COMMISSION DECISION

of 12.6.2018

on the complementary financing decision for the Asia Investment Facility to be financed from the general budget of the Union

Brussels, 12.6.2018
C(2018) 3848 final
COMMISSION DECISION

of 12.6.2018

on the complementary financing decision for the Asia Investment Facility to be financed from the general budget of the Union

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002¹, and in particular Article 84(2) thereof,

Whereas:

(1) The Commission has adopted the Annual Action Programme 2016 part four and 2017 part one in favour of the Asian region of which this decision is a complement² which foresees in Annex 5 the EU contribution to the Asia Investment Facility. Following the selection process foreseen in this Annual Action Programme the projects to be implemented have been selected.

(2) The Commission has adopted the Annual Action Programme 2017 part two and 2018 part one in favour of the Asian region of which this decision is a complement³ which foresees in Annex 1 the EU contribution to the Asia Investment Facility. Following the selection process foreseen in this Annual Action Programme the projects to be implemented have been selected.

(3) For projects to be implemented under indirect management, it is necessary to adopt this Decision in order to provide the elements required by the second subparagraph of Article 84(3) of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council.

(4) The Commission should entrust budget-implementation tasks under indirect management to the entities specified in the Annex to this Decision, subject to the conclusion of a delegation agreement. In accordance with Article 60(1) and (2) of Regulation (EU, Euratom) No 966/2012, the authorising officer responsible needs to ensure that these entities guarantee a level of protection of the financial interests of the Union equivalent to that required when the Commission manages Union funds. L'Agence Française de Développement and Kreditanstalt fur Wiederaufbau comply with the conditions of points (a) to (d) of the first subparagraph of Article 60(2) of Regulation (EU, Euratom) No 966/2012 and the supervisory and support measures are in place as necessary.

² C(2016)7768 of 24 November 2016
³ C(2017)6311 of 15 September 2017
HAS DECIDED AS FOLLOWS:

Sole Article

Adoption of the projects to be implemented and of their modalities

The list of projects to be implemented under indirect management in the framework of the Asia Investment Facility, as set out in the Annex attached, is approved.

Budget-implementation tasks under indirect management may be entrusted to the entities identified in the Annex attached, subject to the conclusion of the relevant agreements.

Done at Brussels, 12.6.2018

For the Commission
Stefano Manservisi
Director-General
Directorate-General for International Cooperation and Development