



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 31/03/2020

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-650.565	-953.888	-916.637	-958.052	-1.420.523
- Central government	S.1311	-717.913	-938.545	-1.019.557	-798.960	-1.196.203
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	103.177	20.538	26.308	-22.038	63.630
- Social security funds	S.1314	-35.829	-35.881	76.612	-137.054	-287.950
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		27.100.847	28.311.913	29.962.641	31.040.376	32.900.489
<i>By category:</i>						
Currency and deposits	AF.2	180.782	148.085	176.316	184.288	
Debt securities	AF.3	23.225.407	24.847.204	26.384.383	27.149.591	
Short-term	AF.31	4.039.412	4.683.132	4.934.604	3.101.859	
Long-term	AF.32	19.185.995	20.164.072	21.449.779	24.047.732	
Loans	AF.4	3.694.658	3.316.624	3.401.942	3.706.497	
Short-term	AF.41	809.353	365.462	294.133	291.308	
Long-term	AF.42	2.885.305	2.951.162	3.107.809	3.415.189	
General government expenditure on:						
Gross fixed capital formation	P.51g	1.142.605	1.763.006	2.505.259	2.809.798	2.691.000
Interest (consolidated)	D.41 (uses)	1.117.923	1.040.240	1.020.366	1.070.550	1.151.778
Gross domestic product at current market prices	B.1*g	35.896.329	38.835.222	42.661.805	46.786.713	48.824.767

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 31/03/2020						
Working balance in central government accounts	-748.071	-1.690.325	-1.367.748	-984.618	-1.298.357	
<i>Basis of the working balance</i>	cash	cash	cash	mixed	planned	
Financial transactions included in the working balance	-53.155	-108.501	10.874	181.308	-74.182	
Loans, granted (+)	43.435	139.585	102.794	145.985	26.004	
Loans, repayments (-)	-10.474	-13.249	-13.951	-21.966	-22.712	
Equities, acquisition (+)	52.131	41.850	16.236	162.044	9.006	2019:Antenna Hungaria (55 HUF Bn), MVM (15,1 HUF bn), Ózdi Acélművek (11 HUF Bn), Mezőhegyes (8 HUF Bn)
Equities, sales (-)	-7.467	-148	-4.598	-26.882	-15	
Other financial transactions (+/-)	-130.780	-276.539	-89.607	-77.873	-86.465	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
of which: net settlements under swap contracts (+/-)	-119.060	-113.887	-85.235	-97.018	-83.351	
Detail 1	-7.755	48.833				
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	83.603	154.737	86.106	-47.276	92.312	
Other accounts receivable (+)	-234.728	202.885	40.299	149.795	177.734	
Relates to P.11, P.131	1.659	-379	-28	-1.267	2.153	
Relates to D.2	39.901	41.923	64.195	112.736	-24.400	
Relates to D.45	27.375	26.040	26.040	26.040	27.042	
Relates to D.5 and D.91	-51.458	30.889	23.736	176.031	51.908	2016: growth-related corporate income tax credit
Relates to D.61	20.423	-17.588	1.909	3.581	400	
Relates to: Eu transfers	-275.566	112.358	-75.259	-163.190	120.631	
Relates to consolidation	2.938	9.643	-294	-4.136		Timing issue of inter-government transactions
Other accounts payable (-)	129.647	450.244	267.850	-157.897	-142.289	
Relates to P.2	-14.381	-39.368	1.291	-42.460	-15.000	
Relates to D.1	-30.002	-19.668	-13.532	-18.562	0	
Relates to D.211	-12.845	56.386	118.705	-90.566	0	
Relates to D.3	8.270	-244	-1.639	-15.433	15.432	
Relates to P.51	15.223	24.630	-9.094	93.031	3.621	Repurchase of flats by the tenants managed by Nemzeti Eszközkezelő Zrt. is included here
Relates to other items (D.62, D.63, D.73, D.75, D.76, D.92)	-6.762	-29.269	-27.074	76.664	33.761	
Relates to EU transfer advances to Local Government	157.966	475.823	199.671	-49.356	-83.492	
Relates to D.99		-6.880	279		0	
Relates to NP	11.257	-11.257	0	-32.000	0	
Relates to standardised guarantees	921	91	-757	-79.215	-96.610	2019-2020: relates mainly to Pre-natal Funding Scheme
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	138.083	118.782	117.331	195.929	26.183	
Corporations classified in Central Government	147.920	112.504	117.219	218.181	9.729	
Nonprofit institutions classified in Central Government	-9.837	6.278	112	-22.251	16.454	
Other adjustments (+/-) (please detail)	-33.292	-66.368	-174.269	-136.203	22.396	
Claim cancellation against Health Insurance fund	-30.083	-89.693	-137.503	-83.988	0	
Gripen reclassification from operative lease to financial lease	-4.884	-4.762	-4.611	-4.519	-3.649	
MAVIR transactions rerouting	8.430	22.718	-878	-20.380	0	
Imputed revenue from transfer of pension obligations	9.244	12.359	15.653	19.132	22.808	
Energy bill compensation (rerouting)			-41.562	0	0	
Exchange rate compensation to MFB	-8.629	-9.651	-9.493	0	0	
Dividend used directly for debt reduction	2.630	2.661	4.125	15.892	3.237	
Loan to public corporations	-10.000					
EU financial corrections				-62.340		
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-717.913	-938.545	-1.019.557	-798.960	-1.196.203	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2020	2016	2017	Year 2018	2019	2020	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 31/03/2020						
Working balance in local government accounts	284.790	518.930	249.451	-66.310	3.334	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>		
Financial transactions included in the working balance	-11.170	-11.314	-17.399	-6.431	-2.100	
Loans (+/-)	-7.208	-22.483	-8.873	-5.942	-7.900	
Equities (+/-)	-4.922	13.096	-2.211	3.318	5.800	
Other financial transactions (+/-)	960	-1.927	-6.315	-3.807	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	192	0	M	M	M	
Detail 1	192	0	M	M	M	
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-172.678	-472.727	-197.614	64.714	83.492	
Relates to P.11 and P.131	-125	568	1.790	12.592	0	
Relates to consolidation	-14.587	2.528	267	2.767	0	Timing issue of inter-government transactions
Relates to EU transfer advances from Central Government	-157.966	-475.823	-199.671	49.355	83.492	
Other accounts payable (-)	-2.534	-11.216	-5.046	-7.528	-3.000	
Relates to P.2	8.922	-31.989	9.805	-1.445	-3.000	
Relates to D.1	-3.049	-1.673	-4.362	-4.442	5.000	
Relates to P.51	-8.407	22.446	-10.489	-1.641	-5.000	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	1.692	-5.712	-798	-9.061	-18.096	
Corporations classified into Local Government	1.890	-5.950	-323	-9.188	-18.272	
Non-profit institutions classified into Local Government	-198	238	-475	127	176	
Other adjustments (+/-) (please detail)	2.884	2.578	-2.286	2.578	0	
Imputed dwelling privatisation financed by loan	2.884	2.578	-2.286	2.578		
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	103.177	20.538	26.308	-22.038	63.630	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 31/03/2020						
Working balance in social security accounts	-76.921	-142.890	-83.686	-234.870	-303.038	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-44	-20	3	923	0	
Loans (+/-)	-47	-22	3	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	3	1	0	923	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	10.978	15.601	21.065	15.053	15.088	
<i>Relates to P.11 and P.131</i>	0	0	0	L		
<i>Relates to taxes</i>	-1.631	3.388	1.620	523	188	
<i>Relates to D.61</i>	14.935	19.944	20.646	13.183	14.900	
<i>Relates to consolidation</i>	-2.326	-7.731	-1.201	1.347	0	Timing issue of inter-government transactions
Other accounts payable (-)	76	1.735	1.727	-2.148	0	
<i>Relates to D.63</i>	68	1.047	1.815	-2.113	0	
<i>Relates to other items (P.2, D.1, P.51)</i>	8	688	-88	-35	0	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	30.083	89.693	137.503	83.988	0	
<i>Claim cancellation against Health Insurance fund</i>	30.083	89.693	137.503	83.988	0	
Detail 2	0	0	0	0	0	
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-35.829	-35.881	76.612	-137.054	-287.950	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	650.565	953.888	916.637	958.052
Net acquisition (+) of financial assets ⁽²⁾	265.826	111.349	439.845	46.861
Currency and deposits (F.2)	702.247	-203.583	429.750	-279.017
Debt securities (F.3)	-33.089	-3.179	-9.719	-24.984
Loans (F.4)	112.540	126.623	28.247	94.899
Increase (+)	518.508	489.775	418.232	504.820
Reduction (-)	-405.968	-363.152	-389.985	-409.921
Short term loans (F.41), net	3.621	5.019	6.711	40.570
Long-term loans (F.42)	108.919	121.604	21.536	54.329
Increase (+)	518.508	489.775	418.232	504.820
Reduction (-)	-409.589	-368.171	-396.696	-450.491
Equity and investment fund shares/units (F.5)	-35.744	36.253	-37.403	184.726
Portfolio investments, net ⁽²⁾	16.147	22.011	11.214	64.914
Equity and investment fund shares/units other than portfolio investments	-51.891	14.242	-48.617	119.812
Increase (+)	98.370	36.735	10.950	170.894
Reduction (-)	-150.261	-22.493	-59.567	-51.082
Financial derivatives (F.71)	-131.515	-162.561	-92.393	-182.437
Other accounts receivable (F.8)	-348.477	317.834	121.141	252.236
Other financial assets (F.1, F.6)	-136	-38	222	1.438
Adjustments ⁽³⁾	-265.061	158.642	286.121	109.749
Net incurrence (-) of liabilities in financial derivatives (F.71)	29.880	58.561	3.577	7.904
Net incurrence (-) of other accounts payable (F.8)	-310.638	-1.460	-80.643	-31.070
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	921	91	279	-78.728
Issuances above(-)/below(+) nominal value	-103.483	-36.379	4.609	-184.595
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	99.288	85.522	41.177	44.366
Redemptions/repurchase of debt above(+)/below(-) nominal value	90.876	97.314	43.785	71.581
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-71.904	-48.075	271.837	280.291
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	3.068	1.500	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-40.297	-12.813	8.125	-36.927
Difference between capital and financial accounts (B.9-B.9f)	-40.297	-12.813	8.125	-36.927
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1,2)	611.033	1.211.066	1.650.728	1.077.735

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	717.913	938.545	1.019.557	798.960
Net acquisition (+) of financial assets ⁽²⁾	408.439	326.162	706.689	48.609
Currency and deposits (F.2)	609.406	-450.691	575.044	-307.973
Debt securities (F.3)	-32.276	-2.103	-9.994	-23.654
Loans (F.4)	191.231	183.570	-24.540	227.829
Increase (+)	3.849.984	4.788.979	4.140.193	5.087.710
Reduction (-)	-3.658.753	-4.605.409	-4.164.733	-4.859.881
Short term loans (F.41), net	80.274	47.509	-53.844	170.738
Long-term loans (F.42)	110.957	136.061	29.304	57.091
Increase (+)	508.365	494.675	413.595	498.880
Reduction (-)	-397.408	-358.614	-384.291	-441.789
Equity and investment fund shares/units (F.5)	-31.288	24.553	-33.492	175.502
Portfolio investments, net ⁽²⁾	15.681	8.407	12.914	59.009
Equity and investment fund shares/units other than portfolio investments	-46.969	16.146	-46.406	116.493
Increase (+)	96.368	34.675	7.351	162.870
Reduction (-)	-143.337	-18.529	-53.757	-46.377
Financial derivatives (F.71)	-131.515	-162.561	-92.401	-182.437
Other accounts receivable (F.8)	-197.051	733.413	291.961	158.623
Other financial assets (F.1, F.6)	-68	-19	111	719
Adjustments ⁽³⁾	-267.527	198.202	273.343	129.100
Net incurrence (-) of liabilities in financial derivatives (F.71)	29.880	58.561	3.568	7.904
Net incurrence (-) of other accounts payable (F.8)	-312.033	39.866	-93.599	-11.198
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	921	91	279	-78.728
Issuances above(-)/below(+) nominal value	-106.143	-33.886	4.610	-184.539
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	98.543	82.301	41.936	44.607
Redemptions/repurchase of debt above(+)/below(-) nominal value	90.876	97.314	43.785	71.581
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-69.570	-51.470	271.264	279.473
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	5.425	1.500	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-28.656	-4.284	29.810	-26.711
Difference between capital and financial accounts (B.9-B.9f)	-28.656	-4.284	29.810	-26.711
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	830.169	1.458.625	2.029.399	949.958
Central government contribution to general government debt (a=b-c) ⁽³⁾	27.174.115	28.575.250	30.660.372	31.475.810
Central government gross debt (level) (b) ^(2, 5)	27.294.837	28.753.462	30.782.861	31.732.819
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	120.722	178.212	122.489	257.009

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-103.177	-20.538	-26.308	22.038
Net acquisition (+) of financial assets ⁽²⁾	292.975	586.651	306.338	34.523
Currency and deposits (F.2)	181.144	413.525	278.197	-13.065
Debt securities (F.3)	121.200	120.252	21.302	5.490
Loans (F.4)	-1.989	579	-2.838	1.604
Increase (+)	10.143	10.100	9.469	11.118
Reduction (-)	-12.132	-9.521	-12.307	-9.514
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1.989	579	-2.838	1.604
Increase (+)	10.143	10.100	9.469	11.118
Reduction (-)	-12.132	-9.521	-12.307	-9.514
Equity and investment fund shares/units (F.5)	-4.456	11.700	-3.911	9.224
Portfolio investments, net ⁽²⁾	466	13.604	-1.700	5.905
Equity and investment fund shares/units other than portfolio investments	-4.922	-1.904	-2.211	3.319
Increase (+)	2.001	2.060	3.599	8.024
Reduction (-)	-6.923	-3.964	-5.810	-4.705
Financial derivatives (F.71)	0	0	8	0
Other accounts receivable (F.8)	-2.856	40.614	13.469	30.551
Other financial assets (F.1, F.6)	-68	-19	111	719
Adjustments ⁽³⁾	-154.861	-520.413	-187.814	32.709
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	9	0
Net incurrence (-) of other accounts payable (F.8)	-154.883	-517.423	-188.207	31.825
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-52	-68	-88	184
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	74	-565	472	700
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-2.357	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-11.856	681	-20.553	-12.260
Difference between capital and financial accounts (B.9-B.9f)	-11.856	681	-20.553	-12.260
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	23.081	46.381	71.663	77.010
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	-146.865	-383.470	-756.895	-645.047
Local government gross debt (level) (b) ⁽²⁾	89.482	135.863	207.526	284.536
Local government holdings of other subsectors debt (level) (c) ⁽²⁾	236.347	519.333	964.421	929.583

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	35.829	35.881	-76.612	137.054
Net acquisition (+) of financial assets ⁽²⁾	23.581	14.782	15.262	-9.622
Currency and deposits (F.2)	14.234	-4.812	-22	-23.314
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-49	-36	-98	-14
Increase (+)	0	0	0	0
Reduction (-)	-49	-36	-98	-14
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-49	-36	-98	-14
Increase (+)	0	0	0	0
Reduction (-)	-49	-36	-98	-14
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	9.396	19.630	15.382	13.706
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1.688	274	1.492	-2.341
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.688	274	1.492	-2.341
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	215	-9.210	-1.132	2.044
Difference between capital and financial accounts (B.9-B.9f)	215	-9.210	-1.132	2.044
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	57.937	41.727	-60.990	127.135
Social security contribution to general government debt (a=b-c) ⁽³⁾	73.597	120.133	59.164	209.613
Social security gross debt (level) (b) ^(2, 5)	102.006	143.733	82.743	209.878
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	28.409	23.600	23.579	265

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

