



DG ECFIN's 5th Annual Research Conference

**Boosting growth and productivity in an open Europe:
The role of international flows of goods, services,
capital and labour**

16-17 October 2008

Conference Centre Albert Borschette, 36 rue Froissart, 1049 Brussels, Room 0A

DAY 1: Thursday, 16 October 2008 (9:30-18:00)

- 09:30-09:40 Welcome by István P. Székely (Research Director, DG ECFIN)
09:40-10:00 Joaquín Almunia (European Commissioner for Economic and Monetary Affairs)
[Opening address](#)

Session 1: The international dimension of economic growth. Where do we stand?
Chair: István P. Székely (Research Director, DG ECFIN)

- 10:00-10:30 Keynote speaker: Bart van Ark (Vice President and Chief Economist, The Conference Board, New York, and University of Groningen)
"Working through the crisis from turbo growth to sustainable development: Challenges for international linkages and economic growth" [Slides](#)
10:30-11:00 Kieran MC MORROW, Werner Röger, and Alessandro Turrini (DG ECFIN)
"The EU-US total factor productivity gap: An industry perspective"
[Paper](#) [Slides](#)
11:00-11:15 Discussant: Annabelle Mourougane (OECD) [Slides](#)
11:15-11:30 General discussion

Session 2: Openness and growth: Foreign trade in goods and services
Chair: Elena Flores Gual (Director "Economies of the Member States II", DG ECFIN)

- 11:45-12:15 Keynote speaker: Richard B. Freeman (Harvard University and NBER)
"International students, university training, and multinationals in the flow of technology to China and India: Implications for growth and trade" [Slides](#)
12:15-12:45 Werner RÖGER, János Varga, and Jan in't Veld (DG ECFIN)
"How to close the productivity gap between the US and Europe: A quantitative assessment using a semi-endogenous growth model" [Paper](#) [Slides](#)
12:45-13:00 Discussant: Reinhilde Veugelers (Bureau of European Policy Advisers, European Commission) [Slides](#)
13:00-13:15 General discussion

Session 3: International sources of productivity growth
Chair: Lars Jonung (DG ECFIN)

- 14:15-14:45 Keynote speaker: Eric Bartelsman (Vrije Universiteit Amsterdam): *"Searching for the sources of productivity: From macro to micro and back"* [Paper](#) [Slides](#)
14:45-15:15 Andrea Finicelli, Patrizio Pagano, and Massimo SBRACIA (Banca d'Italia)
"The selection effect of international competition" [Paper](#) [Slides](#)
15:15-15:30 Discussant: Sebastiaan Michael Straathof (CPB, The Hague) [Slides](#)
15:30-15:45 General discussion

Session 4: International labour flows and economic growth

Chair: Servaas Deroose (Director "Macroeconomy of the euro area and the EU", DG ECFIN)

- 16:15-16:45 Keynote speaker: Tito Boeri (IGIER, Università Bocconi)
"Migration and economic growth: Is there a trade-off?" [Slides](#)
- 16:45-17:15 Catia Batista (Trinity College Dublin)
"Why doesn't labor flow from poor to rich countries? Micro evidence from the European integration experience" [Paper](#) [Slides](#)
- 17:15-17:30 Discussant: Karl Pichelmann (DG ECFIN) [Slides](#)
- 17:30-18:00 General discussion

DAY 2: Friday, 17 October 2008 (9:00-16:00)**Session 5: International capital flows and economic growth**

Chair: Elemér Terták (Director "Financial Institutions", DG MARKT)

- 09:00-09:30 Keynote speaker: Philip R. Lane (Trinity College Dublin): *"The macroeconomics of financial integration: A European perspective"* [Paper](#) [Slides](#)
- 09:30-10:00 M. Ayhan Kose (IMF), Eswar S. Prasad (Cornell University), and Marco E. TERRONES (IMF): *"Does openness to international financial flows raise productivity growth?"* [Paper](#) [Slides](#)
- 10:00-10:15 Discussant: Paul van den Noord (DG ECFIN) [Slides](#)
- 10:15-10:30 General discussion

Session 6 European experiences, enlargement and economic growth

Chair: Jürgen Kröger (Director "Economies of the Member States I", DG ECFIN)

- 11:00-11:30 Keynote speaker: Erik Berglöf (Chief Economist, EBRD)
"Long-run growth and competitiveness in transition economies: An unfinished agenda" [Slides](#)
- 11:30-12:00 Kari E. O. ALHO (ETLA and University of Helsinki), Ville Kaitila (ETLA), and Mika Widgrén (Turku School of Economics, CEPR, CESifo and ETLA)
"Offshoring, relocation and the speed of convergence in the enlarged European Union" [Paper](#) [Slides](#)
- 12:00-12:15 Discussant: Júlia Lendvai (DG ECFIN) [Slides](#)
- 13:15-13:45 Katarzyna B. Budnik (National Bank of Poland)
"Do those who stay work less?"
- 13:45-14:00 Discussant: Ronald Albers (DG ECFIN)
- 14:00-14:15 General discussion

Panel: International flows and growth: What role for policy?

Chair: Marco Buti (Acting Director General, DG ECFIN)

- 14:15-15:45 Panellists: Tito Boeri (IGIER, Università Bocconi)
Vítor Gaspar (Acting Director General, BEPA)
Subir Lall (IMF) [Slides](#)
Michael Landesmann (Vienna Institute for International Economic Studies and Johannes Kepler University Linz),
Bart van Ark (The Conference Board New York, and Groningen)
- 15:45-16:00 General discussion

Conference organisers: Lars Jonung and Oliver Dieckmann

Conference website: http://ec.europa.eu/economy_finance/events/event12197_en.htm

Conference report: European Economy Research Letter, December 2008, Vol. 2, Issue 3. [Link](#)