



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Romania

Date: 16.04.2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

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For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Romania Data are in mill RON (millions of units of national currency) Date:16.04.2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-20.041	-22.648	-27.936	-45.467	-72.854
- Central government	S.1311	-22.416	-25.355	-30.724	-44.904	-69.553
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	1.488	1.434	-659	-1.593	24
- Social security funds	S.1314	886	1.273	3.448	1.030	-3.325
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		285.553	301.159	330.487	373.509	442.437
<i>By category:</i>						
Currency and deposits	AF.2	8.409	7.411	6.953	9.182	
Debt securities	AF.3	211.569	234.343	270.396	313.733	
Short-term	AF.31	10.977	7.231	3.483	1.466	
Long-term	AF.32	200.591	227.112	266.914	312.267	
Loans	AF.4	65.576	59.404	53.138	50.594	
Short-term	AF.41	204	532	409	1.002	
Long-term	AF.42	65.372	58.872	52.729	49.592	
General government expenditure on:						
Gross fixed capital formation	P.51g	27.905	21.940	25.272	36.351	39.986
Interest (consolidated)	D.41 (uses)	11.473	10.794	10.861	13.048	14.951
Gross domestic product at current market prices	B.1*g	765.135	857.896	952.397	1.059.803	1.082.140

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Romania		Year				
Data are in mil RON (millions of units of national currency)		2016	2017	2018	2019	2020
Date: 16/04/2020						
Working balance in central government accounts		-28 326	-35 773	-32 383	-51 218	-74 200
Cash balance of state budget approved by Parliament						
<i>Basis of the working balance</i>		cash	cash	cash	cash	planned
Financial transactions included in the working balance		1 077	2 016	1 755	2 251	1 221
Loans, granted (+)		80	13	150	0	101
Loans, repayments (-)		-39	-4	-6	0	0
Equities, acquisition (+)		0	0	0	0	0
Equities, sales (-)		0	0	0	0	0
Other financial transactions (+/-)		1 036	2 007	1 601	2 251	1 120
of which: transactions in debt liabilities (+/-)		2 056	2 520	2 441	3 344	2 120
of which: net settlements under swap contracts (+/-)		0	0	0	0	0
Detail 1		2 856	2 828	2 447	3 344	2 120
Detail 2		-650	-527	-790	-1 093	-1 000
Reimbursement of domestic and external credits of state budget and central gov capital injections						
Capex sold state budget						
Non-financial transactions not included in the working balance		0	0	0	0	0
Detail 1		0	0	0	0	0
Detail 2		0	0	0	0	0
Difference between interest paid (+) and accrued (D.41k)		-1 046	-1 216	1 292	-1 068	-1 000
Other accounts receivable (+)		2 489	8 562	4 784	4 503	5 420
Detail 1		-1 261	870	2 867	1 090	947
Detail 2		-245	2 686	4 451	2 982	3 795
Detail 3		271	-477	545	-1 545	887
Detail 4		-877	-617	2 591	910	0
Detail 5		-81	0	0	0	0
Detail 6		0	153	0	0	0
Detail 7		1 112	1 112	-2 325	0	0
Detail 8		-285	0	0	0	0
Detail 9		681	0	-2 333	-2 974	0
Detail 10		0	0	-125	-891	0
Detail 11		2 513	5 134	-1 588	2 232	0
Detail 12		0	0	0	0	0
Other accounts payable (-)		-579	295	-4 231	865	-1 420
Detail 1		32	-588	-1 181	-2 312	-2 128
Detail 2		-1 699	-67	-997	-1 462	0
Detail 3		363	476	81	1 000	1 095
Detail 4		1 174	1 031	1 350	3 347	3 443
Detail 5		-390	-442	-1 040	-1 027	-1 478
Detail 6		-160	-158	-961	-488	-50
Detail 7		-192	-140	-102	-48	0
Detail 8		-29	-24	-27	-11	0
Detail 9		0	0	0	0	-2 500
Detail 10		193	193	193	193	193
Detail 11		-98	0	0	0	0
Detail 12		18	24	24	22	0
Detail 13		0	0	-3 184	-1 490	0
Detail 14		0	0	1 802	3 042	0
Working balance (+/-) of entities not part of central government		0	0	0	0	0
Net lending (+) / net borrowing (-) of other central government bodies		5 086	4 009	443	2 459	1 986
Detail 1		-2	-26	20	16	0
Detail 2		3	-48	-25	-4	0
Detail 3		3 033	1 794	875	1 078	1 760
Detail 4		321	71	74	121	24
Detail 5		0	0	0	0	0
Detail 6		464	37	-111	776	-279
Detail 7		27	1	-148	143	143
Detail 8		19	-17	14	-32	-32
Detail 9		-5	0	-1	-1	-1
Detail 10		524	1 551	-85	207	207
Detail 11		84	-24	-41	-7	-7
Detail 12		0	2	-5	-1	-1
Detail 13		-1	-1	-1	-8	-8
Detail 14		0	0	0	0	0
Detail 15		-4	0	-1	1	1
Detail 16		-14	60	1	55	55
Detail 17		-4	-8	-8	-8	-8
Detail 18		0	0	0	0	0
Detail 19		10	7	5	5	5
Detail 20		0	0	1	0	0
Detail 21		0	0	0	0	0
Detail 22		0	0	0	0	0
Detail 23		0	0	0	0	0
Detail 24		0	2	0	-1	-1
Detail 25		61	118	89	42	42
Detail 26		0	-1	0	0	0
Detail 27		-1	-1	0	-1	-1
Detail 28		-2	-2	-1	-1	-1
Detail 29		-2	-10	-4	-18	-18
Detail 30		-2	3	-4	-2	-2
Detail 31		1	0	-1	-2	-2
Detail 32		1	0	0	-2	-2
Detail 33		-1	0	-2	0	0
Detail 34		-22	-24	7	-4	-4
Detail 35		29	26	-47	29	29
Detail 36		17	0	13	9	9
Detail 37		-19	-4	-8	-9	-9
Detail 38		7	7	0	2	2
Detail 39		0	4	6	4	4
Detail 40		4	4	2	2	2
Detail 41		35	12	-7	-7	-7
Detail 42		51	68	16	16	16
Detail 43		29	4	-32	0	0
Detail 44		-12	0	0	0	0
Detail 45		7	6	4	4	4
Detail 46		64	60	18	9	9
Detail 47		7	20	5	11	11
Detail 48		-3	-5	-9	-8	-8
Detail 49		4	6	5	3	3
Detail 50		161	147	62	171	171
Detail 51		142	142	158	72	72
Detail 52		0	0	0	0	0
Detail 53		-14	-35	-91	-75	-75
Detail 54		51	44	36	46	46
Detail 55		-32	-9	-15	-41	-41
Other adjustments (+/-) (please detail)		-2 016	-3 247	-2 344	-2 097	-1 480
Detail 1		-233	-1 950	-1 838	-1 320	-2 000
Detail 2		747	968	1 795	1 248	1 850
Detail 3		0	0	0	0	0
Detail 4		0	-56	0	0	0
Detail 5		0	0	0	0	0
Detail 6		0	0	0	0	0
Detail 7		61	19	0	0	0
Detail 8		0	0	0	0	0
Detail 9		0	0	0	0	0
Detail 10		0	0	0	0	0
Detail 11		0	0	0	0	0
Detail 12		0	0	0	0	0
Detail 13		16	8	23	35	30
Detail 14		-87	-46	-44	-40	-70
Detail 15		-177	-2 621	-2 052	-1 581	0
Detail 16		0	0	0	0	0
Detail 17		-187	-139	0	0	0
Detail 18		0	0	0	0	0
Detail 19		-44	-55	-30	-29	-30
Detail 20		0	0	0	0	0
Detail 21		-299	-334	-637	-1 391	-668
Detail 22		-15	-3	0	-124	0
Detail 23		0	0	0	0	0
Detail 24		132	109	156	217	217
Detail 25		-1 516	0	0	0	0
Detail 26		1 516	0	0	0	0
Detail 27		-160	-160	0	0	0
Detail 28		0	0	0	0	0
Net lending (+) / net borrowing (-) (B.9) of central government (B.1311)		-22 616	-25 355	-30 724	-44 964	-69 553
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Romania Data are in ...(millions of units of national currency) Date:16.04.2020	2016	2017	Year 2018	2019	2020	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Romania Data are in mill RON (millions of units of national currency) Date:16.04.2020		2016	2017	Year 2018	2019	2020	
Working balance in local government accounts		3.233	1.648	-100	-2.059	830	Cash balance of local government budget
<i>Basis of the working balance</i>		cash	cash	cash	cash	cash	
Financial transactions included in the working balance		2.072	1.651	1.247	1.459	1.603	
Loans (+/-)		21	162	-80	-59	25	
Equities (+/-)		0	0	0	0	0	
Other financial transactions (+/-)		2.052	1.490	1.327	1.519	1.578	
of which: transactions in debt liabilities (+/-)		2.060	1.508	1.327	1.603	1.578	
of which: net settlements under swap contracts (+/-)		0	0	0	0	0	
<i>Detail 1</i>		2.060	1.508	1.327	1.603	1.578	Reimbursement of domestic and external credits
<i>Detail 2</i>		-8	-19	0	-84	0	Amounts received in payment mechanism
Non-financial transactions not included in the working balance		-1.390	-919	-1.281	-2.444	-2.000	
<i>Detail 1</i>		-1.390	-919	-1.281	-2.444	-2.000	expenditure financed from external and internal loans (includes refinancing of loans from Other adjustment de
<i>Detail 2</i>							
Difference between interest paid (+) and accrued (D.41)(-)		-58	-20	27	102	0	
Other accounts receivable (+)		-800	-1.080	-7	1.568	339	
<i>Detail 1</i>		-225	-491	-85	477	309	Receivables on taxes and social contributions
<i>Detail 2</i>		271	70	831	78	30	F8 claims from customers
<i>Detail 3</i>		-1.164	-977	-118	1.013	0	Expenditure made on behalf of EU
<i>Detail 4</i>		318	318	-635	0	0	F89 temporal adjustment EU fund according to Law no.260/2018/GEO no. 30/2018
Other accounts payable (-)		-1.686	-214	-1.109	178	-680	
<i>Detail 1</i>		-136	-898	-1.188	-770	-680	Changes in payments due
<i>Detail 2</i>		-2.094	-20	0	0	0	Court decision ESA expenditure including Law 85/2016
<i>Detail 3</i>		545	705	79	948	0	Court decision payment including Law 85/2016
Working balance (+/-) of entities not part of local government		0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies		107	423	577	-393	-68	
<i>Detail 1</i>		205	258	290	-96	229	Local public institutions financed partially or totally from own revenues
<i>Detail 2</i>		-53	51	54	27	27	Airports
<i>Detail 3</i>		-28	-21	-36	-14	-14	District Heating Units
<i>Detail 4</i>		-17	135	269	-310	-310	Other local units
Other adjustments (+/-) (please detail)		10	-56	-13	-5	0	
<i>Detail 1</i>		20	-55	-13	-38	0	difference from VAT, income revenue.
<i>Detail 2</i>		-10	-1	0	33	0	influence from guarantees under call
<i>Detail 3</i>		-217	0	0	0	0	Amounts from previous years financing -D759 from revenue of WB
<i>Detail 4</i>		217	0	0	0	0	Amounts from previous years financing -D759 from expenditure WB
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)		1.488	1.434	-659	-1.593	24	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Romania	Year					
Data are in mill RON (millions of units of national currency)	2016	2017	2018	2019	2020	
Date:16.04.2020						
Working balance in social security accounts	127	1.022	2.634	556	-2.733	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	516	1.402	2.227	1.307	449	
Detail 1	395	1.158	2.568	640	458	Receivables on social contributions
Detail 2	-65	5	60	669	0	Expenditure made on behalf of EU
Detail 3	38	91	-105	-2	-9	F8 claims from customers
Detail 4	148	148	-296	0	0	F89 temporal adjustment EU fund according to GEO no. 30/2018
Other accounts payable (-)	243	-1.151	-1.413	-833	-1.040	
Detail 1	251	-1.150	-1.413	-836	-1.040	Change in due for payments mostly social transfer in kind
Detail 2	-8	-1	0	-1	0	Court decision ESA expenditure including Law 85/2016
Detail 3	0	1	1	4	0	Court decision payment including Law 85/2016
Detail 4	0	0	0	0	0	reimbursement of social contributions to pensioners
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	-93	0	0	0	0	
Detail 2	93	0	0	0	0	
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	886	1.273	3.448	1.030	-3.325	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Romania Data are in RON (millions of units of national currency) Date:16.04.2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	20.041	22.648	27.936	45.467	
Net acquisition (+) of financial assets ⁽²⁾	13.202	-5.592	6.032	-8.228	
Currency and deposits (F.2)	15.180	-3.891	-3.121	-15.207	consolidated data for currency and deposits
Debt securities (F.3)	4	142	1.334	458	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	120	350	-246	-513	
Increase (+)	510	721	366	133	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-390	-371	-612	-646	reimbursement of loans to corporations and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	120	350	-246	-513	
Increase (+)	510	721	366	133	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-390	-371	-612	-646	reimbursement of loans to corporations and of credits on lending
Equity and investment fund shares/units (F.5)	-471	-4.720	-2.635	-2.915	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-471	-4.720	-2.635	-2.915	
Increase (+)	13	39	74	21	Central Government capital injections: Capital injection in: BII and BAI1 (2018); SAPE (2018, 2019)
Reduction (-)	-484	-4.759	-2.709	-2.936	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-1.561	2.522	10.691	9.918	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of
Other financial assets (F.1, F.6)	-71	5	9	32	receivables from S.128 tehnlcal reserves
Adjustments ⁽³⁾	-17.883	-1.590	-5.439	5.814	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-16.623	-3.736	-6.101	3.095	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-44	-55	-30	-29	standardisated guarantees First House Program, SME, for First Car Program and Invest in yourself
Issuances above(-)/below(+) nominal value	-1.721	-1.162	1.103	-1.105	issuances above/below par regarding general government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-37	-603	-565	-1.017	data on general government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	542	3.966	143	4.870	preciation of general government foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification due to new entries/outputs of companies into S.1311 and S.1313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	11	0	trade credits reclassified into debt
Statistical discrepancies	1.042	140	800	-32	
Difference between capital and financial accounts (B.9-B.9f)	1.042	140	800	-32	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	16.402	15.605	29.329	43.022	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Romania Data are in RON (millions of units of national currency) Date: 16.04.2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	22.416	25.355	30.724	44.904	
Net acquisition (+) of financial assets ⁽²⁾	13.379	-5.550	3.992	-9.880	
Currency and deposits (F.2)	14.768	-4.302	-2.847	-15.110	currency and deposits of the whole subsector (including cash in vaults of Treasury, BDGF)
Debt securities (F.3)	4	142	1.334	458	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	612	810	-345	424	
Increase (+)	1.611	1.181	984	1.012	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-999	-371	-1.329	-587	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	612	810	-345	424	
Increase (+)	1.611	1.181	984	1.012	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-999	-371	-1.329	-587	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Equity and investment fund shares/units (F.5)	-471	-4.720	-2.635	-2.915	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-471	-4.720	-2.635	-2.915	
Increase (+)	13	39	74	21	Central Government capital injections; Capital injection in: BII and BAIL (2018); SAPE (2018, 2019)
Reduction (-)	-484	-4.759	-2.709	-2.936	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-1.538	2.514	8.487	7.264	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of
Other financial assets (F.1, F.6)	3	6	-2	-1	receivables from S.128 tehnnical reserves
Adjustments ⁽³⁾	-16.063	-509	-3.107	6.200	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-14.847	-2.560	-3.728	3.698	effect+cash balance of EU grants+EUA certificates sold and not yet distributed+Court decision with retroactive
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-44	-55	-30	-29	standardisated guarantees First House Program, SME, for First Car Program and Invest in yourself
Issuances above(-)/below(+) nominal value	-1.721	-1.162	1.103	-1.105	issuances above/below par regarding central government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	21	-583	-592	-1.119	data on central government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	528	3.851	140	4.754	epreciation of central government foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	trade credits reclassified into debt
Statistical discrepancies	977	214	519	146	
Difference between capital and financial accounts (B.9-B.9f)	977	214	519	146	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	20.708	19.510	32.128	41.371	
Central government contribution to general government debt (a=b-c)⁽³⁾	281.199	300.088	332.395	372.887	
Central government gross debt (level) (b) ^(2, 5)	287.367	306.877	339.005	380.376	ll government and liabilities of central government to the other subsectors (availabilities of social security finds and local govern
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	6.167	6.789	6.610	7.489	granted from State Treasury availabilities to social security funds and local government (financial assets of central government)

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Romania Data are in ...(millions of units of national currency) Date:16.04.2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Romania Data are in RON (millions of units of national currency) Date:16.04.2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-1.488	-1.434	659	1.593	
Net acquisition (+) of financial assets ⁽²⁾	2.399	818	514	-1.085	
Currency and deposits (F.2)	3.050	1.946	469	-2.752	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	21	162	-80	-59	
Increase (+)	21	162	0	0	loans granted by local government to corporation
Reduction (-)	0	0	-80	-59	loans repaid by local authorities
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	21	162	-80	-59	
Increase (+)	21	162	0	0	loans granted by local government to corporation
Reduction (-)	0	0	-80	-59	loans repaid by local authorities
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-597	-1.289	113	1.693	accrual data on taxes and social contributions+trade credits and advances
Other financial assets (F.1, F.6)	-74	-1	11	33	receivables from S.128 tehnlal reserves
Adjustments ⁽³⁾	-1.996	-36	-1.054	104	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-1.952	-131	-1.096	-114	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding local government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-58	-20	27	102	data on local government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	14	115	4	116	appreciation/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	11	0	trade credits reclassified into debt
Statistical discrepancies	217	-68	285	-177	
Difference between capital and financial accounts (B.9-B.9f)	217	-68	285	-177	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-868	-720	404	435	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	7.369	5.109	4.769	7.859	
Local government gross debt (level) (b) ⁽²⁾	16.992	16.271	16.675	17.111	part of Maastricht debt of local government and liabilities of local government to the other subsectors (local government loans g
Local government holdings of other subsectors debt (level) (c) ⁽²⁾	9.623	11.162	11.906	9.252	availabilities of local government units in State Treasury (financial assets of local government)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Romania Data are in RON (millions of units of national currency) Date:16.04.2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-886	-1.273	-3.448	-1.030	
Net acquisition (+) of financial assets ⁽²⁾	1.920	2.993	4.070	2.528	
Currency and deposits (F.2)	1.410	1.589	1.842	1.226	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	510	1.404	2.228	1.303	trade credits and advances+accrual data on social contributions+payments from companies to social security funds
Other financial assets (F.1, F.6)	0	0	0	0	receivables from S.128 tehcnal reserves
Adjustments ⁽³⁾	240	-1.152	-1.415	-831	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	240	-1.152	-1.415	-831	ods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	data on social security funds debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	appreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other cur
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	-153	-6	-4	-1	
Difference between capital and financial accounts (B.9-B.9f)	-153	-6	-4	-1	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	1.121	561	-797	666	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3.015	-4.039	-6.676	-7.237	
Social security gross debt (level) (b) ^(2, 5)	4.715	5.276	4.479	5.145	it of social security funds and liabilities of social security funds to the other subsectors (social security funds loans granted by St
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	7.730	9.315	11.156	12.382	availabilities of social security funds in State Treasury (financial assets of social security funds)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Romania Data are in ...(millions of units of national currency) Date: 16.04.2020	Year				
		2016 final	2017 final	2018 final	2019 half-finalized	2020 forecast
2	Trade credits and advances (AF.81 L)	10.175	12.702	13.579	15.603	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	1.536	1.403	1.382	1.364	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	747.023	840.366	930.422	1.044.915	1.071.055

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.