



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 08/10/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 08/10/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	38,890	-210,693	-236,734	-174,195	-2.640,556
- Central government	S.1311	9,926	-227,099	-291,473	-651,211	-1.942,914
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	53,568	-74,102	-191,449	186,761	-158,999
- Social security funds	S.1314	-24,604	90,508	246,188	290,255	-538,643
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		10.245,037	10.518,679	10.815,554	11.246,567	14.497,079
<i>By category:</i>						
Currency and deposits	AF.2	208,016	246,443	188,007	197,290	214,024
Debt securities	AF.3	7.352,939	7.693,743	8.270,429	9.332,480	12.118,929
Short-term	AF.31	0,000	0,000	0,000	0,000	0,000
Long-term	AF.32	7.352,939	7.693,743	8.270,429	9.332,480	12.118,929
Loans	AF.4	2.684,082	2.578,493	2.357,118	1.716,797	2.164,126
Short-term	AF.41	142,064	153,605	71,144	71,564	86,312
Long-term	AF.42	2.542,018	2.424,888	2.285,974	1.645,233	2.077,814
General government expenditure on:						
Gross fixed capital formation	P.51g	903,905	1.246,970	1.639,264	1.530,158	1.594,142
Interest (consolidated)	D.41 (uses)	261,043	251,716	213,136	207,711	250,461
Gross domestic product at current market prices	B.1*g	25.360,288	26.962,265	29.142,539	30.463,323	28.064,000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia						
Data are in EUR (millions of units of national currency)						
Date: 08/10/2020						
	2016	2017	Year 2018	2019	2020	
Working balance in central government accounts	-191,191	-243,120	-99,662	-185,697	-1,814,640	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	2,851	7,311	14,834	-69,699	-100,800	
Loans, granted (+)	0,000	0,000	0,000	0,000	0,000	
Loans, repayments (-)	0,000	0,000	0,000	0,000	0,000	
Equities, acquisition (+)	0,000	0,000	0,000	0,000	0,000	
Equities, sales (-)	0,000	0,000	0,000	0,000	0,000	
Other financial transactions (+/-)	2,851	7,311	14,834	-69,699	-100,800	
of which: transactions in debt liabilities (+/-)	0,000	0,000	0,000	0,000	0,000	
of which: net settlements under swap contracts (+/-)	-0,364	3,275	9,333	7,761	0,000	
Detail 1	-0,118	0,000	-3,234	-75,281		Superdividends
Detail 2	0,000	-0,378	0,000	0,000	-100,800	Revenue from financial operations
Detail 3	0,063	0,027	0,044	0,000		Financial lease
Detail 4	-0,048	0,162	-0,064	-0,081		Gains / losses from exchange rate fluctuations
Detail 5	3,318	4,225	2,215	1,302		Correction on Latvian Olympic Committee
Detail 6			6,540	-3,400		Correction for ANFA/SMP transfers
Non-financial transactions not included in the working balance	-11,297	-2,166	-1,872	-1,748	-156,769	
Detail 1	-0,831	-0,923	-0,680	-0,785	-156,769	Capital transfers
Detail 2	-8,895	0,000	0,000	0,000		Correction on National Library
Detail 3	-1,143	-1,243	-0,973	-0,963		Contributions to capital of international organisations
Detail 4	-0,428	0,000	-0,219	0,000		Technical correction of budget transfers positions made by the Treasury
Difference between interest paid (+) and accrued (D.41)(-)	-0,739	2,801	2,397	-10,457	13,282	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	239,488	282,076	188,810	-42,389	206,318	
Detail 1	58,959	1,819	-14,691	5,380	-23,982	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax)
Detail 2	-12,199	37,996	45,713	18,385		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	147,261	148,644	56,500	-124,508	182,571	EU correction
Detail 4	38,009	62,089	66,514	70,151		Advance payments and future period expenditures
Detail 5	6,958	0,000	0,000	0,000		Correction of EU financial instruments
Detail 6	-0,958	2,039	0,602	1,217		Accrued contributions to EU budget
Detail 7	1,458	29,489	34,172	-13,014	47,729	Other debtors
Other accounts payable (-)	-55,987	-42,120	-168,318	-5,067	-21,877	
Detail 1	-8,402	-9,014	-12,383	-13,947		Accounts payable to suppliers and contractors
Detail 2	-0,584	-1,071	-17,928	-7,123		Advance payments and future period revenues
Detail 3	-0,401	4,072	-2,573	18,846		Liabilities on personnel
Detail 4	3,787	-4,097	-80,976	13,843		Revenue from state-owned European Trading System permits auction
Detail 5	2,289	2,289	1,209	-4,663		Correction of mobile phone licences
Detail 6	-11,110	-34,299	-55,667	-12,023	-21,877	Other creditors
Detail 7	-41,566	0,000	0,000	0,000		EU correction
Working balance (+/-) of entities not part of central government	-47,822	-113,840	-202,232	-299,551	0,000	Financial balance of Social Security budget (eliminating SSF impact on CG data)
Net lending (+)/ net borrowing (-) of other central government bodies	68,357	-112,877	22,943	-19,342	-5,738	
Detail 1	19,036	-165,258	-26,467	-51,020	-22,964	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	33,687	35,642	35,324	18,170		Balance of derived public persons and entities non-financed from budget
Detail 3	15,634	16,739	14,086	13,508	17,226	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	6,266	-5,164	-48,373	-17,261	-62,690	
Detail 1	-3,390	-0,846	-3,639	-6,155		Dividends paid by reclassified enterprises
Detail 2	0,246	-0,003	0,061	-0,421		Balance of grants and donations
Detail 3	-1,012	-1,065	-44,247	-10,788		Premium received
Detail 4	0,770	-3,527	-1,144	-0,271		Interest received
Detail 5	0,628	0,277	0,596	0,374		Claims of non-life insurance and earned premiums
Detail 6	-1,313	0,000	0,000	0,000		Latvijas Dzelzceļš rerouting
Detail 7	10,337					Liepājas metalurģs repayment to government
Detail 8					-62,690	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	9,926	-227,099	-291,473	-651,211	-1,942,914	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in ...(millions of units of national currency) Date: 08/10/2020	2016	2017	Year 2018	2019	2020	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 08/10/2020	Year					
	2016	2017	2018	2019	2020	
Working balance in local government accounts	57,370	-14,248	-150,964	50,524	-55,214	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	37,306	39,372	41,662	33,697	12,016	
Loans (+/-)	0,000	0,000	0,000	0,000		
Equities (+/-)	0,000	0,000	0,000	0,000		
Other financial transactions (+/-)	37,306	39,372	41,662	33,697	12,016	
of which: transactions in debt liabilities (+/-)	0,000	0,000	0,000	0,000		
of which: net settlements under swap contracts (+/-)	11,617	11,717	11,817	11,916	12,016	Riga City derivatives transaction
Detail 1	-1,024	-0,610	-0,074	-0,381		Revenue and expenditure from financial operations
Detail 2	3,120	3,120	3,120	3,120		Riga City debt transaction
Detail 3	23,593	25,145	26,799	19,042		Correction of the South Bridge costs
Non-financial transactions not included in the working balance	-14,359	-21,847	-5,214	-12,062	0,000	
Detail 1	-14,359	-21,847	-5,214	-12,062		Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	4,940	4,898	5,106	5,321	5,852	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-8,170	40,298	17,191	69,503	-56,900	
Detail 1	3,749	19,969	11,394	47,939	-60,464	Difference in cash and time adjusted cash (personal income tax)
Detail 2	-0,027	10,663	10,865	-4,495		Advance payments and future period expenditures
Detail 3	-11,892	9,666	-5,068	26,059	3,564	Other debtors
Other accounts payable (-)	-22,915	-85,451	-69,093	-3,337	-16,429	
Detail 1	12,199	-37,996	-45,713	-18,385	9,819	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	0,607	-10,995	-10,781	-12,871		Accounts payable to suppliers and contractors
Detail 3	-26,670	-15,315	-2,191	35,293		Advance payments and future period revenues
Detail 4	-1,801	-2,220	-3,014	-2,633		Liabilities on personnel
Detail 5	-7,250	-18,925	-7,394	-4,741	-26,248	Other creditors
Working balance (+/-) of entities not part of local government	0,000	0,000	0,000	0,000		
Net lending (+)/ net borrowing (-) of other local government bodies	-0,865	-37,876	-30,101	41,366	-38,424	
Detail 1	-0,865	-37,876	-30,101	41,366	-38,424	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	0,261	0,752	-0,036	1,749	-9,900	
Detail 1	0,085	0,085	0,085	0,085		Correction of Ogre Art School PPP project
Detail 2	0,000	-0,003	-0,002	0,345		Interest receivable
Detail 3	0,176	0,670	-0,119	1,319		Claims of non-life insurance and earned premiums
Detail 4					-9,900	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.13)	53,568	-74,102	-191,449	186,761	-158,999	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 08/10/2020	2016	2017	Year 2018	2019	2020	
Working balance in social security accounts	47,822	113,840	202,232	299,551	-528,527	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0,000	0,000	0,000	0,000		
Loans (+/-)	0,000	0,000	0,000	0,000		
Equities (+/-)	0,000	0,000	0,000	0,000		
Other financial transactions (+/-)	0,000	0,000	0,000	0,000		
of which: transactions in debt liabilities (+/-)	0,000	0,000	0,000	0,000	0,000	
of which: net settlements under swap contracts (+/-)	0,000	0,000	0,000	0,000	0,000	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1,054	1,507	1,504	2,486		
Detail 1	-0,164	-0,156	-0,128	-0,121		Revenues extra-budgetary funds received (MAXIMA)
Detail 2	1,218	1,663	1,632	2,607		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0,000	0,000	0,000	0,000		
Other accounts receivable (+)	-54,825	2,139	65,937	14,839	12,827	
Detail 1	-37,794	2,552	29,795	16,629	12,827	Difference in cash and time adjusted cash (social contributions)
Detail 2	-16,670	-0,211	36,212	0,000		Advance payments and future period expenditures
Detail 3	-0,361	-0,202	-0,070	-1,790		Other debtors
Other accounts payable (-)	-20,455	-23,363	-23,716	-27,077		
Detail 1	-0,086	0,135	-0,167	-0,012		Accounts payable to suppliers and contractors
Detail 2	0,053	-0,013	0,024	-0,186		Liabilities on personnel
Detail 3	-19,415	-21,938	-22,920	-22,235		Lump sum payments for pension schemes
Detail 4	-1,007	-1,547	-0,653	-4,644		Other creditors
Working balance (+/-) of entities not part of social security funds	0,000	0,000	0,000	0,000		
Net lending (+)/ net borrowing (-) of other social security bodies	0,000	0,000	0,000	0,000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	1,800	-3,615	0,231	0,456	-22,943	
Detail 1	1,779	-3,613	0,232	0,460		Interest receivable
Detail 2	0,021	-0,002	-0,001	-0,004		Claims of non-life insurance and earned premiums
Detail 3					-22,943	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-24,604	90,508	246,188	290,255	-538,643	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 08/10/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-38,890	210,693	236,734	174,195
Net acquisition (+) of financial assets ⁽²⁾	1,224,142	-12,659	497,061	315,083
Currency and deposits (F.2)	976,977	-61,927	375,603	129,654
Debt securities (F.3)	26,628	62,847	-76,952	0,583
Loans (F.4)	-68,044	-71,496	-4,597	33,861
Increase (+)	16,230	3,878	24,739	41,883
Reduction (-)	-84,274	-75,374	-29,336	-8,022
Short term loans (F.41), net	0,026	0,062	-0,058	0,000
Long-term loans (F.42)	-68,070	-71,558	-4,539	33,861
Increase (+)	10,177	3,790	24,697	41,883
Reduction (-)	-78,247	-75,348	-29,236	-8,022
Equity and investment fund shares/units (F.5)	141,477	-375,772	50,186	-71,563
Portfolio investments, net ⁽²⁾	17,757	-7,613	1,625	0,000
Equity and investment fund shares/units other than portfolio investments	123,720	-368,159	48,561	-71,563
Increase (+)	131,052	107,506	53,141	7,738
Reduction (-)	-7,332	-475,665	-4,580	-79,301
Financial derivatives (F.71)	-14,064	-189,611	-5,717	-7,056
Other accounts receivable (F.8)	160,343	622,355	158,062	227,915
Other financial assets (F.1, F.6)	0,825	0,945	0,476	1,689
Adjustments ⁽³⁾	-52,331	84,715	-442,746	-20,002
Net incurrence (-) of liabilities in financial derivatives (F.71)	25,057	32,799	28,007	26,667
Net incurrence (-) of other accounts payable (F.8)	-96,002	-162,415	-436,216	-41,016
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0,960	-0,723	-0,032	-0,270
Issuances above(-)/below(+) nominal value	19,861	34,371	-40,827	-1,722
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	5,476	-1,028	6,391	-4,645
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,000	0,000	0,000	0,000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0,382	179,086	0,046	0,001
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	2,132	0,000	0,000	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-8,277	2,625	-0,115	0,983
Statistical discrepancies	6,950	-9,107	5,826	-38,263
Difference between capital and financial accounts (B.9-B.9f)	6,950	-9,107	5,826	-38,263
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
Change in general government (S.13) consolidated gross debt ^(1, 2)	1,139,871	273,642	296,875	431,013

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 08/10/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-9,926	227,099	291,473	651,211
Net acquisition (+) of financial assets ⁽²⁾	1,245,824	45,440	602,930	255,047
Currency and deposits (F.2)	924,735	-99,321	363,500	4,354
Debt securities (F.3)	26,644	62,847	-76,952	0,584
Loans (F.4)	-53,681	24,009	168,924	174,757
Increase (+)	133,062	177,074	327,488	337,754
Reduction (-)	-186,743	-153,065	-158,564	-162,997
Short term loans (F.41), net	-0,348	0,038	-0,060	-0,008
Long-term loans (F.42)	-53,333	23,971	168,984	174,765
Increase (+)	127,008	176,176	327,446	336,360
Reduction (-)	-180,341	-152,205	-158,462	-161,595
Equity and investment fund shares/units (F.5)	139,661	-373,447	42,728	-70,734
Portfolio investments, net ⁽²⁾	17,757	-7,613	1,613	0,000
Equity and investment fund shares/units other than portfolio investments	121,904	-365,834	41,115	-70,734
Increase (+)	129,209	102,787	45,076	5,757
Reduction (-)	-7,305	-468,621	-3,961	-76,491
Financial derivatives (F.71)	-14,064	-189,611	-5,717	-7,056
Other accounts receivable (F.8)	221,901	620,686	109,851	152,768
Other financial assets (F.1, F.6)	0,628	0,277	0,596	0,374
Adjustments ⁽³⁾	-33,462	175,308	-387,728	-20,701
Net incurrence (-) of liabilities in financial derivatives (F.71)	13,440	21,082	16,190	14,751
Net incurrence (-) of other accounts payable (F.8)	-58,023	-64,059	-364,066	-23,787
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,000	0,000	0,000	0,000
Issuances above(-)/below(+) nominal value	19,861	34,371	-40,827	-1,722
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0,879	-2,314	1,024	-10,620
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,000	0,000	0,000	0,000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0,381	179,465	0,045	0,001
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,032	4,137	0,000	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-8,274	2,626	-0,094	0,676
Statistical discrepancies	9,058	-18,749	2,484	-40,281
Difference between capital and financial accounts (B.9-B.9f)	9,058	-18,749	2,484	-40,281
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1,211,494	429,098	509,159	845,276
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	9,154,947	9,488,643	9,824,357	10,527,241
Central government gross debt (level) (b) ^(2, 5)	10,101,651	10,530,749	11,039,908	11,885,184
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	946,704	1,042,106	1,215,551	1,357,943

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 08/10/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 08/10/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-53,568	74,102	191,449	-186,761
Net acquisition (+) of financial assets ⁽²⁾	52,126	103,244	64,220	269,032
Currency and deposits (F.2)	51,763	55,652	35,649	191,345
Debt securities (F.3)	-0,016	0,000	0,000	-0,001
Loans (F.4)	-0,648	-0,049	-0,063	2,226
Increase (+)	0,000	0,000	0,000	2,276
Reduction (-)	-0,648	-0,049	-0,063	-0,050
Short term loans (F.41), net	0,000	0,000	0,000	0,000
Long-term loans (F.42)	-0,648	-0,049	-0,063	2,226
Increase (+)	0,000	0,000	0,000	2,276
Reduction (-)	-0,648	-0,049	-0,063	-0,050
Equity and investment fund shares/units (F.5)	1,816	-2,326	7,462	-0,829
Portfolio investments, net ⁽²⁾	0,000	0,000	0,012	0,000
Equity and investment fund shares/units other than portfolio investments	1,816	-2,326	7,450	-0,829
Increase (+)	1,843	4,719	8,069	1,981
Reduction (-)	-0,027	-7,045	-0,619	-2,810
Financial derivatives (F.71)	0,000	0,000	0,000	0,000
Other accounts receivable (F.8)	-0,965	49,297	21,291	74,972
Other financial assets (F.1, F.6)	0,176	0,670	-0,119	1,319
Adjustments ⁽³⁾	-5,537	-113,166	-70,569	11,914
Net incurrence (-) of liabilities in financial derivatives (F.71)	11,617	11,717	11,817	11,916
Net incurrence (-) of other accounts payable (F.8)	-23,292	-124,760	-87,451	-4,816
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0,960	-0,723	-0,037	-0,270
Issuances above(-)/below(+) nominal value	0,000	0,000	0,000	0,000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4,940	4,898	5,106	5,321
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,000	0,000	0,000	0,000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,014	-0,054	0,017	-0,544
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3,333	-4,243	0,000	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-1,189	-0,001	-0,021	0,307
Statistical discrepancies	-2,107	9,643	3,343	2,348
Difference between capital and financial accounts (B.9-B.9f)	-2,107	9,643	3,343	2,348
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-9,086	73,823	188,443	96,533
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,599,690	1,654,982	1,819,879	1,850,375
Local government gross debt (level) (b) ⁽⁵⁾	1,664,590	1,738,413	1,926,856	2,023,389
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	64,900	83,431	106,977	173,014

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 08/10/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	24,604	-90,508	-246,188	-290,255
Net acquisition (+) of financial assets ⁽²⁾	-4,148	113,870	269,904	317,662
Currency and deposits (F.2)	50,656	111,733	203,968	302,827
Debt securities (F.3)	0,000	0,000	0,000	0,000
Loans (F.4)	0,000	0,000	0,000	0,000
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	0,000	0,000	0,000	0,000
Short term loans (F.41), net	0,000	0,000	0,000	0,000
Long-term loans (F.42)	0,000	0,000	0,000	0,000
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	0,000	0,000	0,000	0,000
Equity and investment fund shares/units (F.5)	0,000	0,000	0,000	0,000
Portfolio investments, net ⁽²⁾	0,000	0,000	0,000	0,000
Equity and investment fund shares/units other than portfolio investments	0,000	0,000	0,000	0,000
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	0,000	0,000	0,000	0,000
Financial derivatives (F.71)	0,000	0,000	0,000	0,000
Other accounts receivable (F.8)	-54,825	2,139	65,937	14,839
Other financial assets (F.1, F.6)	0,021	-0,002	-0,001	-0,004
Adjustments ⁽³⁾	-20,455	-23,363	-23,716	-27,077
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,000	0,000	0,000	0,000
Net incurrence (-) of other accounts payable (F.8)	-20,455	-23,363	-23,716	-27,077
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,000	0,000	0,000	0,000
Issuances above(-)/below(+) nominal value	0,000	0,000	0,000	0,000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,000	0,000	0,000	0,000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,000	0,000	0,000	0,000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,000	0,000	0,000	0,000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,000	0,000	0,000	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,000	0,000	0,000	0,000
Statistical discrepancies	-0,001	0,001	0,000	-0,330
Difference between capital and financial accounts (B.9-B.9f)	-0,001	0,001	0,000	-0,330
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0,000	0,000	0,000	0,000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-509,600	-624,946	-828,682	-1,131,049
Social security gross debt (level) (b) ^(2, 5)	0,000	0,000	0,000	0,000
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	509,600	624,946	828,682	1,131,049

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Latvia Data are in EUR (millions of units of national currency) Date: 08/10/2020	Year				
		2016 final	2017 final	2018 final	2019 final	2020 forecast
2	Trade credits and advances (AF.81 L)	171,550	186,318	229,478	264,751	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	83,962	156,754	98,719	133,940	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	25.319,977	26.894,703	28.665,071	30.032,919	27.936,000

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.