

# **PRICE AND COST COMPETITIVENESS**

**EUROPEAN COMMISSION  
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS**

ECFIN/C-3

Third quarter 2009

**Quarterly data on price and cost competitiveness  
of the European Union and its Member States**

ECFIN/C3/2009/ .

## **PART 2**

### **TABLES AND CHARTS BY COUNTRY**

## **PART 2:**

### **TABLES AND CHARTS BY COUNTRY**

The tables and charts on **Pages 1 to 76** present nominal and real effective exchange rates of the currencies of the European Union Member States, as well as Japan, the United States, Switzerland, Norway, Turkey, Canada, Australia, New Zealand, Mexico, Russia, China, Hong Kong and Korea. Aggregate measures for the European Union as a whole (EU27) and the group of countries participating in the euro area (EA16) are presented as well. Each country (or country group) is compared with (the rest of) 36 industrial countries (the 27 EU countries, Norway, Australia, Canada, Japan, the United States, Mexico, New Zealand, Turkey and Switzerland), with the European Union and with the euro area.

The tables on **Pages 77 to 88** present cross-national tables of nominal and real effective exchange rates of the currencies of the EU, the USA and Japan as well as aggregate measures for the EU and the euro area. Each cross-national table of real effective exchange rates is based on a single price or cost deflator. These tables aim to facilitate a comparison of developments in the countries. The final tables show the latest double export weight matrices that were used to calculate effective exchange rates.<sup>1</sup>

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<sup>1</sup> The technical annex provides further details.

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## EA16 and EU27

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
EA16/EU27	EA16 vs EU27	EA16 vs IC36	EA16 vs gr41	EU27 vs IC36		EA16 vs EU27	EA16 vs IC36	EA16 vs gr41	EU27 vs IC36		EA16 vs EU27	EA16 vs IC36	EA16 vs gr41	EU27 vs IC36
1996	106.9	103.3	96.1	98.1	Q3-06	102.9	115.0	115.4	124.9	Apr-07	-0.4	0.6	0.6	1.4
1997	100.4	98.9	91.6	96.2	Q4-06	101.7	115.2	115.5	126.6	May-07	0.0	0.0	-0.1	0.0
1998	99.8	101.7	97.3	102.9	Q1-07	101.5	116.1	116.3	128.5	Jun-07	-0.1	-0.4	-0.6	-0.7
1999	100.0	100.0	100.0	100.0	Q2-07	101.9	117.3	117.5	130.5	Jul-07	-0.6	0.4	0.5	1.2
2000	94.7	91.9	91.7	91.3	Q3-07	101.9	117.6	117.9	130.9	Aug-07	0.7	-0.2	0.0	-0.9
2001	97.1	95.0	94.8	94.9	Q4-07	103.8	120.1	120.6	133.5	Sep-07	0.7	0.7	0.8	0.5
2002	97.6	98.3	98.9	100.4	Q1-08	107.2	122.4	123.1	134.1	Oct-07	0.1	0.7	0.7	1.0
2003	104.6	109.6	111.5	112.9	Q2-08	108.6	125.3	126.1	138.8	Nov-07	1.1	1.4	1.6	1.5
2004	103.9	113.1	115.7	119.8	Q3-08	108.1	123.1	123.6	135.3	Dec-07	0.9	0.2	0.0	-0.4
2005	103.1	111.9	113.7	118.8	Q4-08	115.0	120.6	121.2	123.0	Jan-08	1.9	0.6	0.7	-0.7
2006	102.6	113.3	113.6	122.1	Q1-09	124.8	125.1	127.5	120.7	Feb-08	0.0	-0.1	-0.2	-0.1
2007	102.1	117.2	117.4	130.2	Q2-09	121.9	125.9	127.8	124.7	Mar-08	1.5	2.4	2.9	3.2
2008	109.4	122.0	122.7	131.9	Q3-09	119.4	126.1	128.8	127.8	Apr-08	0.7	1.4	1.2	2.2

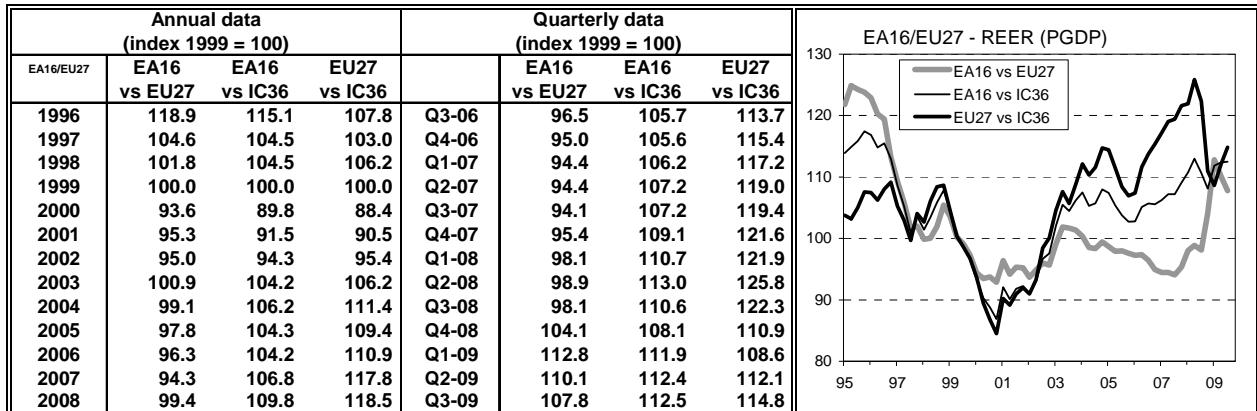
**EA16/EU27 - NEER**

### 2. Relative price indicators, based on HICP / CPI

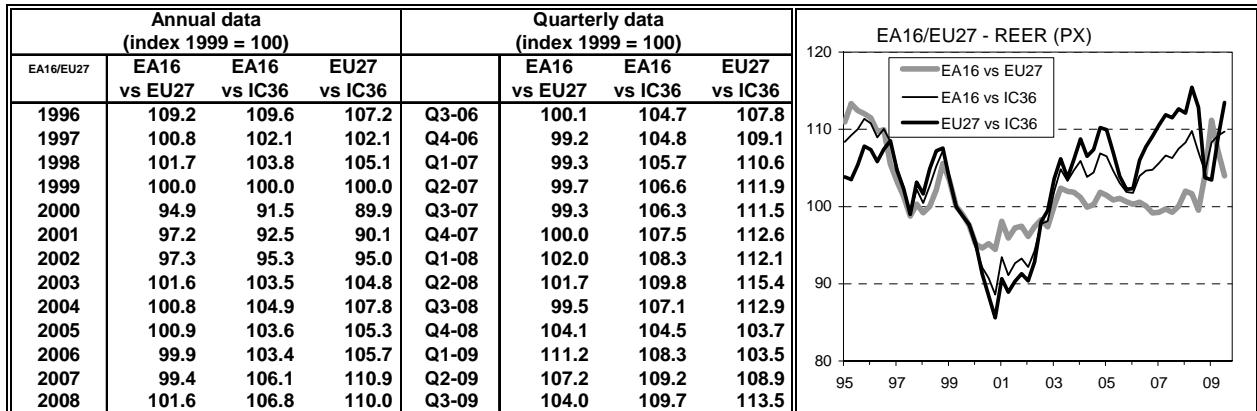
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
EA16/EU27	EA16 vs EU27	EA16 vs IC36	EA16 vs gr41	EU27 vs IC36		EA16 vs EU27	EA16 vs IC36	EA16 vs gr41	EU27 vs IC36		EA16 vs EU27	EA16 vs IC36	EA16 vs gr41	EU27 vs IC36
1996	117.7	116.2	110.7	110.4	Q3-06	102.2	108.2	105.0	112.4	Apr-07	-0.3	0.6	0.7	1.3
1997	104.1	105.4	100.4	104.9	Q4-06	100.5	108.2	104.9	114.4	May-07	-0.1	-0.2	-0.3	-0.3
1998	101.1	104.6	102.0	107.0	Q1-07	100.1	108.9	105.0	115.8	Jun-07	-0.2	-0.4	-0.8	-0.6
1999	100.0	100.0	100.0	100.0	Q2-07	100.6	109.9	106.0	117.3	Jul-07	-0.5	0.4	0.4	1.1
2000	94.4	90.2	89.7	88.6	Q3-07	100.7	110.2	106.0	117.7	Aug-07	0.7	-0.1	0.0	-0.8
2001	96.5	91.6	90.8	89.9	Q4-07	102.2	112.4	108.1	120.1	Sep-07	0.7	0.7	0.7	0.5
2002	97.1	94.4	94.0	93.8	Q1-08	105.2	114.1	109.6	120.5	Oct-07	-0.1	0.6	0.5	1.0
2003	104.3	104.7	104.7	104.1	Q2-08	106.2	116.5	111.8	124.3	Nov-07	1.1	1.3	1.5	1.4
2004	103.6	107.7	107.6	109.8	Q3-08	105.3	113.9	108.8	120.6	Dec-07	0.8	0.3	0.0	-0.1
2005	102.7	106.1	104.6	108.3	Q4-08	111.4	111.7	106.4	110.5	Jan-08	1.4	0.0	-0.1	-1.2
2006	101.9	106.7	103.6	110.4	Q1-09	120.1	115.5	110.9	108.5	Feb-08	0.0	0.0	-0.1	0.1
2007	100.7	109.8	105.7	117.2	Q2-09	116.8	116.0	110.8	112.2	Mar-08	1.8	2.7	3.1	3.3
2008	106.6	113.3	108.4	118.3	Q3-09	113.6	115.5	110.7	114.4	Apr-08	0.2	1.0	0.7	1.9

**EA16/EU27 - REER (HICP/CPI)**

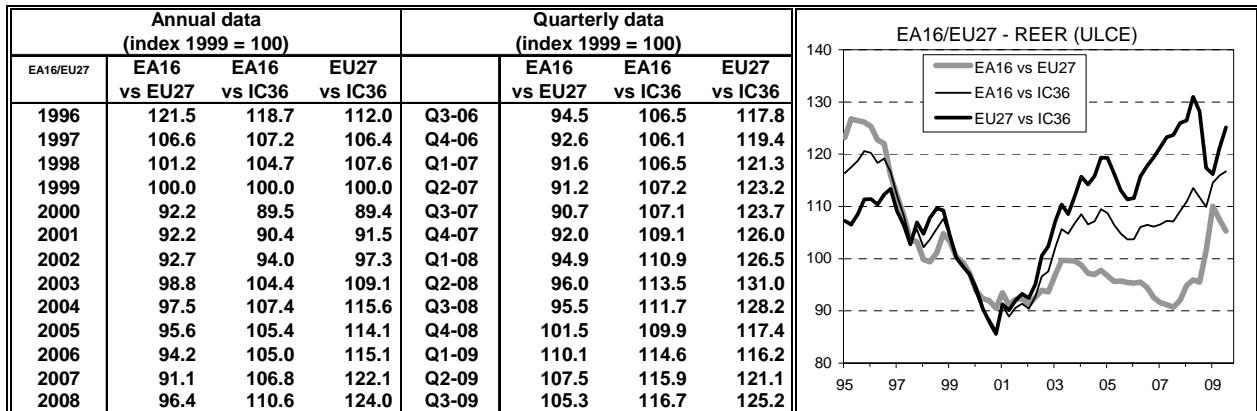
### 3. Relative price indicators, based on GDP deflator



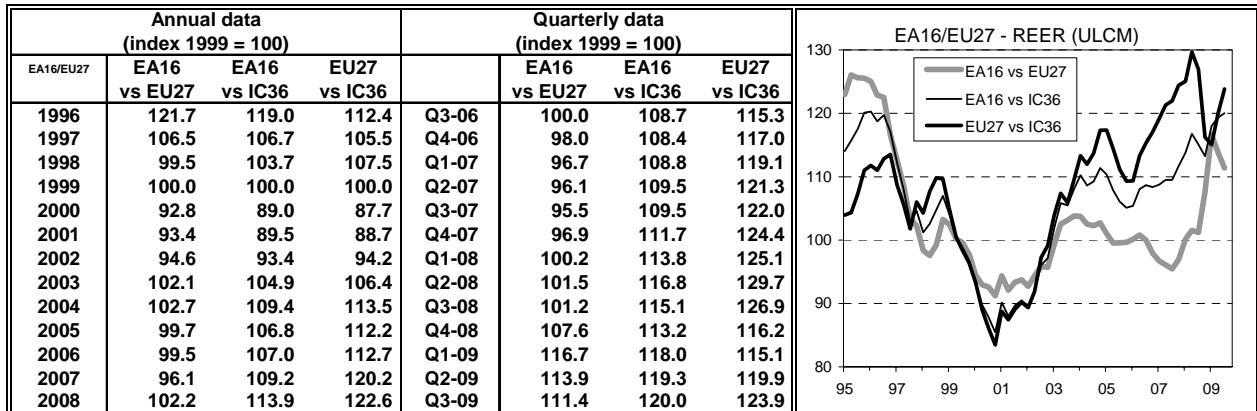
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## BLEU - euro (before 1999: BEF/LUF)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
BL	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.9	103.5	103.7	101.4	Q3-06	100.0	100.7	105.5	106.1	Apr-07	0.0	-0.1	0.2	0.3
1997	99.6	99.9	99.8	97.6	Q4-06	100.0	100.4	105.5	106.1	May-07	0.0	0.0	0.0	0.0
1998	99.9	99.9	100.7	99.5	Q1-07	100.0	100.4	105.8	106.4	Jun-07	0.0	0.0	-0.2	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	100.0	100.5	106.2	106.8	Jul-07	0.0	-0.1	0.1	0.2
2000	100.0	98.7	96.7	96.4	Q3-07	100.0	100.5	106.3	107.0	Aug-07	0.0	0.2	-0.1	0.0
2001	100.1	99.3	97.9	97.7	Q4-07	99.9	100.9	107.3	108.1	Sep-07	0.0	0.2	0.3	0.4
2002	100.1	99.4	99.1	99.3	Q1-08	99.9	101.7	108.2	109.1	Oct-07	0.0	0.0	0.3	0.3
2003	100.1	101.1	103.6	104.5	Q2-08	99.9	102.0	109.2	110.3	Nov-07	0.0	0.2	0.6	0.7
2004	100.1	100.9	104.7	106.0	Q3-08	99.9	101.9	108.5	109.4	Dec-07	0.0	0.2	0.1	0.0
2005	100.0	100.8	104.4	105.3	Q4-08	99.9	103.2	107.7	108.3	Jan-08	0.0	0.4	0.3	0.4
2006	100.0	100.6	104.8	105.3	Q1-09	99.9	105.0	109.1	110.4	Feb-08	0.0	0.0	0.0	-0.1
2007	100.0	100.5	106.1	106.7	Q2-09	99.9	104.5	109.3	110.6	Mar-08	0.0	0.3	0.9	1.3
2008	99.9	102.1	108.0	108.9	Q3-09	99.9	104.1	109.5	111.0	Apr-08	0.0	0.2	0.6	0.6

BLEU - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
BL	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	101.3	105.3	107.2	105.9	Q3-06	99.9	100.8	103.9	103.4	Apr-07	-0.1	-0.1	0.2	0.2
1997	99.9	100.8	101.8	100.4	Q4-06	99.9	100.4	104.0	103.3	May-07	-0.3	-0.3	-0.4	-0.4
1998	99.9	100.2	101.5	100.9	Q1-07	99.6	100.1	103.9	103.1	Jun-07	0.0	0.0	-0.2	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	99.6	100.2	104.3	103.5	Jul-07	-0.9	-1.0	-0.7	-0.7
2000	100.6	99.3	96.8	96.4	Q3-07	99.3	100.0	104.2	103.3	Aug-07	1.5	1.6	1.4	1.4
2001	100.5	99.8	97.6	97.1	Q4-07	99.8	100.9	105.6	104.7	Sep-07	-0.5	-0.3	-0.2	-0.2
2002	99.8	99.3	98.1	97.9	Q1-08	100.2	102.0	106.8	105.9	Oct-07	0.1	0.1	0.3	0.3
2003	99.3	100.6	101.8	102.2	Q2-08	101.1	103.1	108.6	107.7	Nov-07	0.4	0.6	0.9	1.1
2004	99.1	100.2	102.7	103.1	Q3-08	101.2	103.0	107.8	106.6	Dec-07	0.0	0.2	0.2	0.0
2005	99.6	100.6	102.8	102.7	Q4-08	101.2	104.3	107.1	105.5	Jan-08	-1.0	-0.6	-0.9	-0.9
2006	99.9	100.7	103.3	102.6	Q1-09	100.7	105.5	107.9	106.8	Feb-08	2.0	2.0	2.0	1.9
2007	99.6	100.2	104.1	103.2	Q2-09	100.5	104.7	107.9	106.6	Mar-08	-0.1	0.3	0.9	1.2
2008	100.9	103.0	107.2	106.0	Q3-09	100.4	103.9	107.6	106.4	Apr-08	0.0	0.1	0.4	0.3

BLEU - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

BL	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	101.7	106.0	107.4	Q3-06	101.3	100.8	104.2
1997	99.9	100.9	101.5	Q4-06	101.3	100.5	104.3
1998	100.5	100.9	102.2	Q1-07	101.3	100.4	104.5
1999	100.0	100.0	100.0	Q2-07	101.3	100.4	104.8
2000	100.5	99.1	96.6	Q3-07	101.2	100.3	104.8
2001	100.1	99.1	97.1	Q4-07	101.1	100.6	105.5
2002	99.6	98.6	97.8	Q1-08	101.0	101.1	106.2
2003	99.6	100.1	101.8	Q2-08	100.9	101.3	107.0
2004	100.2	100.2	103.1	Q3-08	100.8	101.1	106.2
2005	100.7	100.5	103.1	Q4-08	100.8	102.4	105.3
2006	101.2	100.7	103.5	Q1-09	100.8	104.1	106.6
2007	101.2	100.3	104.5	Q2-09	100.9	103.6	106.8
2008	100.9	101.3	105.7	Q3-09	101.0	103.3	107.1

### 4. Relative price indicators, based on export prices deflator

BL	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	101.0	103.2	104.6	Q3-06	104.2	104.4	106.5
1997	99.4	99.7	100.2	Q4-06	104.3	104.3	106.7
1998	99.3	99.8	100.7	Q1-07	104.4	104.5	107.2
1999	100.0	100.0	100.0	Q2-07	104.7	104.9	107.9
2000	100.3	99.2	97.1	Q3-07	105.1	105.2	108.1
2001	101.0	100.4	98.3	Q4-07	105.6	105.9	109.1
2002	100.9	100.3	99.3	Q1-08	106.2	106.9	110.0
2003	100.8	101.3	102.6	Q2-08	106.6	107.3	111.1
2004	102.1	102.4	104.4	Q3-08	107.1	107.3	110.6
2005	104.1	104.4	105.9	Q4-08	107.4	108.6	109.9
2006	104.3	104.4	106.0	Q1-09	107.6	110.4	111.6
2007	105.0	105.1	107.8	Q2-09	107.8	109.7	112.2
2008	106.8	107.4	110.1	Q3-09	107.9	109.1	112.6

### 5. Relative cost indicators, based on unit labour costs in total economy

BL	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	100.2	105.0	107.0	Q3-06	100.0	99.1	103.1
1997	98.7	100.2	101.3	Q4-06	100.2	98.8	103.1
1998	99.6	99.9	101.3	Q1-07	100.3	98.7	103.4
1999	100.0	100.0	100.0	Q2-07	100.5	98.8	103.9
2000	99.1	97.3	95.1	Q3-07	100.7	99.0	104.1
2001	101.0	99.2	97.5	Q4-07	101.0	99.7	105.3
2002	100.8	99.3	98.8	Q1-08	101.3	100.7	106.4
2003	99.8	99.8	102.1	Q2-08	101.4	101.1	107.6
2004	98.4	98.1	101.7	Q3-08	101.3	101.0	107.0
2005	98.9	98.2	101.6	Q4-08	101.1	102.1	106.1
2006	99.9	98.9	102.3	Q1-09	100.7	103.5	107.3
2007	100.6	99.0	103.8	Q2-09	100.3	102.6	107.4
2008	101.3	101.1	106.3	Q3-09	100.0	101.8	107.3

### 6. Relative cost indicators, based on unit wage costs in manufacturing

BL	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	101.6	106.8	108.9	Q3-06	104.8	104.8	108.6
1997	98.0	99.7	100.6	Q4-06	104.6	104.2	108.4
1998	97.9	98.0	99.4	Q1-07	104.1	103.4	108.0
1999	100.0	100.0	100.0	Q2-07	103.6	102.9	107.8
2000	99.4	97.8	95.3	Q3-07	103.4	102.5	107.7
2001	101.8	100.3	97.9	Q4-07	103.5	103.1	108.7
2002	100.9	99.7	98.6	Q1-08	103.8	104.1	110.0
2003	101.1	101.8	103.5	Q2-08	104.0	104.7	111.4
2004	99.8	100.6	103.8	Q3-08	104.0	104.7	110.9
2005	100.6	100.7	103.8	Q4-08	103.8	105.9	110.0
2006	104.3	104.2	107.4	Q1-09	103.4	107.3	111.2
2007	103.7	102.9	107.7	Q2-09	102.9	106.3	111.2
2008	103.9	104.7	110.1	Q3-09	102.5	105.4	111.1

## Bulgaria - BGN

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
BG	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	849	845	752	657	Q3-06	100.6	101.9	118.5	119.8	Apr-07	0.0	-0.1	0.0	0.0
1997	102	101	93	81	Q4-06	100.6	101.6	118.2	119.6	May-07	0.0	0.0	-0.2	-0.2
1998	99.9	99.2	96.7	89.2	Q1-07	100.5	101.4	118.2	119.5	Jun-07	0.0	0.0	-0.3	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	100.5	101.4	118.1	119.5	Jul-07	0.0	-0.2	-0.1	0.0
2000	100.3	99.7	99.9	99.6	Q3-07	100.5	101.3	117.9	119.4	Aug-07	0.0	0.2	0.2	0.2
2001	101.0	101.1	107.5	107.0	Q4-07	100.5	101.7	118.4	120.2	Sep-07	0.0	0.2	0.1	0.2
2002	101.0	101.4	111.0	111.4	Q1-08	100.5	102.4	119.7	121.7	Oct-07	0.0	0.0	-0.1	0.0
2003	101.1	102.9	116.3	118.0	Q2-08	100.5	102.3	121.2	123.5	Nov-07	0.0	0.2	0.7	0.8
2004	100.8	102.8	117.6	119.9	Q3-08	100.4	102.1	119.6	121.5	Dec-07	0.0	0.2	-0.1	-0.2
2005	100.7	102.1	116.2	117.9	Q4-08	100.4	103.5	120.6	122.1	Jan-08	0.0	0.4	0.4	0.4
2006	100.6	101.9	117.1	118.3	Q1-09	100.4	105.6	123.2	126.5	Feb-08	0.0	-0.1	0.1	0.1
2007	100.6	101.5	117.8	119.2	Q2-09	100.4	105.1	123.2	126.4	Mar-08	0.0	0.2	1.5	1.8
2008	100.5	102.6	119.9	121.7	Q3-09	100.4	104.7	123.2	126.9	Apr-08	0.0	-0.1	0.8	0.8

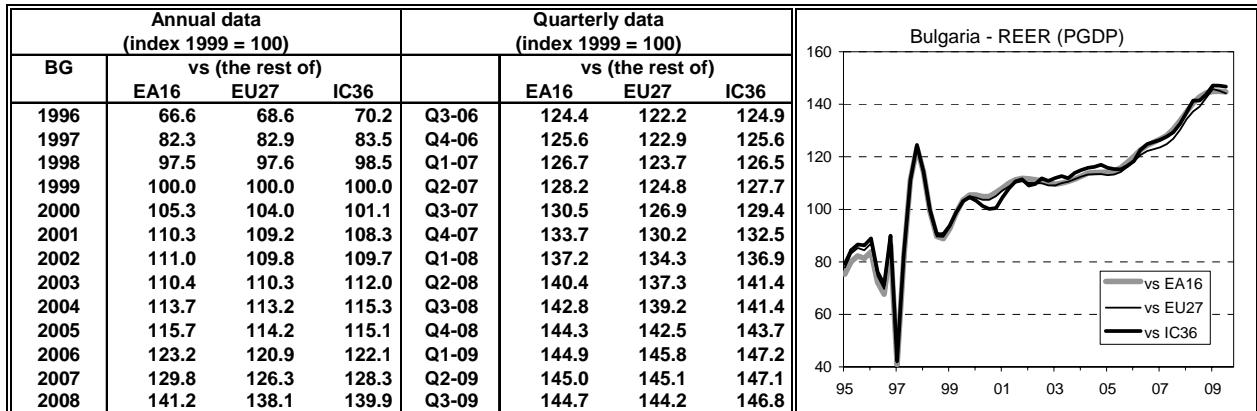
Bulgaria - NEER

### 2. Relative price indicators, based on HICP / CPI

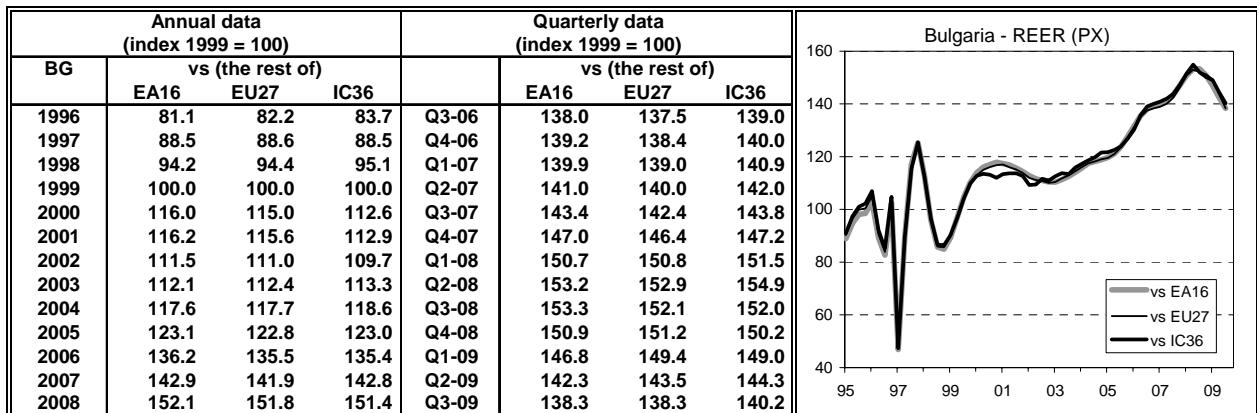
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
BG	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	63.3	65.2	67.6	64.2	Q3-06	132.3	131.6	132.8	127.6	Apr-07	0.0	-0.1	-0.1	0.0
1997	86.4	87.1	88.6	82.8	Q4-06	133.7	132.5	133.5	128.2	May-07	0.1	0.0	-0.2	-0.2
1998	98.7	98.7	100.0	97.3	Q1-07	137.1	135.7	136.5	130.8	Jun-07	-0.3	-0.3	-0.6	-0.7
1999	100.0	100.0	100.0	100.0	Q2-07	136.6	135.1	135.7	130.2	Jul-07	1.9	1.7	1.9	1.9
2000	108.1	106.9	103.8	102.3	Q3-07	141.4	139.7	140.3	134.4	Aug-07	2.2	2.4	2.4	2.4
2001	113.9	113.0	111.5	108.5	Q4-07	144.4	143.2	143.4	137.5	Sep-07	0.7	0.9	0.7	0.7
2002	117.6	116.8	115.4	112.5	Q1-08	149.1	148.4	149.1	142.8	Oct-07	-0.1	-0.2	-0.4	-0.4
2003	117.8	118.4	118.6	116.3	Q2-08	150.1	149.5	151.8	145.4	Nov-07	1.3	1.5	1.8	1.9
2004	122.2	122.6	123.6	121.1	Q3-08	153.0	151.9	152.3	145.3	Dec-07	0.7	0.8	0.6	0.5
2005	126.6	126.2	125.8	122.1	Q4-08	153.7	154.5	153.7	145.7	Jan-08	1.9	2.2	2.0	1.8
2006	133.0	132.2	132.2	127.1	Q1-09	154.8	158.3	157.7	151.0	Feb-08	0.6	0.5	0.7	0.6
2007	140.0	138.4	138.8	133.1	Q2-09	154.2	156.9	156.9	150.0	Mar-08	-0.1	0.2	1.5	1.8
2008	151.5	151.0	151.4	144.6	Q3-09	154.6	156.5	157.0	150.4	Apr-08	0.5	0.3	1.0	0.9

Bulgaria - REER (HICP/CPI)

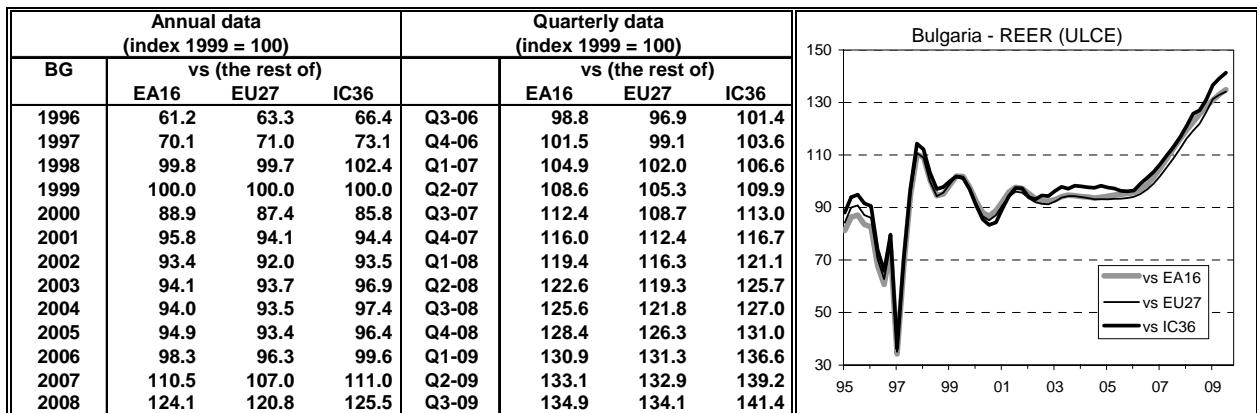
### 3. Relative price indicators, based on GDP deflator



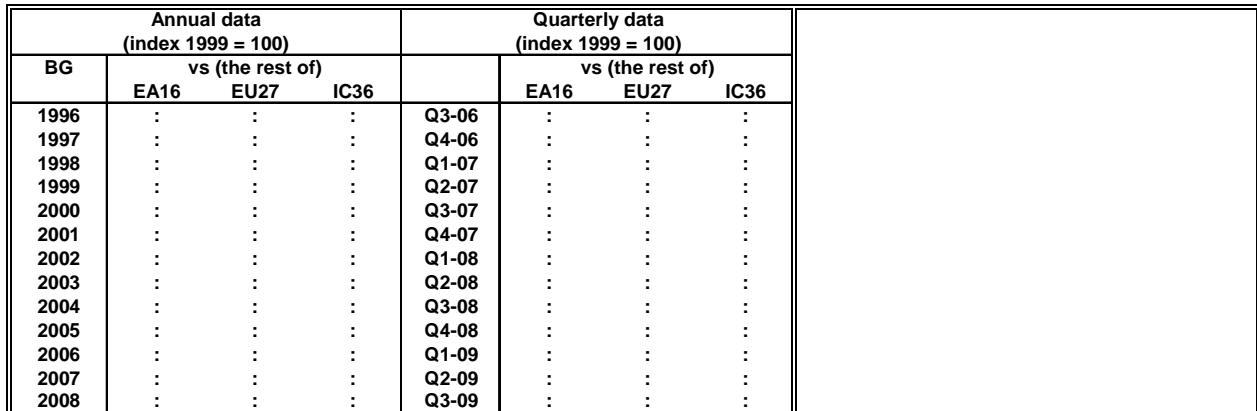
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Czech Republic - CZK

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CZ	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	104.2	102.8	102.6	96.7	Q3-06	129.5	130.8	134.5	136.0	Apr-07	0.1	-0.1	0.1	0.2
1997	101.7	100.7	100.4	94.3	Q4-06	130.6	131.4	135.4	136.8	May-07	-0.7	-0.8	-0.8	-0.8
1998	101.8	101.2	101.5	98.0	Q1-07	130.4	131.1	135.3	137.0	Jun-07	-1.1	-1.1	-1.2	-1.2
1999	100.0	100.0	100.0	100.0	Q2-07	129.3	129.9	134.3	136.2	Jul-07	0.6	0.4	0.6	0.7
2000	103.5	102.7	101.7	101.5	Q3-07	130.8	131.5	136.0	137.9	Aug-07	1.8	2.1	1.9	1.9
2001	108.3	107.5	107.0	106.8	Q4-07	136.3	137.3	142.4	144.8	Sep-07	1.1	1.2	1.2	1.3
2002	119.7	119.2	119.4	119.9	Q1-08	142.9	144.8	150.1	152.8	Oct-07	0.8	0.8	0.9	1.0
2003	115.7	117.2	119.1	120.5	Q2-08	146.8	148.7	154.8	157.8	Nov-07	2.2	2.4	2.6	2.7
2004	115.4	116.9	119.5	121.3	Q3-08	151.0	152.5	158.4	161.2	Dec-07	1.6	1.7	1.6	1.9
2005	123.3	124.3	126.9	128.6	Q4-08	143.6	147.6	151.5	153.9	Jan-08	1.0	1.4	1.3	1.0
2006	129.4	130.3	133.5	134.8	Q1-09	131.7	138.5	141.8	145.3	Feb-08	2.6	2.6	2.6	2.6
2007	131.7	132.3	136.6	138.3	Q2-09	136.4	142.8	146.8	150.2	Mar-08	0.6	0.8	1.1	1.5
2008	146.1	148.3	153.3	155.8	Q3-09	142.2	147.9	152.5	156.6	Apr-08	0.6	0.5	0.7	0.8

Czech Republic - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CZ	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	91.0	93.2	94.3	92.2	Q3-06	130.7	130.3	132.4	130.5	Apr-07	0.4	0.2	0.4	0.5
1997	94.0	94.6	95.1	92.4	Q4-06	130.6	129.5	131.9	129.9	May-07	-0.5	-0.6	-0.7	-0.7
1998	101.6	101.6	102.4	101.1	Q1-07	131.6	130.3	133.0	131.0	Jun-07	-0.9	-0.9	-0.9	-1.1
1999	100.0	100.0	100.0	100.0	Q2-07	130.8	129.5	132.4	130.4	Jul-07	0.9	0.8	0.9	1.0
2000	105.0	103.6	102.3	101.7	Q3-07	133.0	131.7	134.6	132.5	Aug-07	2.0	2.3	2.2	2.1
2001	112.0	110.2	109.0	107.9	Q4-07	139.0	137.7	141.2	139.2	Sep-07	0.5	0.5	0.6	0.6
2002	123.0	121.4	120.6	119.5	Q1-08	150.3	149.6	153.4	151.0	Oct-07	1.1	1.0	1.1	1.1
2003	116.5	116.9	117.6	117.1	Q2-08	153.2	152.4	156.7	154.5	Nov-07	2.6	2.8	2.9	3.0
2004	116.6	116.9	118.4	117.8	Q3-08	157.7	156.3	160.3	157.5	Dec-07	1.7	1.8	1.8	2.0
2005	124.1	123.6	124.9	123.7	Q4-08	149.5	150.6	152.8	149.5	Jan-08	4.7	4.9	4.7	4.3
2006	130.3	129.5	131.2	129.1	Q1-09	139.1	143.1	144.8	142.5	Feb-08	2.1	2.1	2.2	2.1
2007	133.7	132.2	135.0	132.8	Q2-09	143.3	146.4	148.8	146.2	Mar-08	-0.4	-0.1	0.2	0.6
2008	152.8	152.1	155.4	152.6	Q3-09	148.8	150.9	153.7	151.4	Apr-08	0.8	0.6	0.8	0.8

Czech Republic - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Czech Republic - REER (PGDP)		
CZ	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	87.9	90.0	90.8	Q3-06	133.8	132.0	134.3			
1997	91.6	92.1	92.5	Q4-06	135.5	133.1	135.6			
1998	100.2	100.3	100.9	Q1-07	135.7	133.1	135.9			
1999	100.0	100.0	100.0	Q2-07	135.0	132.1	135.2			
2000	103.8	102.4	101.1	Q3-07	136.8	133.8	136.9			
2001	111.5	109.6	108.5	Q4-07	142.6	139.5	143.0			
2002	123.9	122.0	121.5	Q1-08	149.3	146.7	150.4			
2003	118.6	118.5	119.6	Q2-08	153.1	150.3	154.6			
2004	121.6	121.2	122.9	Q3-08	157.3	153.9	157.8			
2005	127.7	126.2	127.7	Q4-08	149.5	148.7	150.7			
2006	133.5	131.5	133.2	Q1-09	137.2	139.4	141.0			
2007	137.6	134.5	137.3	Q2-09	142.0	143.7	145.9			
2008	152.3	149.7	152.8	Q3-09	148.2	148.8	151.6			

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Czech Republic - REER (PX)		
CZ	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	94.4	95.9	96.8	Q3-06	114.8	114.0	115.1			
1997	95.3	95.8	96.1	Q4-06	116.2	115.0	116.3			
1998	100.1	100.2	100.8	Q1-07	116.3	115.0	116.6			
1999	100.0	100.0	100.0	Q2-07	114.8	113.5	115.2			
2000	102.7	101.8	100.7	Q3-07	114.3	113.1	114.7			
2001	106.1	105.1	103.9	Q4-07	116.1	114.9	116.7			
2002	111.1	110.1	109.5	Q1-08	118.3	117.6	119.3			
2003	108.7	108.7	109.4	Q2-08	118.9	117.9	120.0			
2004	110.6	110.3	111.3	Q3-08	121.5	119.6	121.4			
2005	113.5	112.9	113.6	Q4-08	116.5	116.2	116.8			
2006	115.1	114.0	114.8	Q1-09	109.0	110.5	111.1			
2007	115.5	114.1	115.6	Q2-09	115.5	116.0	117.4			
2008	118.9	117.8	119.1	Q3-09	123.1	122.4	124.4			

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Czech Republic - REER (ULCE)		
CZ	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	88.1	90.4	91.6	Q3-06	144.8	143.5	146.5			
1997	93.3	94.1	94.7	Q4-06	146.6	144.5	147.8			
1998	99.9	99.7	100.5	Q1-07	147.0	144.5	148.0			
1999	100.0	100.0	100.0	Q2-07	146.4	143.5	147.3			
2000	104.3	102.9	101.7	Q3-07	149.1	145.8	149.7			
2001	113.4	111.1	110.0	Q4-07	156.4	153.1	157.5			
2002	130.3	128.2	127.9	Q1-08	164.9	162.2	166.8			
2003	128.3	128.3	129.8	Q2-08	170.2	167.1	172.6			
2004	128.9	128.9	131.2	Q3-08	175.3	171.7	176.9			
2005	136.6	135.3	137.5	Q4-08	166.5	166.0	169.2			
2006	144.4	142.7	145.1	Q1-09	152.3	155.3	158.2			
2007	149.7	146.5	150.0	Q2-09	157.0	159.5	163.3			
2008	169.2	166.4	170.7	Q3-09	163.0	164.6	169.2			

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Czech Republic - REER (ULCM)		
CZ	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	94.0	95.9	97.3	Q3-06	127.0	128.0	130.3			
1997	96.4	96.8	97.4	Q4-06	128.8	129.2	131.7			
1998	111.0	110.5	111.3	Q1-07	129.5	129.6	132.4			
1999	100.0	100.0	100.0	Q2-07	129.0	128.5	131.6			
2000	100.6	99.4	98.1	Q3-07	129.8	129.1	132.3			
2001	114.9	113.2	111.7	Q4-07	133.3	132.8	136.3			
2002	124.7	123.9	123.2	Q1-08	137.1	137.2	141.0			
2003	125.5	127.3	128.4	Q2-08	138.2	138.3	142.7			
2004	122.2	124.1	126.1	Q3-08	140.4	140.1	144.2			
2005	126.9	127.2	129.0	Q4-08	132.7	134.9	137.4			
2006	127.7	128.2	130.0	Q1-09	121.8	126.6	128.8			
2007	130.5	129.8	132.7	Q2-09	126.6	131.0	134.0			
2008	137.2	137.4	140.7	Q3-09	132.7	136.5	140.2			

## Denmark - DKK

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
DK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	99.1	100.9	102.0	98.3	Q3-06	99.7	100.8	104.9	105.7	Apr-07	-0.1	-0.2	0.1	0.2
1997	99.3	99.4	99.6	95.8	Q4-06	99.8	100.4	105.1	105.9	May-07	0.0	0.0	0.0	0.0
1998	99.7	99.7	101.0	98.9	Q1-07	99.8	100.5	105.4	106.2	Jun-07	0.1	0.2	0.0	-0.1
1999	100.0	100.0	100.0	100.0	Q2-07	99.8	100.7	106.0	106.8	Jul-07	0.0	-0.2	0.0	0.1
2000	99.8	98.1	95.6	95.3	Q3-07	99.8	100.8	106.1	106.9	Aug-07	0.0	0.3	0.0	0.1
2001	99.9	99.3	97.2	97.1	Q4-07	99.7	101.1	106.9	107.9	Sep-07	-0.1	0.0	0.1	0.2
2002	100.2	99.7	98.6	98.8	Q1-08	99.7	102.0	107.9	109.2	Oct-07	0.0	-0.1	0.1	0.1
2003	100.2	101.5	103.1	104.3	Q2-08	99.6	102.1	108.8	110.2	Nov-07	0.0	0.3	0.8	0.9
2004	100.0	101.2	104.4	105.9	Q3-08	99.6	102.1	108.3	109.4	Dec-07	-0.1	0.3	0.2	0.1
2005	99.8	101.0	103.9	105.0	Q4-08	99.7	104.5	108.6	109.4	Jan-08	0.1	0.6	0.4	0.5
2006	99.7	100.7	104.2	104.9	Q1-09	99.7	107.2	110.8	112.5	Feb-08	-0.1	-0.1	-0.2	-0.2
2007	99.8	100.6	105.7	106.5	Q2-09	99.7	106.5	110.9	112.6	Mar-08	0.0	0.3	1.0	1.3
2008	99.6	102.5	107.9	109.0	Q3-09	99.8	105.7	110.7	112.7	Apr-08	-0.1	0.1	0.5	0.4

Denmark - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
DK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	97.8	101.5	103.5	101.8	Q3-06	98.8	100.1	103.7	102.5	Apr-07	-0.3	-0.4	-0.1	0.0
1997	98.3	99.1	100.0	98.0	Q4-06	98.8	99.6	103.8	102.5	May-07	0.1	0.0	0.0	-0.1
1998	98.8	99.0	100.7	99.9	Q1-07	98.9	99.7	104.2	102.8	Jun-07	-0.1	-0.1	-0.3	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	98.6	99.7	104.5	103.1	Jul-07	-0.3	-0.5	-0.3	-0.3
2000	100.3	98.6	95.8	95.3	Q3-07	98.1	99.2	104.0	102.5	Aug-07	-0.3	0.0	-0.3	-0.2
2001	100.1	99.7	97.2	96.4	Q4-07	98.3	99.7	105.0	103.6	Sep-07	0.3	0.3	0.4	0.4
2002	100.6	100.4	98.9	98.4	Q1-08	98.8	101.1	106.6	105.1	Oct-07	0.1	-0.1	0.2	0.2
2003	100.7	102.3	103.5	103.5	Q2-08	98.7	101.1	107.3	105.8	Nov-07	0.3	0.6	1.0	1.2
2004	99.6	101.0	103.8	103.8	Q3-08	98.6	101.0	106.5	104.7	Dec-07	-0.5	-0.2	-0.2	-0.3
2005	99.1	100.6	103.0	102.4	Q4-08	98.9	103.3	107.1	104.7	Jan-08	0.7	1.1	0.8	0.7
2006	98.8	100.1	103.0	101.7	Q1-09	99.4	106.3	109.5	107.7	Feb-08	0.4	0.4	0.4	0.3
2007	98.5	99.5	104.0	102.5	Q2-09	99.5	105.6	109.6	107.7	Mar-08	-0.4	0.1	0.7	1.0
2008	98.8	101.5	106.3	104.5	Q3-09	99.8	104.8	109.3	107.5	Apr-08	0.2	0.2	0.5	0.4

Denmark - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Denmark - REER (PGDP)		
DK	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	98.2	102.0	103.7	Q3-06	103.5	103.5	106.2			
1997	99.0	99.8	100.5	Q4-06	103.3	102.8	106.0			
1998	99.0	99.4	101.2	Q1-07	103.0	102.5	106.1			
1999	100.0	100.0	100.0	Q2-07	103.0	102.5	106.5			
2000	101.4	99.5	96.1	Q3-07	103.4	102.8	106.7			
2001	101.5	100.8	97.9	Q4-07	103.8	103.6	107.9			
2002	101.7	101.0	99.5	Q1-08	104.6	105.1	109.4			
2003	101.5	102.4	103.7	Q2-08	105.1	105.8	110.7			
2004	102.2	102.7	105.3	Q3-08	105.4	106.0	110.5			
2005	103.2	103.7	105.6	Q4-08	105.6	108.4	110.8			
2006	103.5	103.5	105.5	Q1-09	105.4	110.9	112.8			
2007	103.3	102.7	106.3	Q2-09	105.1	109.8	112.7			
2008	105.1	106.1	109.8	Q3-09	104.8	108.5	112.2			

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Denmark - REER (PX)		
DK	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	99.0	100.9	102.6	Q3-06	108.8	109.3	109.0			
1997	100.6	100.7	101.2	Q4-06	108.6	108.6	108.9			
1998	99.4	99.8	101.5	Q1-07	108.6	108.7	109.4			
1999	100.0	100.0	100.0	Q2-07	109.0	109.3	110.3			
2000	104.1	102.6	98.9	Q3-07	110.1	110.3	111.0			
2001	105.0	104.6	101.1	Q4-07	111.4	111.8	112.6			
2002	104.4	104.1	102.0	Q1-08	112.9	113.9	114.3			
2003	104.6	105.4	105.8	Q2-08	113.6	114.4	115.4			
2004	105.7	106.4	107.3	Q3-08	113.4	113.6	114.2			
2005	109.0	109.8	109.4	Q4-08	112.4	114.3	113.2			
2006	109.0	109.4	108.7	Q1-09	110.6	114.6	113.6			
2007	109.7	109.9	110.5	Q2-09	108.7	111.2	111.9			
2008	113.0	113.9	113.9	Q3-09	107.0	108.1	110.2			

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Denmark - REER (ULCE)		
DK	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	94.4	98.6	101.1	Q3-06	105.5	104.9	109.1			
1997	95.6	96.6	97.9	Q4-06	106.1	104.9	109.5			
1998	98.6	98.8	100.5	Q1-07	106.8	105.3	110.3			
1999	100.0	100.0	100.0	Q2-07	107.7	106.1	111.5			
2000	99.1	96.6	94.1	Q3-07	108.8	107.0	112.5			
2001	101.1	99.1	97.0	Q4-07	109.7	108.3	114.3			
2002	102.5	100.9	100.0	Q1-08	110.9	110.4	116.6			
2003	102.8	103.0	105.2	Q2-08	111.7	111.6	118.7			
2004	102.4	102.4	106.3	Q3-08	112.5	112.4	119.1			
2005	103.6	103.3	106.9	Q4-08	113.1	115.6	120.2			
2006	105.2	104.6	108.1	Q1-09	113.4	118.9	123.1			
2007	108.3	106.5	111.6	Q2-09	113.6	118.3	123.7			
2008	112.1	112.3	118.0	Q3-09	113.6	117.4	123.7			

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Denmark - REER (ULCM)		
DK	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	96.7	100.4	103.2	Q3-06	113.6	115.8	119.7			
1997	95.0	95.5	96.8	Q4-06	114.0	115.4	119.8			
1998	98.2	97.7	99.5	Q1-07	114.5	115.5	120.4			
1999	100.0	100.0	100.0	Q2-07	115.4	116.1	121.5			
2000	99.8	97.6	94.6	Q3-07	116.7	117.1	122.6			
2001	102.7	101.0	98.0	Q4-07	118.1	118.9	125.1			
2002	105.2	104.3	102.4	Q1-08	119.7	121.7	128.2			
2003	107.9	109.3	111.0	Q2-08	121.1	123.5	131.0			
2004	107.4	109.5	113.2	Q3-08	122.1	124.7	131.8			
2005	111.2	112.9	116.4	Q4-08	122.9	128.2	133.1			
2006	113.5	115.4	118.7	Q1-09	123.1	131.8	136.3			
2007	116.2	116.7	121.8	Q2-09	123.2	131.0	136.7			
2008	121.4	124.2	130.3	Q3-09	123.1	129.8	136.5			

## Germany - euro (before 1999: DEM)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
DE	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.8	102.1	102.1	97.9	Q3-06	100.0	100.7	107.1	108.1	Apr-07	0.0	-0.2	0.3	0.4
1997	99.3	99.1	98.8	94.5	Q4-06	99.9	100.2	107.1	108.1	May-07	0.0	0.0	0.0	0.0
1998	99.7	99.5	100.6	98.1	Q1-07	99.9	100.1	107.6	108.5	Jun-07	0.0	0.0	-0.2	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	99.8	100.1	108.2	109.1	Jul-07	0.0	-0.2	0.2	0.3
2000	100.0	98.5	95.6	95.3	Q3-07	99.8	100.1	108.3	109.4	Aug-07	0.0	0.2	-0.1	0.0
2001	100.1	99.1	96.9	96.7	Q4-07	99.8	100.6	109.5	110.8	Sep-07	0.0	0.2	0.4	0.5
2002	100.1	99.2	98.6	99.0	Q1-08	99.8	101.4	110.4	111.9	Oct-07	0.0	0.0	0.4	0.4
2003	100.1	101.4	104.4	106.0	Q2-08	99.7	101.6	111.6	113.3	Nov-07	0.0	0.3	0.7	0.9
2004	100.1	101.2	106.2	108.3	Q3-08	99.6	101.3	110.5	111.9	Dec-07	0.0	0.2	0.1	0.0
2005	100.0	100.7	105.6	107.1	Q4-08	99.6	103.5	109.3	110.4	Jan-08	0.0	0.6	0.3	0.4
2006	100.0	100.5	106.1	107.0	Q1-09	99.6	106.4	111.4	113.8	Feb-08	0.0	-0.1	-0.1	-0.1
2007	99.8	100.2	108.0	109.0	Q2-09	99.6	105.6	111.8	114.0	Mar-08	0.0	0.4	1.1	1.6
2008	99.7	101.9	110.0	111.4	Q3-09	99.6	104.8	111.9	114.5	Apr-08	0.0	0.1	0.7	0.6

Germany - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
DE	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	102.7	107.4	110.0	107.6	Q3-06	94.5	95.2	99.5	98.2	Apr-07	-0.3	-0.4	0.1	0.2
1997	101.0	102.2	103.6	100.9	Q4-06	94.1	94.3	99.3	97.9	May-07	0.0	0.0	-0.1	-0.2
1998	100.5	100.7	102.8	101.5	Q1-07	94.7	94.7	100.1	98.5	Jun-07	0.1	0.0	-0.2	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	94.1	94.3	100.2	98.5	Jul-07	1.0	0.7	1.0	1.0
2000	98.8	97.1	93.8	93.2	Q3-07	94.8	94.9	100.9	99.1	Aug-07	-0.3	-0.1	-0.4	-0.3
2001	98.0	96.8	93.7	93.0	Q4-07	94.4	94.9	101.5	99.8	Sep-07	-0.2	0.0	0.2	0.3
2002	96.7	95.9	94.2	93.9	Q1-08	94.4	95.6	102.3	100.5	Oct-07	-0.3	-0.4	0.1	0.0
2003	95.4	96.9	98.5	98.7	Q2-08	93.3	94.8	102.4	100.6	Nov-07	0.0	0.2	0.6	0.8
2004	95.0	96.3	99.7	100.0	Q3-08	93.9	95.0	101.7	99.5	Dec-07	0.5	0.6	0.5	0.3
2005	94.8	95.6	98.7	98.2	Q4-08	93.4	96.4	100.2	97.6	Jan-08	0.0	0.3	-0.1	-0.1
2006	94.4	95.0	98.7	97.3	Q1-09	93.9	99.3	102.4	100.5	Feb-08	0.0	0.0	0.0	-0.1
2007	94.5	94.7	100.4	98.6	Q2-09	93.2	97.8	102.1	99.9	Mar-08	-0.6	0.0	0.8	1.2
2008	93.8	95.4	101.2	99.1	Q3-09	93.9	97.5	102.4	100.4	Apr-08	-0.7	-0.7	-0.1	-0.2

Germany - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Germany - REER (PGDP)			
DE	vs the rest of			vs the rest of					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	105.0	109.8	111.3	Q3-06	88.4	88.2	93.2		
1997	101.8	102.9	103.7	Q4-06	88.2	87.6	93.0		
1998	100.7	101.0	102.8	Q1-07	88.2	87.4	93.3		
1999	100.0	100.0	100.0	Q2-07	88.1	87.3	93.7		
2000	96.9	95.3	92.1	Q3-07	88.0	87.1	93.7		
2001	95.2	94.1	91.5	Q4-07	87.9	87.2	94.4		
2002	93.8	92.7	91.8	Q1-08	87.6	87.6	94.8		
2003	92.7	93.5	96.0	Q2-08	87.3	87.5	95.4		
2004	91.7	92.1	96.2	Q3-08	87.1	87.0	94.2		
2005	90.2	90.2	94.0	Q4-08	86.9	88.6	92.9		
2006	88.5	88.3	92.6	Q1-09	86.8	90.9	94.5		
2007	88.0	87.2	93.4	Q2-09	86.8	90.2	94.7		
2008	87.2	87.6	93.9	Q3-09	86.7	89.4	94.7		

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Germany - REER (PX)			
DE	vs the rest of			vs the rest of					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	102.6	105.0	106.9	Q3-06	92.1	92.4	95.6		
1997	100.2	100.6	101.3	Q4-06	91.8	91.9	95.4		
1998	100.1	100.6	102.0	Q1-07	91.4	91.6	95.6		
1999	100.0	100.0	100.0	Q2-07	91.0	91.3	95.7		
2000	98.3	97.0	94.2	Q3-07	90.4	90.7	95.1		
2001	97.6	96.9	94.0	Q4-07	89.7	90.2	95.0		
2002	97.9	97.1	95.8	Q1-08	88.9	90.0	94.7		
2003	97.2	97.7	99.4	Q2-08	88.2	89.2	94.7		
2004	95.9	96.3	99.1	Q3-08	87.7	88.1	93.1		
2005	93.8	94.3	96.6	Q4-08	87.5	89.3	91.7		
2006	92.2	92.5	95.1	Q1-09	87.5	91.3	93.5		
2007	90.6	90.9	95.1	Q2-09	87.7	90.3	94.0		
2008	88.0	89.1	93.2	Q3-09	87.8	89.4	94.3		

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Germany - REER (ULCE)			
DE	vs the rest of			vs the rest of					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	104.1	109.6	112.3	Q3-06	86.8	86.3	92.1		
1997	100.4	102.2	103.8	Q4-06	86.3	85.4	91.6		
1998	100.5	100.7	102.8	Q1-07	86.0	84.8	91.5		
1999	100.0	100.0	100.0	Q2-07	85.6	84.3	91.6		
2000	99.2	96.9	93.7	Q3-07	85.2	83.8	91.2		
2001	97.0	94.8	92.3	Q4-07	84.7	83.6	91.6		
2002	95.1	93.2	92.6	Q1-08	84.2	83.8	91.9		
2003	93.7	93.8	96.9	Q2-08	83.8	83.7	92.6		
2004	92.4	92.4	97.4	Q3-08	83.7	83.4	91.7		
2005	90.0	89.5	94.3	Q4-08	83.8	85.3	91.1		
2006	87.1	86.5	91.7	Q1-09	84.2	88.0	93.3		
2007	85.4	84.1	91.2	Q2-09	84.5	87.7	94.3		
2008	83.9	83.9	91.4	Q3-09	84.8	87.3	94.9		

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Germany - REER (ULCM)			
DE	vs the rest of			vs the rest of					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	101.8	107.4	110.3	Q3-06	86.4	87.6	92.8		
1997	96.5	98.6	100.2	Q4-06	86.4	87.0	92.7		
1998	99.3	99.0	101.2	Q1-07	86.5	86.8	93.0		
1999	100.0	100.0	100.0	Q2-07	86.7	86.7	93.5		
2000	99.8	97.6	93.9	Q3-07	86.6	86.4	93.4		
2001	98.2	96.2	92.7	Q4-07	86.2	86.4	94.1		
2002	98.1	96.5	94.8	Q1-08	85.7	86.7	94.5		
2003	95.9	96.8	99.0	Q2-08	85.3	86.6	95.3		
2004	93.0	94.5	98.8	Q3-08	85.1	86.3	94.5		
2005	89.8	90.5	94.9	Q4-08	85.3	88.3	93.8		
2006	86.7	87.8	92.3	Q1-09	85.6	91.1	96.2		
2007	86.5	86.5	93.2	Q2-09	86.0	90.8	97.1		
2008	85.4	86.9	94.1	Q3-09	86.3	90.4	97.7		

## Estonia - EEK

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
EE	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.4	102.1	100.1	79.8	Q3-06	100.1	101.0	103.6	106.8	Apr-07	0.0	-0.2	0.1	0.2
1997	99.2	99.6	98.3	77.6	Q4-06	100.1	100.6	103.5	106.7	May-07	0.0	-0.1	-0.1	-0.1
1998	99.8	100.3	100.2	87.9	Q1-07	100.0	100.6	103.8	107.0	Jun-07	0.0	0.1	0.0	-0.2
1999	100.0	100.0	100.0	100.0	Q2-07	100.0	100.6	104.1	107.5	Jul-07	0.0	-0.3	0.0	0.1
2000	100.1	97.5	96.5	96.4	Q3-07	100.0	100.7	104.2	107.7	Aug-07	0.0	0.3	0.1	0.1
2001	100.1	98.9	98.2	98.0	Q4-07	100.0	100.9	104.8	108.7	Sep-07	0.0	0.1	0.2	0.3
2002	100.1	98.9	98.8	100.0	Q1-08	100.0	101.4	105.5	109.7	Oct-07	0.0	-0.1	0.0	0.2
2003	100.2	100.6	102.0	105.2	Q2-08	99.9	101.4	106.1	110.6	Nov-07	0.0	0.2	0.6	0.9
2004	100.1	100.7	102.9	106.7	Q3-08	99.9	101.4	105.6	109.8	Dec-07	0.0	0.2	0.1	0.0
2005	100.1	100.8	102.8	106.2	Q4-08	99.9	103.4	106.4	109.9	Jan-08	0.0	0.3	0.2	0.2
2006	100.1	100.7	103.0	105.9	Q1-09	99.9	105.5	108.3	114.5	Feb-08	0.0	-0.1	-0.1	-0.1
2007	100.0	100.5	104.1	107.4	Q2-09	99.9	105.0	108.4	114.4	Mar-08	0.0	0.2	0.8	1.1
2008	99.9	101.6	105.6	109.4	Q3-09	99.9	104.2	107.9	114.5	Apr-08	0.0	0.3	0.4	0.4

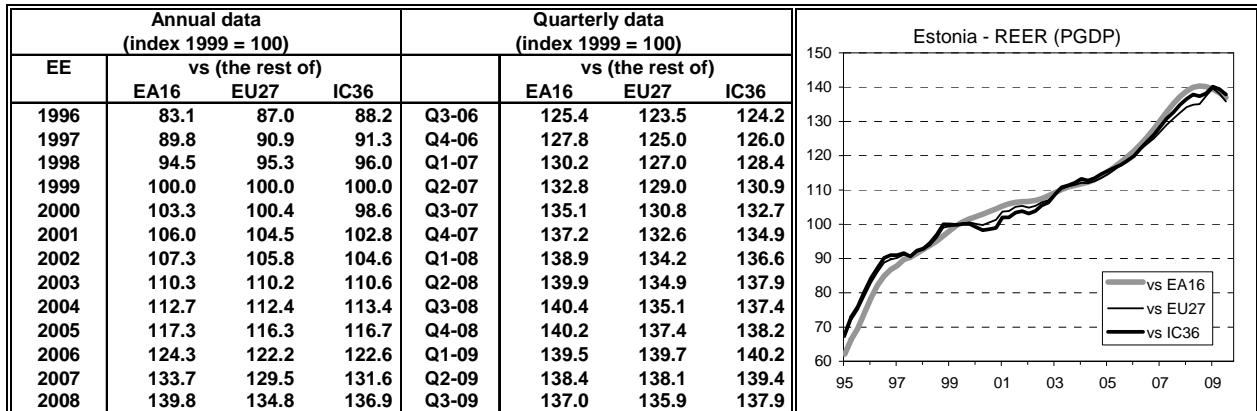
Estonia - NEER

### 2. Relative price indicators, based on HICP / CPI

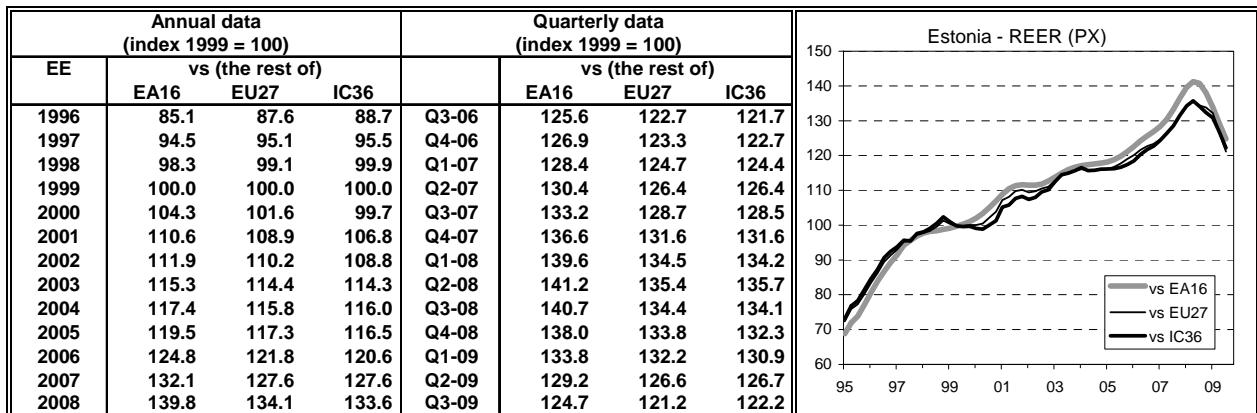
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
EE	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	85.4	89.6	91.1	83.1	Q3-06	113.1	113.6	114.8	108.8	Apr-07	0.2	0.0	0.3	0.4
1997	90.7	91.9	92.5	83.1	Q4-06	113.5	113.4	114.9	108.8	May-07	0.7	0.6	0.5	0.4
1998	98.0	98.6	99.4	95.1	Q1-07	114.9	114.7	116.5	109.9	Jun-07	0.5	0.5	0.4	0.1
1999	100.0	100.0	100.0	100.0	Q2-07	116.0	115.8	117.9	111.3	Jul-07	1.1	0.8	1.0	1.0
2000	101.6	99.1	97.6	96.0	Q3-07	118.4	118.0	120.2	113.3	Aug-07	0.2	0.5	0.4	0.3
2001	104.6	103.5	101.9	98.7	Q4-07	120.7	120.1	122.8	115.9	Sep-07	0.7	0.6	0.7	0.8
2002	106.0	105.1	103.9	100.8	Q1-08	123.8	123.2	126.2	118.9	Oct-07	0.7	0.4	0.6	0.6
2003	105.7	106.4	106.7	104.2	Q2-08	124.9	123.9	127.6	120.2	Nov-07	0.8	0.9	1.3	1.5
2004	107.2	107.9	109.0	105.8	Q3-08	126.5	125.5	128.5	120.5	Dec-07	0.5	0.7	0.6	0.4
2005	109.6	110.3	111.1	106.7	Q4-08	127.9	128.9	130.5	121.2	Jan-08	2.2	2.1	1.9	1.7
2006	112.4	112.7	113.7	107.8	Q1-09	126.6	129.8	131.0	123.9	Feb-08	-0.2	-0.4	-0.3	-0.4
2007	117.5	116.9	119.4	112.7	Q2-09	124.3	126.8	128.7	121.2	Mar-08	-0.1	0.2	0.8	1.1
2008	125.8	125.0	127.9	120.0	Q3-09	125.4	126.8	129.1	122.0	Apr-08	0.9	0.6	0.9	0.8

Estonia - REER (HICP/CPI)

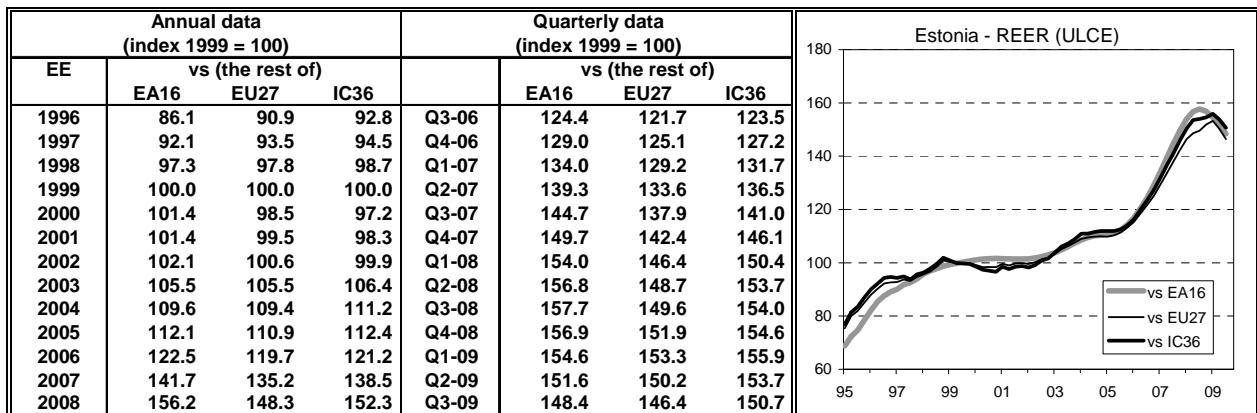
### 3. Relative price indicators, based on GDP deflator



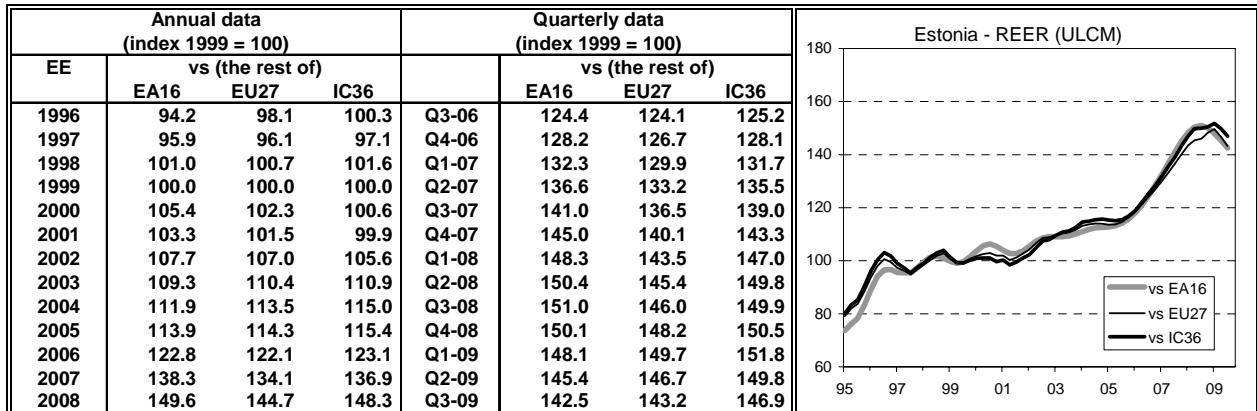
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Greece - euro (before 2001: GRD)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Monthly data monthly % change						
GR	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	105.1	100.4	96.6	89.6	Q3-06	95.6	97.9	107.7	109.6	Apr-07	0.0	-0.1	0.1	0.2
1997	105.3	104.2	101.0	92.9	Q4-06	95.6	97.6	107.5	109.5	May-07	0.0	0.0	-0.1	-0.1
1998	99.0	98.2	97.7	93.3	Q1-07	95.5	97.4	107.6	109.6	Jun-07	0.0	-0.1	-0.3	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	95.5	97.4	107.8	109.9	Jul-07	0.0	-0.2	0.0	0.1
2000	96.7	96.0	94.9	94.6	Q3-07	95.5	97.4	107.7	109.9	Aug-07	0.0	0.2	0.1	0.2
2001	95.6	96.0	97.9	97.6	Q4-07	95.5	98.0	108.6	111.1	Sep-07	0.0	0.3	0.3	0.3
2002	95.6	96.6	100.4	101.0	Q1-08	95.5	98.8	109.8	112.4	Oct-07	0.0	0.0	0.1	0.2
2003	95.7	98.5	105.4	107.6	Q2-08	95.5	98.9	110.8	113.8	Nov-07	0.0	0.3	0.7	0.9
2004	95.7	98.5	106.8	109.6	Q3-08	95.5	98.7	109.9	112.5	Dec-07	0.0	0.2	0.1	0.0
2005	95.6	98.1	106.0	108.3	Q4-08	95.5	100.1	109.9	112.3	Jan-08	0.0	0.5	0.4	0.5
2006	95.6	97.9	106.6	108.3	Q1-09	95.4	102.1	111.9	115.7	Feb-08	0.0	0.0	0.0	0.0
2007	95.5	97.6	107.5	109.5	Q2-09	95.4	101.6	112.0	115.6	Mar-08	0.0	0.3	1.1	1.5
2008	95.5	99.1	109.6	112.1	Q3-09	95.4	101.2	112.0	116.1	Apr-08	0.0	0.0	0.6	0.6

Greece - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Monthly data monthly % change						
GR	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	97.3	101.7	104.3	100.6	Q3-06	103.1	102.2	104.5	101.5	Apr-07	0.2	0.1	0.3	0.4
1997	101.1	102.3	103.6	99.4	Q4-06	104.6	103.2	105.8	102.7	May-07	0.0	-0.1	-0.2	-0.3
1998	98.1	98.1	99.4	97.7	Q1-07	104.1	102.5	105.1	101.8	Jun-07	-0.1	-0.2	-0.4	-0.6
1999	100.0	100.0	100.0	100.0	Q2-07	104.8	103.2	105.9	102.6	Jul-07	-0.6	-0.8	-0.6	-0.6
2000	97.3	95.8	93.1	92.2	Q3-07	104.0	102.2	104.9	101.5	Aug-07	-1.1	-1.0	-1.1	-1.0
2001	97.2	96.0	94.2	92.3	Q4-07	105.4	103.9	106.9	103.5	Sep-07	1.9	2.1	2.1	2.1
2002	98.8	97.6	96.4	94.7	Q1-08	105.1	104.3	107.4	103.9	Oct-07	0.2	0.2	0.2	0.3
2003	100.2	100.7	101.5	100.4	Q2-08	106.0	105.3	109.2	105.8	Nov-07	0.3	0.5	0.8	1.0
2004	101.1	101.4	103.2	101.9	Q3-08	104.9	103.8	106.8	103.2	Dec-07	0.2	0.3	0.2	0.1
2005	102.5	102.0	103.1	100.8	Q4-08	106.1	106.3	108.0	103.7	Jan-08	0.1	0.4	0.2	0.1
2006	103.7	102.7	104.1	100.9	Q1-09	105.8	107.8	109.4	106.0	Feb-08	-1.5	-1.6	-1.5	-1.6
2007	104.5	102.9	105.2	101.6	Q2-09	106.5	107.9	110.0	106.4	Mar-08	1.4	1.8	2.6	3.0
2008	105.5	104.7	107.3	103.4	Q3-09	106.2	107.0	109.5	106.1	Apr-08	0.6	0.5	0.9	0.9

Greece - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Greece - REER (PGDP)			
GR	vs the rest of			vs the rest of					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	94.6	98.9	100.7	Q3-06	104.4	102.0	105.2		
1997	99.8	101.2	101.9	Q4-06	104.5	101.7	105.0		
1998	97.1	97.3	98.4	Q1-07	104.6	101.4	105.0		
1999	100.0	100.0	100.0	Q2-07	104.7	101.4	105.1		
2000	98.6	97.0	94.4	Q3-07	105.0	101.4	105.0		
2001	98.0	96.6	95.1	Q4-07	105.4	102.0	105.9		
2002	98.9	97.4	96.9	Q1-08	105.8	103.0	107.0		
2003	100.7	100.5	102.2	Q2-08	106.1	103.3	108.1		
2004	101.8	101.1	103.7	Q3-08	106.4	103.1	107.1		
2005	102.9	101.3	103.1	Q4-08	106.5	104.6	107.1		
2006	104.2	101.8	103.9	Q1-09	106.5	106.6	108.9		
2007	104.8	101.4	104.5	Q2-09	106.5	106.0	108.8		
2008	106.1	103.3	106.5	Q3-09	106.4	105.5	108.7		

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Greece - REER (PX)			
GR	vs the rest of			vs the rest of					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	96.2	98.4	99.9	Q3-06	110.9	109.1	111.1		
1997	98.5	99.0	99.3	Q4-06	111.0	108.9	111.2		
1998	96.7	97.2	98.1	Q1-07	111.1	109.0	111.5		
1999	100.0	100.0	100.0	Q2-07	111.3	109.1	111.8		
2000	100.7	99.1	96.9	Q3-07	111.5	109.1	111.6		
2001	102.3	101.2	98.9	Q4-07	111.8	109.6	112.0		
2002	105.1	104.1	102.9	Q1-08	112.1	110.4	112.8		
2003	108.1	108.1	109.2	Q2-08	112.4	110.5	113.6		
2004	109.4	108.9	110.4	Q3-08	112.8	110.3	112.5		
2005	110.1	109.1	110.0	Q4-08	113.3	111.9	112.8		
2006	110.8	109.1	110.0	Q1-09	113.8	114.2	115.3		
2007	111.4	109.2	111.0	Q2-09	114.3	113.8	115.8		
2008	112.6	110.8	112.3	Q3-09	114.8	113.6	116.4		

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Greece - REER (ULCE)			
GR	vs the rest of			vs the rest of					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	90.5	95.2	98.1	Q3-06	102.3	100.4	105.0		
1997	98.3	100.6	102.4	Q4-06	102.8	100.2	105.0		
1998	96.8	96.8	98.6	Q1-07	103.5	100.4	105.3		
1999	100.0	100.0	100.0	Q2-07	104.2	100.7	105.8		
2000	97.3	95.7	93.6	Q3-07	104.8	100.9	105.9		
2001	93.5	91.6	90.7	Q4-07	105.2	101.5	106.7		
2002	100.6	99.0	99.4	Q1-08	105.3	102.3	107.7		
2003	99.8	99.6	102.4	Q2-08	105.2	102.1	108.4		
2004	100.5	100.2	104.1	Q3-08	104.9	101.5	107.1		
2005	102.4	100.9	104.3	Q4-08	104.5	102.5	106.8		
2006	102.3	100.2	103.7	Q1-09	104.0	103.9	108.3		
2007	104.4	100.6	105.1	Q2-09	103.6	102.9	108.1		
2008	104.9	101.8	106.6	Q3-09	103.4	102.2	107.9		

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Greece - REER (ULCM)			
GR	vs the rest of			vs the rest of					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	91.5	95.9	99.0	Q3-06	108.1	107.1	111.3		
1997	101.8	103.7	105.3	Q4-06	109.5	107.8	112.3		
1998	95.8	95.0	96.7	Q1-07	110.0	107.6	112.3		
1999	100.0	100.0	100.0	Q2-07	109.1	106.3	111.1		
2000	97.9	96.3	93.5	Q3-07	106.8	103.6	108.2		
2001	94.4	92.7	91.1	Q4-07	103.3	100.5	105.2		
2002	112.9	111.5	110.8	Q1-08	99.5	97.5	102.3		
2003	110.3	111.1	113.5	Q2-08	96.2	94.3	99.8		
2004	107.5	108.2	111.9	Q3-08	94.0	92.0	96.7		
2005	101.3	100.4	103.3	Q4-08	93.2	92.3	95.9		
2006	106.7	105.4	108.5	Q1-09	93.2	94.0	97.7		
2007	107.2	104.2	108.3	Q2-09	93.9	94.2	98.5		
2008	95.7	93.7	97.8	Q3-09	94.9	94.7	99.7		

## Spain - euro (before 1999: ESP)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
ES	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	101.9	104.1	104.0	101.2	Q3-06	100.1	100.7	106.3	107.4	Apr-07	0.0	-0.1	0.2	0.2
1997	100.3	100.6	100.0	97.2	Q4-06	100.0	100.4	106.3	107.4	May-07	0.0	0.0	0.0	-0.1
1998	100.1	100.1	100.7	99.0	Q1-07	100.0	100.3	106.6	107.6	Jun-07	0.0	-0.1	-0.2	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	100.0	100.4	107.0	108.0	Jul-07	0.0	-0.1	0.2	0.2
2000	100.0	98.9	97.0	96.7	Q3-07	100.0	100.5	107.1	108.2	Aug-07	0.0	0.1	0.0	0.1
2001	100.1	99.3	98.6	98.5	Q4-07	100.0	100.9	108.1	109.3	Sep-07	0.0	0.2	0.3	0.3
2002	100.1	99.5	100.0	100.6	Q1-08	100.0	101.7	109.1	110.4	Oct-07	0.0	0.1	0.3	0.3
2003	100.1	101.1	104.3	105.8	Q2-08	99.9	102.0	110.2	111.6	Nov-07	0.0	0.2	0.6	0.8
2004	100.1	100.9	105.5	107.3	Q3-08	99.9	101.9	109.4	110.6	Dec-07	0.0	0.2	0.1	0.0
2005	100.1	100.8	105.1	106.4	Q4-08	99.9	103.2	108.9	110.0	Jan-08	0.0	0.4	0.3	0.4
2006	100.0	100.7	105.5	106.4	Q1-09	99.9	104.9	110.4	112.2	Feb-08	0.0	0.0	0.0	-0.1
2007	100.0	100.5	106.9	107.8	Q2-09	99.9	104.4	110.5	112.2	Mar-08	0.0	0.3	1.0	1.3
2008	99.9	102.1	109.0	110.1	Q3-09	99.9	104.0	110.8	112.7	Apr-08	0.0	0.2	0.6	0.5

Spain - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
ES	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.0	103.5	106.0	104.3	Q3-06	107.8	108.6	111.4	110.9	Apr-07	0.9	0.8	1.1	1.1
1997	98.7	99.6	100.7	98.8	Q4-06	108.3	108.7	111.9	111.2	May-07	0.1	0.1	0.0	-0.1
1998	99.0	99.3	100.7	99.7	Q1-07	107.8	108.2	111.6	110.8	Jun-07	0.1	0.1	-0.1	-0.2
1999	100.0	100.0	100.0	100.0	Q2-07	108.9	109.3	113.1	112.3	Jul-07	-0.5	-0.6	-0.3	-0.3
2000	101.3	100.2	97.6	97.1	Q3-07	108.5	109.0	112.8	111.9	Aug-07	0.0	0.2	0.0	0.1
2001	101.6	100.9	98.6	98.2	Q4-07	109.7	110.6	115.0	114.1	Sep-07	0.0	0.2	0.3	0.3
2002	103.0	102.5	101.0	101.0	Q1-08	109.2	110.9	115.5	114.5	Oct-07	0.9	0.9	1.1	1.1
2003	104.0	105.2	106.2	106.7	Q2-08	110.1	112.2	117.5	116.5	Nov-07	0.2	0.5	0.8	0.9
2004	105.0	106.0	108.2	108.8	Q3-08	109.7	111.6	116.0	114.7	Dec-07	0.1	0.3	0.2	0.1
2005	106.4	107.3	109.0	108.9	Q4-08	109.9	113.0	115.7	114.1	Jan-08	-0.3	0.1	-0.2	-0.2
2006	107.9	108.6	110.7	110.0	Q1-09	108.6	113.4	115.8	114.7	Feb-08	-0.4	-0.4	-0.3	-0.4
2007	108.7	109.2	112.8	111.7	Q2-09	109.1	113.3	116.4	115.0	Mar-08	0.0	0.4	1.1	1.4
2008	109.7	111.8	115.7	114.3	Q3-09	109.1	112.7	116.3	115.0	Apr-08	0.9	1.0	1.3	1.2

Spain - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Spain - REER (PGDP)			
ES	vs the rest of				vs the rest of						
	EA16	EU27	IC36	Q3-06	EA16	EU27	IC36	Q3-06	vs EA16	vs EU27	vs IC36
1996	98.6	102.3	104.2	Q3-06	115.9	115.2	118.3				
1997	97.9	98.9	99.6	Q4-06	116.2	115.1	118.6				
1998	98.5	98.9	100.2	Q1-07	116.4	115.2	119.0				
1999	100.0	100.0	100.0	Q2-07	116.6	115.4	119.6				
2000	102.0	100.7	98.0	Q3-07	116.8	115.6	119.9				
2001	103.8	102.8	100.5	Q4-07	117.0	116.2	121.0				
2002	105.6	104.5	103.4	Q1-08	117.2	117.2	122.1				
2003	107.8	108.2	109.6	Q2-08	117.2	117.6	123.2				
2004	110.3	110.2	112.7	Q3-08	117.1	117.2	122.0				
2005	113.0	112.7	114.7	Q4-08	116.8	118.3	121.0				
2006	115.6	114.9	117.1	Q1-09	116.3	119.8	122.1				
2007	116.7	115.5	119.3	Q2-09	115.8	118.6	121.6				
2008	117.0	117.4	121.5	Q3-09	115.3	117.7	121.4				

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Spain - REER (PX)			
ES	vs the rest of				vs the rest of						
	EA16	EU27	IC36	Q3-06	EA16	EU27	IC36	Q3-06	vs EA16	vs EU27	vs IC36
1996	98.9	100.8	102.4	Q3-06	111.8	111.9	113.8				
1997	98.8	99.0	99.6	Q4-06	112.0	112.0	114.1				
1998	99.4	99.8	100.8	Q1-07	112.2	112.2	114.7				
1999	100.0	100.0	100.0	Q2-07	112.4	112.5	115.3				
2000	103.7	102.6	100.3	Q3-07	112.5	112.5	115.2				
2001	104.8	104.1	101.8	Q4-07	112.5	112.7	115.7				
2002	106.0	105.4	104.1	Q1-08	112.6	113.3	116.2				
2003	107.1	107.5	108.5	Q2-08	112.6	113.3	116.9				
2004	107.8	108.1	109.8	Q3-08	112.8	113.0	115.8				
2005	110.0	110.4	111.5	Q4-08	113.1	114.3	115.4				
2006	111.6	111.7	112.8	Q1-09	113.5	116.3	117.4				
2007	112.4	112.4	114.8	Q2-09	113.9	115.8	118.1				
2008	112.7	113.4	115.6	Q3-09	114.2	115.5	118.9				

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Spain - REER (ULCE)			
ES	vs the rest of				vs the rest of						
	EA16	EU27	IC36	Q3-06	EA16	EU27	IC36	Q3-06	vs EA16	vs EU27	vs IC36
1996	98.5	102.7	105.4	Q3-06	110.1	109.0	112.8				
1997	98.2	99.6	100.9	Q4-06	110.6	109.1	113.2				
1998	99.3	99.7	101.1	Q1-07	111.2	109.4	113.9				
1999	100.0	100.0	100.0	Q2-07	111.9	110.0	114.8				
2000	101.5	99.9	97.4	Q3-07	112.6	110.7	115.6				
2001	102.2	100.6	98.6	Q4-07	113.4	111.9	117.4				
2002	102.6	101.1	100.5	Q1-08	114.0	113.3	119.0				
2003	103.3	103.4	105.3	Q2-08	114.2	113.9	120.4				
2004	105.0	104.7	107.9	Q3-08	113.8	113.4	119.2				
2005	107.1	106.4	109.4	Q4-08	112.8	113.9	117.9				
2006	109.7	108.6	111.6	Q1-09	111.6	114.5	118.4				
2007	112.3	110.4	114.9	Q2-09	110.3	112.6	117.4				
2008	113.7	113.5	118.5	Q3-09	109.3	111.1	116.7				

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Spain - REER (ULCM)			
ES	vs the rest of				vs the rest of						
	EA16	EU27	IC36	Q3-06	EA16	EU27	IC36	Q3-06	vs EA16	vs EU27	vs IC36
1996	101.7	106.3	109.0	Q3-06	119.2	119.1	122.8				
1997	103.5	105.1	106.2	Q4-06	119.7	119.1	123.2				
1998	102.2	102.3	103.8	Q1-07	120.2	119.3	123.9				
1999	100.0	100.0	100.0	Q2-07	120.9	119.9	124.9				
2000	102.8	101.2	98.4	Q3-07	121.9	120.7	125.9				
2001	103.6	102.3	99.6	Q4-07	123.1	122.4	128.2				
2002	104.4	103.3	102.0	Q1-08	124.1	124.3	130.4				
2003	107.7	108.4	109.9	Q2-08	124.6	125.3	132.4				
2004	110.5	111.2	114.2	Q3-08	124.4	125.0	131.4				
2005	114.9	114.9	117.7	Q4-08	123.4	125.6	130.0				
2006	118.8	118.6	121.5	Q1-09	122.0	126.3	130.5				
2007	121.5	120.5	125.2	Q2-09	120.5	124.1	129.3				
2008	124.1	125.0	130.4	Q3-09	119.2	122.3	128.3				

## France - euro (before 1999: FRF)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
FR	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	99.0	101.7	102.2	99.9	Q3-06	100.1	100.8	106.7	107.6	Apr-07	0.0	-0.1	0.3	0.4
1997	99.0	99.4	99.3	96.8	Q4-06	100.0	100.5	106.8	107.7	May-07	0.0	0.0	0.0	0.0
1998	99.9	99.9	101.1	99.8	Q1-07	100.0	100.4	107.2	108.0	Jun-07	0.0	-0.1	-0.2	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	100.0	100.5	107.8	108.6	Jul-07	0.0	-0.2	0.2	0.3
2000	100.0	98.6	96.0	95.6	Q3-07	100.0	100.5	107.9	108.8	Aug-07	0.0	0.2	-0.1	0.0
2001	100.1	99.2	97.3	97.2	Q4-07	100.0	101.1	109.1	110.1	Sep-07	0.0	0.2	0.4	0.4
2002	100.1	99.4	99.0	99.4	Q1-08	100.0	102.0	110.1	111.3	Oct-07	0.0	0.0	0.4	0.4
2003	100.1	101.3	104.2	105.6	Q2-08	99.9	102.3	111.4	112.8	Nov-07	0.0	0.3	0.6	0.8
2004	100.1	101.1	105.6	107.5	Q3-08	99.9	102.2	110.6	111.6	Dec-07	0.0	0.2	0.1	0.0
2005	100.1	100.9	105.3	106.6	Q4-08	99.9	103.7	109.0	110.0	Jan-08	0.0	0.5	0.3	0.4
2006	100.1	100.8	105.9	106.6	Q1-09	99.9	105.8	110.5	112.3	Feb-08	0.0	0.0	-0.1	-0.1
2007	100.0	100.6	107.6	108.4	Q2-09	99.9	105.2	110.9	112.6	Mar-08	0.0	0.4	1.1	1.5
2008	99.9	102.5	109.8	111.0	Q3-09	99.9	104.7	111.2	113.2	Apr-08	0.0	0.2	0.7	0.7

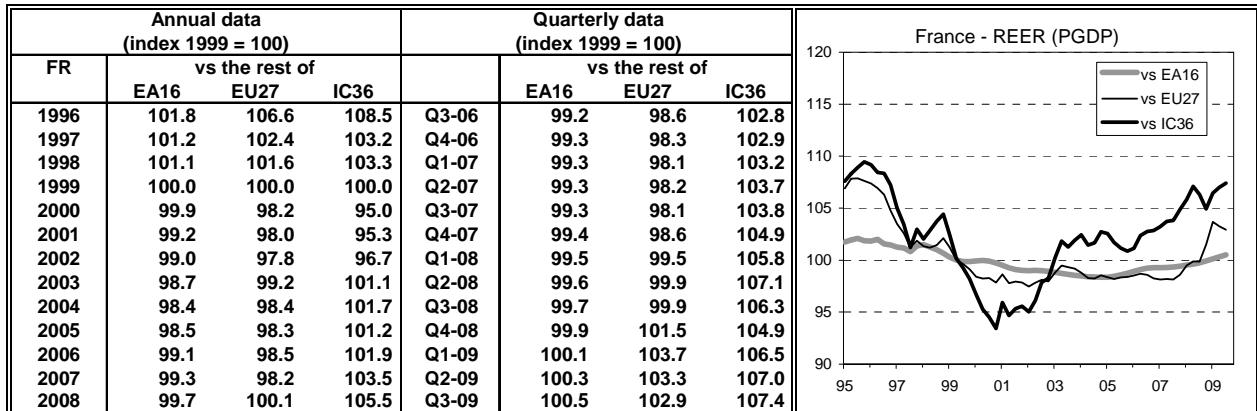
France - NEER

### 2. Relative price indicators, based on HICP / CPI

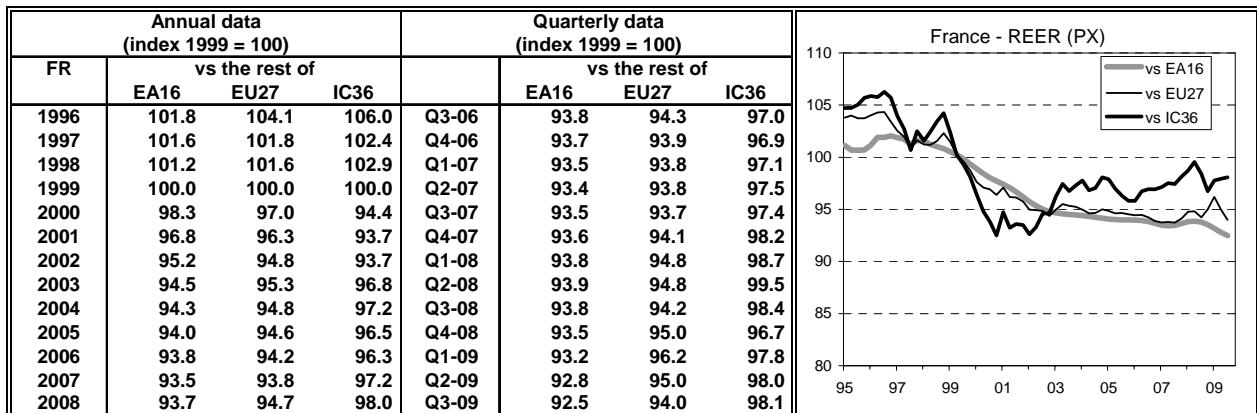
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
FR	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	101.0	105.5	108.1	106.7	Q3-06	98.1	99.0	102.7	102.1	Apr-07	-0.1	-0.1	0.3	0.3
1997	100.5	101.6	103.0	101.3	Q4-06	97.7	98.2	102.5	101.8	May-07	0.1	0.1	0.0	-0.1
1998	100.7	101.0	102.9	102.1	Q1-07	97.5	98.0	102.6	101.7	Jun-07	0.1	0.0	-0.1	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	97.3	97.9	103.0	102.0	Jul-07	-0.1	-0.2	0.1	0.1
2000	99.5	98.0	94.8	94.3	Q3-07	97.4	98.0	103.2	102.2	Aug-07	0.3	0.5	0.2	0.3
2001	98.6	97.9	94.9	94.4	Q4-07	97.3	98.3	104.2	103.2	Sep-07	-0.2	0.0	0.2	0.2
2002	98.2	97.7	96.1	96.0	Q1-08	97.5	99.4	105.3	104.3	Oct-07	-0.2	-0.2	0.1	0.1
2003	98.3	99.8	101.1	101.6	Q2-08	97.4	99.6	106.3	105.4	Nov-07	0.1	0.4	0.8	0.9
2004	98.6	99.9	102.7	103.3	Q3-08	97.1	99.1	105.0	103.7	Dec-07	0.1	0.3	0.2	0.1
2005	98.3	99.4	101.9	101.8	Q4-08	96.9	100.3	103.5	101.8	Jan-08	0.5	0.9	0.5	0.4
2006	98.0	98.9	101.9	101.2	Q1-09	97.0	102.3	104.9	103.7	Feb-08	-0.4	-0.4	-0.3	-0.4
2007	97.4	98.0	102.8	101.8	Q2-09	96.8	101.3	105.0	103.6	Mar-08	-0.1	0.4	1.1	1.6
2008	97.2	99.6	104.6	103.2	Q3-09	97.1	101.0	105.3	104.0	Apr-08	0.1	0.2	0.7	0.6

France - REER (HICP/CPI)

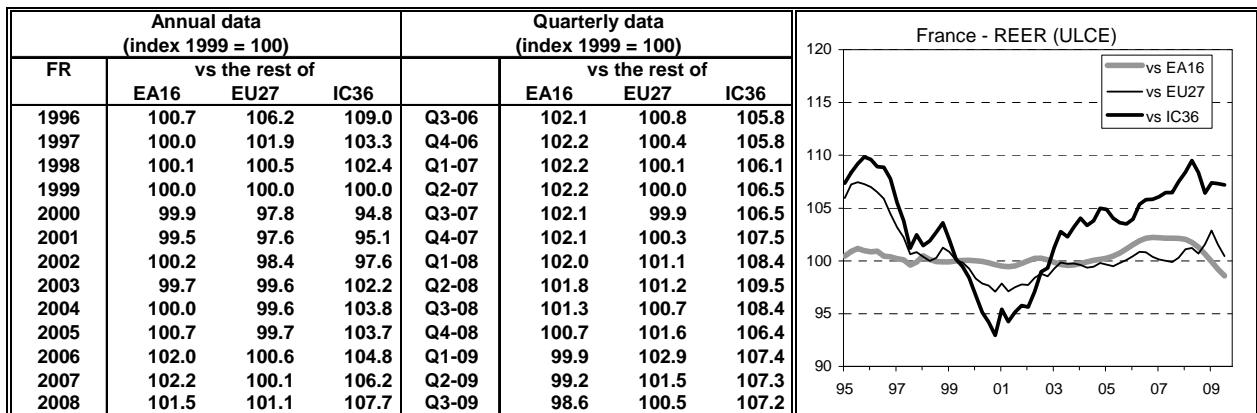
### 3. Relative price indicators, based on GDP deflator



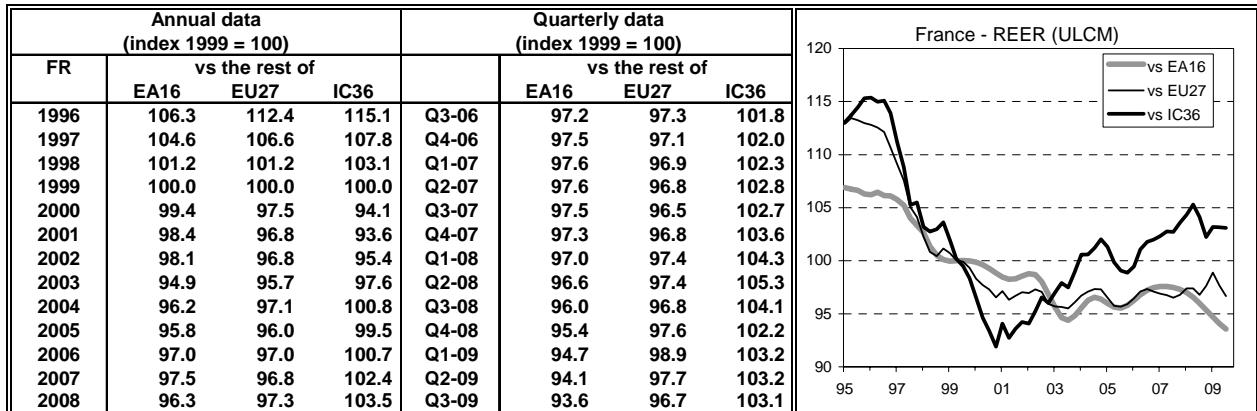
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Ireland - euro (before 1999: IEP)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
IE	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	97.4	103.0	104.8	102.4	Q3-06	100.0	101.2	108.3	108.8	Apr-07	0.0	-0.1	0.6	0.6
1997	105.6	106.6	107.2	104.8	Q4-06	100.0	100.9	108.6	109.1	May-07	0.0	0.1	0.1	0.1
1998	100.8	101.2	102.7	101.8	Q1-07	100.0	100.8	109.1	109.6	Jun-07	0.0	-0.1	-0.3	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	99.9	101.0	110.2	110.6	Jul-07	0.0	-0.1	0.5	0.5
2000	100.0	97.9	94.5	94.3	Q3-07	99.9	101.1	110.6	111.1	Aug-07	0.0	0.2	-0.2	-0.1
2001	100.1	98.6	95.7	95.6	Q4-07	99.9	102.0	112.7	113.3	Sep-07	0.0	0.3	0.7	0.7
2002	100.1	98.9	97.6	97.8	Q1-08	99.9	103.5	114.7	115.4	Oct-07	0.0	0.2	0.7	0.8
2003	100.1	101.7	104.6	105.4	Q2-08	99.9	104.4	116.9	117.7	Nov-07	0.0	0.4	1.1	1.2
2004	100.1	101.3	107.0	108.1	Q3-08	99.8	104.4	115.8	116.4	Dec-07	0.0	0.4	0.2	0.1
2005	100.0	101.3	106.9	107.7	Q4-08	99.8	106.3	113.1	113.3	Jan-08	0.0	0.8	0.7	0.7
2006	100.0	101.2	107.5	107.9	Q1-09	99.8	108.9	114.8	115.7	Feb-08	0.0	0.1	0.0	0.0
2007	99.9	101.1	110.3	110.8	Q2-09	99.8	108.0	115.4	116.3	Mar-08	0.0	0.7	1.8	2.0
2008	99.9	104.6	114.7	115.4	Q3-09	99.8	107.5	116.3	117.4	Apr-08	0.0	0.5	1.0	1.0

Ireland - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
IE	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	95.6	102.2	105.1	103.9	Q3-06	111.0	113.1	119.2	118.8	Apr-07	-0.1	-0.1	0.5	0.5
1997	103.1	104.8	106.2	104.8	Q4-06	111.0	112.6	119.6	119.2	May-07	0.1	0.1	0.1	0.0
1998	99.4	100.0	101.9	101.5	Q1-07	111.2	112.7	120.4	119.8	Jun-07	0.2	0.1	-0.1	-0.2
1999	100.0	100.0	100.0	100.0	Q2-07	111.5	113.4	121.8	121.1	Jul-07	0.0	0.0	0.5	0.5
2000	103.1	101.1	97.2	96.8	Q3-07	111.9	113.9	122.6	121.9	Aug-07	0.2	0.4	0.0	0.1
2001	104.6	103.6	99.7	99.3	Q4-07	111.4	114.4	124.7	124.0	Sep-07	0.0	0.3	0.7	0.7
2002	107.3	106.7	104.5	104.3	Q1-08	111.4	116.1	126.7	126.0	Oct-07	-0.3	-0.2	0.4	0.4
2003	109.5	112.1	114.2	114.6	Q2-08	111.5	117.2	129.1	128.5	Nov-07	0.0	0.4	1.1	1.2
2004	109.9	112.1	117.2	117.7	Q3-08	111.2	116.7	127.1	126.1	Dec-07	-0.2	0.1	0.0	-0.1
2005	110.0	112.3	117.0	117.0	Q4-08	111.1	118.4	124.5	123.0	Jan-08	-0.3	0.5	0.2	0.1
2006	110.6	112.8	118.1	117.6	Q1-09	110.3	120.3	125.4	124.3	Feb-08	0.6	0.6	0.7	0.7
2007	111.5	113.5	122.0	121.3	Q2-09	109.4	118.2	125.0	123.8	Mar-08	0.0	0.9	2.0	2.3
2008	111.3	117.0	126.4	125.4	Q3-09	108.7	116.7	124.5	123.5	Apr-08	-0.1	0.2	0.6	0.6

Ireland - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

IE	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	87.8	94.5	96.6	Q3-06	114.4	114.0	120.6
1997	97.4	99.2	100.2	Q4-06	114.4	113.5	120.8
1998	97.7	98.5	100.3	Q1-07	114.0	113.0	121.0
1999	100.0	100.0	100.0	Q2-07	113.4	112.6	121.5
2000	104.6	102.2	98.2	Q3-07	112.7	111.8	121.1
2001	107.8	106.0	102.3	Q4-07	111.8	111.8	122.4
2002	110.2	108.4	106.7	Q1-08	110.8	112.5	123.3
2003	111.1	112.0	114.9	Q2-08	109.7	112.3	124.4
2004	111.4	111.6	117.3	Q3-08	108.7	111.1	122.0
2005	112.1	112.2	117.5	Q4-08	107.6	112.0	117.9
2006	114.1	113.7	119.4	Q1-09	106.6	113.7	118.5
2007	112.9	112.2	121.1	Q2-09	105.6	111.7	118.1
2008	109.1	111.8	121.4	Q3-09	104.8	110.3	118.0

### 4. Relative price indicators, based on export prices deflator

IE	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	91.6	95.3	97.2	Q3-06	97.6	98.7	102.7
1997	99.0	99.4	100.2	Q4-06	97.5	98.4	102.9
1998	97.7	98.5	100.0	Q1-07	97.3	98.3	103.3
1999	100.0	100.0	100.0	Q2-07	96.9	98.1	103.6
2000	102.4	100.5	97.2	Q3-07	96.1	97.1	102.7
2001	106.4	105.4	101.8	Q4-07	95.1	96.4	102.8
2002	106.4	105.5	103.8	Q1-08	94.1	96.3	102.7
2003	102.2	103.3	105.4	Q2-08	93.5	95.8	103.3
2004	100.6	101.5	105.4	Q3-08	93.5	95.3	101.9
2005	99.0	100.3	103.4	Q4-08	94.3	97.2	100.3
2006	97.7	98.7	102.0	Q1-09	95.4	100.5	103.3
2007	96.3	97.4	102.7	Q2-09	96.8	100.7	105.6
2008	93.8	96.0	101.6	Q3-09	97.9	101.3	108.1

### 5. Relative cost indicators, based on unit labour costs in total economy

IE	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	94.9	103.1	106.1	Q3-06	114.8	113.2	120.8
1997	101.8	104.4	106.0	Q4-06	114.9	112.8	121.0
1998	101.5	102.3	104.1	Q1-07	115.1	112.7	121.7
1999	100.0	100.0	100.0	Q2-07	115.8	113.4	123.4
2000	102.1	99.2	95.5	Q3-07	117.3	114.8	125.3
2001	104.3	101.6	98.3	Q4-07	119.4	117.8	130.0
2002	102.4	100.1	99.0	Q1-08	121.5	121.7	134.6
2003	103.7	103.9	107.4	Q2-08	122.9	124.3	139.0
2004	107.1	106.6	113.1	Q3-08	122.9	124.5	138.2
2005	111.3	110.4	117.0	Q4-08	121.6	125.4	134.0
2006	114.5	113.0	119.7	Q1-09	119.3	126.1	134.0
2007	116.9	114.6	124.6	Q2-09	116.6	122.1	132.2
2008	122.2	123.9	135.9	Q3-09	113.8	118.6	130.4

### 6. Relative cost indicators, based on unit wage costs in manufacturing

IE	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	110.0	120.5	123.5	Q3-06	98.6	98.8	105.8
1997	113.8	117.3	118.4	Q4-06	95.6	95.4	102.8
1998	105.7	106.2	108.0	Q1-07	92.9	92.3	100.3
1999	100.0	100.0	100.0	Q2-07	91.0	90.5	99.3
2000	104.2	101.4	97.2	Q3-07	90.8	90.2	99.4
2001	100.8	98.6	94.7	Q4-07	92.1	92.2	102.8
2002	89.5	88.0	86.7	Q1-08	94.1	95.7	106.9
2003	91.2	92.3	95.0	Q2-08	95.8	98.4	111.2
2004	93.9	95.0	100.9	Q3-08	96.4	99.0	111.1
2005	100.3	100.8	106.9	Q4-08	95.5	99.9	107.9
2006	99.3	99.4	105.6	Q1-09	93.6	100.4	107.8
2007	91.7	91.2	100.0	Q2-09	91.2	97.0	106.0
2008	95.5	98.2	108.8	Q3-09	88.7	93.9	104.3

## Italy - euro (before 1999: ITL)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
IT	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	96.6	97.5	97.3	93.6	Q3-06	100.2	101.3	108.4	109.6	Apr-07	0.0	-0.1	0.3	0.4
1997	100.3	100.0	99.2	95.2	Q4-06	100.1	100.9	108.5	109.6	May-07	0.0	0.0	0.0	-0.1
1998	100.2	99.9	100.8	98.4	Q1-07	100.1	100.8	108.9	109.9	Jun-07	0.0	0.0	-0.2	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	100.1	100.9	109.4	110.5	Jul-07	0.0	-0.2	0.2	0.3
2000	100.1	98.9	96.3	95.9	Q3-07	100.1	100.8	109.5	110.7	Aug-07	0.0	0.2	-0.1	0.0
2001	100.2	99.7	98.0	97.8	Q4-07	100.1	101.3	110.7	112.1	Sep-07	0.0	0.2	0.4	0.4
2002	100.2	100.0	100.0	100.5	Q1-08	100.0	102.1	111.7	113.2	Oct-07	0.0	0.0	0.3	0.4
2003	100.2	101.9	105.7	107.3	Q2-08	100.0	102.3	112.9	114.7	Nov-07	0.0	0.3	0.7	0.9
2004	100.2	101.8	107.5	109.6	Q3-08	100.0	102.1	111.9	113.3	Dec-07	0.0	0.2	0.1	0.0
2005	100.2	101.4	106.9	108.4	Q4-08	100.0	103.7	110.5	111.8	Jan-08	0.0	0.5	0.3	0.3
2006	100.2	101.2	107.5	108.4	Q1-09	99.9	105.9	112.2	114.6	Feb-08	0.0	0.0	-0.1	-0.1
2007	100.1	101.0	109.2	110.3	Q2-09	99.9	105.3	112.6	114.8	Mar-08	0.0	0.3	1.2	1.6
2008	100.0	102.6	111.3	112.7	Q3-09	99.9	104.8	112.9	115.5	Apr-08	0.0	0.1	0.7	0.6

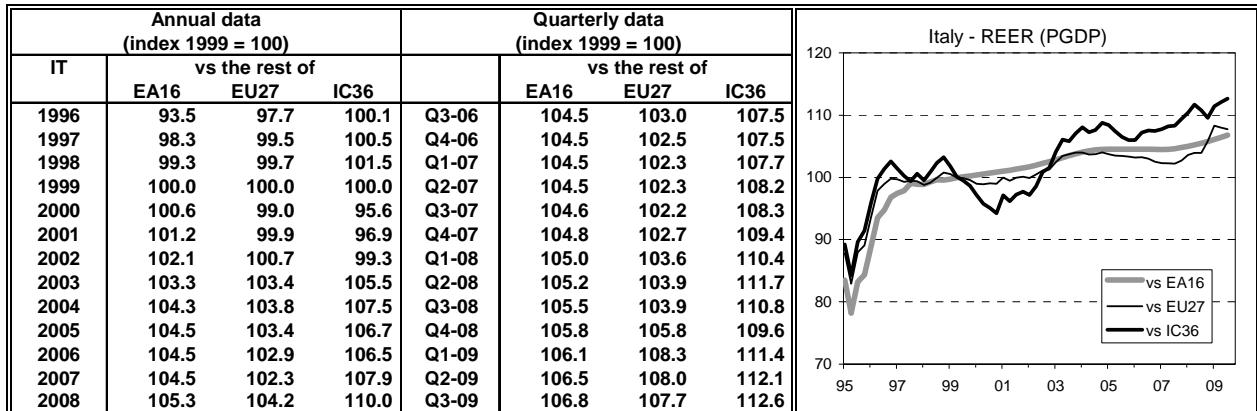
Italy - NEER

### 2. Relative price indicators, based on HICP / CPI

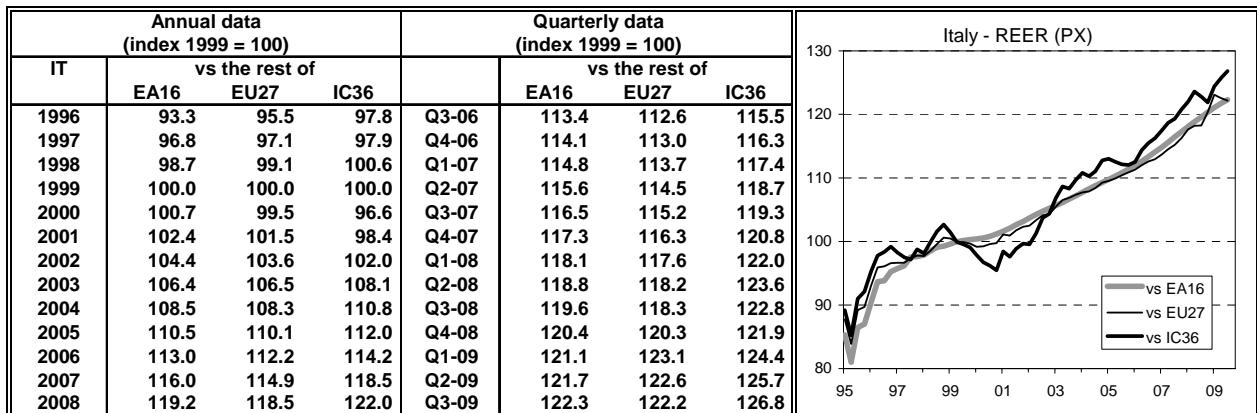
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
IT	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	95.1	99.1	102.2	100.1	Q3-06	101.9	102.0	106.0	104.8	Apr-07	0.0	-0.1	0.3	0.4
1997	98.9	100.1	101.6	99.0	Q4-06	102.4	102.1	106.6	105.3	May-07	0.2	0.2	0.1	0.0
1998	99.7	99.9	101.9	100.5	Q1-07	101.5	101.0	105.9	104.5	Jun-07	0.1	0.1	-0.1	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	102.0	101.6	106.9	105.4	Jul-07	-0.4	-0.6	-0.2	-0.2
2000	100.4	99.0	95.6	95.0	Q3-07	101.6	101.2	106.6	105.0	Aug-07	-0.4	-0.2	-0.4	-0.3
2001	100.3	99.3	96.1	95.4	Q4-07	102.1	102.0	108.1	106.6	Sep-07	0.5	0.7	0.8	0.9
2002	100.7	99.9	98.0	97.7	Q1-08	101.4	102.1	108.3	106.7	Oct-07	0.4	0.3	0.6	0.6
2003	101.6	102.6	104.0	104.3	Q2-08	102.1	103.0	110.1	108.5	Nov-07	-0.2	0.1	0.5	0.7
2004	101.8	102.6	105.6	106.1	Q3-08	101.8	102.4	108.5	106.5	Dec-07	-0.1	0.1	0.0	-0.1
2005	101.9	102.2	104.8	104.4	Q4-08	102.7	104.7	108.2	105.8	Jan-08	-0.4	-0.1	-0.4	-0.5
2006	101.9	102.0	105.2	103.8	Q1-09	101.7	105.8	108.7	107.0	Feb-08	-0.5	-0.5	-0.4	-0.5
2007	101.8	101.4	106.5	104.8	Q2-09	102.8	106.2	110.1	108.1	Mar-08	0.8	1.2	2.1	2.5
2008	102.0	102.9	108.3	106.3	Q3-09	102.4	105.0	109.7	107.9	Apr-08	0.4	0.4	0.8	0.7

Italy - REER (HICP/CPI)

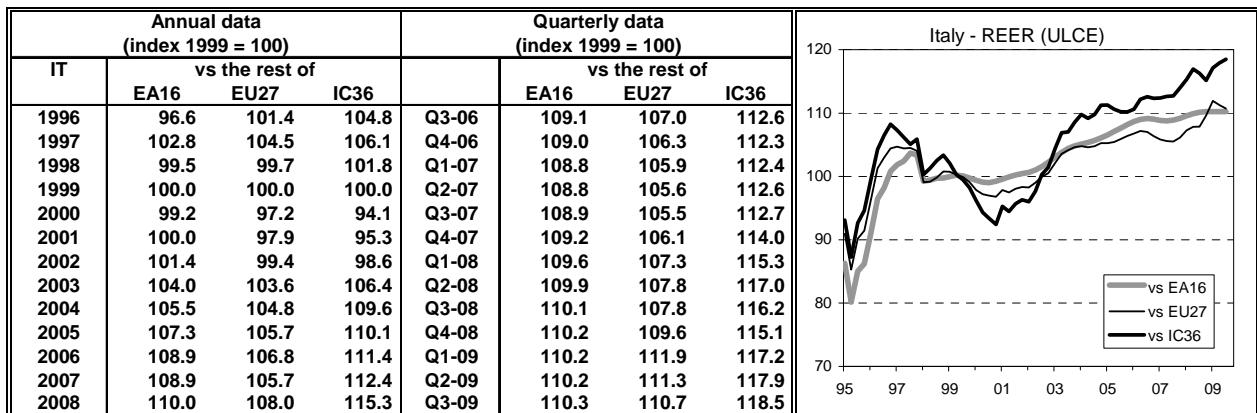
### 3. Relative price indicators, based on GDP deflator



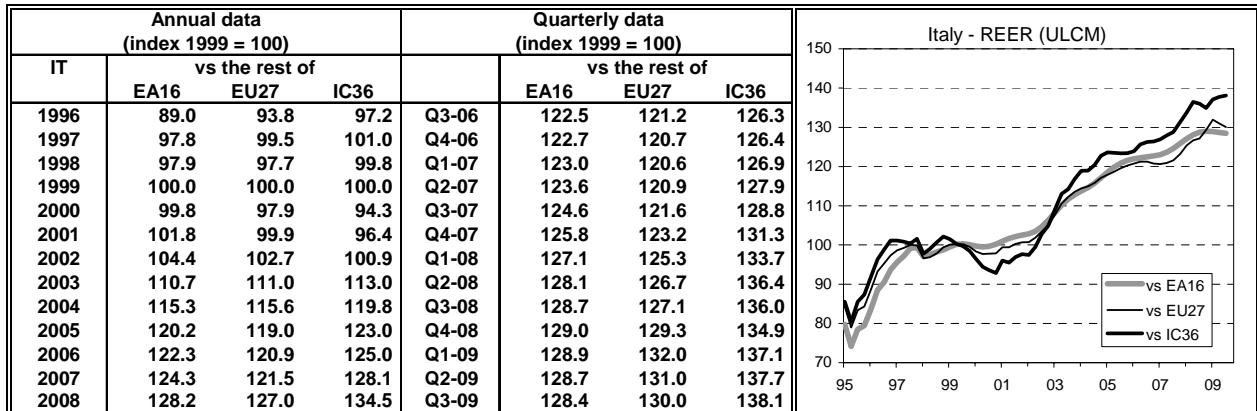
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Cyprus - euro (before 2008: CYP)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CY	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	95.8	78.9	78.4	67.0	Q3-06	101.0	103.5	109.3	111.7	Apr-07	-0.3	-0.4	-0.1	-0.1
1997	99.0	98.7	97.5	80.6	Q4-06	100.7	102.9	108.8	111.2	May-07	-0.3	-0.2	-0.2	-0.3
1998	100.4	100.2	100.9	92.1	Q1-07	100.3	102.5	108.7	111.0	Jun-07	-0.1	-0.2	-0.3	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	99.7	102.0	108.4	110.9	Jul-07	-0.1	-0.3	-0.1	0.0
2000	101.2	99.5	97.6	97.1	Q3-07	99.5	101.8	108.2	110.7	Aug-07	0.0	0.2	0.0	0.1
2001	101.0	100.1	100.2	99.7	Q4-07	99.4	102.6	109.3	112.0	Sep-07	0.0	0.4	0.4	0.5
2002	101.1	100.6	102.2	103.0	Q1-08	99.3	103.8	110.5	113.4	Oct-07	0.0	0.2	0.3	0.3
2003	99.6	102.7	106.4	108.4	Q2-08	99.2	104.4	111.8	115.0	Nov-07	0.0	0.4	0.6	0.8
2004	99.9	102.5	107.2	109.7	Q3-08	99.2	104.3	111.2	114.1	Dec-07	-0.2	0.2	0.1	0.0
2005	100.8	103.4	108.0	110.1	Q4-08	99.2	105.9	111.1	113.6	Jan-08	0.0	0.7	0.5	0.6
2006	100.9	103.5	108.6	110.2	Q1-09	99.2	108.2	113.2	116.9	Feb-08	0.0	0.0	0.0	0.0
2007	99.7	102.1	108.3	110.1	Q2-09	99.2	107.4	113.0	116.6	Mar-08	0.0	0.5	1.0	1.4
2008	99.2	104.4	110.6	112.9	Q3-09	99.2	107.1	112.9	116.9	Apr-08	0.0	0.3	0.7	0.7

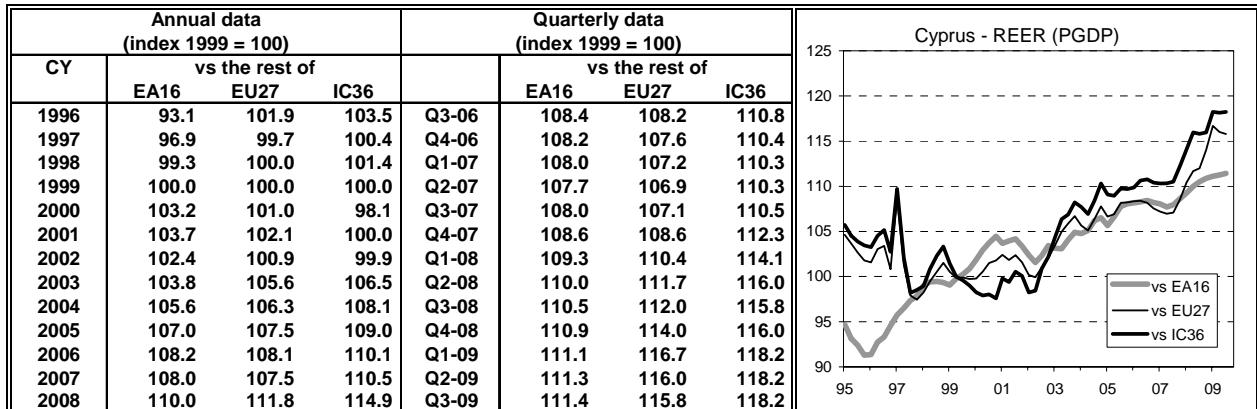
Cyprus - NEER

### 2. Relative price indicators, based on HICP / CPI

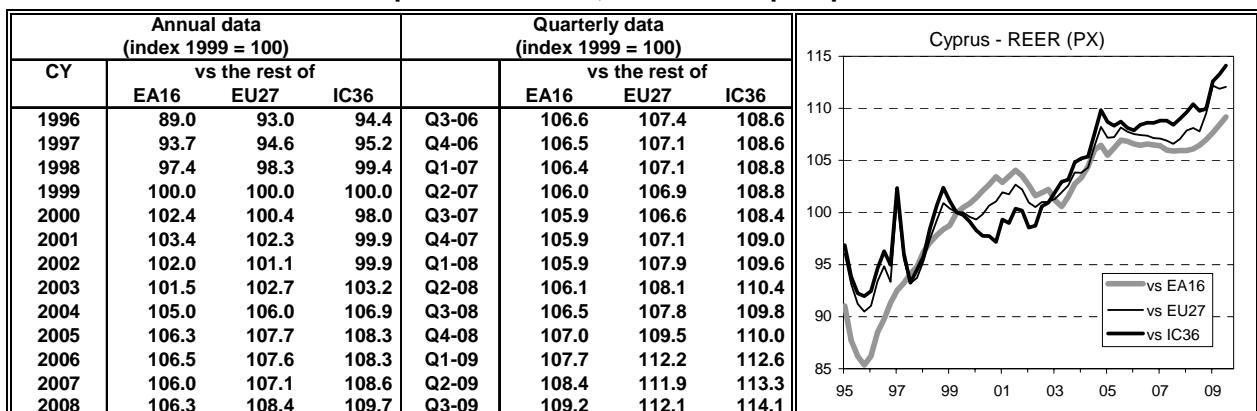
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CY	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	93.8	103.0	105.3	97.1	Q3-06	104.2	106.5	108.3	105.7	Apr-07	0.4	0.3	0.6	0.6
1997	98.3	100.7	102.0	92.8	Q4-06	105.0	106.8	108.9	106.2	May-07	0.1	0.1	0.0	0.0
1998	100.6	101.0	102.6	99.5	Q1-07	102.7	104.4	106.6	103.9	Jun-07	-0.2	-0.3	-0.4	-0.6
1999	100.0	100.0	100.0	100.0	Q2-07	103.1	105.1	107.5	104.8	Jul-07	-0.5	-0.6	-0.4	-0.4
2000	103.6	101.6	98.5	97.1	Q3-07	103.1	105.1	107.5	104.7	Aug-07	0.4	0.6	0.5	0.5
2001	102.7	101.5	99.1	96.5	Q4-07	104.0	106.9	109.7	106.9	Sep-07	0.7	1.1	1.2	1.2
2002	103.1	102.5	100.8	98.5	Q1-08	102.7	106.8	109.4	106.6	Oct-07	0.4	0.6	0.7	0.7
2003	103.4	106.7	106.7	105.0	Q2-08	103.6	108.3	111.6	108.9	Nov-07	-0.2	0.3	0.5	0.6
2004	103.6	106.4	107.3	105.8	Q3-08	104.0	108.5	111.2	108.1	Dec-07	-0.3	0.1	0.0	-0.1
2005	104.3	107.0	107.8	105.4	Q4-08	104.6	110.6	111.7	108.0	Jan-08	-1.0	-0.4	-0.7	-0.7
2006	104.5	107.0	108.2	105.2	Q1-09	102.2	110.2	111.0	108.0	Feb-08	0.0	0.0	0.0	0.0
2007	103.2	105.4	107.6	104.6	Q2-09	103.6	110.9	112.3	109.1	Mar-08	-0.1	0.6	1.0	1.4
2008	103.6	108.4	110.5	107.2	Q3-09	103.2	109.8	111.5	108.6	Apr-08	0.8	1.0	1.3	1.3

Cyprus - REER (HICP/CPI)

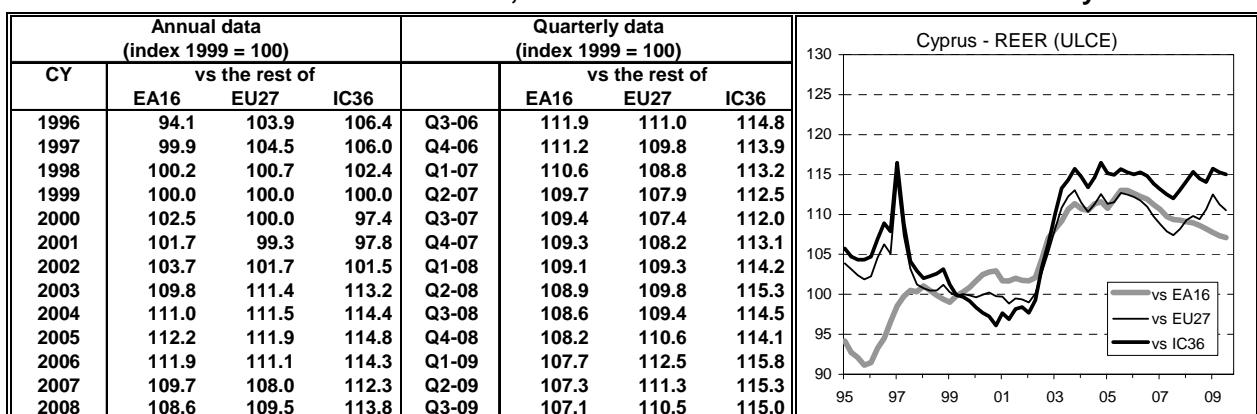
### 3. Relative price indicators, based on GDP deflator



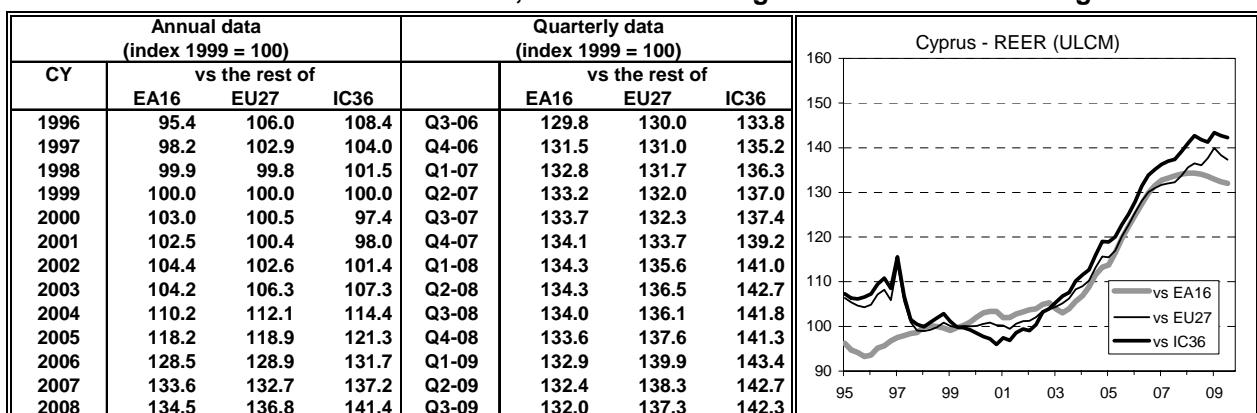
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Latvia - LVL

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)								Quarterly data (index 1999 = 100)								Monthly data monthly % change								
LV	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	87.7	89.8	87.8	71.0	Q3-06	90.0	89.7	91.8	94.0	Apr-07	0.7	0.6	0.7	0.9										
1997	94.9	95.4	94.5	75.4	Q4-06	89.8	89.2	91.4	93.7	May-07	1.0	1.0	1.0	1.0										
1998	95.2	95.5	95.7	85.2	Q1-07	89.1	88.5	90.9	93.2	Jun-07	0.0	0.1	0.0	-0.1										
1999	100.0	100.0	100.0	100.0	Q2-07	89.5	89.0	91.5	94.1	Jul-07	-0.1	-0.3	-0.2	0.0										
2000	112.0	108.9	107.5	107.4	Q3-07	89.5	89.0	91.5	94.1	Aug-07	-0.1	0.1	0.0	-0.1										
2001	111.9	109.8	108.6	108.4	Q4-07	89.3	89.1	91.7	94.7	Sep-07	-0.6	-0.5	-0.5	-0.3										
2002	107.9	105.9	105.3	106.4	Q1-08	89.7	90.0	92.7	96.0	Oct-07	-0.1	-0.2	-0.2	0.0										
2003	97.8	97.9	99.1	101.7	Q2-08	89.3	89.7	92.7	96.3	Nov-07	0.3	0.6	0.8	1.1										
2004	94.2	94.1	95.9	98.9	Q3-08	88.7	88.9	91.6	95.1	Dec-07	0.4	0.6	0.6	0.4										
2005	90.0	89.6	91.1	93.7	Q4-08	88.1	90.2	92.1	94.7	Jan-08	-0.1	0.3	0.2	0.3										
2006	89.9	89.3	91.2	93.2	Q1-09	88.5	92.9	94.7	100.6	Feb-08	0.2	0.1	0.1	0.2										
2007	89.4	88.6	91.1	93.6	Q2-09	88.4	92.3	94.5	100.2	Mar-08	-0.1	0.2	0.5	0.9										
2008	88.9	89.3	91.9	95.0	Q3-09	89.0	92.2	94.5	100.9	Apr-08	-0.1	0.0	0.2	0.2										

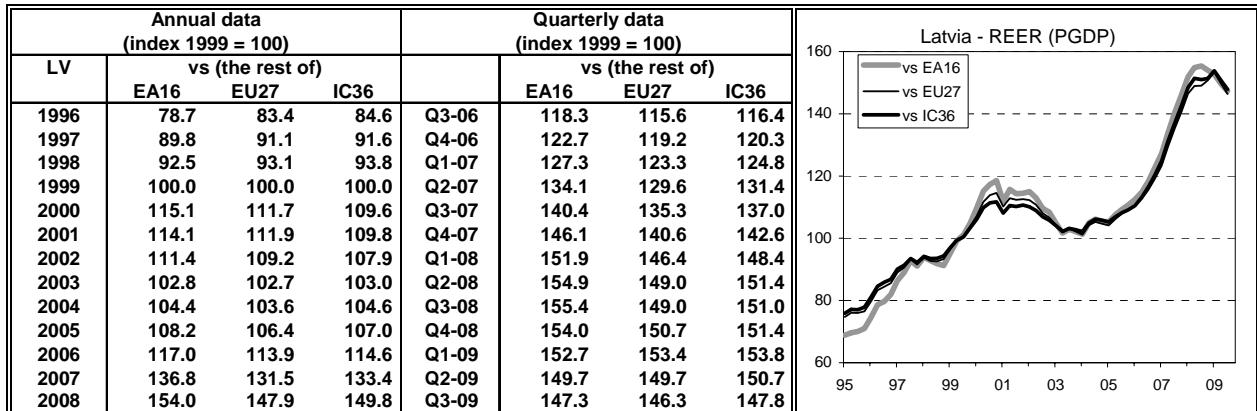
Latvia - NEER

### 2. Relative price indicators, based on HICP / CPI

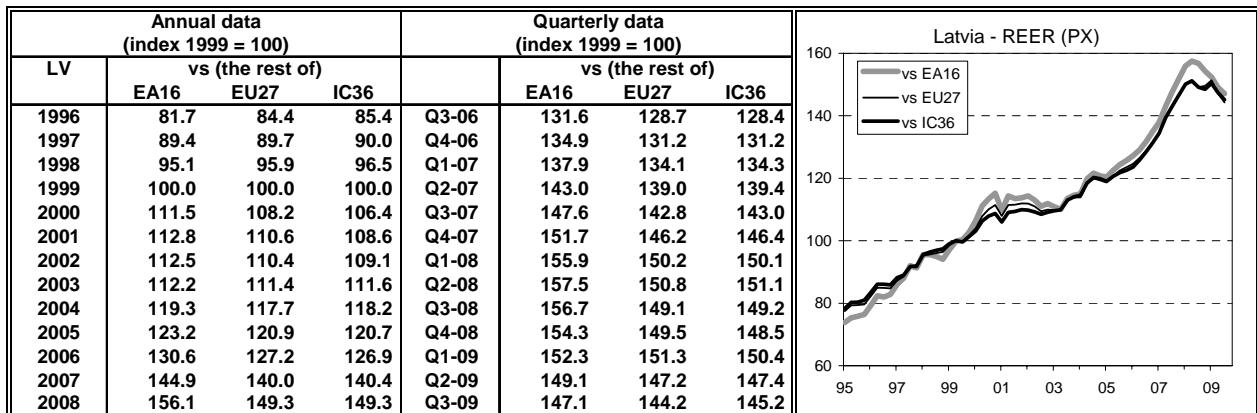
Annual data (index 1999 = 100)								Quarterly data (index 1999 = 100)								Monthly data monthly % change								
LV	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	79.5	84.3	85.8	78.9	Q3-06	104.4	104.7	105.7	100.7	Apr-07	1.2	1.0	1.2	1.3										
1997	91.3	92.8	93.6	84.2	Q4-06	105.6	105.2	106.5	101.5	May-07	1.6	1.5	1.5	1.5										
1998	94.4	94.9	95.7	92.0	Q1-07	107.3	106.9	108.3	102.8	Jun-07	0.8	0.8	0.7	0.5										
1999	100.0	100.0	100.0	100.0	Q2-07	109.5	109.1	110.7	105.2	Jul-07	1.2	0.9	1.1	1.1										
2000	112.4	109.5	107.6	106.1	Q3-07	112.5	111.9	113.6	107.7	Aug-07	0.2	0.4	0.3	0.2										
2001	112.2	110.5	108.4	105.7	Q4-07	116.1	115.4	117.3	111.3	Sep-07	0.9	0.8	0.8	1.0										
2002	108.0	106.6	105.0	102.5	Q1-08	121.6	121.0	123.0	116.5	Oct-07	1.4	1.2	1.3	1.3										
2003	99.0	99.8	99.9	98.1	Q2-08	124.1	123.3	125.8	119.0	Nov-07	1.3	1.4	1.6	1.8										
2004	99.3	100.1	100.9	98.8	Q3-08	124.2	123.0	125.0	117.7	Dec-07	0.7	0.9	0.9	0.6										
2005	99.5	99.9	100.4	97.1	Q4-08	125.2	126.2	127.2	118.2	Jan-08	3.0	2.9	2.7	2.6										
2006	103.9	103.8	104.7	99.9	Q1-09	129.2	133.0	133.8	127.5	Feb-08	0.9	0.8	0.9	0.8										
2007	111.4	110.5	112.2	106.5	Q2-09	127.7	130.8	132.0	125.2	Mar-08	0.5	0.9	1.2	1.6										
2008	123.8	122.8	124.7	117.4	Q3-09	126.5	128.3	129.8	123.5	Apr-08	1.4	1.1	1.3	1.2										

Latvia - REER (HICP/CPI)

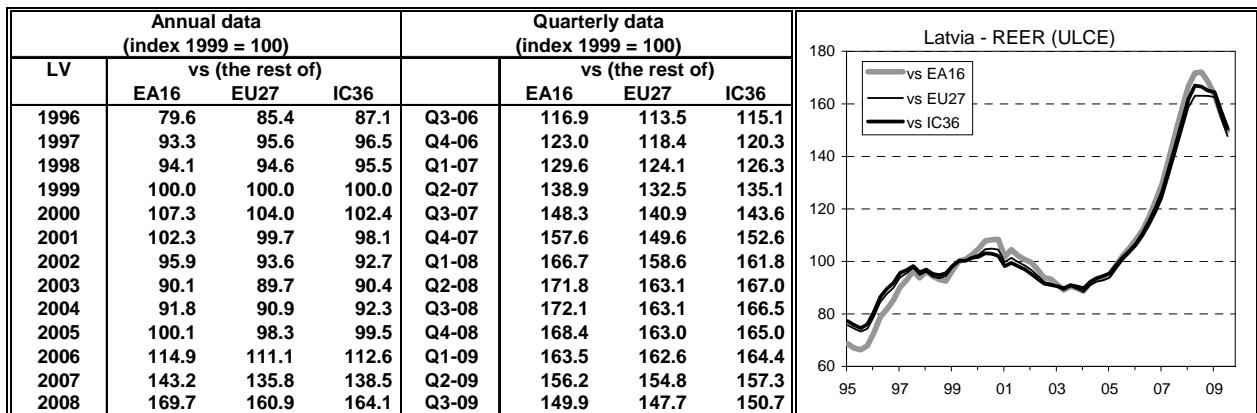
### 3. Relative price indicators, based on GDP deflator



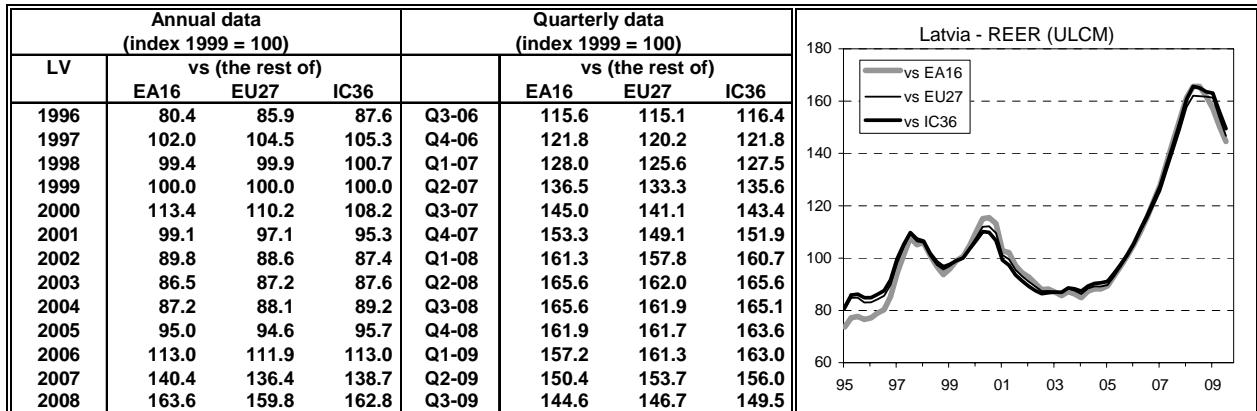
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Lithuania - LTL

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
LT	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	82.3	82.3	78.7	59.8	Q3-06	123.7	125.9	131.8	136.7	Apr-07	0.0	-0.3	0.0	0.2
1997	93.8	93.9	91.5	68.5	Q4-06	123.7	125.4	131.7	136.6	May-07	0.0	-0.1	-0.2	-0.2
1998	95.7	95.8	95.3	79.6	Q1-07	123.6	125.5	132.1	137.1	Jun-07	0.0	0.1	-0.1	-0.2
1999	100.0	100.0	100.0	100.0	Q2-07	123.6	125.4	132.2	137.6	Jul-07	0.0	-0.2	0.0	0.2
2000	115.6	113.2	112.2	112.1	Q3-07	123.6	125.4	132.2	137.7	Aug-07	0.0	0.3	0.1	0.1
2001	119.3	117.1	117.4	117.2	Q4-07	123.6	125.6	132.7	138.9	Sep-07	0.0	0.1	0.2	0.3
2002	123.5	122.0	123.5	125.2	Q1-08	123.5	126.1	133.4	140.0	Oct-07	0.0	-0.1	0.0	0.1
2003	123.8	125.6	129.6	134.2	Q2-08	123.4	125.9	133.9	141.0	Nov-07	0.0	0.1	0.4	0.7
2004	123.8	125.9	131.1	136.4	Q3-08	123.4	125.7	133.1	139.8	Dec-07	0.0	0.1	0.0	-0.1
2005	123.7	125.5	130.4	135.3	Q4-08	123.4	128.3	134.5	139.9	Jan-08	0.0	0.3	0.2	0.4
2006	123.7	125.2	130.5	134.5	Q1-09	123.4	131.6	137.7	148.6	Feb-08	0.0	-0.1	-0.1	-0.1
2007	123.6	124.9	131.5	136.2	Q2-09	123.4	130.9	137.6	148.2	Mar-08	0.0	0.2	0.6	1.1
2008	123.4	125.8	132.7	138.4	Q3-09	123.4	129.8	136.8	148.4	Apr-08	0.0	-0.1	0.2	0.3

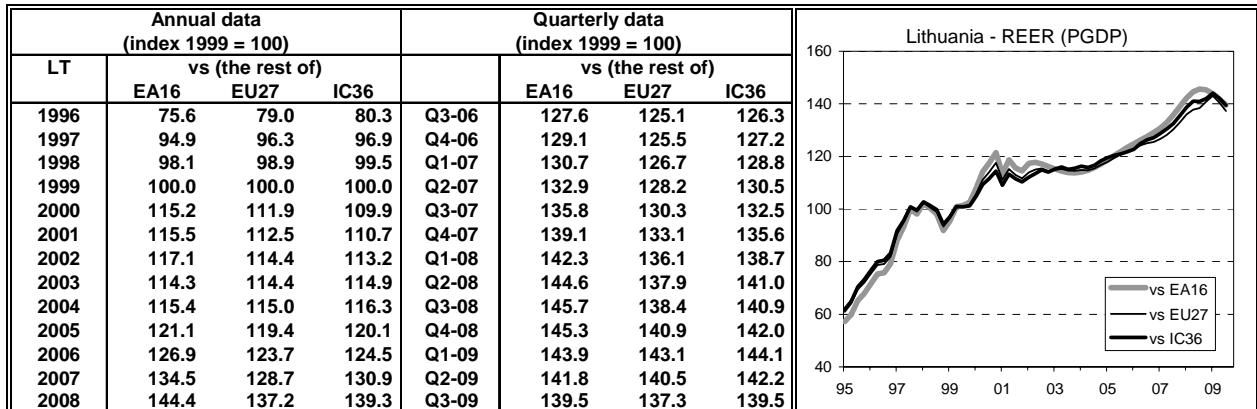
Lithuania - NEER

### 2. Relative price indicators, based on HICP / CPI

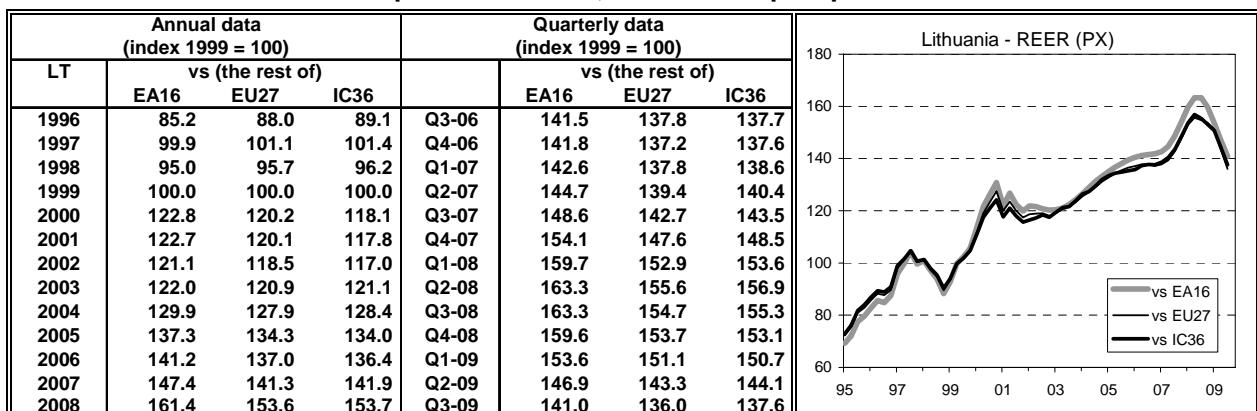
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
LT	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	73.0	76.2	77.8	70.4	Q3-06	117.3	117.8	118.9	111.5	Apr-07	0.3	0.1	0.3	0.5
1997	90.1	91.4	92.2	81.2	Q4-06	118.8	118.7	120.2	112.7	May-07	0.3	0.1	0.0	0.0
1998	95.5	96.0	96.7	91.1	Q1-07	119.4	119.1	120.9	112.8	Jun-07	0.2	0.2	0.0	-0.2
1999	100.0	100.0	100.0	100.0	Q2-07	120.0	119.5	121.5	113.5	Jul-07	0.7	0.5	0.7	0.7
2000	114.3	111.5	109.5	107.7	Q3-07	121.9	121.1	123.0	114.7	Aug-07	0.3	0.5	0.4	0.3
2001	116.7	114.1	112.2	108.1	Q4-07	124.7	123.6	125.9	117.5	Sep-07	1.0	1.0	1.0	1.1
2002	118.7	116.8	115.2	111.1	Q1-08	128.0	126.8	129.2	120.2	Oct-07	1.1	0.8	0.9	0.9
2003	115.4	116.8	116.8	113.5	Q2-08	130.1	128.4	131.5	122.3	Nov-07	0.6	0.6	0.9	1.1
2004	114.6	115.8	116.9	112.9	Q3-08	131.3	129.2	131.6	121.7	Dec-07	0.1	0.2	0.2	0.0
2005	115.3	115.8	116.4	110.9	Q4-08	133.2	133.3	134.6	122.6	Jan-08	1.9	1.8	1.6	1.3
2006	117.3	117.1	117.9	110.6	Q1-09	137.1	140.2	141.3	132.4	Feb-08	0.6	0.5	0.5	0.4
2007	121.5	120.2	122.1	113.9	Q2-09	135.8	138.2	139.9	130.3	Mar-08	0.2	0.4	0.9	1.3
2008	130.7	128.6	130.7	120.7	Q3-09	134.8	135.9	137.9	129.0	Apr-08	1.1	0.8	1.1	0.9

Lithuania - REER (HICP/CPI)

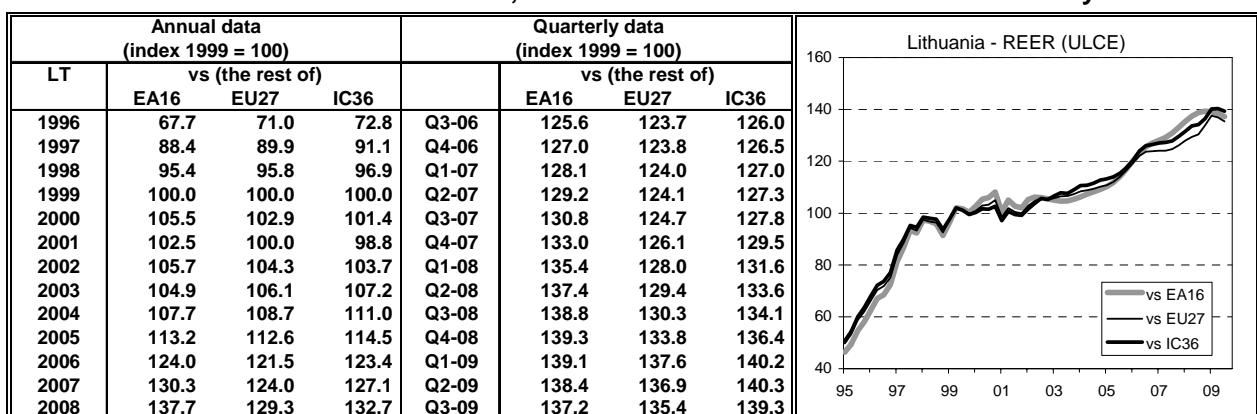
### 3. Relative price indicators, based on GDP deflator



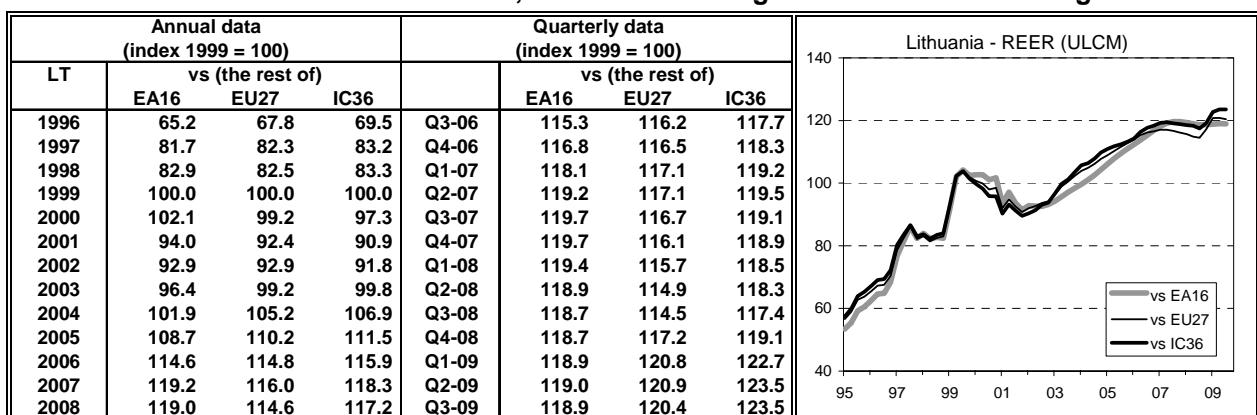
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Hungary - HUF

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
HU	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	127.9	124.9	124.4	116.5	Q3-06	91.8	92.7	95.6	96.5	Apr-07	1.6	1.4	1.6	1.7
1997	119.3	117.7	117.3	109.4	Q4-06	97.1	97.9	101.1	101.9	May-07	-1.0	-1.0	-1.0	-1.0
1998	105.8	104.6	105.0	101.2	Q1-07	100.0	100.7	104.1	105.2	Jun-07	-0.7	-0.8	-0.9	-1.0
1999	100.0	100.0	100.0	100.0	Q2-07	101.6	102.3	106.0	107.1	Jul-07	1.3	1.1	1.3	1.4
2000	97.2	96.6	95.3	95.1	Q3-07	100.1	100.8	104.4	105.6	Aug-07	-3.2	-3.1	-3.2	-3.2
2001	98.6	98.5	97.6	97.5	Q4-07	99.7	100.6	104.5	105.9	Sep-07	0.8	0.9	1.0	1.1
2002	104.2	104.5	104.4	104.7	Q1-08	97.2	98.6	102.4	104.0	Oct-07	0.9	0.9	1.0	1.1
2003	99.9	101.6	103.1	104.2	Q2-08	101.5	103.0	107.6	109.5	Nov-07	-1.4	-1.2	-1.0	-0.8
2004	100.5	102.4	104.7	106.0	Q3-08	106.5	107.8	112.2	113.9	Dec-07	0.5	0.6	0.6	0.6
2005	101.9	103.2	105.3	106.5	Q4-08	95.4	98.1	100.9	102.1	Jan-08	-1.1	-0.7	-0.8	-0.8
2006	95.7	96.6	99.0	99.7	Q1-09	85.5	89.9	92.3	94.5	Feb-08	-2.4	-2.5	-2.5	-2.5
2007	100.3	100.9	104.4	105.4	Q2-09	88.0	92.1	94.9	97.1	Mar-08	0.8	1.1	1.5	1.8
2008	100.0	101.6	105.3	106.7	Q3-09	92.7	96.5	99.8	102.4	Apr-08	2.4	2.4	2.7	2.7

Hungary - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
HU	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	89.5	92.1	93.7	91.2	Q3-06	121.4	120.4	122.2	120.4	Apr-07	1.5	1.4	1.5	1.6
1997	97.2	97.9	98.7	95.4	Q4-06	130.7	129.2	131.4	129.3	May-07	-0.4	-0.5	-0.5	-0.5
1998	97.3	97.1	97.9	96.6	Q1-07	137.6	135.9	138.4	136.1	Jun-07	-0.4	-0.5	-0.6	-0.7
1999	100.0	100.0	100.0	100.0	Q2-07	140.8	138.9	141.7	139.4	Jul-07	1.4	1.2	1.4	1.4
2000	104.7	103.4	101.6	101.1	Q3-07	139.5	137.4	140.2	137.8	Aug-07	-3.4	-3.3	-3.4	-3.4
2001	113.0	111.8	109.9	108.8	Q4-07	139.7	137.9	141.0	138.8	Sep-07	1.1	1.3	1.3	1.4
2002	123.1	121.9	120.6	119.6	Q1-08	138.6	137.2	140.3	137.9	Oct-07	1.4	1.3	1.4	1.4
2003	121.3	121.7	122.1	121.6	Q2-08	145.2	143.8	147.7	145.2	Nov-07	-1.4	-1.2	-1.0	-0.9
2004	127.8	128.1	129.4	128.8	Q3-08	152.1	150.1	153.5	150.4	Dec-07	0.4	0.5	0.5	0.5
2005	131.4	130.8	131.8	130.4	Q4-08	136.3	136.4	138.0	134.4	Jan-08	0.9	1.1	0.9	0.7
2006	125.8	124.5	125.8	123.8	Q1-09	124.0	126.6	127.8	125.5	Feb-08	-2.7	-2.8	-2.7	-2.8
2007	139.3	137.3	139.8	137.3	Q2-09	129.9	131.8	133.7	131.1	Mar-08	0.6	0.9	1.4	1.7
2008	142.8	141.5	144.1	141.1	Q3-09	139.3	140.5	142.8	140.3	Apr-08	2.9	2.7	3.0	2.9

Hungary - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)					
HU	vs (the rest of)			vs (the rest of)				
	EA16	EU27	IC36	EA16	EU27	IC36		
1996	91.6	94.3	95.6	Q3-06	125.2	122.5	124.6	
1997	99.9	100.7	101.3	Q4-06	133.9	130.6	133.0	
1998	98.4	98.4	99.1	Q1-07	139.2	135.5	138.3	
1999	100.0	100.0	100.0	Q2-07	142.7	138.6	141.7	
2000	105.8	104.4	102.6	Q3-07	141.6	137.2	140.2	
2001	115.5	114.0	112.2	Q4-07	141.5	137.2	140.6	
2002	128.7	127.0	126.0	Q1-08	138.3	134.6	137.9	
2003	126.9	126.6	127.4	Q2-08	145.0	140.9	144.9	
2004	132.6	131.9	133.5	Q3-08	152.7	147.9	151.5	
2005	135.2	133.2	134.5	Q4-08	137.6	135.2	136.9	
2006	129.9	127.0	128.5	Q1-09	124.2	124.7	125.9	
2007	141.2	136.8	139.5	Q2-09	128.7	128.5	130.3	
2008	143.2	139.2	141.9	Q3-09	136.5	135.5	137.9	

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)					
HU	vs (the rest of)			vs (the rest of)				
	EA16	EU27	IC36	EA16	EU27	IC36		
1996	94.6	96.0	97.1	Q3-06	97.5	96.4	97.4	
1997	100.2	100.5	100.9	Q4-06	101.9	100.6	101.8	
1998	100.6	100.9	101.5	Q1-07	102.8	101.5	102.8	
1999	100.0	100.0	100.0	Q2-07	102.2	100.8	102.3	
2000	103.2	102.3	100.7	Q3-07	98.8	97.3	98.7	
2001	106.9	106.1	104.5	Q4-07	97.1	95.8	97.2	
2002	108.7	107.9	107.0	Q1-08	94.1	93.3	94.6	
2003	105.5	105.5	105.9	Q2-08	98.9	97.7	99.5	
2004	104.3	104.0	104.8	Q3-08	105.5	103.7	105.1	
2005	103.4	102.7	103.2	Q4-08	97.0	96.4	96.8	
2006	101.0	99.8	100.4	Q1-09	89.7	90.7	91.0	
2007	100.2	98.7	99.9	Q2-09	95.1	95.2	96.2	
2008	98.8	97.6	98.5	Q3-09	102.7	101.8	103.5	

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)					
HU	vs (the rest of)			vs (the rest of)				
	EA16	EU27	IC36	EA16	EU27	IC36		
1996	98.0	101.1	102.9	Q3-06	133.2	130.4	133.1	
1997	105.4	106.7	107.7	Q4-06	142.6	139.0	142.1	
1998	102.8	102.5	103.4	Q1-07	148.8	144.5	148.0	
1999	100.0	100.0	100.0	Q2-07	153.2	148.3	152.1	
2000	107.0	105.3	103.5	Q3-07	152.6	147.2	151.0	
2001	117.9	115.6	113.9	Q4-07	153.0	147.6	151.7	
2002	132.5	130.2	129.4	Q1-08	149.6	144.9	148.9	
2003	132.4	131.7	132.9	Q2-08	156.3	151.2	156.2	
2004	139.9	139.3	141.5	Q3-08	163.5	157.7	162.4	
2005	146.3	143.9	146.0	Q4-08	145.8	142.8	145.5	
2006	138.7	135.6	137.7	Q1-09	129.9	130.1	132.4	
2007	151.8	146.6	150.0	Q2-09	132.8	132.4	135.5	
2008	153.6	148.6	152.3	Q3-09	139.2	138.0	142.0	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)					
HU	vs (the rest of)			vs (the rest of)				
	EA16	EU27	IC36	EA16	EU27	IC36		
1996	107.1	109.8	111.8	Q3-06	115.5	114.5	116.6	
1997	111.1	111.8	112.7	Q4-06	122.7	121.0	123.5	
1998	104.1	103.1	104.0	Q1-07	127.1	124.9	127.6	
1999	100.0	100.0	100.0	Q2-07	130.2	127.4	130.5	
2000	107.5	106.0	104.0	Q3-07	129.4	126.2	129.4	
2001	117.2	115.2	113.1	Q4-07	129.8	126.8	130.3	
2002	124.6	123.1	121.9	Q1-08	127.3	125.0	128.4	
2003	116.3	116.6	117.4	Q2-08	133.4	131.0	135.3	
2004	123.0	123.7	125.5	Q3-08	139.9	137.1	141.1	
2005	129.3	128.1	129.8	Q4-08	124.8	124.2	126.5	
2006	120.6	119.2	120.8	Q1-09	111.2	113.1	115.1	
2007	129.1	126.0	128.8	Q2-09	113.5	114.9	117.6	
2008	131.2	128.8	131.9	Q3-09	118.8	119.6	122.9	

## Malta - euro (before 2008: MTL)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
MT	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	91.8	94.6	97.5	95.6	Q3-06	99.2	100.2	107.2	109.0	Apr-07	0.0	-0.1	0.8	0.8
1997	97.5	98.1	99.3	97.3	Q4-06	99.2	99.8	107.6	109.3	May-07	0.0	0.0	0.2	0.1
1998	98.5	98.7	101.3	99.9	Q1-07	99.2	99.8	108.4	110.0	Jun-07	0.0	-0.1	-0.2	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	99.2	99.9	109.6	111.2	Jul-07	0.0	-0.1	0.5	0.6
2000	105.4	103.9	98.5	98.1	Q3-07	99.2	100.0	109.8	111.5	Aug-07	0.0	0.2	-0.6	-0.4
2001	105.7	104.8	99.5	99.3	Q4-07	99.2	100.5	111.6	113.6	Sep-07	0.0	0.2	0.6	0.7
2002	104.2	103.6	100.7	100.9	Q1-08	99.2	101.6	112.6	115.0	Oct-07	0.0	0.1	0.8	0.9
2003	100.0	101.3	103.5	105.4	Q2-08	99.1	102.2	114.6	117.2	Nov-07	0.0	0.3	0.8	1.0
2004	99.6	100.6	105.5	108.5	Q3-08	99.1	102.1	113.5	115.6	Dec-07	0.0	0.3	0.1	-0.1
2005	99.1	100.1	105.1	107.4	Q4-08	99.1	103.5	108.5	110.4	Jan-08	0.0	0.6	0.2	0.3
2006	99.2	100.2	106.1	107.8	Q1-09	99.1	105.5	109.2	111.8	Feb-08	0.0	0.0	-0.1	-0.1
2007	99.2	100.1	109.4	111.1	Q2-09	99.1	104.8	110.7	113.1	Mar-08	0.0	0.5	1.4	2.0
2008	99.1	102.4	111.8	114.0	Q3-09	99.1	104.4	111.5	114.5	Apr-08	0.0	0.3	1.1	1.0

Malta - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
MT	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	86.5	90.1	94.3	93.3	Q3-06	104.1	105.5	111.9	112.5	Apr-07	2.0	2.0	2.8	2.8
1997	94.0	95.0	97.4	96.3	Q4-06	101.1	101.9	109.2	109.5	May-07	0.5	0.5	0.6	0.5
1998	97.4	97.7	100.8	100.2	Q1-07	98.8	99.5	107.4	107.5	Jun-07	0.1	0.0	-0.1	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	101.2	102.2	111.3	111.3	Jul-07	0.9	0.8	1.4	1.4
2000	106.3	105.0	99.1	98.8	Q3-07	102.7	103.7	113.2	113.1	Aug-07	0.4	0.5	-0.2	-0.1
2001	106.7	106.1	100.3	99.9	Q4-07	100.7	102.4	113.0	113.0	Sep-07	0.2	0.5	0.8	0.9
2002	105.6	105.3	101.8	101.9	Q1-08	99.5	102.2	112.6	112.8	Oct-07	-0.3	-0.2	0.6	0.6
2003	101.3	103.0	104.7	106.1	Q2-08	101.9	105.1	117.2	117.5	Nov-07	-2.7	-2.3	-1.8	-1.6
2004	101.6	103.0	107.4	109.4	Q3-08	104.2	107.3	118.3	118.0	Dec-07	-0.3	-0.1	-0.1	-0.3
2005	101.6	103.0	107.3	108.6	Q4-08	103.6	108.1	112.9	112.3	Jan-08	-0.1	0.5	-0.2	-0.1
2006	102.2	103.6	108.8	109.2	Q1-09	101.9	108.3	111.9	111.5	Feb-08	-0.2	-0.2	-0.1	-0.2
2007	100.9	102.0	110.7	110.7	Q2-09	105.0	110.7	116.8	116.2	Mar-08	0.3	0.9	1.8	2.4
2008	102.3	105.7	114.7	114.5	Q3-09	105.5	110.6	117.7	117.5	Apr-08	2.1	2.3	3.0	2.9

Malta - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Malta - REER (PGDP)	
MT	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	91.3	95.4	99.0	Q3-06	105.7	105.4	113.0
1997	96.7	97.9	99.7	Q4-06	105.9	105.1	113.5
1998	98.2	98.7	101.6	Q1-07	105.9	105.1	114.5
1999	100.0	100.0	100.0	Q2-07	105.9	105.2	115.8
2000	107.0	105.3	99.6	Q3-07	106.0	105.2	116.1
2001	108.2	107.1	101.8	Q4-07	106.0	105.7	118.0
2002	107.4	106.4	103.8	Q1-08	106.0	106.8	119.2
2003	104.1	104.8	107.7	Q2-08	106.1	107.4	121.4
2004	103.7	103.8	109.4	Q3-08	106.1	107.4	120.2
2005	104.0	104.0	109.5	Q4-08	106.3	108.9	114.9
2006	105.5	105.2	111.6	Q1-09	106.4	111.1	115.8
2007	105.9	105.3	115.6	Q2-09	106.6	110.6	117.5
2008	106.1	107.7	118.3	Q3-09	106.8	110.4	118.5

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Malta - REER (PX)	
MT	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	88.6	90.7	93.7	Q3-06	113.9	114.6	120.4
1997	93.3	93.5	95.0	Q4-06	116.0	116.6	123.0
1998	95.7	96.2	98.4	Q1-07	117.8	118.4	125.7
1999	100.0	100.0	100.0	Q2-07	119.0	119.8	128.2
2000	117.3	115.8	110.6	Q3-07	119.4	120.1	128.6
2001	107.3	106.7	101.9	Q4-07	119.1	120.0	129.7
2002	109.3	108.7	106.2	Q1-08	118.2	119.9	129.4
2003	105.0	105.8	108.3	Q2-08	117.1	118.8	130.1
2004	105.1	105.7	110.1	Q3-08	116.0	117.2	127.6
2005	105.9	106.8	110.6	Q4-08	115.2	117.4	121.3
2006	112.7	113.5	118.1	Q1-09	114.4	118.5	121.8
2007	118.8	119.6	127.6	Q2-09	113.9	117.0	123.6
2008	116.6	118.3	126.5	Q3-09	113.5	116.0	124.7

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Malta - REER (ULCE)	
MT	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	91.7	96.4	100.9	Q3-06	104.2	103.2	111.9
1997	96.1	97.8	100.3	Q4-06	104.1	102.5	112.0
1998	98.8	99.3	102.2	Q1-07	103.8	102.1	112.6
1999	100.0	100.0	100.0	Q2-07	103.7	101.9	113.6
2000	102.8	100.8	95.4	Q3-07	103.6	101.8	113.9
2001	109.8	107.9	102.6	Q4-07	103.8	102.6	116.0
2002	106.9	105.3	103.2	Q1-08	104.0	103.9	117.4
2003	106.5	106.7	110.6	Q2-08	104.2	104.7	119.9
2004	105.3	105.0	112.0	Q3-08	104.3	104.8	119.2
2005	103.5	102.9	109.8	Q4-08	104.4	106.3	114.3
2006	104.1	103.1	110.6	Q1-09	104.4	108.4	115.5
2007	103.7	102.1	113.5	Q2-09	104.5	107.7	117.6
2008	104.2	105.0	117.1	Q3-09	104.6	107.4	119.0

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)				
MT	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	:	:	:	Q3-06	:	:	:
1997	:	:	:	Q4-06	:	:	:
1998	:	:	:	Q1-07	:	:	:
1999	:	:	:	Q2-07	:	:	:
2000	:	:	:	Q3-07	:	:	:
2001	:	:	:	Q4-07	:	:	:
2002	:	:	:	Q1-08	:	:	:
2003	:	:	:	Q2-08	:	:	:
2004	:	:	:	Q3-08	:	:	:
2005	:	:	:	Q4-08	:	:	:
2006	:	:	:	Q1-09	:	:	:
2007	:	:	:	Q2-09	:	:	:
2008	:	:	:	Q3-09	:	:	:

## Netherlands - euro (before 1999: NLG)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
NL	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	101.1	103.2	103.4	101.0	Q3-06	100.0	100.8	104.6	105.3	Apr-07	0.0	-0.1	0.2	0.2
1997	99.7	100.0	99.7	97.4	Q4-06	100.0	100.4	104.5	105.2	May-07	0.0	0.0	0.0	0.0
1998	99.8	99.8	100.5	99.2	Q1-07	100.0	100.4	104.8	105.4	Jun-07	0.0	0.0	-0.2	-0.2
1999	100.0	100.0	100.0	100.0	Q2-07	99.9	100.5	105.2	105.9	Jul-07	0.0	-0.1	0.1	0.2
2000	100.0	98.7	97.1	96.8	Q3-07	99.9	100.5	105.3	106.0	Aug-07	0.0	0.2	0.0	0.0
2001	100.1	99.3	98.3	98.1	Q4-07	99.9	100.9	106.2	107.1	Sep-07	0.0	0.2	0.3	0.4
2002	100.1	99.4	99.3	99.5	Q1-08	99.9	101.8	107.1	108.2	Oct-07	0.0	0.0	0.2	0.3
2003	100.1	101.2	103.2	104.1	Q2-08	99.9	102.1	108.1	109.4	Nov-07	0.0	0.2	0.5	0.7
2004	100.1	101.0	104.1	105.3	Q3-08	99.8	102.0	107.5	108.5	Dec-07	0.0	0.2	0.1	0.0
2005	100.1	100.8	103.7	104.7	Q4-08	99.8	103.5	107.1	107.8	Jan-08	0.0	0.5	0.4	0.4
2006	100.0	100.6	104.1	104.6	Q1-09	99.8	105.6	108.8	110.3	Feb-08	0.0	0.0	0.0	-0.1
2007	99.9	100.5	105.2	105.9	Q2-09	99.8	105.0	108.8	110.3	Mar-08	0.0	0.4	0.9	1.2
2008	99.9	102.2	107.2	108.2	Q3-09	99.8	104.5	108.9	110.6	Apr-08	0.0	0.2	0.5	0.5

Netherlands - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
NL	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	99.2	102.7	104.5	103.4	Q3-06	103.4	104.2	106.5	105.8	Apr-07	0.0	0.0	0.2	0.3
1997	98.1	99.0	99.9	98.6	Q4-06	103.4	103.7	106.4	105.6	May-07	-0.2	-0.2	-0.2	-0.3
1998	98.8	99.1	100.4	99.8	Q1-07	103.4	103.7	106.7	105.7	Jun-07	-0.6	-0.7	-0.8	-0.9
1999	100.0	100.0	100.0	100.0	Q2-07	103.7	104.1	107.4	106.5	Jul-07	-0.7	-0.7	-0.5	-0.5
2000	100.2	98.9	96.9	96.5	Q3-07	102.6	103.1	106.4	105.4	Aug-07	0.0	0.1	0.0	0.0
2001	103.1	102.3	100.4	99.8	Q4-07	102.0	102.9	106.7	105.8	Sep-07	0.4	0.6	0.7	0.7
2002	105.0	104.4	103.2	102.8	Q1-08	101.9	103.6	107.4	106.5	Oct-07	-0.3	-0.2	0.0	0.0
2003	105.4	106.6	107.4	107.6	Q2-08	102.0	104.0	108.5	107.6	Nov-07	-0.4	-0.1	0.2	0.3
2004	104.7	105.7	107.6	107.9	Q3-08	101.6	103.4	107.2	106.1	Dec-07	-1.0	-0.8	-0.8	-0.9
2005	104.0	104.9	106.6	106.3	Q4-08	101.7	104.9	106.9	105.4	Jan-08	0.4	0.8	0.5	0.5
2006	103.6	104.3	106.2	105.4	Q1-09	102.7	107.9	109.5	108.5	Feb-08	0.2	0.3	0.3	0.2
2007	102.9	103.4	106.6	105.6	Q2-09	103.5	107.9	110.3	109.0	Mar-08	0.4	0.9	1.4	1.7
2008	101.8	103.9	107.3	106.1	Q3-09	102.0	105.8	108.6	107.5	Apr-08	0.2	0.3	0.6	0.5

Netherlands - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Netherlands - REER (PGDP)			
NL	vs the rest of				vs the rest of				vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36				
1996	98.2	102.0	103.4	Q3-06	108.0	107.2	109.7				
1997	98.3	99.3	100.0	Q4-06	107.6	106.4	109.2				
1998	98.9	99.3	100.5	Q1-07	107.3	106.0	109.1				
1999	100.0	100.0	100.0	Q2-07	107.1	105.9	109.3				
2000	103.1	101.5	99.3	Q3-07	107.2	105.8	109.4				
2001	106.2	104.9	103.0	Q4-07	107.4	106.5	110.4				
2002	107.9	106.5	105.6	Q1-08	107.8	107.6	111.6				
2003	108.1	108.4	109.6	Q2-08	108.0	108.1	112.8				
2004	107.1	106.9	109.1	Q3-08	108.2	108.1	112.1				
2005	107.9	107.4	109.3	Q4-08	108.2	109.7	111.6				
2006	108.0	107.1	109.2	Q1-09	108.1	111.7	113.3				
2007	107.2	105.9	109.3	Q2-09	107.9	110.9	113.1				
2008	108.0	108.2	111.8	Q3-09	107.7	110.1	113.0				

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Netherlands - REER (PX)			
NL	vs the rest of				vs the rest of				vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36				
1996	102.0	104.0	106.8	Q3-06	102.9	103.1	104.3				
1997	101.9	102.0	105.3	Q4-06	102.5	102.5	104.0				
1998	100.4	100.8	102.5	Q1-07	102.3	102.2	104.0				
1999	100.0	100.0	101.8	Q2-07	102.3	102.4	104.4				
2000	102.6	101.3	100.0	Q3-07	102.9	102.8	104.8				
2001	102.7	102.0	99.4	Q4-07	103.8	104.0	106.2				
2002	101.1	100.5	100.1	Q1-08	104.9	105.5	107.6				
2003	101.6	102.1	99.5	Q2-08	105.6	106.2	108.9				
2004	101.4	101.7	102.9	Q3-08	105.8	105.8	108.0				
2005	102.8	103.1	103.1	Q4-08	105.3	106.4	106.9				
2006	103.0	103.1	104.0	Q1-09	104.3	107.2	107.6				
2007	102.8	102.8	104.0	Q2-09	103.1	105.0	106.6				
2008	105.4	105.9	104.7	Q3-09	101.9	103.1	105.6				

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Netherlands - REER (ULCE)			
NL	vs the rest of				vs the rest of				vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36				
1996	96.9	101.2	103.2	Q3-06	106.9	105.6	108.8				
1997	96.7	98.1	99.2	Q4-06	107.3	105.5	108.9				
1998	99.1	99.5	100.8	Q1-07	107.6	105.5	109.3				
1999	100.0	100.0	100.0	Q2-07	107.8	105.6	109.7				
2000	102.0	100.0	98.1	Q3-07	107.6	105.4	109.6				
2001	104.9	102.9	101.3	Q4-07	107.3	105.5	110.0				
2002	107.8	105.9	105.3	Q1-08	106.9	106.0	110.6				
2003	108.7	108.5	110.2	Q2-08	106.8	106.2	111.6				
2004	108.3	107.7	110.5	Q3-08	107.1	106.4	111.4				
2005	106.8	105.7	108.4	Q4-08	108.0	108.9	112.0				
2006	106.8	105.4	108.2	Q1-09	109.2	112.3	115.2				
2007	107.6	105.4	109.4	Q2-09	110.6	113.0	116.9				
2008	107.2	106.7	111.1	Q3-09	111.9	113.8	118.4				

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Netherlands - REER (ULCM)			
NL	vs the rest of				vs the rest of				vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36				
1996	95.5	99.9	101.9	Q3-06	102.7	102.8	105.5				
1997	98.0	99.5	100.5	Q4-06	103.0	102.5	105.6				
1998	99.5	99.5	100.9	Q1-07	103.1	102.4	105.8				
1999	100.0	100.0	100.0	Q2-07	103.1	102.3	106.0				
2000	99.8	98.1	96.0	Q3-07	102.8	101.8	105.7				
2001	102.7	101.2	99.1	Q4-07	102.3	101.8	106.1				
2002	104.0	102.7	101.6	Q1-08	101.9	102.2	106.6				
2003	105.8	106.4	107.6	Q2-08	101.6	102.4	107.5				
2004	104.2	104.9	107.4	Q3-08	101.9	102.6	107.3				
2005	102.1	102.1	104.4	Q4-08	102.7	105.0	107.9				
2006	102.5	102.5	104.8	Q1-09	103.9	108.3	111.0				
2007	102.9	102.0	105.7	Q2-09	105.2	109.0	112.6				
2008	102.0	102.9	107.1	Q3-09	106.5	109.7	114.1				

## Austria - euro (before 1999: ATS)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
AT	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.4	99.3	99.1	95.8	Q3-06	100.1	100.8	104.5	105.6	Apr-07	0.0	-0.2	0.2	0.2
1997	99.4	98.4	98.0	94.5	Q4-06	100.1	100.3	104.4	105.5	May-07	0.0	0.0	0.0	0.0
1998	99.7	99.2	99.7	97.8	Q1-07	100.0	100.2	104.6	105.7	Jun-07	0.0	0.0	-0.1	-0.2
1999	100.0	100.0	100.0	100.0	Q2-07	100.0	100.1	104.9	106.1	Jul-07	0.0	-0.2	0.1	0.2
2000	100.1	99.3	97.7	97.4	Q3-07	100.0	100.1	105.0	106.2	Aug-07	0.0	0.2	0.0	0.0
2001	100.2	99.7	98.5	98.3	Q4-07	100.0	100.3	105.7	107.1	Sep-07	0.0	0.1	0.3	0.3
2002	100.2	99.8	99.4	99.8	Q1-08	99.9	100.8	106.2	107.8	Oct-07	0.0	-0.1	0.2	0.3
2003	100.2	101.3	103.1	104.4	Q2-08	99.9	100.7	106.8	108.6	Nov-07	0.0	0.2	0.4	0.6
2004	100.2	101.3	104.2	105.8	Q3-08	99.8	100.4	106.0	107.6	Dec-07	0.0	0.1	0.1	0.0
2005	100.2	100.7	103.5	104.8	Q4-08	99.8	102.0	105.5	106.8	Jan-08	0.0	0.4	0.2	0.2
2006	100.1	100.6	103.8	104.7	Q1-09	99.8	104.1	107.2	109.6	Feb-08	0.0	-0.1	-0.1	-0.1
2007	100.0	100.1	104.8	105.9	Q2-09	99.8	103.6	107.4	109.6	Mar-08	0.0	0.2	0.7	1.0
2008	99.8	100.9	105.8	107.3	Q3-09	99.8	103.0	107.3	109.9	Apr-08	0.0	0.4	0.4	0.4

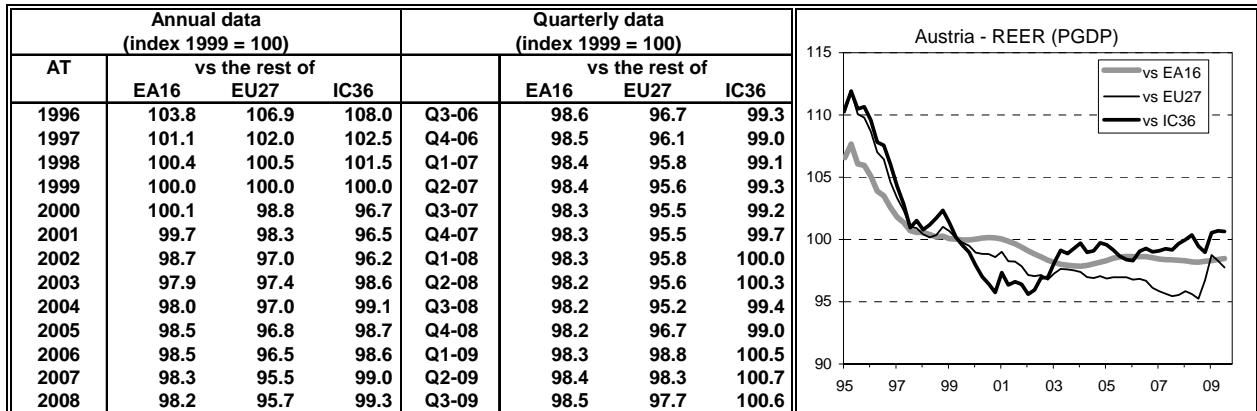
Austria - NEER

### 2. Relative price indicators, based on HICP / CPI

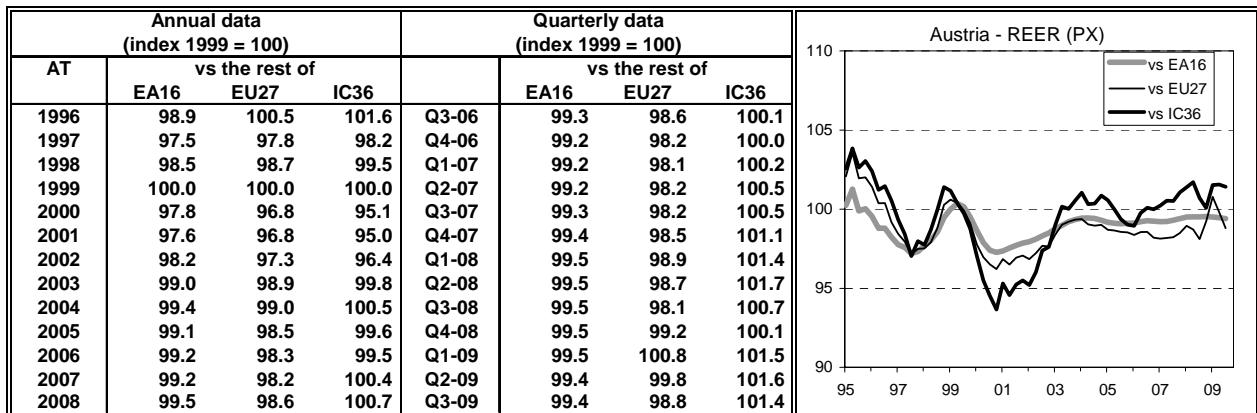
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
AT	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	102.1	105.1	106.6	104.9	Q3-06	98.0	97.2	99.6	98.5	Apr-07	-0.1	-0.2	0.1	0.1
1997	100.5	101.4	102.2	100.2	Q4-06	98.0	96.7	99.5	98.4	May-07	0.0	-0.1	-0.1	-0.2
1998	100.4	100.5	101.6	100.8	Q1-07	98.3	96.8	100.0	98.7	Jun-07	-0.1	-0.1	-0.2	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	98.0	96.5	100.0	98.7	Jul-07	0.0	-0.2	0.1	0.1
2000	99.8	98.6	96.6	96.1	Q3-07	97.9	96.4	99.9	98.6	Aug-07	0.0	0.1	-0.1	0.0
2001	99.7	98.5	96.6	95.8	Q4-07	98.2	96.8	100.8	99.5	Sep-07	-0.1	0.0	0.2	0.2
2002	99.3	97.9	96.8	96.3	Q1-08	98.3	97.1	101.2	99.9	Oct-07	0.3	0.2	0.4	0.4
2003	98.7	98.7	99.6	99.5	Q2-08	98.2	97.0	101.6	100.4	Nov-07	0.0	0.1	0.4	0.5
2004	98.5	98.4	100.3	100.3	Q3-08	97.7	96.2	100.3	98.8	Dec-07	0.2	0.3	0.3	0.2
2005	98.6	97.8	99.4	98.8	Q4-08	98.0	97.9	100.2	98.3	Jan-08	0.1	0.2	0.0	-0.1
2006	98.1	97.1	99.2	97.9	Q1-09	98.1	99.8	101.8	100.4	Feb-08	-0.3	-0.3	-0.3	-0.3
2007	98.1	96.6	100.0	98.5	Q2-09	97.9	99.0	101.6	100.0	Mar-08	0.0	0.3	0.9	1.2
2008	98.0	96.9	100.5	98.8	Q3-09	98.0	98.4	101.4	100.0	Apr-08	0.1	0.0	0.3	0.3

Austria - REER (HICP/CPI)

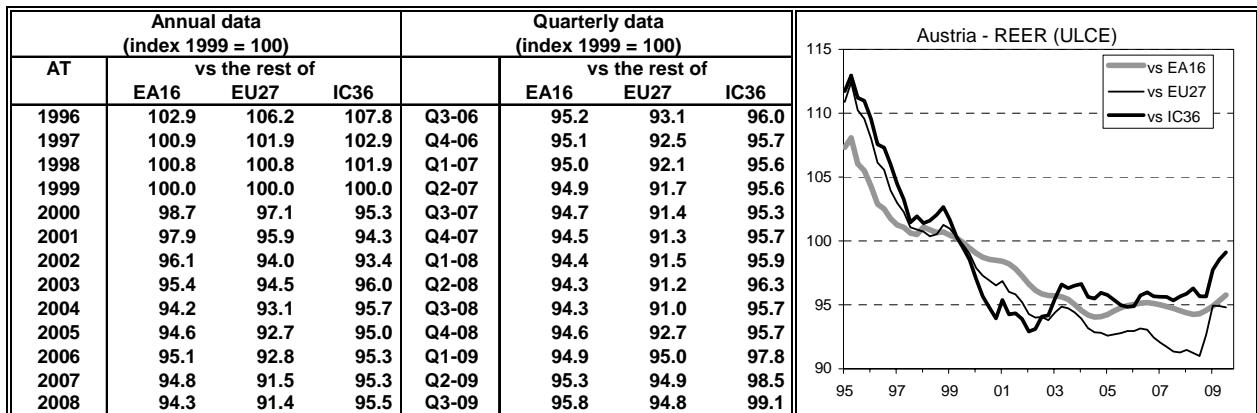
### 3. Relative price indicators, based on GDP deflator



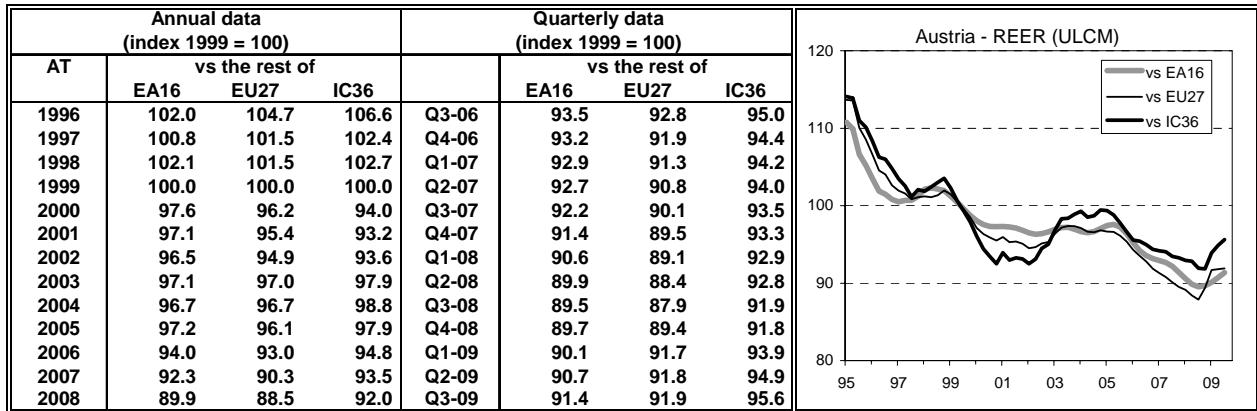
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Poland - PLN

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
PL	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	120.9	121.3	120.4	107.5	Q3-06	106.8	107.1	110.1	111.8	Apr-07	1.9	1.8	1.9	2.0
1997	113.6	113.4	112.7	100.1	Q4-06	109.7	109.7	113.0	114.8	May-07	0.9	0.9	0.9	0.9
1998	109.1	109.0	109.3	102.4	Q1-07	108.5	108.4	111.8	113.6	Jun-07	-0.7	-0.7	-0.8	-0.8
1999	100.0	100.0	100.0	100.0	Q2-07	110.9	110.9	114.6	116.5	Jul-07	1.0	0.8	1.0	1.1
2000	105.5	104.5	103.3	103.0	Q3-07	111.2	111.2	114.9	116.9	Aug-07	-1.1	-1.0	-1.1	-1.1
2001	115.3	114.8	114.0	113.7	Q4-07	115.3	115.7	119.7	122.2	Sep-07	0.6	0.7	0.7	0.8
2002	109.9	109.2	109.1	109.7	Q1-08	117.9	119.0	123.2	125.9	Oct-07	2.2	2.2	2.3	2.4
2003	96.2	96.7	98.1	99.8	Q2-08	123.5	125.0	130.0	133.1	Nov-07	1.3	1.5	1.8	2.0
2004	93.4	93.8	95.9	97.8	Q3-08	127.1	128.4	133.1	136.0	Dec-07	1.6	1.7	1.7	1.6
2005	105.1	105.3	107.4	109.3	Q4-08	111.6	114.2	117.4	119.7	Jan-08	-0.2	0.2	0.1	0.1
2006	108.4	108.6	111.2	112.7	Q1-09	93.5	97.3	99.7	103.1	Feb-08	0.9	0.8	0.8	0.8
2007	111.4	111.5	115.0	116.8	Q2-09	94.5	97.8	100.6	104.0	Mar-08	1.1	1.4	1.8	2.1
2008	119.9	121.5	125.6	128.1	Q3-09	100.2	103.3	106.6	110.5	Apr-08	2.7	2.8	3.1	3.1

Poland - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
PL	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	91.5	94.1	95.5	91.1	Q3-06	117.9	117.4	118.9	115.8	Apr-07	1.8	1.7	1.9	1.9
1997	97.0	97.9	98.5	93.2	Q4-06	121.1	120.1	121.8	118.7	May-07	1.3	1.3	1.2	1.2
1998	103.0	103.2	104.0	101.6	Q1-07	120.0	118.8	120.7	117.3	Jun-07	-0.5	-0.6	-0.6	-0.8
1999	100.0	100.0	100.0	100.0	Q2-07	122.9	121.8	123.9	120.5	Jul-07	0.9	0.8	0.9	0.9
2000	113.7	112.4	110.6	109.7	Q3-07	123.4	122.3	124.3	120.8	Aug-07	-1.3	-1.2	-1.3	-1.3
2001	127.7	126.7	124.8	122.8	Q4-07	128.3	127.4	129.8	126.1	Sep-07	1.0	1.1	1.1	1.1
2002	121.5	120.3	119.0	117.4	Q1-08	132.0	131.5	134.0	130.1	Oct-07	2.3	2.3	2.3	2.3
2003	105.2	105.3	105.6	104.7	Q2-08	138.1	137.8	141.0	136.9	Nov-07	1.4	1.6	1.8	1.9
2004	103.7	103.7	104.6	103.6	Q3-08	141.9	141.3	144.0	139.3	Dec-07	1.5	1.6	1.6	1.5
2005	116.8	116.5	117.2	115.1	Q4-08	126.0	126.9	128.2	123.4	Jan-08	0.6	0.7	0.6	0.4
2006	119.6	119.1	120.0	116.9	Q1-09	107.3	109.6	110.6	107.4	Feb-08	0.8	0.8	0.8	0.7
2007	123.6	122.4	124.3	120.7	Q2-09	109.7	111.5	112.8	109.4	Mar-08	0.7	1.0	1.4	1.7
2008	134.3	134.2	136.2	131.8	Q3-09	117.1	118.3	120.0	116.6	Apr-08	3.0	2.9	3.2	3.1

Poland - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

PL	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Poland - REER (PGDP)	
	vs (the rest of)			vs (the rest of)				
	EA16	EU27	IC36	EA16	EU27	IC36		
1996	93.6	96.4	97.6	Q3-06	117.1	115.1	116.2	
1997	98.8	99.7	100.1	Q4-06	120.9	118.3	119.7	
1998	103.9	104.2	105.0	Q1-07	120.3	117.5	119.1	
1999	100.0	100.0	100.0	Q2-07	123.6	120.7	122.5	
2000	111.9	110.5	108.6	Q3-07	124.4	121.3	123.0	
2001	123.8	122.5	120.7	Q4-07	129.2	126.1	128.1	
2002	118.0	116.3	115.2	Q1-08	132.2	129.7	131.6	
2003	101.8	101.3	101.7	Q2-08	138.7	136.2	138.7	
2004	101.3	100.3	101.3	Q3-08	143.2	140.3	142.4	
2005	115.1	113.6	114.2	Q4-08	126.5	125.4	126.1	
2006	118.8	116.7	117.3	Q1-09	106.7	107.5	108.0	
2007	124.2	121.2	122.7	Q2-09	108.6	108.8	109.8	
2008	134.9	132.6	134.1	Q3-09	116.0	115.7	117.1	

### 4. Relative price indicators, based on export prices deflator

PL	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Poland - REER (PX)	
	vs (the rest of)			vs (the rest of)				
	EA16	EU27	IC36	EA16	EU27	IC36		
1996	88.7	90.0	91.0	Q3-06	122.8	121.9	121.9	
1997	93.7	94.0	94.2	Q4-06	127.7	126.5	126.7	
1998	102.4	102.8	103.4	Q1-07	127.4	126.1	126.6	
1999	100.0	100.0	100.0	Q2-07	130.2	129.0	129.6	
2000	103.6	102.4	100.7	Q3-07	128.9	127.6	128.0	
2001	113.8	112.9	111.0	Q4-07	130.7	129.6	129.9	
2002	113.9	112.9	111.8	Q1-08	130.9	130.2	130.4	
2003	107.2	107.0	107.2	Q2-08	136.2	135.3	135.9	
2004	111.9	111.4	111.8	Q3-08	142.5	140.9	141.0	
2005	120.2	119.6	119.4	Q4-08	130.3	130.1	129.3	
2006	124.1	123.2	122.6	Q1-09	115.3	116.7	116.1	
2007	129.2	128.0	128.2	Q2-09	123.5	124.1	124.3	
2008	134.8	134.0	133.7	Q3-09	137.8	137.6	138.7	

### 5. Relative cost indicators, based on unit labour costs in total economy

PL	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Poland - REER (ULCE)	
	vs (the rest of)			vs (the rest of)				
	EA16	EU27	IC36	EA16	EU27	IC36		
1996	94.0	97.2	98.9	Q3-06	99.7	97.4	98.9	
1997	100.4	101.7	102.5	Q4-06	102.5	99.5	101.3	
1998	105.4	105.7	106.6	Q1-07	101.7	98.4	100.3	
1999	100.0	100.0	100.0	Q2-07	104.6	101.1	103.1	
2000	109.0	107.5	106.0	Q3-07	106.0	102.2	104.2	
2001	124.2	122.4	120.9	Q4-07	111.2	107.4	109.6	
2002	113.4	111.3	110.7	Q1-08	115.1	111.7	114.0	
2003	94.2	93.3	94.1	Q2-08	121.7	118.2	121.3	
2004	89.0	87.9	89.2	Q3-08	125.6	121.9	124.6	
2005	99.8	97.9	99.1	Q4-08	110.1	108.2	109.7	
2006	101.5	99.0	100.2	Q1-09	91.7	91.6	92.8	
2007	105.8	102.1	103.9	Q2-09	91.9	91.3	93.0	
2008	117.9	114.7	116.8	Q3-09	96.6	95.7	97.8	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

PL	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Poland - REER (ULCM)	
	vs (the rest of)			vs (the rest of)				
	EA16	EU27	IC36	EA16	EU27	IC36		
1996	99.1	102.1	103.9	Q3-06	79.7	78.6	79.6	
1997	103.6	104.7	105.4	Q4-06	81.7	80.2	81.3	
1998	107.7	107.5	108.3	Q1-07	81.1	79.3	80.5	
1999	100.0	100.0	100.0	Q2-07	83.4	81.4	82.8	
2000	107.0	105.7	103.9	Q3-07	84.1	81.8	83.2	
2001	112.7	111.2	109.4	Q4-07	87.3	85.2	86.8	
2002	98.1	96.8	95.8	Q1-08	89.2	87.5	89.2	
2003	78.9	78.6	79.0	Q2-08	93.2	91.7	93.9	
2004	74.0	73.7	74.6	Q3-08	95.5	93.8	95.8	
2005	84.4	83.4	84.2	Q4-08	83.6	83.1	84.2	
2006	81.8	80.6	81.3	Q1-09	69.7	70.5	71.3	
2007	83.9	81.8	83.0	Q2-09	70.1	70.6	71.8	
2008	90.2	88.8	90.3	Q3-09	74.1	74.2	75.8	

## Portugal - euro (before 1999: PTE)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
PT	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.4	103.0	103.7	102.4	Q3-06	100.0	100.5	103.8	104.5	Apr-07	0.0	-0.1	0.2	0.2
1997	101.0	101.6	101.5	100.2	Q4-06	100.0	100.3	103.8	104.5	May-07	0.0	0.0	0.0	0.0
1998	100.0	100.2	100.9	100.0	Q1-07	100.0	100.2	104.0	104.8	Jun-07	0.0	0.0	-0.2	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	100.0	100.3	104.5	105.2	Jul-07	0.0	-0.1	0.2	0.2
2000	100.0	98.8	97.3	97.1	Q3-07	100.0	100.3	104.6	105.3	Aug-07	0.0	0.1	0.0	0.0
2001	100.0	99.2	98.0	98.0	Q4-07	100.0	100.7	105.5	106.3	Sep-07	0.0	0.2	0.3	0.3
2002	100.1	99.4	98.9	99.3	Q1-08	100.0	101.4	106.2	107.2	Oct-07	0.0	0.0	0.3	0.3
2003	100.1	100.9	102.4	103.3	Q2-08	99.9	101.7	107.1	108.2	Nov-07	0.0	0.2	0.5	0.7
2004	100.0	100.7	103.3	104.5	Q3-08	99.9	101.6	106.6	107.4	Dec-07	0.0	0.2	0.1	0.0
2005	100.0	100.6	103.1	104.0	Q4-08	99.9	102.6	105.6	106.4	Jan-08	0.0	0.4	0.3	0.3
2006	100.0	100.5	103.4	103.9	Q1-09	99.9	104.0	106.7	107.9	Feb-08	0.0	0.0	0.0	-0.1
2007	100.0	100.4	104.5	105.2	Q2-09	99.9	103.5	106.9	108.0	Mar-08	0.0	0.3	0.8	1.1
2008	99.9	101.8	106.2	107.0	Q3-09	99.9	103.2	107.1	108.4	Apr-08	0.0	0.2	0.5	0.5

Portugal - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
PT	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	98.2	101.7	103.3	102.6	Q3-06	106.0	106.9	109.2	109.2	Apr-07	0.2	0.2	0.4	0.5
1997	99.0	99.9	100.6	99.7	Q4-06	106.1	106.7	109.3	109.2	May-07	0.0	0.0	-0.1	-0.1
1998	99.1	99.4	100.4	99.8	Q1-07	106.1	106.6	109.5	109.3	Jun-07	-0.1	-0.2	-0.3	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	106.5	107.2	110.4	110.2	Jul-07	0.0	0.0	0.2	0.2
2000	100.5	99.4	97.6	97.3	Q3-07	106.1	106.8	110.1	109.8	Aug-07	-0.6	-0.5	-0.6	-0.6
2001	102.4	101.8	100.0	99.8	Q4-07	105.7	106.8	110.6	110.3	Sep-07	0.1	0.3	0.4	0.4
2002	103.8	103.4	102.3	102.4	Q1-08	105.6	107.3	111.2	110.9	Oct-07	-0.1	0.0	0.2	0.2
2003	105.0	106.2	107.0	107.6	Q2-08	105.6	107.7	112.1	112.0	Nov-07	-0.2	0.0	0.3	0.4
2004	105.3	106.3	108.2	108.9	Q3-08	105.1	107.0	110.9	110.4	Dec-07	-0.3	-0.1	-0.1	-0.2
2005	105.1	106.1	107.7	108.0	Q4-08	104.9	107.7	109.7	109.0	Jan-08	0.3	0.6	0.4	0.3
2006	105.8	106.7	108.6	108.4	Q1-09	104.4	108.6	110.2	109.7	Feb-08	-0.5	-0.5	-0.4	-0.5
2007	106.0	106.7	109.9	109.5	Q2-09	104.3	108.0	110.3	109.7	Mar-08	0.6	0.9	1.5	1.8
2008	105.2	107.3	110.6	110.1	Q3-09	104.1	107.3	110.1	109.6	Apr-08	-0.1	0.0	0.3	0.3

Portugal - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

PT	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Portugal - REER (PGDP)
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	93.8	97.5	98.7	Q3-06	106.3	105.9	108.3
1996	93.8	97.5	98.7	Q4-06	106.4	105.8	108.4
1997	96.7	97.7	98.2	Q1-07	106.6	105.8	108.8
1998	97.9	98.3	99.2	Q2-07	106.7	106.0	109.3
1999	100.0	100.0	100.0	Q3-07	106.8	106.0	109.4
2000	101.5	100.1	98.3	Q4-07	106.8	106.4	110.3
2001	102.5	101.6	99.9	Q1-08	106.8	107.0	111.0
2002	103.8	102.9	102.1	Q2-08	106.7	107.1	111.7
2003	104.8	105.2	106.3	Q3-08	106.5	106.9	110.9
2004	105.2	105.2	107.2	Q4-08	106.4	107.8	109.7
2005	105.5	105.4	107.1	Q1-09	106.2	109.0	110.6
2006	106.1	105.7	107.6	Q2-09	106.0	108.3	110.6
2007	106.6	105.9	109.2	Q3-09	105.8	107.8	110.6

### 4. Relative price indicators, based on export prices deflator

PT	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Portugal - REER (PX)
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	95.5	97.4	98.5	Q3-06	102.9	103.2	104.6
1997	97.9	98.1	98.5	Q4-06	103.1	103.3	104.9
1998	99.0	99.5	100.2	Q1-07	103.2	103.5	105.4
1999	100.0	100.0	100.0	Q2-07	103.4	103.8	105.9
2000	101.3	100.2	98.5	Q3-07	103.7	104.0	106.1
2001	101.2	100.7	99.0	Q4-07	104.2	104.6	107.1
2002	101.5	101.0	100.2	Q1-08	104.5	105.3	107.8
2003	101.2	101.7	102.5	Q2-08	104.6	105.4	108.4
2004	101.8	102.1	103.5	Q3-08	104.2	104.7	107.3
2005	101.1	101.5	102.5	Q4-08	103.5	104.7	105.6
2006	102.5	102.8	103.8	Q1-09	102.6	104.9	105.7
2007	103.5	103.8	105.9	Q2-09	101.6	103.3	105.0
2008	104.1	104.9	106.9	Q3-09	100.7	101.9	104.4

### 5. Relative cost indicators, based on unit labour costs in total economy

PT	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Portugal - REER (ULCE)
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	92.5	96.6	98.3	Q3-06	109.1	108.1	110.9
1997	96.7	98.2	99.0	Q4-06	108.9	107.5	110.7
1998	98.5	98.9	99.8	Q1-07	108.8	107.3	110.7
1999	100.0	100.0	100.0	Q2-07	108.7	107.2	110.9
2000	103.1	101.4	99.7	Q3-07	108.6	107.0	110.9
2001	104.4	102.8	101.2	Q4-07	108.5	107.2	111.6
2002	105.5	104.0	103.3	Q1-08	108.4	107.8	112.4
2003	107.1	107.1	108.5	Q2-08	108.5	108.2	113.4
2004	107.2	106.7	109.3	Q3-08	108.8	108.5	113.3
2005	109.2	108.5	110.9	Q4-08	109.3	110.1	113.0
2006	109.1	108.1	110.6	Q1-09	110.1	112.3	115.0
2007	108.6	107.1	110.8	Q2-09	110.9	112.7	116.3
2008	108.6	108.5	112.7	Q3-09	113.2	117.6	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

PT	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			Portugal - REER (ULCM)
	vs the rest of			vs the rest of			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	91.2	95.7	97.3	Q3-06	109.1	109.1	111.9
1997	93.9	95.6	96.3	Q4-06	109.4	109.0	112.2
1998	96.7	96.9	97.9	Q1-07	109.6	109.0	112.6
1999	100.0	100.0	100.0	Q2-07	109.7	109.1	113.0
2000	102.4	100.8	98.9	Q3-07	109.6	108.8	113.0
2001	102.1	100.8	98.8	Q4-07	109.3	108.9	113.6
2002	103.6	102.4	101.5	Q1-08	109.0	109.3	114.1
2003	103.0	103.5	104.6	Q2-08	108.8	109.5	115.0
2004	104.3	104.9	107.3	Q3-08	108.9	109.6	114.7
2005	106.9	106.9	109.3	Q4-08	109.5	111.2	114.4
2006	108.7	108.7	111.1	Q1-09	110.2	113.5	116.5
2007	109.4	108.8	112.7	Q2-09	111.2	113.9	117.9
2008	108.8	109.7	114.1	Q3-09	112.1	114.5	119.2

## Romania - RON

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
RO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	408	407	387	369	Q3-06	45.9	46.1	50.8	51.3	Apr-07	1.1	0.9	1.0	1.1
1997	200	200	193	183	Q4-06	46.8	46.8	51.6	52.0	May-07	1.5	1.6	1.4	1.4
1998	164	164	163	159	Q1-07	48.1	48.0	53.1	53.6	Jun-07	1.8	1.9	1.7	1.6
1999	100	100	100	100	Q2-07	49.5	49.5	54.8	55.3	Jul-07	2.8	2.7	2.8	2.9
2000	81.7	81.0	80.9	80.6	Q3-07	50.2	50.2	55.5	56.1	Aug-07	-2.8	-2.6	-2.7	-2.7
2001	62.6	62.2	64.4	64.1	Q4-07	47.0	47.1	52.1	52.8	Sep-07	-3.7	-3.6	-3.7	-3.6
2002	52.2	51.8	54.5	54.6	Q1-08	44.0	44.3	49.1	49.8	Oct-07	-0.2	-0.2	-0.2	-0.2
2003	43.4	43.6	47.0	47.4	Q2-08	44.4	44.7	50.1	50.9	Nov-07	-3.5	-3.3	-3.0	-2.8
2004	40.2	40.3	43.9	44.5	Q3-08	45.4	45.6	50.6	51.3	Dec-07	-1.7	-1.7	-1.8	-1.8
2005	44.9	45.0	48.8	49.3	Q4-08	42.5	43.3	47.8	48.3	Jan-08	-4.3	-4.0	-4.1	-4.2
2006	46.1	46.2	50.6	50.9	Q1-09	38.0	39.4	43.4	44.3	Feb-08	1.0	1.0	1.1	1.1
2007	48.7	48.7	53.7	54.2	Q2-09	38.7	39.9	44.2	45.1	Mar-08	-1.7	-1.6	-0.7	-0.4
2008	44.1	44.4	49.2	49.8	Q3-09	38.4	39.4	43.8	44.8	Apr-08	2.1	2.1	2.7	2.7

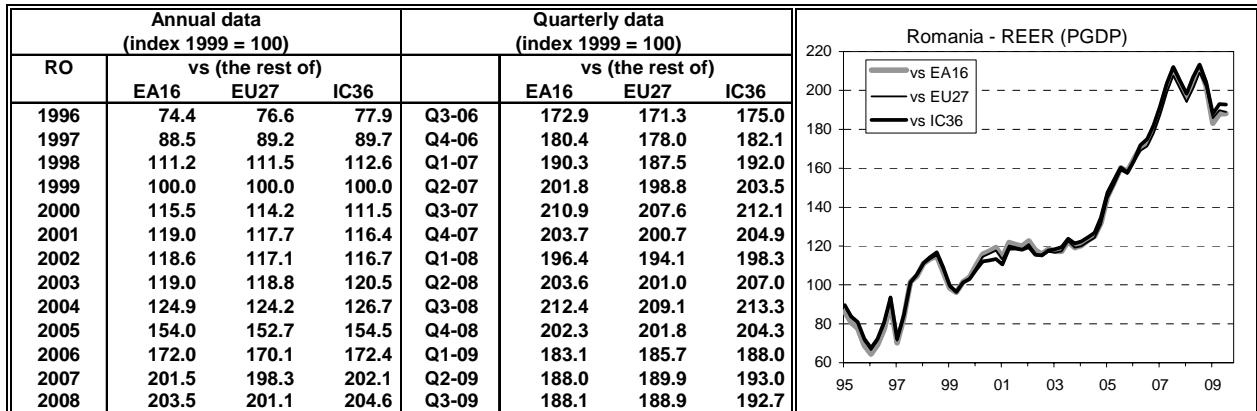
Romania - NEER

### 2. Relative price indicators, based on HICP / CPI

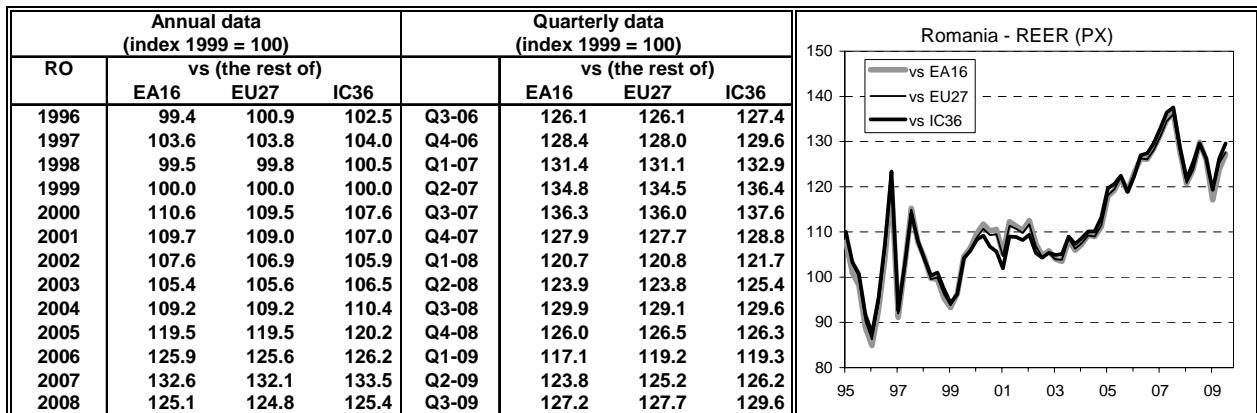
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
RO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	72.1	74.2	76.1	74.4	Q3-06	142.7	142.5	144.7	143.2	Apr-07	1.0	0.9	1.0	1.1
1997	88.3	89.0	90.0	87.5	Q4-06	146.7	145.8	148.2	146.4	May-07	2.0	2.0	1.8	1.7
1998	114.0	114.3	115.7	114.6	Q1-07	152.1	151.0	153.4	151.5	Jun-07	1.9	1.9	1.7	1.7
1999	100.0	100.0	100.0	100.0	Q2-07	156.5	155.3	157.7	155.9	Jul-07	3.4	3.2	3.4	3.4
2000	116.5	115.2	112.4	111.8	Q3-07	161.0	159.8	162.1	160.1	Aug-07	-2.0	-1.9	-1.9	-1.9
2001	117.1	116.0	114.4	113.2	Q4-07	153.2	152.3	154.4	152.8	Sep-07	-3.0	-3.0	-3.1	-3.0
2002	116.8	115.7	114.5	113.6	Q1-08	145.8	145.2	147.5	145.7	Oct-07	0.3	0.3	0.2	0.2
2003	109.6	109.9	110.6	110.4	Q2-08	147.3	146.7	150.2	148.4	Nov-07	-3.0	-2.9	-2.7	-2.5
2004	111.2	111.3	112.8	112.6	Q3-08	151.5	150.5	152.7	150.5	Dec-07	-1.5	-1.4	-1.5	-1.5
2005	132.9	132.6	133.3	132.5	Q4-08	144.7	145.5	146.5	143.8	Jan-08	-3.1	-3.0	-3.2	-3.4
2006	142.5	142.0	143.2	141.4	Q1-09	133.0	135.8	136.7	134.9	Feb-08	1.3	1.3	1.4	1.3
2007	154.6	153.3	155.2	153.1	Q2-09	135.4	137.6	139.1	137.1	Mar-08	-2.0	-1.8	-0.9	-0.6
2008	146.2	145.7	147.5	145.1	Q3-09	135.0	136.2	138.0	136.3	Apr-08	2.4	2.3	2.8	2.8

Romania - REER (HICP/CPI)

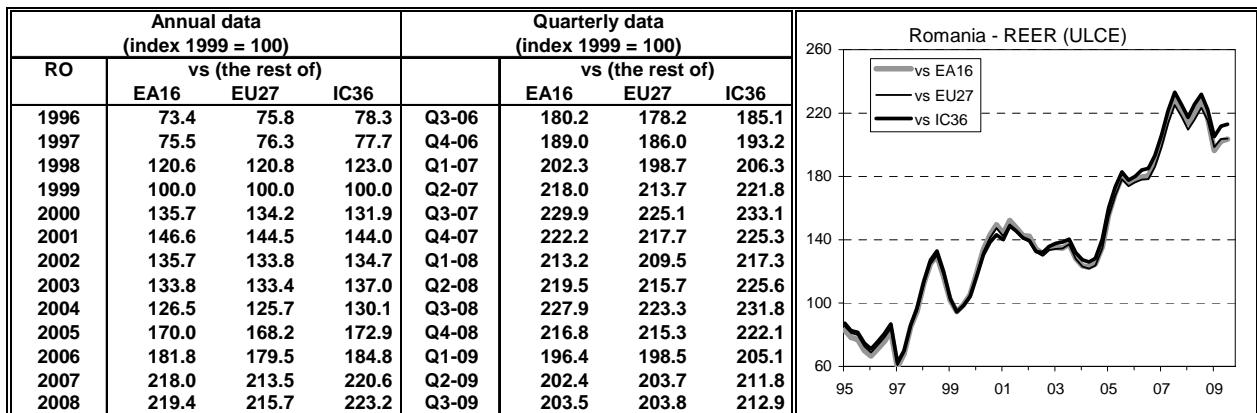
### 3. Relative price indicators, based on GDP deflator



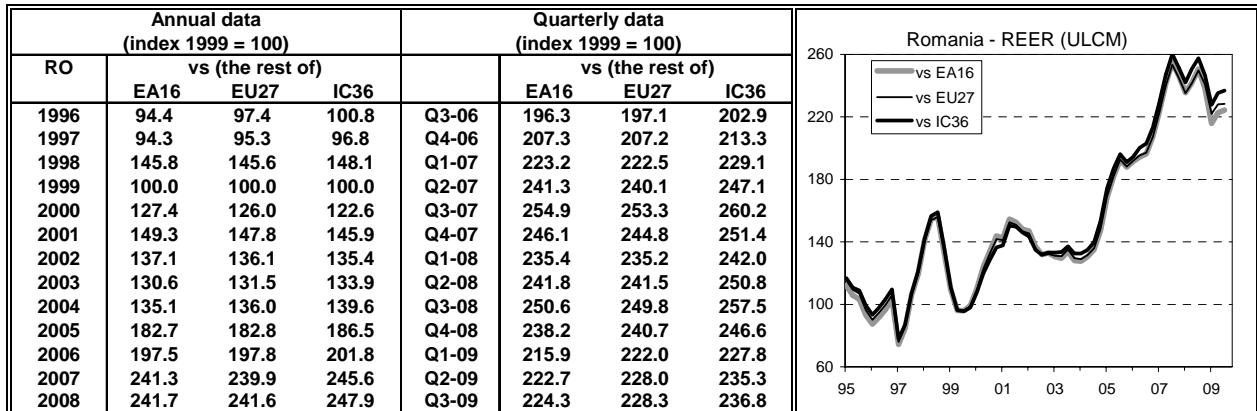
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Slovenia - euro (before 2007: SIT)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
SI	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	111.2	110.3	108.4	97.4	Q3-06	81.0	81.4	84.2	86.2	Apr-07	0.0	-0.2	0.0	0.1
1996	111.2	110.3	108.4	97.4	Q4-06	80.9	81.0	84.0	86.0	May-07	0.0	0.0	0.0	0.0
1997	107.4	106.7	105.5	94.3	Q1-07	80.9	80.9	84.0	86.0	Jun-07	0.0	0.0	-0.1	-0.2
1998	105.1	104.6	104.5	98.0	Q2-07	80.9	80.9	84.1	86.2	Jul-07	0.0	-0.2	-0.1	0.1
1999	100.0	100.0	100.0	100.0	Q3-07	80.8	80.9	84.1	86.3	Aug-07	0.0	0.2	0.1	0.1
2000	94.1	93.5	92.8	92.6	Q4-07	80.8	81.0	84.3	86.8	Sep-07	0.0	0.1	0.1	0.2
2001	89.2	88.8	88.8	88.6	Q1-08	80.8	81.3	84.7	87.4	Oct-07	0.0	-0.1	0.0	0.1
2002	86.0	85.7	86.4	87.1	Q2-08	80.7	81.1	84.9	87.8	Nov-07	0.0	0.1	0.3	0.5
2003	83.1	83.9	85.8	87.9	Q3-08	80.7	80.8	84.2	86.9	Dec-07	0.0	0.1	0.0	-0.1
2004	81.3	82.1	84.7	87.1	Q4-08	80.7	82.1	84.7	86.8	Jan-08	0.0	0.3	0.2	0.3
2005	81.0	81.4	83.7	85.9	Q1-09	80.7	83.8	86.4	90.6	Feb-08	0.0	-0.1	-0.1	-0.1
2006	81.0	81.2	83.9	85.6	Q2-09	80.7	83.4	86.4	90.4	Mar-08	0.0	0.1	0.5	0.9
2007	80.9	80.9	84.1	86.1	Q3-09	80.7	82.9	86.1	90.6	Apr-08	0.0	-0.1	0.2	0.2

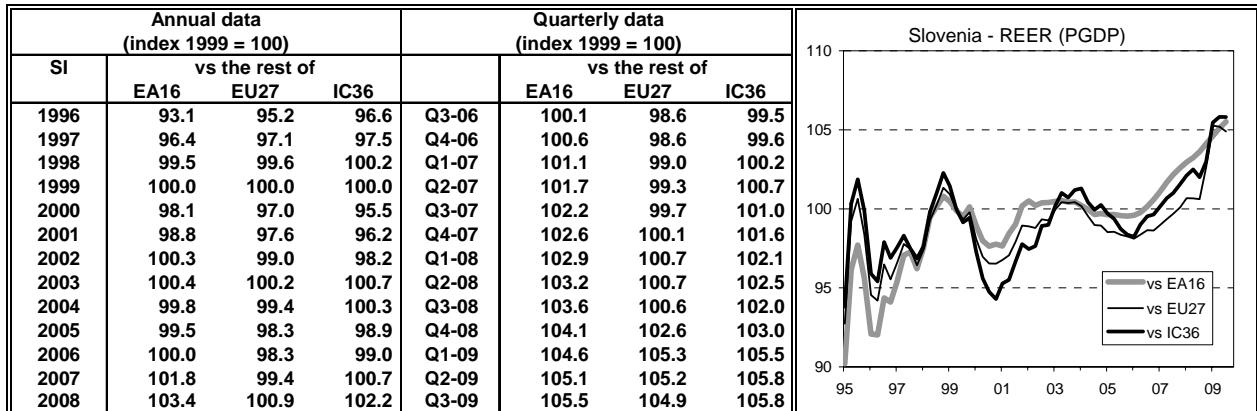
Slovenia - NEER

### 2. Relative price indicators, based on HICP / CPI

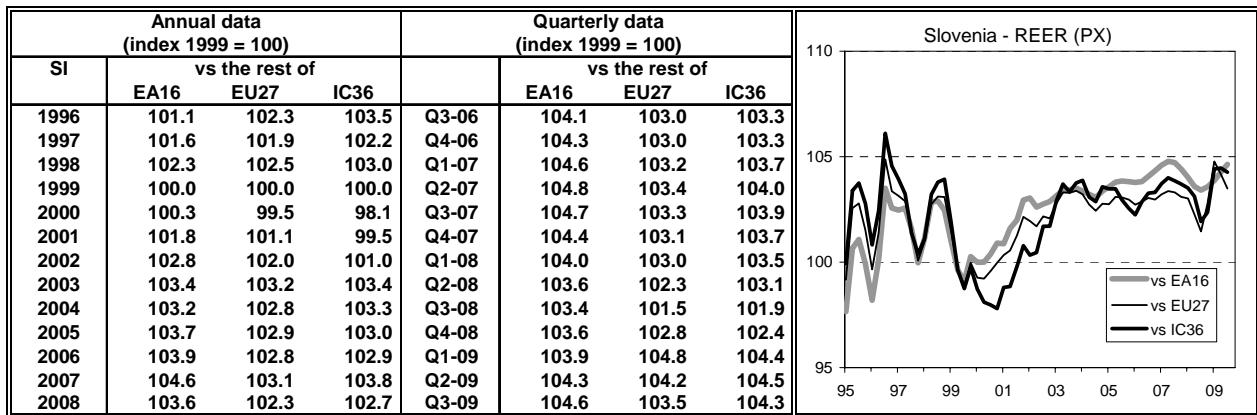
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
SI	vs the rest of					vs the rest of					vs the rest of			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	93.2	95.3	97.0	93.0	Q3-06	103.0	102.3	103.1	99.3	Apr-07	0.6	0.5	0.6	0.7
1996	93.2	95.3	97.0	93.0	Q4-06	102.8	101.6	102.5	98.7	May-07	1.0	0.9	0.8	0.8
1997	95.9	96.6	97.3	92.4	Q1-07	102.5	101.2	102.3	98.2	Jun-07	0.3	0.3	0.2	0.0
1998	100.1	100.1	100.9	98.7	Q2-07	104.0	102.6	103.8	99.7	Jul-07	0.0	-0.2	0.0	0.0
1999	100.0	100.0	100.0	100.0	Q3-07	104.6	103.2	104.4	100.1	Aug-07	0.1	0.3	0.2	0.1
2000	100.4	99.4	97.8	96.7	Q4-07	105.4	103.9	105.3	101.1	Sep-07	0.1	0.2	0.2	0.2
2001	100.9	99.8	98.3	96.1	Q1-08	105.7	104.4	105.8	101.3	Oct-07	0.3	0.2	0.3	0.3
2002	102.5	101.3	100.1	98.0	Q2-08	106.9	105.4	107.2	102.7	Nov-07	0.4	0.5	0.7	0.8
2003	102.7	102.9	102.9	101.4	Q3-08	106.9	105.0	106.4	101.4	Dec-07	0.0	0.0	0.0	-0.2
2004	102.0	102.0	102.8	100.9	Q4-08	106.1	105.8	106.1	100.1	Jan-08	0.5	0.5	0.4	0.2
2005	102.1	101.5	101.8	99.0	Q1-09	106.2	107.8	108.0	103.6	Feb-08	-0.7	-0.7	-0.7	-0.7
2006	102.6	101.6	102.2	98.3	Q2-09	107.0	108.1	108.7	104.0	Mar-08	0.4	0.6	1.0	1.4
2007	104.1	102.6	103.9	99.5	Q3-09	107.1	107.3	108.1	103.7	Apr-08	0.6	0.4	0.6	0.5

Slovenia - REER (HICP/CPI)

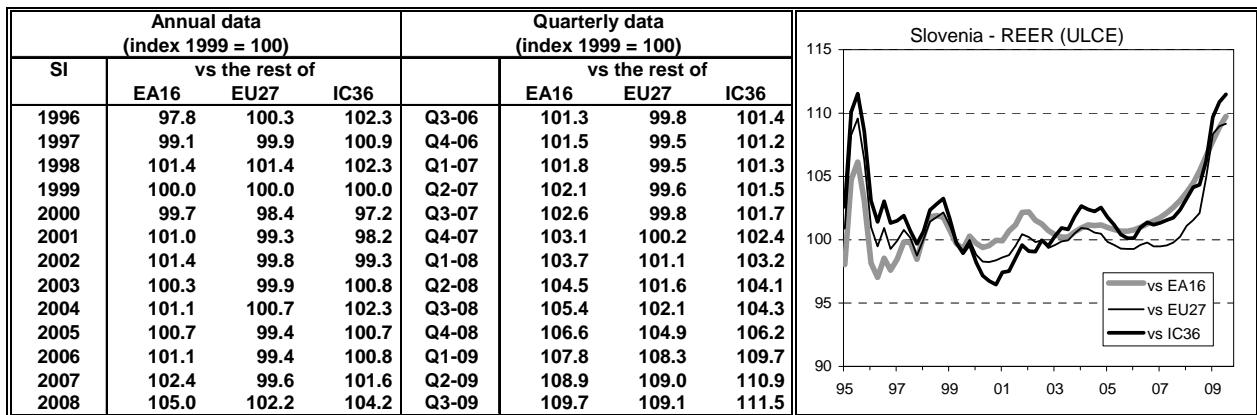
### 3. Relative price indicators, based on GDP deflator



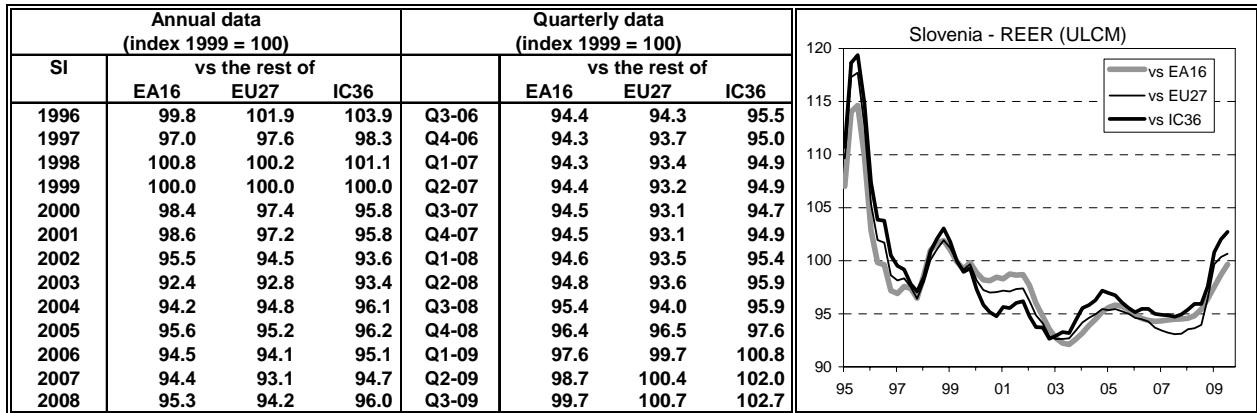
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Slovakia - euro (before 2009: SKK)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
SK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	111.3	107.8	107.3	101.3	Q3-06	116.8	115.5	118.0	119.2	Apr-07	1.0	0.8	0.9	1.0
1997	115.8	113.7	113.2	106.4	Q4-06	123.2	121.1	124.0	125.1	May-07	-0.7	-0.7	-0.7	-0.8
1998	112.5	111.1	111.2	107.8	Q1-07	128.7	126.4	129.7	131.0	Jun-07	-0.8	-0.7	-0.8	-0.9
1999	100.0	100.0	100.0	100.0	Q2-07	131.0	128.6	132.1	133.6	Jul-07	2.0	1.8	1.9	2.0
2000	103.6	102.7	102.0	101.7	Q3-07	131.6	129.1	132.7	134.3	Aug-07	-0.8	-0.6	-0.8	-0.8
2001	102.0	100.6	100.3	100.1	Q4-07	132.2	129.6	133.6	135.5	Sep-07	-0.7	-0.6	-0.6	-0.5
2002	103.5	101.6	101.8	102.1	Q1-08	133.7	131.6	135.7	137.7	Oct-07	0.6	0.4	0.6	0.6
2003	106.5	106.5	107.7	108.8	Q2-08	140.8	138.2	143.1	145.5	Nov-07	1.2	1.2	1.4	1.6
2004	110.4	110.5	112.6	114.0	Q3-08	145.8	142.4	147.0	149.2	Dec-07	-0.5	-0.5	-0.6	-0.5
2005	114.5	113.2	115.3	116.6	Q4-08	145.6	145.1	148.3	149.8	Jan-08	-0.4	-0.1	-0.2	-0.3
2006	118.8	117.0	119.6	120.6	Q1-09	146.7	150.3	153.2	156.2	Feb-08	1.4	1.3	1.3	1.3
2007	130.9	128.3	132.1	133.5	Q2-09	146.7	149.4	152.9	155.8	Mar-08	1.8	1.9	2.3	2.6
2008	141.4	139.1	143.5	145.4	Q3-09	146.7	148.1	152.0	155.4	Apr-08	0.4	0.3	0.5	0.5

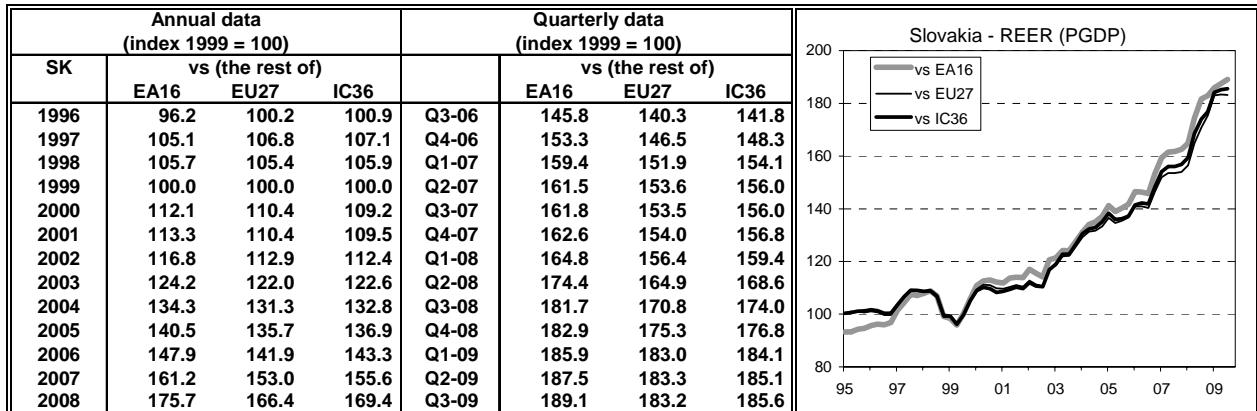
Slovakia - NEER

### 2. Relative price indicators, based on HICP / CPI

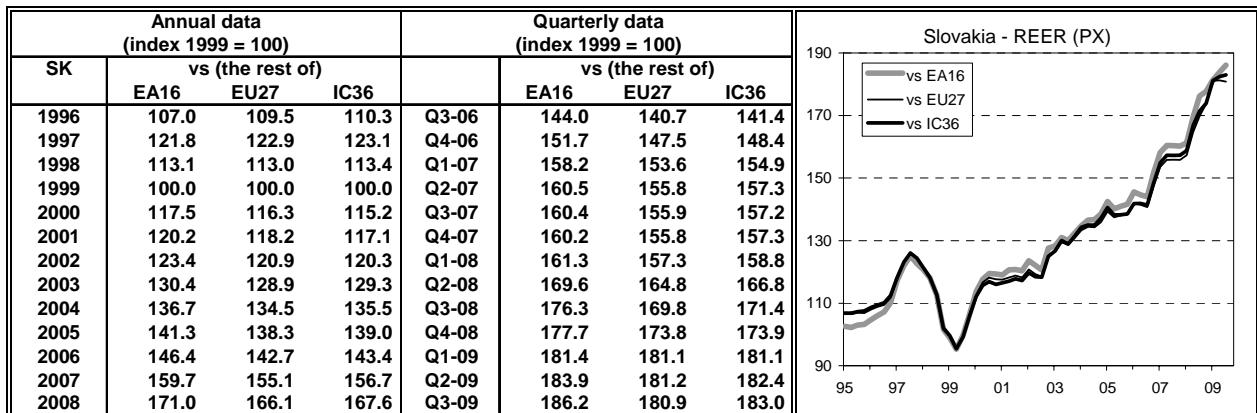
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
SK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	92.5	96.3	97.2	94.9	Q3-06	157.3	152.4	154.0	152.1	Apr-07	0.7	0.5	0.7	0.8
1997	100.5	102.1	102.5	99.4	Q4-06	166.1	159.9	161.9	159.5	May-07	-0.9	-1.0	-1.0	-1.0
1998	102.9	102.6	103.0	102.0	Q1-07	174.2	167.3	169.7	167.4	Jun-07	-0.8	-0.7	-0.8	-0.9
1999	100.0	100.0	100.0	100.0	Q2-07	175.9	168.8	171.4	169.2	Jul-07	2.0	1.8	1.9	1.9
2000	113.9	111.8	110.7	110.1	Q3-07	176.4	169.0	171.7	169.4	Aug-07	-1.0	-0.8	-0.9	-0.9
2001	117.2	113.9	113.0	111.9	Q4-07	177.5	169.8	172.9	170.8	Sep-07	-0.7	-0.7	-0.6	-0.6
2002	120.6	116.6	115.9	115.0	Q1-08	181.5	173.6	176.9	174.6	Oct-07	0.9	0.7	0.8	0.8
2003	132.1	130.1	130.5	130.0	Q2-08	190.2	181.5	185.6	183.2	Nov-07	1.1	1.1	1.3	1.4
2004	144.4	141.9	143.3	142.8	Q3-08	196.9	186.9	190.4	187.5	Dec-07	-0.6	-0.7	-0.7	-0.6
2005	150.9	146.4	147.6	146.4	Q4-08	198.7	192.2	194.0	189.7	Jan-08	1.1	1.1	1.0	0.7
2006	160.0	154.5	156.1	154.0	Q1-09	201.5	199.8	201.3	198.0	Feb-08	1.1	1.1	1.1	1.0
2007	175.9	168.4	171.3	169.0	Q2-09	199.6	196.4	198.6	195.3	Mar-08	1.3	1.5	1.9	2.2
2008	191.6	183.1	186.6	183.4	Q3-09	199.7	194.4	197.1	194.2	Apr-08	0.5	0.3	0.5	0.5

Slovakia - REER (HICP/CPI)

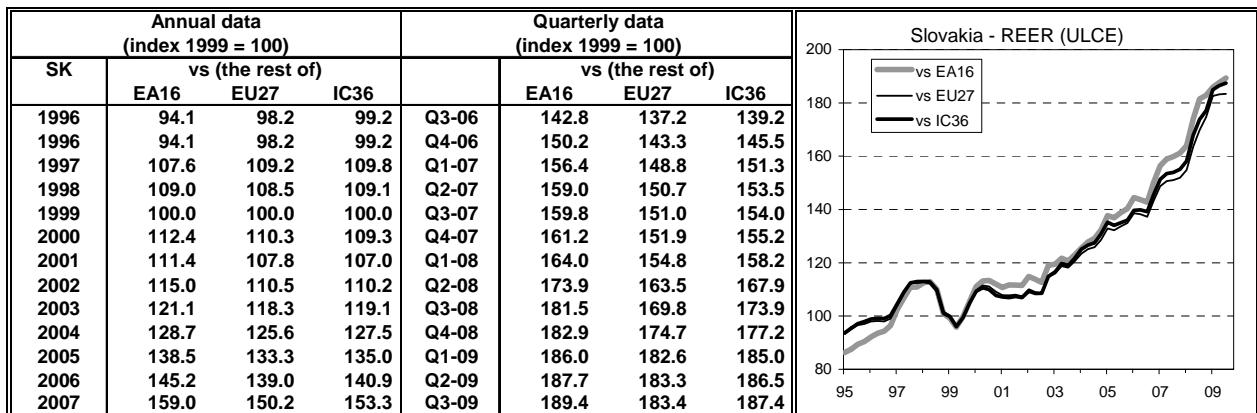
### 3. Relative price indicators, based on GDP deflator



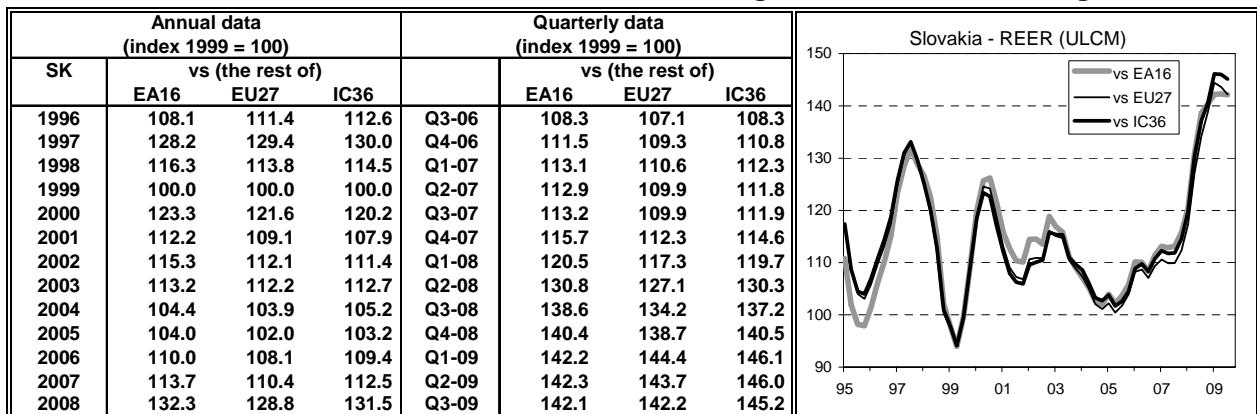
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Finland - euro (before 1999: FIM)

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
FI	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.1	102.4	103.0	93.9	Q3-06	100.0	101.1	107.5	109.2	Apr-07	0.0	-0.2	0.2	0.4
1997	101.0	101.2	100.8	91.5	Q4-06	100.0	100.7	107.6	109.3	May-07	0.0	0.0	0.0	-0.1
1998	99.9	100.0	101.2	95.6	Q1-07	99.9	100.6	108.0	109.7	Jun-07	0.0	0.1	-0.1	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	99.9	100.8	108.5	110.4	Jul-07	0.0	-0.3	0.1	0.2
2000	100.0	98.3	95.8	95.4	Q3-07	99.9	100.8	108.6	110.5	Aug-07	0.0	0.3	0.0	0.0
2001	100.1	99.3	97.7	97.3	Q4-07	99.9	101.2	109.6	111.9	Sep-07	0.0	0.1	0.3	0.4
2002	100.1	99.5	99.3	99.9	Q1-08	99.9	102.0	110.6	113.2	Oct-07	0.0	-0.1	0.2	0.3
2003	100.1	101.3	104.6	107.1	Q2-08	99.8	102.2	111.7	114.6	Nov-07	0.0	0.3	0.7	1.0
2004	100.1	101.2	106.3	109.4	Q3-08	99.8	102.1	110.9	113.4	Dec-07	0.0	0.3	0.2	0.1
2005	100.1	101.1	105.9	108.4	Q4-08	99.8	104.2	110.2	112.2	Jan-08	0.0	0.4	0.2	0.3
2006	100.0	100.9	106.4	108.1	Q1-09	99.8	106.7	112.2	116.8	Feb-08	0.0	-0.1	-0.1	-0.1
2007	99.9	100.7	108.1	110.0	Q2-09	99.8	106.1	112.5	117.0	Mar-08	0.0	0.3	1.1	1.6
2008	99.8	102.4	110.2	112.7	Q3-09	99.8	105.3	112.5	117.5	Apr-08	0.0	0.1	0.6	0.6

Finland - NEER

Legend: vs EA16 (grey), vs EU27 (light grey), vs IC36 (black), vs gr41 (dashed)

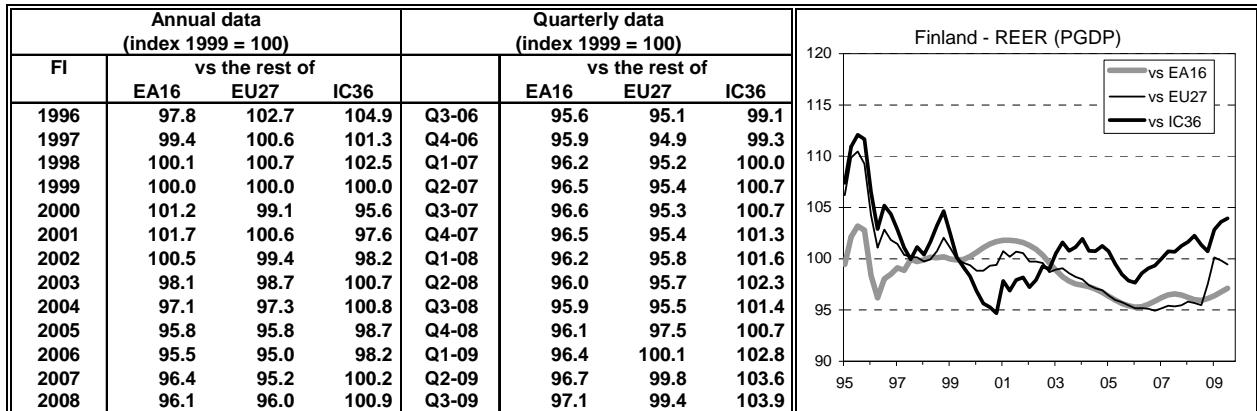
### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
FI	vs the rest of				vs the rest of				vs the rest of					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.3	105.0	107.9	103.5	Q3-06	95.8	97.0	101.1	97.4	Apr-07	-0.1	-0.2	0.2	0.3
1997	100.8	101.9	103.1	98.1	Q4-06	95.9	96.6	101.2	97.4	May-07	-0.5	-0.5	-0.6	-0.7
1998	99.8	100.2	102.1	99.8	Q1-07	95.9	96.6	101.6	97.4	Jun-07	0.1	0.1	0.0	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	95.6	96.5	101.9	97.7	Jul-07	-0.1	-0.3	0.0	0.0
2000	100.8	99.0	95.7	94.8	Q3-07	95.4	96.2	101.6	97.3	Aug-07	-0.1	0.2	-0.1	-0.1
2001	100.9	100.2	97.3	95.5	Q4-07	95.0	96.2	102.1	97.8	Sep-07	0.1	0.2	0.3	0.4
2002	100.7	100.2	98.6	97.2	Q1-08	96.0	97.8	103.9	99.3	Oct-07	-0.1	-0.2	0.1	0.0
2003	100.0	101.5	103.1	102.5	Q2-08	96.0	97.8	104.8	100.1	Nov-07	-0.2	0.1	0.6	0.8
2004	98.1	99.5	102.8	102.0	Q3-08	96.0	97.8	103.9	98.7	Dec-07	-0.6	-0.3	-0.3	-0.6
2005	96.8	98.2	101.1	98.8	Q4-08	96.4	99.9	103.6	97.6	Jan-08	1.6	1.8	1.4	1.2
2006	96.1	97.2	100.5	96.8	Q1-09	97.2	103.1	106.2	101.7	Feb-08	-0.1	-0.2	-0.1	-0.3
2007	95.5	96.3	101.4	97.0	Q2-09	97.3	102.4	106.6	101.6	Mar-08	0.1	0.6	1.4	1.8
2008	96.1	98.2	103.5	98.3	Q3-09	97.6	101.7	106.4	101.8	Apr-08	0.0	-0.1	0.4	0.2

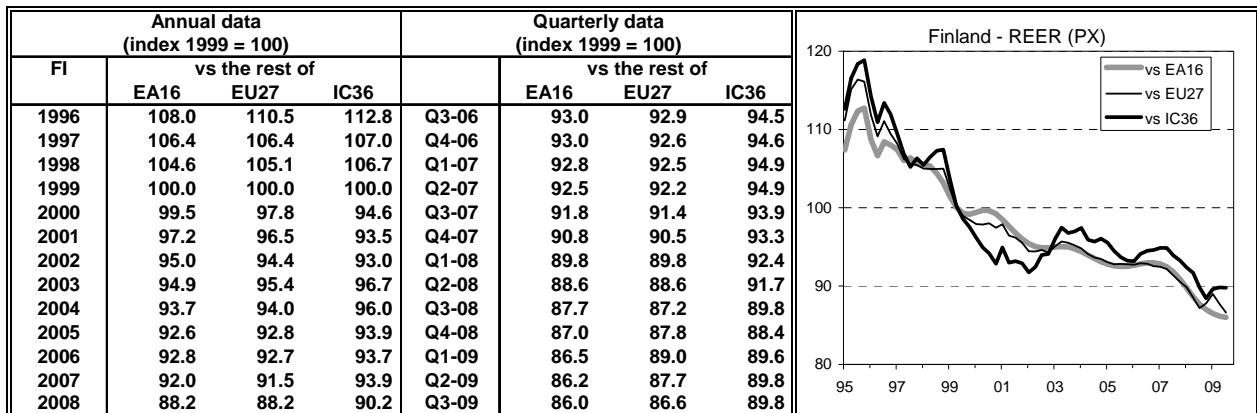
Finland - REER (HICP/CPI)

Legend: vs EA16 (grey), vs EU27 (light grey), vs IC36 (black), vs gr41 (dashed)

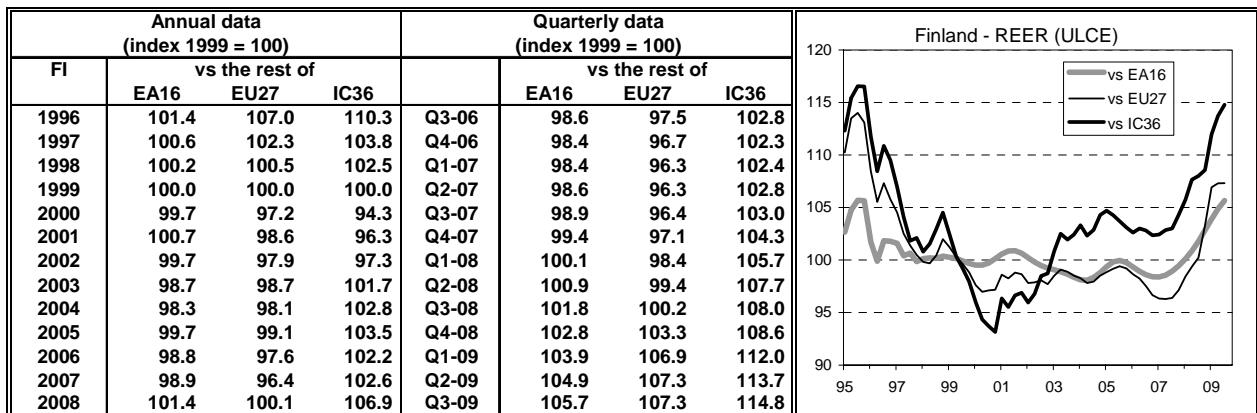
### 3. Relative price indicators, based on GDP deflator



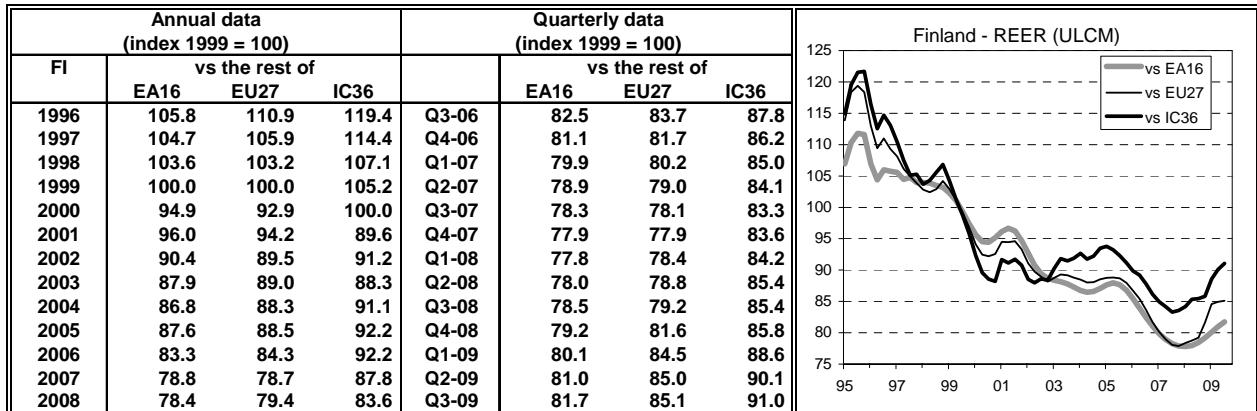
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Sweden - SEK

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
SE	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	101.6	103.9	104.9	100.8	Q3-06	95.5	95.9	102.1	103.1	Apr-07	0.7	0.6	1.0	1.0
1997	101.8	102.0	101.6	97.5	Q4-06	96.5	96.7	103.6	104.5	May-07	0.3	0.4	0.4	0.4
1998	99.5	99.5	100.9	98.3	Q1-07	95.9	96.0	103.2	104.1	Jun-07	-1.3	-1.4	-1.6	-1.8
1999	100.0	100.0	100.0	100.0	Q2-07	95.1	95.3	102.9	103.8	Jul-07	1.6	1.5	1.7	1.8
2000	104.4	103.0	100.0	99.7	Q3-07	95.1	95.3	102.8	103.8	Aug-07	-1.5	-1.4	-1.6	-1.5
2001	95.3	94.2	92.4	92.1	Q4-07	94.7	95.3	103.5	104.7	Sep-07	0.4	0.6	0.7	0.7
2002	96.3	95.4	94.6	94.9	Q1-08	93.7	95.0	103.3	104.7	Oct-07	1.2	1.3	1.4	1.5
2003	96.6	97.5	100.5	101.8	Q2-08	94.1	95.7	105.0	106.4	Nov-07	-1.2	-1.0	-0.4	-0.2
2004	96.6	97.3	102.6	104.3	Q3-08	92.9	94.4	103.0	104.1	Dec-07	-1.5	-1.4	-1.4	-1.4
2005	95.0	95.4	100.1	101.4	Q4-08	86.0	88.4	94.7	95.9	Jan-08	0.0	0.5	0.3	0.2
2006	95.2	95.6	100.9	101.7	Q1-09	80.4	84.3	89.7	91.4	Feb-08	0.7	0.7	0.6	0.6
2007	95.2	95.4	102.6	103.5	Q2-09	81.6	85.1	91.3	92.9	Mar-08	-0.4	-0.1	0.7	1.1
2008	91.6	93.2	100.8	102.0	Q3-09	84.5	87.7	94.7	96.6	Apr-08	0.3	0.5	0.9	0.9

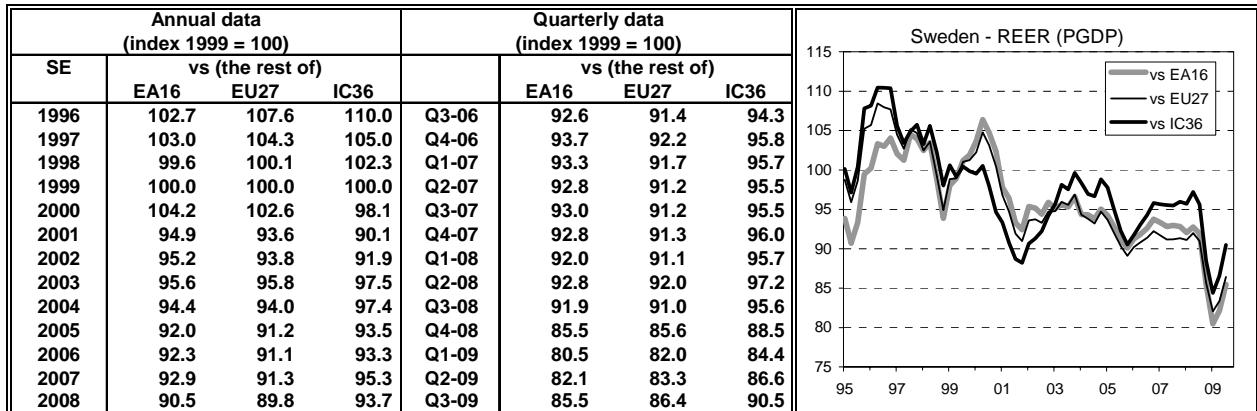
Sweden - NEER

### 2. Relative price indicators, based on HICP / CPI

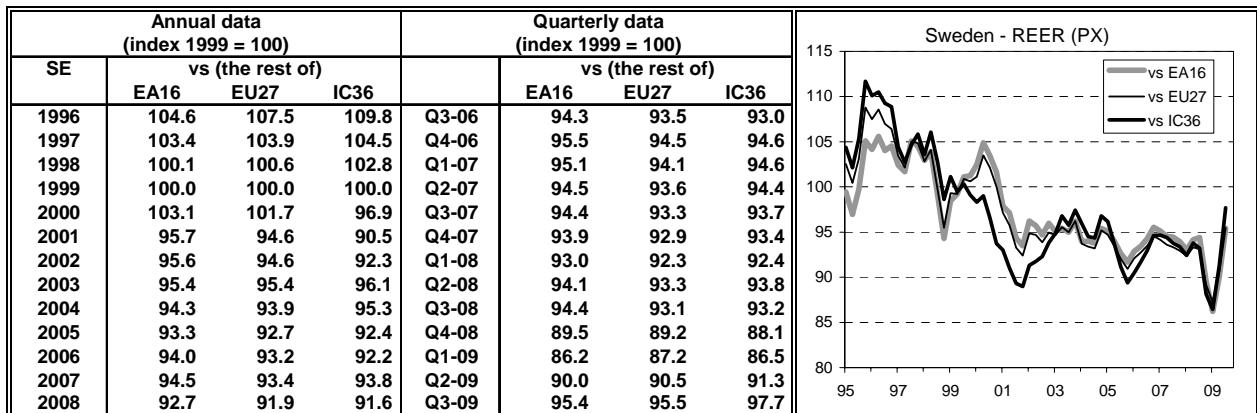
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
SE	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	102.2	107.0	109.9	107.8	Q3-06	92.2	92.5	96.8	95.9	Apr-07	0.6	0.5	1.0	1.0
1997	102.6	103.9	105.0	102.5	Q4-06	93.5	93.5	98.5	97.5	May-07	0.1	0.0	0.0	0.0
1998	100.2	100.5	102.6	101.3	Q1-07	92.6	92.5	97.9	96.7	Jun-07	-1.3	-1.4	-1.6	-1.8
1999	100.0	100.0	100.0	100.0	Q2-07	91.6	91.6	97.3	96.2	Jul-07	1.4	1.4	1.6	1.6
2000	103.3	101.9	98.2	97.7	Q3-07	91.4	91.4	97.1	95.8	Aug-07	-1.8	-1.6	-1.8	-1.7
2001	94.4	93.3	90.3	89.7	Q4-07	91.4	91.6	98.0	96.8	Sep-07	0.9	1.1	1.2	1.2
2002	95.1	94.3	92.4	92.1	Q1-08	90.4	91.2	97.7	96.5	Oct-07	1.3	1.3	1.6	1.5
2003	95.9	96.8	98.5	98.8	Q2-08	90.8	91.9	99.1	97.9	Nov-07	-1.2	-1.0	-0.3	-0.2
2004	95.0	95.8	99.6	100.0	Q3-08	89.5	90.3	96.8	95.3	Dec-07	-1.8	-1.6	-1.6	-1.6
2005	92.4	92.8	96.0	95.7	Q4-08	83.2	84.9	89.6	88.0	Jan-08	0.3	0.6	0.3	0.1
2006	92.1	92.4	96.0	95.0	Q1-09	78.3	81.2	85.2	84.0	Feb-08	0.5	0.5	0.5	0.4
2007	91.7	91.7	97.2	95.9	Q2-09	79.8	82.3	87.0	85.6	Mar-08	-0.4	0.1	0.9	1.2
2008	88.4	89.4	95.2	93.7	Q3-09	83.1	85.2	90.4	89.1	Apr-08	0.5	0.6	1.0	0.9

Sweden - REER (HICP/CPI)

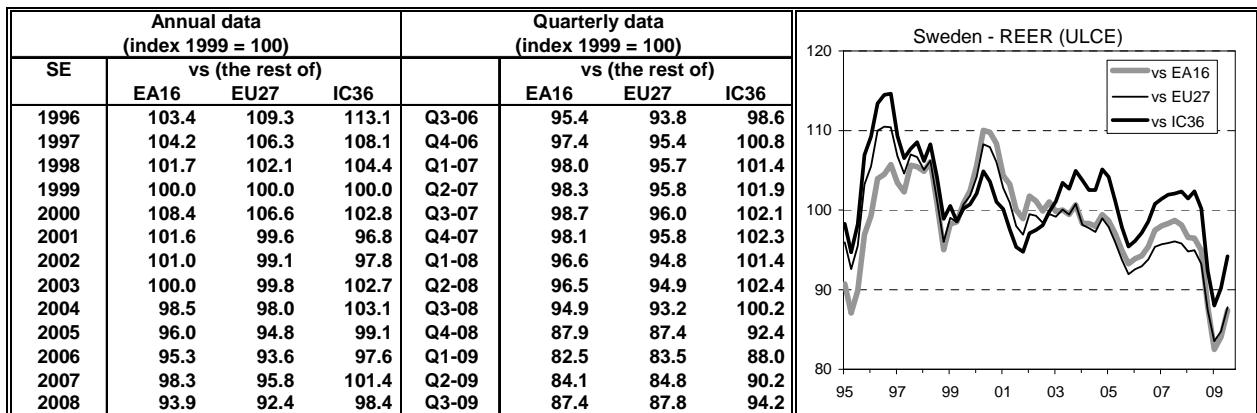
### 3. Relative price indicators, based on GDP deflator



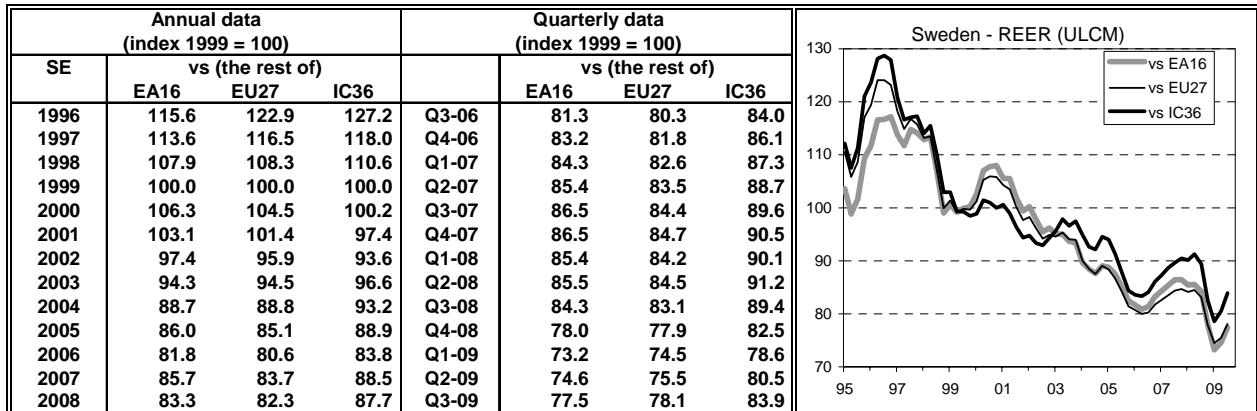
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## United Kingdom - GBP

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
UK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	79.6	78.7	81.0	79.0	Q3-06	96.9	97.2	104.6	105.0	Apr-07	0.1	0.0	0.6	0.6
1997	95.1	94.6	94.9	92.4	Q4-06	97.9	98.0	106.1	106.3	May-07	-0.3	-0.3	-0.3	-0.4
1998	98.0	97.8	99.5	98.2	Q1-07	98.3	98.4	107.1	107.3	Jun-07	0.9	0.9	0.6	0.5
1999	100.0	100.0	100.0	100.0	Q2-07	97.1	97.2	106.4	106.7	Jul-07	0.2	0.1	0.6	0.6
2000	108.2	107.9	103.1	102.7	Q3-07	96.8	96.9	106.4	106.7	Aug-07	-0.5	-0.4	-0.7	-0.6
2001	106.0	106.2	102.1	101.9	Q4-07	93.0	93.0	103.2	103.9	Sep-07	-1.6	-1.6	-1.3	-1.2
2002	104.9	105.0	103.1	103.3	Q1-08	87.0	87.0	97.1	97.8	Oct-07	-1.1	-1.2	-0.7	-0.6
2003	95.3	95.7	99.0	99.9	Q2-08	83.1	83.0	93.9	94.7	Nov-07	-1.8	-1.8	-1.1	-0.9
2004	97.2	97.6	103.4	104.8	Q3-08	82.8	82.6	92.7	93.2	Dec-07	-1.6	-1.6	-1.7	-1.3
2005	96.4	96.7	102.2	103.1	Q4-08	78.5	78.9	85.2	86.2	Jan-08	-3.6	-3.5	-3.5	-3.9
2006	96.7	96.9	103.2	103.5	Q1-09	72.5	73.5	79.0	80.0	Feb-08	-0.5	-0.5	-0.6	-0.6
2007	96.3	96.3	105.2	105.7	Q2-09	74.9	75.8	82.4	83.4	Mar-08	-3.1	-3.1	-1.8	-1.4
2008	82.8	82.8	91.7	92.5	Q3-09	75.5	76.2	83.8	85.0	Apr-08	-2.5	-2.6	-1.9	-1.9

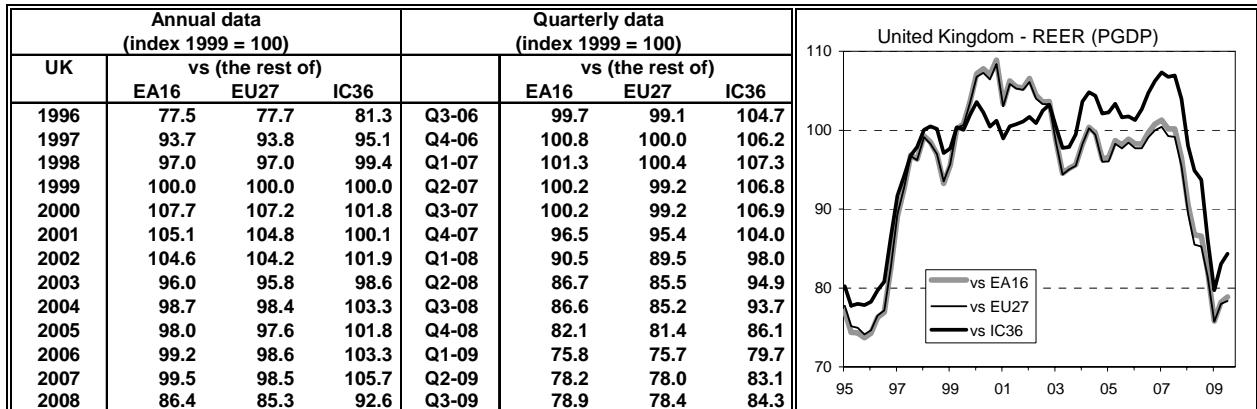
United Kingdom - NEER

### 2. Relative price indicators, based on HICP / CPI

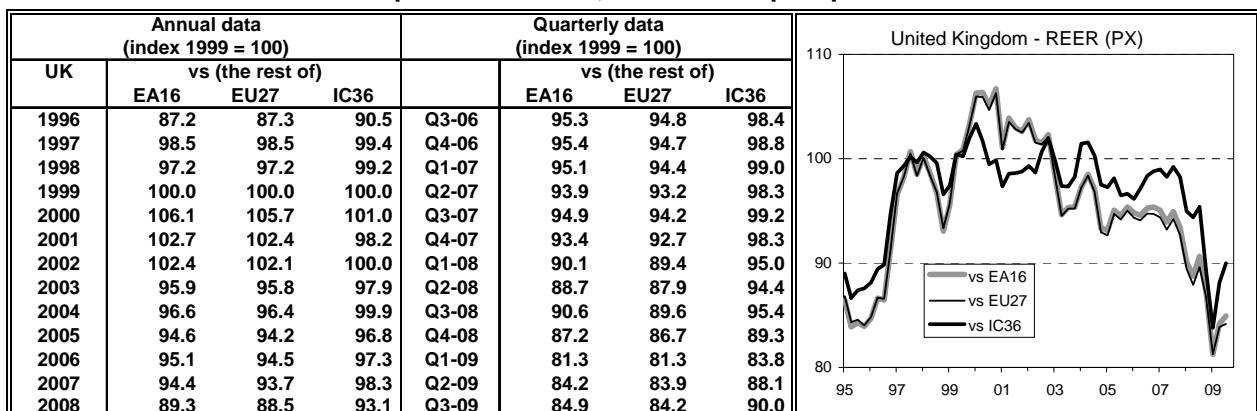
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
UK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	79.1	79.4	83.7	82.6	Q3-06	92.4	92.1	97.4	96.5	Apr-07	-0.1	-0.2	0.3	0.4
1997	94.6	94.7	96.7	95.1	Q4-06	93.8	93.3	99.4	98.3	May-07	-0.2	-0.2	-0.3	-0.4
1998	97.9	97.9	100.5	99.7	Q1-07	94.1	93.6	100.1	98.9	Jun-07	1.0	1.0	0.8	0.6
1999	100.0	100.0	100.0	100.0	Q2-07	92.7	92.2	99.2	98.0	Jul-07	-0.2	-0.3	0.2	0.2
2000	106.6	106.1	100.9	100.4	Q3-07	92.2	91.7	98.9	97.6	Aug-07	-0.4	-0.3	-0.5	-0.5
2001	103.1	102.9	98.1	97.6	Q4-07	88.5	87.9	95.9	94.9	Sep-07	-1.8	-1.9	-1.5	-1.5
2002	101.0	100.6	98.0	97.7	Q1-08	82.5	81.9	89.9	88.8	Oct-07	-1.0	-1.1	-0.6	-0.6
2003	91.2	91.1	93.2	93.5	Q2-08	79.2	78.5	87.2	86.2	Nov-07	-2.0	-2.0	-1.3	-1.1
2004	92.3	92.2	96.6	97.0	Q3-08	79.7	78.8	86.6	85.3	Dec-07	-1.4	-1.4	-1.3	-1.0
2005	91.5	91.3	95.2	95.0	Q4-08	75.9	75.6	80.3	79.4	Jan-08	-3.8	-3.9	-4.1	-4.6
2006	92.0	91.6	96.1	95.2	Q1-09	70.2	70.5	74.5	73.5	Feb-08	-0.4	-0.4	-0.3	-0.4
2007	91.8	91.3	98.0	96.9	Q2-09	72.8	72.9	78.0	76.8	Mar-08	-3.6	-3.6	-2.3	-1.8
2008	79.3	78.6	85.5	84.5	Q3-09	74.2	74.0	79.8	78.7	Apr-08	-1.9	-2.0	-1.4	-1.5

United Kingdom - REER (HICP/CPI)

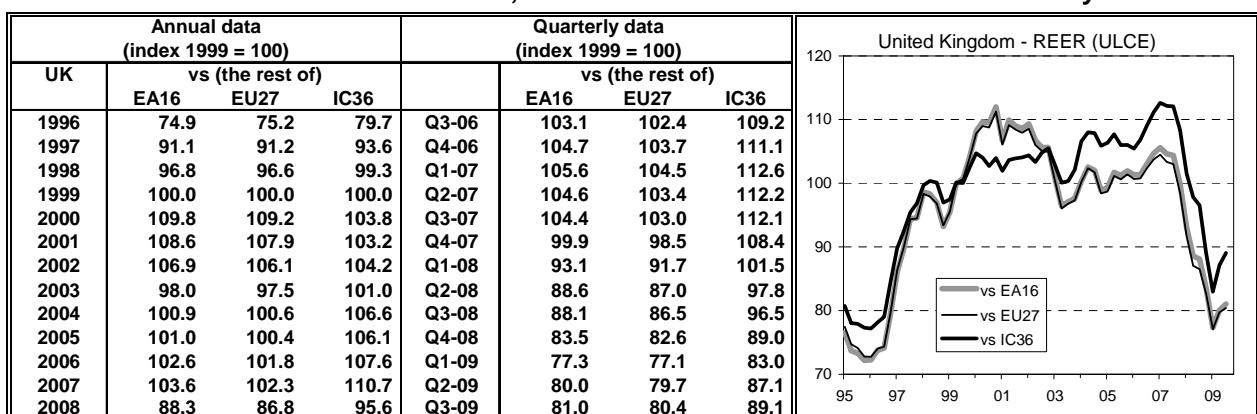
### 3. Relative price indicators, based on GDP deflator



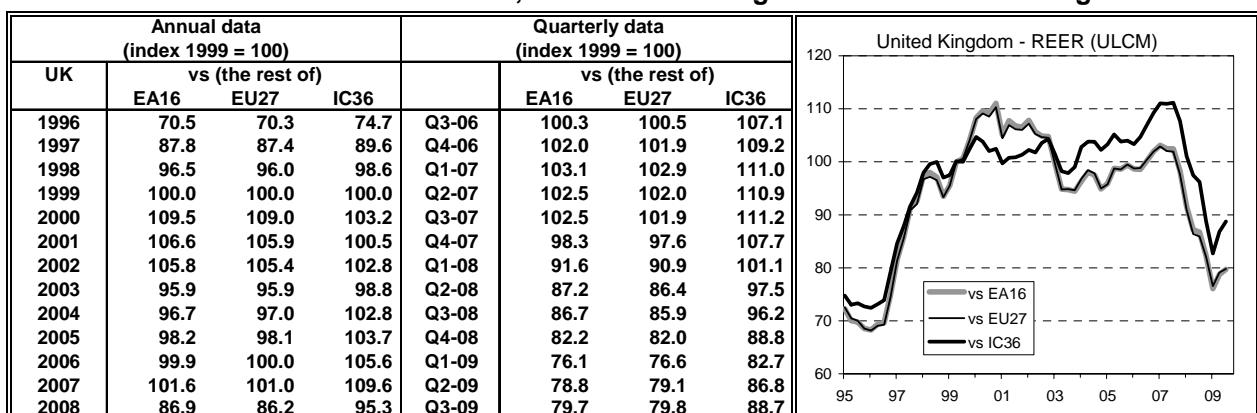
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## United States - USD

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
US	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	82.7	85.2	86.5	83.4	Q3-06	83.7	84.4	90.2	91.2	Apr-07	-2.0	-2.1	-1.6	-1.5
1997	94.1	94.6	94.0	90.2	Q4-06	82.7	83.1	90.0	90.8	May-07	0.0	0.1	-0.7	-1.0
1998	95.8	96.0	100.1	98.1	Q1-07	81.3	81.8	90.2	90.9	Jun-07	0.7	0.6	-0.2	-0.4
1999	100.0	100.0	100.0	100.0	Q2-07	79.1	79.6	87.8	88.4	Jul-07	-2.2	-2.3	-1.6	-1.5
2000	115.6	113.7	104.8	103.8	Q3-07	77.6	78.1	85.7	86.5	Aug-07	0.7	0.8	0.3	0.7
2001	119.1	118.2	110.6	110.0	Q4-07	73.5	74.5	82.0	83.1	Sep-07	-2.0	-1.7	-1.8	-1.6
2002	113.0	112.3	109.6	110.0	Q1-08	71.1	72.7	80.4	81.8	Oct-07	-2.3	-2.3	-2.5	-2.4
2003	94.4	95.4	99.7	102.0	Q2-08	68.2	70.1	78.7	80.4	Nov-07	-3.1	-2.8	-2.1	-1.7
2004	85.8	86.5	93.2	96.4	Q3-08	70.9	72.9	81.1	82.2	Dec-07	0.8	1.1	1.6	1.4
2005	85.7	86.5	91.4	93.4	Q4-08	81.0	84.4	91.4	93.7	Jan-08	-1.0	-0.5	-0.8	-0.6
2006	85.0	85.6	90.7	91.5	Q1-09	81.8	86.7	94.0	96.4	Feb-08	-0.2	-0.2	-0.7	-0.8
2007	77.8	78.4	86.1	86.9	Q2-09	78.3	82.5	89.8	91.9	Mar-08	-5.0	-4.6	-3.1	-2.2
2008	72.7	74.7	82.5	84.1	Q3-09	74.5	78.2	85.6	88.0	Apr-08	-1.4	-1.2	-0.1	-0.2

**United States - NEER**

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
US	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	80.9	84.5	90.2	88.1	Q3-06	87.9	89.0	93.7	92.7	Apr-07	-1.9	-2.0	-1.4	-1.3
1997	92.8	93.8	96.4	93.4	Q4-06	85.9	86.7	92.5	91.2	May-07	0.5	0.5	-0.3	-0.6
1998	94.8	95.2	101.1	99.5	Q1-07	85.1	85.9	93.3	91.6	Jun-07	0.8	0.7	0.1	-0.3
1999	100.0	100.0	100.0	100.0	Q2-07	83.3	84.2	91.5	89.8	Jul-07	-2.0	-2.1	-1.6	-1.6
2000	116.9	115.2	105.2	104.1	Q3-07	81.8	82.8	89.5	87.8	Aug-07	0.3	0.5	0.0	0.3
2001	120.9	120.3	111.2	110.1	Q4-07	77.3	78.6	85.5	84.1	Sep-07	-2.0	-1.8	-1.8	-1.7
2002	114.1	113.8	109.5	109.2	Q1-08	75.0	77.0	84.2	83.0	Oct-07	-2.5	-2.5	-2.5	-2.5
2003	95.6	97.0	99.7	100.9	Q2-08	72.5	74.7	83.0	82.0	Nov-07	-3.0	-2.7	-1.9	-1.5
2004	87.4	88.6	93.9	95.5	Q3-08	75.9	78.2	85.8	84.0	Dec-07	0.3	0.6	1.2	1.0
2005	88.5	89.7	93.3	93.4	Q4-08	84.6	88.1	94.2	92.9	Jan-08	-0.1	0.3	-0.2	-0.2
2006	88.7	89.8	93.6	92.4	Q1-09	85.5	90.5	96.6	95.1	Feb-08	-0.5	-0.5	-0.8	-0.9
2007	81.8	82.8	89.6	87.9	Q2-09	82.0	86.3	92.7	90.8	Mar-08	-5.0	-4.5	-2.9	-1.9
2008	76.9	79.3	86.4	85.0	Q3-09	78.7	82.3	88.8	87.4	Apr-08	-1.0	-0.9	0.1	-0.1

**United States - REER (HICP/CPI)**

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				United States - REER (PGDP)		
US	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	82.3	86.3	90.6	Q3-06	87.4	87.2	90.3			
1997	94.1	95.2	96.7	Q4-06	86.4	86.0	90.2			
1998	95.3	95.8	101.5	Q1-07	85.2	84.7	90.6			
1999	100.0	100.0	100.0	Q2-07	82.9	82.5	88.2			
2000	116.4	114.5	103.7	Q3-07	81.4	80.9	86.1			
2001	119.8	118.7	109.5	Q4-07	77.2	77.1	82.2			
2002	112.8	111.8	107.9	Q1-08	74.6	75.2	80.3			
2003	94.3	94.9	97.5	Q2-08	71.6	72.5	78.5			
2004	86.7	86.9	91.3	Q3-08	74.4	75.3	80.7			
2005	88.0	88.1	90.6	Q4-08	85.1	87.1	90.9			
2006	88.5	88.3	90.6	Q1-09	85.9	89.5	93.3			
2007	81.6	81.2	86.4	Q2-09	82.1	85.1	89.1			
2008	76.2	77.2	82.1	Q3-09	78.0	80.6	84.8			

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				United States - REER (PX)		
US	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	86.8	88.9	93.0	Q3-06	88.3	88.8	91.9			
1997	95.9	96.0	97.2	Q4-06	87.4	87.8	92.2			
1998	95.8	96.3	100.4	Q1-07	86.4	86.8	93.0			
1999	100.0	100.0	100.0	Q2-07	84.5	85.0	90.8			
2000	113.5	111.9	103.3	Q3-07	83.6	84.0	89.0			
2001	115.4	114.9	107.3	Q4-07	80.1	80.7	85.2			
2002	109.5	109.1	106.3	Q1-08	78.1	79.2	83.4			
2003	94.6	95.3	98.5	Q2-08	75.4	76.4	81.4			
2004	88.3	88.8	93.5	Q3-08	78.2	78.9	83.4			
2005	89.5	90.1	92.6	Q4-08	88.6	90.3	93.4			
2006	89.5	90.0	92.4	Q1-09	88.4	91.4	95.3			
2007	83.6	84.1	89.2	Q2-09	83.3	85.4	90.5			
2008	79.9	80.9	85.1	Q3-09	78.2	79.7	85.7			

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				United States - REER (ULCE)		
US	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	79.7	84.1	89.1	Q3-06	87.7	86.9	90.8			
1997	91.7	93.4	95.1	Q4-06	87.0	85.8	90.8			
1998	95.6	96.0	100.7	Q1-07	85.9	84.5	91.2			
1999	100.0	100.0	100.0	Q2-07	83.6	82.3	88.8			
2000	118.4	115.9	105.5	Q3-07	82.0	80.7	86.8			
2001	121.6	119.4	110.0	Q4-07	77.7	76.9	82.8			
2002	113.2	111.4	108.3	Q1-08	74.9	74.8	80.9			
2003	94.7	94.7	98.1	Q2-08	71.4	71.7	78.7			
2004	86.5	86.2	92.0	Q3-08	73.5	73.8	80.2			
2005	87.1	86.6	90.6	Q4-08	83.0	84.4	89.2			
2006	88.7	87.8	91.0	Q1-09	82.6	85.4	90.4			
2007	82.3	81.0	87.0	Q2-09	77.8	80.0	85.1			
2008	75.6	75.9	81.8	Q3-09	73.1	74.9	80.0			

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				United States - REER (ULCM)		
US	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	83.1	87.9	94.5	Q3-06	80.9	81.2	81.8			
1997	95.0	96.9	99.9	Q4-06	79.7	79.6	81.0			
1998	96.5	96.6	102.5	Q1-07	78.1	77.8	80.6			
1999	100.0	100.0	100.0	Q2-07	75.5	75.2	77.9			
2000	118.9	116.5	106.4	Q3-07	73.9	73.5	75.7			
2001	121.8	119.9	108.2	Q4-07	69.8	69.9	72.2			
2002	110.5	109.2	102.8	Q1-08	67.3	67.9	70.6			
2003	92.5	93.1	94.2	Q2-08	64.2	65.2	68.8			
2004	81.8	82.5	85.5	Q3-08	66.1	67.1	70.2			
2005	82.4	82.7	83.7	Q4-08	74.6	76.7	78.2			
2006	82.2	82.4	82.3	Q1-09	74.2	77.7	79.1			
2007	74.3	74.0	76.2	Q2-09	69.9	72.8	74.5			
2008	67.9	69.0	71.5	Q3-09	65.7	68.0	69.9			

## Japan - JPY

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
JP	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	86.3	89.1	94.6	91.6	Q3-06	81.8	82.4	89.9	91.0	Apr-07	-3.4	-3.5	-2.8	-2.4
1997	88.4	88.9	89.8	87.1	Q4-06	79.7	80.1	88.1	89.1	May-07	-1.6	-1.5	-1.7	-1.9
1998	83.1	83.3	85.1	85.3	Q1-07	77.4	77.7	86.2	87.0	Jun-07	-0.8	-0.9	-1.5	-1.7
1999	100.0	100.0	100.0	100.0	Q2-07	74.4	74.7	83.6	84.8	Jul-07	-1.3	-1.4	-0.5	-0.2
2000	121.8	119.9	112.0	109.9	Q3-07	74.8	75.2	84.7	86.0	Aug-07	4.9	5.0	5.0	4.9
2001	111.4	110.5	101.9	100.7	Q4-07	73.9	74.7	85.8	87.7	Sep-07	-0.5	-0.3	0.4	0.6
2002	102.6	101.9	96.6	96.3	Q1-08	76.7	78.3	91.0	92.9	Oct-07	-3.1	-3.1	-2.5	-2.1
2003	92.5	93.4	96.3	98.4	Q2-08	74.1	75.9	89.7	92.3	Nov-07	1.2	1.5	3.1	3.5
2004	90.1	90.8	97.9	101.6	Q3-08	74.9	76.7	89.3	91.0	Dec-07	-0.4	-0.1	-0.4	-0.3
2005	88.5	89.2	95.6	97.8	Q4-08	95.9	99.6	110.7	111.4	Jan-08	3.1	3.6	3.8	3.2
2006	82.9	83.5	90.0	90.9	Q1-09	99.4	104.9	115.6	116.4	Feb-08	0.4	0.5	0.2	0.2
2007	75.1	75.5	84.7	86.1	Q2-09	91.3	95.9	107.0	108.2	Mar-08	0.9	1.3	3.7	4.8
2008	79.9	82.0	94.2	96.1	Q3-09	90.4	94.6	107.4	109.8	Apr-08	-3.1	-2.8	-2.1	-2.1

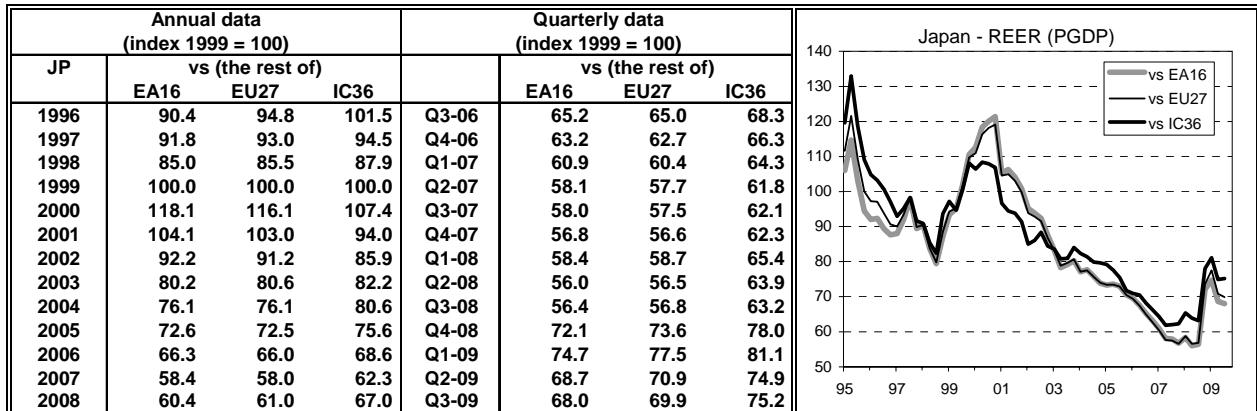
**Japan - NEER**

### 2. Relative price indicators, based on HICP / CPI

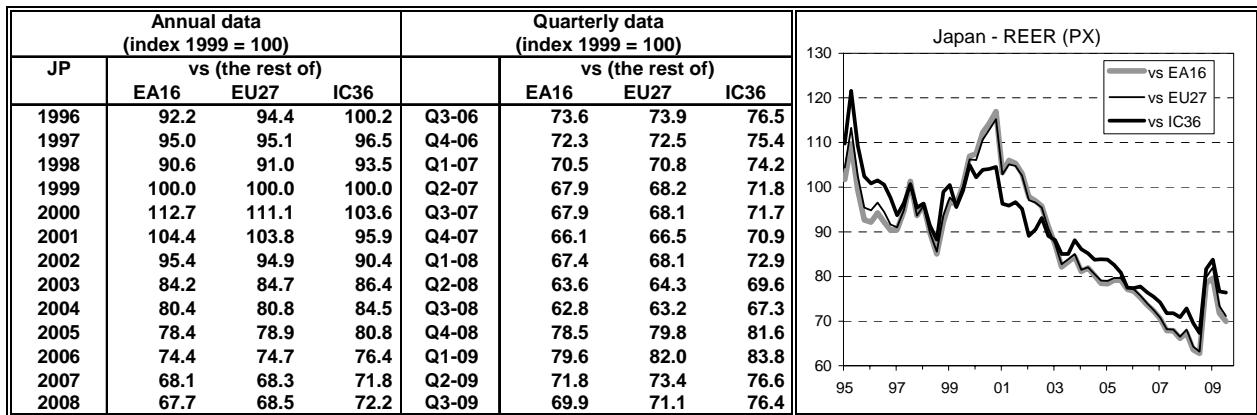
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
JP	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	87.8	91.8	99.4	97.0	Q3-06	68.7	69.5	72.9	74.1	Apr-07	-3.6	-3.6	-3.0	-2.5
1997	90.1	91.0	93.5	91.0	Q4-06	66.7	67.2	71.3	72.4	May-07	-1.4	-1.4	-1.8	-2.0
1998	84.3	84.6	87.3	87.4	Q1-07	64.2	64.6	69.0	69.7	Jun-07	-1.1	-1.1	-1.8	-2.1
1999	100.0	100.0	100.0	100.0	Q2-07	61.2	61.8	66.2	67.3	Jul-07	-1.3	-1.3	-0.5	-0.5
2000	118.3	116.7	107.8	106.1	Q3-07	61.6	62.2	67.1	67.9	Aug-07	5.2	5.4	5.5	5.3
2001	104.8	104.2	94.5	93.9	Q4-07	60.5	61.3	67.6	68.8	Sep-07	-0.8	-0.6	0.1	0.2
2002	93.6	93.3	87.0	87.4	Q1-08	62.3	63.7	70.9	71.9	Oct-07	-3.2	-3.2	-2.5	-2.2
2003	82.6	83.8	84.6	87.1	Q2-08	59.8	61.4	69.3	70.7	Nov-07	0.6	0.9	2.4	2.8
2004	78.9	79.8	84.0	87.5	Q3-08	60.8	62.3	69.1	69.6	Dec-07	-0.6	-0.3	-0.4	-0.5
2005	75.7	76.6	79.6	81.7	Q4-08	77.6	80.5	86.1	85.1	Jan-08	3.3	3.7	3.4	2.7
2006	69.7	70.5	73.2	74.3	Q1-09	79.7	84.1	89.0	87.6	Feb-08	-0.4	-0.4	-0.4	-0.5
2007	61.9	62.4	67.2	68.2	Q2-09	72.8	76.3	81.6	80.6	Mar-08	0.5	1.0	3.5	4.6
2008	64.7	66.5	73.1	73.7	Q3-09	72.2	75.2	81.7	81.2	Apr-08	-3.3	-3.2	-2.7	-2.8

**Japan - REER (HICP/CPI)**

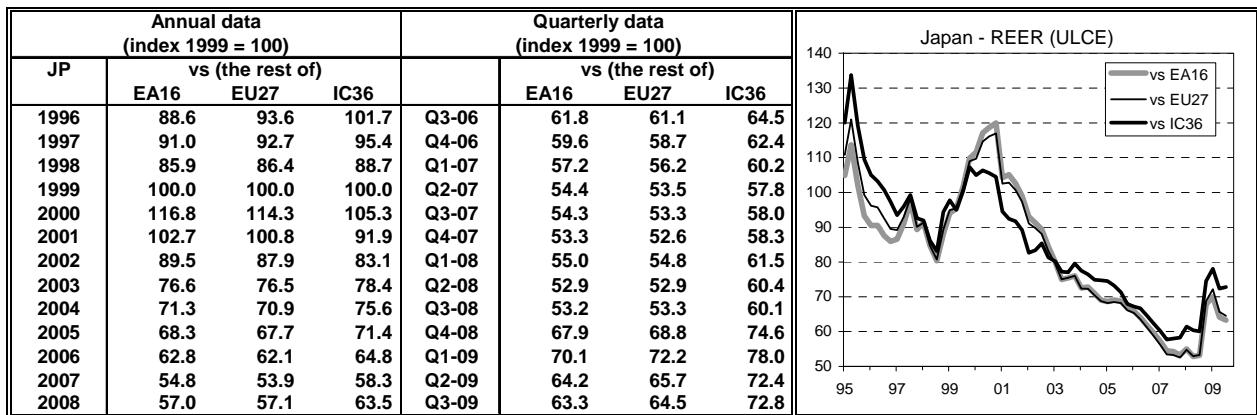
### 3. Relative price indicators, based on GDP deflator



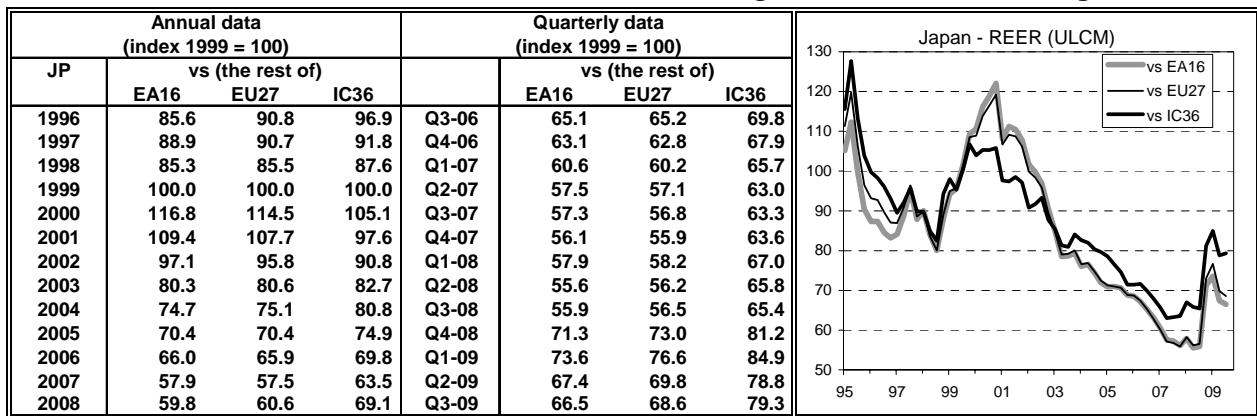
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Switzerland - CHF

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CH	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.3	102.1	103.3	101.1	Q3-06	101.5	102.1	109.2	109.8	Apr-07	-1.5	-1.6	-1.1	-1.0
1997	97.4	97.5	97.6	95.3	Q4-06	100.5	100.8	108.3	109.0	May-07	-0.8	-0.8	-0.8	-0.9
1998	99.2	99.2	100.9	99.6	Q1-07	99.0	99.3	107.3	107.9	Jun-07	-0.2	-0.3	-0.4	-0.6
1999	100.0	100.0	100.0	100.0	Q2-07	97.1	97.5	106.0	106.5	Jul-07	-0.2	-0.3	0.2	0.3
2000	102.8	101.7	97.9	97.5	Q3-07	97.1	97.5	106.2	106.8	Aug-07	1.1	1.3	0.8	0.9
2001	106.0	105.4	102.3	102.1	Q4-07	96.4	97.1	106.6	107.4	Sep-07	-0.6	-0.4	-0.2	-0.1
2002	109.2	108.6	107.6	107.9	Q1-08	100.0	101.4	111.5	112.5	Oct-07	-1.4	-1.4	-0.9	-0.9
2003	105.3	106.3	109.7	111.0	Q2-08	99.2	101.0	112.2	113.3	Nov-07	1.3	1.5	2.1	2.2
2004	103.7	104.5	110.1	111.9	Q3-08	99.2	100.9	111.2	111.9	Dec-07	-0.6	-0.5	-0.6	-0.6
2005	103.4	104.0	109.4	110.7	Q4-08	104.9	107.9	114.6	115.0	Jan-08	2.4	2.8	2.6	2.6
2006	101.8	102.3	108.4	109.1	Q1-09	106.8	111.7	117.7	119.3	Feb-08	0.8	0.8	0.7	0.6
2007	97.4	97.8	106.2	106.8	Q2-09	105.6	109.9	117.3	118.7	Mar-08	2.3	2.6	3.6	4.0
2008	100.8	102.7	111.9	112.7	Q3-09	105.2	109.1	117.4	119.2	Apr-08	-1.5	-1.4	-0.8	-0.9

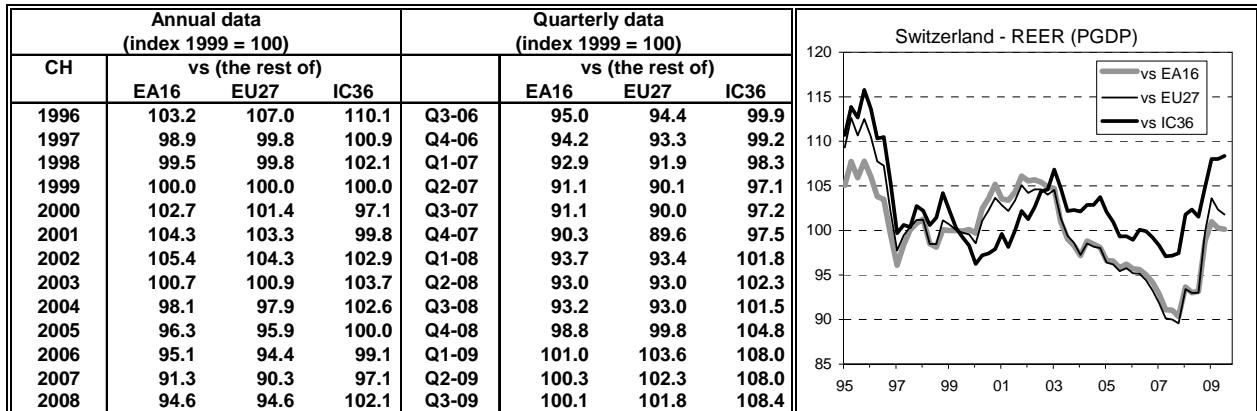
Switzerland - NEER

### 2. Relative price indicators, based on HICP / CPI

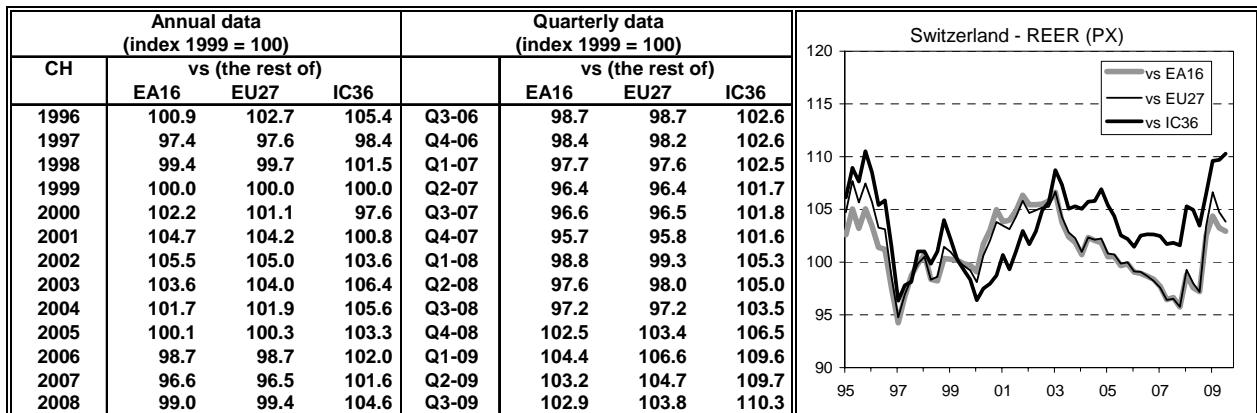
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CH	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	102.8	106.4	110.3	108.8	Q3-06	93.4	93.9	98.7	98.1	Apr-07	-1.0	-1.1	-0.5	-0.4
1997	98.7	99.6	101.3	99.6	Q4-06	92.4	92.6	98.0	97.3	May-07	-0.8	-0.8	-0.9	-1.0
1998	99.5	99.7	102.2	101.3	Q1-07	90.5	90.6	96.4	95.5	Jun-07	-0.2	-0.3	-0.4	-0.6
1999	100.0	100.0	100.0	100.0	Q2-07	88.9	89.1	95.3	94.4	Jul-07	-0.6	-0.7	-0.2	-0.2
2000	102.2	101.0	96.8	96.4	Q3-07	88.3	88.5	94.8	93.8	Aug-07	0.9	1.0	0.6	0.7
2001	103.9	103.2	99.4	98.9	Q4-07	87.7	88.2	95.3	94.4	Sep-07	-0.8	-0.6	-0.4	-0.4
2002	105.4	104.8	102.8	102.7	Q1-08	90.7	91.7	99.3	98.2	Oct-07	-1.0	-1.0	-0.5	-0.6
2003	100.4	101.3	103.3	103.9	Q2-08	90.0	91.3	99.8	98.8	Nov-07	1.2	1.4	2.0	2.1
2004	97.7	98.4	102.4	103.1	Q3-08	89.6	90.7	98.2	96.8	Dec-07	-0.7	-0.6	-0.6	-0.7
2005	96.6	97.2	100.8	100.8	Q4-08	94.6	96.9	101.3	99.4	Jan-08	2.7	3.0	2.6	2.5
2006	94.0	94.4	98.6	97.9	Q1-09	95.6	99.3	103.2	101.9	Feb-08	0.2	0.2	0.3	0.2
2007	88.8	89.0	95.1	94.2	Q2-09	94.6	97.8	102.9	101.4	Mar-08	1.7	2.1	3.1	3.5
2008	91.2	92.6	99.2	97.8	Q3-09	94.3	96.9	102.7	101.4	Apr-08	-0.8	-0.8	-0.3	-0.4

Switzerland - REER (HICP/CPI)

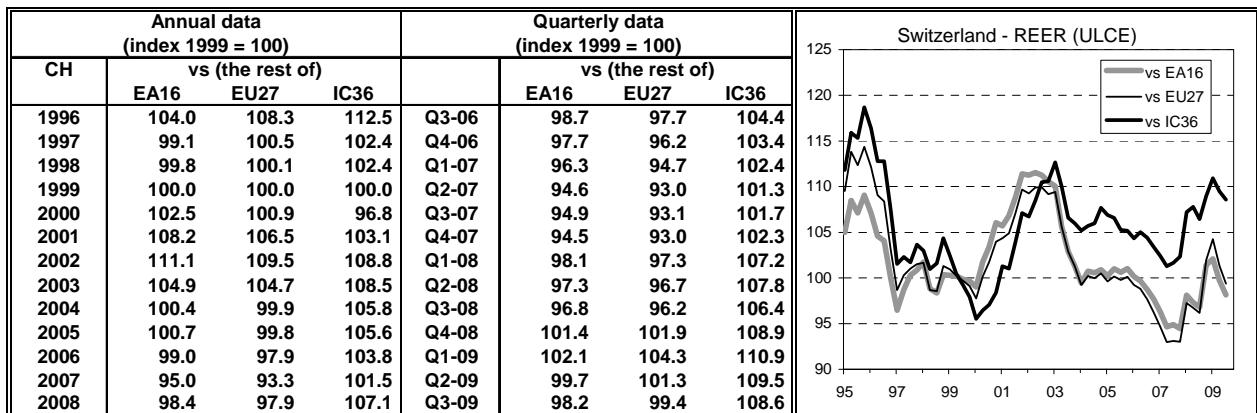
### 3. Relative price indicators, based on GDP deflator



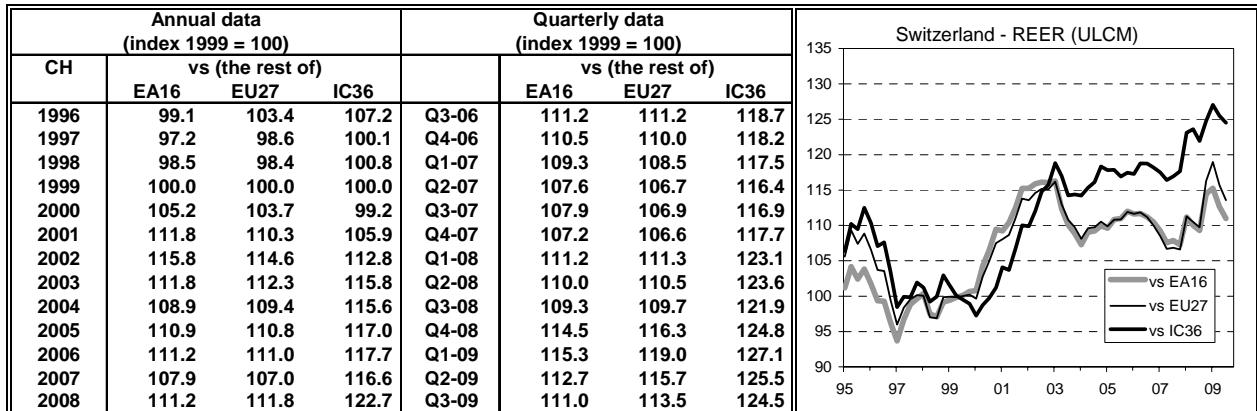
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Norway - NOK

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
NO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	99.7	104.2	106.0	103.6	Q3-06	103.1	104.3	107.6	108.1	Apr-07	0.2	0.1	0.4	0.4
1997	103.7	104.5	105.0	102.6	Q4-06	100.6	101.3	104.9	105.5	May-07	-0.2	-0.2	-0.3	-0.3
1998	99.0	99.3	100.6	99.2	Q1-07	101.8	102.5	106.5	107.0	Jun-07	1.0	0.9	0.7	0.6
1999	100.0	100.0	100.0	100.0	Q2-07	102.5	103.6	107.9	108.4	Jul-07	1.5	1.3	1.6	1.7
2000	102.5	100.3	97.4	97.1	Q3-07	105.0	106.1	110.6	111.2	Aug-07	-0.4	-0.2	-0.4	-0.4
2001	103.3	102.3	99.5	99.3	Q4-07	105.4	107.7	112.7	113.4	Sep-07	1.8	2.2	2.4	2.4
2002	110.8	109.9	108.3	108.4	Q1-08	104.4	108.7	113.9	114.7	Oct-07	1.8	1.9	2.2	2.2
2003	104.0	105.7	107.0	107.9	Q2-08	104.6	110.1	116.1	117.1	Nov-07	-3.2	-2.7	-2.4	-2.3
2004	99.4	100.5	103.3	104.4	Q3-08	103.0	108.5	113.8	114.6	Dec-07	-0.8	-0.2	-0.3	-0.5
2005	103.8	105.1	107.8	108.6	Q4-08	93.0	100.1	102.6	103.5	Jan-08	0.7	1.7	1.6	1.8
2006	103.3	104.5	107.4	107.9	Q1-09	92.8	103.0	105.1	106.2	Feb-08	0.1	0.2	0.1	0.1
2007	103.6	104.8	109.1	109.7	Q2-09	93.9	103.2	106.1	107.1	Mar-08	-0.3	0.6	1.2	1.4
2008	101.1	106.6	111.2	112.1	Q3-09	95.1	103.8	107.3	108.6	Apr-08	0.1	0.7	1.0	1.0

Norway - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
NO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	97.1	102.6	105.1	104.0	Q3-06	101.0	103.2	105.4	104.7	Apr-07	-0.3	-0.3	0.0	0.0
1997	102.0	103.2	104.3	103.0	Q4-06	99.1	100.6	103.3	102.6	May-07	-0.2	-0.2	-0.3	-0.3
1998	98.1	98.5	100.1	99.4	Q1-07	98.8	100.3	103.3	102.4	Jun-07	0.9	0.7	0.5	0.4
1999	100.0	100.0	100.0	100.0	Q2-07	99.1	101.0	104.3	103.4	Jul-07	1.5	1.5	1.7	1.7
2000	103.3	101.3	98.1	97.6	Q3-07	101.3	103.4	106.8	105.9	Aug-07	-0.7	-0.5	-0.6	-0.6
2001	104.2	103.7	100.3	99.8	Q4-07	101.9	105.1	109.0	108.0	Sep-07	2.2	2.6	2.8	2.8
2002	110.1	110.1	107.9	107.6	Q1-08	101.1	106.2	110.3	109.3	Oct-07	1.4	1.5	1.7	1.7
2003	103.4	105.9	106.6	106.8	Q2-08	100.5	106.6	111.4	110.4	Nov-07	-2.7	-2.1	-1.8	-1.7
2004	97.5	99.6	101.7	102.0	Q3-08	100.0	105.8	109.9	108.7	Dec-07	-0.7	-0.2	-0.2	-0.5
2005	101.3	103.7	105.4	105.2	Q4-08	91.2	98.5	100.2	99.1	Jan-08	0.7	1.6	1.4	1.5
2006	101.3	103.5	105.3	104.6	Q1-09	91.3	101.6	102.9	101.8	Feb-08	0.2	0.3	0.3	0.3
2007	100.3	102.3	105.5	104.6	Q2-09	92.8	102.0	104.1	102.9	Mar-08	-0.8	0.2	0.9	1.1
2008	98.1	104.1	107.6	106.5	Q3-09	94.3	102.7	105.3	104.2	Apr-08	-0.1	0.3	0.6	0.5

Norway - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

NO	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	95.5	101.2	103.1	Q3-06	134.0	134.1	137.7
1997	100.7	102.0	102.7	Q4-06	129.6	129.1	133.0
1998	93.8	94.4	95.7	Q1-07	129.9	129.2	133.6
1999	100.0	100.0	100.0	Q2-07	130.6	130.2	135.0
2000	116.7	114.1	110.5	Q3-07	135.6	135.0	140.2
2001	116.6	115.5	112.1	Q4-07	139.9	140.7	146.6
2002	119.8	118.8	117.0	Q1-08	143.0	146.2	152.6
2003	113.7	115.1	116.5	Q2-08	146.5	151.2	158.8
2004	112.6	113.2	116.1	Q3-08	144.7	149.3	156.0
2005	125.6	126.2	129.0	Q4-08	128.2	135.2	138.0
2006	133.4	133.4	136.5	Q1-09	124.0	134.7	136.8
2007	133.9	133.5	138.3	Q2-09	120.9	130.0	133.0
2008	140.3	145.0	150.7	Q3-09	118.4	126.5	130.2

### 4. Relative price indicators, based on export prices deflator

NO	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	95.8	98.6	100.5	Q3-06	181.1	182.5	186.0
1997	100.3	100.4	101.0	Q4-06	173.9	174.9	178.8
1998	88.7	89.3	90.3	Q1-07	172.9	174.0	178.5
1999	100.0	100.0	100.0	Q2-07	173.4	175.1	179.9
2000	135.0	132.6	129.0	Q3-07	181.9	183.1	188.1
2001	132.1	131.4	127.8	Q4-07	191.9	193.9	199.8
2002	128.1	127.4	125.6	Q1-08	200.8	205.0	211.3
2003	124.5	125.7	126.9	Q2-08	209.2	214.0	222.0
2004	133.2	134.2	136.9	Q3-08	206.7	209.9	216.9
2005	159.7	161.4	163.9	Q4-08	179.9	185.7	188.0
2006	179.3	180.7	183.6	Q1-09	169.1	179.0	180.9
2007	179.8	181.2	186.0	Q2-09	159.6	166.7	170.4
2008	198.7	203.2	208.8	Q3-09	151.9	157.3	162.2

### 5. Relative cost indicators, based on unit labour costs in total economy

NO	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	88.9	95.1	97.4	Q3-06	115.6	114.4	118.0
1997	94.6	96.4	97.4	Q4-06	114.3	112.3	116.3
1998	95.9	96.4	97.7	Q1-07	117.1	114.7	119.3
1999	100.0	100.0	100.0	Q2-07	119.4	117.1	122.1
2000	103.3	100.4	97.3	Q3-07	123.7	121.3	126.6
2001	105.5	103.2	100.3	Q4-07	125.6	124.4	130.4
2002	114.0	111.9	110.6	Q1-08	125.7	126.9	133.1
2003	106.7	107.0	108.9	Q2-08	126.8	129.5	136.8
2004	102.2	101.9	105.2	Q3-08	125.2	128.0	134.7
2005	108.9	108.3	111.5	Q4-08	112.9	118.0	121.6
2006	114.8	113.6	116.8	Q1-09	112.4	121.1	124.4
2007	121.4	119.1	124.1	Q2-09	113.4	120.8	125.3
2008	122.5	125.3	131.0	Q3-09	114.5	121.2	126.6

### 6. Relative cost indicators, based on unit wage costs in manufacturing

NO	Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA16	EU27	IC36		EA16	EU27	IC36
1996	83.9	89.9	91.8	Q3-06	120.0	120.5	124.0
1997	92.8	94.7	95.4	Q4-06	119.0	118.6	122.5
1998	96.6	96.6	98.0	Q1-07	121.8	120.9	125.4
1999	100.0	100.0	100.0	Q2-07	123.7	122.7	127.7
2000	107.1	104.3	100.9	Q3-07	127.5	126.3	131.6
2001	109.2	107.1	103.5	Q4-07	128.6	128.7	134.7
2002	119.5	117.7	115.7	Q1-08	127.9	130.4	136.7
2003	107.3	108.4	109.7	Q2-08	128.4	132.4	139.8
2004	101.2	102.5	105.5	Q3-08	126.5	130.6	137.3
2005	108.4	109.0	111.8	Q4-08	113.9	120.3	123.8
2006	118.5	118.9	121.9	Q1-09	113.5	123.5	126.7
2007	125.4	124.4	129.4	Q2-09	114.6	123.4	127.9
2008	124.0	128.1	133.9	Q3-09	116.0	124.1	129.5

## Turkey - TRY

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
TR	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	421.7	415.9	427.0	384.9	Q3-06	23.2	23.5	24.2	24.7	Apr-07	1.6	1.5	1.9	2.0
1997	257.7	255.7	258.4	232.0	Q4-06	23.6	23.9	24.7	25.1	May-07	1.9	1.8	1.9	1.7
1998	152.9	151.8	154.0	145.5	Q1-07	24.0	24.2	25.1	25.6	Jun-07	1.7	1.6	1.5	1.5
1999	100.0	100.0	100.0	100.0	Q2-07	24.6	24.8	25.9	26.4	Jul-07	0.9	0.7	1.0	1.1
2000	77.3	76.5	74.3	74.0	Q3-07	25.1	25.3	26.4	27.0	Aug-07	-1.9	-1.7	-2.0	-1.9
2001	41.5	41.4	40.1	40.0	Q4-07	25.7	26.1	27.4	28.0	Sep-07	2.2	2.5	2.7	2.7
2002	31.3	31.2	30.6	30.8	Q1-08	24.6	25.2	26.4	27.1	Oct-07	2.6	2.7	3.0	3.1
2003	26.2	26.7	26.9	27.4	Q2-08	22.5	23.2	24.4	25.1	Nov-07	-2.3	-2.0	-1.7	-1.5
2004	25.1	25.5	26.0	26.7	Q3-08	24.4	25.0	26.3	26.9	Dec-07	1.8	2.0	1.9	1.7
2005	26.5	26.9	27.4	28.0	Q4-08	21.9	22.8	23.4	23.9	Jan-08	-0.7	-0.2	-0.3	-0.1
2006	24.7	25.0	25.6	26.0	Q1-09	20.5	21.9	22.3	23.1	Feb-08	-1.8	-1.8	-1.8	-1.8
2007	24.9	25.1	26.1	26.6	Q2-09	20.7	22.0	22.6	23.4	Mar-08	-8.7	-8.3	-7.9	-7.4
2008	23.3	24.0	25.0	25.6	Q3-09	20.7	21.8	22.6	23.5	Apr-08	-5.8	-5.7	-5.4	-5.4

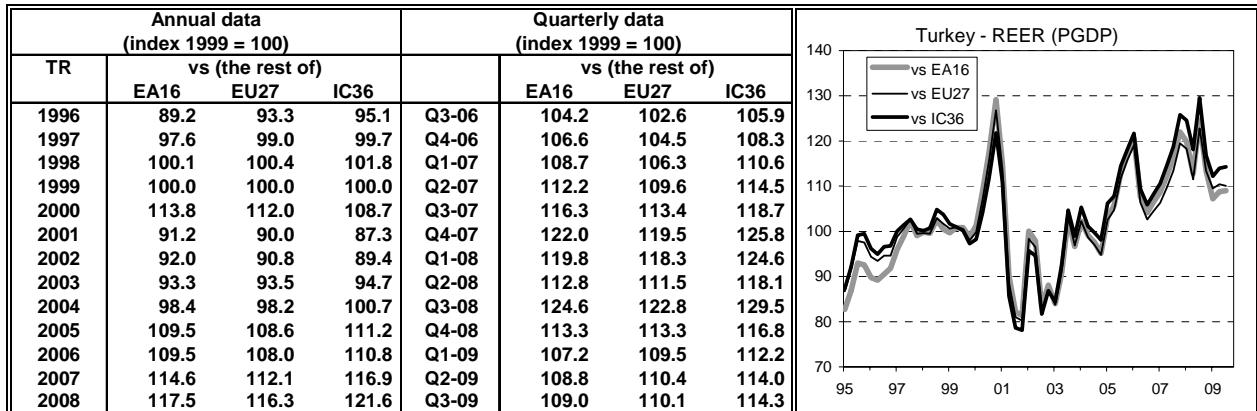
Turkey - NEER

### 2. Relative price indicators, based on HICP / CPI

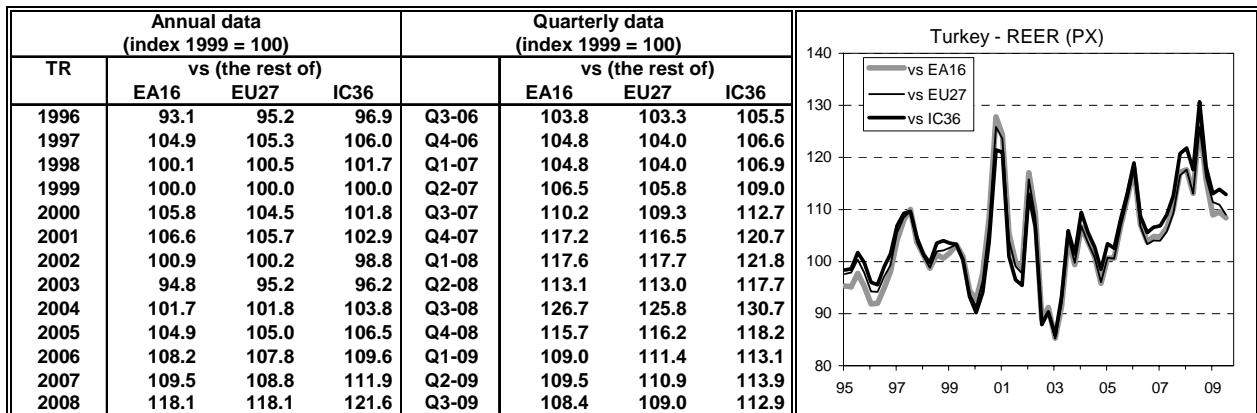
Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
TR	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	80.6	84.2	86.2	82.7	Q3-06	116.7	116.7	120.1	117.4	Apr-07	2.3	2.2	2.5	2.7
1997	89.8	91.0	91.9	87.4	Q4-06	122.0	121.4	125.7	122.6	May-07	2.2	2.1	2.1	1.8
1998	95.9	96.0	97.4	95.5	Q1-07	126.3	125.5	130.4	127.0	Jun-07	1.4	1.3	1.2	1.1
1999	100.0	100.0	100.0	100.0	Q2-07	130.6	129.9	135.4	131.9	Jul-07	0.3	0.2	0.5	0.5
2000	115.8	114.2	110.8	109.7	Q3-07	132.7	131.8	137.6	133.9	Aug-07	-2.0	-1.9	-2.1	-2.0
2001	95.2	94.2	91.3	89.9	Q4-07	139.6	139.4	146.4	142.6	Sep-07	2.9	3.1	3.3	3.4
2002	103.0	102.1	100.2	99.0	Q1-08	136.1	137.0	144.1	140.1	Oct-07	4.0	4.0	4.4	4.4
2003	106.1	107.3	108.2	107.6	Q2-08	127.4	128.5	135.8	132.2	Nov-07	-0.9	-0.6	-0.3	-0.1
2004	109.3	110.3	112.7	112.2	Q3-08	138.4	139.2	146.4	141.7	Dec-07	1.6	1.8	1.8	1.5
2005	122.5	123.0	125.5	123.8	Q4-08	128.7	131.3	135.2	130.2	Jan-08	0.4	0.9	0.6	0.6
2006	122.0	122.1	125.0	122.1	Q1-09	121.9	126.8	129.9	126.3	Feb-08	-1.0	-1.0	-1.0	-1.1
2007	130.9	130.4	135.7	132.1	Q2-09	123.5	127.6	131.7	127.7	Mar-08	-8.6	-8.2	-7.7	-7.3
2008	131.3	132.7	138.4	134.1	Q3-09	124.2	127.5	132.3	128.6	Apr-08	-4.5	-4.5	-4.2	-4.3

Turkey - REER (HICP/CPI)

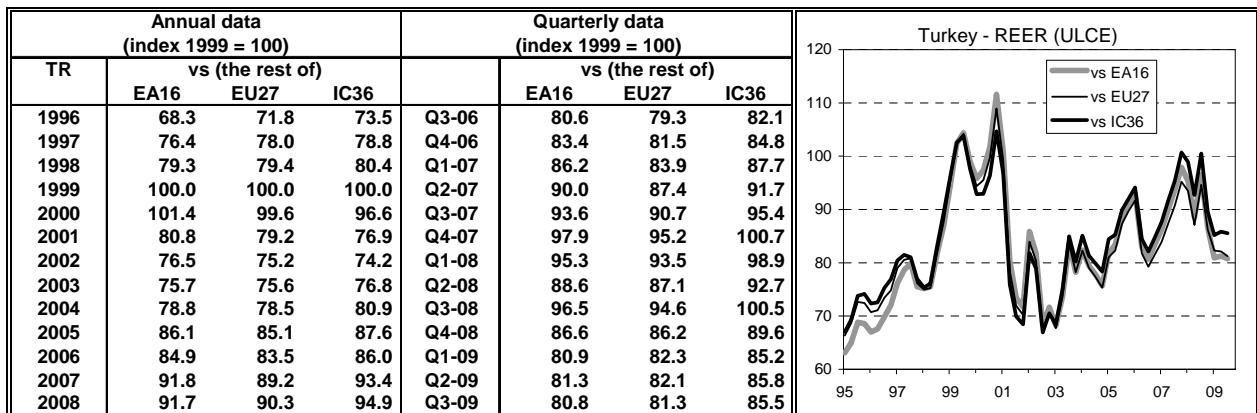
### 3. Relative price indicators, based on GDP deflator



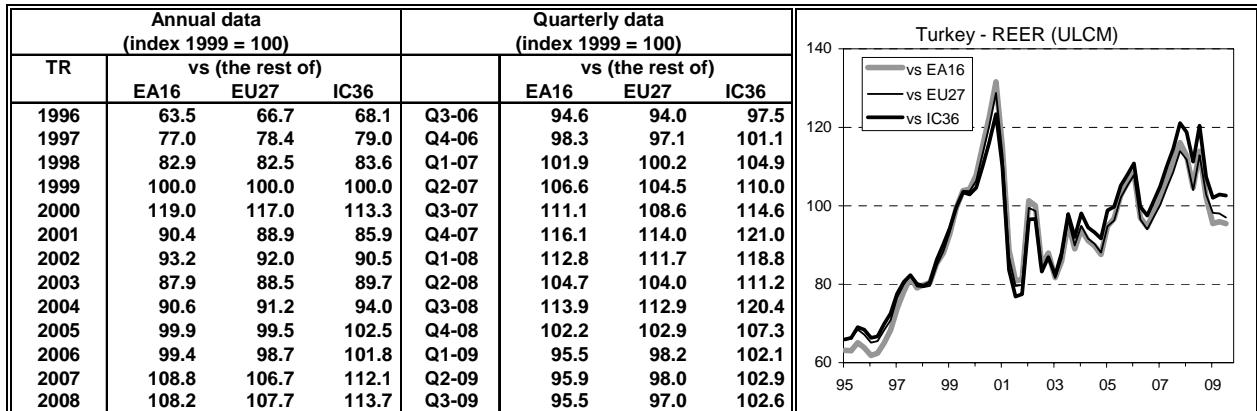
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Canada - CAD

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CA	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	90.1	93.7	105.8	104.9	Q3-06	110.9	111.7	131.1	131.0	Apr-07	0.9	0.8	2.7	2.6
1997	100.9	101.6	106.3	105.4	Q4-06	107.8	108.3	128.9	128.8	May-07	3.7	3.7	3.7	3.7
1998	95.9	96.2	100.3	100.0	Q1-07	103.1	103.5	125.1	124.9	Jun-07	3.5	3.4	2.9	3.0
1999	100.0	100.0	100.0	100.0	Q2-07	107.0	107.6	133.0	132.6	Jul-07	-0.9	-1.0	0.9	1.0
2000	115.6	113.6	101.0	100.9	Q3-07	110.2	110.9	139.1	138.8	Aug-07	0.0	0.2	-0.7	-0.6
2001	114.3	113.2	97.8	97.8	Q4-07	111.3	112.8	147.0	146.4	Sep-07	1.0	1.3	2.7	2.7
2002	107.0	106.1	96.2	96.3	Q1-08	105.3	108.0	142.9	142.7	Oct-07	2.8	2.9	4.9	4.8
2003	100.2	101.2	106.2	106.5	Q2-08	100.4	103.7	141.1	140.9	Nov-07	-1.9	-1.6	0.7	0.8
2004	98.0	98.7	112.9	113.4	Q3-08	101.2	104.5	137.9	137.5	Dec-07	-3.1	-2.8	-3.7	-4.3
2005	105.1	105.9	121.1	121.4	Q4-08	99.5	104.3	121.7	121.6	Jan-08	-1.6	-1.0	-0.9	-0.2
2006	111.2	112.0	129.6	129.5	Q1-09	97.6	104.3	119.0	119.1	Feb-08	0.8	0.9	0.9	0.9
2007	107.8	108.6	135.6	135.2	Q2-09	99.6	105.8	125.8	125.8	Mar-08	-5.0	-4.5	-0.9	-0.8
2008	101.5	105.1	135.3	135.0	Q3-09	100.8	106.6	132.3	132.4	Apr-08	-2.8	-2.4	-1.5	-1.5

**Canada - NEER**

The chart displays the Canada - NEER (Net Effective Exchange Rate) from 1995 to 2009. It includes four series: EA16 (grey line), EU27 (light grey line), IC36 (black line), and gr41 (dashed line). The y-axis ranges from 80 to 160. All series show a general upward trend, with notable peaks around 2007 and 2008.

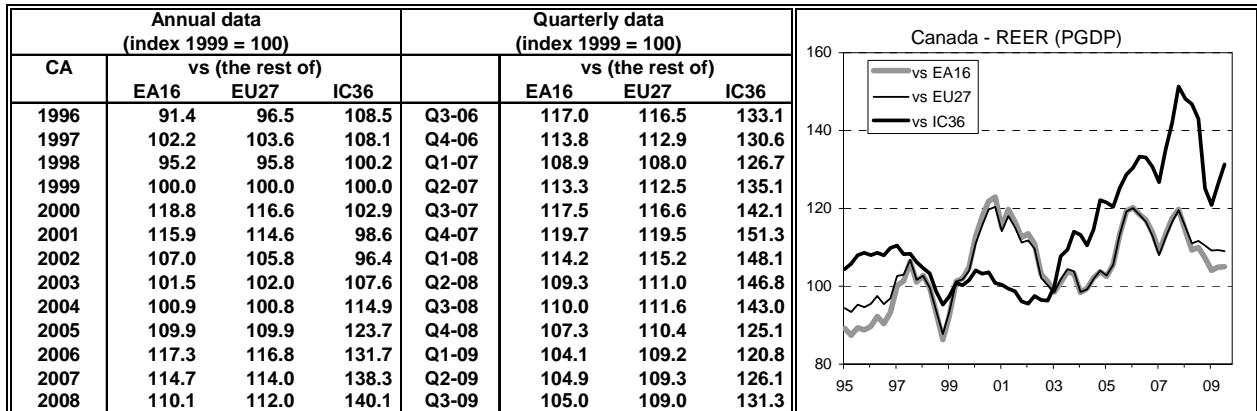
### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CA	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	89.7	94.3	108.3	107.6	Q3-06	112.4	113.9	128.0	127.7	Apr-07	0.8	0.8	2.6	2.4
1997	100.5	101.7	107.7	106.9	Q4-06	108.8	109.8	126.3	125.9	May-07	3.9	3.9	3.6	3.6
1998	95.4	95.8	100.8	100.5	Q1-07	104.7	105.6	122.7	122.1	Jun-07	3.3	3.1	2.6	2.6
1999	100.0	100.0	100.0	100.0	Q2-07	108.9	110.1	130.2	129.5	Jul-07	-0.6	-0.7	1.1	1.1
2000	116.2	114.4	100.5	100.4	Q3-07	111.9	113.3	135.8	135.1	Aug-07	-0.5	-0.3	-0.9	-0.8
2001	114.9	114.1	97.2	97.2	Q4-07	111.9	114.0	142.4	141.2	Sep-07	0.9	1.2	2.6	2.6
2002	107.6	107.1	96.1	96.3	Q1-08	105.4	108.7	137.4	136.6	Oct-07	2.1	2.2	4.3	4.3
2003	101.5	103.1	106.7	107.0	Q2-08	101.1	104.8	135.8	134.9	Nov-07	-2.1	-1.8	0.4	0.5
2004	99.2	100.5	112.7	113.1	Q3-08	102.5	106.2	132.6	131.5	Dec-07	-3.4	-3.1	-3.6	-4.3
2005	106.5	108.1	119.9	120.0	Q4-08	99.6	104.6	117.8	117.0	Jan-08	-1.4	-0.8	-1.4	-0.8
2006	112.7	114.2	127.1	126.8	Q1-09	97.9	104.7	115.4	114.6	Feb-08	0.5	0.6	1.0	0.9
2007	109.3	110.6	132.3	131.5	Q2-09	100.1	106.2	121.8	120.9	Mar-08	-5.5	-4.8	-1.4	-1.2
2008	102.1	106.0	130.3	129.3	Q3-09	101.9	107.5	127.9	126.7	Apr-08	-2.2	-1.9	-1.2	-1.3

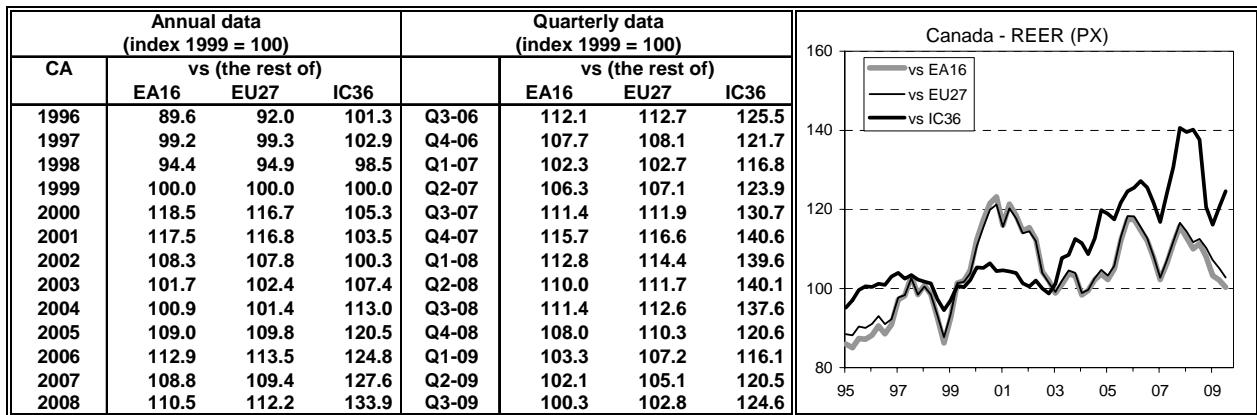
**Canada - REER (HICP/CPI)**

The chart displays the Canada - REER (Real Effective Exchange Rate based on HICP/CPI) from 1995 to 2009. It includes four series: EA16 (grey line), EU27 (light grey line), IC36 (black line), and gr41 (dashed line). The y-axis ranges from 80 to 160. All series show a general upward trend, with notable peaks around 2007 and 2008.

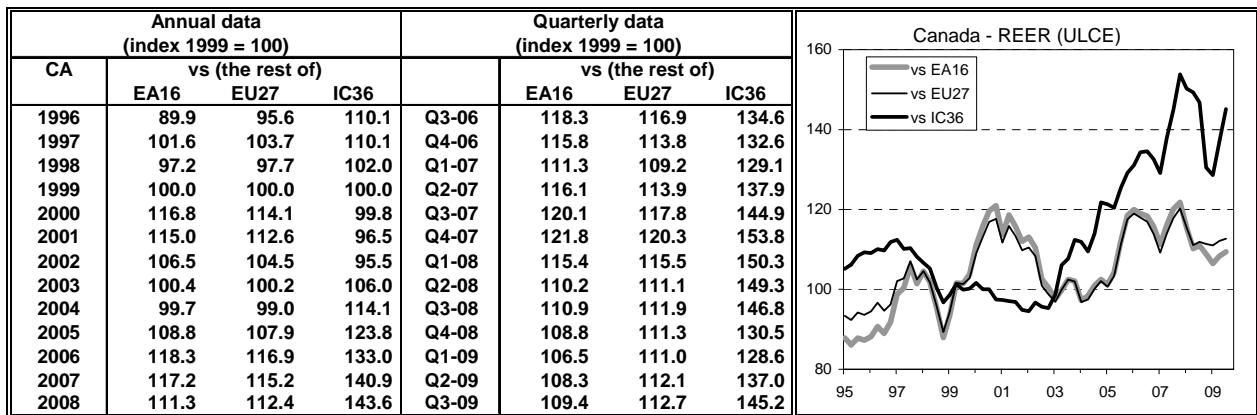
### 3. Relative price indicators, based on GDP deflator



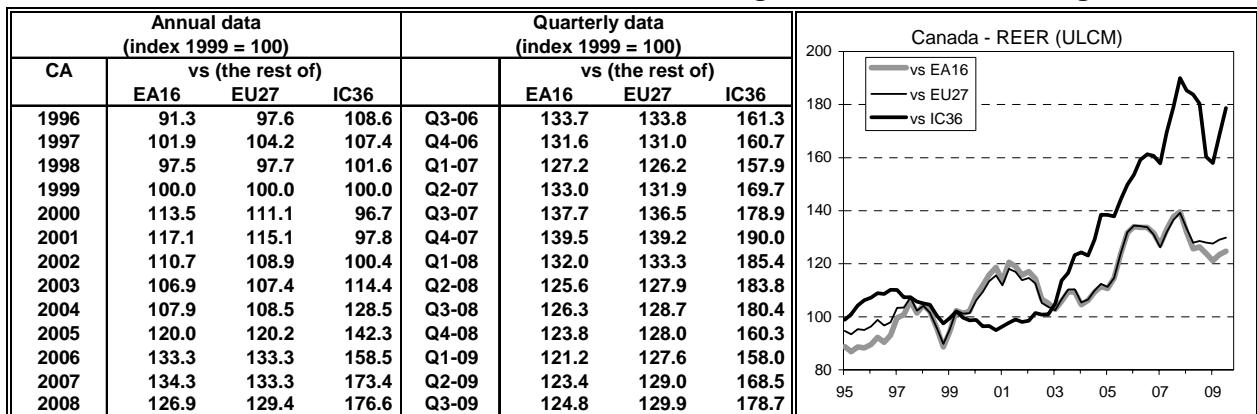
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



# Australia - AUD

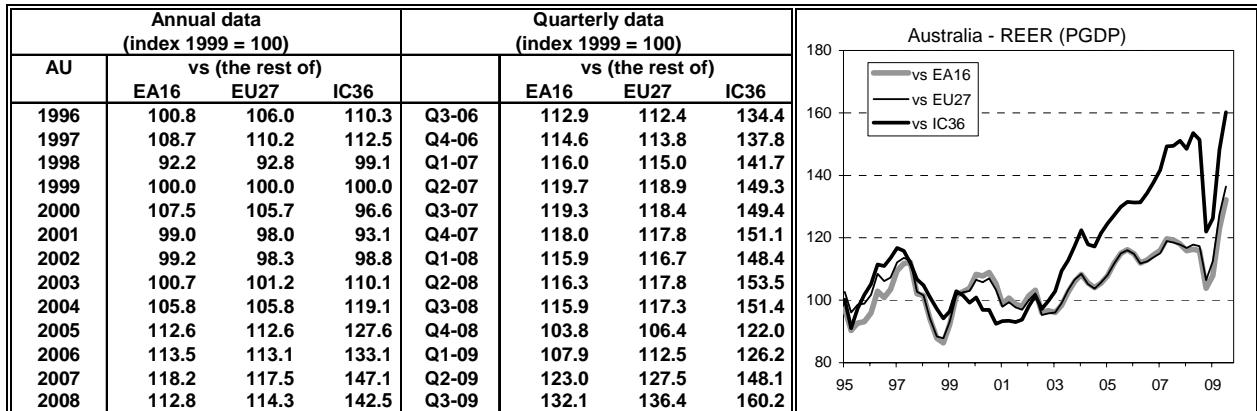
## 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
AU	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	100.3	103.7	109.1	105.4	Q3-06	98.2	98.9	111.5	110.5	Apr-07	2.3	2.2	3.8	3.6
1997	108.3	108.9	112.2	108.5	Q4-06	98.7	99.2	113.1	111.6	May-07	-0.3	-0.2	0.3	0.0
1998	93.3	93.5	100.2	100.0	Q1-07	99.1	99.5	115.2	113.5	Jun-07	2.8	2.7	2.6	2.3
1999	100.0	100.0	100.0	100.0	Q2-07	101.9	102.5	120.6	118.7	Jul-07	0.8	0.6	1.6	1.7
2000	104.0	102.3	93.2	92.3	Q3-07	101.8	102.4	120.7	119.0	Aug-07	-3.9	-3.7	-5.2	-4.7
2001	95.4	94.6	88.5	87.8	Q4-07	101.3	102.7	122.5	121.4	Sep-07	0.0	0.2	0.8	1.0
2002	95.2	94.6	92.2	91.5	Q1-08	99.9	102.2	120.6	120.5	Oct-07	3.8	4.0	5.4	5.3
2003	95.1	96.2	100.3	101.4	Q2-08	99.8	102.7	123.9	124.4	Nov-07	-3.3	-2.9	-2.8	-2.1
2004	97.9	98.6	105.9	108.3	Q3-08	97.4	100.2	119.7	119.3	Dec-07	-2.0	-1.7	-1.9	-2.3
2005	101.3	102.1	109.6	110.6	Q4-08	84.2	87.8	93.3	94.8	Jan-08	0.1	0.6	-0.6	-0.1
2006	99.2	99.9	110.8	109.7	Q1-09	84.0	89.1	92.9	95.0	Feb-08	3.3	3.4	3.0	2.9
2007	101.0	101.8	119.1	117.5	Q2-09	92.1	97.1	105.0	106.5	Mar-08	-3.6	-3.2	-2.3	-1.0
2008	95.1	98.0	113.0	113.5	Q3-09	96.2	101.1	110.7	113.1	Apr-08	-1.0	-0.7	0.8	0.6

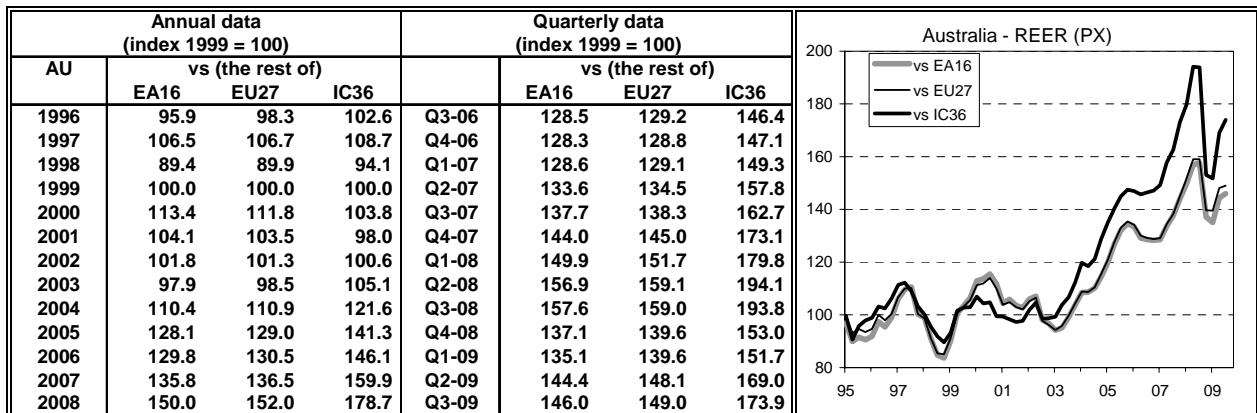
## 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
AU	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	101.6	106.4	112.6	109.9	Q3-06	107.0	108.3	126.2	123.2	Apr-07	2.2	2.2	3.8	3.7
1997	108.2	109.5	113.1	110.1	Q4-06	107.2	108.1	128.0	124.2	May-07	0.0	0.0	0.4	0.1
1998	93.0	93.3	100.2	100.0	Q1-07	107.4	108.2	130.2	125.8	Jun-07	3.0	2.9	2.9	2.5
1999	100.0	100.0	100.0	100.0	Q2-07	110.4	111.6	136.6	131.7	Jul-07	1.1	1.0	1.9	1.8
2000	106.3	104.8	95.7	94.8	Q3-07	110.9	112.1	137.5	132.3	Aug-07	-3.9	-3.7	-5.3	-4.8
2001	99.3	98.8	93.4	92.4	Q4-07	110.3	112.2	139.7	134.9	Sep-07	-0.1	0.2	0.8	0.9
2002	99.9	99.6	98.8	97.9	Q1-08	109.4	112.3	138.6	134.4	Oct-07	3.8	3.9	5.3	5.2
2003	100.6	102.1	109.0	109.6	Q2-08	109.2	112.8	142.4	138.6	Nov-07	-3.4	-3.0	-2.6	-2.0
2004	103.9	105.2	116.1	117.5	Q3-08	107.4	110.7	138.0	133.1	Dec-07	-2.0	-1.7	-1.7	-2.2
2005	108.1	109.6	121.5	120.9	Q4-08	93.0	97.0	108.2	105.8	Jan-08	0.9	1.4	-0.1	0.2
2006	107.5	108.8	125.0	121.8	Q1-09	93.4	99.1	108.7	106.2	Feb-08	3.2	3.2	3.3	3.0
2007	109.8	111.0	135.3	130.5	Q2-09	102.4	107.9	123.1	118.9	Mar-08	-4.0	-3.4	-2.5	-1.2
2008	104.5	107.9	130.4	126.6	Q3-09	108.0	113.2	130.5	127.1	Apr-08	-0.7	-0.5	1.1	0.7

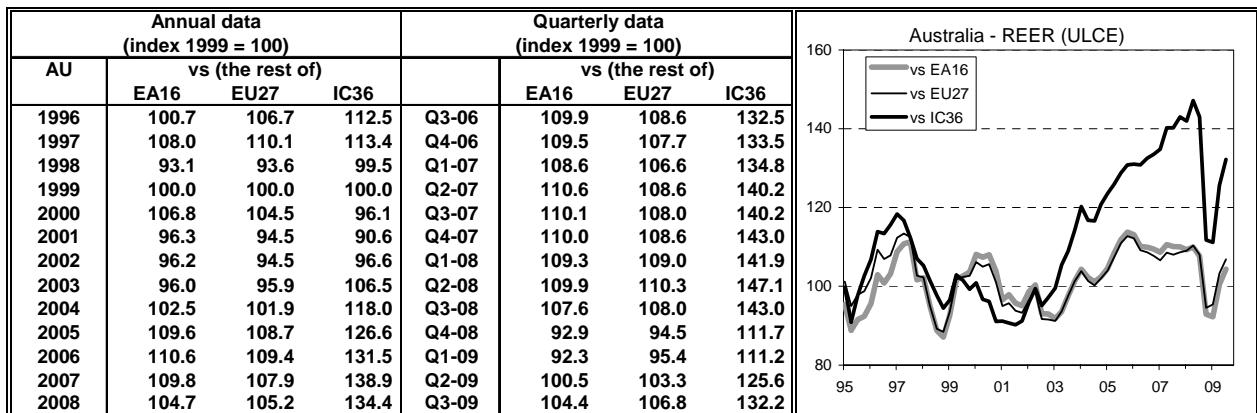
### 3. Relative price indicators, based on GDP deflator



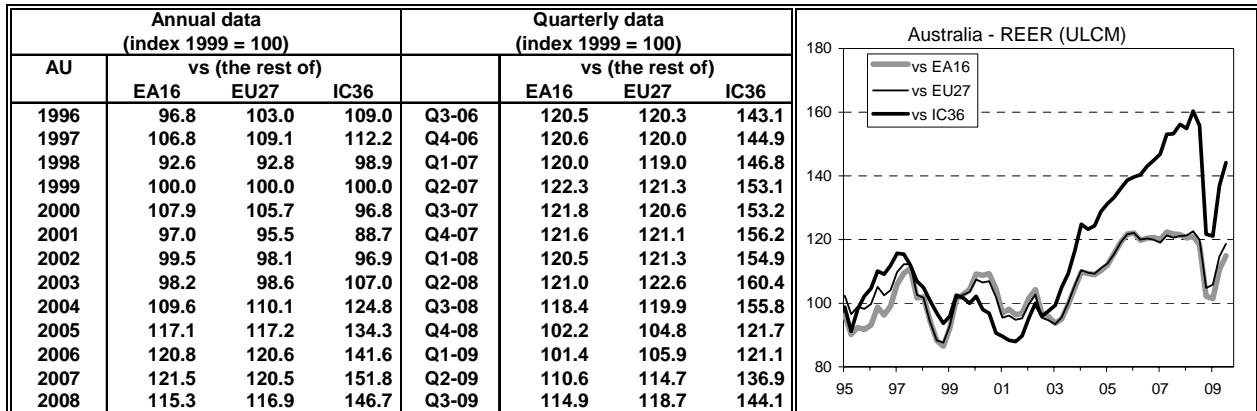
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## New Zealand - NZD

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
NZ	vs (the rest of)				vs (the rest of)					vs (the rest of)				
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	107.4	111.8	115.8	111.2	Q3-06	100.4	101.1	112.1	112.1	Apr-07	3.0	3.0	3.7	3.7
1997	117.6	118.5	119.9	115.1	Q4-06	105.3	105.7	118.4	117.9	May-07	-0.3	-0.2	0.0	0.0
1998	96.9	97.2	103.4	101.9	Q1-07	107.0	107.3	121.5	121.1	Jun-07	4.0	3.9	3.2	3.0
1999	100.0	100.0	100.0	100.0	Q2-07	110.8	111.4	126.9	126.5	Jul-07	1.7	1.5	2.3	2.4
2000	99.4	97.6	90.4	89.8	Q3-07	108.8	109.5	125.0	124.8	Aug-07	-7.1	-7.0	-7.4	-7.2
2001	94.6	93.6	89.1	88.5	Q4-07	106.2	107.6	124.3	124.4	Sep-07	-3.0	-2.7	-2.4	-2.2
2002	99.0	98.2	96.7	96.4	Q1-08	106.2	108.7	125.3	126.0	Oct-07	3.3	3.4	3.7	3.8
2003	103.7	104.8	109.9	110.9	Q2-08	100.1	103.0	120.4	121.5	Nov-07	-2.6	-2.2	-1.2	-0.9
2004	107.7	108.4	116.7	118.8	Q3-08	95.5	98.3	114.2	114.6	Dec-07	1.6	1.9	2.1	1.8
2005	114.1	114.9	123.1	124.4	Q4-08	88.2	92.1	101.6	102.6	Jan-08	-0.7	-0.1	-0.8	-0.6
2006	104.2	104.9	114.6	114.4	Q1-09	82.2	87.4	94.7	96.1	Feb-08	2.9	3.0	2.1	2.1
2007	108.2	108.8	123.7	123.4	Q2-09	89.2	94.3	103.0	104.3	Mar-08	-4.3	-3.8	-2.2	-1.5
2008	97.3	100.2	114.3	115.1	Q3-09	94.9	99.9	109.9	111.8	Apr-08	-3.1	-2.8	-1.7	-1.9

**New Zealand - NEER**

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
NZ	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	109.1	115.0	120.1	117.3	Q3-06	104.2	105.7	116.8	115.4	Apr-07	2.9	2.9	3.6	3.6
1997	118.9	120.4	122.7	119.4	Q4-06	108.9	109.9	123.2	121.1	May-07	-0.1	-0.1	-0.1	-0.1
1998	98.1	98.6	105.2	104.4	Q1-07	110.9	111.9	126.8	124.5	Jun-07	4.0	3.9	3.3	3.0
1999	100.0	100.0	100.0	100.0	Q2-07	114.5	115.9	132.2	129.8	Jul-07	1.9	1.9	2.4	2.4
2000	99.8	98.2	90.5	89.9	Q3-07	112.9	114.3	130.5	128.0	Aug-07	-7.1	-7.0	-7.4	-7.1
2001	95.1	94.5	89.5	88.7	Q4-07	110.3	112.4	130.1	127.9	Sep-07	-2.9	-2.7	-2.2	-2.1
2002	100.0	99.7	98.2	97.6	Q1-08	110.3	113.5	131.1	129.1	Oct-07	3.4	3.5	3.9	3.9
2003	104.5	106.2	111.5	112.0	Q2-08	104.0	107.6	126.0	124.4	Nov-07	-2.6	-2.3	-1.1	-0.8
2004	108.8	110.3	119.0	120.1	Q3-08	100.3	103.7	120.2	118.0	Dec-07	1.5	1.8	2.1	1.7
2005	116.4	118.2	126.7	126.7	Q4-08	92.6	96.9	107.4	105.6	Jan-08	-0.1	0.4	-0.7	-0.6
2006	107.7	109.1	119.2	117.6	Q1-09	86.8	92.5	100.6	99.3	Feb-08	2.5	2.5	1.9	1.9
2007	112.1	113.5	129.1	126.8	Q2-09	94.4	99.8	109.6	107.6	Mar-08	-4.9	-4.3	-2.6	-1.7
2008	101.6	105.1	120.0	118.2	Q3-09	101.5	106.7	117.6	116.4	Apr-08	-2.8	-2.6	-1.6	-1.7

**New Zealand - REER (HICP/CPI)**

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			New Zealand - REER (PGDP)			
NZ	vs (the rest of)			vs (the rest of)					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	107.5	113.8	117.3	Q3-06	105.5	105.2	117.2		
1997	118.4	120.0	121.0	Q4-06	111.8	111.0	124.8		
1998	97.2	97.8	104.1	Q1-07	114.5	113.6	129.1		
1999	100.0	100.0	100.0	Q2-07	118.9	118.2	135.3		
2000	101.3	99.4	91.5	Q3-07	116.2	115.5	132.8		
2001	97.6	96.5	92.0	Q4-07	112.3	112.2	130.9		
2002	99.9	98.8	98.5	Q1-08	111.4	112.4	131.1		
2003	105.0	105.5	112.4	Q2-08	105.3	106.8	126.3		
2004	110.2	110.2	120.4	Q3-08	102.7	104.1	121.9		
2005	117.3	117.3	126.9	Q4-08	98.7	101.4	112.0		
2006	109.1	108.7	119.5	Q1-09	96.5	100.9	108.5		
2007	115.4	114.7	131.1	Q2-09	109.7	114.0	122.5		
2008	104.4	106.0	121.7	Q3-09	120.6	124.9	134.3		

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			New Zealand - REER (PX)			
NZ	vs (the rest of)			vs (the rest of)					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	101.5	104.3	108.9	Q3-06	104.3	104.9	109.6		
1997	109.4	109.6	110.4	Q4-06	108.8	109.3	115.2		
1998	93.8	94.3	99.4	Q1-07	109.8	110.3	117.3		
1999	100.0	100.0	100.0	Q2-07	113.5	114.3	121.9		
2000	110.8	109.0	100.8	Q3-07	112.7	113.3	120.3		
2001	107.5	106.9	101.3	Q4-07	112.7	113.6	121.0		
2002	102.1	101.5	100.2	Q1-08	116.5	118.1	124.3		
2003	102.6	103.2	109.0	Q2-08	113.8	115.4	122.6		
2004	107.6	108.1	114.4	Q3-08	112.4	113.5	119.9		
2005	112.8	113.6	116.4	Q4-08	107.0	109.1	110.4		
2006	107.4	108.0	111.4	Q1-09	101.9	105.5	106.1		
2007	112.1	112.7	119.5	Q2-09	111.9	115.0	118.4		
2008	112.3	113.9	118.4	Q3-09	119.0	121.7	127.9		

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			New Zealand - REER (ULCE)			
NZ	vs (the rest of)			vs (the rest of)					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	106.4	113.6	118.1	Q3-06	112.8	111.5	127.3		
1997	118.6	121.1	122.8	Q4-06	116.5	114.6	132.5		
1998	99.4	100.0	106.0	Q1-07	116.1	114.0	133.9		
1999	100.0	100.0	100.0	Q2-07	118.8	116.6	138.6		
2000	99.2	96.9	89.6	Q3-07	117.0	114.8	137.2		
2001	95.5	93.6	90.2	Q4-07	116.2	114.8	138.8		
2002	99.1	97.3	98.7	Q1-08	119.1	118.9	143.4		
2003	104.6	104.4	114.0	Q2-08	114.7	115.2	140.9		
2004	111.9	111.2	124.7	Q3-08	110.7	111.2	135.4		
2005	122.6	121.5	135.3	Q4-08	102.1	104.0	120.8		
2006	116.6	115.2	129.7	Q1-09	94.1	97.6	111.9		
2007	117.1	115.0	136.2	Q2-09	100.6	103.7	120.4		
2008	111.5	112.1	133.8	Q3-09	105.4	108.1	127.0		

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)			Quarterly data (index 1999 = 100)			New Zealand - REER (ULCM)			
NZ	vs (the rest of)			vs (the rest of)					
	EA16	EU27	IC36	EA16	EU27	IC36	vs EA16	vs EU27	vs IC36
1996	106.6	114.4	119.9	Q3-06	125.7	125.8	139.8		
1997	120.0	122.9	124.6	Q4-06	130.4	129.8	146.2		
1998	100.9	101.2	107.6	Q1-07	130.5	129.6	148.3		
1999	100.0	100.0	100.0	Q2-07	133.9	132.9	154.1		
2000	101.3	99.1	91.2	Q3-07	131.9	130.8	152.7		
2001	101.9	100.2	94.6	Q4-07	130.9	130.6	154.5		
2002	102.1	100.5	99.3	Q1-08	133.8	135.0	159.4		
2003	109.6	110.1	118.1	Q2-08	128.6	130.5	156.5		
2004	119.5	120.2	131.6	Q3-08	123.9	125.8	150.2		
2005	133.5	133.6	145.9	Q4-08	114.3	117.6	133.9		
2006	129.6	129.6	142.2	Q1-09	105.4	110.4	124.1		
2007	131.9	130.9	151.3	Q2-09	112.7	117.3	133.6		
2008	125.0	127.0	148.5	Q3-09	118.2	122.5	141.0		

## Mexico - MXN

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)								Quarterly data (index 1999 = 100)								Monthly data monthly % change								
MX	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	104.0	108.1	123.0	121.9	Q3-06	73.0	73.6	85.4	85.5	Apr-07	-0.9	-0.9	0.9	0.9										
1997	113.5	114.3	119.9	118.9	Q4-06	72.5	72.8	85.8	85.8	May-07	1.6	1.6	1.5	1.4										
1998	100.2	100.5	104.7	104.2	Q1-07	70.5	70.8	84.8	84.8	Jun-07	0.4	0.3	-0.3	-0.3										
1999	100.0	100.0	100.0	100.0	Q2-07	69.5	69.9	85.4	85.4	Jul-07	-1.9	-2.1	-0.1	-0.1										
2000	116.8	114.9	102.1	102.0	Q3-07	67.6	68.0	84.4	84.3	Aug-07	-1.4	-1.3	-2.1	-2.0										
2001	121.9	120.7	104.2	104.3	Q4-07	64.8	65.6	84.5	84.4	Sep-07	-1.8	-1.5	-0.2	-0.2										
2002	111.9	111.0	100.5	100.8	Q1-08	62.9	64.4	84.5	84.4	Oct-07	-0.4	-0.3	1.6	1.5										
2003	83.6	84.5	88.3	88.8	Q2-08	62.6	64.5	87.2	87.0	Nov-07	-3.8	-3.5	-1.2	-1.1										
2004	72.7	73.2	83.3	83.8	Q3-08	65.7	67.7	88.7	88.4	Dec-07	1.1	1.4	0.6	0.6										
2005	75.2	75.8	86.1	86.4	Q4-08	59.3	62.0	71.5	71.8	Jan-08	-1.5	-0.9	-0.7	-0.8										
2006	74.5	75.0	85.9	85.9	Q1-09	54.4	57.9	65.2	65.4	Feb-08	1.2	1.2	1.3	1.2										
2007	68.1	68.5	84.8	84.6	Q2-09	56.1	59.3	69.8	69.9	Mar-08	-4.8	-4.3	-0.5	-0.4										
2008	62.6	64.6	82.6	82.5	Q3-09	53.7	56.6	69.4	69.4	Apr-08	0.7	1.1	2.1	2.1										
										May-08	2.0	1.9	0.9	0.8										
										Jun-08	1.0	1.0	1.2	1.1										
										Jul-08	-0.2	-0.2	1.0	1.0										
										Aug-08	6.3	6.4	1.8	1.7										
										Sep-08	-1.1	-0.9	-4.6	-4.5										
										Oct-08	-9.2	-9.3	-14.9	-14.6										
										Nov-08	0.9	2.0	-2.8	-2.8										
										Dec-08	-7.2	-5.7	-2.7	-2.1										
										Jan-09	-2.1	-1.7	-3.3	-3.7										
										Feb-09	-1.5	-1.9	-4.4	-4.7										
										Mar-09	-2.5	-1.8	-0.5	-0.1										
										Apr-09	7.7	7.1	8.6	8.7										
										May-09	-1.3	-1.7	1.3	0.8										
										Jun-09	-3.7	-4.1	-1.5	-1.6										
										Jul-09	-0.7	-0.7	-0.3	-0.3										
										Aug-09	1.4	1.2	2.4	2.3										
										Sep-09	-5.0	-4.5	-3.3	-3.3										

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)								Quarterly data (index 1999 = 100)								Monthly data monthly % change								
MX	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	66.3	69.6	80.0	79.5	Q3-06	90.5	91.7	101.9	101.8	Apr-07	-1.4	-1.5	0.2	0.2										
1997	85.9	86.9	92.0	91.3	Q4-06	91.3	92.2	105.0	104.7	May-07	0.9	1.0	0.4	0.3										
1998	86.9	87.3	91.7	91.2	Q1-07	89.7	90.5	104.2	103.9	Jun-07	0.5	0.4	-0.3	-0.4										
1999	100.0	100.0	100.0	100.0	Q2-07	87.2	88.2	103.1	102.7	Jul-07	-1.4	-1.4	0.4	0.3										
2000	125.1	123.3	108.4	108.3	Q3-07	85.5	86.5	102.5	102.0	Aug-07	-1.2	-1.0	-1.5	-1.5										
2001	135.5	134.6	114.5	114.6	Q4-07	82.4	83.9	103.5	103.0	Sep-07	-1.3	-1.1	0.3	0.3										
2002	127.8	127.3	114.2	114.5	Q1-08	80.5	82.9	104.0	103.3	Oct-07	-0.4	-0.3	1.7	1.6										
2003	98.0	99.5	102.6	103.0	Q2-08	79.6	82.4	106.0	105.3	Nov-07	-3.6	-3.2	-1.0	-1.0										
2004	87.4	88.5	98.9	99.2	Q3-08	84.5	87.3	108.2	107.3	Dec-07	1.1	1.4	1.0	1.0										
2005	92.1	93.4	103.0	103.1	Q4-08	78.3	82.0	91.5	91.2	Jan-08	-0.7	-0.1	-0.6	-0.7										
2006	92.6	93.8	103.4	103.1	Q1-09	73.2	78.0	85.0	84.6	Feb-08	0.8	0.9	1.3	1.2										
2007	86.2	87.2	103.3	102.8	Q2-09	75.5	79.9	90.7	90.2	Mar-08	-4.9	-4.3	-0.6	-0.4										
2008	80.7	83.6	102.1	101.4	Q3-09	73.0	76.7	90.4	89.6	Apr-08	0.8	1.0	1.8	1.7										
										May-08	1.3	1.2	-0.1	-0.1										
										Jun-08	1.1	1.0	0.7	0.6										
										Jul-08	0.4	0.4	1.1	1.1										
										Aug-08	7.0	6.9	2.7	2.6										
										Sep-08	-0.5	-0.4	-3.9	-3.7										
										Oct-08	-8.5	-8.6	-13.6	-13.4										
										Nov-08	2.6	3.6	0.0	-0.1										
										Dec-08	-6.5	-4.9	-1.2	-0.6										
										Jan-09	-1.1	-0.8	-3.3	-3.7										
										Feb-09	-1.9	-2.3	-4.6	-4.9										
										Mar-09	-2.1	-1.5	-0.2	0.2										
										Apr-09	7.8	7.2	8.7	8.8										
										May-09	-1.6	-2.0	0.8	0.2										
										Jun-09	-3.7	-4.1	-2.1	-2.1										
										Jul-														

### 3. Relative price indicators, based on GDP deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Mexico - REER (PGDP)		
MX	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	69.2	73.0	82.1	Q3-06	107.8	107.4	121.5			
1997	87.8	88.9	92.6	Q4-06	107.7	106.9	122.6			
1998	87.9	88.4	92.2	Q1-07	105.1	104.2	121.4			
1999	100.0	100.0	100.0	Q2-07	103.8	103.1	122.7			
2000	129.3	127.0	112.1	Q3-07	101.7	101.0	121.8			
2001	139.3	137.7	118.5	Q4-07	98.4	98.2	123.1			
2002	133.5	132.0	120.3	Q1-08	96.8	97.6	124.5			
2003	106.2	106.7	112.3	Q2-08	97.6	99.0	130.3			
2004	98.9	98.8	112.4	Q3-08	104.1	105.5	134.4			
2005	104.8	104.7	117.4	Q4-08	95.3	97.9	110.0			
2006	109.1	108.7	121.5	Q1-09	88.7	92.7	101.6			
2007	102.2	101.6	122.2	Q2-09	92.6	96.2	110.2			
2008	98.4	99.9	124.3	Q3-09	89.5	92.6	110.8			

### 4. Relative price indicators, based on export prices deflator

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Mexico - REER (PX)		
MX	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	83.6	85.8	94.7	Q3-06	90.4	90.9	100.5			
1997	96.5	96.6	100.1	Q4-06	89.7	90.1	100.7			
1998	93.6	94.1	97.5	Q1-07	87.2	87.6	99.1			
1999	100.0	100.0	100.0	Q2-07	86.1	86.6	99.6			
2000	116.6	115.0	103.6	Q3-07	84.5	84.9	98.4			
2001	117.7	117.0	103.4	Q4-07	82.3	82.9	99.0			
2002	112.2	111.6	103.7	Q1-08	81.5	82.6	100.1			
2003	94.5	95.1	99.4	Q2-08	83.1	84.3	105.3			
2004	87.0	87.5	97.2	Q3-08	89.5	90.4	110.0			
2005	90.9	91.6	99.9	Q4-08	82.9	84.6	91.7			
2006	91.9	92.4	100.9	Q1-09	77.9	80.7	86.7			
2007	85.0	85.5	99.0	Q2-09	82.1	84.4	96.2			
2008	84.2	85.4	101.5	Q3-09	79.9	81.7	98.7			

### 5. Relative cost indicators, based on unit labour costs in total economy

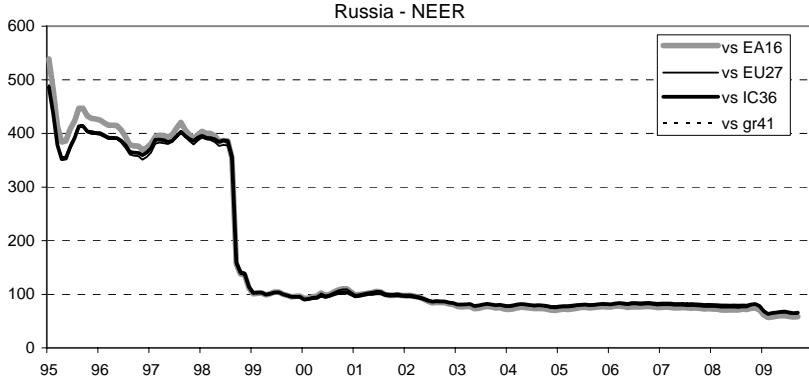
Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Mexico - REER (ULCE)		
MX	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	66.9	71.0	81.8	Q3-06	112.6	111.3	126.8			
1997	86.9	88.6	93.9	Q4-06	113.0	111.2	128.2			
1998	91.6	92.0	95.8	Q1-07	110.6	108.6	127.2			
1999	100.0	100.0	100.0	Q2-07	109.3	107.4	128.5			
2000	135.7	132.6	116.1	Q3-07	106.6	104.7	127.1			
2001	153.7	150.6	129.1	Q4-07	102.3	101.1	127.7			
2002	139.9	137.3	125.5	Q1-08	99.6	99.6	128.4			
2003	114.1	113.9	120.3	Q2-08	99.7	100.4	134.1			
2004	103.2	102.5	117.8	Q3-08	105.9	106.7	139.1			
2005	107.5	106.6	121.7	Q4-08	97.2	99.2	115.2			
2006	113.6	112.3	126.7	Q1-09	90.8	94.4	108.2			
2007	107.2	105.4	127.6	Q2-09	95.5	98.5	119.4			
2008	100.6	101.4	128.8	Q3-09	92.9	95.4	122.0			

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 1999 = 100)				Quarterly data (index 1999 = 100)				Mexico - REER (ULCM)		
MX	vs (the rest of)				vs (the rest of)			vs EA16	vs EU27	vs IC36
	EA16	EU27	IC36		EA16	EU27	IC36			
1996	62.0	66.2	73.4	Q3-06	103.2	103.4	122.9			
1997	81.8	83.6	85.9	Q4-06	104.0	103.6	125.5			
1998	85.2	85.4	88.4	Q1-07	102.9	102.2	126.4			
1999	100.0	100.0	100.0	Q2-07	102.9	102.2	129.6			
2000	135.6	132.8	115.9	Q3-07	101.0	100.2	129.4			
2001	155.0	152.5	129.7	Q4-07	96.9	96.7	130.1			
2002	143.5	141.3	130.5	Q1-08	93.9	94.9	130.4			
2003	111.0	111.6	118.5	Q2-08	93.5	95.1	135.5			
2004	98.8	99.4	117.2	Q3-08	99.0	100.7	140.0			
2005	105.6	105.8	124.4	Q4-08	90.7	93.5	115.8			
2006	105.3	105.4	123.7	Q1-09	84.8	89.0	108.9			
2007	100.9	100.3	128.9	Q2-09	89.4	93.2	120.4			
2008	94.3	96.0	130.0	Q3-09	87.1	90.4	123.3			

## Russia - RUB

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)								Quarterly data (index 1999 = 100)								Monthly data monthly % change								
RU	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	396.5	374.7	379.4	379.2	Q3-06	76.7	81.0	83.3	83.5	Apr-07	-0.9	-1.2	-0.8	-0.7										
1997	399.1	385.3	388.7	386.5	Q4-06	76.3	80.3	82.8	83.0	May-07	0.0	-0.2	0.0	-0.2										
1998	242.5	238.1	242.2	242.0	Q1-07	75.9	79.7	82.6	82.7	Jun-07	0.4	0.3	0.2	0.1										
1999	100.0	100.0	100.0	100.0	Q2-07	75.0	78.7	81.9	82.0	Jul-07	-0.8	-1.0	-0.7	-0.6										
2000	101.1	100.5	97.1	96.5	Q3-07	74.6	78.2	81.4	81.6	Aug-07	0.3	0.6	0.3	0.3										
2001	100.6	102.4	99.0	98.2	Q4-07	73.2	76.8	80.3	80.7	Sep-07	-0.7	-0.7	-0.6	-0.5										
2002	88.8	91.6	89.6	89.1	Q1-08	72.0	76.1	79.4	79.9	Oct-07	-0.7	-0.9	-0.5	-0.4										
2003	75.7	80.0	80.5	80.9	Q2-08	70.8	75.2	78.9	79.6	Nov-07	-1.5	-1.2	-1.0	-0.8										
2004	73.3	77.6	79.1	80.1	Q3-08	71.6	75.6	78.9	79.3	Dec-07	0.3	0.3	0.3	0.2										
2005	74.7	78.5	80.0	80.6	Q4-08	73.3	79.0	80.3	80.4	Jan-08	-0.6	-0.2	-0.5	-0.5										
2006	76.9	80.9	83.0	83.2	Q1-09	58.8	65.0	65.7	65.8	Feb-08	-0.3	-0.2	-0.3	-0.4										
2007	74.8	78.5	81.7	82.0	Q2-09	59.6	65.6	66.9	67.0	Mar-08	-1.9	-1.2	-0.8	-0.3										
2008	72.0	76.6	79.5	80.0	Q3-09	58.3	63.8	65.4	65.7	Apr-08	-0.6	-0.3	0.1	0.0										
Russia - NEER																								
																								

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)								Quarterly data (index 1999 = 100)								Monthly data monthly % change								
RU	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	152.1	160.0	165.1	164.7	Q3-06	175.5	173.3	178.4	178.8	Apr-07	-0.9	-1.2	-0.8	-0.7										
1997	172.7	175.6	178.4	177.0	Q4-06	176.3	172.8	178.7	178.9	May-07	0.4	0.2	0.3	0.2										
1998	132.3	132.7	135.4	135.0	Q1-07	180.6	176.5	183.3	183.3	Jun-07	1.3	1.2	1.1	0.9										
1999	100.0	100.0	100.0	100.0	Q2-07	180.1	175.6	183.1	183.2	Jul-07	0.3	0.1	0.4	0.4										
2000	119.3	116.7	112.4	111.9	Q3-07	182.7	177.8	185.6	185.5	Aug-07	0.3	0.6	0.2	0.3										
2001	140.5	138.3	133.4	132.7	Q4-07	183.4	178.2	186.9	187.2	Sep-07	-0.3	-0.4	-0.2	-0.1										
2002	140.4	138.0	135.1	134.8	Q1-08	187.4	182.9	191.5	191.9	Oct-07	0.6	0.2	0.6	0.7										
2003	133.4	133.3	134.3	135.4	Q2-08	188.7	184.8	194.4	195.3	Nov-07	-0.7	-0.5	-0.3	-0.1										
2004	140.3	139.9	142.8	144.8	Q3-08	194.0	188.6	197.4	197.3	Dec-07	1.2	1.1	1.1	1.0										
2005	158.0	155.7	159.0	160.4	Q4-08	204.0	201.8	205.9	204.8	Jan-08	2.0	2.2	1.8	1.7										
2006	174.8	171.7	176.4	177.0	Q1-09	172.1	174.1	176.9	175.5	Feb-08	0.3	0.4	0.4	0.3										
2007	181.6	176.8	184.5	184.8	Q2-09	178.0	178.9	183.4	181.9	Mar-08	-1.6	-0.8	-0.5	0.1										
2008	193.3	189.1	196.8	197.3	Q3-09	176.7	176.2	181.4	180.6	Apr-08	0.6	0.8	1.1	1.0										
Russia - REER (HICP/CPI)																								
																								

## China - CNY

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CN	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	82.3	83.5	90.6	86.6	Q3-06	87.0	89.2	98.4	97.7	Apr-07	-1.8	-1.9	-0.5	-0.6
1997	94.0	93.4	98.2	94.2	Q4-06	87.0	88.9	99.3	98.5	May-07	0.5	0.5	0.8	0.7
1998	95.8	95.5	102.5	101.6	Q1-07	86.8	88.6	100.3	99.6	Jun-07	1.3	1.2	1.0	0.9
1999	100.0	100.0	100.0	100.0	Q2-07	85.3	87.2	100.2	99.4	Jul-07	-1.4	-1.6	-0.5	-0.5
2000	115.6	114.2	103.2	102.6	Q3-07	85.0	86.8	100.2	99.6	Aug-07	0.7	0.9	-0.3	0.0
2001	119.1	119.4	109.1	108.9	Q4-07	81.8	84.1	98.6	98.3	Sep-07	-1.3	-1.1	-0.5	-0.5
2002	113.1	113.8	108.2	108.2	Q1-08	82.2	85.3	99.7	100.2	Oct-07	-2.1	-2.1	-0.9	-1.0
2003	94.4	96.9	99.6	100.7	Q2-08	81.2	84.9	100.9	102.0	Nov-07	-2.0	-1.7	-1.0	-0.7
2004	85.8	88.0	94.0	95.5	Q3-08	85.8	89.5	105.1	106.2	Dec-07	1.2	1.3	1.2	1.2
2005	86.5	88.6	94.8	95.2	Q4-08	98.5	104.2	111.3	114.9	Jan-08	1.1	1.7	1.0	1.3
2006	88.2	90.3	98.5	97.9	Q1-09	99.1	107.0	112.3	117.1	Feb-08	0.8	0.9	0.7	0.7
2007	84.7	86.7	99.5	98.9	Q2-09	94.8	101.8	110.1	113.8	Mar-08	-3.8	-3.2	-2.0	-1.2
2008	86.6	90.6	103.7	105.2	Q3-09	90.2	96.5	106.2	109.8	Apr-08	-0.4	0.0	1.0	1.0

**China - NEER**

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
CN	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	85.1	89.1	95.5	92.9	Q3-06	81.6	82.3	94.3	92.2	Apr-07	-1.8	-1.9	-0.6	-0.6
1997	98.3	99.5	103.7	100.8	Q4-06	82.3	82.6	96.3	94.0	May-07	0.8	0.8	1.0	0.9
1998	98.3	98.7	105.6	105.1	Q1-07	82.8	83.1	98.1	95.7	Jun-07	1.7	1.6	1.5	1.3
1999	100.0	100.0	100.0	100.0	Q2-07	81.5	81.8	98.1	95.6	Jul-07	-0.7	-0.8	0.1	0.1
2000	113.5	111.7	101.5	100.9	Q3-07	82.4	82.7	99.5	97.0	Aug-07	1.1	1.3	0.1	0.4
2001	115.0	114.3	106.1	105.6	Q4-07	79.9	80.5	98.7	96.4	Sep-07	-1.1	-0.9	-0.2	-0.2
2002	105.9	105.5	103.0	102.6	Q1-08	81.0	82.4	100.8	99.0	Oct-07	-1.9	-1.9	-0.6	-0.8
2003	87.8	88.9	94.5	94.8	Q2-08	80.0	81.9	101.9	100.6	Nov-07	-2.0	-1.6	-0.8	-0.5
2004	81.3	82.2	91.0	91.5	Q3-08	85.4	87.2	106.7	105.3	Dec-07	1.4	1.5	1.6	1.5
2005	81.8	82.5	91.7	90.8	Q4-08	99.6	102.9	115.6	116.1	Jan-08	2.0	2.6	1.5	1.7
2006	82.9	83.5	94.7	92.6	Q1-09	101.7	107.1	118.4	119.8	Feb-08	0.8	0.8	0.9	0.8
2007	81.7	82.0	98.3	95.8	Q2-09	97.5	101.9	116.3	116.5	Mar-08	-4.1	-3.4	-2.1	-1.4
2008	86.2	88.2	105.6	104.5	Q3-09	93.9	97.5	113.0	113.2	Apr-08	0.0	0.2	1.2	1.1

**China - REER (HICP/CPI)**

## Hong Kong - HKD

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
HK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	82.9	83.8	91.5	92.6	Q3-06	83.5	85.3	94.5	94.9	Apr-07	-2.0	-2.0	-0.7	-0.6
1997	94.4	94.0	98.2	96.8	Q4-06	82.4	83.9	94.2	94.0	May-07	-0.1	-0.1	0.2	-0.3
1998	96.0	95.8	101.7	100.1	Q1-07	80.8	82.3	93.7	93.0	Jun-07	0.8	0.7	0.5	0.0
1999	100.0	100.0	100.0	100.0	Q2-07	78.5	80.0	92.5	91.8	Jul-07	-2.2	-2.4	-1.3	-1.1
2000	115.1	113.7	103.4	102.1	Q3-07	77.1	78.6	91.2	90.6	Aug-07	0.7	0.9	-0.4	0.1
2001	118.5	118.7	108.5	105.3	Q4-07	73.4	75.1	88.5	88.8	Sep-07	-1.5	-1.4	-0.8	-0.5
2002	112.5	113.0	107.3	104.6	Q1-08	70.8	73.0	85.8	86.3	Oct-07	-2.0	-2.0	-0.7	-0.5
2003	94.1	96.1	99.0	100.2	Q2-08	67.9	70.4	84.3	84.6	Nov-07	-3.4	-3.1	-2.5	-1.8
2004	85.5	87.2	93.3	97.0	Q3-08	70.5	73.1	86.5	85.2	Dec-07	0.5	0.6	0.5	0.0
2005	85.5	87.2	93.5	96.2	Q4-08	81.5	85.4	91.4	89.6	Jan-08	-1.0	-0.5	-1.3	-1.3
2006	84.8	86.5	94.6	95.1	Q1-09	81.9	87.4	91.8	90.3	Feb-08	-0.1	-0.1	-0.4	-0.6
2007	77.4	78.9	90.9	90.8	Q2-09	78.3	83.2	90.1	88.8	Mar-08	-4.8	-4.4	-3.2	-1.7
2008	72.5	75.2	86.4	86.1	Q3-09	74.6	78.9	86.8	87.1	Apr-08	-1.6	-1.3	-0.1	-0.6

**Hong Kong - NEER**

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)					Monthly data monthly % change				
HK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	82.4	85.6	92.5	93.2	Q3-06	66.4	67.0	76.4	76.0	Apr-07	-3.0	-3.1	-1.7	-1.7
1997	97.7	98.6	102.5	100.2	Q4-06	65.7	66.1	76.7	75.5	May-07	-0.2	-0.2	0.0	-0.6
1998	101.0	101.4	107.6	105.3	Q1-07	64.2	64.4	75.9	74.0	Jun-07	1.1	1.0	0.9	0.1
1999	100.0	100.0	100.0	100.0	Q2-07	61.9	62.2	74.4	72.4	Jul-07	-1.7	-1.7	-0.8	-0.8
2000	108.5	106.9	97.4	96.4	Q3-07	61.2	61.5	73.8	71.4	Aug-07	0.7	0.9	-0.4	-0.1
2001	107.3	106.8	98.7	95.9	Q4-07	58.9	59.4	72.7	70.7	Sep-07	-1.7	-1.6	-0.9	-0.8
2002	96.7	96.4	93.3	91.6	Q1-08	56.9	57.9	70.7	68.5	Oct-07	-0.7	-0.8	0.6	0.7
2003	77.4	78.3	82.6	84.0	Q2-08	54.7	55.8	69.4	67.1	Nov-07	-3.4	-3.2	-2.4	-1.7
2004	68.7	69.4	76.3	78.8	Q3-08	56.5	57.6	70.5	66.7	Dec-07	0.7	0.9	1.0	0.3
2005	68.0	68.6	75.7	77.1	Q4-08	65.5	67.5	75.3	70.2	Jan-08	-1.3	-0.9	-1.9	-2.3
2006	67.5	68.0	76.7	76.2	Q1-09	66.3	69.4	76.3	70.8	Feb-08	0.8	0.8	0.8	0.5
2007	61.5	61.8	73.8	71.9	Q2-09	62.9	65.4	74.3	68.9	Mar-08	-5.7	-5.2	-3.9	-2.4
2008	58.2	59.5	71.0	67.9	Q3-09	59.4	61.5	70.8	66.5	Apr-08	-1.0	-0.9	0.3	-0.4

**Hong Kong - REER (HICP/CPI)**

## Korea - KRW

### 1. Trade-weighted currency indices

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
KO	vs (the rest of)				vs (the rest of)				vs (the rest of)					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	122.1	122.9	132.5	130.5	Q3-06	104.2	107.3	118.9	120.6	Apr-07	-0.7	-0.8	0.5	0.6
1997	117.6	116.1	121.0	117.6	Q4-06	104.8	107.6	120.6	122.0	May-07	0.3	0.2	0.6	0.2
1998	81.2	80.7	85.7	83.5	Q1-07	102.9	105.6	120.0	121.1	Jun-07	0.7	0.6	0.4	0.0
1999	100.0	100.0	100.0	100.0	Q2-07	101.2	103.9	119.8	120.7	Jul-07	-1.1	-1.3	-0.3	-0.1
2000	121.5	120.1	109.2	108.7	Q3-07	99.4	102.0	118.1	119.1	Aug-07	-1.1	-0.9	-2.1	-1.8
2001	109.8	110.3	101.1	99.8	Q4-07	94.9	97.8	114.9	116.6	Sep-07	-1.4	-1.3	-0.7	-0.5
2002	107.9	109.0	103.6	103.0	Q1-08	88.4	92.0	107.6	109.2	Oct-07	-0.8	-0.8	0.3	0.5
2003	94.2	97.0	99.7	101.6	Q2-08	79.6	83.3	99.1	100.3	Nov-07	-3.5	-3.2	-2.6	-2.1
2004	89.1	91.6	97.8	101.3	Q3-08	79.1	82.6	97.2	97.0	Dec-07	-0.4	-0.3	-0.4	-0.7
2005	99.5	102.1	109.3	112.5	Q4-08	70.5	74.7	80.1	79.4	Jan-08	-2.4	-1.9	-2.6	-2.7
2006	105.8	108.7	118.5	120.3	Q1-09	68.5	74.0	78.1	78.0	Feb-08	-0.4	-0.3	-0.6	-0.7
2007	99.6	102.2	117.2	118.5	Q2-09	72.5	77.9	84.6	84.6	Mar-08	-8.6	-8.0	-6.9	-6.1
2008	79.1	82.8	94.6	95.1	Q3-09	71.4	76.4	84.4	85.3	Apr-08	-2.2	-1.8	-0.8	-1.1

**Korea - NEER**

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 1999 = 100)					Quarterly data (index 1999 = 100)				Monthly data monthly % change					
KO	vs (the rest of)				vs (the rest of)				vs (the rest of)					
	EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41		EA16	EU27	IC36	gr41
1996	112.1	117.6	125.6	124.9	Q3-06	111.1	111.9	127.9	128.5	Apr-07	-0.8	-0.9	0.4	0.5
1997	111.0	112.4	116.4	113.8	Q4-06	111.1	111.4	129.5	129.3	May-07	0.2	0.1	0.3	-0.1
1998	81.5	81.8	86.7	84.8	Q1-07	109.8	110.0	129.6	128.5	Jun-07	0.6	0.5	0.4	-0.2
1999	100.0	100.0	100.0	100.0	Q2-07	107.8	108.0	129.1	127.9	Jul-07	-0.6	-0.7	0.2	0.2
2000	121.5	119.5	109.1	108.6	Q3-07	106.4	106.6	127.9	126.2	Aug-07	-1.1	-0.9	-2.1	-1.9
2001	111.5	110.9	102.7	101.5	Q4-07	101.3	101.8	124.3	122.9	Sep-07	-1.1	-1.0	-0.4	-0.3
2002	110.2	109.7	106.6	106.2	Q1-08	94.8	96.1	117.0	115.3	Oct-07	-1.0	-1.1	0.2	0.2
2003	97.7	98.8	104.4	106.4	Q2-08	85.9	87.5	108.3	106.3	Nov-07	-3.9	-3.7	-2.9	-2.5
2004	93.8	94.7	104.2	107.3	Q3-08	86.2	87.5	106.7	103.2	Dec-07	-0.4	-0.3	-0.2	-0.7
2005	105.5	106.3	117.3	119.7	Q4-08	76.8	79.0	88.5	84.4	Jan-08	-1.6	-1.2	-2.2	-2.4
2006	112.5	113.1	127.4	128.0	Q1-09	75.6	79.2	87.4	83.3	Feb-08	-0.6	-0.5	-0.5	-0.8
2007	106.3	106.5	126.7	125.5	Q2-09	80.2	83.4	94.9	90.5	Mar-08	-8.5	-7.9	-6.7	-5.9
2008	85.7	87.2	103.7	100.9	Q3-09	79.7	82.4	95.1	91.4	Apr-08	-1.8	-1.6	-0.6	-1.0

**Korea - REER (HICP/CPI)**

**Table 1: Trade-weighted currency indices vs. the rest of IC36****Annual data (index 1999 = 100)**

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
1996	103.7	752.0	102.6	102.0	102.1	100.1	96.6	104.0	102.2	104.8	97.3	78.4	87.8	78.7	124.4
1997	99.8	93.3	100.4	99.6	98.8	98.3	101.0	100.0	99.3	107.2	99.2	97.5	94.5	91.5	117.3
1998	100.7	96.7	101.5	101.0	100.6	100.2	97.7	100.7	101.1	102.7	100.8	100.9	95.7	95.3	105.0
1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000	96.7	99.9	101.7	95.6	95.6	96.5	94.9	97.0	96.0	94.5	96.3	97.6	107.5	112.2	95.3
2001	97.9	107.5	107.0	97.2	96.9	98.2	97.9	98.6	97.3	95.7	98.0	100.2	108.6	117.4	97.6
2002	99.1	111.0	119.4	98.6	98.6	98.8	100.4	100.0	99.0	97.6	100.0	102.2	105.3	123.5	104.4
2003	103.6	116.3	119.1	103.1	104.4	102.0	105.4	104.3	104.2	104.6	105.7	106.4	99.1	129.6	103.1
2004	104.7	117.6	119.5	104.4	106.2	102.9	106.8	105.5	105.6	107.0	107.5	107.2	95.9	131.1	104.7
2005	104.4	116.2	126.9	103.9	105.6	102.8	106.0	105.1	105.3	106.9	106.9	108.0	91.1	130.4	105.3
2006	104.8	117.1	133.5	104.2	106.1	103.0	106.6	105.5	105.9	107.5	107.5	108.6	91.2	130.5	99.0
2007	106.1	117.8	136.6	105.7	108.0	104.1	107.5	106.9	107.6	110.3	109.2	108.3	91.1	131.5	104.4
2008	108.0	119.9	153.3	107.9	110.0	105.6	109.6	109.0	109.8	114.7	111.3	110.6	91.9	132.7	105.3

**Quarterly data (index 1999 = 100)**

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
Q3-06	105.5	118.5	134.5	104.9	107.1	103.6	107.7	106.3	106.7	108.3	108.4	109.3	91.8	131.8	95.6
Q4-06	105.5	118.2	135.4	105.1	107.1	103.5	107.5	106.3	106.8	108.6	108.5	108.8	91.4	131.7	101.1
Q1-07	105.8	118.2	135.3	105.4	107.6	103.8	107.6	106.6	107.2	109.1	108.9	108.7	90.9	132.1	104.1
Q2-07	106.2	118.1	134.3	106.0	108.2	104.1	107.8	107.0	107.8	110.2	109.4	108.4	91.5	132.2	106.0
Q3-07	106.3	117.9	136.0	106.1	108.3	104.2	107.7	107.1	107.9	110.6	109.5	108.2	91.5	132.2	104.4
Q4-07	107.3	118.4	142.4	106.9	109.5	104.8	108.6	108.1	109.1	112.7	110.7	109.3	91.7	132.7	104.5
Q1-08	108.2	119.7	150.1	107.9	110.4	105.5	109.8	109.1	110.1	114.7	111.7	110.5	92.7	133.4	102.4
Q2-08	109.2	121.2	154.8	108.8	111.6	106.1	110.8	110.2	111.4	116.9	112.9	111.8	92.7	133.9	107.6
Q3-08	108.5	119.6	158.4	108.3	110.5	105.6	109.9	109.4	110.6	115.8	111.9	111.2	91.6	133.1	112.2
Q4-08	107.7	120.6	151.5	108.6	109.3	106.4	109.9	108.9	109.0	113.1	110.5	111.1	92.1	134.5	100.9
Q1-09	109.1	123.2	141.8	110.8	111.4	108.3	111.9	110.4	110.5	114.8	112.2	113.2	94.7	137.7	92.3
Q2-09	109.3	123.2	146.8	110.9	111.8	108.4	112.0	110.5	110.9	115.4	112.6	113.0	94.5	137.6	94.9
Q3-09	109.5	123.2	152.5	110.7	111.9	107.9	112.0	110.8	111.2	116.3	112.9	112.9	94.5	136.8	99.8

**Monthly data (monthly % change)**

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
Apr-07	0.2	0.0	0.1	0.1	0.3	0.1	0.1	0.2	0.3	0.6	0.3	-0.1	0.7	0.0	1.6
May-07	0.0	-0.2	-0.8	0.0	0.0	-0.1	-0.1	0.0	0.0	0.1	0.0	-0.2	1.0	-0.2	-1.0
Jun-07	-0.2	-0.3	-1.2	0.0	-0.2	0.0	-0.3	-0.2	-0.2	-0.3	-0.2	-0.3	0.0	-0.1	-0.9
Jul-07	0.1	-0.1	0.6	0.0	0.2	0.0	0.0	0.2	0.2	0.5	0.2	-0.1	-0.2	0.0	1.3
Aug-07	-0.1	0.2	1.9	0.0	-0.1	0.1	0.1	0.0	-0.1	-0.2	-0.1	0.0	0.0	0.1	-3.2
Sep-07	0.3	0.1	1.2	0.1	0.4	0.2	0.3	0.3	0.4	0.7	0.4	0.4	-0.5	0.2	1.0
Oct-07	0.3	-0.1	0.9	0.1	0.4	0.0	0.1	0.3	0.4	0.7	0.3	0.3	-0.2	0.0	1.0
Nov-07	0.6	0.7	2.6	0.8	0.7	0.6	0.7	0.6	0.6	1.1	0.7	0.6	0.8	0.4	-1.0
Dec-07	0.1	-0.1	1.6	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.6	0.0	0.6
Jan-08	0.3	0.4	1.3	0.4	0.3	0.2	0.4	0.3	0.3	0.7	0.3	0.5	0.2	0.2	-0.8
Feb-08	0.0	0.1	2.6	-0.2	-0.1	-0.1	0.0	0.0	-0.1	0.0	-0.1	0.0	0.1	-0.1	-2.5
Mar-08	0.9	1.5	1.1	1.0	1.1	0.8	1.1	1.0	1.1	1.8	1.2	1.0	0.5	0.6	1.5
Apr-08	0.6	0.8	0.7	0.5	0.7	0.3	0.6	0.6	0.7	1.0	0.7	0.7	0.2	0.2	2.7
May-08	-0.3	-0.8	-0.5	-0.4	-0.5	-0.4	-0.5	-0.4	-0.4	-0.4	-0.4	-0.3	-0.5	-0.4	2.1
Jun-08	0.0	-0.1	3.1	0.2	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.0	-0.7	0.0	2.0
Jul-08	0.1	-0.1	3.2	0.2	0.0	0.1	-0.1	0.1	0.2	0.4	0.1	0.0	-0.1	-0.2	4.4
Aug-08	-0.7	-1.3	-3.5	-0.8	-1.0	-0.7	-0.9	-0.8	-0.9	-1.3	-1.0	-0.6	-0.4	-0.5	-2.2
Sep-08	-0.4	-0.1	-0.9	-0.2	-0.6	-0.1	-0.2	-0.4	-0.6	-1.0	-0.6	-0.2	-0.2	0.0	-2.1
Oct-08	-0.8	0.6	-1.1	-0.4	-1.1	0.1	-0.1	-0.6	-1.2	-2.1	-1.0	-0.7	-0.3	0.2	-7.7
Nov-08	0.0	0.3	-1.3	0.3	-0.1	0.3	0.2	0.0	-0.2	-0.2	-0.2	0.4	0.6	0.5	-1.6
Dec-08	1.8	1.5	-2.0	2.7	2.3	2.0	1.6	1.8	2.0	3.1	2.0	2.0	2.2	1.9	1.7
Jan-09	0.1	0.6	-3.5	0.0	0.2	0.1	0.4	0.1	0.0	-0.1	0.1	0.4	1.0	0.4	-4.8
Feb-09	-0.4	0.0	-4.2	-0.4	-0.3	0.0	-0.2	-0.4	-0.5	-1.3	-0.4	-0.5	0.0	0.3	-6.0
Mar-09	1.0	1.1	5.2	1.3	1.2	0.9	0.9	1.0	1.2	1.6	1.2	1.1	0.4	0.8	-1.4
Apr-09	-0.4	-0.9	1.2	-0.6	-0.6	-0.6	-0.6	-0.5	-0.4	-0.4	-0.5	-0.6	-0.9	-0.7	2.5
May-09	0.1	0.0	0.0	-0.1	0.1	-0.2	0.0	0.1	0.1	0.4	0.2	-0.2	-0.2	-0.1	4.7
Jun-09	0.2	0.5	0.9	0.6	0.4	0.5	0.3	0.2	0.3	0.2	0.4	-0.1	1.4	0.3	0.8
Jul-09	-0.1	-0.3	2.6	-0.2	-0.3	-0.3	-0.2	-0.1	-0.1	0.0	-0.2	-0.1	-0.2	-0.5	2.8
Aug-09	-0.1	-0.2	0.3	-0.7	-0.2	-0.8	-0.1	-0.1	0.0	0.1	-0.1	0.0	-0.8	-0.5	0.5
Sep-09	0.5	0.5	1.5	0.4	0.5	0.3	0.5	0.5	0.5	1.0	0.5	0.6	0.0	0.4	-0.3

**Table 1 cont'd: Trade-weighted currency indices vs. the rest of IC36**

**Annual data (index 1999 = 100)**

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
97.5	103.4	99.1	120.4	103.7	386.7	108.4	107.3	103.0	104.9	81.0	86.5	94.6	103.3	98.1	1996
99.3	99.7	98.0	112.7	101.5	192.7	105.5	113.2	100.8	101.6	94.9	94.0	89.8	98.9	96.2	1997
101.3	100.5	99.7	109.3	100.9	162.9	104.5	111.2	101.2	100.9	99.5	100.1	85.1	101.7	102.9	1998
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1999
98.5	97.1	97.7	103.3	97.3	80.9	92.8	102.0	95.8	100.0	103.1	104.8	112.0	91.9	91.3	2000
99.5	98.3	98.5	114.0	98.0	64.4	88.8	100.3	97.7	92.4	102.1	110.6	101.9	95.0	94.9	2001
100.7	99.3	99.4	109.1	98.9	54.5	86.4	101.8	99.3	94.6	103.1	109.6	96.6	98.3	100.4	2002
103.5	103.2	103.1	98.1	102.4	47.0	85.8	107.7	104.6	100.5	99.0	99.7	96.3	109.6	112.9	2003
105.5	104.1	104.2	95.9	103.3	43.9	84.7	112.6	106.3	102.6	103.4	93.2	97.9	113.1	119.8	2004
105.1	103.7	103.5	107.4	103.1	48.8	83.7	115.3	105.9	100.1	102.2	91.4	95.6	111.9	118.8	2005
106.1	104.1	103.8	111.2	103.4	50.6	83.9	119.6	106.4	100.9	103.2	90.7	90.0	113.3	122.1	2006
109.4	105.2	104.8	115.0	104.5	53.7	84.1	132.1	108.1	102.6	105.2	86.1	84.7	117.2	130.2	2007
111.8	107.2	105.8	125.6	106.2	49.2	84.6	143.5	110.2	100.8	91.7	82.5	94.2	122.0	131.9	2008

**Quarterly data (index 1999 = 100)**

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
107.2	104.6	104.5	110.1	103.8	50.8	84.2	118.0	107.5	102.1	104.6	90.2	89.9	115.0	124.9	Q3-06
107.6	104.5	104.4	113.0	103.8	51.6	84.0	124.0	107.6	103.6	106.1	90.0	88.1	115.2	126.6	Q4-06
108.4	104.8	104.6	111.8	104.0	53.1	84.0	129.7	108.0	103.2	107.1	90.2	86.2	116.1	128.5	Q1-07
109.6	105.2	104.9	114.6	104.5	54.8	84.1	132.1	108.5	102.9	106.4	87.8	83.6	117.3	130.5	Q2-07
109.8	105.3	105.0	114.9	104.6	55.5	84.1	132.7	108.6	102.8	106.4	85.7	84.7	117.6	130.9	Q3-07
111.6	106.2	105.7	119.7	105.5	52.1	84.3	133.6	109.6	103.5	103.2	82.0	85.8	120.1	133.5	Q4-07
112.6	107.1	106.2	123.2	106.2	49.1	84.7	135.7	110.6	103.3	97.1	80.4	91.0	122.4	134.1	Q1-08
114.6	108.1	106.8	130.0	107.1	50.1	84.9	143.1	111.7	105.0	93.9	78.7	89.7	125.3	138.8	Q2-08
113.5	107.5	106.0	133.1	106.6	50.6	84.2	147.0	110.9	103.0	92.7	81.1	89.3	123.1	135.3	Q3-08
108.5	107.1	105.5	117.4	105.6	47.8	84.7	148.3	110.2	94.7	85.2	91.4	110.7	120.6	123.0	Q4-08
109.2	108.8	107.2	99.7	106.7	43.4	86.4	153.2	112.2	89.7	79.0	94.0	115.6	125.1	120.7	Q1-09
110.7	108.8	107.4	100.6	106.9	44.2	86.4	152.9	112.5	91.3	82.4	89.8	107.0	125.9	124.7	Q2-09
111.5	108.9	107.3	106.6	107.1	43.8	86.1	152.0	112.5	94.7	83.8	85.6	107.4	126.1	127.8	Q3-09

**Monthly data (monthly % change)**

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
0.8	0.2	0.2	1.9	0.2	1.0	0.0	0.9	0.2	1.0	0.6	-1.6	-2.8	0.6	1.4	Apr-07
0.2	0.0	0.0	0.9	0.0	1.4	0.0	-0.7	0.0	0.4	-0.3	-0.7	-1.7	0.0	0.0	May-07
-0.2	-0.2	-0.1	-0.8	-0.2	1.7	-0.1	-0.8	-0.1	-1.6	0.6	-0.2	-1.5	-0.4	-0.7	Jun-07
0.5	0.1	0.1	1.0	0.2	2.8	-0.1	1.9	0.1	1.7	0.6	-1.6	-0.5	0.4	1.2	Jul-07
-0.6	0.0	0.0	-1.1	0.0	-2.7	0.1	-0.8	0.0	-1.6	-0.7	0.3	5.0	-0.2	-0.9	Aug-07
0.6	0.3	0.3	0.7	0.3	-3.7	0.1	-0.6	0.3	0.7	-1.3	-1.8	0.4	0.7	0.5	Sep-07
0.8	0.2	0.2	2.3	0.3	-0.2	0.0	0.6	0.2	1.4	-0.7	-2.5	-2.5	0.7	1.0	Oct-07
0.8	0.5	0.4	1.8	0.5	-3.0	0.3	1.4	0.7	-0.4	-1.1	-2.1	3.1	1.4	1.5	Nov-07
0.1	0.1	0.1	1.7	0.1	-1.8	0.0	-0.6	0.2	-1.4	-1.7	1.6	-0.4	0.2	-0.4	Dec-07
0.2	0.4	0.2	0.1	0.3	-4.1	0.2	-0.2	0.2	0.3	-3.5	-0.8	3.8	0.6	-0.7	Jan-08
-0.1	0.0	-0.1	0.8	0.0	1.1	-0.1	1.3	-0.1	0.6	-0.6	-0.7	0.2	-0.1	-0.1	Feb-08
1.4	0.9	0.7	1.8	0.8	-0.7	0.5	2.3	1.1	0.7	-1.8	-3.1	3.7	2.4	3.2	Mar-08
1.1	0.5	0.4	3.1	0.5	2.7	0.2	0.5	0.6	0.9	-1.9	-0.1	-2.1	1.4	2.2	Apr-08
-0.4	-0.3	-0.3	0.8	-0.3	-1.0	-0.3	2.6	-0.5	0.2	-0.1	0.3	-1.4	-0.8	-1.2	May-08
0.3	0.0	-0.1	0.8	0.0	-0.1	-0.2	3.6	0.1	-0.5	0.2	0.6	-2.4	0.1	0.5	Jun-08
0.4	0.1	-0.1	3.4	0.1	2.1	-0.3	-0.4	0.2	-0.7	0.1	-0.9	-0.7	0.1	1.0	Jul-08
-1.4	-0.7	-0.6	-1.4	-0.6	0.5	-0.4	-0.3	-1.0	-0.3	-1.3	3.8	0.9	-1.9	-3.7	Aug-08
-1.5	-0.3	-0.3	-2.5	-0.4	-2.8	0.0	0.2	-0.5	-2.2	-1.9	2.6	5.3	-1.2	-3.0	Sep-08
-3.0	-0.7	-0.5	-5.9	-0.8	-2.9	0.1	-0.4	-0.8	-3.6	-0.1	7.9	12.8	-2.0	-4.1	Oct-08
-1.2	0.2	0.0	-3.8	-0.1	-0.7	0.3	0.7	-0.1	-2.8	-6.3	3.3	6.7	-0.2	-3.6	Nov-08
2.2	1.9	1.6	-5.3	1.5	-2.1	1.3	2.3	2.5	-3.5	-6.4	-2.1	4.3	4.5	2.2	Dec-08
-0.4	0.2	0.3	-5.3	0.0	-7.2	0.6	1.0	0.0	0.0	-2.1	0.9	1.6	0.3	-1.7	Jan-09
-1.0	-0.4	0.0	-9.1	-0.4	-1.1	0.4	0.6	-0.3	-2.5	2.9	3.0	-0.3	-0.6	-1.8	Feb-09
1.9	1.0	0.7	1.2	0.8	1.0	0.5	0.4	1.3	-1.4	-2.5	0.6	-6.2	2.5	2.8	Mar-09
-0.1	-0.5	-0.5	3.8	-0.3	1.2	-0.6	-0.7	-0.6	2.4	2.3	-2.6	-2.5	-1.2	0.2	Apr-09
0.5	0.0	0.0	0.4	0.1	0.8	-0.1	-0.2	0.0	3.0	2.0	-3.9	-0.4	0.2	1.6	May-09
0.6	0.2	0.3	-2.1	0.2	-0.7	0.2	0.2	0.6	-2.3	4.1	-1.9	-1.8	0.8	2.2	Jun-09
-0.2	-0.2	-0.3	4.8	-0.1	-0.5	-0.4	-0.5	-0.3	0.3	-0.6	-0.6	1.9	-0.5	-0.1	Jul-09
0.3	-0.1	-0.2	3.8	0.0	-0.2	-0.3	-0.3	-0.5	5.7	-0.2	-1.8	-1.6	-0.3	0.7	Aug-09
0.5	0.5	0.3	-0.3	0.4	-0.1	0.3	0.3	0.4	0.7	-2.9	-1.2	2.7	1.1	0.4	Sep-09

**Table 2: Relative price indicators based on HICP / CPI (vs. the rest of IC36)****Annual data (index 1999 = 100)**

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
1996	107.2	67.6	94.3	103.5	110.0	91.1	104.3	106.0	108.1	105.1	102.2	105.3	85.8	77.8	93.7
1997	101.8	88.6	95.1	100.0	103.6	92.5	103.6	100.7	103.0	106.2	101.6	102.0	93.6	92.2	98.7
1998	101.5	100.0	102.4	100.7	102.8	99.4	99.4	100.7	102.9	101.9	101.9	102.6	95.7	96.7	97.9
1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000	96.8	103.8	102.3	95.8	93.8	97.6	93.1	97.6	94.8	97.2	95.6	98.5	107.6	109.5	101.6
2001	97.6	111.5	109.0	97.2	93.7	101.9	94.2	98.6	94.9	99.7	96.1	99.1	108.4	112.2	109.9
2002	98.1	115.4	120.6	98.9	94.2	103.9	96.4	101.0	96.1	104.5	98.0	100.8	105.0	115.2	120.6
2003	101.8	118.6	117.6	103.5	98.5	106.7	101.5	106.2	101.1	114.2	104.0	106.7	99.9	116.8	122.1
2004	102.7	123.6	118.4	103.8	99.7	109.0	103.2	108.2	102.7	117.2	105.6	107.3	100.9	116.9	129.4
2005	102.8	125.8	124.9	103.0	98.7	111.1	103.1	109.0	101.9	117.0	104.8	107.8	100.4	116.4	131.8
2006	103.3	132.2	131.2	103.0	98.7	113.7	104.1	110.7	101.9	118.1	105.2	108.2	104.7	117.9	125.8
2007	104.1	138.8	135.0	104.0	100.4	119.4	105.2	112.8	102.8	122.0	106.5	107.6	112.2	122.1	139.8
2008	107.2	151.4	155.4	106.3	101.2	127.9	107.3	115.7	104.6	126.4	108.3	110.5	124.7	130.7	144.1

**Quarterly data (index 1999 = 100)**

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
Q3-06	103.9	132.8	132.4	103.7	99.5	114.8	104.5	111.4	102.7	119.2	106.0	108.3	105.7	118.9	122.2
Q4-06	104.0	133.5	131.9	103.8	99.3	114.9	105.8	111.9	102.5	119.6	106.6	108.9	106.5	120.2	131.4
Q1-07	103.9	136.5	133.0	104.2	100.1	116.5	105.1	111.6	102.6	120.4	105.9	106.6	108.3	120.9	138.4
Q2-07	104.3	135.7	132.4	104.5	100.2	117.9	105.9	113.1	103.0	121.8	106.9	107.5	110.7	121.5	141.7
Q3-07	104.2	140.3	134.6	104.0	100.9	120.2	104.9	112.8	103.2	122.6	106.6	107.5	113.6	123.0	140.2
Q4-07	105.6	143.4	141.2	105.0	101.5	122.8	106.9	115.0	104.2	124.7	108.1	109.7	117.3	125.9	141.0
Q1-08	106.8	149.1	153.4	106.6	102.3	126.2	107.4	115.5	105.3	126.7	108.3	109.4	123.0	129.2	140.3
Q2-08	108.6	151.8	156.7	107.3	102.4	127.6	109.2	117.5	106.3	129.1	110.1	111.6	125.8	131.5	147.7
Q3-08	107.8	152.3	160.3	106.5	101.7	128.5	106.8	116.0	105.0	127.1	108.5	111.2	125.0	131.6	153.5
Q4-08	107.1	153.7	152.8	107.1	100.2	130.5	108.0	115.7	103.5	124.5	108.2	111.7	127.2	134.6	138.0
Q1-09	107.9	157.7	144.8	109.5	102.4	131.0	109.4	115.8	104.9	125.4	108.7	111.0	133.8	141.3	127.8
Q2-09	107.9	156.9	148.8	109.6	102.1	128.7	110.0	116.4	105.0	125.0	110.1	112.3	132.0	139.9	133.7
Q3-09	107.6	157.0	153.7	109.3	102.4	129.1	109.5	116.3	105.3	124.5	109.7	111.5	129.8	137.9	142.8

**Monthly data (monthly % change)**

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
Apr-07	0.2	-0.1	0.4	-0.1	0.1	0.3	0.3	1.1	0.3	0.5	0.3	0.6	1.2	0.3	1.5
May-07	-0.4	-0.2	-0.7	0.0	-0.1	0.5	-0.2	0.0	0.0	0.1	0.1	0.0	1.5	0.0	-0.5
Jun-07	-0.2	-0.6	-0.9	-0.3	-0.2	0.4	-0.4	-0.1	-0.1	-0.1	-0.1	-0.4	0.7	0.0	-0.6
Jul-07	-0.7	1.9	0.9	-0.3	1.0	1.0	-0.6	-0.3	0.1	0.5	-0.2	-0.4	1.1	0.7	1.4
Aug-07	1.4	2.4	2.2	-0.3	-0.4	0.4	-1.1	0.0	0.2	0.0	-0.4	0.5	0.3	0.4	-3.4
Sep-07	-0.2	0.7	0.6	0.4	0.2	0.7	2.1	0.3	0.2	0.7	0.8	1.2	0.8	1.0	1.3
Oct-07	0.3	-0.4	1.1	0.2	0.1	0.6	0.2	1.1	0.1	0.4	0.6	0.7	1.3	0.9	1.4
Nov-07	0.9	1.8	2.9	1.0	0.6	1.3	0.8	0.8	0.8	1.1	0.5	0.5	1.6	0.9	-1.0
Dec-07	0.2	0.6	1.8	-0.2	0.5	0.6	0.2	0.2	0.2	0.0	0.0	0.0	0.9	0.2	0.5
Jan-08	-0.9	2.0	4.7	0.8	-0.1	1.9	0.2	-0.2	0.5	0.2	-0.4	-0.7	2.7	1.6	0.9
Feb-08	2.0	0.7	2.2	0.4	0.0	-0.3	-1.5	-0.3	-0.3	0.7	-0.4	0.0	0.9	0.5	-2.7
Mar-08	0.9	1.5	0.2	0.7	0.8	0.8	2.6	1.1	1.1	2.0	2.1	1.0	1.2	0.9	1.4
Apr-08	0.4	1.0	0.8	0.5	-0.1	0.9	0.9	1.3	0.7	0.6	0.8	1.3	1.3	1.1	3.0
May-08	-0.1	-0.7	-0.7	-0.7	-0.4	-0.4	-0.5	-0.3	-0.5	-0.5	-0.6	-0.2	-0.1	-0.2	2.4
Jun-08	0.3	0.0	2.8	0.1	-0.1	0.4	-0.5	0.1	0.0	0.0	0.0	0.2	-0.4	0.2	1.8
Jul-08	-0.9	1.2	3.6	-0.2	0.8	0.8	-0.9	-0.3	-0.2	-0.2	-0.6	-0.4	0.1	0.1	4.6
Aug-08	0.4	-1.2	-3.7	-0.6	-1.3	-0.4	-1.9	-1.0	-0.9	-1.3	-0.9	-0.2	-0.9	-0.2	-2.7
Sep-08	-0.7	0.4	-1.2	-0.1	-0.9	0.3	1.7	-0.6	-0.9	-0.9	-0.3	0.4	0.6	0.2	-2.3
Oct-08	-0.9	0.4	-0.9	-0.5	-1.3	0.4	-0.2	-0.2	-1.2	-2.2	-0.4	0.1	0.7	1.1	-7.3
Nov-08	-0.1	0.3	-1.6	0.7	-0.1	0.6	0.5	0.1	-0.1	0.4	-0.1	-0.4	0.6	0.6	-1.6
Dec-08	1.9	1.3	-2.2	2.5	3.1	2.2	1.6	1.6	2.1	2.8	2.2	1.2	1.9	2.0	1.5
Jan-09	-1.4	1.5	-1.8	-0.1	0.0	-0.6	0.4	-0.7	0.1	-0.5	-1.2	-1.4	3.3	3.2	-3.8
Feb-09	1.4	0.1	-4.7	0.0	-0.1	-1.1	-1.8	-0.9	-0.6	-1.6	-0.7	-0.8	0.5	0.0	-5.7
Mar-09	0.1	0.2	5.1	1.4	0.6	0.2	2.6	0.8	1.1	1.4	2.1	1.9	0.2	0.5	-1.2
Apr-09	-0.4	-0.6	0.8	-1.0	-0.8	-1.4	-0.5	0.2	-0.6	-0.6	-0.1	0.0	-1.4	-1.0	3.1
May-09	-0.2	-0.2	0.0	0.1	-0.2	-0.3	0.1	-0.1	0.2	-0.2	0.2	0.4	-0.8	-0.5	6.2
Jun-09	-0.1	0.4	0.7	0.5	0.6	0.1	0.0	0.5	0.2	-0.1	0.4	-0.2	0.7	-0.2	0.6
Jul-09	-1.3	-0.1	2.6	-0.4	0.1	1.0	-0.5	-0.5	-0.2	-0.4	-1.0	-1.1	-0.5	-0.9	4.7
Aug-09	1.8	-0.2	-0.2	-0.7	-0.2	-1.0	-1.2	0.0	0.2	0.0	-0.2	0.0	-1.9	-0.9	-0.3
Sep-09	0.1	0.1	1.1	0.5	0.0	0.0	2.3	0.3	0.3	0.5	1.3	1.0	-0.4	1.0	-0.6

**Table 2 cont'd: Relative price indicators based on HICP / CPI (vs. the rest of IC36)**

**Annual data (index 1999 = 100)**

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
94.3	104.5	106.6	95.5	103.3	76.1	97.0	97.2	107.9	109.9	83.7	90.2	99.4	116.2	110.4	1996
97.4	99.9	102.2	98.5	100.6	90.0	97.3	102.5	103.1	105.0	96.7	96.4	93.5	105.4	104.9	1997
100.8	100.4	101.6	104.0	100.4	115.7	100.9	103.0	102.1	102.6	100.5	101.1	87.3	104.6	107.0	1998
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1999
99.1	96.9	96.6	110.6	97.6	112.4	97.8	110.7	95.7	98.2	100.9	105.2	107.8	90.2	88.6	2000
100.3	100.4	96.6	124.8	100.0	114.4	98.3	113.0	97.3	90.3	98.1	111.2	94.5	91.6	89.9	2001
101.8	103.2	96.8	119.0	102.3	114.5	100.1	115.9	98.6	92.4	98.0	109.5	87.0	94.4	93.8	2002
104.7	107.4	99.6	105.6	107.0	110.6	102.9	130.5	103.1	98.5	93.2	99.7	84.6	104.7	104.1	2003
107.4	107.6	100.3	104.6	108.2	112.8	102.8	143.3	102.8	99.6	96.6	93.9	84.0	107.7	109.8	2004
107.3	106.6	99.4	117.2	107.7	133.3	101.8	147.6	101.1	96.0	95.2	93.3	79.6	106.1	108.3	2005
108.8	106.2	99.2	120.0	108.6	143.2	102.2	156.1	100.5	96.0	96.1	93.6	73.2	106.7	110.4	2006
110.7	106.6	100.0	124.3	109.9	155.2	103.9	171.3	101.4	97.2	98.0	89.6	67.2	109.8	117.2	2007
114.7	107.3	100.5	136.2	110.6	147.5	106.2	186.6	103.5	95.2	85.5	86.4	73.1	113.3	118.3	2008

**Quarterly data (index 1999 = 100)**

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
111.9	106.5	99.6	118.9	109.2	144.7	103.1	154.0	101.1	96.8	97.4	93.7	72.9	108.2	112.4	Q3-06
109.2	106.4	99.5	121.8	109.3	148.2	102.5	161.9	101.2	98.5	99.4	92.5	71.3	108.2	114.4	Q4-06
107.4	106.7	100.0	120.7	109.5	153.4	102.3	169.7	101.6	97.9	100.1	93.3	69.0	108.9	115.8	Q1-07
111.3	107.4	100.0	123.9	110.4	157.7	103.8	171.4	101.9	97.3	99.2	91.5	66.2	109.9	117.3	Q2-07
113.2	106.4	99.9	124.3	110.1	162.1	104.4	171.7	101.6	97.1	98.9	89.5	67.1	110.2	117.7	Q3-07
113.0	106.7	100.8	129.8	110.6	154.4	105.3	172.9	102.1	98.0	95.9	85.5	67.6	112.4	120.1	Q4-07
112.6	107.4	101.2	134.0	111.2	147.5	105.8	176.9	103.9	97.7	89.9	84.2	70.9	114.1	120.5	Q1-08
117.2	108.5	101.6	141.0	112.1	150.2	107.2	185.6	104.8	99.1	87.2	83.0	69.3	116.5	124.3	Q2-08
118.3	107.2	100.3	144.0	110.9	152.7	106.4	190.4	103.9	96.8	86.6	85.8	69.1	113.9	120.6	Q3-08
112.9	106.9	100.2	128.2	109.7	146.5	106.1	194.0	103.6	89.6	80.3	94.2	86.1	111.7	110.5	Q4-08
111.9	109.5	101.8	110.6	110.2	136.7	108.0	201.3	106.2	85.2	74.5	96.6	89.0	115.5	108.5	Q1-09
116.8	110.3	101.6	112.8	110.3	139.1	108.7	198.6	106.6	87.0	78.0	92.7	81.6	116.0	112.2	Q2-09
117.7	108.6	101.4	120.0	110.1	138.0	108.1	197.1	106.4	90.4	79.8	88.8	81.7	115.5	114.4	Q3-09

**Monthly data (monthly % change)**

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
2.8	0.2	0.1	1.9	0.4	1.0	0.6	0.7	0.2	1.0	0.3	-1.4	-3.0	0.6	1.3	Apr-07
0.6	-0.2	-0.1	1.2	-0.1	1.8	0.8	-1.0	-0.6	0.0	-0.3	-0.3	-1.8	-0.2	-0.3	May-07
-0.1	-0.8	-0.2	-0.6	-0.3	1.7	0.2	-0.8	0.0	-1.6	0.8	0.1	-1.8	-0.4	-0.6	Jun-07
1.4	-0.5	0.1	0.9	0.2	3.4	0.0	1.9	0.0	1.6	0.2	-1.6	-0.5	0.4	1.1	Jul-07
-0.2	0.0	-0.1	-1.3	-0.6	-1.9	0.2	-0.9	-0.1	-1.8	-0.5	0.0	5.5	-0.1	-0.8	Aug-07
0.8	0.7	0.2	1.1	0.4	-3.1	0.2	-0.6	0.3	1.2	-1.5	-1.8	0.1	0.7	0.5	Sep-07
0.6	0.0	0.4	2.3	0.2	0.2	0.3	0.8	0.1	1.6	-0.6	-2.5	-2.5	0.6	1.0	Oct-07
-1.8	0.2	0.4	1.8	0.3	-2.7	0.7	1.3	0.6	-0.3	-1.3	-1.9	2.4	1.3	1.4	Nov-07
-0.1	-0.8	0.3	1.6	-0.1	-1.5	0.0	-0.7	-0.3	-1.6	-1.3	1.2	-0.4	0.3	-0.1	Dec-07
-0.2	0.5	0.0	0.6	0.4	-3.2	0.4	1.0	1.4	0.3	-4.1	-0.2	3.4	0.0	-1.2	Jan-08
-0.1	0.3	-0.3	0.8	-0.4	1.4	-0.7	1.1	-0.1	0.5	-0.3	-0.8	-0.4	0.0	0.1	Feb-08
1.8	1.4	0.9	1.4	1.5	-0.9	1.0	1.9	1.4	0.9	-2.3	-2.9	3.5	2.7	3.3	Mar-08
3.0	0.6	0.3	3.2	0.3	2.8	0.6	0.5	0.4	1.0	-1.4	0.1	-2.7	1.0	1.9	Apr-08
-0.4	-0.6	-0.5	0.8	-0.5	-1.2	0.2	2.3	-0.6	0.0	-0.2	0.5	-1.3	-0.9	-1.4	May-08
0.3	-0.8	-0.2	0.6	0.1	-0.1	0.4	3.5	0.0	-0.6	0.4	1.2	-2.5	-0.1	0.3	Jun-08
2.2	-0.1	-0.5	3.3	-0.3	2.7	-0.4	-0.5	-0.2	-1.3	0.0	-0.6	-0.8	-0.2	0.6	Jul-08
-1.1	-0.5	-0.6	-1.5	-1.0	0.6	-1.0	-0.3	-0.7	-0.2	-0.6	3.2	1.3	-2.0	-3.6	Aug-08
-1.6	0.0	-0.1	-2.4	0.0	-2.7	-0.2	0.4	-0.2	-1.5	-1.5	2.3	5.2	-1.3	-2.9	Sep-08
-1.8	-0.8	-0.5	-5.5	-1.0	-2.0	0.1	0.0	-0.7	-3.7	-0.2	7.0	13.2	-1.9	-4.1	Oct-08
-3.4	0.3	0.3	-3.1	-0.2	0.1	-0.2	1.3	0.0	-2.7	-5.7	1.6	6.8	0.0	-3.1	Nov-08
2.8	1.4	1.6	-5.1	1.3	-1.7	0.7	2.4	2.4	-3.4	-6.3	-2.9	4.5	5.0	2.7	Dec-08
-2.2	0.8	0.1	-4.5	-0.2	-5.5	0.7	1.7	0.6	0.3	-2.4	1.7	1.1	-0.4	-2.4	Jan-09
-0.6	0.0	0.0	-8.9	-0.9	-0.7	0.5	0.0	-0.2	-2.5	3.3	3.1	-1.1	-0.4	-1.3	Feb-09
3.2	1.9	0.6	1.8	1.4	1.1	1.0	-0.1	1.4	-1.2	-2.6	0.6	-6.1	2.4	2.8	Mar-09
2.0	-0.4	-0.6	4.2	-0.4	1.1	-0.6	-1.1	-0.6	2.4	2.3	-2.5	-2.7	-1.2	0.2	Apr-09
0.5	0.0	-0.1	0.9	-0.2	0.6	0.4	-0.3	-0.3	3.2	2.4	-3.8	-0.8	-0.1	1.5	May-09
0.2	-0.6	0.0	-2.1	0.1	-0.8	0.6	0.0	0.8	-2.4	4.1	-1.2	-2.4	0.6	1.9	Jun-09
0.0	-1.4	-0.3	5.5	0.1	-0.1	-0.8	-0.2	-0.6	0.5	-0.3	-0.5	2.3	-1.2	-0.6	Jul-09
0.6	-0.3	0.0	3.2	-0.6	-0.4	-0.8	-0.3	5.6	0.0	-2.0	-1.7	0.1	1.0	1.0	Aug-09
0.3	1.1	0.5	-0.3	0.4	0.1	0.1	0.3	0.7	1.0	-2.8	-1.2	2.7	0.9	0.3	Sep-09

**Table 3: Relative price indicators based on GDP deflator (vs. the rest of IC36)**

Annual data (index 1999 = 100)

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
1996	107.4	70.2	90.8	103.7	111.3	88.2	100.7	104.2	108.5	96.6	100.1	103.5	84.6	80.3	95.6
1997	101.5	83.5	92.5	100.5	103.7	91.3	101.9	99.6	103.2	100.2	100.5	100.4	91.6	96.9	101.3
1998	102.2	98.5	100.9	101.2	102.8	96.0	98.4	100.2	103.3	100.3	101.5	101.4	93.8	99.5	99.1
1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000	96.6	101.1	101.1	96.1	92.1	98.6	94.4	98.0	95.0	98.2	95.6	98.1	109.6	109.9	102.6
2001	97.1	108.3	108.5	97.9	91.5	102.8	95.1	100.5	95.3	102.3	96.9	100.0	109.8	110.7	112.2
2002	97.8	109.7	121.5	99.5	91.8	104.6	96.9	103.4	96.7	106.7	99.3	99.9	107.9	113.2	126.0
2003	101.8	112.0	119.6	103.7	96.0	110.6	102.2	109.6	101.1	114.9	105.5	106.5	103.0	114.9	127.4
2004	103.1	115.3	122.9	105.3	96.2	113.4	103.7	112.7	101.7	117.3	107.5	108.1	104.6	116.3	133.5
2005	103.1	115.1	127.7	105.6	94.0	116.7	103.1	114.7	101.2	117.5	106.7	109.0	107.0	120.1	134.5
2006	103.5	122.1	133.2	105.5	92.6	122.6	103.9	117.1	101.9	119.4	106.5	110.1	114.6	124.5	128.5
2007	104.5	128.3	137.3	106.3	93.4	131.6	104.5	119.3	103.5	121.1	107.9	110.5	133.4	130.9	139.5
2008	105.7	139.9	152.8	109.8	93.9	136.9	106.5	121.5	105.5	121.4	110.0	114.9	149.8	139.3	141.9

Quarterly data (index 1999 = 100)

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
Q3-06	104.2	124.9	134.3	106.2	93.2	124.2	105.2	118.3	102.8	120.6	107.5	110.8	116.4	126.3	124.6
Q4-06	104.3	125.6	135.6	106.0	93.0	126.0	105.0	118.6	102.9	120.8	107.5	110.4	120.3	127.2	133.0
Q1-07	104.5	126.5	135.9	106.1	93.3	128.4	105.0	119.0	103.2	121.0	107.7	110.3	124.8	128.8	138.3
Q2-07	104.8	127.7	135.2	106.5	93.7	130.9	105.1	119.6	103.7	121.5	108.2	110.3	131.4	130.5	141.7
Q3-07	104.8	129.4	136.9	106.7	93.7	132.7	105.0	119.9	103.8	121.1	108.3	110.5	137.0	132.5	140.2
Q4-07	105.5	132.5	143.0	107.9	94.4	134.9	105.9	121.0	104.9	122.4	109.4	112.3	142.6	135.6	140.6
Q1-08	106.2	136.9	150.4	109.4	94.8	136.6	107.0	122.1	105.8	123.3	110.4	114.1	148.4	138.7	137.9
Q2-08	107.0	141.4	154.6	110.7	95.4	137.9	108.1	123.2	107.1	124.4	111.7	116.0	151.4	141.0	144.9
Q3-08	106.2	141.4	157.8	110.5	94.2	137.4	107.1	122.0	106.3	122.0	110.8	115.8	151.0	140.9	151.5
Q4-08	105.3	143.7	150.7	110.8	92.9	138.2	107.1	121.0	104.9	117.9	109.6	116.0	151.4	142.0	136.9
Q1-09	106.6	147.2	141.0	112.8	94.5	140.2	108.9	122.1	106.5	118.5	111.4	118.2	153.8	144.1	125.9
Q2-09	106.8	147.1	145.9	112.7	94.7	139.4	108.8	121.6	107.0	118.1	112.1	118.2	150.7	142.2	130.3
Q3-09	107.1	146.8	151.6	112.2	94.7	137.9	108.7	121.4	107.4	118.0	112.6	118.2	147.8	139.5	137.9

**Table 4: Relative price indicators based on export prices deflator (vs. the rest of IC36)**

Annual data (index 1999 = 100)

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
1996	104.6	83.7	96.8	102.6	106.9	88.7	99.9	102.4	106.0	97.2	97.8	94.4	85.4	89.1	97.1
1997	100.2	88.5	96.1	101.2	101.3	95.5	99.3	99.6	102.4	100.2	97.9	95.2	90.0	101.4	100.9
1998	100.7	95.1	100.8	101.5	102.0	99.9	98.1	100.8	102.9	100.0	100.6	99.4	96.5	96.2	101.5
1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000	97.1	112.6	100.7	98.9	94.2	99.7	96.9	100.3	94.4	97.2	96.6	98.0	106.4	118.1	100.7
2001	98.3	112.9	103.9	101.1	94.0	106.8	98.9	101.8	93.7	101.8	98.4	99.9	108.6	117.8	104.5
2002	99.3	109.7	109.5	102.0	95.8	108.8	102.9	104.1	93.7	103.8	102.0	99.9	109.1	117.0	107.0
2003	102.6	113.3	109.4	105.8	99.4	114.3	109.2	108.5	96.8	105.4	108.1	103.2	111.6	121.1	105.9
2004	104.4	118.6	111.3	107.3	99.1	116.0	110.4	109.8	97.2	105.4	110.8	106.9	118.2	128.4	104.8
2005	105.9	123.0	113.6	109.4	96.6	116.5	110.0	111.5	96.5	103.4	112.0	108.3	120.7	134.0	103.2
2006	106.0	135.4	114.8	108.7	95.1	120.6	110.0	112.8	96.3	102.0	114.2	108.3	126.9	136.4	100.4
2007	107.8	142.8	115.6	110.5	95.1	127.6	111.0	114.8	97.2	102.7	118.5	108.6	140.4	141.9	99.9
2008	110.1	151.4	119.1	113.9	93.2	133.6	112.3	115.6	98.0	101.6	122.0	109.7	149.3	153.7	98.5

Quarterly data (index 1999 = 100)

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
Q3-06	106.5	139.0	115.1	109.0	95.6	121.7	111.1	113.8	97.0	102.7	115.5	108.6	128.4	137.7	97.4
Q4-06	106.7	140.0	116.3	108.9	95.4	122.7	111.2	114.1	96.9	102.9	116.3	108.6	131.2	137.6	101.8
Q1-07	107.2	140.9	116.6	109.4	95.6	124.4	111.5	114.7	97.1	103.3	117.4	108.8	134.3	138.6	102.8
Q2-07	107.9	142.0	115.2	110.3	95.7	126.4	111.8	115.3	97.5	103.6	118.7	108.8	139.4	140.4	102.3
Q3-07	108.1	143.8	114.7	111.0	95.1	128.5	111.6	115.2	97.4	102.7	119.3	108.4	143.0	143.5	98.7
Q4-07	109.1	147.2	116.7	112.6	95.0	131.6	112.0	115.7	98.2	102.8	120.8	109.0	146.4	148.5	97.2
Q1-08	110.0	151.5	119.3	114.3	94.7	134.2	112.8	116.2	98.7	102.7	122.0	109.6	150.1	153.6	94.6
Q2-08	111.1	154.9	120.0	115.4	94.7	135.7	113.6	116.9	99.5	103.3	123.6	110.4	151.1	156.9	99.5
Q3-08	110.6	152.0	121.4	114.2	93.1	134.1	112.5	115.8	98.4	101.9	122.8	109.8	149.2	155.3	105.1
Q4-08	109.9	150.2	116.8	113.2	91.7	132.3	112.8	115.4	96.7	100.3	121.9	110.0	148.5	153.1	96.8
Q1-09	111.6	149.0	111.1	113.6	93.5	130.9	115.3	117.4	97.8	103.3	124.4	112.6	150.4	150.7	91.0
Q2-09	112.2	144.3	117.4	111.9	94.0	126.7	115.8	118.1	98.0	105.6	125.7	113.3	147.4	144.1	96.2
Q3-09	112.6	140.2	124.4	110.2	94.3	122.2	116.4	118.9	98.1	108.1	126.8	114.1	145.2	137.6	103.5

**Table 3 cont'd: Relative price indicators based on GDP deflator (vs. the rest of IC36)**

Annual data (index 1999 = 100)

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
99.0	103.4	108.0	97.6	98.7	77.9	96.6	100.9	104.9	110.0	81.3	90.6	101.5	115.1	107.8	1996
99.7	100.0	102.5	100.1	98.2	89.7	97.5	107.1	101.3	105.0	95.1	96.7	94.5	104.5	103.0	1997
101.6	100.5	101.5	105.0	99.2	112.6	100.2	105.9	102.5	102.3	99.4	101.5	87.9	104.5	106.2	1998
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1999
99.6	99.3	96.7	108.6	98.3	111.5	95.5	109.2	95.6	98.1	101.8	103.7	107.4	89.8	88.4	2000
101.8	103.0	96.5	120.7	99.9	116.4	96.2	109.5	97.6	90.1	100.1	109.5	94.0	91.5	90.5	2001
103.8	105.6	96.2	115.2	102.1	116.7	98.2	112.4	98.2	91.9	101.9	107.9	85.9	94.3	95.4	2002
107.7	109.6	98.6	101.7	106.3	120.5	100.7	122.6	100.7	97.5	98.6	97.5	82.2	104.2	106.2	2003
109.4	109.1	99.1	101.3	107.2	126.7	100.3	132.8	100.8	97.4	103.3	91.3	80.6	106.2	111.4	2004
109.5	109.3	98.7	114.2	107.1	154.5	98.9	136.9	98.7	93.5	101.8	90.6	75.6	104.3	109.4	2005
111.6	109.2	98.6	117.3	107.6	172.4	99.0	143.3	98.2	93.3	103.3	90.6	68.6	104.2	110.9	2006
115.6	109.3	99.0	122.7	109.2	202.1	100.7	155.6	100.2	95.3	105.7	86.4	62.3	106.8	117.8	2007
118.3	111.8	99.3	134.1	110.5	204.6	102.2	169.4	100.9	93.7	92.6	82.1	67.0	109.8	118.5	2008

Quarterly data (index 1999 = 100)

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
113.0	109.7	99.3	116.2	108.3	175.0	99.5	141.8	99.1	94.3	104.7	90.3	68.3	105.7	113.7	Q3-06
113.5	109.2	99.0	119.7	108.4	182.1	99.6	148.3	99.3	95.8	106.2	90.2	66.3	105.6	115.4	Q4-06
114.5	109.1	99.1	119.1	108.8	192.0	100.2	154.1	100.0	95.7	107.3	90.6	64.3	106.2	117.2	Q1-07
115.8	109.3	99.3	122.5	109.3	203.5	100.7	156.0	100.7	95.5	106.8	88.2	61.8	107.2	119.0	Q2-07
116.1	109.4	99.2	123.0	109.4	212.1	101.0	156.0	100.7	95.5	106.9	86.1	62.1	107.2	119.4	Q3-07
118.0	110.4	99.7	128.1	110.3	204.9	101.6	156.8	101.3	96.0	104.0	82.2	62.3	109.1	121.6	Q4-07
119.2	111.6	100.0	131.6	111.0	198.3	102.1	159.4	101.6	95.7	98.0	80.3	65.4	110.7	121.9	Q1-08
121.4	112.8	100.3	138.7	111.7	207.0	102.5	168.6	102.3	97.2	94.9	78.5	63.9	113.0	125.8	Q2-08
120.2	112.1	99.4	142.4	110.9	213.3	102.0	174.0	101.4	95.6	93.7	80.7	63.2	110.6	122.3	Q3-08
114.9	111.6	99.0	126.1	109.7	204.3	103.0	176.8	100.7	88.5	86.1	90.9	78.0	108.1	110.9	Q4-08
115.8	113.3	100.5	108.0	110.6	188.0	105.5	184.1	102.8	84.4	79.7	93.3	81.1	111.9	108.6	Q1-09
117.5	113.1	100.7	109.8	110.6	193.0	105.8	185.1	103.6	86.6	83.1	89.1	74.9	112.4	112.1	Q2-09
118.5	113.0	100.6	117.1	110.6	192.7	105.8	185.6	103.9	90.5	84.3	84.8	75.2	112.5	114.8	Q3-09

**Table 4 cont'd: Relative price indicators based on export prices defl. (vs.the rest of IC36)**

Annual data (index 1999 = 100)

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
93.7	105.3	101.6	91.0	98.5	102.5	103.5	110.3	112.8	109.8	90.5	93.0	100.2	109.6	107.2	1996
95.0	102.5	98.2	94.2	98.5	104.0	102.2	123.1	107.0	104.5	99.4	97.2	96.5	102.1	102.1	1997
98.4	101.8	99.5	103.4	100.2	100.5	103.0	113.4	106.7	102.8	99.2	100.4	93.5	103.8	105.1	1998
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1999
110.6	99.4	95.1	100.7	98.5	107.6	98.1	115.2	94.6	96.9	101.0	103.3	103.6	91.5	89.9	2000
101.9	100.1	95.0	111.0	99.0	107.0	99.5	117.1	93.5	90.5	98.2	107.3	95.9	92.5	90.1	2001
106.2	99.5	96.4	111.8	100.2	105.9	101.0	120.3	93.0	92.3	100.0	106.3	90.4	95.3	95.0	2002
108.3	102.9	99.8	107.2	102.5	106.5	103.4	129.3	96.7	96.1	97.9	98.5	86.4	103.5	104.8	2003
110.1	103.1	100.5	111.8	103.5	110.4	103.3	135.5	96.0	95.3	99.9	93.5	84.5	104.9	107.8	2004
110.6	104.0	99.6	119.4	102.5	120.2	103.0	139.0	93.9	92.4	96.8	92.6	80.8	103.6	105.3	2005
118.1	104.0	99.5	122.6	103.8	126.2	102.9	143.4	93.7	92.2	97.3	92.4	76.4	103.4	105.7	2006
127.6	104.7	100.4	128.2	105.9	133.5	103.8	156.7	93.9	93.8	98.3	89.2	71.8	106.1	110.9	2007
126.5	107.7	100.7	133.7	106.9	125.4	102.7	167.6	90.2	91.6	93.1	85.1	72.2	106.8	110.0	2008

Quarterly data (index 1999 = 100)

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
120.4	104.3	100.1	121.9	104.6	127.4	103.3	141.4	94.5	93.0	98.4	91.9	76.5	104.7	107.8	Q3-06
123.0	104.0	100.0	126.7	104.9	129.6	103.3	148.4	94.6	94.6	98.8	92.2	75.4	104.8	109.1	Q4-06
125.7	104.0	100.2	126.6	105.4	132.9	103.7	154.9	94.9	94.6	99.0	93.0	74.2	105.7	110.6	Q1-07
128.2	104.4	100.5	129.6	105.9	136.4	104.0	157.3	94.9	94.4	98.3	90.8	71.8	106.6	111.9	Q2-07
128.6	104.8	100.5	128.0	106.1	137.6	103.9	157.2	93.9	93.7	99.2	89.0	71.7	106.3	111.5	Q3-07
129.7	106.2	101.1	129.9	107.1	128.8	103.7	157.3	93.3	93.4	98.3	85.2	70.9	107.5	112.6	Q4-07
129.4	107.6	101.4	130.4	107.8	121.7	103.5	158.8	92.4	92.4	95.0	83.4	72.9	108.3	112.1	Q1-08
130.1	108.9	101.7	135.9	108.4	125.4	103.1	166.8	91.7	93.8	94.4	81.4	69.6	109.8	115.4	Q2-08
127.6	108.0	100.7	141.0	107.3	129.6	101.9	171.4	89.8	93.2	95.4	83.4	67.3	107.1	112.9	Q3-08
121.3	106.9	100.1	129.3	105.6	126.3	102.4	173.9	88.4	88.1	89.3	93.4	81.6	104.5	103.7	Q4-08
121.8	107.6	101.5	116.1	105.7	119.3	104.4	181.1	89.6	86.5	83.8	95.3	83.8	108.3	103.5	Q1-09
123.6	106.6	101.6	124.3	105.0	126.2	104.5	182.4	89.8	91.3	88.1	90.5	76.6	109.2	108.9	Q2-09
124.7	105.6	101.4	138.7	104.4	129.6	104.3	183.0	89.8	97.7	90.0	85.7	76.4	109.7	113.5	Q3-09

**Table 5: Relative cost indicators based on ULCE (vs. the rest of IC36)**

Annual data (index 1999 = 100)

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
1996	107.0	66.4	91.6	101.1	112.3	92.8	98.1	105.4	109.0	106.1	104.8	106.4	87.1	72.8	102.9
1997	101.3	73.1	94.7	97.9	103.8	94.5	102.4	100.9	103.3	106.0	106.1	106.0	96.5	91.1	107.7
1998	101.3	102.4	100.5	100.5	102.8	98.7	98.6	101.1	102.4	104.1	101.8	102.4	95.5	96.9	103.4
1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000	95.1	85.8	101.7	94.1	93.7	97.2	93.6	97.4	94.8	95.5	94.1	97.4	102.4	101.4	103.5
2001	97.5	94.4	110.0	97.0	92.3	98.3	90.7	98.6	95.1	98.3	95.3	97.8	98.1	98.8	113.9
2002	98.8	93.5	127.9	100.0	92.6	99.9	99.4	100.5	97.6	99.0	98.6	101.5	92.7	103.7	129.4
2003	102.1	96.9	129.8	105.2	96.9	106.4	102.4	105.3	102.2	107.4	106.4	113.2	90.4	107.2	132.9
2004	101.7	97.4	131.2	106.3	97.4	111.2	104.1	107.9	103.8	113.1	109.6	114.4	92.3	111.0	141.5
2005	101.6	96.4	137.5	106.9	94.3	112.4	104.3	109.4	103.7	117.0	110.1	114.8	99.5	114.5	146.0
2006	102.3	99.6	145.1	108.1	91.7	121.2	103.7	111.6	104.8	119.7	111.4	114.3	112.6	123.4	137.7
2007	103.8	111.0	150.0	111.6	91.2	138.5	105.1	114.9	106.2	124.6	112.4	112.3	138.5	127.1	150.0
2008	106.3	125.5	170.7	118.0	91.4	152.3	106.6	118.5	107.7	135.9	115.3	113.8	164.1	132.7	152.3

Quarterly data (index 1999 = 100)

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
Q3-06	103.1	101.4	146.5	109.1	92.1	123.5	105.0	112.8	105.8	120.8	112.6	114.8	115.1	126.0	133.1
Q4-06	103.1	103.6	147.8	109.5	91.6	127.2	105.0	113.2	105.8	121.0	112.3	113.9	120.3	126.5	142.1
Q1-07	103.4	106.6	148.0	110.3	91.5	131.7	105.3	113.9	106.1	121.7	112.4	113.2	126.3	127.0	148.0
Q2-07	103.9	109.9	147.3	111.5	91.6	136.5	105.8	114.8	106.5	123.4	112.6	112.5	135.1	127.3	152.1
Q3-07	104.1	113.0	149.7	112.5	91.2	141.0	105.9	115.6	106.5	125.3	112.7	112.0	143.6	127.8	151.0
Q4-07	105.3	116.7	157.5	114.3	91.6	146.1	106.7	117.4	107.5	130.0	114.0	113.1	152.6	129.5	151.7
Q1-08	106.4	121.1	166.8	116.6	91.9	150.4	107.7	119.0	108.4	134.6	115.3	114.2	161.8	131.6	148.9
Q2-08	107.6	125.7	172.6	118.7	92.6	153.7	108.4	120.4	109.5	139.0	117.0	115.3	167.0	133.6	156.2
Q3-08	107.0	127.0	176.9	119.1	91.7	154.0	107.1	119.2	108.4	138.2	116.2	114.5	166.5	134.1	162.4
Q4-08	106.1	131.0	169.2	120.2	91.1	154.6	106.8	117.9	106.4	134.0	115.1	114.1	165.0	136.4	145.5
Q1-09	107.3	136.6	158.2	123.1	93.3	155.9	108.3	118.4	107.4	134.0	117.2	115.8	164.4	140.2	132.4
Q2-09	107.4	139.2	163.3	123.7	94.3	153.7	108.1	117.4	107.3	132.2	117.9	115.3	157.3	140.3	135.5
Q3-09	107.3	141.4	169.2	123.7	94.9	150.7	107.9	116.7	107.2	130.4	118.5	115.0	150.7	139.3	142.0

**Table 6: Relative cost indicators based on ULCM (vs. the rest of IC36)**

Annual data (index 1999 = 100)

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
1996	108.9	:	97.3	103.2	110.3	100.3	99.0	109.0	115.1	123.5	97.2	108.4	87.6	69.5	111.8
1997	100.6	:	97.4	96.8	100.2	97.1	105.3	106.2	107.8	118.4	101.0	104.0	105.3	83.2	112.7
1998	99.4	:	111.3	99.5	101.2	101.6	96.7	103.8	103.1	108.0	99.8	101.5	100.7	83.3	104.0
1999	100.0	:	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000	95.3	:	98.1	94.6	93.9	100.6	93.5	98.4	94.1	97.2	94.3	97.4	108.2	97.3	104.0
2001	97.9	:	111.7	98.0	92.7	99.9	91.1	99.6	93.6	94.7	96.4	98.0	95.3	90.9	113.1
2002	98.6	:	123.2	102.4	94.8	105.6	110.8	102.0	95.4	86.7	100.9	101.4	87.4	91.8	121.9
2003	103.5	:	128.4	111.0	99.0	110.9	113.5	109.9	97.6	95.0	113.0	107.3	87.6	99.8	117.4
2004	103.8	:	126.1	113.2	98.8	115.0	111.9	114.2	100.8	100.9	119.8	114.4	89.2	106.9	125.5
2005	103.8	:	129.0	116.4	94.9	115.4	103.3	117.7	99.5	106.9	123.0	121.3	95.7	111.5	129.8
2006	107.4	:	130.0	118.7	92.3	123.1	108.5	121.5	100.7	105.6	125.0	131.7	113.0	115.9	120.8
2007	107.7	:	132.7	121.8	93.2	136.9	108.3	125.2	102.4	100.0	128.1	137.2	138.7	118.3	128.8
2008	110.1	:	140.7	130.3	94.1	148.3	97.8	130.4	103.5	108.8	134.5	141.4	162.8	117.2	131.9

Quarterly data (index 1999 = 100)

	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU
Q3-06	108.6	:	130.3	119.7	92.8	125.2	111.3	122.8	101.8	105.8	126.3	133.8	116.4	117.7	116.6
Q4-06	108.4	:	131.7	119.8	92.7	128.1	112.3	123.2	102.0	102.8	126.4	135.2	121.8	118.3	123.5
Q1-07	108.0	:	132.4	120.4	93.0	131.7	112.3	123.9	102.3	100.3	126.9	136.3	127.5	119.2	127.6
Q2-07	107.8	:	131.6	121.5	93.5	135.5	111.1	124.9	102.8	99.3	127.9	137.0	135.6	119.5	130.5
Q3-07	107.7	:	132.3	122.6	93.4	139.0	108.2	125.9	102.7	99.4	128.8	137.4	143.4	119.1	129.4
Q4-07	108.7	:	136.3	125.1	94.1	143.3	105.2	128.2	103.6	102.8	131.3	139.2	151.9	118.9	130.3
Q1-08	110.0	:	141.0	128.2	94.5	147.0	102.3	130.4	104.3	106.9	133.7	141.0	160.7	118.5	128.4
Q2-08	111.4	:	142.7	131.0	95.3	149.8	99.8	132.4	105.3	111.2	136.4	142.7	165.6	118.3	135.3
Q3-08	110.9	:	144.2	131.8	94.5	149.9	96.7	131.4	104.1	111.1	136.0	141.8	165.1	117.4	141.1
Q4-08	110.0	:	137.4	133.1	93.8	150.5	95.9	130.0	102.2	107.9	134.9	141.3	163.6	119.1	126.5
Q1-09	111.2	:	128.8	136.3	96.2	151.8	97.7	130.5	103.2	107.8	137.1	143.4	163.0	122.7	115.1
Q2-09	111.2	:	134.0	136.7	97.1	149.8	98.5	129.3	103.2	106.0	137.7	142.7	156.0	123.5	117.6
Q3-09	111.1	:	140.2	136.5	97.7	146.9	99.7	128.3	103.1	104.3	138.1	142.3	149.5	123.5	122.9

**Table 5 cont'd: Relative cost indicators based on ULCE (vs. the rest of IC36)**

Annual data (index 1999 = 100)

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
100.9	103.2	107.8	98.9	98.3	78.3	102.3	99.2	110.3	113.1	79.7	89.1	101.7	118.7	112.0	1996
100.3	99.2	102.9	102.5	99.0	77.7	100.9	109.8	103.8	108.1	93.6	95.1	95.4	107.2	106.4	1997
102.2	100.8	101.9	106.6	99.8	123.0	102.3	109.1	102.5	104.4	99.3	100.7	88.7	104.7	107.6	1998
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1999
95.4	98.1	95.3	106.0	99.7	131.9	97.2	109.3	94.3	102.8	103.8	105.5	105.3	89.5	89.4	2000
102.6	101.3	94.3	120.9	101.2	144.0	98.2	107.0	96.3	96.8	103.2	110.0	91.9	90.4	91.5	2001
103.2	105.3	93.4	110.7	103.3	134.7	99.3	110.2	97.3	97.8	104.2	108.3	83.1	94.0	97.3	2002
110.6	110.2	96.0	94.1	108.5	137.0	100.8	119.1	101.7	102.7	101.0	98.1	78.4	104.4	109.1	2003
112.0	110.5	95.7	89.2	109.3	130.1	102.3	127.5	102.8	103.1	106.6	92.0	75.6	107.4	115.6	2004
109.8	108.4	95.0	99.1	110.9	172.9	100.7	135.0	103.5	99.1	106.1	90.6	71.4	105.4	114.1	2005
110.6	108.2	95.3	100.2	110.6	184.8	100.8	140.9	102.2	97.6	107.6	91.0	64.8	105.0	115.1	2006
113.5	109.4	95.3	103.9	110.8	220.6	101.6	153.3	102.6	101.4	110.7	87.0	58.3	106.8	122.1	2007
117.1	111.1	95.5	116.8	112.7	223.2	104.2	168.9	106.9	98.4	95.6	81.8	63.5	110.6	124.0	2008

Quarterly data (index 1999 = 100)

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
111.9	108.8	96.0	98.9	110.9	185.1	101.4	139.2	102.8	98.6	109.2	90.8	64.5	106.5	117.8	Q3-06
112.0	108.9	95.7	101.3	110.7	193.2	101.2	145.5	102.3	100.8	111.1	90.8	62.4	106.1	119.4	Q4-06
112.6	109.3	95.6	100.3	110.7	206.3	101.3	151.3	102.4	101.4	112.6	91.2	60.2	106.5	121.3	Q1-07
113.6	109.7	95.6	103.1	110.9	221.8	101.5	153.5	102.8	101.9	112.2	88.8	57.8	107.2	123.2	Q2-07
113.9	109.6	95.3	104.2	110.9	233.1	101.7	154.0	103.0	102.1	112.1	86.8	58.0	107.1	123.7	Q3-07
116.0	110.0	95.7	109.6	111.6	225.3	102.4	155.2	104.3	102.3	108.4	82.8	58.3	109.1	126.0	Q4-07
117.4	110.6	95.9	114.0	112.4	217.3	103.2	158.2	105.7	101.4	101.5	80.9	61.5	110.9	126.5	Q1-08
119.9	111.6	96.3	121.3	113.4	225.6	104.1	167.9	107.7	102.4	97.8	78.7	60.4	113.5	131.0	Q2-08
119.2	111.4	95.7	124.6	113.3	231.8	104.3	173.9	108.0	100.2	96.5	80.2	60.1	111.7	128.2	Q3-08
114.3	112.0	95.7	109.7	113.0	222.1	106.2	177.2	108.6	92.4	89.0	89.2	74.6	109.9	117.4	Q4-08
115.5	115.2	97.8	92.8	115.0	205.1	109.7	185.0	112.0	88.0	83.0	90.4	78.0	114.6	116.2	Q1-09
117.6	116.9	98.5	93.0	116.3	211.8	110.9	186.5	113.7	90.2	87.1	85.1	72.4	115.9	121.1	Q2-09
119.0	118.4	99.1	97.8	117.6	212.9	111.5	187.4	114.8	94.2	89.1	80.0	72.8	116.7	125.2	Q3-09

**Table 6 cont'd: Relative cost indicators based on ULCM (vs. the rest of IC36)**

Annual data (index 1999 = 100)

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
:	101.9	106.6	103.9	97.3	100.8	103.9	112.6	114.4	127.2	74.7	94.5	96.9	119.0	112.4	1996
:	100.5	102.4	105.4	96.3	96.8	98.3	130.0	107.1	118.0	89.6	99.9	91.8	106.7	105.5	1997
:	100.9	102.7	108.3	97.9	148.1	101.1	114.5	105.2	110.6	98.6	102.5	87.6	103.7	107.5	1998
:	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1999
:	96.0	94.0	103.9	98.9	122.6	95.8	120.2	89.6	100.2	103.2	106.4	105.1	89.0	87.7	2000
:	99.1	93.2	109.4	98.8	145.9	95.8	107.9	91.2	97.4	100.5	108.2	97.6	89.5	88.7	2001
:	101.6	93.6	95.8	101.5	135.4	93.6	111.4	88.3	93.6	102.8	102.8	90.8	93.4	94.2	2002
:	107.6	97.9	79.0	104.6	133.9	93.4	112.7	91.1	96.6	98.8	94.2	82.7	104.9	106.4	2003
:	107.4	98.8	74.6	107.3	139.6	96.1	105.2	92.2	93.2	102.8	85.5	80.8	109.4	113.5	2004
:	104.4	97.9	84.2	109.3	186.5	96.2	103.2	92.2	88.9	103.7	83.7	74.9	106.8	112.2	2005
:	104.8	94.8	81.3	111.1	201.8	95.1	109.4	87.8	83.8	105.6	82.3	69.8	107.0	112.7	2006
:	105.7	93.5	83.0	112.7	245.6	94.7	112.5	83.6	88.5	109.6	76.2	63.5	109.2	120.2	2007
:	107.1	92.0	90.3	114.1	247.9	96.0	131.5	84.8	87.7	95.3	71.5	69.1	113.9	122.6	2008

Quarterly data (index 1999 = 100)

MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA16	EU27	
:	105.5	95.0	79.6	111.9	202.9	95.5	108.3	87.8	84.0	107.1	81.8	69.8	108.7	115.3	Q3-06
:	105.6	94.4	81.3	112.2	213.3	95.0	110.8	86.2	86.1	109.2	81.0	67.9	108.4	117.0	Q4-06
:	105.8	94.2	80.5	112.6	229.1	94.9	112.3	85.0	87.3	111.0	80.6	65.7	108.8	119.1	Q1-07
:	106.0	94.0	82.8	113.0	247.1	94.9	111.8	84.1	88.7	110.9	77.9	63.0	109.5	121.3	Q2-07
:	105.7	93.5	83.2	113.0	260.2	94.7	111.9	83.3	89.6	111.2	75.7	63.3	109.5	122.0	Q3-07
:	106.1	93.3	86.8	113.6	251.4	94.9	114.6	83.6	90.5	107.7	72.2	63.6	111.7	124.4	Q4-07
:	106.6	92.9	89.2	114.1	242.0	95.4	119.7	84.2	90.1	101.1	70.6	67.0	113.8	125.1	Q1-08
:	107.5	92.8	93.9	115.0	250.8	95.9	130.3	85.4	91.2	97.5	68.8	65.8	116.8	129.7	Q2-08
:	107.3	91.9	95.8	114.7	257.5	95.9	137.2	85.4	89.4	96.2	70.2	65.4	115.1	126.9	Q3-08
:	107.9	91.8	84.2	114.4	246.6	97.6	140.5	85.8	82.5	88.8	78.2	81.2	113.2	116.2	Q4-08
:	111.0	93.9	71.3	116.5	227.8	100.8	146.1	88.6	78.6	82.7	79.1	84.9	118.0	115.1	Q1-09
:	112.6	94.9	71.8	117.9	235.3	102.0	146.0	90.1	80.5	86.8	74.5	78.8	119.3	119.9	Q2-09
:	114.1	95.6	75.8	119.2	236.8	102.7	145.2	91.0	83.9	88.7	69.9	79.3	120.0	123.9	Q3-09

**Table 7.1: Double export weights (2007) in relation to the rest of IC36**

country	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU	MT	NL	AT
BL	0	0.2	1.0	1.1	21.1	0.1	0.8	4.5	16.8	0.8	7.3	0.1	0.1	0.2	0.7	0.0	7.5	1.7
BG	3.4	0	1.2	0.7	16.4	0.1	7.7	3.4	6.8	0.6	12.1	0.2	0.2	0.4	1.3	0.0	4.3	2.3
CZ	3.3	0.4	0	1.2	30.6	0.1	0.5	3.3	7.7	0.6	7.3	0.0	0.2	0.4	2.4	0.0	5.3	4.3
DK	2.7	0.1	1.0	0	18.9	0.3	0.8	3.4	6.5	1.1	5.2	0.1	0.3	0.5	0.7	0.0	4.8	1.3
DE	4.0	0.3	2.0	1.7	0	0.1	0.8	5.6	11.8	1.0	9.3	0.1	0.2	0.3	1.4	0.0	6.6	4.8
EE	2.4	0.2	1.0	3.3	13.2	0	0.3	1.7	3.9	0.5	3.8	0.0	7.1	4.3	0.9	0.0	4.2	1.3
GR	3.9	3.2	0.9	1.0	15.8	0.1	0	4.7	7.8	0.6	13.2	4.2	0.1	0.2	1.1	0.0	4.1	2.3
ES	3.5	0.2	0.8	1.0	14.7	0.1	1.2	0	18.6	0.8	10.1	0.1	0.1	0.2	0.7	0.0	4.4	1.4
FR	4.4	0.2	1.0	1.0	18.8	0.1	1.0	9.3	0	1.1	10.9	0.1	0.1	0.2	0.8	0.0	5.9	1.6
IE	4.6	0.1	0.6	0.8	12.4	0.0	0.5	3.9	8.1	0	5.1	0.0	0.0	0.1	0.4	0.0	5.9	0.8
IT	3.3	0.4	1.1	1.0	17.6	0.1	2.0	7.5	13.0	0.8	0	0.2	0.1	0.2	1.0	0.0	4.3	2.5
CY	4.6	0.5	0.9	0.7	12.7	0.1	17.7	3.0	6.1	1.1	7.3	0	0.1	0.2	0.8	0.1	4.1	2.1
LV	2.6	0.3	1.3	3.9	16.9	5.0	0.3	2.4	4.0	0.8	4.8	0.2	0	9.3	1.2	0.0	4.4	1.5
LT	2.7	0.4	1.5	3.8	19.0	2.7	0.2	2.4	5.7	0.6	5.7	0.0	8.4	0	1.5	0.0	4.9	1.6
HU	3.0	0.6	2.9	1.1	28.5	0.1	0.9	3.8	7.0	0.7	8.1	0.1	0.2	0.4	0	0.0	4.8	4.1
MT	2.4	0.1	0.6	0.8	15.3	0.0	0.2	1.7	12.8	0.6	5.9	0.1	0.0	0.0	0.5	0	2.8	0.9
NL	5.4	0.2	1.3	1.4	25.9	0.1	0.8	4.3	11.2	1.5	7.3	0.1	0.1	0.2	0.9	0.0	0	1.8
AT	3.0	0.5	2.3	1.0	28.4	0.1	0.8	3.7	6.5	0.5	10.7	0.0	0.1	0.2	2.1	0.0	4.2	0
PL	3.3	0.4	3.0	2.1	27.6	0.4	0.5	3.6	8.1	0.6	8.7	0.0	0.7	1.3	2.0	0.0	5.5	2.7
PT	3.4	0.1	0.7	0.9	15.2	0.1	0.5	22.9	14.0	0.7	6.5	0.1	0.1	0.1	0.5	0.0	4.3	1.2
RO	2.8	1.7	1.5	0.7	20.4	0.1	1.7	3.2	9.2	0.5	17.2	0.1	0.1	0.2	2.4	0.0	4.0	2.9
SI	2.7	0.6	2.5	1.3	25.3	0.2	0.5	2.7	7.8	0.4	14.2	0.0	0.3	0.7	2.6	0.0	4.5	5.6
SK	3.1	0.3	4.5	1.3	26.1	0.1	0.7	3.7	8.4	0.5	8.4	0.1	0.2	0.3	2.8	0.0	5.2	4.9
FI	3.0	0.2	1.0	2.4	17.0	1.1	0.6	3.4	6.1	0.7	5.7	0.0	0.7	0.8	1.0	0.0	5.4	1.4
SE	3.2	0.2	0.8	5.8	15.0	0.4	0.5	3.4	7.0	0.8	5.2	0.0	0.4	0.5	0.7	0.0	5.2	1.3
UK	3.8	0.1	0.8	1.3	15.6	0.1	0.6	4.9	10.2	4.8	6.3	0.1	0.1	0.2	0.6	0.0	6.2	1.1
US	2.5	0.1	0.4	0.6	10.3	0.0	0.2	2.1	5.3	0.9	4.1	0.0	0.0	0.1	0.3	0.0	3.6	0.8
JP	2.7	0.1	0.5	0.6	12.4	0.0	0.2	1.8	5.2	0.8	4.3	0.1	0.0	0.1	0.4	0.1	3.8	0.9
MX	0.6	0.0	0.1	0.2	2.9	0.0	0.0	1.5	1.1	0.2	0.9	0.0	0.0	0.0	0.1	0.0	0.9	0.2
CA	0.7	0.0	0.1	0.2	2.8	0.0	0.1	0.5	1.5	0.3	1.3	0.0	0.0	0.0	0.1	0.0	1.0	0.2
CH	2.7	0.2	0.9	0.9	20.4	0.1	0.8	4.0	9.5	0.7	9.7	0.0	0.1	0.1	0.7	0.0	4.1	2.5
NO	3.2	0.1	0.8	2.9	15.0	0.1	0.2	2.9	8.9	1.3	4.2	0.0	0.1	0.2	0.4	0.0	6.6	0.8
AU	2.1	0.1	0.3	0.5	7.8	0.0	0.2	1.4	4.0	0.6	3.4	0.0	0.0	0.0	0.2	0.0	2.6	0.6
NZ	1.9	0.1	0.3	0.7	7.0	0.0	0.2	1.4	3.7	0.5	3.3	0.0	0.0	0.1	0.2	0.0	2.3	0.6
TR	3.6	1.2	1.0	1.2	17.5	0.1	2.1	5.3	9.1	0.7	10.7	0.0	0.2	0.4	1.2	0.1	4.8	1.9
EA16	0	0.7	3.3	2.9	0	0.4	0	0	0	0	0	0	0.4	0.7	2.8	0	0	0
EU27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**Table 7.2: Double export weights (2007) in relation to (the rest of) EU27**

country	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU	MT	NL	AT
BL	0	0.2	1.2	1.6	27.2	0.1	0.9	5.4	19.3	1.4	9.4	0.1	0.1	0.2	0.9	0.0	9.7	2.2
BG	4.9	0	1.4	1.2	23.3	0.2	8.0	4.2	9.2	1.2	14.9	0.3	0.2	0.4	1.5	0.1	6.0	3.0
CZ	4.1	0.4	0	1.5	34.6	0.1	0.5	3.7	8.9	0.9	8.4	0.0	0.2	0.4	2.6	0.0	6.3	4.7
DK	4.3	0.2	1.3	0	26.5	0.3	0.8	4.3	9.1	1.9	7.8	0.1	0.4	0.6	1.0	0.0	6.7	2.0
DE	6.7	0.4	2.4	2.6	0	0.2	1.0	7.1	16.1	2.3	13.4	0.1	0.2	0.4	1.9	0.1	9.9	6.0
EE	3.6	0.3	1.1	3.8	18.1	0	0.3	2.4	5.8	1.0	5.7	0.0	7.3	4.4	1.0	0.0	5.4	1.8
GR	5.2	3.6	1.1	1.3	21.0	0.1	0	5.6	9.9	1.1	15.5	4.4	0.1	0.2	1.3	0.1	5.4	2.8
ES	5.0	0.2	1.0	1.4	20.6	0.1	1.3	0	21.4	1.5	12.5	0.1	0.1	0.2	0.9	0.1	6.1	1.9
FR	6.4	0.3	1.3	1.5	27.0	0.1	1.1	10.6	0	2.0	14.0	0.1	0.1	0.2	1.1	0.1	8.3	2.3
IE	7.1	0.2	0.9	1.5	22.1	0.1	0.6	5.4	11.8	0	8.7	0.0	0.1	0.1	0.7	0.0	8.8	1.6
IT	5.4	0.5	1.4	1.7	26.4	0.2	2.1	8.9	16.5	1.7	0	0.2	0.2	0.3	1.3	0.1	6.7	3.3
CY	5.8	0.6	1.0	1.0	16.5	0.1	18.3	3.6	8.0	1.5	9.2	0	0.1	0.2	0.9	0.1	5.3	2.5
LV	3.4	0.3	1.4	4.4	20.5	5.2	0.4	2.8	5.4	1.2	6.1	0.2	0	9.6	1.1	0.0	5.2	1.9
LT	3.8	0.4	1.5	4.3	23.6	2.8	0.3	3.0	7.5	1.1	7.4	0.0	8.7	0	1.3	0.0	5.9	2.0
HU	3.9	0.7	3.1	1.4	32.9	0.1	1.0	4.3	8.4	1.0	9.6	0.1	0.2	0.4	0	0.0	5.9	4.5
MT	5.0	0.2	0.9	1.5	26.8	0.1	0.3	3.1	17.6	1.9	10.0	0.1	0.0	0.1	0.8	0	5.5	1.8
NL	7.0	0.3	1.5	1.8	31.9	0.1	0.8	5.1	13.5	2.2	9.3	0.1	0.1	0.2	1.1	0.0	0	2.3
AT	4.3	0.6	2.6	1.4	34.8	0.1	0.9	4.5	8.5	1.1	12.9	0.1	0.2	0.3	2.4	0.0	5.6	0
PL	4.2	0.4	3.2	2.4	32.0	0.4	0.6	4.1	9.5	1.0	10.1	0.1	0.1	0.7	1.3	0.0	6.6	3.1
PT	4.5	0.2	0.8	1.2	19.8	0.1	0.6	24.1	16.2	1.2	8.2	0.1	0.1	0.1	0.7	0.0	5.7	1.6
RO	3.9	1.9	1.8	1.1	26.0	0.1	1.8	3.8	11.1	1.0	19.6	0.1	0.1	0.3	2.7	0.0	5.4	3.5
SI	3.6	0.7	2.5	1.6	29.3	0.2	0.5	3.2	9.3	0.9	15.8	0.0	0.2	0.5	2.5	0.0	5.3	6.1
SK	3.8	0.4	4.8	1.5	29.7	0.1	0.7	4.1	9.5	0.8	9.5	0.1	0.2	0.3	3.0	0.0	6.1	5.3
FI	5.0	0.3	1.2	3.0	25.3	1.2	0.7	4.5	9.3	1.6	8.8	0.0	0.8	0.8	1.1	0.0	7.7	2.1
SE	5.2	0.3	1.2	6.5	24.5	0.5	0.6	4.6	10.3	1.8	8.6	0.0	0.4	0.6	1.1	0.0	7.7	2.2
UK	6.6	0.2	1.1	2.1	27.0	0.1	0.8	6.6	14.6	7.0	10.6	0.1	0.1	0.2	0.9	0.1	9.5	2.0
US	6.4	0.2	0.8	1.9	26.8	0.1	0.4	5.4	11.8	2.1	11.2	0.0	0.1	0.2	0.7	0.1	7.6	2.3
JP	6.6	0.2	0.9	1.6	29.1	0.1	0.4	3.7	11.6	2.8	10.1	0.1	0.1	0.1	0.8	0.1	7.8	2.2
MX	6.8	0.1	0.7	1.8	27.7	0.1	0.3	4.3	9.8	5.2	9.6	0.0	0.0					

**Table 7.1 cont'd: Double export weights (2007) in relation to the rest of IC36**

PL	PT	RO	SI	SK	FI	SE	UK	US	JP	MX	CA	CH	NO	AU	NZ	TR	sum	country
1.8	0.8	0.5	0.2	0.4	1.0	1.9	8.8	9.5	3.9	0.5	1.1	1.9	1.2	1.0	0.1	1.7	100	BL
2.5	0.3	3.9	1.1	0.6	1.1	1.3	4.3	6.1	3.1	0.3	0.8	1.2	0.5	0.5	0.1	11.3	100	BG
5.7	0.5	1.3	0.7	2.4	1.0	2.0	6.2	4.7	2.4	0.3	0.4	1.8	1.0	0.5	0.1	1.3	100	CZ
2.6	0.6	0.4	0.3	0.4	2.8	10.5	9.0	9.9	4.8	0.5	1.3	1.3	5.4	1.2	0.2	1.1	100	DK
4.0	0.9	0.9	0.5	0.8	1.5	2.7	9.0	12.8	5.9	0.9	1.2	3.4	1.4	1.4	0.2	2.3	100	DE
3.1	0.3	0.3	0.5	0.4	13.7	10.6	4.7	7.1	2.8	0.3	1.1	0.9	3.5	0.4	0.1	2.2	100	EE
1.9	0.9	3.8	0.7	0.5	0.9	1.5	7.0	7.4	3.3	0.5	0.8	1.2	0.6	1.0	0.1	4.9	100	GR
1.6	7.0	0.6	0.3	0.3	0.8	1.4	8.5	9.0	3.5	1.9	0.9	1.6	1.2	1.1	0.2	2.3	100	ES
1.9	1.3	0.7	0.3	0.4	0.9	1.8	9.7	11.7	5.8	0.8	1.2	2.4	1.0	1.4	0.2	2.1	100	FR
1.0	0.6	0.3	0.1	0.2	0.7	1.5	17.4	20.8	5.1	1.0	1.2	2.7	1.2	1.5	0.2	0.9	100	IE
2.6	1.0	1.4	0.7	0.5	1.0	1.6	7.4	12.3	5.3	1.2	1.3	3.1	0.9	1.5	0.2	2.9	100	IT
1.1	0.5	2.5	0.3	0.4	0.8	1.4	14.5	5.1	4.8	0.2	0.6	1.1	0.7	1.3	0.2	2.2	100	CY
5.5	0.2	0.5	0.7	0.6	5.4	7.3	7.8	4.3	2.5	0.2	0.6	1.1	2.7	0.3	0.1	1.4	100	LV
6.9	0.3	0.7	0.9	0.6	3.5	4.5	6.0	5.6	2.5	0.2	0.8	1.1	2.6	0.3	0.1	2.3	100	LT
4.5	0.7	3.7	0.9	1.5	1.1	1.6	5.8	5.2	2.6	0.4	0.5	1.6	0.8	0.5	0.1	2.4	100	HU
1.0	0.5	0.2	0.1	0.2	1.9	1.1	10.3	18.4	14.1	0.6	1.4	1.2	0.7	2.1	0.2	0.9	100	MT
2.3	0.8	0.5	0.3	0.5	1.3	2.2	10.4	8.6	3.6	0.6	0.9	1.7	1.3	0.8	0.1	1.6	100	NL
3.2	0.6	1.7	1.2	1.1	0.9	1.5	5.0	8.2	3.7	0.5	1.0	3.4	0.9	1.0	0.2	1.7	100	AT
0	0.5	1.5	0.7	1.2	1.5	3.2	7.1	4.6	2.4	0.3	0.7	1.4	2.1	0.4	0.1	2.0	100	PL
1.1	0	0.4	0.1	0.3	0.8	1.5	7.2	8.4	3.5	0.6	0.8	1.2	0.8	0.7	0.1	1.3	100	PT
2.8	0.3	0	0.7	0.8	0.8	1.3	5.4	5.4	2.7	0.3	0.5	1.4	1.3	0.4	0.1	7.3	100	RO
4.6	0.4	2.0	0	1.2	1.6	1.6	4.1	4.5	2.5	0.3	0.5	1.6	0.7	0.4	0.1	2.3	100	SI
6.0	0.5	1.7	0.7	0	1.0	1.9	5.9	4.6	2.0	0.3	0.5	1.4	0.8	0.4	0.1	1.7	100	SK
3.1	0.5	0.5	0.5	0.4	0	8.2	7.4	11.6	6.4	0.6	1.3	1.5	3.3	1.4	0.2	2.1	100	FI
2.6	0.6	0.4	0.2	0.3	5.3	0	8.2	11.9	4.8	0.7	1.5	1.3	8.2	1.7	0.2	1.4	100	SE
1.4	0.8	0.4	0.2	0.3	1.2	2.4	0	19.6	6.5	0.8	2.0	1.9	1.7	1.9	0.3	1.7	100	UK
0.6	0.4	0.2	0.1	0.1	0.7	1.2	6.4	0	17.0	12.6	21.3	2.0	0.8	3.6	0.5	1.1	100	US
0.6	0.3	0.2	0.1	0.2	1.0	1.3	5.7	39.3	0	2.2	3.4	1.9	0.8	6.8	0.9	1.0	100	JP
0.1	0.1	0.0	0.0	0.0	0.2	0.3	1.3	81.1	3.0	0	4.1	0.4	0.2	0.4	0.1	0.1	100	MX
0.2	0.1	0.1	0.0	0.0	0.3	0.4	3.2	76.9	5.0	2.4	0	0.5	0.8	0.8	0.2	0.3	100	CA
1.5	0.6	0.5	0.3	0.4	0.8	1.3	6.3	15.0	8.3	1.0	1.8	0	0.9	1.8	0.2	1.8	100	CH
1.5	0.7	0.2	0.1	0.3	1.5	5.1	23.8	10.0	3.6	0.4	2.8	1.1	0	0.7	0.1	0.7	100	NO
0.3	0.2	0.2	0.1	0.1	1.0	1.0	6.2	19.3	36.0	0.8	2.2	1.7	0.5	0	5.5	0.9	100	AU
0.3	0.3	0.1	0.1	0.1	0.5	0.8	5.9	20.8	20.0	1.9	2.3	1.0	0.6	22.3	0	0.7	100	NZ
2.3	0.7	3.0	0.7	0.5	1.3	1.6	9.7	9.7	4.2	0.4	0.9	1.6	0.9	1.0	0.2	0	100	TR
6.7	0	2.0	0	0	0	4.9	18.5	23.7	11.7	1.8	2.4	6.0	2.0	3.1	0.5	5.6	100	EA16
0	0	0	0	0	0	0	40.6	20.9	2.7	4.1	9.3	4.3	5.6	0.9	11.5	100	EU27	

**Table 7.2 cont'd: Double export weights (2007) in relation to (the rest of) EU27**

PL	PT	RO	SI	SK	FI	SE	UK	sum	country
2.1	0.9	0.6	0.3	0.5	1.4	2.7	11.6	100	BL
2.9	0.5	4.2	1.2	0.7	1.5	2.6	6.5	100	BG
5.9	0.6	1.4	0.7	2.6	1.2	2.6	7.6	100	CZ
3.0	0.7	0.6	0.4	0.5	3.4	11.9	12.1	100	DK
4.6	1.1	1.2	0.7	1.0	2.4	4.4	13.9	100	DE
3.2	0.4	0.4	0.4	0.5	14.6	11.9	6.6	100	EE
2.2	1.1	4.0	0.8	0.5	1.3	2.3	9.2	100	GR
1.9	7.4	0.7	0.3	0.4	1.2	2.3	11.4	100	ES
2.3	1.6	0.8	0.4	0.5	1.5	3.0	13.4	100	FR
1.5	0.8	0.4	0.2	0.4	1.4	2.9	22.7	100	IE
3.0	1.2	1.6	0.8	0.6	1.7	2.9	11.3	100	IT
1.1	0.7	2.7	0.2	0.5	1.0	1.9	16.8	100	CY
5.5	0.3	0.6	0.5	0.6	5.5	8.4	9.4	100	LV
6.7	0.4	0.8	0.6	0.6	3.5	5.7	7.8	100	LT
4.6	0.8	3.9	0.9	1.5	1.2	2.3	7.3	100	HU
1.3	0.8	0.4	0.2	0.4	2.8	2.5	15.8	100	MT
2.5	1.0	0.6	0.3	0.6	1.7	3.0	13.0	100	NL
3.6	0.7	1.9	1.3	1.2	1.3	2.4	7.3	100	AT
0	0.5	1.7	0.6	1.3	1.6	4.0	8.6	100	PL
1.3	0	0.5	0.2	0.3	1.1	2.1	9.4	100	PT
3.2	0.4	0	0.7	0.9	1.2	2.2	7.2	100	RO
4.4	0.5	2.2	0	1.2	1.4	2.6	5.4	100	SI
6.2	0.5	1.8	0.8	0	1.2	2.4	7.1	100	SK
3.3	0.7	0.7	0.5	0.5	0	9.8	11.0	100	FI
3.2	0.8	0.6	0.4	0.5	6.2	0	11.9	100	SE
1.9	1.0	0.6	0.3	0.5	2.0	3.9	0	100	UK
1.2	0.7	0.3	0.2	0.3	1.8	3.4	14.0	100	US
1.1	0.7	0.4	0.2	0.4	2.1	3.3	13.5	100	JP
0.7	0.8	0.3	0.1	0.4	1.6	3.5	16.4	100	MX
0.7	0.7	0.3	0.1	0.4	1.7	3.6	17.8	100	CA
1.8	0.8	0.6	0.3	0.5	1.4	2.5	10.5	100	CH
1.7	0.8	0.3	0.2	0.4	1.8	5.8	27.1	100	NO
0.7	0.7	0.4	0.1	0.3	2.5	3.3	15.0	100	AU
0.8	0.6	0.3	0.2	0.3	1.9	3.8	15.8	100	NZ
2.6	0.9	3.1	0.7	0.5	1.7	2.3	12.2	100	TR
10.2	0	3.5	0	0	14.7	48.3	100	EA16	

**Table 7.3: Double export weights (2007) in relation to (the rest of) EA16**

country	BL	DE	GR	ES	FR	IE	IT	CY	MT	NL	AT	PT	SI	SK	FI	sum
BL	0	35.8	1.0	6.4	22.2	2.2	11.9	0.1	0.1	12.9	3.0	1.1	0.5	0.9	2.1	100
BG	6.5	30.5	8.5	5.4	11.5	1.4	18.3	0.3	0.1	8.2	3.9	0.6	1.6	1.2	2.1	100
CZ	5.7	43.8	0.7	4.6	11.1	1.5	10.8	0.0	0.0	8.9	5.8	0.7	1.0	3.5	2.0	100
DK	7.1	38.0	1.0	5.7	12.4	3.2	10.4	0.1	0.1	11.0	2.8	1.0	0.5	0.9	6.0	100
DE	11.1	0	1.3	9.4	22.1	4.3	19.0	0.1	0.1	16.2	8.0	1.5	1.0	1.9	4.0	100
EE	6.6	33.3	0.5	3.8	9.1	1.7	9.3	0.0	0.0	10.2	3.0	0.7	0.9	1.2	19.8	100
GR	7.4	30.3	0	6.8	12.9	2.0	18.1	4.8	0.1	8.5	3.6	1.3	1.0	1.0	2.1	100
ES	6.7	28.1	1.4	0	24.3	2.3	14.9	0.1	0.1	8.6	2.7	7.8	0.5	0.8	1.8	100
FR	8.8	36.8	1.3	12.0	0	3.1	17.2	0.1	0.1	11.6	3.2	1.8	0.6	1.0	2.3	100
IE	10.0	34.2	0.8	6.8	15.6	0	12.3	0.0	0.1	12.7	2.8	1.0	0.5	1.0	2.4	100
IT	7.7	36.3	2.3	10.3	20.1	2.8	0	0.2	0.1	9.9	4.2	1.5	1.0	1.1	2.5	100
CY	8.1	26.0	19.0	4.9	11.1	2.5	12.3	0	0.1	8.2	3.6	0.9	0.5	1.0	1.8	100
LV	6.8	37.6	0.5	4.7	9.0	2.1	10.4	0.2	0.0	10.7	3.2	0.5	1.3	1.3	11.5	100
LT	6.2	39.6	0.5	4.4	10.3	1.6	11.3	0.0	0.0	10.8	3.5	0.6	1.6	1.5	8.1	100
HU	5.5	42.3	1.2	5.2	10.7	1.6	12.5	0.1	0.0	8.4	5.8	0.9	1.3	2.5	2.0	100
MT	6.8	35.9	0.4	4.1	20.8	2.7	12.9	0.1	0	7.9	2.6	1.0	0.3	0.6	3.7	100
NL	9.6	42.4	1.0	6.3	16.8	3.3	12.1	0.1	0.1	0	3.2	1.1	0.5	1.0	2.5	100
AT	6.3	43.8	1.0	5.6	11.2	2.0	15.5	0.1	0.1	8.4	0	0.9	1.5	1.6	2.1	100
PL	5.9	41.6	0.7	5.1	11.7	1.6	12.6	0.1	0.0	9.7	4.1	0.7	1.1	2.1	3.1	100
PT	5.8	25.6	0.7	25.5	18.4	1.8	10.0	0.1	0.0	7.5	2.1	0	0.3	0.6	1.6	100
RO	5.3	33.5	2.3	4.8	13.3	1.4	22.4	0.1	0.1	7.6	4.4	0.5	1.0	1.4	1.7	100
SI	5.6	37.6	0.6	4.2	12.0	1.9	17.9	0.0	0.0	8.4	7.0	0.7	0	1.9	2.1	100
SK	6.3	39.5	0.9	5.5	12.9	2.1	12.8	0.1	0.0	9.7	6.1	0.7	1.0	0	2.4	100
FI	7.8	38.0	0.9	6.1	13.3	2.9	12.5	0.1	0.1	12.0	3.4	0.9	0.7	1.3	0	100
SE	7.5	34.1	0.7	6.0	13.1	2.8	10.8	0.1	0.1	11.8	2.9	1.0	0.5	0.8	8.0	100
UK	7.6	31.3	0.8	6.8	15.9	7.6	11.7	0.1	0.1	10.9	2.4	1.1	0.3	0.6	2.6	100
US	8.5	34.8	0.5	6.7	15.0	3.0	14.2	0.0	0.1	10.0	3.1	0.9	0.3	0.5	2.5	100
JP	8.5	37.3	0.5	4.6	14.8	3.8	12.9	0.1	0.2	10.1	2.8	0.9	0.3	0.5	2.7	100
MX	9.1	36.6	0.4	5.4	12.9	7.0	12.6	0.0	0.1	9.1	2.9	1.0	0.2	0.5	2.2	100
CA	9.1	36.6	0.4	4.3	13.3	7.1	12.7	0.0	0.1	9.5	2.9	0.9	0.2	0.5	2.3	100
CH	6.4	36.7	1.0	6.1	15.4	2.5	15.3	0.0	0.1	8.6	3.9	1.0	0.4	0.7	2.0	100
NO	8.5	33.8	0.4	5.4	16.0	4.3	9.5	0.0	0.1	14.3	2.1	1.1	0.3	0.8	3.3	100
AU	8.5	36.3	0.4	4.5	15.8	3.6	13.3	0.0	0.2	9.7	2.9	0.9	0.2	0.4	3.2	100
NZ	8.5	35.5	0.5	5.3	15.2	4.1	14.2	0.1	0.1	9.3	3.0	0.8	0.2	0.4	2.6	100
TR	6.9	31.4	2.7	7.4	14.3	2.1	16.7	0.1	0.2	9.2	3.4	1.0	1.1	0.9	2.6	100

**Table 7.4: Double export weights (2007) in relation to the rest of broad group (41)**

country	BL	BG	CZ	DK	DE	EE	GR	ES	FR	IE	IT	CY	LV	LT	HU	MT	NL	AT	PL	PT
BL	0	0.1	0.9	1.1	19.2	0.1	0.7	4.3	16.0	0.7	6.7	0.0	0.1	0.1	0.6	0.0	6.3	1.5	1.6	0.7
BG	2.6	0	1.0	0.6	13.7	0.1	7.4	3.1	6.1	0.5	11.0	0.2	0.1	0.2	1.1	0.0	3.6	2.0	2.1	0.3
CZ	2.8	0.3	0	1.1	28.1	0.1	0.4	3.1	7.2	0.6	6.6	0.0	0.2	0.3	2.1	0.0	4.7	4.0	5.1	0.5
DK	2.3	0.1	0.9	0	17.0	0.2	0.7	3.2	6.0	1.0	4.6	0.0	0.3	0.4	0.6	0.0	4.1	1.2	2.3	0.6
DE	3.1	0.2	1.7	1.6	0	0.1	0.8	5.2	10.9	0.9	8.2	0.0	0.1	0.2	1.1	0.0	5.5	4.5	3.5	0.8
EE	1.9	0.1	0.7	3.0	10.1	0	0.2	1.3	3.2	0.4	2.8	0.0	6.2	3.6	0.6	0.0	3.2	1.0	2.3	0.3
GR	3.3	2.8	0.8	0.9	14.0	0.1	0	4.4	7.1	0.5	12.1	3.0	0.1	0.1	0.9	0.0	3.5	2.0	1.6	0.8
ES	2.9	0.1	0.7	0.9	13.1	0.1	1.1	0	17.8	0.7	9.3	0.1	0.1	0.1	0.6	0.0	3.8	1.2	1.4	6.7
FR	3.4	0.2	0.9	0.9	16.8	0.1	0.9	8.8	0	1.0	9.9	0.1	0.1	0.1	0.7	0.0	5.2	1.4	1.7	1.2
IE	3.4	0.1	0.6	0.8	11.5	0.0	0.5	3.8	7.7	0	4.8	0.0	0.0	0.1	0.4	0.0	5.5	0.8	0.9	0.5
IT	2.7	0.3	0.9	0.9	15.3	0.1	1.9	7.1	12.1	0.7	0	0.1	0.1	0.2	0.8	0.0	3.6	2.2	2.2	1.0
CY	3.9	0.5	0.7	0.7	10.8	0.1	17.2	2.6	5.3	1.0	6.4	0	0.1	0.2	0.7	0.1	3.5	1.8	0.9	0.5
LV	2.0	0.2	1.0	3.6	12.7	4.1	0.3	2.0	3.2	0.7	3.4	0.1	0	7.9	0.7	0.0	3.2	1.1	4.4	0.2
LT	1.9	0.2	1.0	3.4	13.8	2.2	0.2	2.0	4.7	0.5	4.0	0.0	7.4	0	0.9	0.0	3.5	1.1	5.6	0.3
HU	2.6	0.5	2.5	1.0	25.7	0.1	0.8	3.5	6.4	0.6	7.3	0.0	0.2	0.3	0	0.0	4.1	3.8	4.0	0.7
MT	2.0	0.1	0.5	0.7	13.1	0.0	0.2	1.5	12.0	0.5	5.2	0.1	0.0	0.0	0.5	0	2.4	0.8	0.9	0.5
NL	4.1	0.2	1.2	1.3	24.0	0.1	0.7	4.1	10.7	1.4	6.7	0.0	0.1	0.2	0.8	0.0	0	1.7	2.0	0.8
AT	2.7	0.4	2.1	0.9	26.0	0.1	0.7	3.4	5.9	0.5	9.9	0.0	0.1	0.2	1.8	0.0	3.6	0	2.9	0.5
PL	2.7	0.3	2.6	1.9	24.4	0.3	0.5	3.3	7.4	0.6	7.7	0.0	0.5	1.0	1.7	0.0	4.6	2.3	0	0.4
PT	2.9	0.1	0.6	0.8	14.0	0.1	0.5	22.2	13.3	0.7	5.9	0.0	0.1	0.1	0.5	0.0	3.8	1.1	1.0	0
RO	2.3	1.5	1.3	0.6	18.1	0.1	1.6	2.9	8.6	0.5	16.1	0.1	0.1	0.2	2.1	0.0	3.4	2.6	2.5	0.3
SI	2.0	0.6	2.1	1.1	20.9	0.1	0.4	2.4	6.8	0.4	12.6	0.0	0.2	0.4	2.2	0.0	3.4	5.1	3.9	0.4
SK	2.7	0.3	4.1	1.2	24.0	0.1	0.6	3.5	7.9	0.5	7.7	0.0	0.2	0.2	2.4	0.0	4.6	4.6	5.5	0.4
FI	2.3	0.1	0.7	2.1	13.2	0.9	0.5	3.0	5.2	0.6	4.3	0.0	0.6	0.6	0.6	0.0	4.2	1.0	2.4	0.4
SE	2.5	0.1	0.7	5.5	13.2	0.4	0.5	3.2	6.4	0.7	4.5	0.0	0.3	0.4	0.6	0.0	4.5	1.2	2.3	0.6
UK	3.0	0.1	0.7	1.2	13.7	0.1	0.6	4.6	9.4	4.6	5.6	0.1	0.1	0.1	0.5	0.0	5.3	1.0	1.3	0.7
US	1.6	0.1	0.3	0.5	6.9	0.0	0.2	1.5	3.9	0.7	2.8	0.0	0.0	0.1	0.2	0.0	2.6	0.5	0.5	0.3
JP	1.4	0.1	0.3	0.3	6.1	0.0	0.2	1.2	2.9	0.4	2.4	0.0	0.0	0.0	0.2	0.0	2.2	0.5	0.4	0.2
MX	0.4	0.0	0.1	0.1	2.3	0.0	0.0	1.3	0.8	0.2	0.7	0.0	0.0	0.0	0.1	0.0	0.7	0.1	0.1	0.1
CA	0.5	0.0	0.1	0.2	2.2	0.0	0.0	0.5	1.2	0.3	1.0	0.0	0.0	0.0	0.1	0.0	0.8	0.2	0.1	0.1
CH	2.2	0.1	0.8	0.8	18.3	0.0	0.7	3.8	8.8	0.6	8.9									

**Table 7.4 cont'd: Double export weights (2007) in relation to the rest of broad group (41)**

RO	SI	SK	FI	SE	UK	US	JP	MX	CA	CH	NO	AU	NZ	TR	BR	HK	KO	RU	CN	country
0.4	0.2	0.4	0.8	1.7	8.3	8.0	2.6	0.4	0.9	1.7	1.1	0.7	0.1	1.5	1.0	0.6	1.3	2.9	4.5	BL
3.7	1.0	0.5	0.6	1.0	3.7	4.9	1.8	0.3	0.6	1.0	0.5	0.4	0.1	10.5	0.7	0.5	1.3	6.8	4.5	BG
1.2	0.6	2.0	0.8	1.9	5.8	4.0	1.6	0.3	0.4	1.6	1.0	0.4	0.1	1.1	0.5	0.5	1.2	4.8	3.3	CZ
0.4	0.2	0.3	2.5	10.1	8.5	8.4	3.3	0.5	1.2	1.1	5.2	0.9	0.1	0.9	0.9	0.6	1.4	3.4	4.6	DK
0.8	0.4	0.7	1.2	2.4	8.2	10.3	3.4	0.8	1.0	3.0	1.2	0.9	0.1	1.9	1.3	0.8	1.8	4.9	6.3	DE
0.2	0.2	0.3	12.0	9.9	4.1	5.9	1.7	0.2	1.0	0.7	3.3	0.3	0.0	1.6	0.6	0.4	1.0	11.4	3.9	EE
3.5	0.6	0.4	0.7	1.3	6.4	6.3	2.3	0.4	0.7	1.1	0.5	0.8	0.1	4.4	0.8	0.4	1.7	5.8	3.7	GR
0.5	0.2	0.3	0.6	1.3	8.0	7.4	2.3	1.7	0.7	1.4	1.1	0.9	0.1	2.1	1.6	0.5	1.4	2.7	4.3	ES
0.6	0.2	0.4	0.7	1.6	9.0	9.5	3.7	0.7	1.0	2.1	0.9	1.0	0.2	1.8	1.5	0.8	2.0	2.8	6.2	FR
0.3	0.1	0.2	0.6	1.4	16.8	19.3	3.7	0.9	1.1	2.5	1.2	1.2	0.1	0.8	0.7	0.7	1.3	1.4	4.6	IE
1.3	0.6	0.4	0.7	1.4	6.7	10.0	3.3	1.1	1.1	2.8	0.8	1.1	0.2	2.5	1.4	0.7	1.9	4.2	5.7	IT
2.3	0.2	0.4	0.5	1.2	13.7	3.9	3.5	0.1	0.5	0.9	0.6	1.0	0.2	1.8	0.5	0.6	2.1	4.2	4.7	CY
0.3	0.3	0.4	4.3	6.6	7.1	3.2	1.4	0.1	0.5	0.9	2.6	0.2	0.1	0.8	0.4	0.4	0.8	16.0	3.3	LV
0.5	0.5	0.4	2.3	3.9	5.2	4.4	1.2	0.2	0.6	0.7	2.4	0.2	0.1	1.5	0.3	0.4	0.8	18.2	3.8	LT
3.4	0.8	1.3	0.7	1.4	5.3	4.3	1.6	0.3	0.4	1.4	0.7	0.3	0.1	2.1	0.4	0.4	1.1	6.1	3.8	HU
0.2	0.1	0.2	1.7	0.9	9.6	15.0	9.4	0.5	1.1	1.0	0.6	1.2	0.2	0.8	0.8	1.6	3.0	1.2	10.1	MT
0.5	0.2	0.4	1.1	2.1	9.9	7.4	2.4	0.5	0.7	1.5	1.2	0.6	0.1	1.4	0.9	0.6	1.5	2.9	4.0	NL
1.6	1.1	0.9	0.7	1.4	4.6	6.9	2.4	0.5	0.9	3.1	0.8	0.8	0.1	1.4	0.8	0.6	1.5	4.3	4.1	AT
1.4	0.5	1.0	1.0	2.9	6.5	3.6	1.4	0.2	0.6	1.2	2.0	0.3	0.1	1.7	0.6	0.4	0.9	7.6	3.7	PL
0.4	0.1	0.3	0.7	1.4	6.7	7.1	2.5	0.5	0.7	1.0	0.7	0.6	0.1	1.1	1.3	0.5	1.3	1.5	3.9	PT
0	0.6	0.7	0.5	1.1	5.0	4.4	1.7	0.2	0.4	1.2	1.2	0.3	0.1	6.7	0.6	0.5	1.1	5.1	3.9	RO
1.9	0	1.0	0.7	1.3	3.4	3.5	1.1	0.2	0.4	1.3	0.6	0.3	0.1	1.9	0.4	0.4	0.9	11.1	4.5	SI
1.6	0.6	0	0.8	1.7	5.5	4.0	1.4	0.2	0.4	1.3	0.8	0.3	0.1	1.5	0.4	0.4	0.8	4.5	3.1	SK
0.3	0.2	0.3	0	7.7	6.6	9.0	3.7	0.5	1.1	1.1	3.1	1.0	0.1	1.4	1.3	0.8	1.8	10.6	6.5	FI
0.3	0.2	0.3	4.6	0	7.7	10.1	3.1	0.6	1.3	1.1	8.0	1.4	0.2	1.2	1.2	0.7	1.5	3.6	5.2	SE
0.4	0.1	0.3	1.0	2.2	0	17.3	4.2	0.7	1.8	1.7	1.6	1.5	0.2	1.5	1.1	0.8	2.0	2.7	6.3	UK
0.1	0.1	0.1	0.5	0.8	5.3	0	9.8	11.6	20.1	1.4	0.6	2.3	0.4	0.9	4.0	1.5	4.8	1.7	11.6	US
0.1	0.1	0.1	0.5	0.7	3.6	25.9	0	1.8	2.2	0.9	0.4	3.3	0.5	0.7	1.5	3.0	9.6	2.4	23.9	JP
0.0	0.0	0.0	0.1	0.2	1.1	77.6	2.3	0	3.9	0.3	0.1	0.3	0.1	0.1	1.8	0.5	1.0	0.3	3.1	MX
0.1	0.0	0.0	0.2	0.3	3.0	73.8	3.6	2.3	0	0.4	0.8	0.6	0.1	0.2	0.7	0.6	1.2	0.5	4.3	CA
0.4	0.2	0.3	0.6	1.2	5.8	12.4	5.5	0.9	1.6	0	0.8	1.3	0.2	1.6	1.4	0.9	2.0	2.5	7.0	CH
0.2	0.1	0.3	1.3	4.8	22.9	8.8	2.4	0.3	2.6	0.9	0	0.5	0.1	0.6	0.8	0.6	1.3	2.2	3.8	NO
0.1	0.0	0.1	0.7	0.6	4.9	11.7	24.1	0.6	1.5	1.0	0.3	0	5.1	0.7	1.1	2.5	9.1	1.3	19.6	AU
0.1	0.1	0.1	0.3	0.6	5.2	16.4	13.8	1.7	1.8	0.7	0.5	20.5	0	0.5	0.9	1.7	5.2	1.3	11.7	NZ
2.7	0.5	0.4	0.8	1.3	8.8	7.8	2.6	0.4	0.7	1.3	0.8	0.8	0.2	0	1.0	0.6	1.8	7.7	6.1	TR
0.3	0.1	0.1	0.6	0.9	3.6	26.8	7.0	4.2	2.3	1.1	0.7	0.9	0.2	0.9	0	1.3	3.8	3.4	12.3	BR
0.1	0.0	0.1	0.4	0.5	3.2	16.5	9.1	0.7	1.5	0.7	0.3	2.1	0.3	0.3	0.9	0	4.3	1.1	44.0	HK
0.3	0.1	0.2	0.5	0.7	3.1	17.9	12.9	2.2	1.5	0.7	0.4	2.3	0.4	1.4	2.1	3.0	0	3.1	27.1	KO
1.2	0.9	0.7	2.6	1.6	4.6	5.7	4.1	0.3	0.5	2.9	0.8	0.4	0.1	5.9	0.9	0.8	2.7	0	9.5	RU
0.2	0.1	0.1	0.7	0.8	4.3	25.3	17.0	1.4	2.2	1.2	0.5	2.6	0.4	1.2	1.9	3.5	7.9	3.6	0	CN
1.7	0	0	0	4.0	16.2	17.6	6.0	1.5	1.8	4.9	1.8	2.0	0.3	4.0	2.2	1.2	3.7	7.7	10.3	EA16
0	0	0	0	0	0	27.7	9.0	2.1	2.8	6.9	3.6	3.2	0.5	6.3	3.3	1.7	5.7	11.8	15.4	EU27