

**ECFIN Workshop**  
*'The role of tax policy in times of fiscal consolidation'*

Brussels – Berlaymont Building, Walter Hallstein Room  
Thursday 18 October 2012

**Final Programme**

- 8:30-9:00**     *Registration and welcome coffee*
- 9:00-9:10**     **Introduction** by **Marco Buti** (ECFIN)
- 9:10-9:30**     **Keynote address** by **Gilles Mourre** (ECFIN): "Key challenges for tax policy in times of fiscal consolidation: Lessons from the 2012 report 'Tax reforms in EU Member States' "
- 9:30-12:45**   **Session 1: Consolidation on the revenue side and its macroeconomic impact** (Chair: **Lucio Pench** (ECFIN))
- 9:30-10:00     **Michael Keen** (IMF): "Promising tax policy avenues to minimise economic distortions in a context of constrained fiscal policy"
- 10:00-10:30   **Volker Wieland** replaced by **Matthias Burgert** (Goethe University of Frankfurt): "Macroeconomic effects of consolidation on the revenue side: insights from different macroeconomic models"
- 10:30-10:45   *Discussant:* **Werner Röger** (ECFIN) and **Salvador Barrios/Bert Saveyn** (JRC)
- 10:45-11:15   *Coffee break*
- 11:15-11:35   **Savina Princen** (ECFIN) "Measuring consolidation efforts on the tax side"
- 11:35-12:15   **Gary Tobin** (Department of Finance, Ireland) and **Vieri Ceriani** (Ministry of Economy and Finance, Italy), "Consolidation on the revenue side – country experiences"
- 12:15-12:45   General discussion
- 12:45-14:00**   **Lunch break**

**14:00-16:45** **Session 2: Redistributive effects of consolidation on the revenue side**  
(Chair: **Georg Fischer** (EMPL))

14:00-14:30 **John Hills** (London School of Economics): "Consolidation measures on the revenue side: which tax bases to use to safeguard social equity?"

14:30-14:45 *Discussant*: **Marcel Gérard** (Université catholique de Louvain)

14:45-15:15 **Thomas Piketty** (Paris School of Economics): "Should we make the richest pay to meet fiscal adjustment needs? Income and capital tax options"

15:15-15:30 *Discussant*: **Francesco Figari** (University of Insubria)

15:30-16:00 *Coffee break*

16:00-16:40 **Thomas Larsen** (Denmark) and **Madis Aben** (Estonia): "Taxation and consolidation - distributional issues: a tale of two countries"

**16:40-17:20** **General panel discussion: Fiscal consolidation needs – What is the role for tax policy?**

Presenters: Michael Keen, Thomas Piketty, John Hills, Gilles Mourre

**17:20-17:30** **Closing remarks** by **Lucio Pench** (ECFIN)

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