Support for Implementing Energy Audit Recommendations

https://www.maltaenterprise.com/support/
Micro Guarantee Scheme 2017-2020

Interest Rate Subsidies

Investment Aid for High-Efficiency Cogeneration

Loan Guarantees

Certify (Tax Credits) 2018 - 2020

Investment Aid for Energy Efficiency Projects

Business Development and Continuity

Soft Loans

Investment Aid Tax Credits 2014 - 2020

Micro Invest
Investment Aid for High-Efficiency Cogeneration

- New equipment to be fitted with an existing energy transformation equipment which would result in a high-efficiency cogeneration process.

- New equipment for implementing a high-efficiency cogeneration process.

- Upgrade to an existing cogeneration process which would render it as a high-efficiency cogeneration process.

- Upgrade to an existing high-efficiency cogeneration process which would improve the efficiency of the process.
Investment Aid for High-Efficiency Cogeneration

Only cost directly linked to achieving a higher level of energy efficiency can be supported.

- For new equipment, the eligible cost shall be the extra investment costs for the equipment needed for the installation to operate as high-energy efficiency cogeneration solution, when compared to conventional electricity or heating installations of the same capacity.

- For upgrades, the extra investment cost to upgrade the equipment to a higher efficiency when an existing installation already meets the high-efficiency threshold.
Investment Aid for High-Efficiency Cogeneration

A minimum investment of €15,000 is required.

The aid shall be granted as a tax credit.
Investment Aid for Energy Efficiency Projects

Projects must be supported by an energy audit or a specific assessment prepared by a certified energy auditor or a warranted engineer.

- Substitution or upgrading of equipment and installations to reduce energy consumption in manufacturing processes.
- The improvement of energy efficiency of existing illumination systems.
- Renovation or upgrading of existing installations for heating (or cooling) equipment systems in the industrial setups or the hotel sector.
- Any other action which is expected to have an energy saving of at least 20%.
Investment Aid for Energy Efficiency Projects

Support may be awarded for investments in tangible assets. The support shall be based on the extra investment costs necessary to achieve the higher level of energy efficiency:

- Where the costs of investing in energy efficiency can be identified in the total investment cost as a separate investment, this energy efficiency-related cost shall constitute the eligible costs;

- Where the energy efficiency gain is identified by reference to a similar, less energy efficient investment. The difference between the costs of both investments identifies the energy efficiency-related cost and constitutes the eligible costs.
Investment Aid for Energy Efficiency Projects

A minimum investment of €25,000 in eligible costs is required.

The aid shall be granted as a tax credit.

Support shall not be provided to comply with Union standards already adopted, even if they are not yet in force or to investment in building even if such investments may result in improving energy efficiency.
Application and Approval Process

Application

Letter of Approval

Project Implementation

Claim Forms

Tax Credit Certificate

Evaluation

Project must start after support is approved
Micro Invest

Tax credits capped at €50,000 over any period of 3 consecutive fiscal years per single undertaking.

The tax credit is calculated as 45% of eligible expenditure.

Applicants must not employ more than 50 persons on Full Time contract for a consecutive 3 month period during the year in which the costs were incurred.

- Furbishing and refurbishing of Business Premises
- New (first used in Malta) machinery, technology, apparatus and instruments.
- Tangible and intangible assets required for digitisation of the business operation Costs
- Commercial Motor Vehicles (1 every 3 years) (Replacement Euro 6)
- Increase in Wage Costs (Based on average increase over 3 years)
Micro Invest

Cost Incurred in 20XX

~ end March 20XX + 1

Primary Deadline
Self-employed

~ end May 20XX + 1

Primary Deadline
Companies

~ end November 20XX + 1

Late Submissions

Certificate starts from Year of Assessment (YA)
20XX + 1

Certificate starts From YA
20XX + 2
Official Incentive Guidelines can be download from http://support.maltaenterprise.com

For support and guidance contact Business First.

📞 144 (08:00hrs - 16:00hrs)

✉️ info@businessfirst.com.mt