

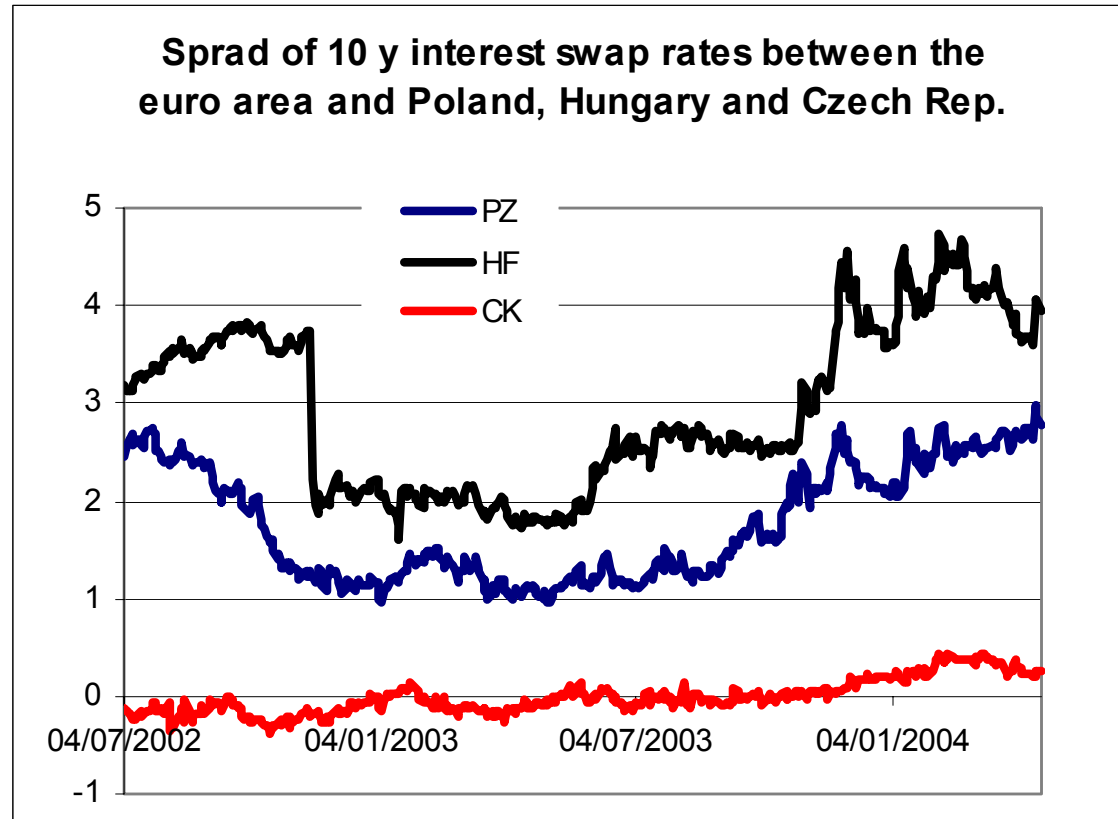
The Brussels Economic Forum

Policy Panel on Economic
Convergence in New Member States

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Nominal Convergence



Private Sector Share in GDP (%)

	1995	2000	2002	2003
Czech Republic	70,0	80,0	80,0	na
Estonia	65,0	75,0	80,0	na
Hungary	60,0	80,0	80,0	na
Latvia	55,0	65,0	70,0	na
Lithuania	65,0	70,0	75,0	na
Poland	60,0	70,0	75,0	na
Slovak Republic	60,0	80,0	80,0	na
Slovenia	50,0	65,0	65,0	na

Source: European Bank for Reconstruction and Development - Transition report 2003

Asset Share of State-Owned Banks (%)

	1995	2000	2002	2003
Czech Republic	17,6	28,2	4,6	na
Estonia	9,7	0,0	0,0	na
Hungary	49,0	7,7	10,8	na
Latvia	9,9	2,9	4,0	na
Lithuania	61,8	38,9	0,0	na
Poland	71,7	23,9	26,6	na
Slovak Republic	61,2	49,1	2,9	na
Slovenia	41,7	42,5	48,6	na

Source: European Bank for Reconstruction and Development - Transition report 2003

Doing-Business Indicators

	General		Employment Law	Creditor-Rights	Enforcing a Contract		Insolvency	
	GNI per Capita	Informal Economy			Time	Cost	Time	Cost
Czech Republic	\$ 5.560	19,1	36	3	270	18,5	9,2	38
Hungary	\$ 5.280	25,1	54	2	365	5,4	2	38
Latvia	\$ 3.480	39,9	62	3	189	7,5	1,2	4
Lithuania	\$ 3.660	30,3	64	2	74	13	1,2	18
Poland	\$ 4.570	27,6	55	2	1000	11,2	1,5	18
Slovak Republic	\$ 3.950	18,9	61	2	420	13,3	4,8	18
Slovenia	\$ 9.810	27,1	59	3	1003	3,6	3,7	18
Average	\$ 5.187	26,9	55,9 (59%)	2,4	474,4 (85%)	10,4 (41%)	3,4 (65%)	21,7 (90%)
Denmark	\$ 30.290	18,2	25	3	83	3,8	4,2	8
Portugal	\$ 10.840	22,6	79	1	420	4,9	2,6	8
Germany	\$ 22.670	16,3	51	3	154	6	1,2	8
France	\$ 22.010	15,3	50	0	210	3,8	2,4	18
Italy	\$ 18.960	27	59	1	645	3,9	1,3	18
Average	\$ 20.954	19,9	52,8 (45%)	1,6	302,4 (60%)	4,5 (16%)	2,3 (38%)	12,0 (53%)

Numbers in parentheses indicate percentage of countries in the world with more efficient values.