

Workshop
Macroeconomic Implications of Housing Markets
Wednesday, 30th of November 2016
European Commission, Brussels

Programme

Venue: Salle Jean Rey, Berlaymont building, 200 Rue de la Loi, Brussels

- 8.30-9.15** **Registration**
- 9.15- 9.30** **Welcome address (Mary Veronica Tovšak Pleterski, DG ECFIN)**
- 9.30 -11.45** **Session 1 Measuring and modelling house prices** (chair: Mary Veronica
Tovšak Pleterski, DG ECFIN)
- 9.30-10.00** *Prakash Loungani* (IMF Research Department)
Setting the scene
- 10.00-10.30** *Werner Roeger* (DG ECFIN)
Housing in DSGE modelling
- 10.30-10.45** **Coffee break**
- 10.45-11.15** *Wouter Vermeulen* (Centraal Planbureau Netherlands/ LSE), joint with
Christian Hilber (LSE)
The impact of supply constraints on house prices in England
- 11.15-11.45** *Jean-Charles Bricongne, Peter Pontuch and Alessandro Turrini* (DG ECFIN)
**Insights from a new dataset of house prices in levels and value of the
dwelling stock per square meter**
- 11.45-13.00** **Lunch**
- 13.00-15.45** **Session 2 Housing markets and public policies** (chair: Alessandro Turrini,
DG ECFIN)
- 13.00 -13.30** *Paul van den Noord* (Autonomy Capital)
Setting the scene
- 13.30-14.00** *Christophe André* (OECD)
**Housing supply in OECD countries: responsiveness and economic
consequences**
- 14.00-14.30** *Paul Cheshire* (London School of Economics)
Land market regulation: market versus policy failures
- 14.30-14.45** **Coffee break**
- 14.45-15.15** *Kieran McQuinn* (Economic & Social Research Institute, National University
of Ireland)
**The Housing Market and the Irish Macroeconomy – Macroeconomic
Implications of Housing Markets**

15.15 -15.45 *Ursula Vogel* (Deutsche Bundesbank), joint with *Jérôme Vandenbussche* (IMF) & *Enrica Detragiache* (IMF)

Macro-prudential Policies and Housing Prices: A New database and Empirical Evidence for Central, Eastern, and South-eastern Europe

15.45- 17.00 **Country experiences: Panel discussion** (moderator: Stan Maes, DG FISMA)

- DE: *Konstantin Kholodilin* (DIW Berlin)
- ES: *Margarita Rubio* (University of Nottingham)
- IE: *Kieran Mc Quinn* (Economic & Social Research Institute, National University of Ireland)
- NL: *Paul van den Noord* (Autonomy Capital)
- SE: *Robert Emanuelsson* (Riksbank)
- UK: *Paul Cheshire* (London School of Economics)

Organising Committee

Jean-Charles Bricongne (European Commission), +32 229 58029

Aurora Mordonu (European Commission), +32 229 87784

Silvia Rambaldi (European Commission), +32 229 95049

E-mail: ECFIN-B1-WORKSHOP@ec.europa.eu