

Comments and Explanatory Notes to the Draft Conversion Matrix

* For the BOP and IIP, the conversion matrix matches the standard components and additional details of *BPM5* to the standard components and selected other items of *BPM6*; see:

- *BPM5* Balance of Payments: Standard Components, p. 43 - 48;
- *BPM5* Tables 7 and 8, Balance of Payments: Standard Components and Additional Detail;
- *BPM5* International Investment Position: Standard Components, p. 108 - 111;
- *BPM5* Table 9, International Investment Position: Standard Components and Additional Detail;
- *BPM6* Appendix 9 Standard Components and Selected Other Items.

* The Comments column of the conversion matrix provides further explanation and information regarding the changes between *BPM5* and *BPM6*. To enhance clarity, the titles of *BPM5* standard components are shown in italics in the comments.

* The conversion matrix follows the Standard Components and Selected Other Items of *BPM6*. In a number of cases the order of the *BPM5* items has been adjusted to facilitate the linking.

* In the conversion matrix, the corresponding items of *BPM5* and *BPM6* are linked via arrows. To reduce confusion, in cases where non-related arrows cross, different fonts have been selected for the crossing arrows.

* In cases where the *BPM5* item is broken down in *BPM6*, split arrows are used to link all new items to the old one. Split arrows are also used when *BPM6* shows not only the original *BPM5* item, but also an 'of which' item thereof that was not included in *BPM5*. For the sake of clarity, in those cases different fonts are used to distinguish the 'of which' item.

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Current account		1. Current account	
Goods and services (P6/P7)		A. Goods and services	
Goods (P61/P71)		a. Goods	* In <i>BPM6</i> , <i>Goods for processing</i> and <i>Repairs on goods</i> are recorded under <i>Services</i> , unlike <i>BPM5</i> where these items were recorded under goods.
General merchandise on a balance of payments basis <i>Of which Re-exports</i>	←	1. General merchandise 4. Goods procured in ports by carriers	* <i>BPM6</i> includes a reconciliation table to show the relationship between merchandise trade statistics and goods on a BOP basis; see <i>BPM6 Table 10.2</i> . * In <i>BPM6</i> , migrants personal effects are not classified as transactions as in <i>BPM5</i> and so are no longer included in goods, nor elsewhere in the international accounts; see <i>BPM6 10.22 (b)</i> . * In <i>BPM6</i> , goods bought abroad for own use or to give away that exceed customs thresholds are included in general merchandise; see <i>BPM6 10.20</i> . In <i>BPM5</i> , these goods are recorded in travel; see <i>BPM5 212</i> and <i>250</i> . * In <i>BPM6</i> , general merchandise includes goods procured in ports, which in <i>BPM5</i> is separately classified; see <i>BPM6 10.17(d)</i> . * Unlike in <i>BPM5</i> , Re-exports, that is goods produced in other economies and previously imported, which are exported without a substantial transformation, should be separately recorded if they are a significant proportion of exports; see <i>BPM6 10.37 - 10.40</i> .
Net exports of goods under merchancing Goods acquired under merchancing (negative exports) Goods sold under merchancing	←	9. Other business services 9.1 Merchancing and other trade-related services (partly; see below for other trade-related services)	* Merchancing of goods is included under exports of goods (both gross/net); see <i>BPM6 10.41-10.49</i> . In <i>BPM5</i> , merchancing a is included in <i>9.1 Merchancing and other trade-related services</i> . When these goods are kept in inventories from one period to the next, <i>BPM5</i> recommends that the purchases are booked as imports, and the subsequent sales as negative imports of goods. In that case, any difference between the value of the goods when acquired and relinquished is entered under <i>Merchancing and other trade-related services</i> ; see <i>BPM5 207, 213</i> and <i>262</i> . In <i>BPM6</i> , the acquisition of the good is classified as a negative goods export of the economy of the merchant, and the sale is a positive goods export, with the difference between sales and purchases recorded as 'net exports of goods under merchancing'.
Nonmonetary gold	←	5. Nonmonetary gold 5.1 Held as a store of value 5.2 Other (partly)	
Services (P72/P82)			
Manufacturing services on physical inputs owned by others <i>Goods for processing in reporting economy – Goods returned (CR), Goods received (DR)</i> <i>Goods for processing abroad - Goods sent (CR), Goods returned (DR)</i>	←	2. Goods for processing	* In <i>BPM6</i> , the fee received for the processing services rendered is included in Manufacturing services on physical inputs owned by others; gross reporting is supplementary; see <i>BPM6 10.62 - 10.71</i> . In <i>BPM5</i> , goods sent abroad for manufacturing services are included in <i>Goods for processing</i> and a simultaneous change of ownership is imputed, except under certain circumstances; see <i>BPM5 199</i> . In <i>BPM6</i> , imputed financial account entries for trade credit required by the imputed flows for 'goods for processing' are no longer needed.
Maintenance and repair services n.i.e.	←	3. Repairs on goods 1.3.3. Other modes of transport / Other (partly)	*The <i>BPM5</i> item <i>Repairs on goods</i> has been renamed in Maintenance and repair services n.i.e. Unlike <i>BPM5</i> , this item is included under services, rather than goods. It comprises Maintenance of transport equipment, which was recorded in <i>Other transport, other</i> in <i>BPM5</i> ; see <i>BPM6 10.72 - 10.73</i> and <i>BPM5 200</i> and <i>240</i> .

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<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Services (P72/P82) (continued)			
Transport* ¹	←	1. Transportation	* Transport services is renamed (<i>BPM5: Transportation</i>) in line with the CPC; see <i>BPM6 10.61</i> .
Sea transport Passenger <i>Of which: payable by border, seasonal, and other short-term workers</i> Freight Other	←	1.1 Sea transport 1.1.1 Passenger 1.1.2 Freight 1.1.3 Other	* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6 12.27 (a)</i> and <i>App. 5</i> .
Air transport Passenger <i>Of which: payable by border, seasonal, and other short-term workers</i> Freight Other	←	1.2 Air transport 1.2.1 Passenger 1.2.2 Freight 1.2.3 Other	* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6 12.27 (a)</i> and <i>App. 5</i> .
Other modes of transport Passenger <i>Of which: payable by border, seasonal, and other short-term workers</i> Freight Other	←	1.3 Other transport 1.3.1 Passenger 1.3.2 Freight 1.3.3 Other (partly)	* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6 12.27 (a)</i> and <i>App. 5</i> . * In <i>BPM5</i> , 1.3.3 <i>Other transport / Other</i> includes maintenance of transport equipment; see <i>BPM5 240</i> . In <i>BPM6</i> , maintenance of transport equipment is included under Maintenance and repair services n.i.e.; see <i>BPM6 10.72</i> .
Postal and courier services	←	3. Communications services (partly)	* In <i>BPM5</i> , postal and courier services is included in <i>Services, 3. Communication Services</i> . In <i>BPM6</i> , it is included in services / transport; see <i>BPM6 10.74, 10.82 - 10.85</i> .
For all modes of transport* ² Passenger <i>Of which: payable by border, seasonal, and other short-term workers</i> Freight Other			* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6 12.27 (a)</i> and <i>App. 5</i> .
Travel		2. Travel	
Business <i>Acquisition of goods and services by border, seasonal, and other short-term workers</i> <i>Other</i>	←	2.1 Business	* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6 12.27 (a)</i> and <i>App. 5</i> .

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BOP Account Items			
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<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Services (P72/P82) (continued)			
Charges for the use of intellectual property n.i.e.* ¹	←	8. Royalties and license fees	* <i>BPM6</i> uses the title Charges for the use of intellectual property instead of <i>Royalties and license fees</i> in <i>BPM5</i> . It includes charges for the use of (i) franchises and trademarks, like in <i>BPM5</i> ; and (ii) the outcomes of R&D. In <i>BPM6</i> , as in <i>BPM5</i> , outright purchases/sales of franchises and trademarks are recorded in the capital account. Charges for the use of intellectual property also includes licenses to reproduce and/or distribute (i) software; and (ii) audiovisual and related services; (<i>BPM5</i> is not explicit on the recording of licenses to reproduce and/or distribute). See <i>BPM6 10.137 - 10.140</i> and <i>Table 10.4</i> .
Telecommunications, computer, and information services* ¹ <i>Telecommunications services</i>	←	3. Communications services (partly)	* In <i>BPM6</i> , a grouping of telecommunications, computer, and information services is introduced (see <i>BPM6 10.141</i>). This includes the following <i>BPM5</i> items: (i) 3. <i>Communications services</i> (except <i>postal and courier services</i> , which are recorded under Transport in <i>BPM6</i>); and (ii) 7. <i>Computer and information services</i> .
<i>Computer services</i> <i>Information services</i>	←	7. Computer and information services	* In <i>BPM6</i> , Computer services includes (i) licenses to use software; and (ii) outright purchases/sales of software. Computer services does not include (i) licenses to reproduce and/or distribute software (see Charges for use of intellectual property; <i>BPM6 10.137 (b)</i>); and (ii) transactions in non-customized (mass-produced) software provided on physical media with right to perpetual use, which need to be recorded under goods (the latter is not a change, but clarification to <i>BPM5</i>). See <i>BPM6 10.143</i> and <i>Table 10.4</i> .
Other business services* ¹		9. Other business services	
Research and development services	←	2. Capital and Financial Account 2.A.2. Acquisition/disposal of nonproduced, nonfinancial assets (partly)	* In <i>BPM6</i> , the results of R&D are considered produced assets. Outright purchases and sales of the results of R&D are therefore recorded under Research and development services; see <i>BPM6 10.147 - 10.148</i> . In <i>BPM5</i> , sales and purchases of the results of R&D are recorded in the capital account / nonproduced nonfinancial assets; see <i>BPM5 358</i> . In <i>BPM6</i> , charges for the use of the outcomes of R&D are included in Charges for the use of intellectual property. In <i>BPM5</i> , the provision of R&D services is included under 9.3 <i>Miscellaneous business, professional, and technical services</i> ; see <i>BPM5 264</i> .
Professional and management consulting services Technical, trade-related, and other business services	←	9.1 Merchandising and other trade-related 9.2 Operational leasing services 9.3 Miscellaneous business, professional, and technical services	* In <i>BPM6</i> , merchandising is recorded under Goods / Net exports of goods under merchandising, unlike services in <i>BPM5</i> ; see <i>BPM6 10.41 - 10.49</i> .
Personal, cultural, and recreational services* ¹		10. Personal, cultural, and recreational services	
Audiovisual and related services	←	10.1 Audiovisual and related services	* In <i>BPM6</i> , Audiovisual and related services, and Other personal, cultural and recreational services include (i) licenses to use the products; and (ii) outright purchases/sales. Audiovisual and related services do not include (i) licenses to reproduce and/or distribute (see Charges for the use of intellectual property); and (ii) transactions in non-customized (mass-produced) products provided on disks, etc., which need to be recorded under goods (this is not a change, but clarification to <i>BPM5</i>). See <i>BPM6 10.162 - 10.166</i> and <i>Table 10.4</i> .

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Services (P72/P82) (continued)			
Other personal, cultural, and recreational services	←	10.2 Other personal, cultural, and recreational services	* <i>BPM6</i> describes the service charge of lotteries and gambling as the margin between the gambling charges and the winnings payable by the operator. The service charge is included under Other personal, cultural, and recreational services; see <i>BPM6 10.170</i> . Winnings payable between the operator and the participants are recorded under Personal transfers; see <i>BPM6 12.25 - 12.26</i> . <i>BPM5</i> only discusses the recording of gambling in terms of Other current transfers; see <i>BPM5 303</i> . Gambling by visitors abroad (not discussed in <i>BPM5</i>) is to be included in travel; see <i>BPM6 10.88</i> .
Government goods and services n.i.e.* <i>Tourism-related services in travel and passenger transport</i>	←	11. Government services n.i.e.	This supplementary item allows for a link with tourism satellite accounts as well as supply and use tables <i>BPM6 10.95</i> .
Primary income: General Comments			
* The term <i>Primary income</i> is introduced to be consistent with the <i>SNA 2008</i> ; see <i>BPM6 11.1</i> . Rent and Taxes/subsidies on products and production are explicitly included in primary income; see <i>BPM6 Tables 11.1, 11.2, and 11.3</i> .			
* <i>Compensation of employees</i> . The employer-employee relationship is clarified to distinguish between compensation of employees and payment for services in <i>BPM6 11.12</i> . This is a clarification to <i>BPM5</i> and in accordance with its general principles. Yet, it may result in reclassifications involving compensation of employees and services.			
* <i>Dividends</i> . In <i>BPM6</i> , dividends are recorded when the shares go ex dividend; see <i>BPM6 3.48</i> ; in <i>BPM5</i> : when payable; see <i>BPM5 282, 284</i> . Withdrawals of income from quasicorporations are recorded when withdrawn, consistent with <i>BPM5</i> principles; see <i>BPM6 11.31</i> . <i>BPM6</i> describes superdividends, which should be recorded as withdrawals of equity, not primary income; see <i>BPM6, 11.27</i> . The term 'superdividends' is not discussed in <i>BPM5</i> , but the treatment in <i>BPM6</i> is in line with the general principals of <i>BPM5</i> (notably liquidating dividends; see <i>BPM5 290</i>). In <i>BPM6</i> , the title Income from quasicorporations replaces the <i>BPM5</i> term <i>Distributed branch profits</i> ; see <i>BPM6 11.26</i> . Adjustments for transfer pricing (which may result in a counterentry in dividends or equity flows) are clarified; see <i>BPM6 11.101 - 11.102</i> . This clarification is not a change from <i>BPM5</i> ; see <i>BPM5 97 - 103</i> .			
* <i>Interest</i> . In <i>BPM6</i> , interest income is adjusted to show 'pure' interest, i.e. the FISIM component is included in Financial services; see <i>BPM6 11.74 - 75</i> . <i>BPM6</i> recognizes FISIM on loans and deposits when those loans and deposits are provided by, or deposited with, financial corporations (as defined in <i>BPM6 4.64</i>); see <i>BPM6 10.127</i> . FISIM can be attributed to interest on loans and deposits in direct investment income, other investment income, and reserve assets, but not portfolio investment. <i>BPM5</i> does not recognize FISIM; see <i>BPM5 par. 258, note 7</i> . Nonetheless, it is included as additional detail in <i>BPM5 Table 7</i> to allow reconciliation with the <i>SNA</i> .			
* <i>Reserve assets</i> . In <i>BPM6</i> , income on reserve assets is identified separately. If not available for publication, income from reserve assets may be included in other investment / interest; see <i>BPM6 11.109</i> . In <i>BPM5</i> , income on reserve assets is included in other investment income; see <i>BPM5 281</i> .			
* <i>Fees on securities lending and gold loans</i> . In <i>BPM6</i> , fees on securities lending and gold loans are clarified and treated as interest if the fees accrue to the owner lending these assets (see <i>BPM6 11.67 - 11.68</i>) with the counter-entry in other accounts receivable/payable; see <i>BPM6 5.73</i> . <i>BPM5</i> does not discuss these fees explicitly. As in <i>BPM5</i> , fees payable to custodians etc. for the administrative services associated with the lending are recorded in Financial services.			
Primary income		B. Income	
Compensation of employees (D1)	←	1. Compensation of employees	* See Primary income, general comments: compensation of employees.
Investment income		2. Investment income	
Direct investment		2.1 Direct investment	* Unlike in <i>BPM5</i> , direct investment income is broken down by type of FDI relationships; see <i>BPM6 6.37</i> .
Income on equity and investment fund shares		2.1.1 Income on equity	
Dividends and withdrawals from income of quasi-corporations (D42D)	←	2.1.1.1 Dividends and distributed branch profits	* See Primary income, general comments: dividends from direct investment.
Direct investor in direct investment enterprises			
Direct investment enterprises in direct investor (reverse investment)			

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Primary income (continued)		B. Income	
Between fellow enterprises <i>if ultimate controlling parent is resident</i> <i>if ultimate controlling parent is nonresident</i> <i>if ultimate controlling parent is unknown</i>			
Reinvested earnings (D43D) <i>Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees, and to investment fund shareholders (D44D)</i> <i>of which: Investment income attributable to investment fund shareholders (D443D)</i>	←	2.1.1.2 Reinvested earnings and undistributed branch profits	* In <i>BPM6</i> , the title Reinvested earnings replaces the <i>BPM5</i> term <i>Reinvested earnings and undistributed branch profits</i> , without changing the substance of the item.
Interest (D41D) Direct investor in direct investment enterprises Direct investment enterprises in direct investor (reverse investment) Between fellow enterprises <i>if ultimate controlling parent is resident</i> <i>if ultimate controlling parent is nonresident</i> <i>if ultimate controlling parent is unknown</i>	←	2.1.2 Income on debt (interest), (partly)	* See Primary income, general comments: interest.
Memorandum: Interest before FISIM	←	2.1.2 Income on debt (interest)	* In <i>BPM6</i> , 'actual interest', i.e. interest including FISIM, is a memorandum item; see <i>BPM6 11.74</i> . This item corresponds with interest reported under <i>BPM5</i> .
Portfolio investment		2.2 Portfolio investment	* See Primary income, general comments: interest.
Investment income on equity and investment fund shares Dividends on equity excluding investment fund shares (D42P) Investment income attributable to investment fund shareholders (D443P) Dividends Reinvested earnings	←	2.2.1 Income on equity (dividends) (partly)	* See Primary income, general comments: dividends. * Other than in <i>BPM5</i> , reinvested earnings of investment funds are included in primary income for portfolio investment, with counterpart in the financial account; <i>BPM 6 11.37 - 11.39</i> .
Interest (D41P)		2.2.2 Income on debt (interest) (partly)	* See Primary income, general comments: interest, and fees on securities lending and gold loans.
Short-term	←	2.2.2.2 Money market instruments	
Long-term	←	2.2.2.1 Bonds and notes	
		2.2.2.1.2 Other interest	
		2.2.2.1.1 FISIM	* Unlike in <i>BPM6</i> , <i>BPM5</i> does not recognize FISIM; see <i>BPM5 par. 258, note 7</i> . Nonetheless, it is included as additional detail in <i>BPM5 Table 7</i> to allow reconciliation with the <i>SNA</i> . <i>BPM6</i> does not recognize FISIM on portfolio investment.
Other investment		2.3 Other investment	* See Primary income, general comments: interest, and reserve assets.

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Primary income (continued)		B. Income	
Withdrawals from income of quasi-corporations (D420)	←	<i>Equity income (not available in BPM5)</i>	* In BPM6, income from equity not included in direct investment and not in the form of securities (i.e. D420) is separately distinguished in income from other investment; see BPM6 5.26 -5.27. BPM5 does not specify this kind of equity.
Interest (D410) Memorandum: Interest before FISIM	←	2.3.2 <i>Other interest (partly)</i> 2.3.1 <i>FISIM</i>	* In BPM6, 'actual interest', i.e. interest including FISIM, is a memorandum item; see BPM6 11.74. This item corresponds with interest reported under BPM5.
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees (D4410+ D4420)	←	2.3.3 <i>Imputed income to households from net equity in life insurance and in pension funds</i>	* In BPM6, premium supplements are taken into account in deriving insurance services; see BPM6 10.111 and Appendix 6c. Thus, the total amount of investment income attributable to policyholders is classified as premium supplements; see BPM6 Appendix 6c.26. BPM5 accepts ignoring these flows on practical grounds; see BPM5 257.
Reserve assets* ⁴			* See Primary income, general comments: interest; fees on securities lending and gold loans; and reserve assets.
Income on equity and investment fund shares (D42R)* ⁴			
Interest (D41R)* ⁴			
Memorandum: Interest before FISIM* ⁴			
Other primary income <i>Taxes on production and imports (D2)</i> <i>Subsidies (D3)</i>	←	C. Current transfers (partly) 1. General government (partly) 1.2 <i>Other taxes on production</i> 1.3 <i>Other subsidies on production</i> 2. Other sectors 2.2 Other transfers (partly) 2.2.2 <i>Other taxes on production</i> 2.2.3 <i>Other subsidies on production</i>	* In BPM6, taxes and subsidies on products and production are classified as primary income, not as secondary income (current transfers) as in BPM5; see BPM6 11.91 - 11.94.
Rent (D45)			* In BPM5, rent (D45) is not separately identified.
Secondary income: General Comments			
* The term Secondary income is introduced to be consistent with the SNA and is clarified in BPM6 12.1 - 12.4. More detailed types of current transfers are introduced on a supplementary basis; see BPM6 12.20. Refunds of taxes to taxpayers are treated as negative taxes, i.e., the amount of taxes is reduced by tax refunds; see BPM6 12.28. In BPM5, tax refunds are recorded under government transfers; see BPM5 299. The delineation between taxes and services is clarified. Business licenses to fish, hunt, etc. are no longer automatically treated as taxes as in BPM5, but as services, rent, taxes, or acquisition of a license asset, depending on what is supplied in return; see BPM6 10.179-180, 12.30; BPM5 300.			
Secondary income		C. Current transfers	
General government		1. General government	
<i>Current taxes on income, wealth, etc. (D5)</i>	←	1.1 <i>Current taxes on income, wealth etc.</i>	
<i>Of which: payable by border, seasonal, and other short-term workers</i>			* Supplementary data related to cross-border employment is used to compile personal remittances; see BPM6 12.27.
		1.2 <i>Other taxes on production</i> 1.3 <i>Other subsidies on production</i>	* In BPM6, taxes and subsidies on products and production are classified as primary income; not as secondary income (current transfers) as in BPM5; see BPM6 11.90 - 11.93.
<i>Social contributions (D61)</i>	←	1.4 <i>Social contributions</i>	
<i>Of which: payable by border, seasonal, and other short-term workers</i>			* Supplementary data related to cross-border employment is used to compile personal remittances; see BPM6 12.27.

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Secondary income (continued)		C. Current transfers	
<i>Social benefits (D62+D63)</i>	←	<i>1.5 Social benefits</i>	
<i>Current international cooperation (D74)</i> <i>Miscellaneous current transfers of general government (D75)</i> <i>Of which: Current transfers to NPISHs</i>	←	<i>1.6 Other current transfers of general government</i>	
Financial corporations, nonfinancial corporations, households, and NPISHs		2. Other sectors	* Supplementary data on current transfers to NPISHs is used to compile total remittances to NPISHs; see <i>BPM6 12.27</i> .
Personal transfers (Current transfers between resident and nonresident households) <i>Of which: Workers' remittances</i>	←	2.1 Workers' remittances	* <i>BPM6</i> introduces the concept of <i>Personal transfers</i> , which is broader than workers' remittances (in both <i>BPM5</i> and <i>BPM6</i>) because it includes all transfers between individuals, not just those of migrants who are employed in new economies and considered residents there; see <i>BPM6 12.21 - 12.27</i> and <i>Appendix 5</i> .
Other current transfers <i>Current taxes on income, wealth, etc. (D5)</i>	←	2.2 Other transfers 2.2.1 <i>Current taxes on income, wealth, etc</i>	
		2.2.2 <i>Other taxes on production</i> 2.2.3 <i>Other subsidies on production</i>	* In <i>BPM6</i> , taxes and subsidies on products and production are classified as primary income; not as secondary income (current transfers) as in <i>BPM5</i> ; see <i>BPM6 11.91 - 11.94</i> .
<i>Social contributions (D61)</i> <i>Social benefits (D62+D63)</i>	←	2.2.4 <i>Social contributions</i> 2.2.5 <i>Social benefits</i>	
<i>Net nonlife insurance premiums (D71)</i> <i>Nonlife insurance claims (D72)</i>	←	2.2.6 <i>Other current transfers of other sectors</i>	* In <i>BPM6</i> , premium supplements are taken into account in deriving insurance services; see <i>BPM6 10.111</i> and <i>Appendix 6c</i> . <i>BPM5</i> accepts ignoring these flows on practical grounds; see <i>BPM5 257</i> . In <i>BPM6</i> , reinsurance and direct insurance are treated consistently; see <i>BPM6 10.111</i> , whereas <i>BPM5</i> recommends recording the balance of all flows between resident insurers and nonresident reinsurers (and vice versa) in services; see <i>BPM5 257</i> . Unlike in <i>BPM5</i> , the estimate of insurance claims used to derive the value of insurance services may be adjusted to take account of claim volatility; see <i>BPM6 10.114 (c)</i> . Unlike in <i>BPM5</i> , insurance claims may be treated as capital transfers in exceptional cases of catastrophic losses to be consistent with the <i>SNA</i> ; see <i>BPM6 13.24</i> .
<i>Current international cooperation (D74)</i>	←		* Technical assistance that is part of or tied to capital projects (item not explicitly discussed in <i>BPM5</i>) is recorded as capital transfers; see <i>BPM6 12.50</i> . Transfers of equipment in the form of weapons or equipment that are classified as fixed assets are considered as investment grants and thus recorded in the capital account; see <i>BPM6 13.26</i> . In <i>BPM5</i> , these transfers are treated as current transfers; see <i>BPM5 349</i> .
<i>Miscellaneous current transfers (D75)</i> <i>Of which: Current transfers to NPISHs</i>	←		* Supplementary data on current transfers to NPISHs is used to compile total remittances to NPISHs; see <i>BPM6 12.27</i> .
<i>Adjustment for change in pension entitlements (D8)</i>	←		* The treatment of pension contributions / receipts is aligned with the <i>SNA 2008</i> and the adjustment item for the change in pension entitlements is introduced; see <i>BPM6 12.38</i> . When cross-border flows are minor, the adjustment item may be omitted; see <i>BPM6 12.39</i> .

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Capital account: General Comments			
* Debits and credits for the acquisition/disposal of nonproduced nonfinancial assets are to be recorded separately, not netted as in <i>BPM5</i> ; see <i>BPM6 13.7</i> and <i>3.113</i> .			
* Unlike in <i>BPM5</i> , emission rights and internet domain names are identified as possible economic assets; see <i>BPM6 13.14</i> and <i>13.18</i> respectively.			
* In <i>BPM6</i> , the results of R&D, such as patents and copyrights, are no longer treated as nonproduced assets. Outright purchases and sales of these products no longer appear in the capital account (as in <i>BPM5</i> , see par. 312 and 358), but are classified as produced assets with transactions recorded in services (R&D services for patents and copyrights); see <i>BPM6 Table 10.4</i> and <i>BPM5 358</i> .			
* Capital transfers associated with the activation of one-off guarantees and other debt assumption are specified; see <i>BPM6 8.42 - 8.45, 13.19, and Box 8.1</i> . One-off guarantees are not discussed in <i>BPM5</i> .			
* Large inheritances are treated as capital transfers, instead of current transfers as in <i>BPM5</i> ; see <i>BPM6 13.30</i> .			
* Unlike in <i>BPM5</i> , insurance claims may be treated as capital transfers in exceptional cases of catastrophic losses to be consistent with the SNA; see <i>BPM6 13.24</i> .			
Capital account		A. Capital account	
Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfinancial assets (N2)	←	2. Acquisition/disposal of nonproduced, nonfinancial assets	
Capital transfers (D9)		1. Capital transfers	
General government		1.1 General government	
Debt forgiveness	←	1.1.1 Debt forgiveness	* A convention for distinction between write-offs and debt forgiveness is introduced; see <i>BPM6 9.10</i> .
Other capital transfers <i>Of which: Capital taxes (D91)</i>	←	1.1.2 Other	
Financial corporations, nonfinancial corporations, households, and NPISHs		1.2. Other sectors	
		1.2.1 Migrants' transfers	* The personal effects, financial assets, and liabilities of persons changing residence are no longer recorded as capital transfers; <i>BPM6 13.30, 9.21-9.22</i> and <i>10.22(b)</i> ; <i>BPM5 352-353</i> .
Debt forgiveness	←	1.2.2 Debt forgiveness	* A convention for distinction between write-offs and debt forgiveness is introduced; see <i>BPM6 9.10</i> .
Other capital transfers <i>Of which: Capital taxes (D91)</i> <i>Of which: Between households</i>	←	1.2.3 Other	* This supplementary item is used to compile personal remittances; see <i>BPM6 12.27</i> .
<i>Of which: for each item in capital transfers: Transfers to NPISHs</i>			* Supplementary data on capital transfers to NPISHs is needed to compile total remittances to NPISHs; see <i>BPM6 12.27(c)</i> and <i>App. 5</i> .
Net lending (+) / net borrowing (-) (balance from current and capital account) (B9)			The sum of the balances of the current and capital account, i.e., the sum of all credits minus the sum of all debits in these accounts, represents the net lending (surplus) or net borrowing (deficit) by the economy with the rest of the world. This is conceptually equal to the net balance of the financial account; see <i>BPM6 2.18</i> and <i>Table 2.1</i> .
Financial account: General Comments			
* In <i>BPM6</i> , central bank replaces monetary authorities as an institutional subsector, whereas monetary authorities remains an essential concept for defining reserve assets and a supplementary subsector where relevant; see <i>BPM6 4.70</i> and <i>6.66</i> . <i>BPM6</i> introduces a breakdown of other sectors into 'other financial and nonfinancial corporations, households and NPISHs'; see <i>BPM6 chapter 4, Table 4.2</i> .			
* In <i>BPM6</i> , the detailed classification of financial assets and liabilities is harmonized with the <i>SNA</i> and <i>Monetary and Financial Statistics Manual 2000</i> in terms of detail and terminology; see <i>BPM6 Table 5.3</i> . In the <i>BPM5</i> standard components, instruments are combined and different names for them are used in different places.			
* In <i>BPM6</i> , arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i> , arrears are reclassified from the original asset/liability to short-term other assets / liabilities and requested as a supplementary item; see <i>BPM6 5.99 - 5.102, BPM6 8.58 - 8.59, and BPM5 453, 528 - 529</i> .			
* A convention for distinction between write-offs and debt forgiveness is introduced; see <i>BPM6 9.10</i> .			
* Financial assets and liabilities of entities (migrants) changing residence are included as Other changes in volume; see <i>BPM6 9.21 - 9.23</i> , unlike as transactions in <i>BPM5</i> ; see <i>BPM5 354</i> .			
* The content of the <i>Financial Derivatives Supplement 2000</i> is incorporated. As a consequence, the coding of the <i>BPM5</i> Balance of Payments: Standard Components and Additional Detail in this conversion table is not corresponding to <i>BPM5 1993</i> but rather to the revised coding of the <i>Financial Derivatives Supplement 2000</i> .			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Direct investment: General Comments			
<p>* In <i>BPM6</i>, direct investment is presented on an assets and liabilities basis, unlike on the directional principle in <i>BPM5</i>. In the standard components, direct investment is classified according to the relationship between the investor and the entity receiving the investment; see <i>BPM6</i> 6.37- 6.41. Thus, under 'Direct investor in direct investment enterprises' the reporting economy of the direct investor records the assets of the direct investor, and the reporting economy of the direct investment enterprises records the (mirror) liabilities of the direct investment enterprises (whether in an immediate or indirect relationship); see <i>BPM6</i> 6.37.(a). Under 'Direct investment enterprises in direct investor' (reverse investment) the reporting economy of the direct investment enterprises records the assets of the direct investment enterprises, and the reporting economy of the direct investor records the liabilities of the direct investor (whether in an immediate or indirect relationship); see <i>BPM6</i> 6.37.(b). Under the item 'Between fellows' the reporting economy reports assets and /or liabilities as appropriate; see <i>BPM6</i> 6.17.</p> <p>* Data on the directional basis are also recognized as essential for many purposes; see <i>BPM6</i> 6.44 - 6.45. The details needed to compile these data are shown in <i>BPM6</i> Box 6.4.</p> <p>* In <i>BPM6</i>, the Framework for Direct Investment Relationships (FDIR) is adopted for identifying direct investment relationships; see <i>BPM6</i> 6.8 - 6.18 and <i>BPM6</i> Box 6.1. Ownership of ordinary shares is removed from the operational definition of direct investment; see <i>BPM6</i> 6.12 and 6.19. In <i>BPM6</i>, the separate category of investment in fellow enterprises is included, see <i>BPM6</i> 6.17 (c). The coverage of direct investment relationships due to indirect voting power and fellow enterprises is elaborated; see <i>BPM6</i> 6.14.</p> <p>* Superdividends are treated as a withdrawals of equity; see <i>BPM6</i> 8.23. The term 'superdividends' is not used in <i>BPM5</i>, but the treatment in <i>BPM6</i> is in line with the general principals of <i>BPM5</i> (notably liquidating dividends; see <i>BPM5</i> 290).</p> <p>* Insurance technical reserves are potentially included in direct investment; see <i>BPM6</i> 6.27. In <i>BPM5</i>, technical reserves of insurance enterprises are excluded from the stock of direct investment; see <i>BPM5</i> 379.</p> <p>* The concept of pass-through funds is introduced; see <i>BPM6</i> 6.33 - 6.34. It is encouraged that compilers in economies that have large values of pass-through funds consider the compilation of supplementary data on funds in transit, based on national definitions.</p> <p>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike in <i>BPM5</i>, where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermediaries except insurance companies and pension funds; see <i>BPM6</i> 6.28.</p>			
Financial account		B. Financial account	
Net lending (+) / net borrowing (-) (balance from financial account) (B9)			The net balance of the financial account is equal to the net increase of assets minus the net increase in liabilities. This concept is conceptually equal to the net balance of the current and capital account; see <i>BPM6</i> 2.17 - 2.18 and <i>Table 2.1</i> .
Direct investment (FD)		1. Direct investment	
Net acquisition of financial assets		1.1 Abroad	
Equity and investment fund shares (F5D)		1.1.1 Equity capital	
Equity other than reinvestment of earnings		1.1.1.1 Claims on affiliated enterprises	
Direct investor in direct investment enterprises	←		
Direct investment enterprises in direct investor (reverse investment)	←		
Between fellow enterprises			* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
<i>if ultimate controlling parent is resident</i>		1.2 In reporting economy	
<i>if ultimate controlling parent is nonresident</i>		1.2.1 Equity capital	
<i>if ultimate controlling parent is unknown</i>		1.2.1.1 Claims on direct investors	
Net acquisition of financial assets		1.1 Abroad	
Reinvestment of earnings	←	1.1.2 Reinvested earnings	* In <i>BPM6</i> , the terminology for the financial account entry is 'reinvestment of earnings', to distinguish it from 'reinvested earnings', which is continued to be used for the counterpart item in Primary income; see <i>BPM6</i> 8.15.
<i>Of which: Investment fund shares or units (F52D)</i>			
<i>Of which: Money market fund shares or units (F521D)</i>			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Direct investment (FD) (continued)			
Net acquisition of financial assets		1.1 Abroad	
Debt instruments		1.1.3 Other capital	* In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .
Direct investor in direct investment enterprises	←	1.1.3.1 Claims on affiliated enterprises	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.
Direct investment enterprises in direct investor (reverse investment)	←	<i>1.1.3.1.1 Debt securities issued by affiliated enterprises</i>	
Between fellow enterprises	←	<i>1.1.3.1.2 Other claims on affiliated enterprises</i>	* In <i>BPM6</i> , the item <i>Other claims</i> (as used in <i>BPM5</i>) is not classified separately.
<i>if ultimate controlling parent is resident</i>			* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
<i>if ultimate controlling parent is nonresident</i>			
<i>if ultimate controlling parent is unknown</i>			
		1.2 In reporting economy	
<i>Of which: Debt securities (F3D)</i>		1.2.3 Other capital	
<i>Direct investor in direct investment enterprises</i>	←	1.2.3.1 Claims on direct investors	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.
<i>Direct investment enterprises in direct investor (reverse investment)</i>	←	<i>1.2.3.1.1 Debt securities issued by direct investors</i>	
<i>Between fellow enterprises</i>	←	<i>1.2.3.1.2 Other claims on direct investors</i>	* In <i>BPM6</i> , the item <i>Other claims</i> (as used in <i>BPM5</i>) is not classified separately. * In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
<i>if ultimate controlling parent is resident</i>			
<i>if ultimate controlling parent is nonresident</i>			
<i>if ultimate controlling parent is unknown</i>			
Net incurrence of liabilities			
Equity and investment fund shares (F5D)		1.2 In reporting economy	
Equity other than reinvestment of earnings		1.2.1 Equity capital	
Direct investor in direct investment enterprises	←	1.2.1.2 Liabilities to direct investors	
Direct investment enterprises in direct investor (reverse investment)	←		
Between fellow enterprises	←	1.1 Abroad	
<i>if ultimate controlling parent is resident</i>		1.1.1 Equity capital	
<i>if ultimate controlling parent is nonresident</i>		1.1.1.2 Liabilities to affiliated enterprises	* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
<i>if ultimate controlling parent is unknown</i>			
Reinvestment of earnings	←	1.2.2 Reinvested earnings	* In <i>BPM6</i> , the terminology for the financial account entry is 'reinvestment of earnings', to distinguish it from 'reinvested earnings', which is continued to be used for the counterpart item in Primary income; see <i>BPM6 8.15</i> .
<i>Of which: Investment fund shares or units (F52D)</i>			
<i>Of which: Money market fund shares or units (F521D)</i>			
		1.2 In reporting economy	
Debt instruments		1.2.3 Other capital	* In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .
Direct investor in direct investment enterprises	←	1.2.3.2 Liabilities to direct investors	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Direct investment (FD) (continued)			
Net incurrence of liabilities			
Direct investment enterprises in direct investor (reverse investment)			
Between fellow enterprises <i>if ultimate controlling parent is resident</i> <i>if ultimate controlling parent is nonresident</i> <i>if ultimate controlling parent is unknown</i>		1.2.3.2.1 <i>Debt securities issued by affiliated enterprises</i>	* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
		1.2.3.2.2 <i>Other liabilities to direct investors</i>	* In <i>BPM6</i> , the item <i>Other claims</i> (as used in <i>BPM5</i>) is not classified separately.
		1.1 Abroad	
<i>Of which: Debt securities (F3D)</i>		1.1.3 Other capital	
<i>Direct investor in direct investment enterprises</i>		1.1.3.2 Liabilities to affiliated enterprises	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.
<i>Direct investment enterprises in direct investor (reverse investment)</i>		1.1.3.2.1 <i>Debt securities issued by direct investors</i>	
<i>Between fellow enterprises</i> <i>if ultimate controlling parent is resident</i> <i>if ultimate controlling parent is nonresident</i> <i>if ultimate controlling parent is unknown</i>		1.1.3.2.2 <i>Other liabilities of direct investors</i>	* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned. * In <i>BPM6</i> , the item <i>Other liabilities</i> (as used in <i>BPM5</i>) is not classified separately.
Portfolio investment (FP)		2. Portfolio investment	
Net acquisition of financial assets		2.1 Assets	
Equity and investment fund shares (F5P)		2.1.1 Equity securities	
Central bank		2.1.1.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government		2.1.1.2 General government	
<i>Monetary authorities (where relevant)</i>			
Deposit-taking corporations, except central bank		2.1.1.3 Banks	
Other sectors		2.1.1.4 Other sectors	
Other financial corporations			* In <i>BPM6</i> , unlike <i>BPM5</i> , Reinvestment of earnings in investment funds is included in the financial account via the item Equity and investment fund shares, Other financial corporations. The item is not classified as a separate standard component. The counter-entry is in the Primary income account; see <i>BPM6</i> 8.28 and 11.37 - 11.39.
Nonfinancial corporations, households, and NPISHs			
<i>Equity securities other than investment fund shares (F51P)</i> <i>Listed (F511P)</i> <i>Unlisted (F512P)</i>			* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike in <i>BPM5</i> ; see <i>BPM6</i> 5.24 - 5.27.
<i>Investment fund shares or units (F52P)</i> <i>Of which: Reinvestment of earnings</i> <i>Of which: Money market fund shares or units (F521P)</i>			* Investment fund shares and money market fund shares are separately identified as supplementary items; see <i>BPM6</i> 5.28 - 5.30.

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Portfolio investment (FP) (continued)		2.2 Liabilities	
Equity and investment fund shares (F5P)		2.2.1 Equity securities	
Net incurrence of liabilities			
Deposit-taking corporations, except central bank	←	2.2.1.1 Banks	
Other sectors	←	2.2.1.2 Other sectors	
Other financial corporations Nonfinancial corporations, households, and NPISHs	←		* In <i>BPM6</i> , unlike <i>BPM5</i> , Reinvestment of earnings in investment funds is included in the financial account via the item Equity and investment fund shares, Other financial corporations. The item is not classified as a separate standard component. The counter-entry is in the Primary income account; see <i>BPM6</i> 8.28 and 11.37 - 11.39.
<i>Equity securities other than investment fund shares (F51P)</i>	←		* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike in <i>BPM5</i> ; see <i>BPM6</i> 5.24 - 5.27.
<i>Listed (F511P)</i>			
<i>Unlisted (F512P)</i>			
<i>Investment fund shares or units (F52P)</i>	←		* Investment fund shares and money market fund shares are separately identified as supplementary items; see <i>BPM6</i> 5.28 - 5.30.
<i>Of which: Reinvestment of earnings</i>			
<i>Of which: Money market fund shares or units (F521P)</i>			
Debt securities: General Comments			
* The <i>BPM5</i> titles <i>Bonds and notes</i> and <i>Money market instruments</i> are replaced by Long-term and Short-term debt securities in <i>BPM6</i> ; see <i>BPM6</i> 5.44 and 5.103 - 105.			
* The conditions to reclassify traded loans as securities are clarified; see <i>BPM6</i> 5.45. However, the impact is likely to be small.			
*Debt instruments with both the amount to be paid at maturity and periodic payments indexed to a foreign currency are classified and treated as if they are denominated in foreign currency. Also, the treatment of index-linked debt instruments is clarified and modified; see <i>BPM6</i> 11.50(a) - (c) and 11.59 - 11.65. <i>BPM5</i> is less explicit about the treatment of this type of securities; see <i>BPM5</i> 397.			
Debt securities (F3P)		2.1.2 Debt securities	
Net acquisition of financial assets			
Central bank	←	2.1.2.2 Money market instruments	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Short-term	←	2.1.2.2.1 Monetary authorities	
	←	2.1.2.1 Bonds and notes	
Long-term	←	2.1.2.1.1 Monetary authorities	
General government	←	2.1.2.2 Money market instruments	
Short-term	←	2.1.2.2.2 General government	
	←	2.1.2.1 Bonds and notes	
Long-term	←	2.1.2.1.2 General government	
<i>Monetary authorities (where relevant)</i>			
<i>Short-term</i>			
<i>Long-term</i>			
Deposit-taking corporations, except central bank	←	2.1.2.2 Money market instruments	
Short-term	←	2.1.2.2.3 Banks	
	←	2.1.2.1 Bonds and notes	
Long-term	←	2.1.2.1.3 Banks	

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Debt securities (F3P) (continued)		2.1.2 Debt securities	
Net acquisition of financial assets			
Other sectors		2.1.2.2 Money market instruments	
Short-term	←	2.1.2.2.4 Other sectors	
		2.1.2.1 Bonds and notes	
Long-term	←	2.1.2.1.4 Other sectors	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
Debt securities (F3P)	←	2.2.2 Debt securities	
Net incurrence of liabilities			
Central bank		2.2.2.2 Money market instruments	* In BPM6, the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Short-term	←	2.2.2.2.1 Monetary authorities	
		2.2.2.1 Bonds and notes	
Long-term	←	2.2.2.1.1 Monetary authorities	
General government	←	2.2.2.2 Money market instruments	
Short-term	←	2.2.2.2.2 General government	
		2.2.2.1 Bonds and notes	
Long-term	←	2.2.2.1.2 General government	
<i>Monetary authorities (where relevant)</i>			
<i>Short-term</i>			
<i>Long-term</i>			
Deposit-taking corporations, except central bank		2.2.2.2 Money market instruments	
Short-term	←	2.2.2.2.3 Banks	
		2.2.2.1 Bonds and notes	
Long-term	←	2.2.2.1.3 Banks	
Other sectors		2.2.2.2 Money market instruments	
Short-term	←	2.2.2.2.4 Other sectors	
		2.2.2.1 Bonds and notes	
Long-term	←	2.2.2.1.4 Other sectors	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Financial derivatives (other than reserves) and employee stock options: General Comments			
* The content of the 2000 <i>Financial Derivatives Supplement</i> is incorporated. As a consequence, the coding of the <i>BPM5</i> Standard Components and Additional Detail in this conversion table is not corresponding to <i>BPM5</i> , but rather to the revised coding of the 2000 <i>Financial Derivatives Supplement</i> .			
* The functional category is renamed to distinguish it from the instrument classification Financial derivatives and Employee stock options; see <i>BPM6</i> 6.58 - 6.60.			
Financial derivatives (other than reserves) and employee stock options (F7F)⁴⁵		3. Financial derivatives	
Net acquisition of financial assets		3.1 Assets	
Central bank	←	3.1.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government	←	3.1.2 General government	
<i>Monetary authorities (where relevant)</i>			
Other sectors	←	3.1.4 Other sectors	
Other financial corporations			
Nonfinancial corporations, households, NPISHs			
<i>Financial derivatives (other than reserves) (F71F)</i>			* In <i>BPM6</i> , supplementary additional breakdowns of financial derivatives are introduced; see <i>BPM6</i> 5.95.
<i>Options (F711F)</i>			
<i>Forward-type contracts (F712F)</i>			
<i>Employee stock options (F72)</i>			* Employee stock options (ESOs) are included with Financial derivatives in <i>BPM6</i> and recorded as a separate supplementary item if transactions in ESOs are significant; see <i>BPM6</i> 5.96 -5.98 and <i>BPM6</i> 6.58.
Net incurrence of liabilities		3.2 Liabilities	
Central bank	←	3.2.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government	←	3.2.2 General government	
<i>Monetary authorities (where relevant)</i>			
Deposit-taking corporations, except central bank	←	3.2.3 Banks	
Other sectors	←	3.2.4 Other sectors	
Other financial corporations			
Nonfinancial corporations, households, NPISHs			
<i>Financial derivatives (other than reserves) (F71F)</i>			* In <i>BPM6</i> , supplementary additional breakdowns of financial derivatives are introduced; see <i>BPM6</i> 5.95.
<i>Options (F711F)</i>			
<i>Forward-type contracts (F712F)</i>			
<i>Employee stock options (F72)</i>			* Employee stock options (ESOs) are included with Financial derivatives in <i>BPM6</i> and recorded as a separate supplementary item if transactions in ESOs are significant; see <i>BPM6</i> 5.96 -5.98 and <i>BPM6</i> 6.58.
Other investment (FO)		4. Other investment	* <i>BPM6</i> specifies all other investment instruments and does not have a residual item Other investment / other assets - other liabilities as in <i>BPM5</i> .
Other equity (F5190)	←		* In <i>BPM6</i> , equity not included in direct investment and not in the form of securities is separately distinguished in Other investment / other equity; see <i>BPM6</i> 5.26 -5.27. <i>BPM5</i> does not specify this kind of equity. In <i>BPM6</i> , capital subscriptions to international organizations is included in other equity, whereas <i>BPM5</i> includes these subscriptions in other assets / liabilities (see items 4.1.4/4.2.4 below).
Net acquisition of financial assets			
Net incurrence of liabilities			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Currency and Deposits: General Comments			
* In <i>BPM6</i> , unlike <i>BPM5</i> , unallocated accounts in gold and other precious metals are included in currency and deposits, except for unallocated gold accounts held by monetary authorities for reserves purposes, for which the asset holding is included in monetary gold; see <i>BPM6</i> 5.39.			
* The treatment of overnight deposits (or sweep accounts) is discussed; see <i>BPM6</i> 7.62. In view of the fact that the positions can differ substantially depending on when these accounts are measured, it is recommended to record them consistently after the funds are moved at the end of the day and a cross-border position is created.			
* In <i>BPM6</i> , interbank positions is introduced as an 'of which' item to deposits; see <i>BPM6</i> 5.42.			
Currency and deposits (F2O) Net acquisition of financial assets		4.1.3 Currency and deposits / Assets	
Central banks Short-term Long-term	←	4.1.3.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government Short-term Long-term	←	4.1.3.2 General government	
<i>Monetary authorities (where relevant)</i> <i>Short-term</i> <i>Long-term</i>			
Deposit-taking corporations, except central bank Short-term Long-term <i>Of which: Interbank positions</i>	←	4.1.3.3 Banks	
Other sectors Short-term Long-term	←	4.1.3.4 Other sectors	
Other financial corporations Short-term Long-term			
Nonfinancial corporations, households, NPISHs Short-term Long-term			
Currency and deposits (F2O) Net incurrence of liabilities		4.2.3 Currency and deposits / Liabilities	* Unlike <i>BPM5</i> , <i>BPM6</i> distinguishes currency and deposits liability entries for general government and other sectors / other financial corporations.
Central banks Short-term Long-term	←	4.2.3.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government Short-term Long-term	←		
<i>Monetary authorities (where relevant)</i> <i>Short-term</i> <i>Long-term</i>			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Currency and deposits (F20) (continued)		4.2.3 Currency and deposits / Liabilities	
Net incurrence of liabilities			
Deposit-taking corporations, except the central bank Short-term Long-term <i>Of which: Interbank positions</i>	←	4.2.3.2 Banks	
Other sectors Short-term Long-term			
Other financial corporations Short-term Long-term			
Loans: General Comments			
* In <i>BPM6</i> , arrears are retained in the original asset / liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i> , arrears are reclassified from the original asset / liability to short-term other assets / liabilities and requested as a supplementary item; see <i>BPM6</i> 5.99 - 5.102, <i>BPM6</i> 8.58 - 8.59, and <i>BPM5</i> 453, 528 - 529.			
* The conditions to reclassify traded loans as securities are clarified; see <i>BPM6</i> 5.45. However, the impact is likely to be small.			
* In <i>BPM6</i> , a convention for the treatment of the activation of one-off guarantees and other debt assumption is included; see <i>BPM6</i> 8.42 - 8.45, 13.12, and <i>Box</i> 8.1.			
Loans (F40)		4.1.2 Loans / Assets	
Net acquisition of financial assets			
Central bank Credit and loans with the IMF (other than reserves) Other short-term Other long-term	←	4.1.2.1 Monetary authorities	* Guidance on positions with the IMF is provided in <i>BPM6 Chapter 7, Annex 7.1</i> .
	←	4.1.2.1.2 Short-term	* In <i>BPM5</i> , only credit and loans <i>from</i> the Fund (i.e., liabilities of the reporting economy) are shown as standard components.
	←	4.1.2.1.1 Long-term	* Under <i>BPM6</i> , credit and loans / assets with the Fund can be recorded either under general government or central bank, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
General government Credit and loans with the IMF (other than reserves) Other short-term Other long-term	←	4.1.2.2 General government	
	←	4.1.2.2.2 Short-term	
	←	4.1.2.2.1 Long-term	
<i>Monetary authorities (where relevant)</i> <i>Credit and loans with the IMF (other than reserves)</i> <i>Other short-term</i> <i>Other long-term</i>			* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
Deposit-taking corporations, except the central bank Short-term Long-term	←	4.1.2.3 Banks	
	←	4.1.2.3.2 Short-term	
	←	4.1.2.3.1 Long-term	
Other sectors Short-term Long-term	←	4.1.2.4 Other sectors	
	←	4.1.2.4.2 Short-term	
	←	4.1.2.4.1 Long-term	
Other financial corporations Short-term Long-term			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Loans (F40) (continued)		4.1.2 Loans / Assets	
Net acquisition of financial assets			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
Net incurrence of liabilities		4.2.2 Loans / Liabilities	
Central bank		4.2.2.1 Monetary authorities	* Guidance on positions with the IMF is provided in <i>BPM6 Chapter 7, Annex 7.1.</i>
Credit and loans with the IMF	←	4.2.2.1.1 Use of Fund credit and loans from the Fund	* Credit and loans with the Fund can be recorded either under general government or central bank, depending on the entity that holds the liability on its books (usually central bank or ministry of finance).
Other short-term	←	4.2.2.1.3 Short-term	
Other long-term	←	4.2.2.1.2 Other long-term	
General government	←	4.2.2.2 General government	
Credit and loans with the IMF	←		
Other short-term	←	4.2.2.2.2 Short-term	
Other long-term	←	4.2.2.2.1 Long-term	
<i>Monetary authorities (where relevant)</i>			* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the liability on its books (usually central bank or ministry of finance).
<i>Credit and loans with the IMF</i>			
<i>Other short-term</i>			
<i>Other long-term</i>			
Deposit-taking corporations, except the central bank		4.2.2.3 Banks	
Short-term	←	4.2.2.3.2 Short-term	
Long-term	←	4.2.2.3.1 Long-term	
Other sectors		4.2.2.4 Other sectors	
Short-term	←	4.2.2.4.2 Short-term	
Long-term	←	4.2.2.4.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
Insurance, pension, and standardized guarantee schemes: General Comments			
* In <i>BPM6</i> , for nonlife insurance, changes in insurance technical reserves consist of prepayments of insurance premiums and changes in outstanding claims. Similarly, for life insurance, pension funds, annuity funds, and standardized guarantee schemes, the changes in technical reserves due to transactions are recorded in the financial account and consist of amounts of the estimated obligations to beneficiaries and holders that were accrued during the period; see <i>BPM6 8.46 - 8.49</i> and <i>Appendix 6c. BPM5's</i> definition of technical reserves is effectively the same as in <i>BPM6</i> (see <i>BPM5 257, footnote 6</i>), with technical reserves recorded as separate additional detail in other investment / other assets/liabilities, where relevant; see <i>BPM5 Table 7</i> . In <i>BPM6</i> , provisions for calls under standardized guarantees are identified and treated similarly to insurance technical reserves; see <i>BPM6 5.68</i> . Standardized guarantees are not classified as financial assets / liabilities in <i>BPM5</i> .			
Insurance, pension, and standardized guarantee schemes (F60)		4.1.4 Other assets (partly / additional detail)	
Net acquisition of financial assets		<i>Prepayments of premiums and reserves against outstanding claims</i>	
Central bank	←	4.1.4.1.1.1 <i>Monetary authorities</i>	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government	←	4.1.4.2.1.1 <i>General government</i>	
<i>Monetary authorities (where relevant)</i>			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Insurance, pension, and standardized guarantee schemes (F60) (continued)		4.1.4 Other assets (partly / additional detail)	
Deposit-taking corporations, except the central bank	←	4.1.4.3.1.1 Banks	
Other sectors	←	4.1.4.4.1.2 Other sectors	
Other financial corporations		4.1.4.4.1.1 Net equity of households in life insurance reserves and pension funds	
Nonfinancial corporations, households, NPISHs			
<i>Nonlife insurance technical reserves (F61O)</i>			
<i>Life insurance and annuity entitlements (F62O)</i>			
<i>Pension entitlements (F63O)</i>			
<i>Claims of pension funds on sponsors (F64O)</i>			
<i>Entitlements to nonpension benefits (F65O)</i>			
<i>Provisions for calls under standardized guarantees (F66O)</i>			
Net incurrence of liabilities		4.2.4 Other liabilities (partly / additional detail)	
Central bank		4.2.4.4.1.2 Prepayments of premiums and reserves against outstanding claims	* Unlike <i>BPM6</i> , <i>BPM5</i> does not identify this item for central bank, general government and deposit-taking corporations except central bank.
General government			
<i>Monetary authorities (where relevant)</i>			* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Deposit-taking corporations except central bank	←	4.2.4.4.1.1 Net equity of households in life insurance reserves and in pension funds	
Other sectors			
Other financial corporations			
Nonfinancial corporations, households, NPISHs			
<i>Nonlife insurance technical reserves (F61O)</i>			
<i>Life insurance and annuity entitlements (F62O)</i>			
<i>Pension entitlements (F63O)</i>			
<i>Claims of pension funds on sponsors (F64O)</i>			
<i>Entitlements to nonpension benefits (F65O)</i>			
<i>Provisions for calls under standardized guarantees (F66O)</i>			
Trade credit and advances: General Comments			
* In <i>BPM6</i> , the term Trade credit and advances replaces <i>Trade credits</i> from <i>BPM5</i> , while the definition is unchanged; see <i>BPM6</i> 5.70.			
* In <i>BPM5</i> , goods sent abroad for manufacturing services are included in <i>Goods for processing</i> and a simultaneous change of ownership is imputed in the financial account, except under certain conditions; see <i>BPM5</i> 199. In <i>BPM6</i> , these imputed entries are no longer needed; see <i>BPM6</i> 10.62 - 10.71.			
Trade credit and advances (F81O)		4.1.1 Trade credits / Assets	
Net acquisition of financial assets			
Central bank			
Short-term			
Long-term			
General government		4.1.1.1 General government	
Short-term	←	4.1.1.1.2 Short-term	
Long-term	←	4.1.1.1.1 Long-term	
<i>Monetary authorities (where relevant)</i>			* In <i>BPM5</i> , trade credits are not requested as separate item for monetary authorities. In <i>BPM6</i> , monetary authorities are requested as supplementary data where relevant.
<i>Short-term</i>			
<i>Long-term</i>			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Trade credit and advances (F81O) (continued)		4.1.1 Trade credits / Assets	
Net acquisition of financial assets			* In <i>BPM5</i> , trade credits are not requested as separate items for banks.
Deposit-taking corporations, except central bank			
Short-term			
Long-term			
Other sectors		4.1.1.2 Other sectors	
Short-term		4.1.1.2.2 Short-term	
Long-term		4.1.1.2.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
Trade credit and advances (F81O)		4.2.1 Trade credits / Liabilities	
Net incurrence of liabilities			
Central bank			
Short-term			
Long-term			
General government		4.2.1.1 General government	
Short-term		4.2.1.1.2 Short-term	
Long-term		4.2.1.1.1 Long-term	
<i>Monetary authorities (where relevant)</i>			* In <i>BPM5</i> , trade credits are not requested as separate item for monetary authorities. In <i>BPM6</i> , monetary authorities are requested as supplementary data where relevant.
<i>Short-term</i>			
<i>Long-term</i>			
Deposit-taking corporations, except central bank			* In <i>BPM5</i> , trade credits are not requested as separate items for banks.
Short-term			
Long-term			
Other sectors		4.2.1.2 Other sectors	
Short-term		4.2.1.2.2 Short-term	
Long-term		4.2.1.2.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
Other accounts receivable / payable: General Comments			
* The <i>BPM5</i> items <i>Other investment / other assets / other liabilities</i> (as shown in <i>BPM5</i> Table 7: Standard Components and Additional Detail) is a residual category. Additionally to the <i>BPM6</i> items <i>Other investment / other accounts receivable / payable</i> , it includes (i) Net equity of households in life insurance reserves and in pension funds and Prepayments of premiums and reserves against outstanding claims; in <i>BPM6</i> , these <i>BPM5</i> items are classified under Insurance, pension, and standardized guarantee schemes; (ii) <i>Other investment / other equity</i> ; and (iii) other items that could not be classified elsewhere; under <i>BPM6</i> these items are to be allocated to the appropriate financial instrument.			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS				
BOP Account Items				
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification	
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>		
Other accounts receivable (F890) Net acquisition of financial assets		4.1.4 Other investment/other assets (residual)		
Central bank		4.1.4.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.	
Short-term		4.1.4.1.2 Short-term		
Long-term		4.1.4.1.1 Long-term		
		<i>4.1.4.1.1.2 Other assets</i>		
General government		4.1.4.2 General government		
Short-term		4.1.4.2.2 Short-term		
Long-term		4.1.4.2.1 Long-term		
		<i>4.1.4.2.1.2 Other assets</i>		
<i>Monetary authorities (where relevant)</i>				
<i>Short-term</i>				
<i>Long-term</i>				
Deposit-taking corporations, except central bank		4.1.4.3 Banks	* In <i>BPM6</i> , these subcomponents of <i>BPM5</i> category 4.1.4, other investment / other assets are reclassified to <i>BPM6</i> category insurance, pension, and standardized guarantee schemes (F6O).	
Short-term		4.1.4.3.2 Short-term		
Long-term		4.1.4.3.1 Long-term		
		<i>4.1.4.3.1.2 Other assets</i>		
Other sectors		4.1.4.4 Other sectors		
Short-term		4.1.4.4.2 Short-term		
Long-term		4.1.4.4.1 Long-term		
		<i>4.1.4.4.1.3 Other assets</i>		
Other financial corporations				
Short-term				
Long-term				
Nonfinancial corporations, households, NPISHs		4.1.4 Of which Prepayments of premiums and reserves against outstanding claims		
		<i>4.1.4.1.1.1 Monetary authorities</i>		
		<i>4.1.4.3.1.1 Banks</i>		
		<i>4.1.4.2.1.1 General government</i>		
		<i>4.1.4.4.1.2 Other sectors</i>		
		4.1.4 Of which Net equity of households in life insurance reserves and in pension funds		
		<i>4.1.4.4.1.1 Households</i>		
Other accounts payable (F890) Net incurrence of liabilities		4.2.4 Other liabilities (residual)		
Central bank		4.2.4.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.	
Short-term		4.2.4.1.2 Short-term		
Long-term		4.2.4.1.1 Long-term		
General government		4.2.4.2 General government		
Short-term		4.2.4.2.2 Short-term		
Long-term		4.2.4.2.1 Long-term		

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Other accounts payable (F890) (continued)		4.2.4 Other liabilities (residual)	
Net incurrence of liabilities			
<i>Monetary authorities (where relevant)</i>			
<i>Short-term</i>			
<i>Long-term</i>			
Deposit-taking corporations, except central bank		4.2.4.3 Banks	
Short-term	←	4.2.4.3.2 Short-term	
Long-term	←	4.2.4.3.1 Long-term	
Other sectors		4.2.4.4 Other sectors	
Short-term	←	4.2.4.4.2 Short-term	
		4.2.4.4.1 Long-term	
Long-term	←	4.2.4.4.1.3 <i>Other liabilities</i>	
Other financial corporations		4.2.4 Of which Net equity of households in life insurance reserves and in pension funds	* In BPM6, these subcomponents of BPM5 category 4.1.4, other investment / other liabilities are reclassified to BPM6 category insurance, pension, and standardized guarantee schemes (F6O).
Short-term		4.2.4.4.1.1 Households	
Long-term		4.2.4 Of which Prepayments of premiums and reserves against outstanding claims	
Nonfinancial corporations, households, NPISHs		4.2.4.4.1.2 <i>Other sectors</i>	
Short-term			
Long-term			
Special drawing rights (F12)			* In BPM6, the allocation of SDRs to IMF members is recorded as an incurrence of a liability; see BPM6 8.50. In BPM5, the allocation of SDRs is not recognized as a liability; see BPM5 440.
Net incurrence of liabilities			
Reserve assets: General comments			
* <i>Monetary gold.</i> In BPM6, unlike BPM5, unallocated gold accounts held by monetary authorities with nonresidents for reserves purposes are included in monetary gold, which is broken down in gold bullion and unallocated gold accounts. Unallocated accounts in other precious metals held with nonresidents are included in currency and deposits; see BPM6 5.39 and 5.74 - 5.78. BPM6 gives an extensive explanation of the recording of gold swaps; see BPM6 6.82. The explanation is in line with the general principles of BPM5, although the latter is more concise; see BPM5 434.			
* In BPM6, the conditions under which net creditor positions in regional payment agreements can be included in reserve assets have been brought in line with the general principles of reserve assets and have thus become more restrictive; see BPM6 6.112 and BPM5 432.			
* Unlike in BPM5, working balances of government agencies are not included in reserve assets in BPM6; see BPM6 6.112 and BPM5 433.			
* In BPM6, the treatment of pooled assets and assets in special purpose government funds are described consistent with the general principles of reserve assets; in BPM5 they were not described. The treatment of pledged assets in reserve assets is clarified; see BPM6 6.93, 6.99 and 6.107 - 6.109. BPM6 6.110 discusses the treatment of frozen assets that do not qualify as reserve assets.			
* Guidance on positions with the IMF is provided in BPM6 Chapter 7, Annex 7.1.			
Reserve assets (FR)		5. Reserve assets	
Monetary gold (F11)	←	5.1 Monetary gold	* See Reserve assets, General comments: monetary gold.
Gold bullion* ⁶			
Unallocated gold accounts* ⁶			
Special drawing rights (F12)	←	5.2 Special drawing rights	
Reserve position in the IMF	←	5.3 Reserve position in the Fund	
		5.3.1 <i>Deposits</i>	
		5.3.2 <i>Loans</i>	
Other reserve assets		5.4 Foreign exchange	

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Reserve assets (FR) (continued)		5. Reserve assets	
Currency and deposits		5.4.1 Currency and deposits	
Claims on monetary authorities	←	5.4.1.1 With monetary authorities	
Claims on other entities	←	5.4.1.2 With banks	
Securities		5.4.2 Securities	* <i>BPM6</i> explains that securities transferred under repos can either (i) be included as reserves assets with the loan incurred (if to a nonresident) reported as other investment / liabilities / loans (and classified as a memorandum item under reserve-related liabilities); or (ii) excluded from reserve assets and reclassified as portfolio investment; see <i>BPM6 6.88 - 6.90</i> . Securities obtained as collateral under reverse repos result in legal but not in economic ownership changing hands and so should not be included in the reserves (or portfolio) assets of the securities borrower; see <i>BPM6 5.54</i> and <i>7.58 - 7.59</i> . <i>BPM5</i> does not discuss the treatment of repo transactions in reserves assets.
Debt securities (F3R)		5.4.2.3 Money market instruments	
Short-term (F31R)	←	5.4.2.2 Bonds and notes	
Long-term (F32R)	←	5.4.2.1 Equities	
Equity and investment fund shares (F5R)	←		
Other claims	←	5.5 Other claims (partly)	* In <i>BPM5</i> , <i>Other claims</i> is a residual that covers part of currency and deposits and securities n.i.e.; see <i>BPM5 443</i> . In <i>BPM6</i> , <i>Other claims</i> includes loans to nonresident nondeposit-taking corporations, long-term loans to IMF Trust Accounts that are readily repayable, loans arising from a reverse repo (unless classified as deposits), and other financial assets not included elsewhere that fulfill the general principles of reserve assets; see <i>BPM6 6.92</i> .
		5.5.1 <i>Currency and deposits</i>	
		5.5.2 <i>Securities</i>	
		5.5.2.2 <i>Debt securities</i>	
		5.5.2.1 <i>Equities</i>	
Financial derivatives (F7R) ^{*7}	←	5.4.3 Financial derivatives	
Net errors and omissions			Net errors and omissions are derived residually as net lending / net borrowing from the financial account minus the same item derived from the current and capital accounts; see <i>BPM6 2.24</i> and <i>Table 2.1</i> .
Memorandum items - Exceptional financing		2. Exceptional financing transactions	
Current and/or capital transfers	←	2.1 Transfers	
Debt forgiveness		2.1.1 <i>Debt forgiveness</i>	
Other intergovernmental grants		2.1.2 <i>Other intergovernmental grants</i>	
Grants received from IMF subsidy accounts		2.1.3 <i>Grants received from IMF subsidy accounts</i>	
Direct investment	←	2.2 Direct investment	
Equity investment associated with debt reduction		2.2.1 <i>Investment associated with debt reduction</i>	
Debt instruments		2.2.2 <i>Other</i>	
Portfolio investment—liabilities ^{*8}	←	2.3 Portfolio investment: borrowing by authorities or by other sectors on behalf of authorities - liabilities	
Other investment—liabilities ^{*8}		2.4 Other investment - liabilities	
Drawings on new loans by authorities or by other sectors on behalf of authorities	←	2.4.1 <i>Drawings on new loans by authorities or by other sectors on behalf of authorities</i>	
Rescheduling of existing debt	←	2.4.2 <i>Rescheduling of existing debt</i>	

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
BOP Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Memorandum items - Exceptional financing (continued)		2. Exceptional financing transactions	
Arrears ^{*8*9}			* In <i>BPM6</i> , arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i> , arrears are reclassified from the original asset/liability to short-term other assets / liabilities and requested as supplementary item; see <i>BPM6</i> 5.99 - 5.102, <i>BPM6</i> 8.58 - 8.59, and <i>BPM5</i> 453, 528 - 529.
Accumulation of arrears	←	2.4.3 <i>Accumulation of arrears</i>	
Principal on short-term debt		2.4.3.1 <i>Principal on short-term debt</i>	
Principal on long-term debt		2.4.3.2 <i>Principal on long-term debt</i>	
Original interest		2.4.3.3 <i>Original interest</i>	
Penalty interest		2.4.3.4 <i>Penalty interest</i>	
Repayment of arrears	←	2.4.4 <i>Repayment of arrears</i>	
Principal		2.4.4.1 <i>Principal</i>	
Interest		2.4.4.2 <i>Interest</i>	
Rescheduling of arrears	←	2.4.5 <i>Rescheduling of arrears</i>	
Principal		2.4.5.1 <i>Principal</i>	
Interest		2.4.5.2 <i>Interest</i>	
Cancellation of arrears	←	2.4.6 <i>Cancellation of arrears</i>	
Principal		2.4.6.1 <i>Principal</i>	
Interest		2.4.6.2 <i>Interest</i>	
<p>*¹ Further detail in EBOPS, see <i>MSITS</i> Annex II, Extended Balance of Payments Services Classification.</p> <p>*² Standard components for those countries that are unable (e.g., for reasons of confidentiality) to provide the full breakdown by mode of transport; otherwise supplementary, but can be derived by summing the standard components for each mode of transport.</p> <p>*³ Construction abroad—Construction (CR.); Goods and services acquired (DR.). Construction in the reporting economy—(Goods and services acquired (CR.); (Construction (DR.))</p> <p>*⁴ If available for publication. If not available for publication, include in other investment-interest.</p> <p>*⁵ Preferably assets and liabilities reported separately, but otherwise a net figure for liabilities less assets, included, by convention, under assets.</p> <p>*⁶ If available for publication.</p> <p>*⁷ Assets and liabilities combined and reported as a net figure for assets less liabilities, included under assets.</p> <p>*⁸ Specify sector involved and standard component in which the item is included.</p> <p>*⁹ Arrears related to exceptional financing. Not a transaction, but included in the “analytic” presentation; see <i>BPM6</i> 14.17 and <i>Appendix 1 A1.21</i>.</p>			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
Items in italic are supplementary		Items in italic are supplementary	
IIP: General Comments			
<p>* In <i>BPM6</i>, central bank replaces monetary authorities as an institutional subsector, whereas monetary authorities remains an essential concept for defining reserve assets and a supplementary subsector where relevant; see <i>BPM6 4.70 and 6.66</i>. <i>BPM6</i> introduces a breakdown of other sectors into 'other financial and nonfinancial corporations, households and NPISHs'; see <i>BPM6 chapter 4, Table 4.2</i>.</p> <p>* In <i>BPM6</i>, the detailed classification of financial assets and liabilities is harmonized with the <i>SNA</i> and <i>Monetary and Financial Statistics Manual 2000</i> in terms of detail and terminology; see <i>BPM6 Table 5.3</i>. In the <i>BPM5</i> standard components, instruments are combined and different names for them are used in different places.</p> <p>* In <i>BPM6</i>, arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i>, arrears are reclassified from the original asset/liability to short-term other assets / liabilities and requested as a supplementary item; see <i>BPM6 5.99 - 5.102, BPM6 8.58 - 8.59</i>, and <i>BPM5 453, 528 - 529</i>.</p> <p>* In <i>BPM6</i>, classification, netting and ordering in IIP is consistent with the Financial account and Primary income account of the balance of payments, and with the Other changes of the IIP, so as to facilitate reconciliation and calculation of rates of return; see <i>BPM6 7.13</i> and <i>8.5</i>.</p> <p>* In <i>BPM6</i>, a currency breakdown is introduced as memorandum item for debt claims, debt liabilities and financial derivatives positions vis-à-vis nonresidents; see <i>BPM6 Appendix 9.C, Table 1</i>. The compilation of data on remaining maturity is encouraged for selected position data; see <i>BPM6 5.103 - 105</i>.</p> <p>* The Other changes in financial assets/liabilities is explained and the distinction between exchange rate and other revaluations is elaborated; see <i>BPM6 Chapter 9</i>.</p> <p>* A convention for distinction between write-offs and debt forgiveness is introduced; see <i>BPM6 9.10</i>.</p> <p>* Financial assets and liabilities of entities (migrants) changing residence are included as Other changes in volume; see <i>BPM6 9.21 - 9.23</i>, unlike as transactions in <i>BPM5</i>; see <i>BPM5 354</i>.</p> <p>* The content of the <i>Financial Derivatives Supplement 2000</i> is incorporated. As a consequence, the coding of the <i>BPM5</i> Balance of Payments: Standard Components and Additional Detail in this conversion table is not corresponding to <i>BPM5 1993</i> but rather to the revised coding of the <i>Financial Derivatives Supplement 2000</i>.</p>			
Direct investment: General Comments			
<p>* In <i>BPM6</i>, direct investment is presented on an assets and liabilities basis, unlike on the directional principle in <i>BPM5</i>. In the standard components, direct investment is classified according to the relationship between the investor and the entity receiving the investment; see <i>BPM6 6.37- 6.41</i>. Thus, under 'Direct investor in direct investment enterprises' the reporting economy of the direct investor records the assets of the direct investor, and the reporting economy of the direct investment enterprises records the (mirror) liabilities of the direct investment enterprises (whether in an immediate or indirect relationship); see <i>BPM6 6.37.(a)</i>. Under 'Direct investment enterprises in direct investor' (reverse investment) the reporting economy of the direct investment enterprises records the assets of the direct investment enterprises, and the reporting economy of the direct investor records the liabilities of the direct investor (whether in an immediate or indirect relationship); see <i>BPM6 6.37.(b)</i>. Under the item 'Between fellows' the reporting economy reports assets and /or liabilities as appropriate; see <i>BPM6 6.17</i>.</p> <p>* Data on the directional basis are also recognized as essential for many purposes; see <i>BPM6 6.44 - 6.45</i>. The details needed to compile these data are shown in <i>BPM6 Box 6.4</i>.</p> <p>* In <i>BPM6</i>, the Framework for Direct Investment Relationships (FDIR) is adopted for identifying direct investment relationships; see <i>BPM6 6.8 - 6.18</i> and <i>BPM6 Box 6.1</i>. Ownership of ordinary shares is removed from the operational definition of direct investment; see <i>BPM6 6.12 and 6.19</i>. In <i>BPM6</i>, the separate category of investment in fellow enterprises is included, see <i>BPM6 6.17 (c)</i>. The coverage of direct investment relationships due to indirect voting power and fellow enterprises is elaborated; see <i>BPM6 6.14</i>.</p> <p>* Direct investment is valued at the best indicator of market prices. For approximating market value for equity that is not regularly traded, see <i>BPM6 7.15 (et seq.)</i>. In <i>BPM5</i>, market valuation was adopted in principle, while noting that book values 'are generally utilized' in practice; see <i>BPM5 467</i>.</p> <p>* Superdividends are treated as a withdrawals of equity; see <i>BPM6 8.23</i>. The term 'superdividends' is not used in <i>BPM5</i>, but the treatment in <i>BPM6</i> is in line with the general principals of <i>BPM5</i> (notably liquidating dividends; see <i>BPM5 290</i>).</p> <p>* Insurance technical reserves are potentially included in direct investment; see <i>BPM6 6.27</i>. In <i>BPM5</i>, technical reserves of insurance enterprises are excluded from the stock of direct investment; see <i>BPM5 379</i>.</p> <p>* The concept of pass-through funds is introduced; see <i>BPM6 6.33 -6.34</i>. It is encouraged that compilers in economies that have large values of pass-through funds consider the compilation of supplementary data on funds in transit, based on national definitions.</p> <p>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike in <i>BPM5</i>, where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermediaries except insurance companies and pension funds; see <i>BPM6 6.28</i>.</p>			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
International investment Position / Assets			
Direct investment (AFD)		1. Direct investment abroad	
Equity and investment fund shares (AF5D)		1.1 Equity capital and reinvested earnings	* In <i>BPM6</i> , the title <i>Equity capital and reinvested earnings</i> of <i>BPM5</i> is replaced by Equity and investment fund shares.
Direct investor in direct investment enterprises	←	1.1.1 Claims on affiliated enterprises	
Direct investment enterprises in direct investor (reverse investment)	←		* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
Between fellow enterprises			
<i>if ultimate controlling parent is resident</i>		1. Direct investment in reporting economy	
<i>if ultimate controlling parent is nonresident</i>		1.1 Equity capital and reinvested earnings	
<i>if ultimate controlling parent is unknown</i>		1.1.1 Claims on direct investors	
<i>Of which: Investment fund shares or units (AF52D)</i>			
<i>Of which: Money market fund shares or units (AF521D)</i>		1. Direct investment abroad	
Debt instruments		1.2 Other capital	* In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .
Direct investor in direct investment enterprises	←	1.2.1 Claims on affiliated enterprises	* As discussed above, in <i>BPM6</i> all debt between selected types of affiliated financial corporations is excluded from direct investment.
Direct investment enterprises in direct investor (reverse investment)	←		
Between fellow enterprises			* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
<i>if ultimate controlling parent is resident</i>		1. Direct investment in reporting economy	
<i>if ultimate controlling parent is nonresident</i>		1.2 Other capital	
<i>if ultimate controlling parent is unknown</i>		1.2.1 Claims on direct investors	* As discussed above, in <i>BPM6</i> all debt between selected types of affiliated financial corporations is excluded from direct investment.
<i>Of which: Debt securities (AF3D):</i>			
<i>Direct investor in direct investment enterprises</i>	←		
<i>Direct investment enterprises in direct investor (reverse investment)</i>	←		
<i>Between fellow enterprises</i>			* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
<i>if ultimate controlling parent is resident</i>			
<i>if ultimate controlling parent is nonresident</i>			
<i>if ultimate controlling parent is unknown</i>			
Portfolio investment (AFP)		2. Portfolio investment	* A treatment for short positions due to the onselling of borrowed securities is provided, unlike in <i>BPM5</i> ; see <i>BPM6</i> 7.28.
Equity and investment fund shares (AF5P)		A. Assets	
Central bank	←	2.1 Equity securities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government	←	2.1.1 Monetary authorities	
<i>Monetary authorities (where relevant)</i>		2.1.2 General government	
Deposit-taking corporations, except the central bank	←	2.1.3 Banks	

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Portfolio investment (AFP) (continued)		2. Portfolio investment	
Other sectors	←	2.1.4 Other sectors	
Other financial corporations			
Nonfinancial corporations, households, and NPISHs			
<i>Equity securities other than investment fund shares or units (AF51P) Listed (AF511P) Unlisted (AF512P)</i>			* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike in <i>BPM5</i> ; see <i>BPM6 5.24 - 5.27</i> .
<i>Investment fund shares or units (AF52P) Of which: Money market fund shares / units (AF521P)</i>			* Investment fund shares and money market fund shares are separately identified as supplementary items; see <i>BPM6 5.28 - 5.30</i> .
Debt securities: General Comments			
* The <i>BPM5</i> titles <i>Bonds and notes</i> and <i>Money market instruments</i> are replaced by Long-term and Short-term debt securities in <i>BPM6</i> ; see <i>BPM6 5.44</i> and <i>5.103 - 105</i> .			
* The conditions to reclassify traded loans as securities are clarified; see <i>BPM6 5.45</i> . However, the impact is likely to be small.			
* Debt instruments with both the amount to be paid at maturity and periodic payments indexed to a foreign currency are classified and treated as if they are denominated in foreign currency. Also, the treatment of index-linked debt instruments is clarified and modified; see <i>BPM6 11.50(a) - (c)</i> and <i>11.59 - 11.65</i> . <i>BPM5</i> is less explicit about the treatment of this type of securities; see <i>BPM5 397</i> .			
Debt securities (AF3P)		2.2 Debt securities	
Central bank		2.2.2 Money market instruments	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Short-term	←	2.2.2.1 Monetary authorities	
Long-term	←	2.2.1 Bonds and notes	
General government		2.2.1.1 Monetary authorities	
Short-term	←	2.2.2 Money market instruments	
Long-term	←	2.2.2.2 General government	
Monetary authorities (where relevant)		2.2.1 Bonds and notes	
Short-term		2.2.1.2 General government	
Long-term			
Deposit-taking corporations, except central bank	←	2.2.2 Money market instruments	
Short-term		2.2.2.3 Banks	
Long-term	←	2.2.1 Bonds and notes	
Other sectors		2.2.1.3 Banks	
Short-term	←	2.2.2 Money market instruments	
Long-term	←	2.2.2.4 Other sectors	
Other financial corporations		2.2.1 Bonds and notes	
Short-term		2.2.1.4 Other sectors	
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Financial derivatives (other than reserves) and employee stock options: General Comments			
* The content of the 2000 <i>Financial Derivatives Supplement</i> is incorporated. As a consequence, the coding of the <i>BPM5</i> Standard Components and Additional Detail in this conversion table is not corresponding to <i>BPM5</i> , but rather to the revised coding of the 2000 <i>Financial Derivatives Supplement</i> .			
* The functional category is renamed to distinguish it from the instrument classification Financial derivatives and Employee stock options; see <i>BPM6</i> 6.58 - 6.60.			
Financial derivatives (other than reserves) and employee stock options (AF7F)*5		3. Financial derivatives	
Central bank	←	A. Assets	
General government	←	3.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
<i>Monetary authorities (where relevant)</i>		3.2 General government	
Deposit-taking corporations, except the central bank	←	3.3 Banks	
Other sectors	←	3.4 Other sectors	
Other financial corporations			
Nonfinancial corporations, households, and NPISHs			
<i>Financial derivatives (other than reserves) (AF71F)</i>			* In <i>BPM6</i> , supplementary additional breakdowns of financial derivatives are introduced; see <i>BPM6</i> 5.95.
<i>Options (AF711F)</i>			
<i>Forward-type contracts (AF712F)</i>			
<i>Employee stock options (AF72)</i>			* Employee stock options (ESOs) are included with Financial derivatives in <i>BPM6</i> and recorded as a separate supplementary item if transactions in ESOs are significant; see <i>BPM6</i> 5.96 -5.98 and <i>BPM6</i> 6.58.
Other investment (AFO)		4. Other investment	* <i>BPM6</i> specifies all Other investment instruments and does not have a residual item other investment / other assets as in <i>BPM5</i> .
Other equity (AF511O)	←		* In <i>BPM6</i> , equity not included in direct investment and not in the form of securities is separately distinguished in Other investment / other equity; see <i>BPM6</i> 5.26 - 5.27. <i>BPM5</i> does not specify this kind of equity. In <i>BPM6</i> , capital subscriptions to international organizations is included in other equity, whereas <i>BPM5</i> includes these subscriptions in other assets / liabilities (see item 4.4 below).
Currency and Deposits: General Comments			
* In <i>BPM6</i> , unlike <i>BPM5</i> , unallocated accounts in gold and other precious metals are included in currency and deposits, except for unallocated gold accounts held by monetary authorities for reserves purposes, for which the asset holding is included in monetary gold; see <i>BPM6</i> 5.39.			
* The treatment of overnight deposits (or sweep accounts) is discussed; see <i>BPM6</i> 7.62. In view of the fact that the positions can differ substantially depending on when these accounts are measured, it is recommended to record them consistently after the funds are moved at the end of the day and a cross-border position is created.			
* In <i>BPM6</i> , interbank positions is introduced as an 'of which' item to deposits; see <i>BPM6</i> 5.42.			
Currency and deposits (AF2O)		4.3 Currency and deposits	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Central bank		A. Assets	
Short-term	←	4.3.1 Monetary authorities	
Long-term	←		
General government	←	4.3.2 General government	
Short-term			
Long-term			
<i>Monetary authorities (where relevant)</i>			
<i>Short-term</i>			
<i>Long-term</i>			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Currency and deposits (AF20) (continued)		4.3 Currency and deposits	
Deposit-taking corporations, except the central bank	←	4.3.3 Banks	
Short-term			
Long-term			
<i>Of which: Interbank positions (AF2210)</i>			
Other sectors	←	4.3.4 Other sectors	
Short-term			
Long-term			
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
Loans: General Comments			
* In <i>BPM6</i> , arrears are retained in the original asset / liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i> , arrears are reclassified from the original asset / liability to short-term other assets / liabilities and requested as a supplementary item; see <i>BPM6</i> 5.99 - 5.102, <i>BPM6</i> 8.58 - 8.59, and <i>BPM5</i> 453, 528 - 529.			
* The conditions to reclassify traded loans as securities are clarified; see <i>BPM6</i> 5.45. However, the impact is likely to be small. In <i>BPM6</i> , traded loans are valued at nominal value in the IIP, like other loans; see <i>BPM6</i> 7.40. In <i>BPM5</i> , they are recorded at transaction value by the creditor; see <i>BPM5</i> 471. While nominal value is the primary valuation method for nonnegotiable instruments in <i>BPM6</i> , memorandum and supplementary items are recorded to measure impaired loan assets; see <i>BPM6</i> 7.45 and 7.48-7.53.			
* In <i>BPM6</i> , a convention for the treatment of the activation of one-off guarantees and other debt assumption is included; see <i>BPM6</i> 8.42 - 8.45, 13.20, and <i>Box 8.1</i> .			
Loans (AF40)		4.2 Loans /Assets	
Central bank	←	4.2.1 Monetary authorities	* Guidance on positions with the IMF is provided in <i>BPM6 Chapter 7, Annex 7.1</i> . * In <i>BPM5</i> , only credit and loans <i>from</i> the Fund (i.e., liabilities of the reporting economy) are shown as standard components. * Under <i>BPM6</i> , credit and loans / assets with the Fund can be recorded either under general government or central bank, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
Credit and loans with the IMF (other than reserves)		4.2.1.2 Short-term	
Other short-term		4.2.1.1 Long-term	
Other long-term			
General government	←	4.2.2 General government	
Credit and loans with the IMF (other than reserves)		4.2.2.2 Short-term	
Other short-term		4.2.2.1 Long-term	
Other long-term			
<i>Monetary authorities (where relevant)</i>			* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
<i>Credit and loans with the IMF (other than reserves)</i>			
<i>Other short-term</i>			
<i>Other long-term</i>			
Deposit-taking corporations, except the central bank	←	4.2.3 Banks	
Short-term		4.2.3.2 Short-term	
Long-term		4.2.3.1 Long-term	
Other sectors	←	4.2.4 Other sectors	
Short-term		4.2.4.2 Short-term	
Long-term		4.2.4.1 Long-term	

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
Items in italic are supplementary		Items in italic are supplementary	
Other financial corporations Short-term Long-term			
Nonfinancial corporations, households, and NPISHs Short-term Long-term			
Insurance, pension, and standardized guarantee schemes: General Comments			
* In <i>BPM6</i> , for nonlife insurance, changes in insurance technical reserves consist of prepayments of insurance premiums and changes in outstanding claims. Similarly, for life insurance, pension funds, annuity funds, and standardized guarantee schemes, the changes in technical reserves due to transactions are recorded in the financial account and consist of amounts of the estimated obligations to beneficiaries and holders that were accrued during the period; see <i>BPM6 8.46 - 8.49</i> and <i>Appendix 6c</i> . <i>BPM5's</i> definition of technical reserves is effectively the same as in <i>BPM6</i> (see <i>BPM5 257, footnote 6</i>), with technical reserves recorded as separate additional detail in other investment / other assets/liabilities, where relevant; see <i>BPM5 Table 7</i> . In <i>BPM6</i> , provisions for calls under standardized guarantees are identified and treated similarly to insurance technical reserves; see <i>BPM6 5.68</i> . Standardized guarantees are not classified as financial assets / liabilities in <i>BPM5</i> .			
Insurance, pension, and standardized guarantee schemes (AF6O)		4.4 Other assets (partly)	* In <i>BPM5</i> , positions arising from insurance, pension, and standardized guarantee schemes are not recorded separately in the IIP, but implicitly included in item 4.4. <i>Other investment / other assets</i> .
Central bank	←	4.4.1 Monetary authorities 4.4.1.2 Short-term 4.4.1.1 Long-term	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
General government	←	4.4.2 General government 4.4.2.2 Short-term 4.4.2.1 Long-term	
<i>Monetary authorities (where relevant)</i>			
Deposit-taking corporations, except central bank	←	4.4.3 Banks 4.4.3.2 Short-term 4.4.3.1 Long-term	
Other sectors Other financial corporations Nonfinancial corporations, households, and NPISHs	←	4.4.4 Other sectors 4.4.4.2 Short-term 4.4.4.1 Long-term	
<i>Nonlife insurance technical reserves (AF61O)</i> <i>Life insurance and annuity entitlements (AF62O)</i> <i>Pension entitlements (AF63O)</i> <i>Claims of pension funds on sponsors (AF64O)</i> <i>Entitlements to nonpension benefits (AF65O)</i> <i>Provisions for calls under standardized guarantees (AF66O)</i>			
Trade credit and advances: General Comments			
* In <i>BPM6</i> , the term Trade credit and advances replaces <i>Trade credits</i> from <i>BPM5</i> , while the definition is unchanged; see <i>BPM6 5.70</i> .			
* In <i>BPM5</i> , goods sent abroad for manufacturing services are included in <i>Goods for processing</i> and a simultaneous change of ownership is imputed in the financial account, except under certain conditions; see <i>BPM5 199</i> . In <i>BPM6</i> , these imputed entries are no longer needed; see <i>BPM6 10.62 - 10.71</i> .			
Trade credit and advances (AF81O)		4.1 Trade credits	
		A. Assets	
Central bank Short-term Long-term			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Trade credit & advances (AF81O) (continued)		4.1 Trade credits	
General government		4.1.1 General government	
Short-term	←	4.1.1.2 Short-term	
Long-term	←	4.1.1.1 Long-term	
<i>Monetary authorities (where relevant)</i>			* In <i>BPM5</i> , trade credits are not requested as separate item for monetary authorities. In <i>BPM6</i> , monetary authorities are requested as supplementary data where relevant.
<i>Short-term</i>			
<i>Long-term</i>			
Deposit-taking corporations, except central bank			* In <i>BPM5</i> , trade credits are not requested as separate items for banks.
Short-term			
Long-term			
Other sectors		4.1.2 Other sectors	
Short-term	←	4.1.2.2 Short-term	
Long-term	←	4.1.2.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, NPISHs			
Short-term			
Long-term			
Other accounts receivable / payable: General Comments			
* The <i>BPM5</i> items <i>Other investment / other assets / other liabilities</i> (as shown in <i>BPM5</i> Table 9: Standard Components and Additional Detail) is a residual category. Additionally to the <i>BPM6</i> items Other investment / other accounts receivable / payable, it includes (i) Net equity of households in life insurance reserves and in pension funds and Prepayments of premiums and reserves against outstanding claims; in <i>BPM6</i> , these <i>BPM5</i> items are classified under Insurance, pension, and standardized guarantee schemes; (ii) Other investment / other equity; and (iii) other items that could not be classified elsewhere; under <i>BPM6</i> these items are to be allocated to the appropriate financial instrument.			
Other accounts receivable (AF89O) - other		4.4 Other assets (partly)	
Central bank		4.4.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
Short-term	←	4.4.1.2 Short-term	
Long-term	←	4.4.1.1 Long-term	
General government		4.4.2 General government	
Short-term	←	4.4.2.2 Short-term	
Long-term	←	4.4.2.1 Long-term	
<i>Monetary authorities (where relevant)</i>			
<i>Short-term</i>			
<i>Long-term</i>			
Deposit-taking corporations, except central bank		4.4.3 Banks	
Short-term	←	4.4.3.2 Short-term	
Long-term	←	4.4.3.1 Long-term	
Other sectors		4.4.4 Other sectors	
Short-term	←	4.4.4.2 Short-term	
Long-term	←	4.4.4.1 Long-term	
Other financial corporations			
Short-term			
Long-term			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
Items in italic are supplementary		Items in italic are supplementary	
Other accounts receivable (AF89O) (continued) Nonfinancial corporations, households, and NPISHs Short-term Long-term		4.4 Other assets (partly)	
Reserve assets: General comments			
* <i>Monetary gold.</i> In <i>BPM6</i> , unlike <i>BPM5</i> , unallocated gold accounts held by monetary authorities with nonresidents for reserves purposes are included in monetary gold, which is broken down in gold bullion and unallocated gold accounts. Unallocated accounts in other precious metals held with nonresidents are included in currency and deposits; see <i>BPM6 5.39</i> and <i>5.74 - 5.78</i> . <i>BPM6</i> gives an extensive explanation of the recording of gold swaps; see <i>BPM6 6.82</i> . The explanation is in line with the general principles of <i>BPM5</i> , although the latter is more concise; see <i>BPM5 434</i> .			
* In <i>BPM6</i> , the conditions under which net creditor positions in regional payment agreements can be included in reserve assets have been brought in line with the general principles of reserve assets and have thus become more restrictive; see <i>BPM6 6.112</i> and <i>BPM5 432</i> .			
* Unlike <i>BPM5</i> , working balances of government agencies are not included in reserve assets in <i>BPM6</i> ; see <i>BPM6 6.112</i> and <i>BPM5 433</i> .			
* In <i>BPM6</i> , the treatment of pooled assets and assets in special purpose government funds are described consistent with the general principles of reserve assets; in <i>BPM5</i> they are not described. The treatment of pledged assets in reserve assets is clarified; see <i>BPM6 6.93, 6.99</i> and <i>6.107 - 6.109</i> . <i>BPM6 6.110</i> discusses the treatment of frozen assets that do not qualify as reserve assets.			
* Guidance on positions with the IMF is provided in <i>BPM6 Chapter 7, Annex 7.1</i> .			
Reserve assets (AFR)		5. Reserve assets	
Monetary gold (AF11) Gold bullion* ⁶ Unallocated gold accounts* ⁶ Of which: Monetary gold under swap for cash collateral		5.1 Monetary gold	* See Reserve assets, General comments: monetary gold.
Special drawing rights (AF12)		5.2 Special drawing rights	
Reserve position in the IMF		5.3 Reserve position in the Fund	
Other reserve assets		5.4 Foreign exchange	
Currency and deposits		5.4.1 Currency and deposits	
Claims on monetary authorities		5.4.1.1 With monetary authorities	
Claims on other entities		5.4.1.2 With banks	
Securities		5.4.2 Securities	* <i>BPM6</i> explains that securities transferred under repos can either (i) be included as reserves assets with the loan incurred (if to a nonresident) reported as other investment / liabilities / loans (and classified as a memorandum item under reserve-related liabilities); or (ii) excluded from reserve assets and reclassified as portfolio investment; see <i>BPM6 6.88 - 6.90</i> . Securities obtained as collateral under reverse repos result in legal, but not in economic ownership changing hands and so should not be included in the reserves (or portfolio) assets of the securities borrower; see <i>BPM6 5.54</i> and <i>7.58 - 7.59</i> . <i>BPM5</i> does not discuss the treatment of repo transactions in reserves assets.
Debt securities (AF3R) Short-term (AF31R) Long-term (AF32R)		5.4.2.3 Money market instruments	
		5.4.2.2 Bonds and notes	
Equity and investment fund shares (AF5R)		5.4.2.1 Equities	
Of which: Securities under repo for cash collateral			* In <i>BPM6</i> , the value of securities included in reserve assets and out on repo (or similar arrangements) for cash collateral is identified in the IIP to facilitate an assessment of the level of reserves adjusted for the repo activities; see <i>BPM6 6.88</i> and <i>7.58</i> .
Financial derivatives (AF7R) ^{*7}		5.4.3 Financial derivatives (net)	
Other claims		5.5 Other claims (partly)	* In <i>BPM5</i> , <i>Other claims</i> is a residual that covers part of currency and deposits and securities n.i.e.; see <i>BPM5 443</i> . In <i>BPM6</i> , <i>Other claims</i> includes loans to nonresident nondeposit-taking corporations, long-term loans to IMF Trust Accounts that are readily repayable, loans arising from a reverse repo (unless classified as deposits), and other financial assets not included elsewhere that fulfill the general principles of reserve assets; see <i>BPM6 6.92</i> .

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
LIABILITIES			
IIP General Comments: see above			
Direct investment General Comments: see Assets			
Direct investment (AFD)		1. Direct investment in reporting economy	
Equity and investment fund shares (AF5D)		1.1 Equity capital and reinvested earnings	* In <i>BPM6</i> , the title <i>Equity capital and reinvested earnings</i> of <i>BPM5</i> is replaced by Equity and investment fund shares.
Direct investor in direct investment enterprises	←	1.1.2 Liabilities to direct investors	
Direct investment enterprises in direct investor (reverse investment)	←		* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
Between fellow enterprises			
<i>if ultimate controlling parent is resident</i>		1. Direct investment abroad	
<i>if ultimate controlling parent is nonresident</i>		1.1 Equity capital and reinvested earnings	
<i>if ultimate controlling parent is unknown</i>		1.1.2 Liabilities to affiliated enterprises	
<i>Of which: Investment fund shares or units (AF52D)</i>			
<i>Of which: Money market fund shares or units (AF521D)</i>			
Debt instruments		1. Direct investment in reporting economy	* In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .
Direct investor in direct investment enterprises	←	1.2 Other capital	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.
Direct investment enterprises in direct investor (reverse investment)	←	1.2.2 Liabilities to direct investors	
Between fellow enterprises			* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
<i>if ultimate controlling parent is resident</i>		1. Direct investment abroad	
<i>if ultimate controlling parent is nonresident</i>		1.2 Other capital	
<i>if ultimate controlling parent is unknown</i>		1.2.2 Liabilities to affiliated enterprises	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.
<i>Of which: Debt securities (AF3D):</i>			
<i>Direct investor in direct investment enterprises</i>	←		
<i>Direct investment enterprises in direct investor (reverse investment)</i>	←		
<i>Between fellow enterprises</i>			* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
<i>if ultimate controlling parent is resident</i>			
<i>if ultimate controlling parent is nonresident</i>			
<i>if ultimate controlling parent is unknown</i>			
Portfolio investment (AFP)		2. Portfolio investment	* A treatment for short positions due to the onselling of borrowed securities is provided, unlike in <i>BPM5</i> ; see <i>BPM6</i> 7.28.
Equity and investment fund shares (AF5P)		B. Liabilities	
Deposit-taking corporations, except the central bank	←	2.1 Equity securities	
Other sectors	←	2.1.1 Banks	
Other financial corporations		2.1.2 Other sectors	
Nonfinancial corporations, households, NPISHs			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Portfolio investment (AFP) (continued)		2. Portfolio investment	
<i>Equity securities other than investment fund shares or units (AF51P)</i>			* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike in <i>BPM5</i> ; see <i>BPM6 5.24 - 5.27</i> .
<i>Listed (AF511P)</i>			
<i>Unlisted (AF512P)</i>			
<i>Investment fund shares or units (AF52P)</i>			* Investment fund shares and money market fund shares are separately identified as supplementary items; see <i>BPM6 5.28 - 5.30</i> .
<i>Of which: Money market fund shares or units (AF521P)</i>			
Debt securities: General Comments: see above			
Debt securities (AF3P)		2.2 Debt securities	
Central bank		2.2.2 Money market instruments	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Short-term	←	2.2.2.1 Monetary authorities	
Long-term	←	2.2.1 Bonds and notes	
General government	←	2.2.1.1 Monetary authorities	
Short-term	←	2.2.2 Money market instruments	
Long-term	←	2.2.2.2 General government	
<i>Monetary authorities (where relevant)</i>	←	2.2.1 Bonds and notes	
Short-term	←	2.2.1.2 General government	
Long-term	←		
Deposit-taking corporations, except the central bank	←	2.2.2 Money market instruments	
Short-term	←	2.2.2.3 Banks	
Long-term	←	2.2.1 Bonds and notes	
Other sectors	←	2.2.1.3 Banks	
Short-term	←	2.2.2 Money market instruments	
Long-term	←	2.2.2.4 Other sectors	
Other financial corporations		2.2.1 Bonds and notes	
Nonfinancial corporations, households, and NPISHs		2.2.1.4 Other sectors	
Financial derivatives (other than reserves) and employee stock options General Comments: see Assets			
Financial derivatives (other than reserves) and employee stock options (AF7F)^{*5}		3. Financial derivatives	
Central bank	←	B. Liabilities	
General government	←	3.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
<i>Monetary authorities (where relevant)</i>	←	3.2 General government	
Deposit-taking corporations, except the central bank	←	3.3 Banks	* Employee stock options (ESOs) are included with Financial derivatives in <i>BPM6</i> and recorded as a separate supplementary item if transactions in ESOs are significant; see <i>BPM6 5.96 - 5.98</i> and <i>BPM6 6.58</i> .
Other sectors	←	3.4 Other sectors	
Other financial corporations			* In <i>BPM6</i> , supplementary additional breakdowns of financial derivatives are introduced; see <i>BPM6 5.95</i> .
Nonfinancial corporations, households, NPISHs			
<i>Financial derivatives (other than reserves) (AF71F)</i>			
Options (AF711F)			
Forward-type contracts (AF712F)			
Employee stock options (AF72)			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Other investment (AFO)		4. Other investment	* <i>BPM6</i> specifies all other investment instruments and does not have a residual item other investment / other liabilities as in <i>BPM5</i> .
Other equity (AF5110)	←		* In <i>BPM6</i> , equity not included in direct investment and not in the form of securities is separately distinguished in Other investment / other equity; see <i>BPM6</i> 5.26 - 5.27. <i>BPM5</i> does not specify this kind of equity. In <i>BPM6</i> , capital subscriptions to international organizations is included in other equity, whereas <i>BPM5</i> includes these subscriptions in other assets / liabilities (see item 4.4 below).
Currency and Deposits General Comments: see Currency and Deposits Assets			
Currency and deposits (AF20)		4.3 Currency and deposits B. Liabilities	* Unlike <i>BPM5</i> , <i>BPM6</i> distinguishes currency and deposits liability entries for general government and other sectors / other financial corporations.
Central bank Short-term Long-term	←	4.3.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government Short-term Long-term	←		
<i>Monetary authorities (where relevant)</i> <i>Short-term</i> <i>Long-term</i>			
Deposit-taking corporations, except the central bank Short-term Long-term <i>Of which: Interbank positions (AF2210)</i>	←	4.3.2 Banks	
Other sectors Short-term Long-term			
Other financial corporations Short-term Long-term			
Loans General Comments: see Loans Assets			
Loans (AF40)		4.2 Loans B. Liabilities	
Central bank Credit and loans with the IMF	←	4.2.1 Monetary authorities	* Guidance on positions with the IMF is provided in <i>BPM6 Chapter 7, Annex 7.1</i> . * Credit and loans with the Fund can be recorded either under general government or central bank, depending on the entity that holds the liability on its books (usually central bank or ministry of finance).
Other short-term Other long-term	←	4.2.1.1 Use of Fund credit and loans from the Fund	
	←	4.2.1.3 Short-term	
	←	4.2.1.2 Other long-term	
General government Credit and loans with the IMF Other short-term Other long-term	←	4.2.2 General government	
	←	4.2.2.2 Short-term	
	←	4.2.2.1 Long-term	
<i>Monetary authorities (where relevant)</i> <i>Credit and loans with the IMF</i> <i>Other short-term</i> <i>Other long-term</i>			* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded either under central bank or general government, depending on the entity that holds the liability on its books (usually central bank or ministry of finance).

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Loans (AF40) (continued)		4.2 Loans	
Deposit-taking corporations, except the central bank		4.2.3 Banks	
Short-term	←	4.2.3.2 Short-term	
Long-term	←	4.2.3.1 Long-term	
Other sectors		4.2.4 Other sectors	
Short-term	←	4.2.4.2 Short-term	
Long-term	←	4.2.4.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
Insurance, pension, and standardized guarantee schemes General Comments: see Assets			
Insurance, pension, and standardized guarantee schemes (AF60)		4.4 Other liabilities (partly)	* In <i>BPM5</i> , positions arising from insurance, pension, and standardized guarantee schemes are not recorded separately in the IIP, but implicitly included in item 4.4. Other investment / other liabilities.
Central bank	←	4.4.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
		4.4.1.2 Short-term	
		4.4.1.1 Long-term	
General government	←	4.4.2 General government	
		4.4.2.2 Short-term	
		4.4.2.1 Long-term	
<i>Monetary authorities (where relevant)</i>			
Deposit-taking corporations, except the central bank	←	4.4.3 Banks	
		4.4.3.2 Short-term	
		4.4.3.1 Long-term	
Other sectors	←	4.4.4 Other sectors	
Other financial corporations		4.4.4.2 Short-term	
Nonfinancial corporations, households, NPISHs		4.4.4.1 Long-term	
<i>Nonlife insurance technical reserves (AF610)</i>			
<i>Life insurance and annuity entitlements (AF620)</i>			
<i>Pension entitlements (AF630)</i>			
<i>Claims of pension funds on sponsors (AF640)</i>			
<i>Entitlements to nonpension benefits (AF650)</i>			
<i>Provisions for calls under standardized guarantees (AF660)</i>			
Trade credit and advances General Comments: see Assets			
Trade credit and advances (AF810)		4.1 Trade credits	
		B. Liabilities	
Central bank			* In <i>BPM5</i> , trade credits are not requested as separate items for the central bank. In <i>BPM6</i> , Monetary authorities are requested as supplementary data where relevant.
Short-term			
Long-term			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
BPM6 International Investment Position: Standard Components and Selected Other Items	Remapping	BPM5 International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
<i>Items in italic are supplementary</i>		<i>Items in italic are supplementary</i>	
Trade credit and advances (AF81O) (continued)		4.1 Trade credits	
General government		B. Liabilities	
Short-term	←	4.1.1 General government	
Long-term	←	4.1.1.2 Short-term	
<i>Monetary authorities (where relevant)</i>		4.1.1.1 Long-term	* In <i>BPM5</i> , trade credits are not requested as separate item for monetary authorities. In <i>BPM6</i> , monetary authorities are requested as supplementary data where relevant.
<i>Short-term</i>			
<i>Long-term</i>			
Deposit-taking corporations, except central bank			* In <i>BPM5</i> , trade credits are not requested as separate items for banks.
Short-term			
Long-term			
Other sectors		4.1.2 Other sectors	
Short-term	←	4.1.2.2 Short-term	
Long-term	←	4.1.2.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
Other accounts payable - other liabilities General Comments: see Assets			
Other accounts payable (AF89O) - other liabilities		4.4 Other liabilities (partly)	
Central bank		4.4.1 Monetary authorities	
Short-term	←	4.4.1.2 Short-term	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Long-term	←	4.4.1.1 Long-term	
General government		4.4.2 General government	
Short-term	←	4.4.2.2 Short-term	
Long-term	←	4.4.2.1 Long-term	
<i>Monetary authorities (where relevant)</i>			
<i>Short-term</i>			
<i>Long-term</i>			
Deposit-taking corporations, except the central bank		4.4.3 Banks	
Short-term	←	4.4.3.2 Short-term	
Long-term	←	4.4.3.1 Long-term	
Other sectors		4.4.4 Other sectors	
Short-term	←	4.4.4.2 Short-term	
Long-term	←	4.4.4.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			

BPM6 CHANGES IN TREATMENT OR CLASSIFICATIONS			
IIP Items			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items	Remapping	<i>BPM5</i> International Investment Standard Components and Additional Detail	Comments on Change in Treatment or Clarification
Items in italic are supplementary		Items in italic are supplementary	
Special drawing rights (AF12)			* In <i>BPM6</i> , the allocation of SDRs to IMF members is recorded as an incurrence of a liability; see <i>BPM6</i> 8.50. In <i>BPM5</i> , the allocation of SDRs is not recognized as a liability; see <i>BPM5</i> 440.
Reserve-related liabilities (memorandum item)			* In <i>BPM6</i> , reserve-related liabilities are introduced as memorandum items to the IIP; see <i>BPM6</i> 6.115 - 6.116 and Box 6.5.
<p>*⁵ Preferably assets and liabilities reported separately, but otherwise a net figure for liabilities less assets, included, by convention, under assets.</p> <p>*⁶ If available for publication.</p> <p>*⁷ Assets and liabilities combined and reported as a net figure for assets less liabilities, included under assets.</p>			