



Brussels, 20.1.2017  
C(2017) 399 final

**COMMISSION DECISION**

**of 20.1.2017**

**on the complementary financing decision for the Africa Investment Facility to be  
financed from the 11<sup>th</sup> European Development Fund**

# COMMISSION DECISION

of 20.1.2017

## on the complementary financing decision for the Africa Investment Facility to be financed from the 11<sup>th</sup> European Development Fund

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EU) 2015/323 of 2 March 2015 on the financial regulation applicable to the 11th European Development Fund, and in particular Article 26 thereof,

Whereas:

- (1) The Commission has adopted the Annual Action Programme 2016 in favour of Madagascar<sup>1</sup> which foresees the EU contribution to the Africa Investment Facility. Following the selection process foreseen in the European Development Fund (EDF) Blending Framework a project to be implemented has been selected.
- (2) For projects to be implemented under indirect management, it is necessary to adopt this Decision in order to provide the elements required by the second subparagraph of Article 84(3) of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council applicable by virtue of Article 26 of Council Regulation (EU) 2015/323.
- (3) The Commission should entrust budget-implementation tasks under indirect management to the entity specified in the Annex to this Decision, subject to the conclusion of a delegation agreement. In accordance with Article 60(1) and (2) of Regulation (EU, Euratom) No 966/2012, applicable in accordance with Article 2(1) and Article 17 of Regulation (EU) 2015/323, the authorising officer responsible needs to ensure that this entity guarantees a level of protection of the financial interests of the Union equivalent to that required when the Commission manages Union funds. The Agence Française de Développement (AFD) complies with the conditions of points (a) to (d) of the first subparagraph of Article 60(2) of Regulation (EU, Euratom) No 966/2012 and the supervisory and support measures are in place as necessary

HAS DECIDED AS FOLLOWS:

### *Sole Article*

#### **Adoption of the project to be implemented and of their modality**

The project to be implemented under indirect management in the framework of the Africa Investment Facility as set out in the Annex attached, is approved.

Budget-implementation tasks under indirect management may be entrusted to the entity identified in the Annex attached, subject to the conclusion of the relevant agreement.

---

<sup>1</sup> Decision C(2016) 1060 of 2.3.2016

Done at Brussels, 20.1.2017

*For the Commission*  
*Stefano Manservigi* Director General