Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N $^{\circ}$ 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Malta Date: 19/10/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Malta Data are in millions of Euros Date: 19/10/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9	IIII	IIIui	nan manzea	nan manzea	piainica
General government	S.13	100	374	247	67	-1.180
- Central government	S.1311	95	365	241	59	-1.179
- State government	S.1312	M	M	М	M	M
- Local government	S.1313	5	9	6	8	-1
- Social security funds	S.1314	М	М	М	М	M
		•				
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt		•				•
Level at nominal value outstanding at end of year		5.740	5.678	5.644	5.707	6.896
By category:						
Currency and deposits	AF.2	73	178	277	379	
Debt securities	AF.3	5.338	5.154	4.999	4.915	
Short-term	AF.31	254	177	290	300	
Long-term	AF.32	5.084	4.977	4.709	4.615	
Loans	AF.4	329	347	368	413	
Short-term	AF.41	28	31	31	34	
Long-term	AF.42	301	316	337	379	
General government expenditure on:						
Gross fixed capital formation	P.51g	261	281	406	519	606
Interest (consolidated)	D.41 (uses)	220	210	193	183	126
Gross domestic product at current market prices	B.1*g	10.538	11.638	12.491	13.390	12.534

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Malta			Year			
Data are in millions of Euros	2016	2017	2018	2019	2020	
Date: 19/10/2020						
Vorking balance in central government accounts	9	183	-70	9	-1.221	
Basis of the working balance	cash	cash	cash	cash	planned	
inancial transactions included in the working balance	-8	-11	0	0	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	Loan repayment
Equities, acquisition (+)	0	0	0	0	0	International subscriptions
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-8	-11	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	-8	-11	0	0	0	Superdividends
Detail 2	0	0	0	0		
lon-financial transactions not included in the working balance	-49	34		-23	-18	
Detail 1	-24	37	41	27		Treasury Clearance Fund Flows in non-financial transactions and Good Causes Fund
Detail 2	3	4		4		S/Fund Interests (Local)
Detail 3	0	0		0		S/Fund Interests (Foreign)
Detail 4	0	0		0		Interest received not in the working balance
Detail 5	-1	0		0		EFSF re-routing
Detail 6	-12	0		-8		Equity injection
Detail 7	0	-2		-4		Rerouting
Detail 8	-4	-5		-41		PPPs
Detail 9	0	0		0		Standardised guarantees
Detail 10	0	0		-1		ANFA/SMP payment
Detail 11	-11	0	0	0	0	Other
ifference between interest paid (+) and accrued (D.41)(-)	-7	0	7	-13	0	Annex 8
interence between interest paid (+) and accided (b.+1)(-)	-1	U	1	-13	U	Annex 8
Other accounts receivable (+)	1	-21	211	-25	60	Annex 9
Detail 1	-4	-57	170	-35		Accruals adjustment
Detail 2	5	35	41	10		Time adjusted cash Reg. 2516/2000
Detail 3	0	0		0		Interest receivable
ther accounts payable (-)	-25	-11	-44	-24		Annex 9
Detail 1	-25	-11	-44	-24		Accruals adjustment
Detail 2	-23	-11	-44	-24	7	Accidats adjustifient
/orking balance (+/-) of entities not part of central government	М	М	М	М	М	
et lending (+)/ net borrowing (-) of other central government bodies	174	193	178	134	-4	
Detail 1	174	193	178	134		Net Borrowing (-) / Net Lending (+) of EBUs - Annex 5
Detail 2		100	.,,	,0,1	·	Proceeding (1) The Edinary (1) of Editor Villians
ther adjustments (+/-) (please detail)	M	M	М	M	M	
Detail 1						
Detail 2						
Detail 3						
Detail 4						
Detail 5						
(A)		1				
et lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	95	365	241	59	-1.179	

(ESA 2010 accounts)

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Malta			Year			
Data are in(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 19/10/2020						
Working balance in state government accounts	M	M	M	M	M	
Basis of the working balance	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	М	М	М	N	M	
Loans (+/-)	M	М	M	N.	M M	
Equities (+/-)	M	М	М	N	М	
Other financial transactions (+/-)	M	М	М	N	М	
of which: transactions in debt liabilities (+/-)	M	М	M	N	M	
of which: net settlements under swap contracts (+/-)	M	М	M	N	M	
Detail 1	M	М	М	N	М	
Detail 2	М	М	М	N	М	
Non-financial transactions not included in the working balance	М	М	М	N	М	
Detail 1	M	M	М	N	М	
Detail 2	М	М	М	N	М	
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	N	М	
Other accounts receivable (+)	М	М	М	N	М	
Detail 1	М	М	М	N	М	
Detail 2	М	М	М	N	М	
Other accounts payable (-)	М	М	М	N	М	
Detail 1	M	M	М	N	М	
Detail 2	М	М	М	N	М	
Working balance (+/-) of entities not part of state government	М	М	М	N	М	
Net lending (+)/ net borrowing (-) of other state government bodies	M	М	M	N		
Detail 1	M	M	M	N.		
Detail 2	M	M	M	 N		
	, and the second				1	
Other adjustments (+/-) (please detail)	M	М	М	N	М	
Detail 1	M	M	M	N		
Detail 2	M	M	M	 N		
Detail 3	M	M	M	N N		
			1.21		1	I
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	М	М	М	N	M	
(ESA 2010 accounts)	IVI	IVI	IVI	IV	IVI	l

(ESA 2010 accounts)

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Malta			Year			
Data are in millions of Euros	2016	2017	2018	2019	2020	
Date: 19/10/2020						
Working balance in local government accounts	3	4	-8	3	-	1
Basis of the working balance	accrual	accrual	accrual	accrual	other	
Financial transactions included in the working balance	0	0	0	(0	0
Loans (+/-)	0	0	0	(<mark>0</mark>	0
Equities (+/-)	0	0	0	(0	0
Other financial transactions (+/-)	0	0	0	(<mark>0</mark>	0
of which: transactions in debt liabilities (+/-)	0	0	0	(<mark>O</mark>	0
of which: net settlements under swap contracts (+/-)	0	0	0	(<mark>O</mark>	0
Detail 1	0	0	0	(D	0
Detail 2	0	0	0	(D	0
Non-financial transactions not included in the working balance	-3	-2	-2		4	0
Detail 1	-5	-6	-11	-10	3	O Purchase of property, plant and equipment
Detail 2	0	0	0	(D	O Change in inventories
Detail 3	2	4	9	10	0	O Capital grants received
Detail 4	0	0	0	(0	O Capital transfers, payable
Difference between interest paid (+) and accrued (D.41)(-)	M	М	M	N	<u>/</u>	M
Billiototico Bottioon interest pala (1) ana assirada (B. 11)()	101				<u>''</u>	
Other accounts receivable (+)	M	М	М	N	1	M
Detail 1	M	M	М			M
Detail 2	M	M	M			 M
Other accounts payable (-)	M		М			··· M
Detail 1	M	M	М		***	M
Detail 2	M		M		-	 М
					**	<u> </u>
Working balance (+/-) of entities not part of local government	М	М	М	N	<u>/</u>	M
Net lending (+)/ net borrowing (-) of other local government bodies	M		M			M
Detail 1	M	M	М			M
Detail 2	M		М			M
Other adjustments (+/-) (please detail)	5	7	16		9	0
Detail 1	8	5	14		-	0 Depreciation
Detail 2	0	1	1			Adjustment for provision for doubtful debts
Detail 3	-2	. 0	. 1			0 Other adjustments
		- O			<u> </u>	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	5	9	6		0	1

(ESA 2010 accounts)

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Malta			Year		
Data are in millions of Euros	2016	2017	2018	2019	2020
Date: 19/10/2020					
Working balance in social security accounts	M	M	M	M	N
Basis of the working balance	(1)	(1)	(1)	(1)	10
	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	М	М	N.
Loans (+/-)	M	M	М	М	N.
Equities (+/-)	M				
Other financial transactions (+/-)	M	M	М		
of which: transactions in debt liabilities (+/-)	M	M	М	M	l N
of which: net settlements under swap contracts (+/-)	M	М	М	M	N
Detail 1	M	M	M	M	N
Detail 2	M	M	M	M	N
Non-financial transactions not included in the working balance	M			М	N
Detail 1	M	М	М	М	N.
Detail 2	M	М	М	М	N
Difference between interest paid (+) and accrued (D.41)(-)	M	M	М	М	N.
Other accounts receivable (+)	M	М	М	М	N.
Detail 1	М	М	М	М	N
Detail 2	М	М	М	М	N
Other accounts payable (-)	М			М	N
Detail 1	M				
Detail 2	М	M	М	М	N
Working balance (+/-) of entities not part of social security funds	M	М	М	М	l N
Net lending (+)/ net borrowing (-) of other social security bodies	М				
Detail 1	М	М	М	М	N
Detail 2	M				
Other adjustments (+/-) (please detail)	M	М	М	М	l N
Detail 1	M				
Detail 2	M				
Detail 3	M				
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	М	M	М	М	N
(ESA 2010 accounts)	· · ·				

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Malta		Year		
Data are in millions of Euros	2016	2017	2018	2019
Date: 19/10/2020				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-100	-374	-247	-67
Net acquisition (+) of financial assets ⁽²⁾	489	189	333	159
Currency and deposits (F.2)	502	83	-115	143
Debt securities (F.3)	0	0	83	-12
Loans (F.4)	-3	17	15	-16
Increase (+)	14	24	28	2
Reduction (-)	-17	-7	-12	-18
Short term loans (F.41), net	-3	2	-1	-1
Long-term loans (F.42)	0	15	16	-15
Increase (+)	14	22	25	2
Reduction (-)	-13	-7	-9	-17
Equity and investment fund shares/units (F.5)	-9	94	68	40
Portfolio investments. net ⁽²⁾	-9	0	08	0
Equity and investment fund shares/units other than portfolio investments	-9	94	68	40
Increase (+)	2	104	69	41
Reduction (-)	-11	-10	-1	0
Financial derivatives (F.71)	0	-70	0	0
Other accounts receivable (F.8)	-1	-5	282	0
` '	-1	-5 0		4
Other financial assets (F.1, F.6)	0	0	0	0
A 111	20.4	460	405	40
Adjustments (2)	-234	139	-125	-43
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-	0	0
Net incurrence (-) of other accounts payable (F.8)	-228	138	-133	-32
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
			_	
Issuances above(-)/below(+) nominal value	-15	-9	-7	-24
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8	8	14	12
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	1	1	1
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1	-16	5	15
Difference between capital and financial accounts (B.9-B.9f)	-20	-13	-3	-3
Other statistical discrepancies (+/-)	18	-2	7	18
0		,.		
Change in general government (S.13) consolidated gross debt ^(1, 2)	154	-61	-34	63

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Data at in millions of Euros Date: 19/10/2020 Date: 19/10/2020 Net lending (-y) financial assets (Member State: Malta		Yea	ar	
Date: 19/10/2020		2016			2019
Net lending (-) net borrowing (+) (8.9) of central government (S.1311)* Net acquisition (+) of financial assets (P) 489 183 325 151 Currency and deposits (F.2) 498 76 -1.22 137 Debt securities (F.3) 0 0 0 0 83 -1.22 Loans (F.4) 3 17 15 -16 Increase (+) 14 24 28 2 2 2 2 Reduction (-) -1.77 7 -1.2 -1.8 Short term loans (F.41), net -3 2 -1 -1 Long-term loans (F.4.2) -1 -1 Long-term loan investment fund shares/units (F.5) -1 -1 Equity and investment fund shares/units other than portfolio investments -9 94 68 40 Portfolio investments, net ⁽²⁾ 0 0 0 0 0 0 0 Found investment fund shares/units other than portfolio investments -9 94 68 40 Increase (+) 2 104 69 41 Financial derivatives (F.71) 0 0 0 0 0 0 Other accounts receivable (F.8) -2 -4 280 2 Other financial assets (F.1, F.6) 0 0 0 0 0 0 Net incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 0 0 Statistical discrepancies (W) -1 1 1 Appreciation (-) depreciation (-) debt above (-) below (-) nominal value -1 5 -9 -7 -24 Difference between infancial inabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 0 0 Statistical discrepancies (W) -2 -1 5 6 13 Difference between capital and financial accounts (8.9-8.9f) -2 -1 5 6 13 Difference between capital and financial accounts (8.9-8.9f) -2 -1 5 6 13 Difference between capital and financial accounts (8.9-8.9f) -2 -1 5 6 13 Difference between capital and financial accounts (8.9-8.9f) -2 -1 5 6 13 Difference between capital and financial accounts (8.9-8.9f) -2 -1 5 6 13 Difference between capital and financial accounts (8.9-8.9f) -2 -1 5 6 13 Difference between cap		2010	2017	2010	2017
Net acquisition (+) of financial assets (P)		05	305	-244	E0.
Currency and deposits (F.2)					
Debt securities (F.3)		489	183	325	151
Loans (F, 4)					
Increase (+)					
Reduction (-)	Loans (F.4)				
Short term loans (F.41), net	• •				
Long-term loans (F.42)	Reduction (-)	-17	-7	-12	-18
## ## ## ## ## ## ## ## ## ## ## ## ##	Short term loans (F.41), net	-3	2	-1	-1
Increase (+)		0	15	16	-15
Reduction (-) -13 -7 -9 -17 Equity and investment fund shares/units (F.5) -9 94 68 40 Portfolio investments, net ⁽²⁾ 0 0 0 0 Equity and investment fund shares/units other than portfolio investments -9 94 68 40 Reduction (-) -1 -10 -1 0 Reduction (-) -11 -10 -1 0 Financial derivatives (F.71) 0 0 0 0 0 Other accounts receivable (F.8) 2 -4 280 2 Other financial assets (F.1, F.6) 0 0 0 0 Other financial assets (F.1, F.6) 0 0 0 0 Adjustments (-) of liabilities in financial derivatives (F.71) 0 0 0 0 Net incurrence (-) of other accounts payable (F.8) -232 136 -132 -30 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)/below(+) nominal value -15 -9 -7 -24 Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 8 8 14 12 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 1 1 1 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt (-) 0 0 0 0 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (H/-) 18 -2 7 18 Total part of the part of th		14	22	25	
Equity and investment fund shares/units (F.5)					
Portfolio investments, net ⁽²⁾ Equity and investment fund shares/units other than portfolio investments -9				-	
Equity and investment fund shares/units other than portfolio investments -9 94 68 40 Increase (+) Reduction (-) Financial derivatives (F.71) 0 0 0 0 0 0 0 Other accounts receivable (F.8) Other financial assets (F.1, F.6) Other financial assets (F.1, F.6) Adjustments (-) Adjustments (-) Net incurrence (-) of liabilities in financial derivatives (F.71) Net incurrence (-) of other accounts payable (F.8) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Issuances above(-)/below(+) nominal value -15 -9 -7 -24 Difference between interest (D.41) accrued(-) and paid (-)(+) Redemptions/repurchase of debt above(+)/below(-) nominal value Appreciation(+)/depreciation(-) (-) Appreciation(+)/depreciation(-) (-) Other (S.1, F.5, F.6) O 0 0 0 0 Changes in sector classification (K.61) (-) Other volume changes in financial liabilities (K.3, K.4, K.5) (-) Other statistical discrepancies (+/-) 18 -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-)					
Increase (+)			-	-	
Reduction (-)					
Financial derivatives (F.71)	· ·				
Other accounts receivable (F.8) 2 -4 280 2 Other financial assets (F.1, F.6) 0 0 0 0 Adjustments (P.1) -238 136 -124 -41 Net incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 Net incurrence (-) of other accounts payable (F.8) -232 136 -132 -30 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)/below(+) nominal value -15 -9 -7 -24 Difference between interest (D.41) accrued(-) and paid(*)(+) 8 8 14 12 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 1 1 1 Appreciation(+)/depreciation(-)(*)(*)(*)(*)(*)(*)(*)(*)(*)(*)(*)(*)(*)					
Other financial assets (F.1, F.6) 0 0 0 0 Adjustments (3) -238 136 -124 -41 Net incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 Net incurrence (-) of other accounts payable (F.8) -232 136 -132 -30 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)/below(+) nominal value -15 -9 -7 -24 Difference between interest (D.41) accrued(-) and paid(4)(+) 8 8 14 12 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 1 1 1 Appreciation(+)/depreciation(-)/depreciation(-	
Adjustments (2) -238 136 -124 -41 Net incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 0 Net incurrence (-) of other accounts payable (F.8) -232 136 -132 -30 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)//below(+) nominal value -15 -9 -7 -24 Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 8 8 14 12 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 1 1 1 Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ 0 0 0 0 Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13			-4		
Net incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 Net incurrence (-) of other accounts payable (F.8) -232 136 -132 -30 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)/below(+) nominal value -15 -9 -7 -24 Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 8 8 14 12 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 1 1 1 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18	Other financial assets (F.1, F.6)	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 Net incurrence (-) of other accounts payable (F.8) -232 136 -132 -30 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)/below(+) nominal value -15 -9 -7 -24 Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 8 8 14 12 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 1 1 1 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18					
Net incurrence (-) of other accounts payable (F.8) -232 136 -132 -30 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 Issuances above(-)/below(+) nominal value -15 -9 -7 -24 Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 8 8 14 12 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 1 1 1 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt (5) 0 0 0 0 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18					-41
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)				-	
Issuances above(-)/below(+) nominal value	Net incurrence (-) of other accounts payable (F.8)	-232	136	-132	-30
Issuances above(-)/below(+) nominal value	Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Difference between interest (D.41) accrued(-) and paid(4)(+) 8 8 14 12 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 1 1 1 Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5) 0 0 0 0 Changes in sector classification (K.61)(5) (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-) 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18					
Difference between interest (D.41) accrued(-) and paid(4)(+) 8 8 14 12 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 1 1 1 Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5) 0 0 0 0 Changes in sector classification (K.61)(5) (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-) 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18	Issuances above(-)/below(+) nominal value	-15	-9	-7	-24
Redemptions/repurchase of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 0 0 0 0 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 0 Statistical discrepancies 2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18					12
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18	Incucinpuons/repuichase of debt above(+)/below(-) nominal value	0	1	1	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18	A				
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18					
Statistical discrepancies -2 -15 6 13 Difference between capital and financial accounts (B.9-B.9f) -20 -13 -2 -5 Other statistical discrepancies (+/-) 18 -2 7 18		-			
Difference between capital and financial accounts (B.9-B.9f) Other statistical discrepancies (+/-) 18 -2 -5 Other statistical discrepancies (+/-)	Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽³⁾ (-)	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f) Other statistical discrepancies (+/-) 18 -2 -5 Other statistical discrepancies (+/-) 18					
Other statistical discrepancies (+/-) 18 -2 7 18					
	Difference between capital and financial accounts (B.9-B.9f)	-20	-13	-2	-5
Change in central government (S.1311) consolidated gross debt (1, 2) 154 -61 -35 63	Other statistical discrepancies (+/-)	18	-2	7	18
Change in central government (S.1311) consolidated gross debt (1, 2) 154 -61 -35 63					
	Change in central government (S.1311) consolidated gross debt (1, 2)	154	-61	-35	63
Central government contribution to general government debt (a=b-c) (5) 5.736 5.675 5.641 5.704	Central government contribution to general government debt (a=b-c\ (5)	5 726	5 675	5 6/1	5 704
Central government holdings of other subsectors debt (level) (c) (c) (0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Central government holdings of other subsectors debt (level) (c)	0	0	0	0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Malta Data are in millions of Euros	2016	Yea 2017	ar 2018	2019	
Date: 19/10/2020					
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	М	M	М	М	
Net acquisition (+) of financial assets (2)	М	М	М	М	
Currency and deposits (F.2)	M	М	M	M	
Debt securities (F.3)	M	М	M	M	
Loans (F.4)	M	М	M	M	
Increase (+)	M	М	М	М	
Reduction (-)	M	М	М	М	
Short term loans (F.41), net	M	М	M	M	
Long-term loans (F.42)	M	М	M	M	
Increase (+)	М	М	М	М	
Reduction (-)	М	М	М	М	
Equity and investment fund shares/units (F.5)	М	М	M		
Portfolio investments, net ⁽²⁾	M	М	M		
Equity and investment fund shares/units other than portfolio investments	M	М	M	M	
Increase (+)	М	М	М	М	
Reduction (-)	M	М	М	М	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
Adjustments (2)	M	М	м	M	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M		M		
Net incurrence (-) of other accounts payable (F.8)	M	M	M		
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M		
tot mountaine () or other maximum (1.1, 1.0, 1.0 and 1.12)		141	141	141	
ssuances above(-)/below(+) nominal value	М	М	М	М	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M		M		
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M		
		141	141	141	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	М	М	М	М	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M		M		
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	М	М	M		
· · · / //					4
Statistical discrepancies	М	М	М	М	
Difference between capital and financial accounts (B.9-B.9f)	М	М	М	М	
Other statistical discrepancies (+/-)	М	М	М	М	
2b i tt (0.4040) iitt tt (1.2)					
Change in state government (S.1312) consolidated gross debt (1, 2)	M	М	М	М	
24-4	М	М	М	М	
State government contribution to general government debt (a=b-c) **					4
State government contribution to general government debt (a=b-c) (5) State government gross debt (level) (b) (2.5)	M	М	М	M	1

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. (2) Consolidated within state government.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

V. 1. (V. 14)		V		1	
Member State: Malta Data are in millions of Euros	2016	1 2017	ear 2018	2019	
Data are in infinious of Euros Date: 19/10/2020	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-5	-9	-6	-8	
Net acquisition (+) of financial assets (2)	1	6	9	8	
Currency and deposits (F.2)	4	7	7	7	
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-3	-1	2	1	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments (2)	4	2	-1	-2	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	4	2	-1	-2	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
, , , , , , , , , , , , , , , , , , , ,					
ssuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0		0		<u> </u>
Redemptions/repurchase of debt above(+)/below(-) nominal value	0		0		
			-		
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0				
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0		0		
(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
Statistical discrepancies	0	0	-1	2	
Difference between capital and financial accounts (B.9-B.9f)	0		-1	2	<u> </u>
Other statistical discrepancies (+/-)	0	0	0	0	<u> </u>
and spandow (17)		<u> </u>			
Change in local government (S.1313) consolidated gross debt (1, 2)	0	0	0	0	
		•			
ocal government contribution to general government debt (a=b-c) (5)	4	3	3	3	
Local government gross debt (level) (b) 🙉	4	3	3	3	1

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. (2) Consolidated within local government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Malta Data are in millions of Euros Date: 19/10/2020	2016	2017 Ye	ar 2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	М	М	М	N	
Net acquisition (+) of financial assets (2)	М	М	М	M	1
Currency and deposits (F.2)	М	М	М	M	1
Debt securities (F.3)	M	М	М	M	1
Loans (F.4)	M	М	М	M	1
Increase (+)	М	М	М	М	
Reduction (-)	M	М	М	М	
Short term loans (F.41), net	M	М	M	M	1
Long-term loans (F.42)	M	М	M	M	1
Increase (+)	M	М	М	М	1
Reduction (-)	М	М	М	М	1
Equity and investment fund shares/units (F.5)	M	М	М	M	1
Portfolio investments, net ⁽²⁾	М	М	М	M	1
Equity and investment fund shares/units other than portfolio investments	М	М	М	M	1
Increase (+)	М	М	М	М	1
Reduction (-)	М	М	М	М	1
Financial derivatives (F.71)	М	М	М	M	1
Other accounts receivable (F.8)	M	М	M	M	1
Other financial assets (F.1, F.6)	М	М	M	M	1
Adjustments (2)	М	М	М	M	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	М	М	M	1
Net incurrence (-) of other accounts payable (F.8)	M	М	М	M	1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	М	М	М	M	1
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
Issuances above(-)/below(+) nominal value	М	М	М	M	1
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	М	М	М	M	1
Redemptions/repurchase of debt above(+)/below(-) nominal value	М				
,,,, , ,, , ,, , ,,		•			
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	М	м	М	M	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	М				1
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	М	М	М	M	1
Statistical discrepancies	М	М	М	M	1
Difference between capital and financial accounts (B.9-B.9f)	M		M		
Other statistical discrepancies (+/-)	M		M		
1 (.)					
Change in social security (S.1314) consolidated gross debt (1, 2)	М	М	М	M	
Social security contribution to general government debt (a=b-c) (5)	M	М	М	M	<u></u>
Social security gross debt (level) (b)(2.5)	M	М	M	M	1
Social security holdings of other subsectors debt (level) (c)∞	M	М	М	M	4

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. (2) Consolidated within social security.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Malta Data are in(millions of units of national currency) Date: 19/10/2020	2016 final	2017 final	Year 2018 half-finalized	2019 half-finalized	2020 forecast
Number 2	Trade credits and advances (AF.81 L)	106	124	146	180	0
3	Amount outstanding in the government debt from the financing of public und	lertakings				
	Data:	M	M	M	M	M
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value government debt, please provide information on	e of				
	i) the extent of these differences:	М				
	ii) the reasons for these differences:	M				
10	Gross National Income at current market prices (B.5*g)(2)	9.507	10.446	11.551	12.374	0
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					