Fourth Annual DG ECFIN Research Conference:
“Growth and income distribution in an integrated Europe: Does EMU make a difference?”

Thursday 11 and Friday 12 October 2007,
Conference Centre Albert Borschette, Brussels
36 rue Froissart - 1049 Brussels
Room 2D

DAY 1: Thursday October 11 2007
08:45 – 09:30 Registration of participants

Session 1: The economics of distribution and growth. Recent issues and experience
Chair: Marco Buti

09:30 – 10:00 Opening address: Commissioner Joaquín Almunia
10:00 – 10:45 Keynote speaker: Cecilia Garcia-Peñalosa (CNRS & GREQAM, Marseille)
"The economics of distribution and growth. Recent issues"
10:45 – 11:15 Jesper Roine (Stockholm School of Economics), Jonas Vlachos (Stockholm University) and Daniel Waldenström (Research Institute of Industrial Economics (IFN), Stockholm)
"What determines top income shares? Evidence from the twentieth century"
11:15 – 11:30 Discussant: Paul van den Noord (DG ECFIN)
11:30 – 11:45 Coffee break
11:45 – 12:15 Antonio Afonso (Technical University of Lisbon and European Central Bank), Ludger Schuknecht (European Central Bank) and Vito Tanzi (Inter-American Development Bank, Washington DC)
"Income distribution determinants and public spending efficiency"
12:15 – 12:30 Discussant: Andrea Schaechter (DG ECFIN)
12:30 – 14:00 Buffet lunch

Session 2: Distribution and growth in Europe – The empirical picture
Chair: Lars Jonung

14:00 – 14:45 Keynote speaker: Anthony Atkinson (Nuffield College, Oxford)
"Distribution and growth in Europe – The empirical picture"
14:45 – 15:15 Amparo Castelló-Climent (University of Valencia)
"Inequality and growth in advanced economies: An empirical investigation"
15:15 – 15:30 Discussant: Daniel Waldenström (IFN)
15:30 – 16:00 Coffee break
Session 3: Does the euro make a difference?  Chair: Servaas Deroose

16:00 – 16:45  **Keynote speaker: Giuseppe Bertola** (University of Turin)  
"Does the euro make a difference?"

16:45 – 17:15  **Florence Bouvet** (Sonoma State University, California)  
"Dynamics of regional income inequality in Europe and impact of EU regional policy and EMU"

17:15 – 17:30  **Discussant**: Antonio Afonso (ECB and ISEG/UTL)

17:30 – 18:00  **General discussion**

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**DAY 2:** Friday October 12 2007

**Session 4**  Is Europe different? (Economic integration, globalisation and distribution)  Chair: Vitor Gaspar

09:00 – 09:45  **Keynote speaker: Robert J. Gordon** (Northwestern University, Chicago)  
"Issues in the comparison of welfare between Europe and the United States"

09:45 – 10:15  **Thomas Harjes** (International Monetary Fund, Washington DC)  
"Globalization and income inequality. A European perspective"

10:15 – 10:30  **Discussant**: Karl Pichelmann (DG ECFIN)

10:30 – 10:45  **Coffee break**

10:45 – 11:15  **Alena Bičáková** (CERGE-EI, Charles University, Prague) and **Eva Sierminska** (Luxembourg Income Study (LIS) and DIW, Berlin)  
"Homeownership inequality and the access to credit markets"

11:15 – 11:30  **Discussant**: Sean Berrigan (DG ECFIN)

11:30 – 11:45  **General discussion**

11:45 – 12:45  **Panel discussion**: Klaus Regling (chair person), Iain Begg, Cecilia Garcia-Peñalosa, Robert J. Gordon and Jürgen Stark.

12:45 – 14:15  **Buffet Lunch**

14:15  **Conference ends**

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