



THE FINANCIAL INSTRUMENT OF THE RDP OF CASTILE AND LEON



CASTILLA Y LEÓN

Area: 94,220 km²

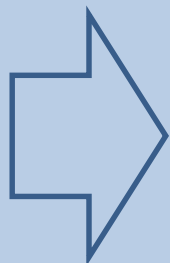
Population: 2.5 million people



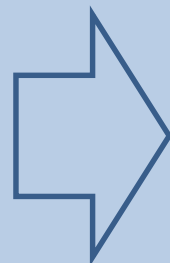
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**The FI is a new tool to promote investments in the
agriculture and the agri-food and forestry
industrial sectors**

**Ex-ante
assessment**



**Financial
intermediary
selection**



**Funding
Agreement**



**Collaboration
agreements**



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Basic principles of the Financial Instrument (FI)

**1. Adaptation to
the needs of the
final recipients**

**2. Simplified
procedure**

**3. Efficient granting
process**

**4. Liaison with financial
institutions**

5. Transferable method



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Aim: Supporting investment projects through loans granted by private financial institutions to farmers and industrial entrepreneurs under special conditions.

These loans will be guaranteed with public funds by the FI



The FI guarantees 80% of each loan



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Our FI is giving support to investment projects under the following measures of our RDP:

- **Investments in agricultural holdings (Measure 4.1)**
- **Investments in agri-food industries (Measure 4.2)**
- **Investments in forestry industries (Measure 8.6)**

In addition, our FI will support for the measure the setting up of **young farmers soon (measure 6.1)**



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The loans are **compatible** with these non-refundable grants.

Investment projects that do not have any non-refundable grants may be **accepted as well**.

Our FI will guarantee 80% on a loan by loan basis, with the rest being financed by the financial institutions.



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WORKING CAPITAL

**EXCEPTION:
YOUNG FARMERS UNDER
MEASURE 6.1 WILL NOT
REQUIRE INVESTMENT**

It is always linked to a new investment

Maximum amount for working capital: € 200,000 or 30% of the investment



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	investments in agricultural holdings	investments in agri-food industries	investments in forestry industries
Target group	Natural and legal persons	Enterprises	SMEs
Minimum amount of loan	€ 10,000	€ 50,000	€ 50,000
Maximum amount of loan	€ 400,000 per natural person € 1,000,000 per legal person	€ 5,000,000	€ 5,000,000
Duration	3, 5, 8, 10, 12, 15 or 20 years (possibility of 1, 2, 3 or 4 years of waiting period)		
Guarantee rate on a loan by loan basis	80% financed by the FI 20% financial institution		
Guarantee cap rate at portfolio level	20% financed by the FI 80% financial institution		
Working capital	€ 200,000 or 30% of the investment		
Interest rate and commissions	<ul style="list-style-type: none"> ○ Interest: annual EURIBOR rate + 2% ○ Opening commission: maximum 1% ○ Early cancellation: No commission 		

Programa de Desarrollo Rural de Castilla y León 2014-2020

**THANK YOU
FOR YOUR ATTENTION**

Should you have any questions, please contact me at:

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