



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 30/09/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	2.756	39.172	15.576	88.280	-87.693
- Central government	S.1311	-4.865	34.798	15.860	83.564	-87.693
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	7.354	4.352	-198	4.667	0
- Social security funds	S.1314	267	22	-86	49	0
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		784.816	788.251	766.783	778.713	1.033.149
<i>By category:</i>						
Currency and deposits	AF.2	24.050	20.451	20.324	19.878	
Debt securities	AF.3	588.580	591.925	567.566	578.313	
Short-term	AF.31	30.880	35.590	30.711	26.480	
Long-term	AF.32	557.700	556.335	536.855	551.833	
Loans	AF.4	172.186	175.875	178.893	180.523	
Short-term	AF.41	27.330	32.433	35.354	33.760	
Long-term	AF.42	144.856	143.442	143.539	146.763	
General government expenditure on:						
Gross fixed capital formation	P.51g	79.578	74.371	77.180	75.314	83.735
Interest (consolidated)	D.41 (uses)	23.087	17.216	18.001	17.315	15.952
Gross domestic product at current market prices	B.1*g	2.107.808	2.192.960	2.253.558	2.335.002	2.230.350

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 30/09/2020						
Working balance in central government accounts	-8.482	30.856	41.399	61.127	-97.758	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	planned	
Financial transactions included in the working balance	-3.716	8.372	7.391	9.942	3.340	
Loans, granted (+)	5.689	5.439	5.515	5.823	5.980	
Loans, repayments (-)	-6.186	-3.072	-4.558	-4.810	-4.261	
Equities, acquisition (+)	336	121	66	343	780	
Equities, sales (-)	-8.505	-1.632	-274	-875	-50	
Other financial transactions (+/-)	4.950	7.516	6.643	9.462	890	
of which: transactions in debt liabilities (+/-)	-1.790	-1.250	-1.017	-1.160	-538	
of which: net settlements under swap contracts (+/-)	-719	-204	-219	-268	-202	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	Loans converted to shares in Vestjyske Bank recorded as an capital transfer
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	16.815	551	-20.993	35.507	9.562	
<i>Detail 1</i>	23.448	5.900	-20.993	35.507	9.562	Taxes (netfigures only)
<i>Detail 2</i>	-6.633	-5.349	0	0	0	Extraordinary depreciations of arrears
Other accounts payable (-)	0	0	0	0	0	
<i>Detail 1</i>						Taxes (netfigures only)
<i>Detail 2</i>						EU flows
Working balance (+/-) of entities not part of central government	-71	38	35	28	22	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	-845	482	564	-1.385	259	Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-8.566	-5.501	-12.535	-21.656	-3.117	
<i>Detail 1</i>	-3.217	-1.147	-2.585	-16.292	-583	Corrections to "commitment values" - amounts received in the budget
<i>Detail 2</i>	-3.319	-1.648	-6.832	-3.931	-1.035	Corrections for central government guarantees for tax revenue in local government
<i>Detail 3</i>	-1.783	-2.467	-3.561	-1.283	-386	Adjustments from CFC to GFCF after the "cost" reform
<i>Detail 4</i>	-247	-238	443	-150	-1.114	Consolidation adjustments for transfers inside subsectors
<i>Detail 5</i>						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-4.865	34.798	15.860	83.564	-87.693	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2020	2016	2017	Year 2018	2019	2020	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 30/09/2020						
Working balance in local government accounts	6.168	4.542	1.197	6.336		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	749	706	-410	-120		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	749	706	-410	-120		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	706	655	547	547		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	203	290	346	-220		
Other accounts receivable (+)	0	0	0	0		
Detail 1						Taxes, net figures only
Detail 2						Social contributions
Other accounts payable (-)	-3.434	-1.942	-7.492	-4.391		
Detail 1	-3.434	-1.942	-7.492	-4.391		Taxes, net figures only
Detail 2						Social contributions
Working balance (+/-) of entities not part of local government	1.032	903	1.171	1.177		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-588	-1.852	-1.670	-677		Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	3.223	1.705	6.660	2.562		Corrections for central government guarantees for tax revenue in local government
Detail 1	3.319	1.648	6.832	3.931		Consolidation adjustments for transfers inside subsectors
Detail 2	96	105	120	-883		Corrections to "commitment values"
Detail 3	-191	-48	-292	-486		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	7.354	4.352	-198	4.667		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark

Data are in ...(millions of units of national currency)

Date: 30/09/2020

	2016	2017	Year 2018	2019	2020	
Working balance in social security accounts	838	571	234	526		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	-571	-547	-320	-477		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	267	23	-85	49		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-2.756	-39.172	-15.576	-88.280
Net acquisition (+) of financial assets ⁽²⁾	-31.889	44.762	4.373	114.553
Currency and deposits (F.2)	-41.431	26.189	-28.962	-45.841
Debt securities (F.3)	-5.170	-913	37.099	59.899
Loans (F.4)	3.392	-574	12.522	13.393
Increase (+)	17.787	25.216	33.580	35.984
Reduction (-)	-14.395	-25.790	-21.058	-22.590
Short term loans (F.41), net	3.381	130	-34	-284
Long-term loans (F.42)	11	-705	12.557	13.678
Increase (+)	16.136	24.841	33.370	35.686
Reduction (-)	-16.125	-25.546	-20.813	-22.008
Equity and investment fund shares/units (F.5)	-6.002	5.995	1.848	6.925
Portfolio investments, net ⁽²⁾	3.190	7.100	3.758	6.588
Equity and investment fund shares/units other than portfolio investments	-9.192	-1.105	-1.911	337
Increase (+)	1.659	7	525	1.547
Reduction (-)	-10.851	-1.112	-2.438	-1.210
Financial derivatives (F.71)	-2.266	-933	2.067	134
Other accounts receivable (F.8)	19.672	15.113	-20.206	80.001
Other financial assets (F.1, F.6)	-82	-114	4	42
Adjustments ⁽³⁾	1.960	-3.590	-11.659	-15.636
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	550	931	-742
Net incurrence (-) of other accounts payable (F.8)	1.426	-5.664	-12.122	-17.884
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5.922	-1.250	-1.920	-5.372
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3.136	-2.767	-2.923	2.290
Redemptions/repurchase of debt above(+)/below(-) nominal value	6.426	5.448	5.090	4.508
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-103	-49	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	3.268	141	-715	1.565
Statistical discrepancies	7.567	1.434	1.394	1.293
Difference between capital and financial accounts (B.9-B.9f)	8.053	-5.268	-1.957	1.212
Other statistical discrepancies (+/-)	-486	6.702	3.352	81
Change in general government (S.13) consolidated gross debt ^(1, 2)	-25.118	3.434	-21.468	11.930

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	4.865	-34.798	-15.860	-83.564
Net acquisition (+) of financial assets ⁽²⁾	-37.873	36.381	-6.907	103.698
Currency and deposits (F.2)	-41.713	24.392	-27.438	-43.453
Debt securities (F.3)	-8.003	-1.179	36.848	59.531
Loans (F.4)	3.618	-959	11.615	10.670
Increase (+)	16.114	21.956	29.293	30.403
Reduction (-)	-12.496	-22.915	-17.678	-19.733
Short term loans (F.41), net	3.381	130	-34	-284
Long-term loans (F.42)	237	-1.090	11.649	10.954
Increase (+)	14.462	21.581	29.083	30.105
Reduction (-)	-14.226	-22.671	-17.434	-19.151
Equity and investment fund shares/units (F.5)	-9.813	-271	-2.569	-262
Portfolio investments, net ⁽²⁾	410	1.737	-488	-323
Equity and investment fund shares/units other than portfolio investments	-10.224	-2.008	-2.081	60
Increase (+)	627	-897	-645	371
Reduction (-)	-10.851	-1.112	-1.438	-310
Financial derivatives (F.71)	-2.266	-1.007	1.879	-364
Other accounts receivable (F.8)	20.350	15.470	-27.243	77.552
Other financial assets (F.1, F.6)	-45	-64	2	24
Adjustments ⁽³⁾	-18.200	1.957	-1.968	-14.155
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-5	690	-193
Net incurrence (-) of other accounts payable (F.8)	-830	249	-2.173	-16.360
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5.922	-1.250	-1.920	-5.372
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3.136	-2.767	-2.923	2.290
Redemptions/repurchase of debt above(+)/below(-) nominal value	6.426	5.448	5.090	4.508
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-103	-49	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-14.635	331	-732	972
Statistical discrepancies	5.689	-626	-930	6.077
Difference between capital and financial accounts (B.9-B.9f)	5.966	-7.000	-5.097	6.016
Other statistical discrepancies (+/-)	-277	6.374	4.167	61
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-45.519	2.915	-25.665	12.056
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	621.639	624.554	598.889	610.985
Central government gross debt (level) (b) ^(2, 5)	621.948	624.862	599.198	611.254
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	309	308	308	269

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-7.354	-4.352	198	-4.667
Net acquisition (+) of financial assets ⁽²⁾	3.974	8.526	11.199	10.870
Currency and deposits (F.2)	86	1.808	-1.351	-2.171
Debt securities (F.3)	3.019	733	-97	761
Loans (F.4)	-2.841	389	888	2.683
Increase (+)	1.673	3.264	4.287	5.581
Reduction (-)	-4.514	-2.875	-3.399	-2.898
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2.841	389	888	2.683
Increase (+)	1.673	3.264	4.287	5.581
Reduction (-)	-4.514	-2.875	-3.399	-2.898
Equity and investment fund shares/units (F.5)	3.748	6.058	4.399	7.073
Portfolio investments, net ⁽²⁾	2.716	5.155	4.228	6.796
Equity and investment fund shares/units other than portfolio investments	1.032	903	171	277
Increase (+)	1.032	903	1.171	1.177
Reduction (-)	0	0	-1.000	-900
Financial derivatives (F.71)	0	15	-3	-39
Other accounts receivable (F.8)	-2	-427	7.361	2.544
Other financial assets (F.1, F.6)	-37	-50	2	19
Adjustments ⁽³⁾	16.618	-4.946	-9.913	-1.052
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	484	321	20
Net incurrence (-) of other accounts payable (F.8)	1.726	-5.455	-10.235	-1.636
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	14.892	25	1	564
Statistical discrepancies	1.843	1.765	2.316	-5.011
Difference between capital and financial accounts (B.9-B.9f)	1.879	1.424	3.123	-5.013
Other statistical discrepancies (+/-)	-36	340	-807	1
Change in local government (S.1313) consolidated gross debt ^(1, 2)	15.081	993	3.800	139
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	162.329	163.101	167.281	167.167
Local government gross debt (level) (b) ⁽⁵⁾	162.231	163.224	167.023	167.162
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	-98	123	-257	-5

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 30/09/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-267	-22	86	-49
Net acquisition (+) of financial assets ⁽²⁾	100	-127	-30	457
Currency and deposits (F.2)	195	-11	-173	-218
Debt securities (F.3)	-44	-264	-21	-123
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	63	208	18	114
Portfolio investments, net ⁽²⁾	63	208	18	114
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	59	191	537
Other accounts receivable (F.8)	-114	-119	-45	147
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	301	-412	-56	-670
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	71	-80	-569
Net incurrence (-) of other accounts payable (F.8)	-31	-268	8	-130
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	332	-215	16	29
Statistical discrepancies	189	304	18	209
Difference between capital and financial accounts (B.9-B.9f)	207	307	17	209
Other statistical discrepancies (+/-)	-18	-3	1	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	323	-256	17	-53
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	848	596	613	561
Social security gross debt (level) (b) ^(2, 5)	854	597	614	562
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	5	2	1	1

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2020	Year				
		2016 final	2017 final	2018 half-finalized	2019 half-finalized	2020 forecast
2	Trade credits and advances (AF.81 L)	41.853	42.143	44.261	38.180	38.180
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	84.625	86.423	97.739	110.344	120.500
	<i>Institutional characteristics:</i>					
	<i>Other large government assets financed by government debt:</i>					
	<i>Central government deposits with Central Bank</i>	110.928	134.689	111.674	70.411	52.302
	<i>Social Pensions Fund holding of non-government bonds</i>	8.834	7.432	1.675	1.675	916
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.159.620	2.240.963	2.316.016	2.403.979	2.275.045

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.