

**USE AND SUPPLY OF GOODS AND SERVICES**  
**AT CONSTANT 1995 PRICES**

TABLE 1

Country: GREECE

Currency unit: euro million.

	ESA 95 code	%Δ	2003	%Δ	2004	%Δ	2005	%Δ	2006
1 Private consumption expenditure	P3	3,1%	72481	3,2%	74801	3,3%	77269,2	3,2%	79741,8
2. Government consumption expenditure	P3	0,5%	14126	1,0%	14268	0,5%	14338,9	0,5%	14410,6
3. Gross fixed capital formation	P51	9,7%	28204	7,0%	30166	5,7%	31876,8	5,5%	33620,2
3a. -of which construction	PI6(4+5)	12,5%	15275	8,0%	16497	6,0%	17487,1	6,0%	18536,3
3b. -of which Equipment	PI6(2+3)	7,0%	11738	6,0%	12442	5,5%	13126,5	5,0%	13782,8
3c. -other		3,0%	1191	3,0%	1226	3,0%	1263,2	3,0%	1301,1
4. Change in inventories + net acquisition of valuables (% of GDP)		0,0%	-11	0,0%	-43	0,0%	32,3	0,0%	7,7
5. Domestic demand		4,2%	114800	3,8%	119191	3,6%	123517,2	3,5%	127780,3
6. Exports of goods and services	P6	1,9%	23105	6,7%	24661	5,6%	26038,9	5,3%	27417,4
6a. -of which Goods (fob)	P61	4,6%	9728	5,0%	10214	5,0%	10724,9	5,0%	11261,1
6b. -of which Services		0,0%	13377	8,0%	14447	6,0%	15314,0	5,5%	16156,3
7. Final demand (5+6)		3,8%	137905	4,3%	143852	4,0%	149556,1	3,8%	155197,7
8. Imports of goods and services	P7	3,0%	31611	4,7%	33094	3,8%	34367,1	3,7%	35631,6
8a. -of which Goods (cif)	P71	4,0%	26722	5,0%	28058	4,0%	29180,2	3,8%	30289,0
8b. -of which Services		-2,0%	4889	3,0%	5036	3,0%	5187,0	3,0%	5342,6
9. Gross domestic product at market prices	B1g	4,0%	106294	4,2%	110759	4,0%	115188,9	3,8%	119566,1
CONTRIBUTION TO CHANGE IN GDP									
10. Domestic demand (excl. change in stocks & net acq. of valuables)			4,65		4,16		3,84		3,72
11. Change in inventories & net acquisition of valuables)	P52+P53		-0,16		-0,03		0,07		-0,02
12. External Balance of goods and services	B11		-0,49		0,07		0,09		0,10

**FURTHER ANALYSIS OF FIXED INVESTMENT**  
**AT CONSTANT 1995 PRICES**

TABLE 1A

Country: GREECE

Currency unit: euro million.

	ESA 95 code	%Δ	2003	%Δ	2004	%Δ	2005	%Δ	2006
<u>By sector</u>									
1. General government	S13	16,6%	4596	4,2%	4790	5,5%	5054	4,4%	5278
2. Other domestic sectors	+S12+S14+	8,5%	23608	7,5%	25376	5,7%	26823	5,7%	28342
<u>By type of asset</u>									
3. Housing	Pi6 (4)	6,0%	5542,7	1,0%	5598,2	0,7%	5637	0,0%	5637
4. Other construction	Pi6 (5)	16,6%	9733	12,0%	10899	8,7%	11850	8,9%	12899
5. Equipment	Pi6 (2+3)	7,0%	11738	6,0%	12442	5,5%	13126	5,0%	13783
6. Other		3,0%	1191	3,0%	1226	3,0%	1263	3,0%	1301
7. Gross fixed capital formation	P51	9,7%	28204	7,0%	30166	5,7%	31877	5,5%	33620
8. Business investment (7-1-3)		9,3%	18065	9,5%	19777	7,1%	21185	7,2%	22705

**FURTHER ANALYSIS OF FIXED INVESTMENT**  
**AT CURRENT PRICES**

TABLE 1B

Country: GREECE

Currency unit: euro million.

	ESA 95 code	%Δ	2003	%Δ	2004	%Δ	2005	%Δ	2006
<u>By sector</u>									
1. General government		20,0%	6408	7,0%	6857	8,2%	7419	7,0%	7938
2. Other domestic sectors		11,0%	31564	9,9%	34689	8,1%	37488	8,0%	40497
<u>By type of asset</u>									
3. Housing		9,4%	7776,7	3,9%	8082,2	2,8%	8308	3,4%	8592
4. Other construction		20,2%	14141	15,1%	16275	11,9%	18208	11,2%	20245
5. Equipment		8,2%	13876	7,4%	14900	7,3%	15986	6,8%	17071
6. Other		5,1%	2179	5,1%	2289	5,1%	2405	5,1%	2527
7. Gross fixed capital formation		12,4%	37972	9,4%	41546	8,1%	44907	7,9%	48435
8. Business investment		11,5%	23787	11,9%	26607	9,7%	29181	9,3%	31905

**USE AND SUPPLY OF GOODS AND SERVICES**  
**VALUE AT CURRENT PRICES**

TABLE 2

Country: GREECE

Currency unit: euro million.

	ESA 95 code	%Δ	2003	%Δ	2004	%Δ	2005	%Δ	2006
1 Private consumption expenditure	P3	6,7%	101357	6,3%	107780	6,2%	114455	5,9%	121235
2. Government consumption expenditure	P3	4,5%	22968	6,7%	24507	5,6%	25879	5,0%	27173
3. Gross fixed capital formation	P51	12,4%	37972	9,4%	41546	8,1%	44907	7,9%	48435
3a. -of which construction	PI6(4+5)	16,1%	21917	11,1%	24357	8,9%	26516	8,8%	28837
3b. -of which Equipment	PI6(2+3)	8,2%	13876	7,4%	14900	7,3%	15986	6,8%	17071
3c. -other		5,1%	2179	5,1%	2289	5,1%	2405	5,1%	2527
4. Change in inventories + net acquisition of valuables (% of GDP)		0,1%	113	0,0%	-17	0,1%	234	0,2%	415
5. Domestic demand		7,6%	162411	7,0%	173816	6,7%	185475	6,4%	197259
6. Exports of goods and services	P6	3,2%	30437	9,6%	33368	8,1%	36077	7,7%	38856
6a. -of which Goods (fob)	P61	4,8%	12745	7,1%	13650	6,9%	14590	7,0%	15611
6b. -of which Services		2,0%	17692	11,5%	19719	9,0%	21487	8,2%	23246
7. Final demand (5+6)		6,9%	192847	7,4%	207184	6,9%	221552	6,6%	236115
8. Imports of goods and services	P7	4,0%	40694	6,3%	43250	5,4%	45605	5,3%	48002
8a. -of which Goods (cif)	P71	5,0%	34808	6,6%	37097	5,6%	39159	5,4%	41257
8b. -of which Services		-1,5%	5886	4,5%	6153	4,8%	6446	4,6%	6745
9. External balance of goods and services	B11		-10257		-9882		-9528		-9146
10. Gross domestic product at market prices	B1g	7,6%	152153	7,7%	163934	7,3%	175947	6,9%	188113
11. Balance of primary income with the RoW	B5	38,2%	300	33,3%	400	-25,0%	300	0,0%	300
12. Gross national product (10+11)	B5g	7,7%	152453	7,8%	164334	7,2%	176247	6,9%	188413
10. Gross domestic product at market prices	B1g	7,6%	152153	7,7%	163934	7,3%	175947	6,9%	188113
13. Taxes on products	D21								
14. Subsidies on products	D31								
15. Taxes net of subsidies (13-14)		7,0%	19015	5,5%	20061	6,8%	21425	6,5%	22818
16. Gross value added at basic prices (10-15)	B1g	7,7%	133138	8,1%	143874	7,4%	154523	7,0%	165295
17. Compensation of employees	D1	6,8%	50136	8,6%	54463	7,2%	58387	6,6%	62232
18. Gross operating surplus/mixed income (16-17)	B2g	8,3%	83002	7,7%	89411	7,5%	96135	7,2%	103063

**PERCENTAGE CHANGE IN IMPLICIT PRICE DEFLATOR**

TABLE 2-A

Country : Greece

	ESA 95 code	%Δ 2003	%Δ 2004	%Δ 2005	%Δ 2006
1 Private consumption expenditure		3,5%	3,0%	2,8%	2,6%
2. Government consumption expenditure		4,0%	5,6%	5,1%	4,5%
3. Gross fixed capital formation		2,4%	2,3%	2,3%	2,3%
3a. -of which construction		3,2%	2,9%	2,7%	2,6%
3b. -of which Equipment		1,1%	1,3%	1,7%	1,7%
3c. -other		2,0%	2,0%	2,0%	2,0%
4. Change in inventories + net acquisition of valuables					
5. Domestic demand		3,3%	3,1%	3,0%	2,8%
6. Exports of goods and services		1,2%	2,7%	2,4%	2,3%
6a. -of which Goods (fob)		0,2%	2,0%	1,8%	1,9%
6b. -of which Services		2,0%	3,2%	2,8%	2,5%
7. Final demand (5+6)		3,0%	3,0%	2,9%	2,7%
8. Imports of goods and services		1,0%	1,5%	1,5%	1,5%
8a. -of which Goods (cif)		1,0%	1,5%	1,5%	1,5%
8b. -of which Services		0,5%	1,5%	1,7%	1,6%
9. Gross domestic product at market prices		3,5%	3,4%	3,2%	3,0%

**EMPLOYMENT AND UNEMPLOYMENT**

TABLE 3

Country: GREECE

Unit : '000 persons.

	ESA 95 code	%Δ	2003	%Δ	2004	%Δ	2005	%Δ	2006
1.Total population		0,2%	10972,1	0,2%	10994,0	0,2%	11016,0	0,2%	11038,1
2.Popul.of working age (15-64 years)		0,0%	6764,7	0,0%	6764,7	0,1%	6771,5	0,1%	6778,2
3.Civilian labour force		0,4%	4377,9	0,6%	4404,2	0,6%	4430,6	0,6%	4459,2
4.Activity rate (%) (3/2)			64,7%		65,1%		65,4%		65,8%
5.Civilian labour force		0,4%	4377,9	0,6%	4404,2	0,6%	4430,6	0,6%	4459,2
6.Total employment		1,5%	3983,7	1,7%	4051,4	1,3%	4104,1	1,1%	4149,2
7.Unemployed (3-6)			394,3		352,8		326,6		310,0
8.Unemployment rate (%) (7/5)			9,0%		8,0%		7,4%		7,0%

**UNIT LABOUR COSTS**

TABLE 3A

Country :GREECE

Currency unit: euro million.

	ESA 95 code	%Δ	2003	%Δ	2004	%Δ	2005	%Δ	2006
1.GDP at constant prices		4,0%		4,2%		4,0%		3,8%	
2.Employment ('000)		1,5%	3984	1,7%	4051	1,3%	4104	1,1%	4149
3.Gross value added/occupied person		2,5%		2,5%		2,7%		2,7%	
4.Compensation of employees		6,8%	50136	8,6%	54463	7,2%	58387	6,6%	62232
5.Wage and salary earners ('000)		0,8%	2254,5	2,0%	2299,6	2,1%	2348	1,8%	2390
6.Compensation of employees/head		6,0%	22238	6,5%	23684	5,0%	24868	4,7%	26037
7.Unit labour costs		3,5%		3,9%		2,3%		2,0%	
7a.Real Unit labour costs		-0,1%		0,2%		-1,0%		-1,0%	
6a.Real compensation of employees per head		2,4%		3,4%		2,1%		2,0%	

**INCOME AND EXPENDITURE OF PRIVATE SECTOR AND PUBLIC ENTERPRISES (NON GENERAL GOVERNMENT)**

TABLE 4/5

Country: GREECE

Currency unit: euro million.

	ESA 95 code	%Δ	2003	%Δ	2004	%Δ	2005	%Δ	2006
1. Compensation of employees (national)	D1	7,0%	50487	8,6%	54814	7,2%	58738	6,5%	62583
2. Non-labour income, net	2g+B4g+D4	9,0%	86192	7,7%	92791	6,8%	99147	6,7%	105825
3. Current transfers received	D62+D7	7,3%	26148	9,1%	28528	7,0%	30513	7,2%	32697
4. Current taxes on income and wealth	D5	4,3%	13969	6,0%	14807	5,2%	15577	5,0%	16356
5. Current transfers paid (social security contributions)	D61+D7	7,5%	21274	7,7%	22912	7,3%	24585	7,2%	26355
6. Gross disposable income (1+2+3-4-5)	B6g	8,6%	127585	8,5%	138414	7,1%	148236	6,9%	158393
7. Final consumption expenditure	P3	6,7%	101357	6,3%	107780	6,2%	114455	5,9%	121235
8. Gross saving	B8g		26227		30633		33781		37158
8a. Saving rate (8/6)			20,6%		22,1%		22,8%		23,5%



**RESOURCES AND EXPENDITURE OF GENERAL GOVERNMENT (S13) - consolidated data**

TABLE 6

Country: GREECE

Currency unit: euro million.

% of GDP	ESA 95								
	code	%	2003	%	2004	%	2005	%	2006
1. Taxes on production and imports	D2	14,3%	21769	14,3%	23446	14,3%	25110	14,2%	26793
2. Current taxes on income and wealth, etc	D5	9,2%	13969	9,0%	14807	8,9%	15577	8,7%	16356
3. Social contributions	D61	14,0%	21274	14,0%	22912	14,0%	24585	14,0%	26355
4. -of which, Actual social contributions	D611	11,8%	17971	11,8%	19408	11,8%	20845	11,9%	22387
5. Other current resources		3,5%	5399	3,2%	5237	3,0%	5316	2,9%	5369
6. Total current resources (1+2+3+5)		41,0%	62412	40,5%	66402	40,1%	70588	39,8%	74873
7. Government final consumption expenditure (9+10)	P3	15,1%	22968	14,9%	24507	14,7%	25879	14,4%	27173
8. -of which, Compensation of employess	D1	11,5%	17568	11,6%	18955	11,3%	19903	11,1%	20859
9. Collective consumption expenditure	P32	9,4%	14244	9,2%	15099	9,0%	15778	8,8%	16488
10. Individual consumption expenditure	P31	5,7%	8724	5,7%	9408	5,7%	10101	5,7%	10685
11. Social transfers other than in kind	D62	16,5%	25048	16,7%	27428	16,8%	29513	16,8%	31697
12. Interest	D41	6,1%	9278	5,9%	9677	5,6%	9774	5,2%	9852
13. Subsidies	D3	0,2%	228	0,1%	238	0,1%	240	0,1%	245
14. Other current expenditure		1,2%	1888	1,2%	2039	1,2%	2050	1,1%	2060
15. Total current expenditure (9+10+11+12+13+14)		39,0%	59411	39,0%	63889	38,3%	67456	37,8%	71027
16. Gross saving (6-15)	B8g	2,0%	3001	1,5%	2514	1,8%	3133	2,0%	3846
17. Capital transfers received	Dg	2,7%	4108	3,2%	5300	3,5%	6229	3,7%	6960
18. Total resources (6+17)		43,7%	66520	43,7%	71702	43,7%	76817	43,5%	81833
19. Gross fixed capital formation	P51	4,2%	6408	4,2%	6857	4,2%	7419	4,2%	7938
20. Other capital expenditure		1,9%	2891	1,8%	2987	1,6%	2815	1,5%	2822
21. Total expenditure (15+19+20)	N5	45,2%	68710	45,0%	73732	44,2%	77690	43,5%	81787
22. General Government balance (18-21)	B9	-1,4%	-2190	-1,2%	-2030	-0,5%	-873	0,0%	46
23. General Government consolidated gross debt		101,7%	154815	98,5%	161556	94,6%	166402	90,5%	170293
24. Gen. Govn. primary surplus		4,7%	7088	4,7%	7647	5,1%	8901	5,3%	9898

**RESOURCES AND EXPENDITURE OF GENERAL GOVERNMENT (% of change)**

TABLE 6A

Country: GREECE

Currency unit: euro million.

	ESA 95 code	%Δ	2003	%Δ	2004	%Δ	2005	%Δ	2006
1. Taxes on production and imports	D2	7,7%	21769	7,7%	23446	7,1%	25110	6,7%	26793
2. Current taxes on income and wealth, etc	D5	4,3%	13969	6,0%	14807	5,2%	15577	5,0%	16356
3. Social contributions	D61	7,5%	21274	7,7%	22912	7,3%	24585	7,2%	26355
4. -of which, Actual social contributions	D611	7,9%	17971	8,0%	19408	7,4%	20845	7,4%	22387
5. Other current resources		-6,0%	5399	-3,0%	5237	1,5%	5316	1,0%	5369
6. Total current resources (1+2+3+5)		5,5%	62412	6,4%	66402	6,3%	70588	6,1%	74873
7. Government final consumption expenditure (9+10)	P3	4,5%	22968	6,7%	24507	5,6%	25879	5,0%	27173
8. -of which, Compensation of employess	D1	4,8%	17568	7,9%	18955	5,0%	19903	4,8%	20859
9. Collective consumption expenditure	P32	4,2%	14244	6,0%	15099	4,5%	15778	4,5%	16488
10. Individual consumption expenditure	P31	5,0%	8724	7,8%	9408	7,4%	10101	5,8%	10685
11. Social transfers other than in kind	D62	8,0%	25048	9,5%	27428	7,6%	29513	7,4%	31697
12. Interest	D41		9278		9677	1,0%	9774	0,8%	9852
13. Subsidies	D3	2,0%	228	4,0%	238	1,0%	240	2,1%	245
14. Other current expenditure		2,5%	1888	8,0%	2039	0,5%	2050	0,5%	2060
15. Total current expenditure (9+10+11+12+13+14)		6,5%	59411	7,5%	63889	5,6%	67456	5,3%	71027
16. Gross saving (6-15)	B8g		3001		2514		3133		3846
17. Capital transfers received	Dg	27,6%	4108	29,0%	5300	17,5%	6229	11,7%	6960
18. Total resources (6+17)		6,7%	66520	7,8%	71702	7,1%	76817	6,5%	81833
19. Gross fixed capital formation	P51	20,0%	6408	7,0%	6857	8,2%	7419	7,0%	7938
20. Other capital expenditure			2891		2987		2815		2822
21. Total expenditure (15+19+20)	N5	7,3%	68710	7,3%	73732	5,4%	77690	5,3%	81787
22. General Government balance (18-21)	B9		-2190		-2030		-873		46
23. General Government consolidated gross debt			154815		161556		166402		170293
24. Gen.Govn. primary surplus			7088		7647		8901		9898

**EXTERNAL TRANSACTIONS ACCOUNT OF THE NATION (S2)**

TABLE 7

Country:GREECE

Currency unit: euro million.

	ESA 95 code	%Δ	2003	%Δ	2004	%Δ	2005	%Δ	2006
1.Exports of goods(fob)	P61	4,8%	12745	7,1%	13650	6,9%	14590	7,0%	15611
2.Imports of goods(cif)	P71	5,0%	34808	6,6%	37097	5,6%	39159	5,4%	41257
3.Trade balance(goods,fob/cif) (1-2)			-22063		-23447		-24569		-25646
3a.p.m. 3 as % of GDP			-14,5%		-14,3%		-14,0%		-13,6%
4.Exports of services	P62	2,0%	17692	11,5%	19719	9,0%	21487	8,2%	23246
4a.- of which , Tourism		-1,0%	10182,2	13,0%	11505,8	11,0%	12771,5	9,0%	13920,9
5.Imports of services	P72	-1,5%	5886	4,5%	6153	4,8%	6446	4,6%	6745
5a.- of which , Tourism		-10,0%	2294,1	7,0%	2454,7	5,0%	2577,4	5,0%	2706,3
6.Services balance (4-5)			11806		13565		15041		16500
7. External balance of goods & services (3+6)	B11		-10257		-9882		-9528		-9146
8. Balance of primary income	B5g		300		400		300		300
9. Net current transfers			1100		1100		1000		1000
10. Balance of primary incomes and current transfers (8+9)			1400		1500		1300		1300
11. Current external balance (7+10)	B12		-8857		-8382		-8228		-7846
11a.p.m. 11 as % of GDP			-5,8%		-5,1%		-4,7%		-4,2%
12. Net capital transactions			3000		3000		2800		2800
13.Net lending (+) / net borrowing (-) (11+12)	B9		-5857		-5382		-5428		-5046
13a.p.m. 13 as % of GDP			-3,8%		-3,3%		-3,1%		-2,7%

**THE FINANCE OF GROSS DOMESTIC CAPITAL FORMATION**

TABLE 8

Country: GREECE

Currency unit: euro million.

	ESA 95 code	2003	%Δ	2004	%Δ	2005	%Δ	2006
1. Gross Capital formation		37972		41546		44907		48435
2. Change in stocks		113		-17		234		415
<b>3. TOTAL INVESTMENT (1+2)</b>		<b>38086</b>		<b>41529</b>		<b>45141</b>		<b>48850</b>
4. Private saving		26227		30633		33781		37158
5. Saving of general government		3001		2514		3133		3846
7. Current balance		8857		8382		8228		7846
<b>8. TOTAL FINANCE</b>		<b>38086</b>		<b>41529</b>		<b>45141</b>		<b>48850</b>
<i>% of GDP</i>								
1. Gross Capital formation		25,0%		25,3%		25,5%		25,7%
2. Change in stocks and stat. discrep		0,1%		0,0%		0,1%		0,2%
<b>3. TOTAL INVESTMENT (1+2)</b>		<b>25,0%</b>		<b>25,3%</b>		<b>25,7%</b>		<b>26,0%</b>
4. Private saving		17,2%		18,7%		19,2%		19,8%
5. Saving of general government		2,0%		1,5%		1,8%		2,0%
7. Current balance		5,8%		5,1%		4,7%		4,2%
<b>8. TOTAL FINANCE</b>		<b>25,0%</b>		<b>25,3%</b>		<b>25,7%</b>		<b>26,0%</b>