The crucial role of tendency survey data in the economic system

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Background

Latest recession has changed the demand for economic information

Demands:
- speed
- coherence
- overall picture

Reaction SN:
“statistical storytelling”
- missing indicators
- coherent indicator set
& animated visualisations
## Background (2)

<table>
<thead>
<tr>
<th>Time</th>
<th>Degree of integration</th>
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<tr>
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<td>Single</td>
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<td>Now/future</td>
<td>Tendency surveys</td>
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<td>Short term statistics</td>
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<td>Quarter</td>
<td>Short term statistics</td>
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<td>Year</td>
<td>Structural business statistics</td>
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Outline

- Job vacancies indicator
- Press releases in which we combine quantitative and qualitative variables
- The economic radar concept
- Conclusions and discussion
Job vacancies indicator

Vacancies market sector, quarterly figures (left axis)
Monthly vacancy indicator, market sector (right axis)
Press release on stocks manufacturing industry

Stocks of finished products, manufacturing industry

% change year-on-year

Source: CBS

Opinions on stocks of finished products

% balance of positive and negative answers

Source: CBS
Press release on private fixed capital formation

Often mentioned in press release:
- Capacity utilisation rate
- Opinions on production capacity
Economic radar concept

- Economic radars are visualisations to analyse developments of a certain target indicator
- On the basis of six indicators the radar monitors whether circumstances have improved or deteriorated
- BCS data very useful for radars
Exports Radar April 2009
Exports Radar October 2010

[Diagram showing various metrics related to exports]
Other radars

- Exports Radar shown;
- Radars for household consumption and fixed capital formation will hopefully be published soon.
Conclusions and discussion

- BCS data play a crucial role in the statistical system
- BCS data used for several new products
- Suggestion: exchange of best practices
Link to Exports Radar