

**C (2012) 4871**

**COMMISSION DECISION**

**of 17/07/2012**

**adopting a measure in favour of Sierra Leone to be financed from the 10th European Development Fund – Additional funding for the "Multi-Donor Budget Support for Macro-economic Stabilisation"**

"THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the ACP-EC Partnership Agreement signed in Cotonou on 23 June 2000<sup>1</sup> and in particular Article 34 of Annex IV thereof,

Having regard to Council Regulation (EC) No 617/2007 of 14 May 2007 on the implementation of the 10<sup>th</sup> European Development Fund under the ACP-EC Partnership Agreement<sup>2</sup>, and in particular Article 7(4) thereof,

Having regard to Council Regulation (EC) No 215/2008 of 18 February 2008 on Financial Regulation applicable to the 10<sup>th</sup> European Development Fund<sup>3</sup> and in particular Articles 25(1), and 29(1)(a) thereof,

Whereas:

- (1) The Commission has adopted an Annual Action Programme for 2008 in favour of Sierra Leone<sup>4</sup>, which included the action "Multi-Donor Budget Support for Macro-economic Stabilisation" whose purpose is to help the country maintain a stable macro-economic/PFM framework and to enable the implementation of its Poverty Reduction Strategy.
- (2) The objective of this measure is to increase the budget envisaged for this action by EUR 14,000,000 in order to ensure the predictability of EU budget support in 2012. This will allow the EU to continue to assist the Government of Sierra Leone in consolidating a stable macro-economic framework, while supporting the implementation of the Government's second Poverty Reduction Strategy.

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<sup>1</sup> OJ L 317, 15.12.2000, p.3, as revised in Luxemburg on 25 June 2005, OJ L 209, 11.8.2005, p.27, and in Ouagadougou on 22 June 2010, OJ L 287, 4.11.2010, p.1, provisionally applicable by virtue of Decision No 2/2010 of the ACP-EU Council of Ministers of 21 June 2010, OJ L 287, 4.11.2010, p.68.

<sup>2</sup> OJ L 152, 13.6.2007, p.1.

<sup>3</sup> OJ L 78, 19.3.2008, p.1.

<sup>4</sup> C(2008) 8448

- (3) The measure covered by this Decision is in conformity with the objectives of development finance co-operation as defined in Article 55 of the ACP-EC Partnership Agreement.
- (4) This Decision constitutes a Financing Decision within the meaning of Article 16 of Annex IV to the ACP-EC Partnership Agreement and Article 67 of the Financial Regulation applicable to the 10<sup>th</sup> European Development Fund.
- (5) It is appropriate to define the term “substantial change” within the meaning of Article 7 of Regulation (EC) N° 617/2007 to ensure that any substantial change in this Decision shall follow the same procedure as the initial Decision.
- (6) The measure provided for in this Decision is in accordance with the opinion of the European Development Fund Committee set up by article 8 of the Internal Agreement of 17 July 2006.

HAS DECIDED AS FOLLOWS:

*Article 1*

The measure in favour of Sierra Leone, constituted by an increase of EUR 14,000,000 to the European Union's contribution to the action "Multi-Donor Budget Support for Macroeconomic Stabilisation", to be financed from the 10th European Development Fund, the description of which is set out in the attached Annex, is approved.

Done at Brussels,

*For the Commission*  
*Andris Piebalgs*  
*Member of the Commission*

**ANNEX**

**Additional funding for the "Multi-Donor Budget Support for Macro-economic  
Stabilisation"**