



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Poland**

**Date: 31/03/2020**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

| Member State: Poland<br>Data are in ...(millions of units of national currency)<br>Date: 31/03/2020 | ESA 2010<br>codes | 2016      | 2017      | Year<br>2018 | 2019           | 2020      |
|-----------------------------------------------------------------------------------------------------|-------------------|-----------|-----------|--------------|----------------|-----------|
|                                                                                                     |                   | final     | final     | final        | half-finalized | planned   |
| <b>Net lending (+)/ net borrowing (-)</b>                                                           | B.9               |           |           |              |                |           |
| <b>General government</b>                                                                           | S.13              | -44.162   | -29.200   | -4.933       | -16.828        | -29.352   |
| - Central government                                                                                | S.1311            | -47.427   | -72.212   | -11.491      | -27.134        | -35.252   |
| - State government                                                                                  | S.1312            | M         | M         | M            | M              | M         |
| - Local government                                                                                  | S.1313            | 5.034     | 2.042     | -6.695       | -4.417         | -3.624    |
| - Social security funds                                                                             | S.1314            | -1.769    | 40.970    | 13.253       | 14.723         | 9.524     |
|                                                                                                     |                   | final     | final     | final        | half-finalized | planned   |
| <b>General government consolidated gross debt</b>                                                   |                   |           |           |              |                |           |
| <b>Level at nominal value outstanding at end of year</b>                                            |                   | 1.009.965 | 1.007.126 | 1.035.703    | 1.045.122      | 1.086.880 |
| <i>By category:</i>                                                                                 |                   |           |           |              |                |           |
| Currency and deposits                                                                               | AF.2              | 4.084     | 4.277     | 5.855        | 6.296          |           |
| Debt securities                                                                                     | AF.3              | 801.642   | 801.468   | 811.451      | 811.568        |           |
| Short-term                                                                                          | AF.31             | 2.537     | 1.504     | 1.231        | 329            |           |
| Long-term                                                                                           | AF.32             | 799.105   | 799.964   | 810.220      | 811.239        |           |
| Loans                                                                                               | AF.4              | 204.239   | 201.381   | 218.397      | 227.258        |           |
| Short-term                                                                                          | AF.41             | 1.517     | 2.447     | 3.542        | 4.407          |           |
| Long-term                                                                                           | AF.42             | 202.722   | 198.934   | 214.855      | 222.851        |           |
|                                                                                                     |                   |           |           |              |                |           |
| <b>General government expenditure on:</b>                                                           |                   |           |           |              |                |           |
| <b>Gross fixed capital formation</b>                                                                | P.51g             | 61.187    | 75.271    | 98.729       | 96.768         | 109.921   |
| <b>Interest (consolidated)</b>                                                                      | D.41 (uses)       | 31.777    | 31.141    | 30.561       | 31.374         | 29.827    |
|                                                                                                     |                   |           |           |              |                |           |
| <b>Gross domestic product at current market prices</b>                                              | B.1*g             | 1.861.148 | 1.989.351 | 2.120.480    | 2.273.556      | 2.373.300 |

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

| Member State: Poland                                                 | 2016           | 2017           | Year<br>2018   | 2019           | 2020           |                                                                                      |
|----------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|--------------------------------------------------------------------------------------|
| Data are in ...(millions of units of national currency)              |                |                |                |                |                |                                                                                      |
| Date: 31/03/2020                                                     |                |                |                |                |                |                                                                                      |
| <b>Working balance in central government</b>                         | <b>-58.796</b> | <b>-25.765</b> | <b>-13.931</b> | <b>-11.041</b> | <b>-16.954</b> | <b>some provisions included</b>                                                      |
| <i>Basis of the working balance</i>                                  | <i>mixed</i>   | <i>mixed</i>   | <i>mixed</i>   | <i>mixed</i>   | <i>planned</i> |                                                                                      |
| Financial transactions included in the working balance               | -7.150         | -6.073         | 1.463          | -2.926         | -6.695         |                                                                                      |
| Loans, granted (+)                                                   | 1.436          | 744            | 1.765          | -2.621         | -1.268         |                                                                                      |
| Loans, repayments (-)                                                | -41            | -37            | -37            | -35            | -30            |                                                                                      |
| Equities, acquisition (+)                                            | 20             | 2.300          | 0              | 0              | 0              |                                                                                      |
| Equities, sales (-)                                                  | -8.384         | -8.807         | -2             | 0              | -5.116         |                                                                                      |
| Other financial transactions (+/-)                                   | -181           | -273           | -263           | -270           | -280           |                                                                                      |
| of which: transactions in debt liabilities                           | 0              | 0              | 0              | 0              | 0              |                                                                                      |
| of which: net settlements under                                      | 0              | 0              | 0              | 0              | 0              |                                                                                      |
| Detail 1                                                             |                |                |                |                |                |                                                                                      |
| Detail 2                                                             |                |                |                |                |                |                                                                                      |
| Non-financial transactions not included                              | -3.791         | -3.544         | -4.867         | -2.091         | -126           |                                                                                      |
| Detail 1                                                             | -3.162         | -3.235         | -3.304         | 0              |                | Transfer to FUS                                                                      |
| Detail 2                                                             | -228           | -273           | -163           | -138           | -126           | Imputed transaction with health care institution                                     |
| Detail 3                                                             | -27            | -5             | -1             | -2             |                | Imputed transaction concerns privatisation receipts transferred to funds             |
| Detail 4                                                             | -149           | -35            | 0              | 0              |                | PPP                                                                                  |
| Detail 5                                                             | -19            | 4              | -1             | -1             |                | Payments for public broadcasting                                                     |
| Detail 6                                                             | -206           | 0              | 0              | 0              |                | Transfer to Towarzystwo Finansowe SILESIA                                            |
| Detail 7                                                             | 0              | 0              | -1.398         | 0              |                | Transfer to PGL                                                                      |
| Detail 8                                                             | 0              | 0              | 0              | -1.800         |                | Transfer to PKP PLK                                                                  |
| Detail 9                                                             | 0              | 0              | 0              | -150           |                | Transfer to SRK                                                                      |
| Difference between interest paid (+) and interest received (-)       | 1.751          | 644            | 216            | 1.752          | 2.108          |                                                                                      |
| Other accounts receivable (+)                                        | 23.611         | 2.472          | 6.967          | 2.254          | 15.085         |                                                                                      |
| Detail 1                                                             |                |                |                |                |                |                                                                                      |
| Detail 2                                                             |                |                |                |                |                |                                                                                      |
| Other accounts payable (-)                                           | -7.748         | -1.717         | -4.787         | -2.641         | -6.612         |                                                                                      |
| Detail 1                                                             |                |                |                |                |                |                                                                                      |
| Detail 2                                                             |                |                |                |                |                |                                                                                      |
| Working balance (+/-) of entities not part of the central government | M              | M              | M              | M              | M              |                                                                                      |
| Net lending (+)/ net borrowing (-) of other entities                 | 4.067          | 5.125          | 5.882          | -10.886        | -20.208        |                                                                                      |
| Detail 1                                                             |                |                |                |                |                |                                                                                      |
| Detail 2                                                             |                |                |                |                |                |                                                                                      |
| Other adjustments (+/-) (please detail)                              | 629            | -43.354        | -2.434         | -1.555         | -1.850         |                                                                                      |
| Detail 1                                                             | -16            | -4.901         | -287           | -1.594         | -1.712         | Capital injections                                                                   |
| Detail 2                                                             | -1             | 0              | -1             | -1             |                | tax cancellation                                                                     |
| Detail 3                                                             | -4             | -39.152        | -7.174         | 0              |                | debt cancellation (loan from the central budget to the Social Insurance Fund)        |
| Detail 4                                                             | 750            | 806            | 5.117          | 137            |                | neutralization: planned expenditures which have not expired on the end of the year n |
| Detail 5                                                             | -100           | -107           | -89            | -97            |                | neutralization non-performing loans                                                  |
|                                                                      |                |                |                |                | -138           | expenditures which have not expired on the end of the year n                         |
| <b>Net lending (+)/ net borrowing (-) (B.9) c</b>                    | <b>-47.427</b> | <b>-72.212</b> | <b>-11.491</b> | <b>-27.134</b> | <b>-35.252</b> |                                                                                      |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

| Member State: Poland<br>Data are in ...(millions of units of national currency)<br>Date: 31/03/2020 | 2016     | 2017     | Year<br>2018 | 2019     | 2020 |  |
|-----------------------------------------------------------------------------------------------------|----------|----------|--------------|----------|------|--|
| <b>Working balance in state government accounts</b>                                                 | M        | M        | M            | M        |      |  |
| <i>Basis of the working balance</i>                                                                 | (1)      | (1)      | (1)          | (1)      |      |  |
| Financial transactions included in the working balance                                              | M        | M        | M            | M        |      |  |
| Loans (+/-)                                                                                         | M        | M        | M            | M        |      |  |
| Equities (+/-)                                                                                      | M        | M        | M            | M        |      |  |
| Other financial transactions (+/-)                                                                  | M        | M        | M            | M        |      |  |
| of which: transactions in debt liabilities (+/-)                                                    | M        | M        | M            | M        |      |  |
| of which: net settlements under swap contracts (+/-)                                                | M        | M        | M            | M        |      |  |
| Detail 1                                                                                            |          |          |              |          |      |  |
| Detail 2                                                                                            |          |          |              |          |      |  |
| Non-financial transactions not included in the working balance                                      | M        | M        | M            | M        |      |  |
| Detail 1                                                                                            |          |          |              |          |      |  |
| Detail 2                                                                                            |          |          |              |          |      |  |
| Difference between interest paid (+) and accrued (D.41)(-)                                          | M        | M        | M            | M        |      |  |
| Other accounts receivable (+)                                                                       | M        | M        | M            | M        |      |  |
| Detail 1                                                                                            |          |          |              |          |      |  |
| Detail 2                                                                                            |          |          |              |          |      |  |
| Other accounts payable (-)                                                                          | M        | M        | M            | M        |      |  |
| Detail 1                                                                                            |          |          |              |          |      |  |
| Detail 2                                                                                            |          |          |              |          |      |  |
| Working balance (+/-) of entities not part of state government                                      | M        | M        | M            | M        |      |  |
| Net lending (+)/ net borrowing (-) of other state government bodies                                 | M        | M        | M            | M        |      |  |
| Detail 1                                                                                            |          |          |              |          |      |  |
| Detail 2                                                                                            |          |          |              |          |      |  |
| Other adjustments (+/-) (please detail)                                                             | M        | M        | M            | M        |      |  |
| Detail 1                                                                                            |          |          |              |          |      |  |
| Detail 2                                                                                            |          |          |              |          |      |  |
| Detail 3                                                                                            |          |          |              |          |      |  |
| <b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>                        | <b>M</b> | <b>M</b> | <b>M</b>     | <b>M</b> |      |  |
| <i>(ESA 2010 accounts)</i>                                                                          |          |          |              |          |      |  |

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

| Member State: Poland<br>Data are in ...(millions of units of national currency)<br>Date: 31/03/2020 | 2016         | 2017         | Year<br>2018  | 2019          | 2020 |                                                                                    |
|-----------------------------------------------------------------------------------------------------|--------------|--------------|---------------|---------------|------|------------------------------------------------------------------------------------|
| <b>Working balance in local government accounts</b>                                                 | 7.689        | -244         | -7.235        | -1.440        |      |                                                                                    |
| <i>Basis of the working balance</i>                                                                 | cash         | cash         | cash          | cash          |      |                                                                                    |
| Financial transactions included in the working balance                                              | -240         | -407         | -672          | -537          |      |                                                                                    |
| Loans (+/-)                                                                                         | 0            | 0            | 0             | 0             |      |                                                                                    |
| Equities (+/-)                                                                                      | -37          | -11          | -11           | -9            |      |                                                                                    |
| Other financial transactions (+/-)                                                                  | -203         | -396         | -661          | -528          |      |                                                                                    |
| of which: transactions in debt liabilities (+/-)                                                    | 0            | 0            | 0             | 0             |      |                                                                                    |
| of which: net settlements under swap contracts                                                      | 0            | 0            | 0             | 0             |      |                                                                                    |
| Detail 1                                                                                            |              |              |               |               |      |                                                                                    |
| Detail 2                                                                                            |              |              |               |               |      |                                                                                    |
| Non-financial transactions not included in the working                                              | -124         | -69          | -93           | -63           |      |                                                                                    |
| Detail 1                                                                                            | -124         | -69          | -93           | -63           |      | Undertakings with participation of S.13 (quasi-PPPs, energy performance contracts) |
| Detail 2                                                                                            |              |              |               |               |      |                                                                                    |
| Difference between interest paid (+) and accrued (D.4)                                              | 3            | -8           | -7            | 8             |      |                                                                                    |
| Other accounts receivable (+)                                                                       | -1.803       | 3.161        | 3.540         | 461           |      |                                                                                    |
| Detail 1                                                                                            |              |              |               |               |      |                                                                                    |
| Detail 2                                                                                            |              |              |               |               |      |                                                                                    |
| Other accounts payable (-)                                                                          | -201         | 359          | -828          | -302          |      |                                                                                    |
| Detail 1                                                                                            |              |              |               |               |      |                                                                                    |
| Detail 2                                                                                            |              |              |               |               |      |                                                                                    |
| Working balance (+/-) of entities not part of local gove                                            | M            | M            | M             | M             |      |                                                                                    |
| Net lending (+)/ net borrowing (-) of other local govern                                            | -290         | -750         | -1.400        | -2.544        |      |                                                                                    |
| Detail 1                                                                                            |              |              |               |               |      |                                                                                    |
| Detail 2                                                                                            |              |              |               |               |      |                                                                                    |
| Other adjustments (+/-) (please detail)                                                             | 0            | 0            | 0             | 0             |      |                                                                                    |
| Detail 1                                                                                            |              |              |               |               |      |                                                                                    |
| Detail 2                                                                                            |              |              |               |               |      |                                                                                    |
| Detail 3                                                                                            |              |              |               |               |      |                                                                                    |
| <b>Net lending (+)/ net borrowing (-) (B.9) of local governm</b>                                    | <b>5.034</b> | <b>2.042</b> | <b>-6.695</b> | <b>-4.417</b> |      |                                                                                    |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

| Member State: Poland<br>Data are in ...(millions of units of national currency)<br>Date: 31/03/2020 | 2016          | 2017          | Year<br>2018  | 2019          | 2020 |                                                          |
|-----------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|------|----------------------------------------------------------|
| <b>Working balance in social security accounts</b>                                                  | 6.443         | 13.167        | 17.313        | 24.358        |      |                                                          |
| <i>Basis of the working balance</i>                                                                 | mixed         | mixed         | mixed         | mixed         |      |                                                          |
| Financial transactions included in the working balance                                              | M             | M             | M             | M             |      |                                                          |
| Loans (+/-)                                                                                         | M             | M             | M             | M             |      |                                                          |
| Equities (+/-)                                                                                      | M             | M             | M             | M             |      |                                                          |
| Other financial transactions (+/-)                                                                  | M             | M             | M             | M             |      |                                                          |
| of which: transactions in debt liabilities (+/-)                                                    | M             | M             | M             | M             |      |                                                          |
| of which: net settlements under swap contracts (+/-)                                                | M             | M             | M             | M             |      |                                                          |
| <i>Detail 1</i>                                                                                     |               |               |               |               |      |                                                          |
| <i>Detail 2</i>                                                                                     |               |               |               |               |      |                                                          |
| Non-financial transactions not included in the working balance                                      | M             | M             | M             | M             |      |                                                          |
| <i>Detail 1</i>                                                                                     |               |               |               |               |      |                                                          |
| <i>Detail 2</i>                                                                                     |               |               |               |               |      |                                                          |
| Difference between interest paid (+) and accrued (D.41)(-)                                          | M             | M             | M             | M             |      |                                                          |
| Other accounts receivable (+)                                                                       | M             | M             | M             | M             |      |                                                          |
| <i>Detail 1</i>                                                                                     |               |               |               |               |      |                                                          |
| <i>Detail 2</i>                                                                                     |               |               |               |               |      |                                                          |
| Other accounts payable (-)                                                                          | M             | M             | M             | M             |      |                                                          |
| <i>Detail 1</i>                                                                                     |               |               |               |               |      |                                                          |
| <i>Detail 2</i>                                                                                     |               |               |               |               |      |                                                          |
| Working balance (+/-) of entities not part of social security funds                                 | M             | M             | M             | M             |      |                                                          |
| Net lending (+)/ net borrowing (-) of other social security bodies                                  | M             | M             | M             | M             |      |                                                          |
| <i>Detail 1</i>                                                                                     |               |               |               |               |      |                                                          |
| <i>Detail 2</i>                                                                                     |               |               |               |               |      |                                                          |
| Other adjustments (+/-) (please detail)                                                             | -8.212        | 27.803        | -4.060        | -9.635        |      |                                                          |
| <i>Detail 1</i>                                                                                     | -2.363        | -2.562        | -2.792        | -3.036        |      | uncollectible social contributions                       |
| <i>Detail 2</i>                                                                                     | -216          | -125          | -59           | -53           |      | social contributions law cancellation                    |
| <i>Detail 3</i>                                                                                     | 0             | 39.152        | 7.174         | 0             |      | debt cancellation loans granted to Social Insurance Fund |
| <i>Detail 4</i>                                                                                     | -2.230        | -2.765        | -954          | -506          |      | adjustment for accrual interests of social contributions |
| <i>Detail 5</i>                                                                                     | -3.514        | -6.148        | -8.009        | -6.926        |      | security slider                                          |
| <i>Detail 6</i>                                                                                     | 111           | 251           | 580           | 886           |      | payments of pensions                                     |
| <b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>                         | <b>-1.769</b> | <b>40.970</b> | <b>13.253</b> | <b>14.723</b> |      |                                                          |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

| Member State: Poland<br>Data are in ...(millions of units of national currency)<br>Date: 31/03/2020 | Year          |                |               |                |
|-----------------------------------------------------------------------------------------------------|---------------|----------------|---------------|----------------|
|                                                                                                     | 2016          | 2017           | 2018          | 2019           |
| <b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>                       | <b>44.162</b> | <b>29.200</b>  | <b>4.933</b>  | <b>16.828</b>  |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                                       | <b>40.483</b> | <b>3.071</b>   | <b>32.332</b> | <b>14.421</b>  |
| Currency and deposits (F.2)                                                                         | 18.863        | -1.551         | 16.183        | 8.331          |
| Debt securities (F.3)                                                                               | 2.390         | 4.066          | 819           | 8.270          |
| Loans (F.4)                                                                                         | 1.071         | 438            | 1.961         | -1.881         |
| Increase (+)                                                                                        | 2.939         | 3.572          | 9.719         | 3.393          |
| Reduction (-)                                                                                       | -1.868        | -3.134         | -7.758        | -5.274         |
| Short term loans (F.41), net                                                                        | 432           | 378            | 191           | -49            |
| Long-term loans (F.42)                                                                              | 639           | 60             | 1.770         | -1.832         |
| Increase (+)                                                                                        | 1.990         | 2.601          | 9.416         | 3.397          |
| Reduction (-)                                                                                       | -1.351        | -2.541         | -7.646        | -5.229         |
| Equity and investment fund shares/units (F.5)                                                       | -4.574        | -4.822         | -648          | -823           |
| Portfolio investments, net <sup>(2)</sup>                                                           | 0             | 0              | 0             | 0              |
| Equity and investment fund shares/units other than portfolio investments                            | -4.574        | -4.822         | -648          | -823           |
| Increase (+)                                                                                        | 5.638         | 4.335          | 925           | 394            |
| Reduction (-)                                                                                       | -10.212       | -9.157         | -1.573        | -1.217         |
| Financial derivatives (F.71)                                                                        | -262          | -340           | -260          | -284           |
| Other accounts receivable (F.8)                                                                     | 23.121        | 5.309          | 13.768        | 352            |
| Other financial assets (F.1, F.6)                                                                   | -126          | -29            | 509           | 456            |
| <b>Adjustments <sup>(3)</sup></b>                                                                   | <b>1.741</b>  | <b>-36.002</b> | <b>-7.951</b> | <b>-21.460</b> |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                                   | 0             | 0              | 0             | 0              |
| Net incurrence (-) of other accounts payable (F.8)                                                  | -17.404       | -12.030        | -20.793       | -18.745        |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                                    | -22           | 23             | 23            | -102           |
| Issuances above(-)/below(+) nominal value                                                           | 4.543         | 5.165          | 2.267         | 389            |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)                           | -1.681        | -1.708         | -2.429        | -1.454         |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                                      | 0             | 0              | 0             | 0              |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>              | 15.525        | -27.452        | 12.917        | -1.569         |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                                        | 780           | 0              | 64            | 21             |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)                    | 0             | 0              | 0             | 0              |
| <b>Statistical discrepancies</b>                                                                    | <b>187</b>    | <b>892</b>     | <b>-737</b>   | <b>-370</b>    |
| Difference between capital and financial accounts (B.9-B.9f)                                        | 188           | 892            | -737          | -370           |
| Other statistical discrepancies (+/-)                                                               | -1            | 0              | 0             | 0              |
| <b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>                 | <b>86.573</b> | <b>-2.839</b>  | <b>28.577</b> | <b>9.419</b>   |

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

| Member State: Poland<br>Data are in ... (millions of units of national currency)<br>Date: 31/03/2020 | Year           |                |                  |                  |
|------------------------------------------------------------------------------------------------------|----------------|----------------|------------------|------------------|
|                                                                                                      | 2016           | 2017           | 2018             | 2019             |
| <b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>                      | <b>47.427</b>  | <b>72.212</b>  | <b>11.491</b>    | <b>27.134</b>    |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                                        | <b>38.152</b>  | <b>-42.479</b> | <b>14.507</b>    | <b>11.240</b>    |
| Currency and deposits (F.2)                                                                          | 13.206         | -6.461         | 11.255           | 7.168            |
| Debt securities (F.3)                                                                                | 2.447          | 3.869          | 242              | 7.248            |
| Loans (F.4)                                                                                          | 2.132          | -38.529        | -5.353           | -2.309           |
| Increase (+)                                                                                         | 3.579          | 3.427          | 9.590            | 2.862            |
| Reduction (-)                                                                                        | -1.447         | -41.956        | -14.943          | -5.171           |
| Short term loans (F.41), net                                                                         | 383            | 445            | 21               | 78               |
| Long-term loans (F.42)                                                                               | 1.749          | -38.974        | -5.374           | -2.387           |
| Increase (+)                                                                                         | 2.895          | 2.572          | 9.369            | 2.726            |
| Reduction (-)                                                                                        | -1.146         | -41.546        | -14.743          | -5.113           |
| Equity and investment fund shares/units (F.5)                                                        | -4.848         | -5.395         | -14              | -430             |
| Portfolio investments, net <sup>(2)</sup>                                                            | 0              | 0              | 0                | 0                |
| Equity and investment fund shares/units other than portfolio investments                             | -4.848         | -5.395         | -14              | -430             |
| Increase (+)                                                                                         | 5.263          | 3.686          | 918              | 394              |
| Reduction (-)                                                                                        | -10.111        | -9.081         | -932             | -824             |
| Financial derivatives (F.71)                                                                         | -262           | -340           | -260             | -284             |
| Other accounts receivable (F.8)                                                                      | 25.578         | 4.400          | 8.230            | -518             |
| Other financial assets (F.1, F.6)                                                                    | -101           | -23            | 407              | 365              |
| <b>Adjustments <sup>(3)</sup></b>                                                                    | <b>6.635</b>   | <b>-29.318</b> | <b>3.723</b>     | <b>-12.792</b>   |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                                    | 0              | 0              | 0                | 0                |
| Net incurrence (-) of other accounts payable (F.8)                                                   | -11.941        | -5.826         | -9.574           | -9.946           |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                                     | -22            | 23             | 23               | -102             |
| Issuances above(-)/below(+) nominal value                                                            | 4.788          | 5.190          | 2.925            | 203              |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)                            | -1.685         | -1.701         | -2.422           | -1.460           |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                                       | 0              | 0              | 0                | 0                |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>               | 15.220         | -27.004        | 12.707           | -1.508           |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                                         | 275            | 0              | 64               | 21               |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)                     | 0              | 0              | 0                | 0                |
| <b>Statistical discrepancies</b>                                                                     | <b>384</b>     | <b>617</b>     | <b>-695</b>      | <b>-894</b>      |
| Difference between capital and financial accounts (B.9-B.9f)                                         | 384            | 617            | -695             | -894             |
| Other statistical discrepancies (+/-)                                                                | 0              | 0              | 0                | 0                |
| <b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>               | <b>92.598</b>  | <b>1.032</b>   | <b>29.026</b>    | <b>24.688</b>    |
| <b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>             | <b>929.920</b> | <b>970.123</b> | <b>1.006.442</b> | <b>1.031.051</b> |
| Central government gross debt (level) (b) <sup>(2, 5)</sup>                                          | 978.216        | 979.248        | 1.008.274        | 1.032.962        |
| Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>                      | 48.296         | 9.125          | 1.832            | 1.911            |

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

| Member State: Poland<br>Data are in ...(millions of units of national currency)<br>Date: 31/03/2020 | Year     |          |          |          |
|-----------------------------------------------------------------------------------------------------|----------|----------|----------|----------|
|                                                                                                     | 2016     | 2017     | 2018     | 2019     |
| <b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>                       | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                                       | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Currency and deposits (F.2)                                                                         | M        | M        | M        | M        |
| Debt securities (F.3)                                                                               | M        | M        | M        | M        |
| Loans (F.4)                                                                                         | M        | M        | M        | M        |
| Increase (+)                                                                                        | M        | M        | M        | M        |
| Reduction (-)                                                                                       | M        | M        | M        | M        |
| Short term loans (F.41), net                                                                        | M        | M        | M        | M        |
| Long-term loans (F.42)                                                                              | M        | M        | M        | M        |
| Increase (+)                                                                                        | M        | M        | M        | M        |
| Reduction (-)                                                                                       | M        | M        | M        | M        |
| Equity and investment fund shares/units (F.5)                                                       | M        | M        | M        | M        |
| Portfolio investments, net <sup>(2)</sup>                                                           | M        | M        | M        | M        |
| Equity and investment fund shares/units other than portfolio investments                            | M        | M        | M        | M        |
| Increase (+)                                                                                        | M        | M        | M        | M        |
| Reduction (-)                                                                                       | M        | M        | M        | M        |
| Financial derivatives (F.71)                                                                        | M        | M        | M        | M        |
| Other accounts receivable (F.8)                                                                     | M        | M        | M        | M        |
| Other financial assets (F.1, F.6)                                                                   | M        | M        | M        | M        |
| <b>Adjustments <sup>(3)</sup></b>                                                                   | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                                   | M        | M        | M        | M        |
| Net incurrence (-) of other accounts payable (F.8)                                                  | M        | M        | M        | M        |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                                    | M        | M        | M        | M        |
| Issuances above(-)/below(+) nominal value                                                           | M        | M        | M        | M        |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)                           | M        | M        | M        | M        |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                                      | M        | M        | M        | M        |
| Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>              | M        | M        | M        | M        |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                                        | M        | M        | M        | M        |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)                    | M        | M        | M        | M        |
| <b>Statistical discrepancies</b>                                                                    | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Difference between capital and financial accounts (B.9-B.9f)                                        | M        | M        | M        | M        |
| Other statistical discrepancies (+/-)                                                               | M        | M        | M        | M        |
| <b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>                | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| <b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>              | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| State government gross debt (level) (b) <sup>(2, 5)</sup>                                           | M        | M        | M        | M        |
| State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>                       | M        | M        | M        | M        |

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

| Member State: Poland<br>Data are in ... (millions of units of national currency)<br>Date: 31/03/2020 | Year          |               |               |               |
|------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|
|                                                                                                      | 2016          | 2017          | 2018          | 2019          |
| <b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>                        | <b>-5.034</b> | <b>-2.042</b> | <b>6.695</b>  | <b>4.417</b>  |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                                        | <b>3.281</b>  | <b>3.092</b>  | <b>3.000</b>  | <b>2.869</b>  |
| Currency and deposits (F.2)                                                                          | 5.766         | 960           | -257          | 3.136         |
| Debt securities (F.3)                                                                                | -10           | 0             | 27            | -6            |
| Loans (F.4)                                                                                          | -91           | -203          | 8             | 460           |
| Increase (+)                                                                                         | 361           | 147           | 133           | 614           |
| Reduction (-)                                                                                        | -452          | -350          | -125          | -154          |
| Short term loans (F.41), net                                                                         | 51            | 31            | 110           | -142          |
| Long-term loans (F.42)                                                                               | -142          | -234          | -102          | 602           |
| Increase (+)                                                                                         | 93            | 26            | 41            | 641           |
| Reduction (-)                                                                                        | -235          | -260          | -143          | -39           |
| Equity and investment fund shares/units (F.5)                                                        | -94           | -59           | -268          | -171          |
| Portfolio investments, net <sup>(2)</sup>                                                            | 0             | 0             | 0             | 0             |
| Equity and investment fund shares/units other than portfolio investments                             | -94           | -59           | -268          | -171          |
| Increase (+)                                                                                         | 7             | 17            | 7             | 0             |
| Reduction (-)                                                                                        | -101          | -76           | -275          | -171          |
| Financial derivatives (F.71)                                                                         | 0             | 0             | 0             | 0             |
| Other accounts receivable (F.8)                                                                      | -2.265        | 2.400         | 3.388         | -641          |
| Other financial assets (F.1, F.6)                                                                    | -25           | -6            | 102           | 91            |
| <b>Adjustments <sup>(3)</sup></b>                                                                    | <b>-852</b>   | <b>-1.182</b> | <b>-2.480</b> | <b>-1.069</b> |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                                    | M             | M             | M             | M             |
| Net incurrence (-) of other accounts payable (F.8)                                                   | -1.774        | -726          | -2.683        | -1.016        |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                                     | 0             | 0             | 0             | 0             |
| Issuances above(-)/below(+) nominal value                                                            | 0             | 0             | 0             | 0             |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)                            | 3             | -8            | -7            | 8             |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                                       | M             | M             | M             | M             |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>               | 305           | -448          | 210           | -61           |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                                         | 614           | 0             | 0             | 0             |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)                     | M             | M             | M             | M             |
| <b>Statistical discrepancies</b>                                                                     | <b>18</b>     | <b>-225</b>   | <b>-168</b>   | <b>430</b>    |
| Difference between capital and financial accounts (B.9-B.9f)                                         | 18            | -225          | -168          | 430           |
| Other statistical discrepancies (+/-)                                                                | 0             | 0             | 0             | 0             |
| <b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>                 | <b>-2.587</b> | <b>-357</b>   | <b>7.047</b>  | <b>6.647</b>  |
| <b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>               | <b>74.931</b> | <b>74.277</b> | <b>81.426</b> | <b>87.779</b> |
| Local government gross debt (level) (b) <sup>(5)</sup>                                               | 76.944        | 76.587        | 83.634        | 90.281        |
| Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>                        | 2.013         | 2.310         | 2.208         | 2.502         |

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

| Member State: Poland<br>Data are in ...(millions of units of national currency)<br>Date: 31/03/2020 | Year          |                |                |                |
|-----------------------------------------------------------------------------------------------------|---------------|----------------|----------------|----------------|
|                                                                                                     | 2016          | 2017           | 2018           | 2019           |
| <b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>                  | <b>1.769</b>  | <b>-40.970</b> | <b>-13.253</b> | <b>-14.723</b> |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                                       | <b>2.795</b>  | <b>6.602</b>   | <b>15.016</b>  | <b>22.851</b>  |
| Currency and deposits (F.2)                                                                         | 1.415         | 5.800          | 13.886         | 5.243          |
| Debt securities (F.3)                                                                               | 1.544         | 1.857          | -1.179         | 3.145          |
| Loans (F.4)                                                                                         | -1            | -2             | -2             | 12.735         |
| Increase (+)                                                                                        | 0             | 0              | 0              | 12.735         |
| Reduction (-)                                                                                       | -1            | -2             | -2             | 0              |
| Short term loans (F.41), net                                                                        | 0             | 0              | 0              | 0              |
| Long-term loans (F.42)                                                                              | -1            | -2             | -2             | 12.735         |
| Increase (+)                                                                                        | 0             | 0              | 0              | 12.735         |
| Reduction (-)                                                                                       | -1            | -2             | -2             | 0              |
| Equity and investment fund shares/units (F.5)                                                       | 368           | 632            | -366           | -222           |
| Portfolio investments, net <sup>(2)</sup>                                                           | 0             | 0              | 0              | 0              |
| Equity and investment fund shares/units other than portfolio investments                            | 368           | 632            | -366           | -222           |
| Increase (+)                                                                                        | 368           | 632            | 0              | 0              |
| Reduction (-)                                                                                       | 0             | 0              | -366           | -222           |
| Financial derivatives (F.71)                                                                        | 0             | 0              | 0              | 0              |
| Other accounts receivable (F.8)                                                                     | -531          | -1.685         | 2.677          | 1.950          |
| Other financial assets (F.1, F.6)                                                                   | 0             | 0              | 0              | 0              |
| <b>Adjustments <sup>(3)</sup></b>                                                                   | <b>-3.350</b> | <b>-5.284</b>  | <b>-9.063</b>  | <b>-8.222</b>  |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                                   | M             | M              | M              | M              |
| Net incurrence (-) of other accounts payable (F.8)                                                  | -3.350        | -5.284         | -9.063         | -8.222         |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                                    | 0             | 0              | 0              | 0              |
| Issuances above(-)/below(+) nominal value                                                           | M             | M              | M              | M              |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)                           | M             | M              | M              | M              |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                                      | M             | M              | M              | M              |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>              | M             | M              | M              | M              |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                                        | M             | M              | M              | M              |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)                    | M             | M              | M              | M              |
| <b>Statistical discrepancies</b>                                                                    | <b>-214</b>   | <b>500</b>     | <b>126</b>     | <b>94</b>      |
| Difference between capital and financial accounts (B.9-B.9f)                                        | -214          | 500            | 126            | 94             |
| Other statistical discrepancies (+/-)                                                               | 0             | 0              | 0              | 0              |
| <b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>                 | <b>1.000</b>  | <b>-39.152</b> | <b>-7.174</b>  | <b>0</b>       |
| <b>Social security contribution to general government debt (a=b-c) <sup>(3)</sup></b>               | <b>5.114</b>  | <b>-37.274</b> | <b>-52.165</b> | <b>-73.708</b> |
| Social security gross debt (level) (b) <sup>(2, 5)</sup>                                            | 46.326        | 7.174          | 0              | 0              |
| Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>                        | 41.212        | 44.448         | 52.165         | 73.708         |

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

| Statement Number | Member State: Poland<br>Data are in ...(millions of units of national currency)<br>Date: 31/03/2020                                      | Year          |               |               |                        |                  |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|------------------------|------------------|
|                  |                                                                                                                                          | 2016<br>final | 2017<br>final | 2018<br>final | 2019<br>half-finalized | 2020<br>forecast |
| 2                | <b>Trade credits and advances (AF.81 L)</b>                                                                                              | 16.164        | 17.461        | 18.269        | 19.699                 | L                |
| 3                | <b>Amount outstanding in the government debt from the financing of public undertakings</b>                                               |               |               |               |                        |                  |
|                  | <i>Data:</i>                                                                                                                             | 5             | 0             | 0             | 0                      | L                |
|                  | <i>Institutional characteristics:</i>                                                                                                    | .....         |               |               |                        |                  |
| 4                | <b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b> | .....         |               |               |                        |                  |
|                  | i) the extent of these differences:                                                                                                      |               |               |               |                        |                  |
|                  | ii) the reasons for these differences:                                                                                                   | .....         |               |               |                        |                  |
| 10               | <b>Gross National Income at current market prices (B.5*g)(2)</b>                                                                         | 1.787.820     | 1.906.980     | 2.031.076     | L                      | L                |

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.