## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Cyprus Date: 16/04/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

## Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

| Member State: Cyprus<br>Data are in(millions of units of national currency)<br>Date: 16/04/2020 | ESA 2010<br>codes | 2016   | 2017   | Year<br>2018 | 2019           | 2020      |
|---|-------------------|--------|--------|--------------|----------------|-----------|
|   | _                 | final  | final  | final        | half-finalized | estimated |
| Net lending (+)/ net borrowing (-)  | B.9               |        |        |              |                |           |
| General government  | S.13              | 58     | 403    | -777         | 380            | L         |
| - Central government  | S.1311            | 31     | 200    | -1.235       | -259           | L         |
| - State government  | S.1312            | М      | М      | М            | М              | М         |
| - Local government  | S.1313            | 3      | 32     | 199          | 21             | L         |
| - Social security funds   | S.1314            | 24     | 171    | 259          | 619            | L         |
|   |                   |        |        |              | •              |           |
|   |                   | final  | final  | final        | final          | estimated |
| General government consolidated gross debt  |                   | •      |        |              |                |           |
| Level at nominal value outstanding at end of year   |                   | 19.509 | 18.814 | 21.256       | 20.958         | L         |
| By category:  |                   |        |        |              |                |           |
| Currency and deposits   | AF.2              | 119    | 129    | 138          | 146            |           |
| Debt securities   | AF.3              | 6.310  | 6.591  | 10.819       | 12.140         |           |
| Short-term  | AF.31             | 300    | 200    | 252          | 300            |           |
| Long-term   | AF.32             | 6.010  | 6.391  | 10.567       | 11.840         |           |
| Loans   | AF.4              | 13.081 | 12.095 | 10.299       | 8.672          |           |
| Short-term  | AF.41             | 0      | 0      | 0            | 0              |           |
| Long-term   | AF.42             | 13.081 | 12.095 | 10.299       | 8.672          |           |
|   |                   |        |        |              |                |           |
| General government expenditure on:  | D 51              | 400    | E 40   | 4 045        | 200            | T         |
| Gross fixed capital formation   | P.51g             | 466    | 540    | 1.215        |                |           |
| Interest (consolidated)   | D.41 (uses)       | 504    | 509    | 511          | 551            | L         |
|   |                   |        |        |              |                |           |
|   | D 1 ¥             | 40.070 | 00.040 | 04 400       | 04.044         | T         |
| Gross domestic product at current market prices   | B.1*g             | 18.873 | 20.040 | 21.138       | 21.944         | L         |

(1) Please indicate status of data: estimated, half-finalized, final.

#### Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

| Iember State: Cyprus  |        |          | Year   |        |          |   |
|---|--------|----------|--------|--------|----------|---|
| ata are in(millions of units of national currency)                      | 2016   | 2017     | 2018   | 2019   | 2020     |   |
| ate: 16/04/2020   |        |          |        |        |          |   |
| orking balance in central government accounts                           | 263    | -368     | 2.928  | -358   | L        |   |
| usis of the working balance   | cash   | cash     | cash   | cash   | planned  |   |
| nancial transactions included in the working balance                    | -472   | 491      | -2.722 | 291    | L        |   |
| Loans, granted (+)  | 42     | 39       | 50     | 85     | L        | Issue of Loans  |
| Loans, repayments (-)   | -71    | -74      | -93    | -82    | L        | Proceeds from Loans Issued  |
| Equities, acquisition (+)   | 0      | 0        | 2      | 0      | L        |   |
| Equities, sales (-)   | 0      | 0        | 0      | -11    | L        |   |
| Other financial transactions (+/-)                                      | -443   | 525      | -2.681 | 299    | L        |   |
| of which: transactions in debt liabilities (+/-)                        | -443   | 525      | -2.681 | 299    | L        |   |
| of which: net settlements under swap contracts (+/-)                    |        |          |        |        |          |   |
|   | 0      | 0        | 0      | 0      | L        |   |
| Detail 1  | 0      | 0        | 0      | 0      | L        |   |
|   | 2      | 2        | 1      | 0      | L        | Contribution to Sinking Funds   |
|   | 1.272  | 1.871    | 2.182  | 3.388  | L        | Repayments of Foreign and Local Loans   |
|   | -1.591 | -1.226   | -4.808 | -2.762 | L        | Issue of Foreign and Local Bonds  |
| Detail 2  | -126   | -121     | -56    | -327   | L        | Issue of Foreign and Local Loans  |
| on-financial transactions not included in the working balance           | 0      | 0        | -1.564 | 0      |          |   |
|   |        |          |        |        | L        |   |
| EDIPES (ex CCB)<br>Detail 2   | 0      | 0        | -1.564 | 0      | L        |   |
| DElan 2   |        |          |        |        |          |   |
| fference between interest paid (+) and accrued (D.41)(-)                | -14    | -16      | -47    | -32    | L        | TOTAL INTEREST ACCRUED  |
|   | -14    | -16      | -47    | -38    | L        | Interest accrued on securities  |
|   | -14    | -10      | -47    | -36    | L        | Interest accrued on loans   |
|   | 0      | 0        | 0      | 1      | L        |   |
| her accounts receivable (+)   | 81     | 57       | 162    | -68    | L        |   |
| Detail 1  | 15     | -45      | 10     | 52     | L        | Defence trade credits   |
|   | -4     | 14       | 4      | 1      | L        | Income tax accrual  |
|   | 68     | 37       | 30     | -22    | L        | VAT accrual   |
| Detail 2  | 0      | 0        | 18     | -18    | L        | Cyta dividend   |
|   | 2      | 50       | 101    | -82    | L        | Eu flows  |
| ther accounts payable (-)   | 34     | -109     | 53     | -245   | L        | Lu IIOW3  |
| Detail 1  | 2      | -109     | -4     | -245   | L        | Change in outstanding liabiliies  |
|   | 14     | -2       | -4     | 0      |          | ettlement agreement between the state, the insurance companies and Electricity authority of C |
|   | -10    | 10       | 0      | 0      | Le       | Amending Budget 5/2016  |
|   | -10    | -15      | 18     | -11    |          |   |
|   | -7     | -15      | 4      | -11    | L        | Capital transfers (advances) Deposits   |
|   |        |          |        |        |          |   |
|   | 25     | 0        | 0      | 0      | L        | BRRD  |
|   | 0      | -69      | 35     | 35     | L        | Signature bonus adjustment  |
|   | 0      | 4        | 0      | 0      | L        | Capital transfer received   |
|   | 0      | -44      | 0      | 0      | L        | Balance transfer due to the closure of the Fund for the Construction of the Cyprus Museun     |
|   | -6     | 1        | 1      | 1      | L        | UMTS  |
|   | 0      | 0        | 0      | -285   | L        | Legislative benefit from DTA  |
| Detail 2  | 0      | 0        | 0      | 0      | L        | Advances - Business trips abroad (account group 54)   |
| adding the lange (1/) of any thing was a grant of a system language and |        | 0        |        | 0      | <u> </u> |   |
| orking balance (+/-) of entities not part of central government         | 0      | 0        | 0      | 0      | L        |   |
| et lending (+)/ net borrowing (-) of other central government bodies    | 99     | 94<br>46 | 97     | 152    | L        |   |
| tra Budgetary Funds<br>emi-Government                                   | 81     |          | 71     | 49     | L        |   |
| sm-Governinent  | 18     | 48       | 26     | 103    | L        |   |
| her adjustments (+/-) (please detail)                                   | 40     | 52       | -144   | 0      | L        |   |
| Detail 1  | -8     | -4       | 0      | 0      | L        | Issuances above (-) / below (+) nominal value (securities)                                    |
| Detail 2  | 0      | 0        | 0      | 0      | L        | K.11.2 Real Holding Gains of ECP  |
|   | 0      | 0        | 31     | 0      | L        | Cancellation of Guarantees provided to CCB  |
| Detail 3  | -2     | 0        | 0      | 0      | L        | Prepaid margin on EFSF Loans  |
| Detail 4  | 49     | 56       | 0      | 0      | L        | Redemptions/repurchase of debt above (+) / below (-) nominal value                            |
| Detail 5  | 0      | 0        | -174   | 0      | L        | Capital Transfer to Local Government - Debt assumption  |
|   | 0      | U        | -1/4   | 0      | L        |   |
|   |        |          |        |        |          |   |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

#### Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

| ember State: Cyprus   | 2016 | 2017 | <b>Year</b> 2018 | 2019 | 2020       |  |
|---|------|------|------------------|------|------------|--|
| ata are in(millions of units of national currency)<br>ate: 16/04/2020 | 2016 | 2017 | 2018             | 2019 | 2020       |  |
| orking balance in state government accounts                           | M    | М    | N                |      | M M        |  |
| asis of the working balance   | (1)  | (1)  | (1)              | (1)  |            |  |
| nancial transactions included in the working balance                  | М    | М    | N                |      | M          |  |
| Loans (+/-)   | М    | М    | N                |      | M N        |  |
| Equities (+/-)  | М    | М    | N                |      | M N        |  |
| Other financial transactions (+/-)                                    | М    | М    | N                |      | M N        |  |
| of which: transactions in debt liabilities (+/-)                      | М    | М    | N                |      | M N        |  |
| of which: net settlements under swap contracts (+/-)                  | М    | М    | N                |      | M N        |  |
| Detail 1  | М    | М    | N                |      | M          |  |
| Detail 2  | М    | М    | N                | 1    | M          |  |
|   |      |      |                  |      |            |  |
| on-financial transactions not included in the working balance         | M    |      | N                |      | M N        |  |
| Detail 1  | М    | М    | N                |      | M          |  |
| Detail 2  | М    | М    | N                |      | M          |  |
| ifference between interest paid (+) and accrued (D.41)(-)             | М    | М    | N                |      | M          |  |
| ther accounts receivable (+)  | М    | М    | N                |      | M          |  |
| Detail 1  | М    | М    | N                | 1    | M          |  |
| Detail 2  | М    | М    | N                |      | M          |  |
| ther accounts payable (-)   | М    | М    | N                |      | M          |  |
| Detail 1  | M    | M    | N                |      | M          |  |
| Detail 2  | M    |      | N                |      | M          |  |
| /orking balance (+/-) of entities not part of state government        | м    |      |                  |      | M          |  |
| et lending (+)/ net borrowing (-) of other state government bodies    | M    | M    | N N              |      | M N<br>M N |  |
| Detail 1  | M    | M    | N                |      |            |  |
| Detail 7<br>Detail 2  | M    |      | N                |      | M N<br>M N |  |
|   | M    | М    | N                |      | M  N       |  |
| ther adjustments (+/-) (please detail)                                | М    | М    | N                |      | M          |  |
| Detail 1  | М    | М    | N                |      | M          |  |
| Detail 2  | М    | М    | N                |      | M N        |  |
| Detail 3  | М    | М    | N                |      | M          |  |
| et lending (+)/ net borrowing (-) (B.9) of state government (S.1312)  | м    | м    | N                | 1    |            |  |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

#### Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

| Member State: Cyprus   |         |         | Year    |         |         |  |
|--|---------|---------|---------|---------|---------|--|
| Data are in(millions of units of national currency)                        | 2016    | 2017    | 2018    | 2019    | 2020    |  |
| Data are in(initiations of units of national currency)<br>Date: 16/04/2020 | 2010    | 2017    | 2010    | 2019    | 2020    |  |
|  |         |         |         |         |         |  |
| Working balance in local government accounts                               | 27      | 46      | 430     | 18      | L       |  |
| Basis of the working balance   | accrual | accrual | accrual | accrual | accrual |  |
| Financial transactions included in the working balance                     | -11     | -10     | -198    | -1      | L       |  |
| Loans (+/-)  | 0       | 0       | 0       | 0       | L       |  |
| Equities (+/-)   | 0       | 0       | 0       | 0       | L       |  |
| Other financial transactions (+/-)   | -11     | -10     | -198    | -1      | L       |  |
| of which: transactions in debt liabilities (+/-)                           | -11     | -10     | -198    | -1      | L       |  |
| of which: net settlements under swap contracts (+/-)                       | 0       | 0       | 0       | 0       | L       |  |
| Detail 1   |         |         |         |         |         |  |
| Detail 2   |         |         |         |         |         |  |
|  |         |         |         |         |         |  |
| Non-financial transactions not included in the working balance             | 0       | 0       | 0       | 0       | L       |  |
| Detail 1   | 0       | 0       | 0       | 0       | L       |  |
| Detail 2   | 0       | 0       | 0       | 0       | L       |  |
|  |         |         |         |         |         |  |
| Difference between interest paid (+) and accrued (D.41)(-)                 | 0       | 0       | 0       | 0       | L       |  |
|  |         |         |         |         |         |  |
| Other accounts receivable (+)  | -6      | 2       | -19     | -3      | L       |  |
| Detail 1   | -6      | 2       | -19     | -3      | L       |  |
| Detail 2   | 0       | 0       | 0       | 0       | L       |  |
| Other accounts payable (-)   | -7      | -6      | -14     | 7       | L       |  |
| Detail 1   | -7      | -6      | -14     | 7       | L       |  |
| Detail 2   | 0       | 0       | 0       | 0       | L       |  |
|  |         |         |         |         |         |  |
| Working balance (+/-) of entities not part of local government             | 0       | 0       | 0       | 0       | L       |  |
| Net lending (+)/ net borrowing (-) of other local government bodies        | 0       | 0       | 0       | 0       | L       |  |
| Detail 1   | 0       | 0       | 0       | 0       | L       |  |
| Detail 2   | 0       | 0       | 0       | 0       | L       |  |
|  |         |         |         |         |         |  |
| Other adjustments (+/-) ( <i>please detail</i> )                           | 0       | 0       | 0       | 0       | L       |  |
| Detail 1   | 0       | 0       | 0       | 0       | L       |  |
| Detail 2   | 0       | 0       | 0       | 0       | L       |  |
| Detail 3   | 0       | 0       | 0       | 0       | L       |  |
|  |         |         |         |         |         |  |
| Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)      | 3       | 32      | 199     | 21      | L       |  |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

#### Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

| Iember State: Cyprus   |       |       | Year  |       |       |          |
|--|-------|-------|-------|-------|-------|----------|
| Data are in(millions of units of national currency)                  | 2016  | 2017  | 2018  | 2019  | 2020  |          |
| Date: 16/04/2020   |       |       |       |       |       |          |
| Norking balance in social security accounts                          | 15    | 150   | 255   | 404   | L     | -        |
| asis of the working balance  | mixed | mixed | mixed | mixed | mixed | ]        |
| inancial transactions included in the working balance                | 0     | 0     | 0     | 0     | L     |          |
| Loans (+/-)  | 0     | 0     | 0     | 0     | L     | _        |
| Equities (+/-)   | 0     | 0     | 0     | 0     | L     | _        |
| Other financial transactions (+/-)                                   | 0     | 0     | 0     | 0     | L     | _        |
| of which: transactions in debt liabilities (+/-)                     | 0     | 0     | 0     | 0     | L     |          |
| of which: net settlements under swap contracts (+/-)                 | 0     | 0     | 0     | 0     | L     |          |
| Detail 1   | 0     | 0     | 0     | 0     | L     |          |
| Detail 2   | 0     | 0     | 0     | 0     | L     |          |
|  |       |       |       |       |       | 1        |
| Ion-financial transactions not included in the working balance       | 0     | 0     | 0     | 0     | L     |          |
| Detail 1   | 0     |       | 0     | 0     | L     |          |
| Detail 2   | 0     |       | 0     | 0     | L     |          |
|  |       | -1    | -1    | -     |       | -        |
| Difference between interest paid (+) and accrued (D.41)(-)           | 0     | 0     | 0     | 0     | L     |          |
|  |       |       |       |       |       |          |
| Other accounts receivable (+)  | 9     | 21    | 4     | 15    | L     |          |
| Detail 1   | 9     |       | 4     | 15    |       |          |
| Detail 2   | 0     |       | 0     | 0     |       |          |
| Dither accounts payable (-)  | 0     | -     | 0     | 0     |       |          |
| Detail 1   | 0     |       | 0     | 0     |       |          |
| Detail 2   | 0     |       | 0     | 0     |       |          |
|  | U     | 0     | 0     | 0     | L     |          |
| Vorking balance (+/-) of entities not part of social security funds  | 0     | 0     | 0     | 0     |       |          |
| let lending (+)/ net borrowing (-) of other social security bodies   | 0     |       | 0     | 200   |       |          |
| Health Insurance Organisation  | 0     |       | 0     | 200   | L     |          |
| Detail 2   | 0     |       | 0     | 0     |       | <u>•</u> |
|  | 0     | 0     | U     | U     | L     | •        |
| Other adjustments (+/-) ( <i>please detail</i> )                     | 0     | 0     | 0     | 0     |       |          |
| Detail 1   | 0     |       | 0     | 0     |       | -        |
| Detail 2   | 0     |       | 0     | 0     | L     |          |
| Detail 2<br>Detail 3   | 0     |       | 0     | 0     | L     | -        |
| שבומון ג   | 0     | 0     | U     | 0     | L     |          |
| $ a_1 _{a_1}$  |       | 474   | 0.50  | 040   |       |          |
| Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314) | 24    | 171   | 259   | 619   | L     | <u>.</u> |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

#### Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

| Member State: Cyprus   |                     | Year   |       |      |
|--|---------------------|--------|-------|------|
| Data are in(millions of units of national currency)                                    | 2016                | 2017   | 2018  | 2019 |
| Date: 16/04/2020   |                     |        |       |      |
| Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*                 | -58                 | -403   | 777   | -380 |
| Net acquisition (+) of financial assets <sup>(2)</sup>                                 | 479                 | -219   | 1.934 | 442  |
| Currency and deposits (F.2)  | 333                 | -213   | -77   | 546  |
| Debt securities (F.3)  | -1                  | 0      | 0     | 0    |
| Loans (F.4)  | -19                 | -24    | 1.762 | -72  |
| Increase (+)   | 53                  | 50     | 1.949 | 2    |
| Reduction (-)  | -72                 | -74    | -187  | -74  |
| Short term loans (F.41), net   | 0                   | 0      | 0     | 0    |
| Long-term loans (F.42)   | -19                 | -24    | 1.762 | -72  |
| Increase (+)   | 53                  | 50     | 1.949 | 2    |
| Reduction (-)  | -72                 | -74    | -187  | -74  |
| Equity and investment fund shares/units (F.5)  | -72                 | 0      | 21    | 6    |
| Portfolio investments, net <sup>(2)</sup>  | 0                   | 0      | 0     | 0    |
| Equity and investment fund shares/units other than portfolio investments               | -2                  | 0      | 21    | 6    |
| Increase (+)   | 0                   | 0      | 21    | 17   |
| Reduction (-)  | -2                  | 0      | 0     | -11  |
| Financial derivatives (F.71)   | 0                   | 0      | 0     | 0    |
| Other accounts receivable (F.8)  | 168                 | 82     | 228   | -38  |
| Other financial assets (F.1, F.6)  | 0                   | 0      | 0     | 0    |
|  |                     | 0      | 0     |      |
| Adjustments <sup>(2)</sup>   | -66                 | -74    | -277  | -344 |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                      | 0                   | 0      | 0     | 0    |
| Net incurrence (-) of other accounts payable (F.8)                                     | -100                | -43    | -120  | -325 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                       | 1                   | 0      | -124  | 0    |
|  |                     |        |       |      |
| Issuances above(-)/below(+) nominal value  | -8                  | -4     | 0     | 0    |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)              | -14                 | -16    | -47   | -32  |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                         | 49                  | 56     | 0     | 0    |
|  |                     |        |       |      |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup> | 5                   | -67    | 15    | 12   |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                           | 0                   | 0      | 0     | 0    |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)       | 0                   | 0      | 0     | 0    |
|  |                     |        |       |      |
| Statistical discrepancies  | -10                 | 0      | 8     | -16  |
| Difference between capital and financial accounts (B.9-B.9f)                           | -10                 | 0      | 8     | -16  |
| Other statistical discrepancies (+/-)  | 0                   | 0      | 0     | 0    |
|  |                     |        |       |      |
| Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup>          | 345                 | -695   | 2.442 | -298 |
|  |                     |        |       |      |
| Please note that the sign convention for net lending/ net borrowing is diffe           | erent from tables 1 | and 2. |       |      |

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

#### Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

| Member State: Cyprus         Data are in(millions of units of national currency)         Date: 16/04/2020         Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*         Net acquisition (+) of financial assets <sup>(2)</sup> Currency and deposits (F.2)         Debt securities (F.3)         Loans (F.4)         Increase (+)         Reduction (-)         Short term loans (F.41), net         Long-term loans (F.42)         Increase (+)         Reduction (-)         Equity and investment fund shares/units (F.5)         Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Financial derivatives (F.71)         Other accounts receivable (F.8)         Other financial assets (F.1, F.6)         Adjustments <sup>(2)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)         Net incurrence (-) of other accounts payable (F.8)   | 2016<br>-31<br>447<br>305<br>-1<br>-21<br>53<br>-74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>0<br>-2<br>0<br>0<br>-2<br>0<br>0<br>-2<br>0<br>0<br>-2<br>0<br>0<br>-2<br>0<br>0<br>-2<br>0<br>0<br>-2<br>-2<br>0<br>0<br>-2<br>-2<br>0<br>-2<br>-2<br>-2<br>-2<br>-2<br>-2<br>-2<br>-2<br>-2<br>-2 | Yea<br>2017<br>-200<br>-161<br>-194<br>0<br>-26<br>50<br>-75<br>0<br>0<br>-75<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | r<br>2018<br>1.235<br>1.993<br>-126<br>0<br>0<br>1.855<br>1.949<br>-94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>0<br>21<br>21<br>0<br>0<br>0<br>0<br>21<br>3<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | 2019<br>259<br>259<br>147<br>334<br>0<br>84<br>2<br>84<br>2<br>86<br>0<br>0<br>84<br>2<br>86<br>6<br>0<br>0<br>17<br>-11<br>0<br>0<br>-109<br>0<br>0 |
|--|---|---|--|--|
| Data are in(millions of units of national currency)         Date: 16/04/2020         Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*         Net acquisition (+) of financial assets <sup>(2)</sup> Currency and deposits (F.2)         Debt securities (F.3)         Loans (F.4)         Increase (+)         Reduction (-)         Short term loans (F.42)         Increase (+)         Reduction (-)         Equity and investment fund shares/units (F.5)         Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Financial derivatives (F.71)         Other accounts receivable (F.8)         Other financial assets (F.1, F.6)         Adjustments <sup>(a)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)   | -31<br>447<br>305<br>-1<br>-21<br>53<br>-74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0  | 2017 -200 -20 -161 -194 -0 -26 50 -75 0 -26 50 -75 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | 2018<br>1.235<br>1.993<br>-126<br>0<br>1.855<br>1.949<br>-94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>0<br>21<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0                      | 259<br>147<br>334<br>0<br>-84<br>2<br>-86<br>0<br>-84<br>2<br>-86<br>6<br>0<br>0<br>6<br>17<br>-11<br>0<br>-109                                      |
| Date: 16/04/2020         Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*         Net acquisition (+) of financial assets <sup>(2)</sup> Currency and deposits (F.2)         Debt securities (F.3)         Loans (F.4)         Increase (+)         Reduction (-)         Short term loans (F.42)         Increase (+)         Reduction (-)         Equity and investment fund shares/units (F.5)         Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Financial derivatives (F.71)         Other accounts receivable (F.8)         Other financial assets (F.1, F.6)         Adjustments <sup>eq</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)  | -31<br>447<br>305<br>-1<br>-21<br>53<br>-74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0  | -200<br>-161<br>-194<br>-26<br>50<br>-75<br>0<br>-26<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0                          | 1.235<br>1.993<br>-126<br>0<br>1.855<br>1.949<br>-94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>21<br>0<br>0<br>21<br>0<br>0<br>0<br>0<br>0<br>0<br>243   | 259<br>147<br>334<br>0<br>-84<br>2<br>-86<br>0<br>-84<br>2<br>-86<br>6<br>0<br>0<br>6<br>17<br>-11<br>0<br>-109                                      |
| Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*         Net acquisition (+) of financial assets <sup>(2)</sup> Currency and deposits (F.2)         Debt securities (F.3)         Loans (F.4)         Increase (+)         Reduction (-)         Short term loans (F.41), net         Long-term loans (F.42)         Increase (+)         Reduction (-)         Equity and investment fund shares/units (F.5)         Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Financial derivatives (F.71)         Other financial assets (F.1, F.6)         Adjustments <sup>(n)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)  | 447<br>305<br>-1<br>-21<br>53<br>-74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>0<br>-2<br>0<br>0<br>-2<br>0<br>0<br>165<br>0   | -161<br>-194<br>0<br>-26<br>50<br>-75<br>0<br>-26<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0                             | 1.993<br>-126<br>0<br>1.855<br>1.949<br>-94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>0<br>21<br>0<br>21<br>0<br>0<br>21<br>0<br>0<br>21   | 147<br>334<br>0<br>-84<br>2<br>-86<br>0<br>-84<br>2<br>-86<br>6<br>0<br>-84<br>2<br>-86<br>6<br>0<br>0<br>6<br>17<br>-11<br>0<br>0<br>-109           |
| Net acquisition (+) of financial assets <sup>(2)</sup> Currency and deposits (F.2)         Debt securities (F.3)         Loans (F.4)         Increase (+)         Reduction (-)         Short term loans (F.42)         Increase (+)         Reduction (-)         Equity and investment fund shares/units (F.5)         Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Financial derivatives (F.71)         Other accounts receivable (F.8)         Other financial assets (F.1, F.6)         Adjustments <sup>ra</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)  | 447<br>305<br>-1<br>-21<br>53<br>-74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>0<br>-2<br>0<br>0<br>-2<br>0<br>0<br>165<br>0   | -161<br>-194<br>0<br>-26<br>50<br>-75<br>0<br>-26<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0                             | 1.993<br>-126<br>0<br>1.855<br>1.949<br>-94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>0<br>21<br>0<br>21<br>0<br>0<br>21<br>0<br>0<br>21   | 147<br>334<br>0<br>-84<br>2<br>-86<br>0<br>-84<br>2<br>-86<br>6<br>0<br>-84<br>2<br>-86<br>6<br>0<br>0<br>6<br>17<br>-11<br>0<br>0<br>-109           |
| Currency and deposits (F.2)       Image: Comparison of the securities of the sec | 305<br>-1<br>-21<br>53<br>-74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0  | 194<br>0<br>26<br>50<br>-75<br>0<br>-26<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0   | 126<br>0<br>1.855<br>1.949<br>-94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>0<br>21<br>0<br>0<br>0<br>0<br>0   | 334<br>0<br>-84<br>2<br>-86<br>0<br>-86<br>-84<br>2<br>2<br>-86<br>6<br>0<br>0<br>-86<br>-6<br>0<br>0<br>-117<br>-11<br>0<br>0<br>-109               |
| Currency and deposits (F.2)       Image: Comparison of the securities of the sec | -1<br>-21<br>53<br>-74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0   | 0<br>-26<br>50<br>-75<br>0<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>1.855<br>1.949<br>-94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>0<br>21<br>0<br>0<br>0<br>0<br>0<br>243   | 0<br>-84<br>2<br>-86<br>0<br>-84<br>2<br>-86<br>6<br>0<br>0<br>6<br>17<br>-11<br>0<br>0<br>-109  |
| Loans (F.4)       Increase (+)         Increase (+)       Increase (+)         Reduction (-)       Increase (+)         Long-term loans (F.42)       Increase (+)         Increase (+)       Reduction (-)         Equity and investment fund shares/units (F.5)       Portfolio investments, net <sup>(2)</sup> Portfolio investment, net <sup>(2)</sup> Increase (+)         Reduction (-)       Financial derivatives (F.71)         Other accounts receivable (F.8)       Other financial assets (F.1, F.6)         Adjustments <sup>(2)</sup> Adjustments <sup>(2)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)       Increase (+)   | -21<br>53<br>-74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0   | -26<br>50<br>-75<br>0<br>-26<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 1.855<br>1.949<br>-94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>21<br>21<br>0<br>0<br>21<br>0<br>0<br>0<br>0<br>0  |  |
| Increase (+)       Reduction (-)         Short term loans (F.41), net       Increase (+)         Long-term loans (F.42)       Increase (+)         Reduction (-)       Reduction (-)         Equity and investment fund shares/units (F.5)       Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments       Increase (+)         Reduction (-)       Financial derivatives (F.71)         Other accounts receivable (F.8)       Other financial assets (F.1, F.6)         Adjustments <sup>(n)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)   | 53<br>-74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0   | 50<br>-75<br>0<br>-26<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0   | 1.949<br>-94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>21<br>21<br>0<br>0<br>0<br>0<br>0<br>0  | 2<br>-86<br>0<br>-84<br>2<br>-86<br>6<br>0<br>0<br>6<br>17<br>-11<br>0<br>0<br>-109  |
| Reduction (-)       Image: Construction of the system of the | -74<br>0<br>-21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0   | 50<br>-75<br>0<br>-26<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0   | -94<br>0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>21<br>0<br>0<br>0<br>0<br>0<br>243   | 86<br>0<br>84<br>2<br>86<br>6<br>0<br>0<br>6<br>177<br>11<br>0<br>0<br>109   |
| Short term loans (F.41), net         Long-term loans (F.42)         Increase (+)         Reduction (-)         Equity and investment fund shares/units (F.5)         Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Financial derivatives (F.71)         Other accounts receivable (F.8)         Other financial assets (F.1, F.6)         Adjustments <sup>(n)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)   | 0<br>-21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0   | 0<br>-26<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>59   | 0<br>1.855<br>1.949<br>-94<br>21<br>0<br>21<br>21<br>21<br>0<br>0<br>0<br>0<br>243   | 0<br>84<br>2<br>86<br>6<br>0<br>6<br>17<br>-11<br>0<br>-109  |
| Long-term loans (F.42)       Increase (+)         Reduction (-)       Increase (+)         Equity and investment fund shares/units (F.5)       Increase (+)         Portfolio investments, net <sup>(2)</sup> Increase (+)         Equity and investment fund shares/units other than portfolio investments       Increase (+)         Increase (+)       Reduction (-)         Financial derivatives (F.71)       Increase (+)         Other accounts receivable (F.8)       Increase (+)         Adjustments <sup>(2)</sup> Increase (+)         Net incurrence (-) of liabilities in financial derivatives (F.71)       Increase (+)  | -21<br>53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0  | -26<br>50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>59  | 1.855<br>1.949<br>-94<br>21<br>0<br>21<br>21<br>0<br>0<br>0<br>0<br>243  | 84<br>2<br>86<br>6<br>0<br>6<br>17<br>11<br>0<br>109   |
| Long-term loans (F.42)       Increase (+)         Reduction (-)       Increase (+)         Equity and investment fund shares/units (F.5)       Increase (+)         Portfolio investments, net <sup>(2)</sup> Increase (+)         Equity and investment fund shares/units other than portfolio investments       Increase (+)         Increase (+)       Reduction (-)         Financial derivatives (F.71)       Other accounts receivable (F.8)         Other financial assets (F.1, F.6)       Increase (+)         Adjustments <sup>(n)</sup> Increase (+)         Net incurrence (-) of liabilities in financial derivatives (F.71)       Increase (+)   | 53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0   | 50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>59   | 1.949<br>-94<br>21<br>0<br>21<br>21<br>0<br>0<br>0<br>243  | 2<br>-86<br>6<br>0<br>6<br>17<br>-11<br>0<br>-109  |
| Increase (+)       Reduction (-)         Equity and investment fund shares/units (F.5)       Portfolio investments, net <sup>(2)</sup> Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)       Reduction (-)         Financial derivatives (F.71)       Other accounts receivable (F.8)         Other financial assets (F.1, F.6)       Adjustments <sup>(n)</sup> Adjustments <sup>(n)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)  | 53<br>-74<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>-2<br>0<br>165<br>0   | 50<br>-75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>59   | 1.949<br>-94<br>21<br>0<br>21<br>21<br>0<br>0<br>0<br>243  | 2<br>-86<br>6<br>0<br>6<br>17<br>-11<br>0<br>-109  |
| Reduction (-)       Equity and investment fund shares/units (F.5)         Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)       Reduction (-)         Financial derivatives (F.71)       Other accounts receivable (F.8)         Other financial assets (F.1, F.6)       Adjustments <sup>(a)</sup> Adjustments <sup>(a)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)   | -74<br>-2<br>0<br>-2<br>0<br>-2<br>165<br>0   | -75<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>59  | -94<br>21<br>0<br>21<br>21<br>0<br>0<br>0<br>243   | -86<br>6<br>0<br>17<br>-11<br>0<br>-109  |
| Equity and investment fund shares/units (F.5)         Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Financial derivatives (F.71)         Other accounts receivable (F.8)         Other financial assets (F.1, F.6)         Adjustments <sup>(2)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)  | 2<br>0<br>2<br>0<br>-2<br>0<br>165<br>0   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>59   | 21<br>0<br>21<br>21<br>0<br>0<br>243   | 6<br>0<br>17<br>-11<br>0<br>-109   |
| Portfolio investments, net <sup>(2)</sup> Equity and investment fund shares/units other than portfolio investments         Increase (+)       Reduction (-)         Financial derivatives (F.71)       Other accounts receivable (F.8)         Other financial assets (F.1, F.6)       Adjustments <sup>(a)</sup> Adjustments <sup>(a)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)   | 0<br>-2<br>0<br>-2<br>0<br>165<br>0   | 0<br>0<br>0<br>0<br>0<br>0<br>59  | 0<br>21<br>21<br>0<br>0<br>243   | 0<br>6<br>17<br>-11<br>0<br>-109   |
| Equity and investment fund shares/units other than portfolio investments         Increase (+)         Reduction (-)         Financial derivatives (F.71)         Other accounts receivable (F.8)         Other financial assets (F.1, F.6)         Adjustments <sup>(n)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)  | -2<br>0<br>-2<br>0<br>165<br>0  | 0<br>0<br>0<br>0<br>59  | 21<br>21<br>0<br>0<br>243  | 6<br>17<br>-11<br>0<br>-109  |
| Increase (+)<br>Reduction (-)  Financial derivatives (F.71) Other accounts receivable (F.8) Other financial assets (F.1, F.6)  Adjustments <sup>(n)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)  | 0<br>-2<br>0<br>165<br>0  | 0<br>0<br>0<br>59   | 21<br>0<br>0<br>243  | 17<br>-11<br>0<br>-109   |
| Reduction (-)         Financial derivatives (F.71)         Other accounts receivable (F.8)         Other financial assets (F.1, F.6)         Adjustments <sup>(n)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)  | -2<br>0<br>165<br>0   | 0<br>0<br>59  | 0<br>0<br>243  | -11<br>0<br>-109   |
| Financial derivatives (F.71)       Image: Comparison of Comp | 0<br>165<br>0   | 0<br>59   | 0<br>243   | 0<br>-109  |
| Other accounts receivable (F.8)  | 165<br>0  | 59  | 243  | -109   |
| Other financial assets (F.1, F.6)  Adjustments <sup>(2)</sup> Net incurrence (-) of liabilities in financial derivatives (F.71)  | 0   |   |  |  |
| Adjustments <sup>(2)</sup>   |   | U   | 0  | U  |
| Net incurrence (-) of liabilities in financial derivatives (F.71)  |   |   |  |  |
| Net incurrence (-) of liabilities in financial derivatives (F.71)  |   | -68   | -263   | 200  |
|  | -58<br>0  | -68<br>0  | -263   | -302   |
|  | -92   | -37   | -107   |  |
|  |   |   |  | -283   |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)   | 1   | 0   | -124   | 0  |
|  |   |   | 0  |  |
| Issuances above(-)/below(+) nominal value  | -8  | -4  | -  | 0  |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)  | -14   | -16   | -47  | -32  |
| Redemptions/repurchase of debt above(+)/below(-) nominal value   | 49  | 56  | 0  | 0  |
| • · · · · · · · · · · · · · · · · · · ·  |   | 07  | 45   | 10   |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>   | 5   | -67   | 15   | 12   |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)   | 0   | 0   | 0  | 0  |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)   | 0   | 0   | 0  | 0  |
|  | -10   | 0   | 8  | 10   |
| Statistical discrepancies  |   | 0   | 8  | -16  |
| Difference between capital and financial accounts (B.9-B.9f)   | -10   |   |  | -16  |
| Other statistical discrepancies (+/-)  | 0   | 0   | 0  | 0  |
| Change in central government (S.1311) consolidated gross debt (1, 2)   | 347   | -429  | 2.973  | 88   |
|  |   | -423  | 2.575  | 00   |
| Central government contribution to general government debt (a=b-c) (5)   | 27.038  | 26.611  | 29.490   | 29.591   |
| Central government gross debt (level) (b) (2.5)  | 27.066  | 26.637  | 29.610   | 29.698   |
| Central government holdings of other subsectors debt (level) (c) (5)   | 28  | 27  | 120  | 107  |

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within central government.
 Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

# Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

| Member State: Cyprus  |                           | Year        |        | I    |
|---|---------------------------|-------------|--------|------|
| Data are in(millions of units of national currency)   | 2016                      | 2017        | 2018 2 | 2019 |
| Data are in(initions of units of national currency)<br>Date: 16/04/2020   | 2010                      | 2017        | 2018 2 | 019  |
| Date: 10/04/2020  |                           |             |        |      |
| Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*  | м                         | м           | м      | М    |
|   |                           | М           | М      |      |
| Net acquisition (+) of financial assets <sup>(2)</sup>  | M                         |             |        | M    |
| Currency and deposits (F.2)   | M                         | M           | M      | M    |
| Debt securities (F.3)   | M                         | M           | M      | M    |
| Loans (F.4)   | M                         | M           | M      | M    |
| Increase (+)  | М                         | М           | М      | М    |
| Reduction (-)   | М                         | М           | М      | М    |
| Short term loans (F.41), net  | M                         | М           | М      | М    |
| Long-term loans (F.42)  | М                         | М           | М      | М    |
| Increase (+)  | M                         | M           | M      | М    |
| Reduction (-)   | M                         | M           | M      | M    |
| Equity and investment fund shares/units (F.5)   | M                         | M           | M      | M    |
| Portfolio investments, net <sup>(2)</sup>   | M                         | M           | M      | M    |
| 5   |                           |             |        |      |
| Equity and investment fund shares/units other than portfolio investments  | M                         | M           | M      | M    |
| Increase (+)  | М                         | М           | М      | М    |
| Reduction (-)   | М                         | М           | М      | М    |
| Financial derivatives (F.71)  | M                         | М           | М      | М    |
| Other accounts receivable (F.8)   | M                         | М           | М      | М    |
| Other financial assets (F.1, F.6)   | М                         | М           | М      | М    |
|   |                           |             |        |      |
| Adjustments (2)   | М                         | м           | М      | М    |
| Net incurrence (-) of liabilities in financial derivatives (F.71)   | M                         | M           | M      | M    |
| Net incurrence (-) of other accounts payable (F.8)  | M                         | M           | M      | M    |
|   |                           |             |        |      |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  | M                         | М           | M      | M    |
|   |                           |             |        |      |
| Issuances above(-)/below(+) nominal value   | M                         | M           | M      | M    |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)   | M                         | М           | М      | M    |
| Redemptions/repurchase of debt above(+)/below(-) nominal value  | M                         | М           | М      | M    |
|   |                           |             |        |      |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>  | М                         | М           | М      | М    |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)  | M                         | M           | M      | M    |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)  | M                         | M           | M      | M    |
|   |                           | IVI         | IVI    |      |
| Statistical discrepancies   | М                         | М           | М      | М    |
|   |                           |             |        |      |
| Difference between capital and financial accounts (B.9-B.9f)  | M                         | M           | M      | M    |
| Other statistical discrepancies (+/-)   | M                         | М           | М      | M    |
|   |                           |             |        |      |
| Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup>   | M                         | м           | М      | M    |
|   |                           |             |        |      |
| State government contribution to general government debt (a=b-c) (5)  | м                         | м           | м      | М    |
| State government gross debt (level) (b) (2,5)   | М                         | M           | М      | М    |
| State government holdings of other subsectors debt (level) (c) (5)  | М                         | М           | М      | М    |
|   |                           | <u> </u>    |        |      |
| *Please note that the sign convention for net lending/ net borrowing is di  | fferent from tables 1 and | <u>d 2.</u> |        |      |
| set of the |                           |             |        |      |

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

#### Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

#### and the consolidation of debt (local government)

| Member State: Cyprus   |                    | Year   |      |      |
|--|--------------------|--------|------|------|
| Data are in(millions of units of national currency)                                    | 2016               | 2017   | 2018 | 2019 |
| Date: 16/04/2020   |                    |        |      |      |
| Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*                 | -3                 | -32    | -199 | -21  |
|  |                    |        |      | 1    |
| Net acquisition (+) of financial assets <sup>(2)</sup>                                 | -1                 | 27     | 15   | 13   |
| Currency and deposits (F.2)  | 6                  | 25     | 34   | 16   |
| Debt securities (F.3)  | 0                  | 0      | 0    | 0    |
| Loans (F.4)  | 0                  | 0      | 0    | 0    |
| Increase (+)   | 0                  | 0      | 0    | 0    |
| Reduction (-)  | 0                  | 0      | 0    | 0    |
| Short term loans (F.41), net   | 0                  | 0      | 0    | 0    |
| Long-term loans (F.42)   | 0                  | 0      | 0    | 0    |
| Increase (+)   | 0                  | 0      | 0    | 0    |
| Reduction (-)  | 0                  | 0      | 0    | 0    |
| Equity and investment fund shares/units (F.5)  | 0                  | 0      | 0    | 0    |
| Portfolio investments, net <sup>(2)</sup>  | 0                  | 0      | 0    | 0    |
| Equity and investment fund shares/units other than portfolio investments               | 0                  | 0      | 0    | 0    |
| Increase (+)   | 0                  | 0      | 0    | 0    |
| Reduction (-)  | 0                  | 0      | 0    | 0    |
| Financial derivatives (F.71)   | 0                  | 0      | 0    | 0    |
| Other accounts receivable (F.8)  | -6                 | 2      | -19  | -3   |
| Other financial assets (F.1, F.6)  | 0                  | 0      | 0    | 0    |
|  |                    |        |      |      |
| Adjustments <sup>(2)</sup>   | -7                 | -6     | -14  | 7    |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                      | 0                  | 0      | 0    | 0    |
| Net incurrence (-) of other accounts payable (F.8)                                     | -7                 | -6     | -14  | 7    |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                       | 0                  | 0      | 0    | 0    |
|  | 0                  | 0      | 0    |      |
| Issuances above(-)/below(+) nominal value  | 0                  | 0      | 0    | 0    |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)              | 0                  | 0      | 0    | 0    |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                         | 0                  | 0      | 0    | 0    |
|  | 0                  | 0      | 0    | 0    |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup> |                    | 0      | 0    |      |
|  | 0                  |        |      | 0    |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                           | 0                  | 0      | 0    | 0    |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)       | 0                  | 0      | 0    | 0    |
|  |                    |        |      |      |
| Statistical discrepancies  | 0                  | 0      | 0    | 0    |
| Difference between capital and financial accounts (B.9-B.9f)                           | 0                  | 0      | 0    | 0    |
| Other statistical discrepancies (+/-)  | 0                  | 0      | 0    | 0    |
| Channel in least movement (C 4242) concellidated move dath $(1,2)$                     |                    | (0)    | 400  |      |
| Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup>          | -11                | -10    | -198 | -1   |
|  |                    |        |      |      |
| Local government contribution to general government debt (a=b-c) (5)                   | 348                | 338    | 140  | 139  |
| Local government gross debt (level) (b) 🕬  | 348                | 338    | 140  | 139  |
| Local government holdings of other subsectors debt (level) (c)                         | 0                  | 0      | 0    | 0    |
| *Please note that the sign convention for net lending/ net borrowing is differ         | rent from tables 1 | and 2  |      |      |
| i has now that the sign convention for het fenuing/ het borrowing is unles             | cht from tables i  | and 2. |      |      |

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

#### Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

#### and the consolidation of debt (social security funds)

|  | -                    |        |        |        |
|--|----------------------|--------|--------|--------|
| Member State: Cyprus   |                      | Yea    |        |        |
| Data are in(millions of units of national currency)                                    | 2016                 | 2017   | 2018   | 2019   |
| Date: 16/04/2020   |                      |        |        |        |
| Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*            | -24                  | -171   | -259   | -619   |
| Net acquisition (+) of financial assets <sup>(2)</sup>                                 | 24                   | 171    | 259    | 668    |
| Currency and deposits (F.2)  | 16                   | 150    | 255    | 594    |
| Debt securities (F.3)  | -1                   | 0      | 0      | 0      |
| Loans (F.4)  | 0                    | 0      | 0      | 0      |
| Increase (+)   | 0                    | 0      | 0      | 0      |
| Reduction (-)  | 0                    | 0      | 0      | 0      |
| Short term loans (F.41), net   | 0                    | 0      | 0      | 0      |
| Long-term loans (F.42)   | 0                    | 0      | 0      | 0      |
| Increase (+)   | 0                    | 0      | 0      | 0      |
| Reduction (-)  | 0                    | 0      | 0      | 0      |
| Equity and investment fund shares/units (F.5)  | 0                    | 0      | 0      | 0      |
| Portfolio investments, net <sup>(2)</sup>  | 0                    | 0      | 0      | 0      |
| Equity and investment fund shares/units other than portfolio investments               | 0                    | 0      | 0      | 0      |
| Increase (+)   | 0                    | 0      | 0      | 0      |
| Reduction (-)  | 0                    | 0      | 0      | 0      |
| Financial derivatives (F.71)   | 0                    | 0      | 0      | 0      |
| Other accounts receivable (F.8)  | 9                    | 21     | 4      | 74     |
| Other financial assets (F.1, F.6)  | 0                    | 0      | 0      | 0      |
|  |                      | 0      | 0      |        |
| Adjustments <sup>(2)</sup>   | 0                    | 0      | 0      | -49    |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                      | 0                    | 0      | 0      | -43    |
| Net incurrence (-) of other accounts payable (F.8)                                     | 0                    | 0      | 0      | -49    |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                       | 0                    | 0      | 0      | 0      |
|  | 0                    | 0      | 0      | 0      |
| Issuances above(-)/below(+) nominal value  | 0                    | 0      | 0      | 0      |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)              | 0                    | 0      | 0      | 0      |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                         | 0                    | 0      | 0      | 0      |
|  | 0                    | U      | 0      | 0      |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup> | 0                    | 0      | 0      | 0      |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                           | 0                    | 0      | 0      | 0      |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)       | 0                    | 0      | 0      | 0      |
|  | 0                    | U      | U      | 0      |
| Statistical discrepancies  | 0                    | 0      | 0      | 0      |
| Difference between capital and financial accounts (B.9-B.9f)                           | 0                    | 0      | 0      | 0      |
| Other statistical discrepancies (+/-)  | 0                    | 0      | 0      | 0      |
|  | J                    | 0      | 0      | 0      |
| Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup>           | 0                    | 0      | 0      | 0      |
| <b>0</b>   |                      | •      |        |        |
| Social security contribution to general government debt (a=b-c) <sup>(b)</sup>         | -7.877               | -8.135 | -8.374 | -8.772 |
| Social security gross debt (level) (b) <sup>(2,5)</sup>                                | 0                    | 0      | 0      | 0      |
| Social security holdings of other subsectors debt (level) (c)                          | 7.877                | 8.135  | 8.374  | 8.772  |
|  |                      |        | 2.57.1 |        |
| *Please note that the sign convention for net lending/ net borrowing is differ         | rent from tables 1 a | und 2. |        |        |

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.(3) Due to exchange-rate movements.

### Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

| Statement   | Member State: Cyprus<br>Data are in(millions of units of national currency)<br>Date: 16/04/2020  |          | 2017<br>final | Year<br>2018<br>half-finalized | 2019<br>half-finalized | 2020<br>forecast |
|-------------|--|----------|---------------|--------------------------------|------------------------|------------------|
| Number<br>2 | Trade credits and advances (AF.81 L)   | 93       | 100           | 118                            | 111                    | L                |
| 3           | Amount outstanding in the government debt from the financing of public under   | rtakings |               |                                |                        |                  |
|             | Data:  | 0        | 0             | 0                              | 0                      | 0                |
|             | Institutional characteristics:   |          |               |                                |                        |                  |
|             |  |          |               |                                |                        |                  |
|             |  |          |               |                                |                        |                  |
| 4           | In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:        | of       |               |                                |                        |                  |
|             | ii) the reasons for these differences:   |          |               |                                |                        |                  |
| 10          | Gross National Income at current market prices (B.5*g)(2)  | 18.118   | 19.429        | 20.393                         | 21.189                 | L                |
|             | <ol> <li>Please indicate status of data: estimated, half-finalized, final.</li> <li>Data to be provided in particular when GNI is substantially greater than GDP.</li> </ol> |          |               |                                |                        |                  |