The survey in financial services in Slovakia

EU Workshop on recent developments in business and consumer surveys
Brussels, 14 November 2007

edita.holickova@statistics.sk
Services survey

- The sector of services represents a significant share in GDP production.
- In 1995 this share comprised 45 %.
- In 2006 it increased to 51,4 %
- In the 1st half of 2007 it increased to 59 % (preliminary results).
Services survey

Share of services in GDP
(current prices)

EU Workshop Brussels
14 November 2007
Services as dynamically developing sector

- In 1995 their share in year-on-year rise of GDP comprised 36.3%.
- In 2000 it was 39.8%.
- In 2005 their share was up to 50.6%.
- And in 2006 it reached 68.9%.
To the end of 2006
- there were 93 411 enterprises and 364 185 trademen.
- From registered enterprises, 35 519 carried on business in the field of services, of which small enterprises (employing less than 19 people) comprised 83.7%.
Physical persons in services

Trademen (105 thous.) carry on business particularly in the field of

- Real estates,
- Renting and business activities,
- Hotels and restaurants,
- Transport and in other services.
- Activities of posts and telecommunications (by 0.3%) arisen gradually.
Sample

In 2007, representative sample included

✓ 580 enterprises
✓ representing 59 % of employment
✓ and 47 % of production measured by turnovers or revenues.

HOLICKOVA\SAMPLE_SERVICES.xls
Sample structure

- In the structure of **economic subjects** sample in production of services, a financial sector (banks and financial intermediation), insurance companies, posts and telecommunications, other business activities and transport prevail.

- In the structure of enterprises of services **by employment**, transport, posts and telecommunications, other business activities and financial intermediation are at the first place.
Sample in services

Sample of selected branches in services by weights

- **Hotels and restaurants**
- **Transport**
- **Post and telecommunications**
- **Financial intermediation**
- **Insurance and pension funding**
- **Computer and related activities**
- **Other business activities**

Legend:
- **Production**
- **Employment**

EU Workshop Brussels
14 November 2007
Financial services

Respondents of survey represent relatively a significant component and mostly bank institutions and insurance companies require a special approach.
Questionnaire

Harmonized content of questionnaires

✓ is for these organizations less understandable
✓ and therefore they often resist responding monthly on questions about production and employment, but also about expectations for further period.
✓ They often consider these questions to be an encroachment into business secret
✓ and they fill up questionnaires unwillingly and irregularly.
✓ In this field, it would be convenient to modify wordings of questions and to adjust them to a „glossary“ of bank terms.
Proposal for the 2008

The proposal for the new form of questionnaire were discussed with bank experts.

HOLICKOVA\BANKQUEST.xls
Negotiations with partners

The Statistical Office of the SR negotiated also with the National Bank of Slovakia
✓ has eminent an interest in using of results
✓ and also an interest in cooperation to ensure further activities,
✓ mostly formulating of 2 –3 additional questions aimed at bank institutions.
In this respect, we would like to cooperate with institutions that solve similar problems and have experiences and other partners.
New sample for 2008

Currently we prepare new sample for all business tendency surveys.

- Current sample of respondents was re-evaluated by our research institute INFOSTAT.
- In cooperation with experts of the INFOSTAT
  - we will try to create more better sample
  - also in connection to the prepared NACE, Rev. 2, we expect larger set of respondents in services in business register.