



EUROPEAN COMMISSION  
DIRECTORATE GENERAL  
ECONOMIC AND FINANCIAL AFFAIRS  
Economic studies and research  
Final version, Oct 9, 2007

**Fourth Annual DG ECFIN Research Conference:  
“Growth and income distribution in an integrated Europe:  
Does EMU make a difference?”**

**Thursday 11 and Friday 12 October 2007,**

Conference Centre Albert Borschette, Brussels  
36 rue Froissart - 1049 Brussels  
Room 2D

**DAY 1: Thursday October 11 2007**

08:45 – 09:30 *Registration of participants*

**Session 1: The economics of distribution and growth. Recent issues and experience  
Chair: Marco Buti**

09:30 – 10:00 *Opening address: Commissioner Joaquín Almunia*

10:00 – 10:45 **Keynote speaker: Cecilia Garcia-Peñalosa** (CNRS & GREQAM, Marseille)  
*"The economics of distribution and growth. Recent issues"*

10:45 – 11:15 **Jesper Roine** (Stockholm School of Economics), **Jonas Vlachos** (Stockholm University) and **Daniel Waldenström** (Research Institute of Industrial Economics (IFN), Stockholm)  
*"What determines top income shares? Evidence from the twentieth century"*

11:15 – 11:30 Discussant: Paul van den Noord (DG ECFIN)

11:30 – 11:45 *Coffee break*

11:45 – 12:15 **Antonio Afonso** (Technical University of Lisbon and European Central Bank), **Ludger Schuknecht** (European Central Bank) and **Vito Tanzi** (Inter-American Development Bank, Washington DC)  
*"Income distribution determinants and public spending efficiency"*

12:15 – 12:30 Discussant: Andrea Schaechter (DG ECFIN)

12:30 – 14:00 *Buffet lunch*

**Session 2: Distribution and growth in Europe – The empirical picture  
Chair: Lars Jonung**

14:00 – 14:45 **Keynote speaker: Anthony Atkinson** (Nuffield College, Oxford)  
*"Distribution and growth in Europe – The empirical picture"*

14:45 – 15:15 **Amparo Castelló-Climent** (University of Valencia)  
*"Inequality and growth in advanced economies: An empirical investigation"*

15:15 – 15:30 Discussant: Daniel Waldenström (IFN)

15:30 – 16:00 *Coffee break*

<b>Session 3:</b>	<b>Does the euro make a difference?</b>	<b>Chair: Servaas Deroose</b>
-------------------	---	-------------------------------

- 16:00 – 16:45 **Keynote speaker: Giuseppe Bertola** (University of Turin)  
*"Does the euro make a difference?"*
- 16:45 – 17:15 **Florence Bouvet** (Sonoma State University, California)  
*"Dynamics of regional income inequality in Europe and impact of EU regional policy and EMU"*
- 17:15 – 17:30 Discussant: Antonio Afonso (ECB and ISEG/UTL)
- 17:30 – 18:00 **General discussion**

**DAY 2:**      **Friday October 12 2007**

<b>Session 4</b>	<b>Is Europe different? (Economic integration, globalisation and distribution)</b>	<b>Chair: Vitor Gaspar</b>
------------------	--	----------------------------

- 09:00 – 09:45 **Keynote speaker: Robert J. Gordon** (Northwestern University, Chicago)  
*"Issues in the comparison of welfare between Europe and the United States"*
- 09:45 – 10:15 **Thomas Harjes** (International Monetary Fund, Washington DC)  
*"Globalization and income inequality. A European perspective"*
- 10:15 – 10:30 Discussant: Karl Pichelmann (DG ECFIN)
- 10:30 – 10:45 *Coffee break*
- 10:45 – 11:15 **Alena Bičáková** (CERGE-EI, Charles University, Prague) and **Eva Sierminska**  
(Luxembourg Income Study (LIS) and DIW, Berlin)  
*"Homeownership inequality and the access to credit markets"*
- 11:15 – 11:30 Discussant: Sean Berrigan (DG ECFIN)
- 11:30 – 11:45 **General discussion**
- 11:45 – 12:45 **Panel discussion: Klaus Regling (chair person), Iain Begg, Cecilia Garcia-Peñalosa, Robert J. Gordon and Jürgen Stark.**
- 12:45 – 14:15 *Buffet Lunch*
- 14:15 **Conference ends**

**Conference Organisers:**

Lars Jonung: [lars.jonung@ec.europa.eu](mailto:lars.jonung@ec.europa.eu) (tel. +32-2-299-4562; mobile (0032) 0479-665 244)  
Jarmo Kontulainen: [jarmo.kontulainen@ec.europa.eu](mailto:jarmo.kontulainen@ec.europa.eu) (tel. +32-2-298-7399)