

Regional conference on Financing Energy Efficiency in Nordic countries

Copenhagen, 19th May 2017

Venue: Børssalen at Børsen, Slotsholmsgade 1, Copenhagen

Organised by the European Commission in partnership with the Dansk Erhverv/Confederation of Danish Enterprise and the UN Environment Finance Initiative, with the participation of Institutional Investors Group on Climate Change.

Background: The Energy Union Framework Strategy puts energy efficiency as one of its five dimensions and states it is to be treated as an energy source in its own right. The ambitious Paris climate agreement also underlines the importance of energy efficiency. Investments in energy efficiency have proven to be one of the most cost-effective ways to support the transition to a low-carbon economy. Not only does it help the EU in turning its climate ambition into climate action, it also brings a number of significant benefits for European citizens and companies in terms of environment, health, security of supply, lower energy bills, more jobs and sustainable growth.

To realise the full potential of energy efficiency, public funds will not suffice and private financing will have to be unlocked at scale. In that context, energy policy should create more favourable investment conditions, encourage demand for energy efficiency and help consumers undertake energy efficiency investments more easily.

This event aims to share best practice from across the Nordic region and more widely in Europe on how energy efficiency can be financed. This includes the use of private funds and innovative financing instruments, notably in the building and industry sectors. Speakers will focus on practical experience in developing, structuring and financing energy efficiency investment programmes. The event will allow time for debate as well as three parallel sessions on respectively energy efficiency financing in the public sector and social housing, in industry and in the residential sector.

The event is organised by the Executive Agency for Small and Medium-sized Enterprises (EASME) in the frame of the Sustainable Energy Investment Forums contract funded by the Horizon 2020 programme of the European Union.

AGENDA

8:30 Registration and welcome coffee/tea

9:00 Welcome and introduction by the host country

9:10 Plenary session 1: Policy context and State of play

Session chaired by Morten Jastrup

9:10 European overview

EU policies in support to energy efficiency investments

Diana Barglazan, Policy officer at Unit Energy Efficiency, European Commission

Mobilisation of the financial sector on energy efficiency

Tatiana Bosteels, Director for Responsibility, Hermes Investment Management / Board member UNEP FI Investment Committee

Questions and answers

9:40 National overviews

Energy efficiency finance in Denmark, Sweden and Finland: state of play

Peter Bach, Danish Energy Agency

Sandra Lennander, Swedish Energy Agency

Päivi Laitila, Motiva

Questions and answers

10.30 Coffee break

11:00 Plenary session 2: How to stimulate energy efficiency finance?

Session chaired by Morten Jastrup

11:00 Institutional investors perspective

European policy perspectives for bringing institutional investments in place

Bendt Bendtsen, Member of the European Parliament and rapporteur for the revision of the Energy Performance of Buildings Directive

The energy renovation fund SustainSolutions

Pelle Pedersen, Head of Responsible Investment at PKA

Green bond financing in Sweden via SEB Bank

Mats Olausson, SEB

The Investors Confidence Project

Frédéric Brodach, Serimus S.A.

Energy Efficiency Financial Institutions Group: DEEP database and risk appraisal framework

Carsten Glenting, COWI

Panel discussion and Q&A

12:30 Energy Performance Contracting as a vehicle for energy efficiency investments

EPC as a way to ensure investment in the Nordic region

Liv Randi Lindseth, NEE

Good practices of EPC

Lars Nielsen, Siemens

Panel discussion and Q&A

13:00 Buffet lunch

14:00 Parallel sessions

A. Energy efficiency finance in the public and social housing sector

Session chaired by Pelle Bournonville

New financial and delivery models for retrofitting buildings

Martin Dam Wied, Gate 21

Delivery models for energy efficiency renovations in Copenhagen

Annette Egetoft, Copenhagen municipality

Energy efficiency financing in the Danish social housing sector

Mikkel Jungshoved, BL - Social Housing Denmark

Discussion and recommendations

B. Energy efficiency finance in the industry and tertiary sectors

Session chaired by Morten Jastrup

Financing the energy efficiency in industry via voluntary agreements in Finland

Kati Ruohomäki, Confederation of Finnish Industries - EK

Energy efficiency finance in the commercial building sector

Steen Olesen, the Danish Green Investment Fund

Investor perspective on energy efficiency in the commercial building sector

Martin Schoenberg, UN Environment Finance Initiative (UNEP FI)

Discussion and recommendations

C. Energy efficiency finance in the housing sector

Session chaired by Christophe Milin, EASME

Existing practice and opportunities for financial institutions

Michael Minter, Concito

LABEEF experience in the Latvian region

Nicholas Stancioff, Latvian Baltic Energy Efficiency Facility

The energy efficient mortgage initiative

Luca Bertalot, European Mortgage Federation

Discussion and recommendations

15:45 Closing plenary session

Session chaired by Morten Jastrup

Short report of the sessions by moderators

Panel discussion and closing by the organisers

16:30 Networking Cocktail