | -140 | -341 | -163 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | -125 | 0 | 51 |
| Issuances above(-)/below(+) nominal value | 3 | 3 | -80 | 53 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | -10 | -43 | -3 | -3 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 56 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾ | -67 | 15 | 12 | 13 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 13 | 32 | 3 | -36 |
| Difference between capital and financial accounts (B.9-B.9f) | 13 | 32 | 3 | -36 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in general government (S.13) consolidated gross debt ^(1, 2) | -695 | 2 442 | -298 | 3 871 |

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

| Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/04/2021 | Year | | | |
|---|---------------|---------------|---------------|---------------|
| | 2017 | 2018 | 2019 | 2020 |
| Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)* | -188 | 1 214 | 356 | 1 536 |
| Net acquisition (+) of financial assets ⁽²⁾ | -194 | 2 012 | 93 | 2 588 |
| Currency and deposits (F.2) | -188 | -138 | 497 | 2 548 |
| Debt securities (F.3) | 0 | 0 | 0 | 0 |
| Loans (F.4) | -37 | 1 864 | -313 | -138 |
| Increase (+) | 39 | 1 958 | 85 | 84 |
| Reduction (-) | -75 | -94 | -398 | -222 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | -37 | 1 864 | -313 | -138 |
| Increase (+) | 39 | 1 958 | 85 | 84 |
| Reduction (-) | -75 | -94 | -398 | -222 |
| Equity and investment fund shares/units (F.5) | 0 | 26 | -11 | 0 |
| Portfolio investments, net ⁽²⁾ | 0 | 0 | 0 | 0 |
| Equity and investment fund shares/units other than portfolio investments | 0 | 26 | -11 | 0 |
| Increase (+) | 0 | 26 | 0 | 0 |
| Reduction (-) | 0 | 0 | -11 | 0 |
| Financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Other accounts receivable (F.8) | 30 | 260 | -80 | 178 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | -56 | -276 | -375 | -10 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other accounts payable (F.8) | -38 | -126 | -303 | -123 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | -125 | 0 | 51 |
| Issuances above(-)/below(+) nominal value | 3 | 3 | -80 | 53 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | -10 | -43 | -3 | -3 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 56 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾ | -67 | 15 | 12 | 13 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 9 | 22 | 13 | -36 |
| Difference between capital and financial accounts (B.9-B.9f) | 9 | 23 | 14 | -36 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in central government (S.1311) consolidated gross debt ^(1,2) | -429 | 2 973 | 88 | 4 077 |
| Central government contribution to general government debt (a=b-c) ⁽⁵⁾ | 26 611 | 29 490 | 29 594 | 33 676 |
| Central government gross debt (level) (b) ^(2,5) | 26 637 | 29 610 | 29 698 | 33 775 |
| Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | 27 | 120 | 105 | 99 |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

| Member State: Cyprus Data are in ... (millions of units of national currency) Date: 16/04/2021 | Year | | | |
|--|----------|----------|----------|----------|
| | 2017 | 2018 | 2019 | 2020 |
| Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)* | M | M | M | M |
| Net acquisition (+) of financial assets ⁽²⁾ | M | M | M | M |
| Currency and deposits (F.2) | M | M | M | M |
| Debt securities (F.3) | M | M | M | M |
| Loans (F.4) | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Short term loans (F.41), net | M | M | M | M |
| Long-term loans (F.42) | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Equity and investment fund shares/units (F.5) | M | M | M | M |
| Portfolio investments, net ⁽²⁾ | M | M | M | M |
| Equity and investment fund shares/units other than portfolio investments | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Financial derivatives (F.71) | M | M | M | M |
| Other accounts receivable (F.8) | M | M | M | M |
| Other financial assets (F.1, F.6) | M | M | M | M |
| Adjustments ⁽²⁾ | M | M | M | M |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | M | M | M | M |
| Net incurrence (-) of other accounts payable (F.8) | M | M | M | M |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | M | M | M | M |
| Issuances above(-)/below(+) nominal value | M | M | M | M |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | M | M | M | M |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | M | M | M | M |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | M | M | M | M |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | M | M | M | M |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | M | M | M | M |
| Statistical discrepancies | M | M | M | M |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |
| Other statistical discrepancies (+/-) | M | M | M | M |
| Change in state government (S.1312) consolidated gross debt ^(1, 2) | M | M | M | M |
| State government contribution to general government debt (a=b-c) ⁽⁵⁾ | M | M | M | M |
| State government gross debt (level) (b) ^(2, 5) | M | M | M | M |
| State government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | M | M | M | M |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/04/2021 | Year | | | |
|---|------------|-------------|------------|------------|
| | 2017 | 2018 | 2019 | 2020 |
| Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)* | -32 | -199 | -19 | -14 |
| Net acquisition (+) of financial assets ⁽²⁾ | 23 | 5 | 19 | 21 |
| Currency and deposits (F.2) | 21 | 24 | 22 | 27 |
| Debt securities (F.3) | 0 | 0 | 0 | 0 |
| Loans (F.4) | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Equity and investment fund shares/units (F.5) | 0 | 0 | 0 | 0 |
| Portfolio investments, net ⁽²⁾ | 0 | 0 | 0 | 0 |
| Equity and investment fund shares/units other than portfolio investments | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Other accounts receivable (F.8) | 2 | -19 | -3 | -5 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | -6 | -14 | 7 | -5 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other accounts payable (F.8) | -6 | -14 | 7 | -5 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | 0 | 0 | 0 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | 0 | 0 | 0 | 0 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 4 | 10 | -11 | 0 |
| Difference between capital and financial accounts (B.9-B.9f) | 4 | 10 | -11 | 0 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in local government (S.1313) consolidated gross debt ^(1,2) | -10 | -198 | -4 | 1 |
| Local government contribution to general government debt (a=b-c) ⁽⁵⁾ | 338 | 140 | 136 | 138 |
| Local government gross debt (level) (b) =* | 338 | 140 | 136 | 138 |
| Local government holdings of other subsectors debt (level) (c)** | 0 | 0 | 0 | 0 |

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

| Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/04/2021 | Year | | | |
|---|---------------|---------------|---------------|---------------|
| | 2017 | 2018 | 2019 | 2020 |
| Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)* | -171 | -259 | -664 | -328 |
| Net acquisition (+) of financial assets ⁽²⁾ | 171 | 259 | 708 | 436 |
| Currency and deposits (F.2) | 150 | 255 | 594 | 584 |
| Debt securities (F.3) | 0 | 0 | 0 | -204 |
| Loans (F.4) | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Equity and investment fund shares/units (F.5) | 0 | 0 | 0 | 0 |
| Portfolio investments, net ⁽²⁾ | 0 | 0 | 0 | 0 |
| Equity and investment fund shares/units other than portfolio investments | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Other accounts receivable (F.8) | 21 | 4 | 114 | 56 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | 0 | 0 | -45 | -108 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other accounts payable (F.8) | 0 | 0 | -45 | -108 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | 0 | 0 | 0 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | 0 | 0 | 0 | 0 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 0 | 0 | 0 | 0 |
| Difference between capital and financial accounts (B.9-B.9f) | 0 | 0 | 0 | 0 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in social security (S.1314) consolidated gross debt ^(1,2) | 0 | 0 | 0 | 0 |
| Social security contribution to general government debt (a=b-c) ⁽⁵⁾ | -8 135 | -8 374 | -8 772 | -8 985 |
| Social security gross debt (level) (b) ^(2,5) | 0 | 0 | 0 | 0 |
| Social security holdings of other subsectors debt (level) (c) ⁽³⁾ | 8 135 | 8 374 | 8 772 | 8 985 |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

