



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Luxembourg

Date: 25/03/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Luxembourg Data are in millions of Euros Date: 25/03/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	1.011	759	1.875	1.384	444
- Central government	S.1311	-87	-322	557	0	-629
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	137	81	239	246	-12
- Social security funds	S.1314	961	1.000	1.078	1.138	1.085
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		11.025	12.697	12.609	14.013	13.061
<i>By category:</i>						
Currency and deposits	AF.2	282	291	301	311	
Debt securities	AF.3	6.251	8.251	8.251	9.750	
Short-term	AF.31	0	0	0	0	
Long-term	AF.32	6.251	8.251	8.251	9.750	
Loans	AF.4	4.493	4.156	4.057	3.952	
Short-term	AF.41	501	217	625	145	
Long-term	AF.42	3.992	3.938	3.432	3.807	
General government expenditure on:						
Gross fixed capital formation	P.51g	2.152	2.359	2.383	2.732	3.046
Interest (consolidated)	D.41 (uses)	174	183	178	163	146
Gross domestic product at current market prices	B.1*g	54.867	56.814	60.053	63.516	66.949

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Luxembourg Data are in millions of Euros Date: 25/03/2020	2016	2017	Year 2018	2019	2020	
Working balance in central government accounts	-1.293	1.353	-425	1.189	-404	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	266	-1.777	-639	-1.423	-424	
Loans, granted (+)	0	0	2	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	72	8	9	20	17	
Equities, sales (-)	-58	-1	0	0	0	
Other financial transactions (+/-)	251	-1.784	-651	-1.443	-441	
of which: transactions in debt liabilities (+/-)	0	-1.778	-650	-1.442	-440	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	739	138	876	234	5	
Detail 1	4.685	4.139	5.380	4.749	5.029	Special Funds ESA2010 Revenue
Detail 2	-3.953	-4.023	-4.525	-4.515	-5.012	Special Funds ESA2010 Expenditure
Detail 3	257	288	324	343	367	SEGS ESA2010 Revenue
Detail 4	-250	-266	-303	-343	-379	SEGS ESA2010 Expenditure
Difference between interest paid (+) and accrued (D.41)(-)	10	1	3	-3	16	
Other accounts receivable (+)	-89	-27	266	-117	0	
Detail 1						
Detail 2						
Other accounts payable (-)	21	-69	116	16	0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	265	61	361	106	180	
Detail 1	1.013	988	1.239	1.169	1.304	Public Establishments ESA2010 Revenue
Detail 2	-842	-963	-966	-1.129	-1.271	Public Establishments ESA2010 Expenditure
Detail 3	809	779	751	738	829	PUBCORP ESA2010 Revenue
Detail 4	-714	-744	-663	-671	-681	PUBCORP ESA2010 Expenditure
Other adjustments (+/-) (please detail)	-7	-2	-2	-1	-2	
Detail 1	-2	0	0	0	0	EFSF
Detail 2	2	1	1	0	0	Difference between taxes as included in the budget and cash tax data, not in relation to accrual corrections
Detail 3	1	-1	0	0	0	Elimination of other change in volume (K.1-5) & nominal holding gains and losses (K.7)
Detail 4	-8	-2	-2	0	-1	Adjustment for EU Flows
Detail 5	0	0	0	-1	0	Other adjustments
Detail 6	0	0	0	0	0	Not allocated residuals
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-87	-322	557	0	-629	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Luxembourg Data are in ...(millions of units of national currency) Date: 25/03/2020	2016	2017	Year 2018	2019	2020	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Luxembourg Data are in millions of Euros Date: 25/03/2020	2016	2017	Year 2018	2019	2020	
Working balance in local government accounts	18	58	237	-232	-515	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	83	-72	-30	1	-202	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	78	5	0	4	6	
Other financial transactions (+/-)	5	-78	-30	-2	-208	
of which: transactions in debt liabilities (+/-)	5	-78	-30	-2	-208	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	-3	-2	0	0	
Detail 1	9	11	7	9	9	Fonds des dépenses communales - ESA 2010 revenue
Detail 2	-10	-14	-9	-9	-9	Fonds des dépenses communales - ESA 2010 expenditure
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	9	11	34	-47	0	
Detail 1	8	4	39	-26	0	Accrual recording of tax revenue
Detail 2	1	6	-6	0	0	Accrual recording of current transfers and investment grants within general government
Detail 3	1	1	1	-21	0	Other accounts receivable
Other accounts payable (-)	26	-22	-3	1	1	
Detail 1	26	-22	-4	0	0	Accrual recording of current transfers and investment grants within general government
Detail 2	1	1	1	1	1	Other accounts payable
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	68	62	33	8	-95	
Detail 1	68	62	33	8	-95	Inter-communal associations and social offices
Detail 2						
Other adjustments (+/-) (please detail)	-67	47	-29	515	800	
Detail 1	5	19	19	24	-5	Elimination of operations on reserve funds
Detail 2	1	-2	3	1	1	Elimination of provisions
Detail 3	0	0	0	592	1.159	Correction of overstated capital expenditure and intermediate consumption in budgetary data
Detail 4	-6	-8	-18	-19	-16	Differences in data sources for consolidation within local government
Detail 5	1	0	0	160	-1	Differences in data sources for tax revenue
Detail 6	10	40	-33	-240	-338	Differences in data sources for consolidation with central government
Detail 7	-78	0	0	0	0	Correction on time of recording of transactions in equity
Detail 8	0	-2	0	-3	0	Reclassification of certain capital injections from equity injections into non-financial transactions
Detail 9	0	0	0	0	0	Elimination of other change in volume (K.1-5) & nominal holding gains and losses (K.7)
Detail 10	0	0	0	0	0	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	137	81	239	246	-12	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Luxembourg Data are in millions of Euros Date: 25/03/2020	2016	2017	Year 2018	2019	2020	
Working balance in social security accounts	1.479	1.278	278	3.293	1.315	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-19	-14	-15	-28	-51	
Detail 1	0	0	0	0	0	Transfers from central government to the family allowances fund not included in the current balance
Detail 2	0	0	0	0	0	Education allowances paid by pensions fund and not included in the current balance
Detail 3	-21	-13	-8	-28	-51	Gross fixed capital formation not included in the current balance
Detail 4	2	0	-8	0	0	Acquisitions less disposals of non-produced assets not included in the working balance
Detail 5	0	0	0	0	0	Social contributions to accident insurance not included in the working balance
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-2	0	0	-1	-3	
Detail 1	0	0	0	0	0	Interest received
Detail 2	-2	0	0	-1	-3	Social contributions
Other accounts payable (-)	-2	4	0	1	1	
Detail 1	1	2	0	1	1	Social contributions (reimbursements)
Detail 2	-3	2	0	0	0	Social benefits other than social transfers in kind
Working balance (+/-) of entities not part of social security funds	0	0	0	29	28	National Solidarity Fund classified in S.1311
Net lending (+)/ net borrowing (-) of other social security bodies	327	357	370	395	444	
Detail 1	-1	14	-1	0	0	Hospitals classified inside social security funds subsector
Detail 2	331	350	372	408	462	Investment vehicle of the National Pension Insurance Fund (Fonds de Compensation de la Sécurité Sociale, SICAV-FIS)
Detail 3	-3	-7	-1	-13	-17	Pension Insurance Fund for communal civil servants and employees (Caisse de prévoyance des fonctionnaires et empl)
Detail 4	0	0	0	0	0	Nursery and canteen of social security institutions
Other adjustments (+/-) (please detail)	-821	-626	445	-2.551	-650	
Detail 1	-824	-625	442	-2.587	-650	Elimination of financial revaluation of the investment vehicle of the National Pension Insurance Fund
Detail 2	2	8	20	20	20	Elimination of depreciation and other value adjustments
Detail 3	0	0	0	0	0	Elimination of operations on reserve funds
Detail 4	0	0	0	0	0	Elimination of provisions
Detail 5	0	-2	-2	4	4	Differences in data sources for consolidation within social security subsector
Detail 6	1	-4	-14	12	-25	Differences in data sources for consolidation with central government
Detail 7	0	0	0	0	0	Differences in data sources for consolidation with local government
Detail 8	0	-2	0	0	0	Reclassification of certain capital injections from equity injections into non-financial transactions
Detail 9	0	0	0	0	0	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	961	1.000	1.078	1.138	1.085	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Luxembourg Data are in millions of Euros Date: 25/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-1.011	-759	-1.875	-1.384
Net acquisition (+) of financial assets ⁽²⁾	282	2.471	2.577	3.194
Currency and deposits (F.2)	-798	1.782	397	2.498
Debt securities (F.3)	345	484	20	323
Loans (F.4)	-36	17	80	16
Increase (+)	25	73	122	63
Reduction (-)	-60	-56	-42	-47
Short term loans (F.41), net	0	2	4	0
Long-term loans (F.42)	-36	15	76	16
Increase (+)	25	71	118	63
Reduction (-)	-60	-56	-42	-47
Equity and investment fund shares/units (F.5)	860	438	1.038	570
Portfolio investments, net ⁽²⁾	541	378	1.012	545
Equity and investment fund shares/units other than portfolio investments	319	60	26	25
Increase (+)	379	61	26	25
Reduction (-)	-60	-1	0	0
Financial derivatives (F.71)	30	-234	165	182
Other accounts receivable (F.8)	-119	-17	878	-395
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	267	-61	-679	-5
Net incurrence (-) of liabilities in financial derivatives (F.71)	8	17	-4	6
Net incurrence (-) of other accounts payable (F.8)	265	-80	-666	26
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	22	0	-30
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-6	-19	-8	-7
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	40	21	-112	-401
Difference between capital and financial accounts (B.9-B.9f)	40	21	-112	-401
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1,2)	-422	1.672	-88	1.404

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Luxembourg Data are in millions of Euros Date: 25/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	87	322	-557	0
Net acquisition (+) of financial assets ⁽²⁾	-547	1.529	603	1.800
Currency and deposits (F.2)	-650	1.521	106	1.764
Debt securities (F.3)	75	29	28	28
Loans (F.4)	-17	33	90	23
Increase (+)	25	73	122	63
Reduction (-)	-41	-39	-31	-39
Short term loans (F.41), net	0	2	4	0
Long-term loans (F.42)	-17	31	86	23
Increase (+)	25	71	118	63
Reduction (-)	-41	-39	-31	-39
Equity and investment fund shares/units (F.5)	295	80	45	50
Portfolio investments, net ⁽²⁾	54	23	20	26
Equity and investment fund shares/units other than portfolio investments	241	56	25	24
Increase (+)	301	58	25	24
Reduction (-)	-60	-1	0	0
Financial derivatives (F.71)	-30	-4	4	2
Other accounts receivable (F.8)	-220	-130	330	-67
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	129	-182	-257	-311
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	135	-184	-249	-274
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	22	0	-30
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-6	-19	-8	-7
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-36	72	113	-107
Difference between capital and financial accounts (B.9-B.9f)	-36	72	113	-107
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	-366	1.741	-97	1.382
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	10.074	11.815	11.717	13.099
Central government gross debt (level) (b) ^(2,5)	10.074	11.815	11.717	13.099
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Luxembourg Data are in millions of Euros Date: 25/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Luxembourg Data are in millions of Euros Date: 25/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-137	-81	-239	-246
Net acquisition (+) of financial assets ⁽²⁾	-28	65	435	540
Currency and deposits (F.2)	-65	-28	229	510
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	78	4	0	1
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	78	4	0	1
Increase (+)	78	4	0	1
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-41	90	206	30
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	9	-12	1	1
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	9	-12	1	1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	97	-43	-203	-293
Difference between capital and financial accounts (B.9-B.9f)	97	-43	-203	-293
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-59	-70	-6	2
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	974	904	898	900
Local government gross debt (level) (b) ⁽²⁾	1.027	956	950	952
Local government holdings of other subsectors debt (level) (c) ⁽²⁾	52	52	52	52

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Luxembourg Data are in millions of Euros Date: 25/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-961	-1.000	-1.078	-1.138
Net acquisition (+) of financial assets ⁽²⁾	759	1.003	1.619	877
Currency and deposits (F.2)	-83	290	62	224
Debt securities (F.3)	270	455	-8	295
Loans (F.4)	-37	-35	-31	-29
Increase (+)	0	0	0	0
Reduction (-)	-37	-35	-31	-29
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-37	-35	-31	-29
Increase (+)	0	0	0	0
Reduction (-)	-37	-35	-31	-29
Equity and investment fund shares/units (F.5)	487	354	992	519
Portfolio investments, net ⁽²⁾	487	354	992	519
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	61	-229	160	180
Other accounts receivable (F.8)	62	169	444	-312
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	209	-13	-523	260
Net incurrence (-) of liabilities in financial derivatives (F.71)	8	17	-4	6
Net incurrence (-) of other accounts payable (F.8)	201	-30	-519	254
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-21	-8	-22	0
Difference between capital and financial accounts (B.9-B.9f)	-21	-8	-22	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-15	-18	-5	-1
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-23	-22	-6	14
Social security gross debt (level) (b) ^(2, 5)	119	101	96	95
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	142	123	102	81

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Luxembourg Data are in ...(millions of units of national currency) Date: 25/03/2020	Year				
		2016 final	2017 final	2018 final	2019 half-finalized	2020 forecast
2	Trade credits and advances (AF.81 L)	765	757	1.251	1.215	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>L.C.L.E.FPU.T. Z.X Data:</i>	0	0	2	2	L
	<i>Institutional characteristics:</i>	<div style="border: 1px dotted black; height: 100px;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:	<div style="border: 1px dotted black; height: 100px;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px dotted black; height: 100px;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	34.933	36.633	38.257	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.