



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Romania

Date: 14/10/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Romania Data are in mill lei (millions of units of national currency) Date: 14/10/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-20.041	-22.648	-27.936	-46.237	-91.134
- Central government	S.1311	-22.416	-25.355	-30.724	-45.443	-90.327
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	1.488	1.434	-659	-1.589	506
- Social security funds	S.1314	886	1.273	3.448	796	-1.313
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		285.553	301.159	330.587	373.625	460.969
<i>By category:</i>						
Currency and deposits	AF.2	8.409	7.411	6.953	9.182	
Debt securities	AF.3	211.569	234.343	270.396	313.732	
Short-term	AF.31	10.977	7.231	3.483	1.466	
Long-term	AF.32	200.591	227.112	266.914	312.266	
Loans	AF.4	65.576	59.404	53.237	50.711	
Short-term	AF.41	204	532	409	1.002	
Long-term	AF.42	65.372	58.872	52.829	49.709	
General government expenditure on:						
Gross fixed capital formation	P.51g	27.905	21.940	25.272	36.672	47.430
Interest (consolidated)	D.41 (uses)	11.473	10.794	10.861	12.283	16.717
Gross domestic product at current market prices	B.1*g	763.653	857.896	951.729	1.059.803	1.057.970

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Romania

Data are in mill lei (millions of units of national currency)

Date: 14/10/2020

	2016	2017	Year 2018	2019	2020	
Working balance in central government accounts	-28.326	-35.773	-32.383	-51.218	-99.937	Cash balance of state budget approved by Parliament.
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	1.977	2.016	1.691	2.017	5.977	
Loans, granted (+)	80	13	109	0	4.771	
Loans, repayments (-)	-39	-4	-6	0	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	1.936	2.007	1.588	2.017	1.206	
of which: transactions in debt liabilities (+/-)	2.556	2.528	2.378	3.111	2.206	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	2.556	2.528	2.378	3.111	2.206	Reimbursement of domestic and external credits of state budget and central gov capital injections
Detail 2	-620	-521	-790	-1.093	-1.000	Cupon sold state budget
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-1.046	-1.216	1.252	-1.068	-1.000	
Other accounts receivable (+)	2.362	5.425	676	861	3.454	
Detail 1	-1.261	570	2.567	1.257	1.247	Receivables on taxes and social contributions
Detail 2	-372	-450	343	-753	1.311	military equipment receivable F81
Detail 3	371	-477	545	1.071	895	F8 advances for fixed assets/supplier/debtor
Detail 4	-877	-617	2.591	910	0	Expenditure made on behalf of EU
Detail 5	-81	0	0	0	0	Payments from state budget on behalf of EU Min. of Labour and Min Economy
Detail 6	0	153	0	0	0	F89 temporal adjustment EU fund for infrastructure
Detail 7	1.112	1.112	-2.225	0	0	F89 temporal adjustment EU fund according to GEO no. 30/2018
Detail 8	-285	0	0	0	0	Refunds from EU budget contribution
Detail 9	841	0	-2.233	-2.974	0	Amounts paid on behalf of EU to other sectors than government (on expenditure/MA cash flow)
Detail 10	0	0	-125	-881	0	surplus/available account from reorganised institutions
Detail 11	2.913	5.134	-788	2.232	0	Amounts to be reimbursed by EU in account of agriculture funds
Detail 12	M	0	0	0	0	Amounts paid on behalf of EU to other sectors than government (agriculture funds)
Other accounts payable (-)	-579	295	-4.231	865	-519	
Detail 1	32	-598	-1.181	-2.212	-1.224	Changes payments due of public institutions to other sectors
Detail 2	-1.599	-67	-997	-1.462	0	Court decision ESA expenditure including Law 85/2016
Detail 3	363	476	81	1.000	1.096	Court decision payment including Law 85/2016
Detail 4	1.174	1.031	1.350	3.347	3.443	D29 related to emission permits
Detail 5	-290	-442	-1.040	-1.057	-1.476	Corection WB for ETS
Detail 6	-160	-158	-961	-488	-50	Corection on B9 OCGB for ETS
Detail 7	-192	-140	-102	-48	0	F89 Bauspar system
Detail 8	-20	-24	-27	-11	0	F89 National Fund of Investment
Detail 9	0	0	0	0	-2.500	payable License UMTS 2013-2029
Detail 10	193	193	193	193	193	non financial transaction not included in WB rent D45
Detail 11	-98	0	0	0	0	Contribution to assistance institutions for turkey refugees D99
Detail 12	18	24	34	22	0	Contribution to assistance institutions for turkey refugees paid
Detail 13	0	0	-3.184	-1.460	0	Pollution restitution: ESA expenditure
Detail 14	0	0	1.602	3.042	0	Pollution restitution: payments
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	5.086	4.009	443	2.079	2.824	
Detail 1	-2	-28	20	10	0	Risk Fund
Detail 2	3	-48	-25	-4	0	Risk Fund influence from guarantee (table 9.3 of questionnaire)
Detail 3	3.033	1.794	675	1.081	2.280	Public institutions partially or totally financed from own revenues
Detail 4	321	71	74	121	138	Treasury Budget -with coupon sold until 2016-
Detail 5	0	0	0	0	0	Privatisation bodies
Detail 6	464	31	-111	465	0	Societatea Nationala de Administrare a Infrastructurii Rutiere (National Company of Administration of Road Infrastructure)
Detail 7	97	1	-148	143	143	SCTMB Metrorex SA (Metrorex)
Detail 8	19	-17	14	-19	-19	Administratia Fluviala a Dunarii de Jos Galati (River Administration of the Lower Danube Galati)
Detail 9	-5	5	-104	-23	-23	SNTFC CFR Calatori SA (National Society of Passenger Transport CFR Calatori SA)
Detail 10	524	1.551	-85	19	19	CN de Căi Ferate CFR SA (National Company of Railway CFR SA- Infrastructure)
Detail 11	84	-24	-41	-8	-8	Societatea Nationala de Administrare a Canalelor Navigabile Constanța SA (National Company of Administration Navigable Channels Constar)

Detail 12	0	2	-5	-1	-1	Compania Nationala Aeroportul International Mihail Kogalniceanu (National Company Mihail Kogalniceanu Airport)
Detail 13	-4	-5	-1	-8	-8	SC Uzina Mecanica Orastie (Mechanical Company Orastie)
Detail 14	0	M	M	M	M	SC Avioane Craiova SA (Aircraft Craiova SA)
Detail 15	-4	0	-1	0	0	INCD pentru Fizica Pamantului (National Institute of development and research of Earth Physics)
Detail 16	-14	60	1	111	111	COMPANIA NATIONALA DE INVESTITII SA (National Company of Investments)
Detail 17	-4	-4	-8	-9	-9	C.N.ROMARM S.A.- FILIALA UZINA MECANICA BUCURESTI
Detail 18	0	0	0	-1	-1	RNP ROMSILVA ADMIN. PARC. NAT. BALTA MICA A BRAIL
Detail 19	10	7	5	5	5	SN INCHIDERI MINE VJ SA
Detail 20	0	0	1	0	0	SC ICTCM SA
Detail 21	0	0	0	0	0	SC SERVICII ENERGETICE BANAT SA
Detail 22	0	0	0	0	0	SC SERVICII ENERGETICE MOLDOVA SA
Detail 23	0	M	M	M	M	INCDMI CANTACUZINO
Detail 24	0	2	0	-2	-2	SC ELECTROCENTRALE GRUP SA
Detail 25	63	118	83	33	33	S.N. RADIOCOMUNICATII S.A.
Detail 26	0	-1	0	0	0	S.N. C.F.R. R.A
Detail 27	-1	-1	0	-1	-1	INCD pentru Microtehnologie-IMT Bucuresti
Detail 28	-2	-2	-1	-1	-1	SC CONVERSIM S.A.
Detail 29	-2	-10	-4	-2	-2	Institutul National de Cercetare-Dezvoltare pentru Chimie si Petrochimie-ICECHIM
Detail 30	-2	-3	-4	-2	-2	INSTITUTUL DE STIINTE SPATIALE-FILIALA INFLPR
Detail 31	0	1	-1	1	1	INCD-Chimico-Farmaceutica ICCF
Detail 32	1	1	0	-2	-2	REGIA AUTONOMA TEHNOLOGII PENTRU ENERGIA NUCLEARA
Detail 33	-1	1	-2	-1	-1	INCD STIINTE BIOLOGICE
Detail 34	-22	-24	7	-3	-3	IONAL DE CERCETARE-DEZVOLTARE PENTRU FIZICA SI INGINERIE NUCLEARA "HORIA HULUBE
Detail 35	29	26	-47	30	30	R.A. Imprimeria Bancii Nationale a Romaniei
Detail 36	17	0	13	8	8	REGIA Autonoma Monetaria Statului
Detail 37	-19	-4	-8	-9	-9	INCD INCAS "ELIE CARAFOLI"-Bucuresti
Detail 38	7	7	0	2	2	CN ROMTEHNICA S.A.
Detail 39	0	4	6	4	4	INCD GEOECOMAR
Detail 40	4	4	2	2	2	INCEMC TIMISOARA
Detail 41	25	12	-7	1	1	SOCIETATEA ROMANA DE RADIODIFUZIUNE
Detail 42	51	88	16	61	61	SOCIETATEA ROMANA DE TELEVIZIUNE
Detail 43	29	4	-32	-1	-1	SC SOCIETATEA DE ADMINISTRARE A PARTICIPATIILOR IN ENERGIE SA
Detail 44	-12	0	0	0	0	SC TELEMobil SA
Detail 45	7	6	4	13	13	SC SOROCAM SRL
Detail 46	64	65	18	9	9	ANIA NAȚIONALĂ ROMARM S.A. BUCUREȘTI FILIALA SOCIETATEA UZINA MECANICĂ CUGIR S.A.
Detail 47	7	20	5	11	11	COMPANIA NATIONALA ROMARM SA - FILIALA S.C. UZINA MECANICA MIJA SA
Detail 48	-3	-5	-9	-2	-2	COMPANIA NATIONALA ROMARM SA FILIALA SOCIETATEA COMERCIALA METROM SA
Detail 49	4	9	6	4	4	UZINA TERMoelectrică MIDIA SA
Detail 50	161	147	52	168	168	ELECTROCENTRALE BUCURESTI SA
Detail 51	142	143	158	96	96	COMPANIA NAȚIONALĂ "ADMINISTRAȚIA PORTURILOR MARITIME" - S.A.CONSTANȚA
Detail 52	0	0	0	0	0	SOCIETATEA COMERCIALA TIPOGRAFICA FILARET SA
Detail 53	-14	-35	-91	-79	-79	SOCIETATEA COMERCIALA ROMAERO SA
Detail 54	61	44	36	-73	-73	Units in lichidation/dormant
Detail 55	-32	-9	-15	-68	-68	Other companies
Other adjustments (+/-) (please detail)	-1.889	-110	1.827	1.021	-1.127	
Detail 1	-2.133	-1.350	-1.538	-1.380	-1.860	Compensation titles National Authority of Property Restitution
Detail 2	747	968	1.795	1.248	1.572	Cash payment for compensation titles
Detail 3	0	0	0	0	0	transfer from state budget to risk fund
Detail 4	0	-66	0	0	0	influence from repeated guarantees (table 9.3 of questionnaire)
Detail 5	0	0	0	0	0	Debt cancelation of external claims
Detail 6	0	0	0	0	0	capital transfer related to debt to covered by central government from social security fund
Detail 7	61	19	63	44	0	adjustments for capital increased (BERD, BEI, BDMN, BIRD, IFC, BII, BAI)
Detail 8	0	0	0	0	0	Compensation titles Dacia
Detail 9	0	0	0	0	0	Non-financial expenditure financed from the external loans budget
Detail 10	0	0	0	0	0	Internal loans
Detail 11	11	2	2	0	0	Foreign aid managed by Ministry of Economy and Finance
Detail 12	0	0	0	0	0	Superdividends Property Fund D421
Detail 13	16	8	23	35	30	D41 Guarantee Funds
Detail 14	-57	-46	-64	-40	-70	Call guarantee from Guarantee Funds
Detail 15	-177	-2.521	-2.052	-1.581	0	Superdividends test
Detail 16	0	0	0	0	0	Other capital transfers -transfer from companies to state budget
Detail 17	-157	-139	0	0	0	EU Funds corrections D99
Detail 18	0	0	0	0	0	D99p Capital transfer from state to CFR Marfa
Detail 19	-44	-55	-30	-29	-30	Standardised guarantees First House Program and for SME and Invest in yourself
Detail 20	0	0	0	0	0	P 51 payments for decontamination costs 46,03
Detail 21	-239	-334	-637	-1.351	-985	superdividends National Bank
Detail 22	-15	-3	0	124	0	Net position Eximbank

Detail 23	0	0	0	0	0	cash receipts certificates
Detail 24	132	109	156	217	217	Bank Deposit Guarantee Fund
Detail 25	-1.516	0		0	0	Amounts from previous years financing -D759 from revenue of WB
Detail 26	1.516	0	0	0	0	Amounts from previous years financing -D759 from expenditure WB
Detail 27	-160	160	0	0	0	Amounts from amending EU budget 5/2016
Detail 28	0	0	0	0	0	F89 Payments between the Central Bank and the Government (interim dividends)
Detail 29	127	3.137	4.108	3.736	0	Military equipment F42
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-22.416	-25.355	-30.724	-45.443	-90.327	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Romania	Year					
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 14/10/2020						
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Romania	Year					
Data are in mill lei (millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 14/10/2020						
Working balance in local government accounts	3.233	1.648	-100	-2.059	2.720	Cash balance of local government budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	2.072	1.651	1.247	1.459	1.333	
Loans (+/-)	21	162	-80	-59	4	Loans granted and loans repayed by local authorities (+/-)
Equities (+/-)	0	0	0	0	0	privatisation revenue
Other financial transactions (+/-)	2.052	1.490	1.327	1.519	1.329	
of which: transactions in debt liabilities (+/-)	2.060	1.508	1.327	1.603	1.329	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	2.060	1.508	1.327	1.603	1.329	Reimbursement of domestic and external credits
Detail 2	-8	-19	0	-84	0	Amounts received in payment mechanism
Non-financial transactions not included in the working balance	-1.390	-919	-1.281	-2.444	-2.311	
Detail 1	-1.390	-919	-1.281	-2.444	-2.311	penditure financed from external and internal loans (includes refinancing of loans from Other adjustment
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-58	-20	27	102	0	
Other accounts receivable (+)	-800	-1.080	-7	1.570	491	
Detail 1	-225	-491	-85	477	461	Receivables on taxes and social contributions
Detail 2	271	70	831	78	30	F8 claims from customers
Detail 3	-1.164	-977	-118	1.015	0	Expenditure made on behalf of EU
Detail 4	318	318	-635	0	0	F89 temporal adjustment EU fund according to Law no.260/2018/GEO no. 30/2018
Other accounts payable (-)	-1.686	-214	-1.109	178	-582	
Detail 1	-136	-898	-1.188	-770	-582	Payments due on salaries and purchases.
Detail 2	-2.094	-20	0	0	0	Court decision ESA expenditure including Law 85/2016
Detail 3	545	705	79	948	0	Court decision payment including Law 85/2016
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	107	423	577	-391	-1.145	
Detail 1	205	258	290	-96	-850	Local public institutions financed partially or totally from own revenues
Detail 2	-53	51	54	24	24	Airports
Detail 3	-28	-21	-36	-21	-21	District Heating Units
Detail 4	-17	135	269	-299	-299	Other local units
Other adjustments (+/-) (please detail)	10	-56	-13	-5	0	
Detail 1	20	-55	-13	-38	0	difference from VAT, income revenue.
Detail 2	-10	-1	0	33	0	influence from guarantees under call
Detail 3	-217	0	0	0	0	Amounts from previous years financing -D759 from revenue of WB
Detail 4	217	0	0	0	0	Amounts from previous years financing -D759 from expenditure WB
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	1.488	1.434	-659	-1.589	506	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Romania	Year					
Data are in mill lei (millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 14/10/2020						
Working balance in social security accounts	127	1.022	2.634	556	-1.323	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	516	1.402	2.227	1.072	650	
Detail 1	395	1.158	2.568	403	659	Receivables on social contributions
Detail 2	-65	5	60	671	0	Expenditure made on behalf of EU
Detail 3	38	91	-105	-2	-9	F8 claims from customers
Detail 4	148	148	-296	0	0	F89 temporal adjustment EU fund according to GEO no. 30/2018
Other accounts payable (-)	243	-1.151	-1.413	-833	-640	
Detail 1	251	-1.150	-1.413	-836	-640	Payments due mostly on social transfer in kind
Detail 2	-8	-1	0	-1	0	Court decision ESA expenditure including Law 85/2016
Detail 3	0	1	1	4	0	Court decision payment including Law 85/2016
Detail 4	0	0	0	0	0	reimbursement of social contributions to pensioners
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	-93	0	0	0	0	Amounts from previous years financing -D759 from revenue of WB
Detail 2	93	0	0	0	0	Amounts from previous years financing -D759 from expenditure WB
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	886	1.273	3.448	796	-1.313	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 14/10/2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	20.041	22.648	27.936	46.237	
Net acquisition (+) of financial assets ⁽²⁾	13.202	-5.592	6.128	-7.984	
Currency and deposits (F.2)	15.180	-3.891	-3.121	-15.198	consolidated data for currency and deposits
Debt securities (F.3)	4	142	1.334	458	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	247	3.487	3.862	3.222	
Increase (+)	637	3.857	4.474	3.869	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending+prepayments for military expenses
Reduction (-)	-390	-371	-612	-646	reimbursement of loans to corporations and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	247	3.487	3.862	3.222	
Increase (+)	636,7	3.857,4	4.473,8	3.868,7	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending+prepayments for military expenses
Reduction (-)	-390	-371	-612	-646	reimbursement of loans to corporations and of credits on lending
Equity and investment fund shares/units (F.5)	-471	-4.720	-2.539	-1.975	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-471	-4.720	-2.539	-1.975	
Increase (+)	13	39	170	961	Central Government capital injections: BII and BAII (2018); SAPE (2018 and 2019); CEC BANK(2019)
Reduction (-)	-484	-4.759	-2.709	-2.936	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-1.688	-615	6.583	5.497	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of L
Other financial assets (F.1, F.6)	-71	5	9	12	receivables from S.128 technical reserves
Adjustments ⁽³⁾	-17.883	-1.590	-5.456	5.010	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-16.623	-3.736	-6.119	2.290	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect+c
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-44	-55	-30	-29	standardised guarantees First House Program, SME, for First Car Program and Invest in yourself
Issuances above(-)/below(+) nominal value	-1.721	-1.162	1.103	-1.105	issuances above/below par regarding general government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-37	-603	-565	-1.017	data on general government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	542	3.966	143	4.870	appreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other cur
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification due to new entries/outputs of companies into S.1311 and S.1313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	11	0	trade credits reclassified into debt
Statistical discrepancies	1.042	140	821	-224	
Difference between capital and financial accounts (B.9-B.9f)	1.042	140	821	-224	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	16.402	15.605	29.428	43.038	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Romania Data are in ... (millions of units of national currency) Date: 14/10/2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	22.416	25.355	30.724	45.443	
Net acquisition (+) of financial assets ⁽²⁾	13.379	-5.550	4.088	-9.543	
Currency and deposits (F.2)	14.768	-4.302	-2.847	-15.110	currency and deposits of the whole subsector (including cash in vaults of Treasury, BDGF)
Debt securities (F.3)	4	142	1.334	458	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	738	3.947	3.763	4.160	
Increase (+)	1.737	4.317	5.092	4.747	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending+prepayments for military expenses
Reduction (-)	-999	-371	-1.329	-587	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	738	3.947	3.763	4.160	
Increase (+)	1.737	4.317	5.092	4.747	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending+prepayments for military expenses
Reduction (-)	-999	-371	-1.329	-587	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Equity and investment fund shares/units (F.5)	-471	-4.720	-2.539	-1.975	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-471	-4.720	-2.539	-1.975	
Increase (+)	13	39	170	961	Central Government capital injections; BII and BAI (2018); SAPE (2018 and 2019); CEC BANK(2019)
Reduction (-)	-484	-4.759	-2.709	-2.936	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-1.665	-622	4.379	2.926	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of Economy
Other financial assets (F.1, F.6)	3	6	-2	-1	receivables from S.128 technical reserves
Adjustments ⁽³⁾	-16.063	-509	-3.124	5.511	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-14.847	-2.560	-3.746	3.009	effect+cash balance of EU grants+EUA certificates sold and not yet distributed+Court decision with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-44	-55	-30	-29	standardised guarantees First House Program, SME, for First Car Program and Invest in yourself
Issuances above(-)/below(+) nominal value	-1.721	-1.162	1.103	-1.105	issuances above/below par regarding central government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	21	-583	-592	-1.119	data on central government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	528	3.851	140	4.754	depreciation of central government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	trade credits reclassified into debt
Statistical discrepancies	977	214	540	-62	
Difference between capital and financial accounts (B.9-B.9f)	977	214	540	-62	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	20.708	19.510	32.228	41.349	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	281.199	300.088	332.495	372.965	
Central government gross debt (level) (b) ^(2, 5)	287.367	306.877	339.105	380.454	liabilities of central government to the other subsectors (availabilities of social security funds and local government)
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	6.167	6.789	6.610	7.489	granted from State Treasury availabilities to social security funds and local government (financial assets of central government)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 14/10/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 14/10/2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-1.488	-1.434	659	1.589	
Net acquisition (+) of financial assets ⁽²⁾	2.399	818	514	-946	
Currency and deposits (F.2)	3.050	1.946	469	-2.742	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	21	162	-80	-59	
Increase (+)	21	162	0	0	loans granted by local government to corporation
Reduction (-)	0	0	-80	-59	loans repaid by local authorities
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	21	162	-80	-59	
Increase (+)	21	162	0	0	loans granted by local government to corporation
Reduction (-)	0	0	-80	-59	loans repaid by local authorities
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-597	-1.289	113	1.843	accrual data on taxes and social contributions+trade credits and advances
Other financial assets (F.1, F.6)	-74	-1	11	12	receivables from S.128 tehcnal reserves
Adjustments ⁽³⁾	-1.996	-36	-1.054	5	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-1.952	-131	-1.096	-213	ods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding local government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-58	-20	27	102	data on local government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	14	115	4	116	appreciation/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	11	0	trade credits reclassified into debt
Statistical discrepancies	217	-68	285	-176	
Difference between capital and financial accounts (B.9-B.9f)	217	-68	285	-176	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-868	-720	404	473	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	7.369	5.109	4.769	7.897	
Local government gross debt (level) (b) ⁽⁵⁾	16.992	16.271	16.675	17.148	part of Maastricht debt of local government and liabilities of local government to the other subsectors (local government loans g
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	9.623	11.162	11.906	9.252	availabilities of local government units in State Treasury (financial assets of local government)

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Romania Data are in ... (millions of units of national currency) Date: 14/10/2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-886	-1.273	-3.448	-796	
Net acquisition (+) of financial assets ⁽²⁾	1.920	2.993	4.070	2.296	
Currency and deposits (F.2)	1.410	1.589	1.842	1.226	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	510	1.404	2.228	1.070	trade credits and advances+accrual data on social contributions+payments from companies to social security funds
Other financial assets (F.1, F.6)	0	0	0	0	receivables from S.128 tehnnical reserves
	0	0	0	0	
Adjustments ⁽²⁾	240	-1.152	-1.415	-848	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	240	-1.152	-1.415	-848	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	data on social security funds debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	depreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	-153	-6	-4	13	
Difference between capital and financial accounts (B.9-B.9f)	-153	-6	-4	13	
Other statistical discrepancies (+/-)	0,0	0,0	0,0	0,0	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	1.122	561	-797	666	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3.015	-4.039	-6.676	-7.237	
Social security gross debt (level) (b) ^(2, 5)	4.715	5.276	4.479	5.145	debt of social security funds and liabilities of social security funds to the other subsectors (social security funds loans granted by State Treasury)
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	7.731	9.315	11.156	12.382	availabilities of social security funds in State Treasury (financial assets of social security funds)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Romania Data are in ...(millions of units of national currency) Date: 14/10/2020	Year				
		2016 final	2017 final	2018 final	2019 half-finalized	2020 forecast
2	Trade credits and advances (AF.81 L)	10.175	12.702	13.579	16.254	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	1.536	1.403	1.382	1.364	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	753.006	845.132	933.571	1.044.915	1.045.430

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.