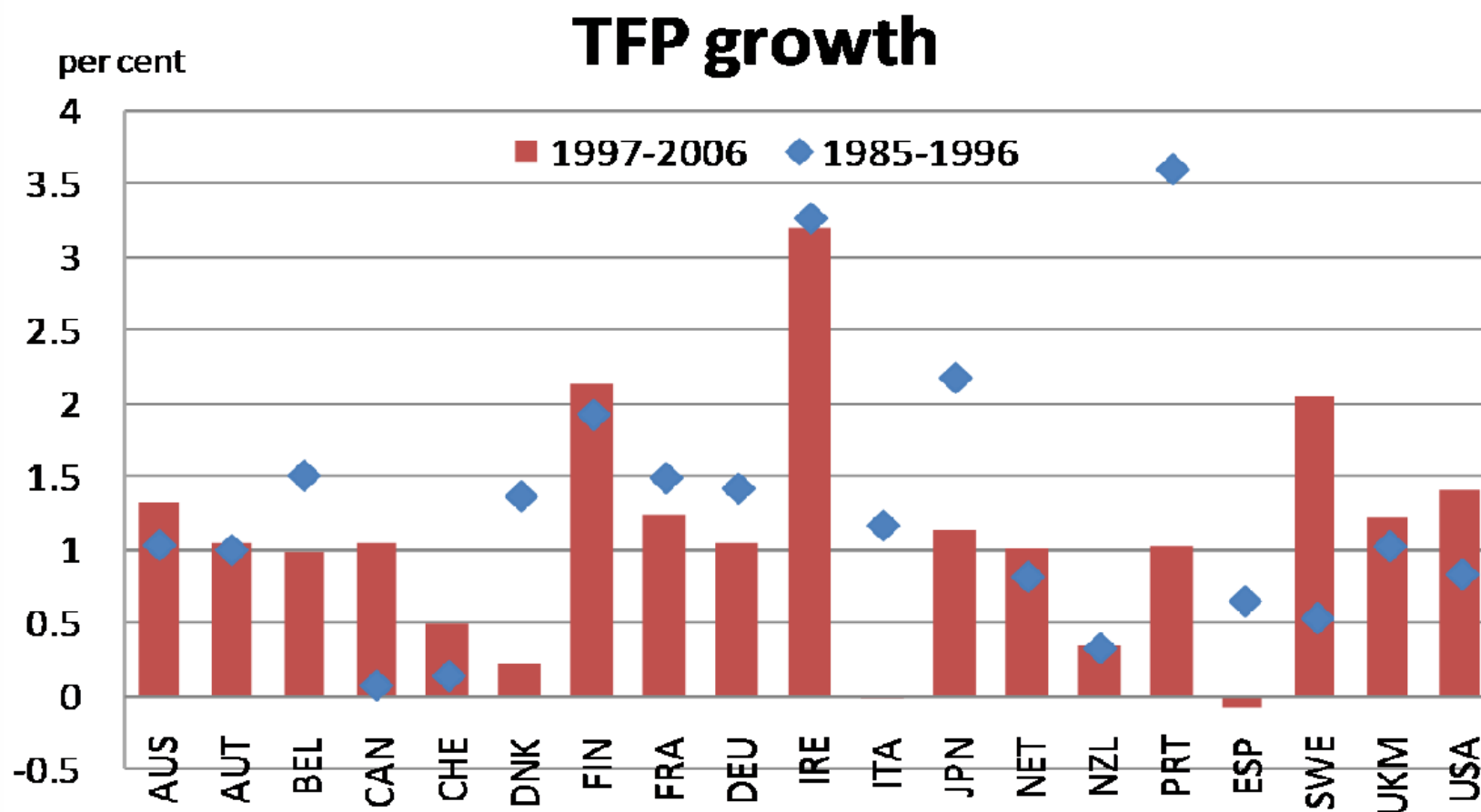




Comments on
The EU-US total factor productivity gap:
An industry perspective

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Introduction



Roadmap

Focus on the originality of the paper:

- An industry and international approach
- Discussion of some of the results
- What's next?



An industry and international approach

- Klems dataset is the unique source of disaggregated TFP data for many data.
- 25 countries (10 in the paper) and 26 industries
- TFP accounts for changes in the composition of factor inputs.

Main results

- *TFP growth at the frontier is strongly significant.*
 - ➔ Is TFP currently better measured at the aggregated or disaggregated level?
- *The impact of the technology gap becomes non significant after 1995.*
 - ➔ Other dates?
 - ➔ Impact of data revision?

Main results

- *The role of human capital, ICT capital and R&D*
 - ➔ Effect of interactions?
- *The role of regulations*
 - ➔ Problem of measure?

What's next?

- Already a comprehensive analysis
- Test new product market regulation indicators?
- Cover the financial sector?