ECFIN Workshop
'The role of tax policy in times of fiscal consolidation'

Brussels – Berlaymont Building, Walter Hallstein Room
Thursday 18 October 2012

Final Programme

8:30-9:00 Registration and welcome coffee

9:00-9:10 Introduction by Marco Buti (ECFIN)

9:10-9:30 Keynote address by Gilles Mourre (ECFIN): "Key challenges for tax policy in times of fiscal consolidation: Lessons from the 2012 report 'Tax reforms in EU Member States'"

9:30-12:45 Session 1: Consolidation on the revenue side and its macroeconomic impact (Chair: Lucio Pench (ECFIN))

9:30-10:00 Michael Keen (IMF): "Promising tax policy avenues to minimise economic distortions in a context of constrained fiscal policy"

10:00-10:30 Volker Wieland replaced by Matthias Burgert (Goethe University of Frankfurt): "Macroeconomic effects of consolidation on the revenue side: insights from different macroeconomic models"

10:30-10:45 Discussant: Werner Röger (ECFIN) and Salvador Barrios/Bert Saveyn (JRC)

10:45-11:15 Coffee break

11:15-11:35 Savina Princen (ECFIN) "Measuring consolidation efforts on the tax side"

11:35-12:15 Gary Tobin (Department of Finance, Ireland) and Vieri Ceriani (Ministry of Economy and Finance, Italy), "Consolidation on the revenue side – country experiences"

12:15-12:45 General discussion

12:45-14:00 Lunch break
14:00-16:45  **Session 2: Redistributive effects of consolidation on the revenue side**
(Chair: **Georg Fischer** (EMPL))

14:00-14:30  **John Hills** (London School of Economics): "Consolidation measures on the revenue side: which tax bases to use to safeguard social equity?"

14:30-14:45  **Discussant: Marcel Gérard** (Université catholique de Louvain)

14:45-15:15  **Thomas Piketty** (Paris School of Economics): "Should we make the richest pay to meet fiscal adjustment needs? Income and capital tax options"

15:15-15:30  **Discussant: Francesco Figari** (University of Insubria)

15:30-16:00  **Coffee break**

16:00-16:40  **Thomas Larsen** (Denmark) and **Madis Aben** (Estonia): "Taxation and consolidation - distributional issues: a tale of two countries"

16:40-17:20  **General panel discussion: Fiscal consolidation needs – What is the role for tax policy?**
Presenters: Michael Keen, Thomas Piketty, John Hills, Gilles Mourre

17:20-17:30  **Closing remarks** by **Lucio Pench** (ECFIN)

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