EU-U.S. LNG TRADE

U.S. liquefied natural gas (LNG) has the potential to help match EU gas needs

In their Joint Statement of 25 July 2018, President Juncker and President Trump agreed to strengthen EU-U.S. strategic cooperation with respect to energy. The European Union would import more liquefied natural gas (LNG) from the United States to diversify and render its energy supply more secure. LNG imports from the U.S. have increased substantially ever since. March 2019 recorded the highest volume ever of EU-U.S. trade in LNG (more than 1.4 billion cubic meters estimated at almost €0.3 billion). The High-level Business to Business energy Forum on 2 May 2019 was a clear signal of the strengthened cooperation between the U.S. and the EU in this field.

US LNG exports to the EU are on the rise

(in billion cubic meters - cumulative)

*Data until 10 July 2019

Source: European Commission.
Steep increase of U.S. LNG imports by EU Member States since the Trump-Juncker agreement in July 2018.

Namely France, Italy, Lithuania, Malta, Netherlands, Poland, Portugal, Spain, UK, Greece and Belgium purchased increasingly U.S. LNG.