



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: France

Date: 31/03/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2020	ESA 2010 codes	Year				
		2016	2017	2018	2019	2020
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-80.690	-67.400	-53.516	-72.811	
- Central government	S.1311	-81.566	-73.987	-67.861	-85.891	
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	3.039	1.639	2.665	-924	
- Social security funds	S.1314	-2.163	4.948	11.680	14.004	
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2.188.481	2.258.617	2.314.883	2.380.106	
<i>By category:</i>						
Currency and deposits	AF.2	36.932	38.089	40.756	45.744	
Debt securities	AF.3	1.863.986	1.939.609	1.992.711	2.053.994	
Short-term	AF.31	171.126	170.600	147.557	145.822	
Long-term	AF.32	1.692.861	1.769.009	1.845.154	1.908.172	
Loans	AF.4	287.563	280.919	281.416	280.367	
Short-term	AF.41	11.486	6.756	8.171	9.878	
Long-term	AF.42	276.076	274.163	273.245	270.489	
General government expenditure on:						
Gross fixed capital formation	P.51g	75.075	76.441	80.373	88.228	
Interest (consolidated)	D.41 (uses)	41.088	39.737	40.338	34.934	
Gross domestic product at current market prices	B.1*g	2.234.129	2.297.242	2.360.687	2.426.276	

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: France Data are in...(millions of units of national currency) Date: 31/03/2020	2016	2017	Year 2018	2019	2020
Working balance in central government accounts	-69.056	-67.817	-76.083	-92.851	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	-1.323	-5.708	3.007	730	
Loans, granted (+)	1.679	758	490	786	
Loans, repayments (-)	-801	-1.229	-862	-520	
Equities, acquisition (+)	942	3.623	3.359	832	
Equities, sales (-)	-3.088	-5.965	-1.483	-2.066	
Other financial transactions (+/-)	-54	-2.896	1.502	1.698	
of which: transactions in debt liabilities (-)	200	1.095	1.445	1.639	
of which: net settlements under swap contracts	-163	-44	-44	-45	
Coface		-4.029	-12	-2	
Detail 2					
Non-financial transactions not included in the working balance	1.093	2.787	-1.309	267	
Dividendes versés sous forme de titres	1.724	1.274	638	665	
Solde des fonds hors fond CDC	-259	-25	-31	-231	
Droits d'enregistrement	127	1.593	-1.720	0	
STDR	-332	51	-61	-97	
Others	-166	-106	-134	-70	
Difference between interest paid (+) and accrued interest	5.920	7.038	6.321	9.676	
Other accounts receivable (+)	-1.545	2.382	1.540	806	
Taxes : IRPP, ISF, TVA, TIPP, TTF et dégrèvements	758	381	-61	1.196	
Livraisons de matériel militaire	-2.438	1.106	461	785	
Révisions RNB UE	-1.454	0	0	0	
Estimation D995 (action point N°62 adhoc voir annexe 1)	191	-347	-122	-645	
Others	1.399	1.242	1.261	-530	
Other accounts payable (-)	-9.560	-7.114	1.242	-3.000	
Crédits d'impôts à payer	-5.780	-2.852	-3.005	-2.266	
of which CICE	-5.478	-2.787	-2.931	-2.009	
of which CIR	-302	-66	-75	-257	
Amendes en suspens et contentieux fiscaux	-560	270	1.481	557	
Ventes de licences hertziennes	-965	-323	-291	449	
Remboursement de la contribution additionnelle de 3% sur les ventes de biens immobiliers		-3.794	3.801	16	
Others	-2.255	-415	-744	-1.756	
Working balance (+/-) of entities not part of central government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government entities	-6.202	-4.408	-2.489	-2.340	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-891	-1.144	-85	818	
Crédit-bail	-70	79	146	146	
PPP	-65	-815	-148	146	
Remises de dette à des Etats étrangers	-377	-14	-17	-78	
Dotations non-consommables du PIA	0	0	0	0	
Dotations consommables du PIA (vers fonds Coface)	183	8	116	505	
LGV Tours Bordeaux (action point EDP 70)	-561	-402	98	98	
Prêt AID-AFD élément don			-281		
Net lending (+)/ net borrowing (-) (B.9) of central government	-81.566	-73.987	-67.861	-85.891	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2020	2016	2017	Year 2018	2019	2020	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Detail 3	M	M	M	M		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: France	2016	2017	Year 2018	2019	2020	
Data are in ...(millions of units of national currency)						
Date: 31/03/2020						
Working balance in local government accounts	29.675	30.468	32.021	35.735		
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>		
Financial transactions included in the working balance	2.032	591	474	132		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	2.032	591	474	132		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-27.211	-28.718	-28.623	-33.734		
<i>Dépenses d'équipement</i>	-29.231	-30.583	-32.411	-37.472		
<i>Subventions d'équipement</i>	1.428	1.752	2.335	2.676		
<i>PPP</i>	-267	-385	-336	-63		
<i>Autres</i>	859	498	1.788	1.125		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	L	L	L	L		
Net lending (+)/ net borrowing (-) of other local government bodies	1.352	50	-1.052	-3.103		
<i>Budgets annexes des collectivités</i>	668	351	309	-746		
<i>Syndicats et Organismes divers d'administration locale (Odal)</i>	684	-301	-1.361	-2.357		
Other adjustments (+/-) (please detail)	-2.809	-752	-156	46		
<i>Reprises sur amortissement et provisions</i>	-2.169	-529	-174	-59		
<i>Others</i>	-640	-223	18	105		
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	3.039	1.639	2.665	-924		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2020	2016	2017	Year 2018	2019	2020
Working balance in social security accounts	-7.769	-5.093	-1.211	-2.152	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	
Financial transactions included in the working balance	-8	-4	-3	-13	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	-8	-4	-3	-13	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-738	-901	-897	-201	
<i>Dépenses d'équipement</i>	-644	-614	-589	-700	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	-432	-720	311	61	
<i>Produits à recevoir taxation reserve de capitalisation des assurances</i>	0	0	0	0	
<i>Estimation D995 (action point N°62 adhoc visite janvier 2018)</i>	-425	-715	315	61	
Other accounts payable (-)	133	143	153	153	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	L	L	L	L	
Net lending (+)/ net borrowing (-) of other social security bodies	6.881	11.173	13.213	16.711	
<i>Sécurité sociale hors du régime général</i>	6.881	11.173	13.213	16.711	
Detail 2					
Other adjustments (+/-) (please detail)	-230	350	113	-556	
<i>Dotations et reprises sur amortissement</i>	-341	334	109	35	
<i>Others</i>	111	16	4	-591	
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-2.163	4.948	11.680	14.004	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	80.690	67.400	53.516	72.811
Net acquisition (+) of financial assets ⁽²⁾	-893	30.840	10.026	3.985
Currency and deposits (F.2)	-5.044	15.208	6.598	2.590
Debt securities (F.3)	5.991	-4.060	-4.410	499
Loans (F.4)	-1.584	-1.614	-955	565
Increase (+)	11.134	11.284	9.366	10.251
Reduction (-)	-12.718	-12.898	-10.321	-9.686
Short term loans (F.41), net	-38	91	19	105
Long-term loans (F.42)	-1.546	-1.704	-974	461
Increase (+)	11.132	11.071	9.329	10.132
Reduction (-)	-12.678	-12.775	-10.303	-9.671
Equity and investment fund shares/units (F.5)	7.986	2.893	8.142	3.553
Portfolio investments, net ⁽²⁾	5.500	2.292	7.988	1.953
Equity and investment fund shares/units other than portfolio investments	2.485	602	154	1.600
Increase (+)	17.668	28.448	33.369	44.646
Reduction (-)	-15.183	-27.846	-33.215	-43.046
Financial derivatives (F.71)	545	-186	1.213	410
Other accounts receivable (F.8)	-8.625	18.219	-526	-3.810
Other financial assets (F.1, F.6)	-162	380	-35	177
Adjustments ⁽³⁾	5.428	-29.371	-6.752	-13.958
Net incurrence (-) of liabilities in financial derivatives (F.71)	1.482	-590	-587	-650
Net incurrence (-) of other accounts payable (F.8)	-15.331	-27.447	-2.247	-1.888
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-53	0	72	3
Issuances above(-)/below(+) nominal value	-20.774	-10.531	-11.333	-21.151
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6.781	7.307	7.203	8.601
Redemptions/repurchase of debt above(+)/below(-) nominal value	810	901	539	1.254
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	4	1	2
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	32.077	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	435	985	-399	-129
Statistical discrepancies	2.002	1.267	-525	2.385
Difference between capital and financial accounts (B.9-B.9f)	2.002	1.267	-525	2.385
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1,2)	87.226	70.137	56.265	65.223

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	81.566	73.987	67.861	85.891
Net acquisition (+) of financial assets ⁽²⁾	-11.893	14.008	10.078	9.227
Currency and deposits (F.2)	-1.299	10.846	7.149	5.469
Debt securities (F.3)	-4.663	-1.635	2.081	1.002
Loans (F.4)	-1.740	-1.489	-1.275	232
Increase (+)	8.501	8.367	6.764	7.620
Reduction (-)	-10.241	-9.856	-8.039	-7.388
Short term loans (F.41), net	-25	75	26	120
Long-term loans (F.42)	-1.714	-1.564	-1.301	111
Increase (+)	8.501	8.172	6.728	7.488
Reduction (-)	-10.215	-9.736	-8.029	-7.377
Equity and investment fund shares/units (F.5)	2.972	-552	533	1.959
Portfolio investments, net ⁽²⁾	645	-702	387	558
Equity and investment fund shares/units other than portfolio investments	2.327	150	146	1.401
Increase (+)	17.440	27.738	32.964	44.279
Reduction (-)	-15.113	-27.588	-32.818	-42.878
Financial derivatives (F.71)	51	-28	3	4
Other accounts receivable (F.8)	-7.214	6.866	1.589	563
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	8.526	-19.722	-1.930	-19.432
Net incurrence (-) of liabilities in financial derivatives (F.71)	-178	-47	-48	-48
Net incurrence (-) of other accounts payable (F.8)	-10.312	-18.047	1.637	-7.636
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-53	0	72	3
Issuances above(-)/below(+) nominal value	-20.774	-10.531	-11.333	-21.151
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6.555	7.008	7.051	8.275
Redemptions/repurchase of debt above(+)/below(-) nominal value	810	901	539	1.254
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	32.077	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	401	994	152	-129
Statistical discrepancies	2.824	2.167	249	225
Difference between capital and financial accounts (B.9-B.9f)	2.824	2.167	249	225
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	81.023	70.440	76.259	75.911
Central government contribution to general government debt (a=b-c) ⁽³⁾	1.826.483	1.898.499	1.972.683	2.048.084
Central government gross debt (level) (b) ^(2, 5)	1.830.646	1.901.086	1.977.345	2.053.256
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	4.163	2.587	4.662	5.172

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-3.039	-1.639	-2.665	924
Net acquisition (+) of financial assets ⁽²⁾	7.897	6.962	10.132	3.323
Currency and deposits (F.2)	3.763	2.459	4.242	1.565
Debt securities (F.3)	-48	-17	-18	11
Loans (F.4)	158	-30	375	130
Increase (+)	2.062	2.268	1.949	1.955
Reduction (-)	-1.904	-2.298	-1.574	-1.825
Short term loans (F.41), net	-13	16	-7	-1
Long-term loans (F.42)	171	-45	382	131
Increase (+)	2.061	2.249	1.948	1.947
Reduction (-)	-1.890	-2.294	-1.566	-1.816
Equity and investment fund shares/units (F.5)	166	388	-22	200
Portfolio investments, net ⁽²⁾	8	-64	-30	0
Equity and investment fund shares/units other than portfolio investments	158	452	8	200
Increase (+)	228	710	405	368
Reduction (-)	-70	-258	-397	-168
Financial derivatives (F.71)	414	423	410	371
Other accounts receivable (F.8)	3.606	3.359	5.179	869
Other financial assets (F.1, F.6)	-162	380	-35	177
Adjustments ⁽³⁾	-1.045	-3.874	-2.364	491
Net incurrence (-) of liabilities in financial derivatives (F.71)	2.051	106	44	-96
Net incurrence (-) of other accounts payable (F.8)	-2.980	-3.957	-2.436	477
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-44	68	44	110
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-72	-91	-16	0
Statistical discrepancies	-441	-404	-597	-174
Difference between capital and financial accounts (B.9-B.9f)	-441	-404	-597	-174
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	3.373	1.046	4.507	4.564
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	149.717	148.359	148.650	151.624
Local government gross debt (level) (b) ⁽⁵⁾	200.435	201.481	205.988	210.552
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	50.718	53.122	57.338	58.928

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	2.163	-4.948	-11.680	-14.004
Net acquisition (+) of financial assets ⁽²⁾	699	11.571	-4.407	866
Currency and deposits (F.2)	-3.773	4.179	-1.243	454
Debt securities (F.3)	4.292	-4.249	-5.439	-640
Loans (F.4)	-8	-105	-52	214
Increase (+)	575	640	691	695
Reduction (-)	-583	-745	-743	-481
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-8	-105	-52	214
Increase (+)	575	640	691	695
Reduction (-)	-583	-745	-743	-481
Equity and investment fund shares/units (F.5)	4.847	3.058	7.631	1.395
Portfolio investments, net ⁽²⁾	4.847	3.058	7.631	1.395
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	81	-582	800	35
Other accounts receivable (F.8)	-4.740	9.270	-6.104	-592
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-2.344	-7.091	-3.183	333
Net incurrence (-) of liabilities in financial derivatives (F.71)	-392	-648	-583	-507
Net incurrence (-) of other accounts payable (F.8)	-2.315	-6.718	-2.639	623
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	270	230	107	216
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	1	4	1	2
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	92	41	-70	0
Statistical discrepancies	-382	-497	-177	2.334
Difference between capital and financial accounts (B.9-B.9f)	-382	-497	-177	2.334
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	136	-965	-19.447	-10.470
Social security contribution to general government debt (a=b-c) ⁽³⁾	212.281	211.760	193.550	180.398
Social security gross debt (level) (b) ^(2, 5)	228.999	228.034	208.587	198.116
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	16.718	16.274	15.037	17.718

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2020		Year				
		2016	2017	2018	2019	2020
Statement Number		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.81 L)	30.263	33.948	35.233	33.043	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.281.389	2.349.163	2.412.907	2.493.687	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.