



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Bulgaria**

**Date: 31/03/2021**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	1 216	2 216	2 559	-4 056	-6 186
- Central government	S.1311	1 039	1 962	2 441	-4 551	-6 201
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	241	150	-150	330	-12
- Social security funds	S.1314	-63	104	269	165	28
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		25 908	24 431	24 212	29 703	34 128
<i>By category:</i>						
Currency and deposits	AF.2	M	M	M	M	
Debt securities	AF.3	19 126	17 902	18 001	23 077	
Short-term	AF.31	0	0	0	0	
Long-term	AF.32	19 126	17 902	18 001	23 077	
Loans	AF.4	6 782	6 529	6 211	6 626	
Short-term	AF.41	28	11	6	16	
Long-term	AF.42	6 754	6 518	6 205	6 610	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	2 349	3 373	4 028	5 391	4 651
<b>Interest (consolidated)</b>	D.41 (uses)	829	726	668	673	775
<b>Gross domestic product at current market prices</b>	B.1*g	102 345	109 743	119 772	118 605	124 480

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Bulgaria	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 31/03/2021						
<b>Working balance in central government accounts</b>	-4	-4	-918	-4 133	-4 882	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	20	6	-2	-26	-44	
	-5	-7	-9	-12	-44	Amortisation of discounts(-)/premium(+)
	25	14	7	-14		Operations on coupons
Other accounts receivable (+)	218	239	501	262	200	
Detail 1	-55	480	399	300	120	Other accounts receivable F8
Detail 2	272	-240	102	-38	80	Difference in cash and time adjusted cash
Other accounts payable (-)	-322	-633	-512	-235	-150	
Detail 1	30	-542	-377	-239	-150	Other accounts payable F8
Detail 2	-352	-91	-135	4		Difference in cash and time adjusted cash
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	427	470	549	227	75	
Detail 1	M	M	M	M		Extrabudgetary accounts
Detail 2	427	470	549	227	75	Autonomous budget, Hospitals, Railway Infrastr., FLAG, SCC, BDZ-PP and other reclassified units
Other adjustments (+/-) (please detail)	699	1 883	2 822	-646	-1 401	
Detail 1	-31	-46	-2	-792		Capital transfers: compensation vouchers; Guarantee call; Debt assumption
Detail 2	349	441	430	236	-634	EU flows corrections
Detail 3	-15	-3	23	13	-4	Letter of credit
Detail 4	0	0	0	0		Debt cancellation
Detail 5	M	1 350	483	0	-172	"Hemus" motorway
Detail 6	M	357	94	-104		Security of the electricity system fund
Detail 7	M	M	2 095	0		Purchase of military aircraft
Detail 8	0	0	55	-9	-591	Other
Detail 9	-26	-32	-11	-11		Super-divident Dunav Most Vidin - Kalafat
Detail 10	423	-185	-344	21		Extrabudgetary accounts related to EU funds
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>1 039</b>	<b>1 962</b>	<b>2 441</b>	<b>-4 551</b>	<b>-6 201</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2021	2017	2018	Year 2019	2020	2021	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) ( <i>please detail</i> )	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Bulgaria	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 31/03/2021						
<b>Working balance in local government accounts</b>	223	108	-145	409	-32	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-119	51	60	-23	70	
<i>Detail 1</i>	-119	51	60	-23	70	Other accounts receivable F8
<i>Detail 2</i>						
Other accounts payable (-)	97	-17	-139	-79	-50	
<i>Detail 1</i>	97	-17	-139	-79	-50	Other accounts payable F8
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	0	8	14	15	0	
<i>Detail 1</i>						
<i>Detail 2</i>	0	8	14	15		Other local bodies;Hospitals;Medical center Burgas and other reclassified units
Other adjustments (+/-) (please detail)	39	0	61	8	0	
<i>Detail 1</i>	0	-43	0	-1		Capital transfers
<i>Detail 2</i>	-73	-26	-183	10		EU flows corrections
<i>Detail 3</i>	112	69	243	-1		Extrabudgetary accounts related to EU funds
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	241	150	-150	330	-12	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Bulgaria	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 31/03/2021						
<b>Working balance in social security accounts</b>	62	40	2	53	28	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	99	61	89	9	20	
Detail 1	8	5	22	16	20	Other accounts receivable F8
Detail 2	91	56	67	-7		Difference in cash and time adjusted cash
Other accounts payable (-)	-224	3	178	-248	-20	
Detail 1	-234	-2	177	-252	-20	Other accounts payable F8
Detail 2	9	5	1	4		Lump sum corrections
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	351	0	
Detail 1				351		National Social Security Institute – expenditure included in WB to be spent in 2021.
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-63</b>	<b>104</b>	<b>269</b>	<b>165</b>	<b>28</b>	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>-1 216</b>	<b>-2 216</b>	<b>-2 559</b>	<b>4 056</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-83</b>	<b>1 001</b>	<b>2 976</b>	<b>2 263</b>
Currency and deposits (F.2)	-809	203	-439	807
Debt securities (F.3)	18	0	9	17
Loans (F.4)	-41	4	51	10
Increase (+)	24	65	93	130
Reduction (-)	-65	-60	-43	-119
Short term loans (F.41), net	-32	27	0	8
Long-term loans (F.42)	-9	-22	50	2
Increase (+)	23	33	87	80
Reduction (-)	-32	-55	-37	-78
Equity and investment fund shares/units (F.5)	-20	-76	-433	-40
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-20	-76	-433	-40
Increase (+)	13	17	4	297
Reduction (-)	-33	-93	-437	-338
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	768	867	3 784	1 455
Other financial assets (F.1, F.6)	1	3	4	14
<b>Adjustments <sup>(3)</sup></b>	<b>-637</b>	<b>-250</b>	<b>-649</b>	<b>-808</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	1	2	2	0
Net incurrence (-) of other accounts payable (F.8)	-621	-279	-650	-823
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	-10	0	-8	48
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	21	6	-2	-26
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-28	20	8	-8
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-15</b>	<b>-11</b>	<b>14</b>	<b>-19</b>
Difference between capital and financial accounts (B.9-B.9f)	-15	-11	14	-19
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-1 951</b>	<b>-1 477</b>	<b>-219</b>	<b>5 492</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Bulgaria Data are in ... (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>-1 039</b>	<b>-1 962</b>	<b>-2 441</b>	<b>4 551</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-371</b>	<b>464</b>	<b>2 596</b>	<b>1 402</b>
Currency and deposits (F.2)	-1 081	-280	-641	-85
Debt securities (F.3)	18	0	9	17
Loans (F.4)	-33	25	56	23
Increase (+)	27	83	95	131
Reduction (-)	-60	-57	-39	-108
Short term loans (F.41), net	-25	64	17	17
Long-term loans (F.42)	-8	-39	40	6
Increase (+)	23	31	86	82
Reduction (-)	-31	-70	-47	-76
Equity and investment fund shares/units (F.5)	-20	-20	-432	-40
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-20	-20	-432	-40
Increase (+)	11	15	3	297
Reduction (-)	-31	-35	-435	-337
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	745	738	3 601	1 478
Other financial assets (F.1, F.6)	-1	1	2	9
<b>Adjustments <sup>(3)</sup></b>	<b>-441</b>	<b>-218</b>	<b>-493</b>	<b>-532</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	1	2	2	0
Net incurrence (-) of other accounts payable (F.8)	-433	-237	-489	-551
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	-14	0	-8	48
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	20	6	-2	-26
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-16	11	3	-3
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-11</b>	<b>-8</b>	<b>8</b>	<b>-13</b>
Difference between capital and financial accounts (B.9-B.9f)	-11	-8	8	-13
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>-1 861</b>	<b>-1 722</b>	<b>-330</b>	<b>5 407</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>25 468</b>	<b>23 720</b>	<b>23 381</b>	<b>28 773</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	25 615	23 893	23 563	28 969
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	147	173	182	196

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Bulgaria Data are in ... (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-241</b>	<b>-150</b>	<b>150</b>	<b>-330</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>233</b>	<b>360</b>	<b>234</b>	<b>400</b>
Currency and deposits (F.2)	319	331	137	392
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	5	3	2
Increase (+)	5	8	7	13
Reduction (-)	-5	-3	-4	-11
Short term loans (F.41), net	-4	4	3	2
Long-term loans (F.42)	4	1	0	0
Increase (+)	5	2	1	2
Reduction (-)	-1	-1	-1	-1
Equity and investment fund shares/units (F.5)	-1	-56	-1	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-1	-56	-1	0
Increase (+)	2	1	1	0
Reduction (-)	-3	-58	-2	-1
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-86	79	93	2
Other financial assets (F.1, F.6)	2	1	1	5
<b>Adjustments <sup>(3)</sup></b>	<b>18</b>	<b>-42</b>	<b>-340</b>	<b>-70</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	30	-52	-344	-66
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-13	9	4	-4
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-5</b>	<b>-3</b>	<b>3</b>	<b>-6</b>
Difference between capital and financial accounts (B.9-B.9f)	-5	-3	3	-6
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>6</b>	<b>164</b>	<b>48</b>	<b>-7</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 169</b>	<b>1 332</b>	<b>1 380</b>	<b>1 374</b>
Local government gross debt (level) (b) = <sup>a</sup>	1 169	1 332	1 380	1 374
Local government holdings of other subsectors debt (level) (c) <sup>a</sup>	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>63</b>	<b>-104</b>	<b>-269</b>	<b>-165</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>154</b>	<b>95</b>	<b>83</b>	<b>370</b>
Currency and deposits (F.2)	-47	153	65	501
Debt securities (F.3)	92	-108	-72	-106
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	109	50	89	-25
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-217</b>	<b>10</b>	<b>184</b>	<b>-205</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-217	10	184	-205
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>1</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	2	1
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-729</b>	<b>-621</b>	<b>-549</b>	<b>-443</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>a</sup>	729	621	549	443

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Bulgaria Data are in ...(millions of units of national currency) Date: 31/03/2021		Year				
		2017	2018	2019	2020	2021
Statement Number		final	final	half-finalized	half-finalized	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	1 252	1 186	1 349	1 260	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	158	147	130	107	L
	<i>Institutional characteristics:</i>	[Blue shaded area with horizontal dashed lines]				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:	[Blue shaded area with horizontal dashed lines]				
	ii) the reasons for these differences:	[Blue shaded area with horizontal dashed lines]				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	99 859	106 297	117 828	117 633	L

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.