



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

---

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Denmark**

**Date: 27/05/2020**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government subsector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/05/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		final	half-finalized	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	2.756	39.263	16.495	84.877	5.612
- Central government	S.1311	-4.865	35.050	15.761	82.957	5.612
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	7.354	4.191	819	2.019	0
- Social security funds	S.1314	267	22	-86	-99	0
		final	half-finalized	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		784.095	779.124	762.487	770.832	802.039
<i>By category:</i>						
Currency and deposits	AF.2	24.050	20.451	20.278	19.946	
Debt securities	AF.3	585.363	588.943	565.632	576.523	
Short-term	AF.31	30.880	35.340	30.700	26.480	
Long-term	AF.32	554.483	553.603	534.932	550.043	
Loans	AF.4	174.681	169.730	176.576	174.364	
Short-term	AF.41	31.713	29.863	36.325	37.379	
Long-term	AF.42	142.969	139.867	140.251	136.985	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	79.578	74.114	77.182	77.227	81.119
<b>Interest (consolidated)</b>	D.41 (uses)	23.029	17.216	18.006	16.538	22.402
<b>Gross domestic product at current market prices</b>	B.1*g	2.107.808	2.175.106	2.245.954	2.321.488	2.374.940

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Denmark			Year			
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 27/05/2020						
<b>Working balance in central government accounts</b>	-8.482	30.856	41.399	61.127	35.036	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-8.706	2.180	1.543	-4.682	3.340	
Loans, granted (+)	5.689	5.439	5.515	5.823	5.980	
Loans, repayments (-)	-6.186	-3.072	-4.558	-4.810	-4.261	
Equities, acquisition (+)	336	121	66	343	780	
Equities, sales (-)	-8.505	-1.632	-274	-875	-50	
Other financial transactions (+/-)	-40	1.323	795	-5.162	890	
of which: transactions in debt liabilities (+/-)	-1.790	-1.250	-1.017	-1.160	-538	
of which: net settlements under swap contracts (+/-)	-719	-204	-219	-283	-202	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						Loans converted to shares in Vestjyske Bank recorded as an capital transfer
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	4.990	6.193	5.791	0	0	For now the correction to loses on buyback operations is presented here !
Other accounts receivable (+)	16.815	442	-19.978	35.095	-29.927	
Detail 1	23.448	5.791	-19.978	35.095	-29.927	Taxes (netfigures only)
Detail 2	-6.633	-5.349				Extraordinary depreciations of arrears
Other accounts payable (-)	0	0	0	0	0	
Detail 1						Taxes (netfigures only)
Detail 2						EU flows
Working balance (+/-) of entities not part of central government	-71	38	35	28	22	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	-845	703	726	-1.920	259	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-8.566	-5.361	-13.755	-6.691	-3.117	
Detail 1	-3.217	-1.147	-2.724	-1.484	-583	Corrections to "commitment values" - amounts received in the budgetet
Detail 2	-3.319	-1.509	-7.913	-3.659	-1.035	Corrections for central government guarantees for tax revenue in local government
Detail 3	-1.783	-2.467	-3.561	-1.283	-386	Adjustments from CFC to GFCF after the "cost" reform
Detail 4	-247	-238	443	-266	-1.114	Consolidation adjustments for tranfers inside subsectors
Detail 5						
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-4.865</b>	<b>35.050</b>	<b>15.761</b>	<b>82.957</b>	<b>5.612</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/05/2020	2016	2017	Year 2018	2019	2020	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/05/2020	2016	2017	Year 2018	2019	2020	
<b>Working balance in local government accounts</b>	6.168	4.542	1.197	3.908		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	749	706	-410	-311		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	749	706	-410	-311		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	706	655	547	547		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	203	290	346	-93		
Other accounts receivable (+)	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Other accounts payable (-)	-3.434	-1.963	-7.556	-3.295		
Detail 1	-3.434	-1.963	-7.556	-3.295		
Detail 2	0	0	0	0		
Working balance (+/-) of entities not part of local government	1.032	903	1.171	1.170		
Net lending (+)/ net borrowing (-) of other local government bodies	-588	-1.852	-1.670	-677		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	3.223	1.566	7.741	1.317		
Detail 1	3.319	1.509	7.913	3.659		
Detail 2	96	105	120	-1.855		
Detail 3	-191	-48	-292	-486		
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>7.354</b>	<b>4.191</b>	<b>819</b>	<b>2.019</b>		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Denmark Data are in ... (millions of units of national currency) Date: 27/05/2020	2016	2017	Year 2018	2019	2020	
<b>Working balance in social security accounts</b>	838	571	234	206		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	-572	-549	-320	-305		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>267</b>	<b>22</b>	<b>-86</b>	<b>-99</b>		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/05/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>-2.756</b>	<b>-39.263</b>	<b>-16.495</b>	<b>-84.877</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-31.889</b>	<b>37.746</b>	<b>5.051</b>	<b>66.975</b>
Currency and deposits (F.2)	-41.431	2.587	-27.870	-49.581
Debt securities (F.3)	-5.170	1.012	28.838	56.637
Loans (F.4)	3.392	-121	10.052	17.487
Increase (+)	17.786	22.762	32.964	41.406
Reduction (-)	-14.395	-22.883	-22.912	-23.918
Short term loans (F.41), net	3.381	1.119	-431	139
Long-term loans (F.42)	11	-1.240	10.483	17.349
Increase (+)	16.135	21.395	32.077	40.743
Reduction (-)	-16.124	-22.634	-21.594	-23.395
Equity and investment fund shares/units (F.5)	-6.002	5.715	2.545	1.537
Portfolio investments, net <sup>(2)</sup>	3.190	6.819	4.456	1.207
Equity and investment fund shares/units other than portfolio investments	-9.192	-1.104	-1.911	330
Increase (+)	1.659	1.085	1.275	1.540
Reduction (-)	-10.851	-2.188	-3.187	-1.210
Financial derivatives (F.71)	-2.266	-2.020	61	-147
Other accounts receivable (F.8)	19.672	30.687	-8.580	41.041
Other financial assets (F.1, F.6)	-82	-114	4	0
<b>Adjustments <sup>(3)</sup></b>	<b>-1.309</b>	<b>-8.628</b>	<b>-16.546</b>	<b>10.725</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1.426	-10.010	-16.793	9.299
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5.922	-1.250	-1.920	-5.372
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-3.136	-2.767	-2.923	2.290
Redemptions/repurchase of debt above(+)/below(-) nominal value	6.426	5.448	5.090	4.508
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-103	-49	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>10.113</b>	<b>5.174</b>	<b>11.352</b>	<b>15.522</b>
Difference between capital and financial accounts (B.9-B.9f)	8.053	-2.915	6.390	19.895
Other statistical discrepancies (+/-)	2.060	8.090	4.963	-4.372
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>-25.840</b>	<b>-4.971</b>	<b>-16.637</b>	<b>8.345</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Denmark Data are in ... (millions of units of national currency) Date: 27/05/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>4.865</b>	<b>-35.050</b>	<b>-15.761</b>	<b>-82.957</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-37.873</b>	<b>29.576</b>	<b>4.114</b>	<b>71.957</b>
Currency and deposits (F.2)	-41.713	3.637	-27.167	-49.057
Debt securities (F.3)	-8.003	-748	29.600	56.483
Loans (F.4)	3.618	-1.073	11.886	14.254
Increase (+)	16.114	19.195	29.243	38.099
Reduction (-)	-12.496	-20.268	-17.357	-23.845
Short term loans (F.41), net	3.381	1.119	-431	139
Long-term loans (F.42)	237	-2.191	12.317	14.116
Increase (+)	14.462	17.828	28.356	37.437
Reduction (-)	-14.226	-20.019	-16.039	-23.321
Equity and investment fund shares/units (F.5)	-9.813	-446	-1.958	260
Portfolio investments, net <sup>(2)</sup>	410	1.561	124	0
Equity and investment fund shares/units other than portfolio investments	-10.224	-2.007	-2.082	260
Increase (+)	627	181	105	577
Reduction (-)	-10.851	-2.188	-2.187	-317
Financial derivatives (F.71)	-2.266	-2.020	61	-147
Other accounts receivable (F.8)	20.350	30.289	-8.310	50.164
Other financial assets (F.1, F.6)	-45	-64	2	0
<b>Adjustments <sup>(3)</sup></b>	<b>-3.565</b>	<b>-656</b>	<b>-17.337</b>	<b>-589</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-830	-2.038	-17.584	-2.016
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5.922	-1.250	-1.920	-5.372
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-3.136	-2.767	-2.923	2.290
Redemptions/repurchase of debt above(+)/below(-) nominal value	6.426	5.448	5.090	4.508
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-103	-49	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>8.048</b>	<b>4.454</b>	<b>4.966</b>	<b>22.637</b>
Difference between capital and financial accounts (B.9-B.9f)	5.966	-3.405	-166	27.071
Other statistical discrepancies (+/-)	2.082	7.859	5.131	-4.434
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-28.524</b>	<b>-1.676</b>	<b>-24.018</b>	<b>11.048</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>638.634</b>	<b>636.958</b>	<b>612.940</b>	<b>624.005</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	638.942	637.266	613.249	624.296
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	309	308	308	291

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/05/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Denmark Data are in ... (millions of units of national currency) Date: 27/05/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-7.354</b>	<b>-4.191</b>	<b>-819</b>	<b>-2.019</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3.974</b>	<b>8.432</b>	<b>1.404</b>	<b>-7.756</b>
Currency and deposits (F.2)	86	-1.009	-507	-524
Debt securities (F.3)	3.019	2.285	-922	812
Loans (F.4)	-2.841	956	-1.853	3.215
Increase (+)	1.673	3.572	3.721	3.306
Reduction (-)	-4.513	-2.616	-5.574	-91
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2.841	956	-1.853	3.215
Increase (+)	1.673	3.572	3.721	3.306
Reduction (-)	-4.513	-2.616	-5.574	-91
Equity and investment fund shares/units (F.5)	3.748	5.946	4.481	1.156
Portfolio investments, net <sup>(2)</sup>	2.716	5.042	4.311	886
Equity and investment fund shares/units other than portfolio investments	1.032	903	171	270
Increase (+)	1.032	903	1.171	1.170
Reduction (-)	0	0	-1.000	-900
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-2	304	203	-12.416
Other financial assets (F.1, F.6)	-37	-50	2	0
<b>Adjustments <sup>(3)</sup></b>	<b>1.726</b>	<b>-7.686</b>	<b>328</b>	<b>14.607</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1.726	-7.686	328	14.607
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>1.843</b>	<b>267</b>	<b>6.324</b>	<b>-7.030</b>
Difference between capital and financial accounts (B.9-B.9f)	1.879	247	6.311	-7.078
Other statistical discrepancies (+/-)	-36	20	13	48
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>189</b>	<b>-3.179</b>	<b>7.237</b>	<b>-2.198</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>144.926</b>	<b>141.608</b>	<b>148.910</b>	<b>146.190</b>
Local government gross debt (level) (b) <sup>(5)</sup>	147.339	144.160	151.397	149.198
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	2.413	2.551	2.487	3.009

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/05/2020	Year			
	2016	2017	2018	2019
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-267</b>	<b>-22</b>	<b>86</b>	<b>99</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>100</b>	<b>-105</b>	<b>-269</b>	<b>0</b>
Currency and deposits (F.2)	195	-40	-196	0
Debt securities (F.3)	-44	-184	-67	-121
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	63	215	22	121
Portfolio investments, net <sup>(2)</sup>	63	215	22	121
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-114	-96	-27	0
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-31</b>	<b>-97</b>	<b>17</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-31	-97	17	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>208</b>	<b>243</b>	<b>244</b>	<b>-99</b>
Difference between capital and financial accounts (B.9-B.9f)	207	243	244	-99
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>9</b>	<b>20</b>	<b>78</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(3)</sup></b>	<b>535</b>	<b>558</b>	<b>636</b>	<b>636</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	540	560	637	637
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	5	2	1	1

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/05/2020	Year				
		2016	2017	2018	2019	2020
		final	half-finalized	half-finalized	half-finalized	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	41.853	42.148	44.128	37.718	37.718
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	84.626	86.423	97.739	110.344	195.046
	<i>Institutional characteristics:</i>					
	<i>Other large government assets financed by government debt:</i>					
	<i>Central government deposits with Central Bank</i>	110.928	134.689	111.674	70.411	
	<i>Social Pensions Fund holding of non-government bonds</i>	8.834	7.432	1.675	1.675	
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	2.159.620	2.221.319	2.304.285	2.382.807	2.427.682

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.