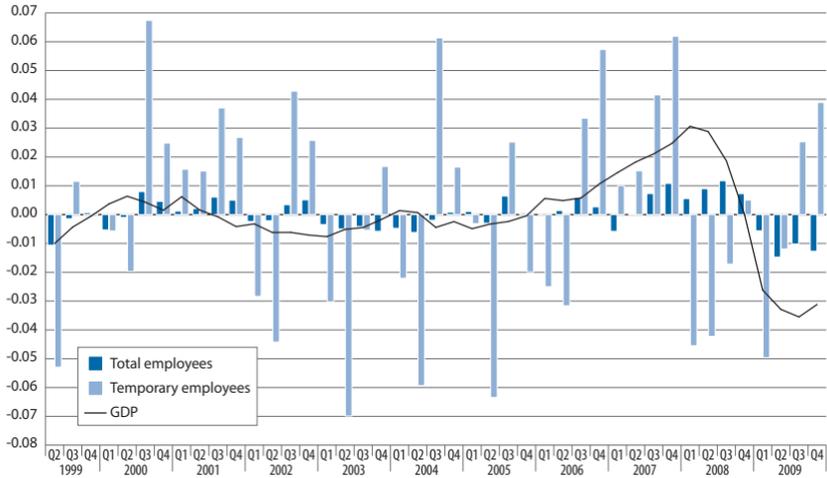


Chart 37: Cyclical fluctuations - UK



Source: Eurostat. DG EMPL calculations using the HP filter with lambda = 1600.