

Young entrepreneurs contest

Alūksne Municipality

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Entrepreneurship support specialist

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Alūksne
Olnkva

Organizer: Alūksne
Municipality

Location: Alūksne
County

Started: 2011

Funding: Municipality
budget

Aim:

**Motivate youth to start their own
business or register as selfemployed
in Alūksne County.**

Criteria

- Age 18-30 years
- Must not own a company
- Max amount 2850 EUR

Applicants must:

- Take training about entrepreneurship basics
- Write business plan for 2 years
- Calculate personal investment (not obligatory)
- Create a presentation about project and make a prototype.

Costs



- Fixed assets
- Specific computer programs
- Licences
- Webpage design
- Registration of trademark
- Registration of patent in Latvia
- Specific workforce training



- Registration expenses
- Salary
- Current assets

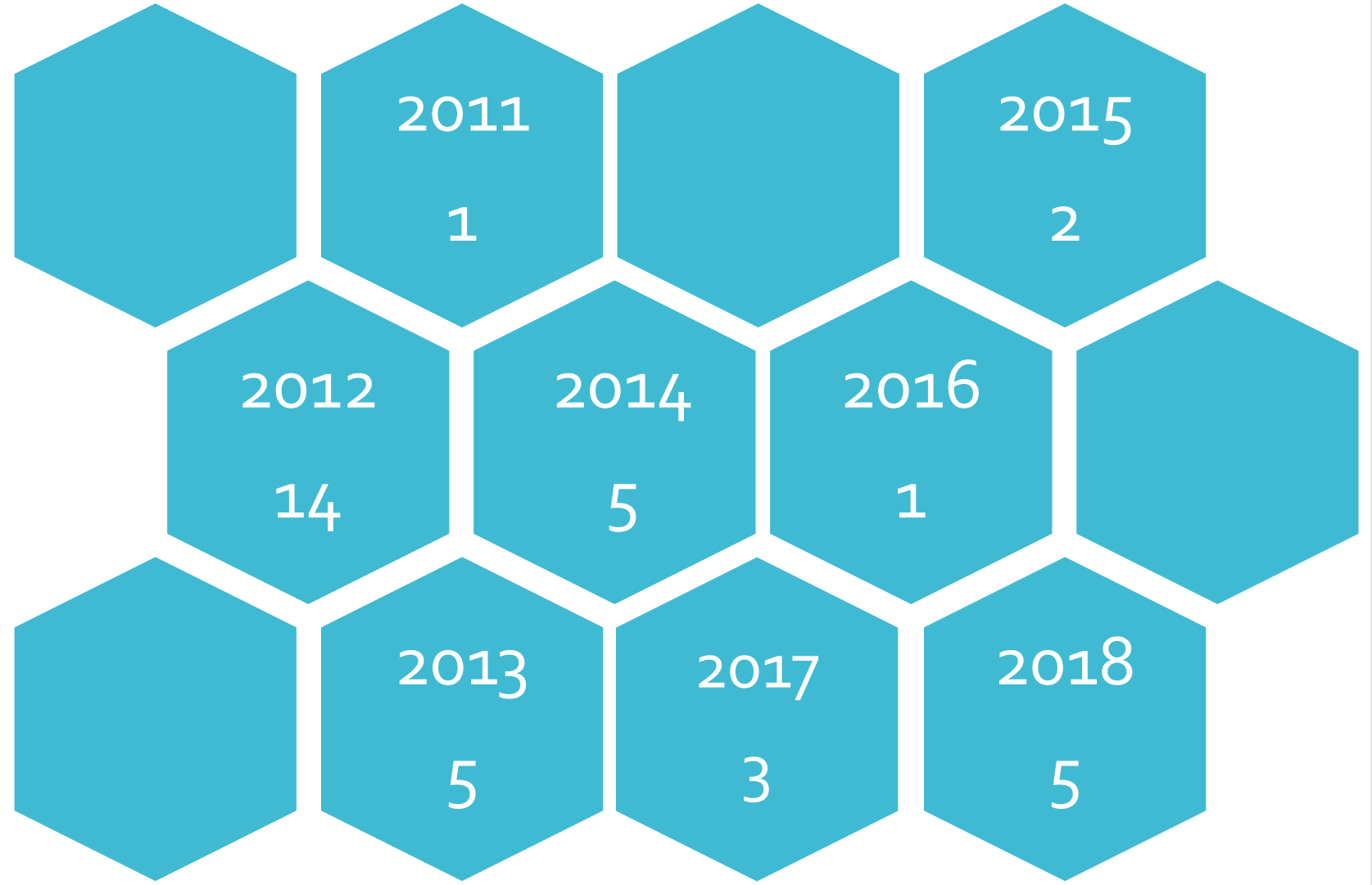
Results

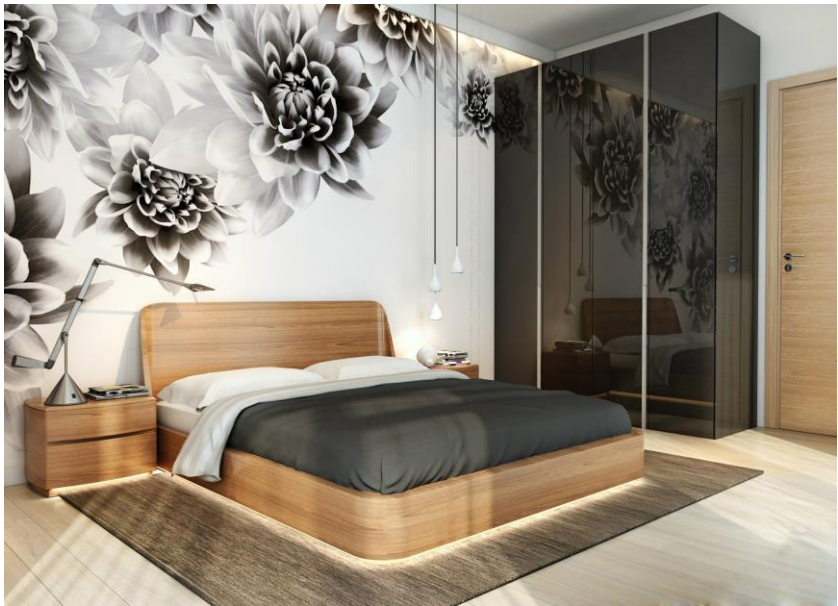
Successful projects **16**

Year	Approved projects	Funding, EUR
2011	1	996
2012	5	10 387
2013	2	3 557
2014	4	8 097
2015	2	4 582
2016	1	2 247
2017	2	3 903
2018	3	7 700
	20	41 470

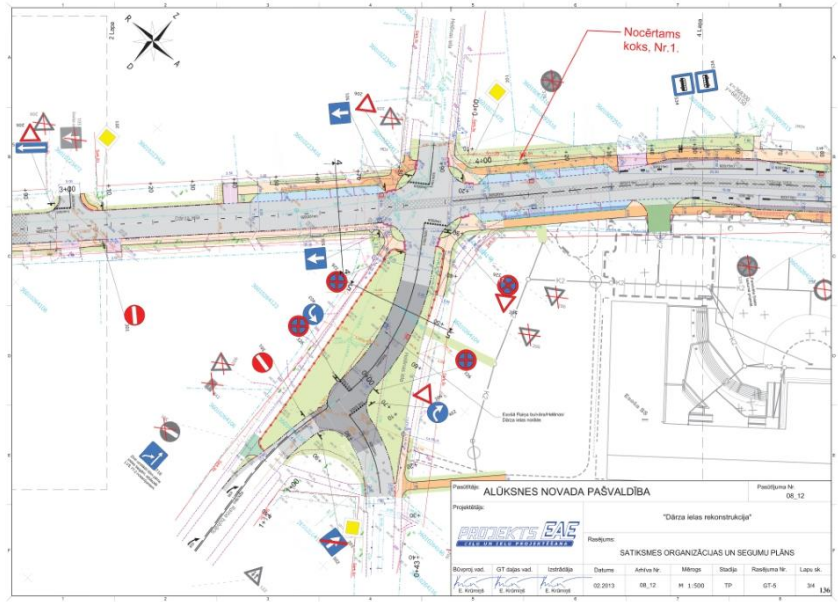
- Average funding: 2000 EUR
- Average age : 22 years

Jobs created



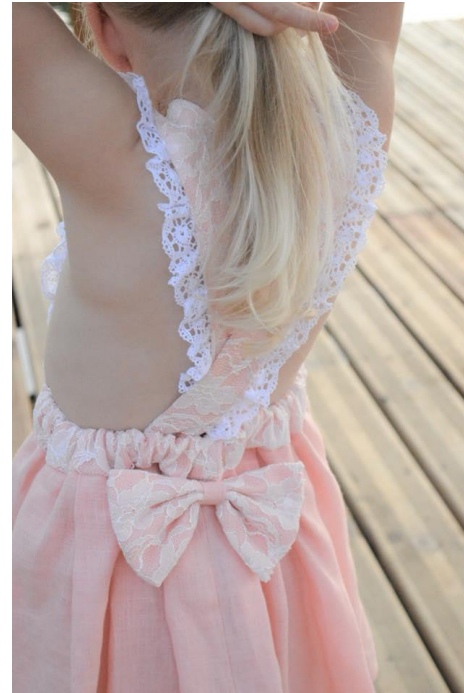


cesful stories



Milne

2016



Key lessons

YOUNG people come back to rural

- The way how to attract people to come back to live in hometown
 - Every person and every entrepreneur is important in rural not depending on how big or small it is
 - Sustainable ideas comes into their minds
 - Every year contest is changing and becoming better year by the year
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- Need to think about 30 + new entrepreneurs
 - Not enough knowledge about entrepreneurship
 - Mentoring program

Thank you!

Māra Saldābola

Entrepreneurship support speciālist

Alūksne Municipality

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